

RESERVES POLICY

The Trustees have considered the requirements for free reserves which are those unrestricted funds not designated for specific purposes or otherwise committed. The Trustees consider that they should be sufficient to cover at least the next two/three years of charitable expenditure. At that level, the Trustees believe they could continue the activities of the charity in the event of a significant drop in funding, and to respond to applications for grants which arise from time to time.

INVESTMENT POLICY

The Trust Deed includes powers to invest.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces, and confirm that systems have been established to review these risks and ensure steps can be taken to lessen these risks. A detailed risk assessment has been completed which was approved by the Trustees at their meeting on 21 March 2019.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

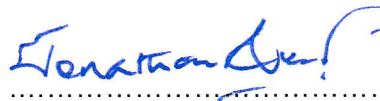
The Trustees have responsibility to ensure that the purposes for which the charity was established are carried out; the funds of the charity are only used for purposes permitted by the Trust Deed; activities carried out by or on behalf of the charity are properly undertaken; and proper overall control of the charity is exercised by meeting regularly.

STATUS AND APPROVAL OF ACCOUNTS

The Eton Fives Charitable Trust is a recognised charity registered with the Charity Commission under registered number 1024381. The Trustees' Report and Accounts were approved on 17 September 2021.



Richard Dennis, Chairman



Jonathan Asquith, Trustee

17 September 2021

THE ETON FIVES CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS

3. The following Grants were made during the year:	<u>31.12.2020</u>	<u>31.12.2019</u>	<u>31.12.2018</u>
	£	£	£
Eton Fives Association			
Coaching & Development for schools	2,344.00	1,478.00	3,000.00
Newbury Coach	-	-	5,700.00
St Olave's	10,000.00	-	-
Holyport	-	10,000.00	-
Rydall	-	960.00	-
Cambridge Foundation	-	-	2,500.00
Dover College	-	-	3,147.00
Others	443.00	874.00	-
	<u>12,787.00</u>	<u>13,312.00</u>	<u>14,347.00</u>

4. Income Tax recoverable is made up as follows:	<u>31.12.2020</u>	<u>31.12.2019</u>	<u>31.12.2018</u>
	£	£	£
Payments made under Gift Aid	<u>821.75</u>	<u>4,333.00</u>	<u>2,047.00</u>

5. Trustees' remuneration and expenses

The trustees received no remuneration (2019: £nil) or reimbursed expenses (2019: £nil) in the year.

6. Examiner's remuneration

Examiner's remuneration for the year was £400 plus vat (2019 £375 + VAT).

THE ETON FIVES CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of the Eton Fives Charitable Trust (charity number 1024381) on the accounts for the year ended 31 December 2020, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... 5 October 2021

Paul Chamberlain MA (Oxon), FCA

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