

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
SEEND PLAYGROUP**

Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

SEEND PLAYGROUP

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FOR THE YEAR ENDED 31 AUGUST 2021**

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SEEND PLAYGROUP
Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main objectives are to enhance the care, development and education of children under statutory school age, in a parent-involving community based group and to provide a safe and stimulating environment.

Significant activities

The trustees are aware of the need to provide a service that is in line with the childcare requirements of local parents, so that we attract new attendees to the group and ensure the future running of the charity. In January 2021 the Thursday opening hours were extended by two hours.

Our service provides:

- Activities leading to approved early learning goals
- Individual care and attention made possible by a high ratio of adults to children
- Indoor and outdoor learning and visits in the local area including to a community farm and the fire station

The playgroup is registered with ofsted.

Public benefit

In setting the charities objectives and planning its activities, the board of trustees has given careful consideration to the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The Charity has a policy to maintain adequate reserves in order to fulfil its functions for a period after any loss of income.

In accordance with this policy, there is an allocation to restrict £24,382 of reserves as a redundancy fund to cover wages. The remaining unrestricted reserves stand at 75% of the remaining annual expenditure, therefore the total reserves are considered sufficient to cover 9 months of running costs.

During the year the Charity received grants which covered the major expenditure. After fees received, donations and other fundraising activities, there was a surplus for the year of £18,545 (2020 £8,897).

During the year a series of fraudulent transactions took place, a total of £44,500 was fraudulently withdrawn and £43,400 was repaid. The net loss of £1,100 is shown as an expense in the profit and loss account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees are elected at the annual general meeting by the members of the organisation who are Trustees and service users who have elected to become full members of the charity.

Induction and training of new trustees

New trustees undergo a briefing session on the working of the organisation and they have induction training. They are given information on the obligations of being a trustee, including employer responsibilities. They are provided with the Business and Strategic Plans, most recent minutes of Trustee Board meetings, budgets and financial reports. They are offered training on financial management, employer responsibility and trusteeship. All trustees are checked by Ofsted for suitability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1024519

SEEND PLAYGROUP
Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2021

Principal address

Nicola Haines
Little Thornham farm
Trowbridge Road
Seend, Melksham
Wiltshire
SN12 6PQ

Trustees

L Awdry Secretary and Treasurer (resigned 1.9.20)
K Goodier (resigned 1.11.20)
A Plumb Resigned as Secretary 28/11/2018 (resigned 1.9.20)
Mrs E Futter Chairperson
E Dick Trustee
R Downham Trustee (resigned 1.1.21)
E Braney Trustee
E Dagnall Trustee
R Dick Playgroup leader
C Gill (appointed 1.9.20)
H Breach (appointed 1.9.20)
F Drewett (appointed 1.9.20)
G Poolman (appointed 1.9.21)

Independent Examiner

Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs E Futter - Trustee

**Independent Examiner's Report to the Trustees of
Seend Playgroup**

Independent examiner's report to the trustees of Seend Playgroup

I report to the charity trustees on my examination of the accounts of Seend Playgroup (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Stephen Foster
Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Date:

SEEND PLAYGROUP

**Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,239	-	15,239	9,376
Charitable activities					
WCC Grants & Milk		40,414	-	40,414	28,619
Other trading activities	2	1,055	-	1,055	1,294
Total		56,708	-	56,708	39,289
EXPENDITURE ON					
Raising funds	3	37,397	-	37,397	30,390
Other		1,102	-	1,102	2
Total		38,499	-	38,499	30,392
NET INCOME		18,209	-	18,209	8,897
Transfers between funds	11	(4,820)	4,820	-	-
Net movement in funds		13,389	4,820	18,209	8,897
RECONCILIATION OF FUNDS					
Total funds brought forward		15,168	18,680	33,848	24,951
TOTAL FUNDS CARRIED FORWARD		28,557	23,500	52,057	33,848

The notes form part of these financial statements

SEEND PLAYGROUP

**Statement of Financial Position
31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	6	-	6	7
CURRENT ASSETS					
Stocks	9	1,000	-	1,000	1,000
Cash at bank and in hand		28,285	23,500	51,785	33,544
		<u>29,285</u>	<u>23,500</u>	<u>52,785</u>	<u>34,544</u>
CREDITORS					
Amounts falling due within one year	10	(734)	-	(734)	(703)
NET CURRENT ASSETS		<u>28,551</u>	<u>23,500</u>	<u>52,051</u>	<u>33,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,557</u>	<u>23,500</u>	<u>52,057</u>	<u>33,848</u>
NET ASSETS		<u>28,557</u>	<u>23,500</u>	<u>52,057</u>	<u>33,848</u>
FUNDS	11				
Unrestricted funds				28,557	15,168
Restricted funds				23,500	18,680
TOTAL FUNDS				<u>52,057</u>	<u>33,848</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Futter - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of insert detail. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

SEEND PLAYGROUP

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance model.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	472	1,294
Other income	583	-
	<u>1,055</u>	<u>1,294</u>

SEEND PLAYGROUP

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2021

3. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Equipment, toys and consumables	797	849
Support costs	36,600	29,097
	<u>37,397</u>	<u>29,946</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	<u>35,405</u>	<u>1,195</u>	<u>36,600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021 5	2020 4
Staff	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,376	-	9,376
Charitable activities			
WCC Grants & Milk	28,619	-	28,619
Other trading activities	<u>1,294</u>	<u>-</u>	<u>1,294</u>
Total	<u>39,289</u>	<u>-</u>	<u>39,289</u>
EXPENDITURE ON			
Raising funds	30,390	-	30,390
Other	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u>30,392</u>	<u>-</u>	<u>30,392</u>
NET INCOME	<u>8,897</u>	<u>-</u>	<u>8,897</u>

SEEND PLAYGROUP

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	(2,700)	2,700	-
Net movement in funds	6,197	2,700	8,897
RECONCILIATION OF FUNDS			
Total funds brought forward	8,971	15,980	24,951
TOTAL FUNDS CARRIED FORWARD	15,168	18,680	33,848

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2020 and 31 August 2021	1,379	2,277	3,656
DEPRECIATION			
At 1 September 2020	1,372	2,277	3,649
Charge for year	1	-	1
At 31 August 2021	1,373	2,277	3,650
NET BOOK VALUE			
At 31 August 2021	6	-	6
At 31 August 2020	7	-	7

9. STOCKS

	2021 £	2020 £
Stocks	1,000	1,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	230	199
Other creditors	504	504
	734	703

SEEND PLAYGROUP

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2021

11. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	15,168	18,209	(4,820)	28,557
Restricted funds				
Redundancy Fund	18,680	-	4,820	23,500
TOTAL FUNDS	<u>33,848</u>	<u>18,209</u>	<u>-</u>	<u>52,057</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,708	(38,499)	18,209
TOTAL FUNDS	<u>56,708</u>	<u>(38,499)</u>	<u>18,209</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	8,971	8,897	(2,700)	15,168
Restricted funds				
Redundancy Fund	15,980	-	2,700	18,680
TOTAL FUNDS	<u>24,951</u>	<u>8,897</u>	<u>-</u>	<u>33,848</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,289	(30,392)	8,897
TOTAL FUNDS	<u>39,289</u>	<u>(30,392)</u>	<u>8,897</u>

SEEND PLAYGROUP

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	8,971	27,106	(7,520)	28,557
Restricted funds				
Redundancy Fund	15,980	-	7,520	23,500
TOTAL FUNDS	<u>24,951</u>	<u>27,106</u>	<u>-</u>	<u>52,057</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,997	(68,891)	27,106
TOTAL FUNDS	<u>95,997</u>	<u>(68,891)</u>	<u>27,106</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

SEEND PLAYGROUP

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	55
Admissions	15,239	9,321
	<u>15,239</u>	<u>9,376</u>
Other trading activities		
Fundraising events	472	1,294
Other income	583	-
	<u>1,055</u>	<u>1,294</u>
Charitable activities		
Grants	39,914	26,983
HMRC grants	500	1,636
	<u>40,414</u>	<u>28,619</u>
Total incoming resources	56,708	39,289
EXPENDITURE		
Raising donations and legacies		
Equipment, toys and consumables	797	849
Other trading activities		
Opening stock	1,000	1,000
Closing stock	(1,000)	(1,000)
	<u>-</u>	<u>-</u>
Other		
Loss on fraudulent transaction	1,100	-
Plant and machinery	2	2
	<u>1,102</u>	<u>2</u>
Support costs		
Management		
Wages	31,676	25,261
Rent	2,000	1,700
Insurance	623	621
Telephone	90	60
Postage and stationery	102	37
Courses and training	470	120
Sundries	191	296
Gifts	190	312
Website	63	58
	<u>35,405</u>	<u>28,465</u>

This page does not form part of the statutory financial statements

SEEND PLAYGROUP

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Management		
Governance costs		
Sundries	229	70
Accountancy and legal fees	966	1,006
	<u>1,195</u>	<u>1,076</u>
Total resources expended	<u>38,499</u>	<u>30,392</u>
Net income	<u><u>18,209</u></u>	<u><u>8,897</u></u>

This page does not form part of the statutory financial statements