

**WEMBDON SUNSHINERS PRE SCHOOL  
FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2023**

**CONTENTS**

|      |                                      |
|------|--------------------------------------|
| 1    | Reference and Administrative Details |
| 2-3  | Report of the Management Committee   |
| 4    | Report of the Independent Examiner   |
| 5    | Statement of Financial Activities    |
| 6    | Balance Sheet                        |
| 7-10 | Notes to the Accounts                |

**Wembdon Sunshiners Pre School**  
**Reference & Administrative Details**  
**For the Year Ending 31 July 2023**

The management committee serving during the year and since the year end were as follows:

|                        |                               |
|------------------------|-------------------------------|
| J Dodden               | (Appointed 20 July 2012)      |
| L Lewis                | (Appointed 24 September 2018) |
| L Rogers               | (Appointed 22 September 2020) |
| K Pester               | (Appointed 22 September 2020) |
| H Gold                 | (Appointed 27 September 2021) |
| L Knight               | (Appointed 27 September 2021) |
| G Bateman              | (Resigned 22 September 2022)  |
| M Hillman              | (Resigned 22 September 2022)  |
| C Cornish              | (Resigned 22 September 2022)  |
| L Williams             | (Appointed 22 September 2022) |
| E Smith (Chair)        | (Appointed 22 September 2022) |
| S Chrystall            | (Appointed 22 September 2022) |
| S Parr                 | (Appointed 22 September 2022) |
| S Millward (Treasurer) | (Appointed 22 September 2022) |
| D Pester               | (Appointed 22 September 2022) |
| M Davies               | (Resigned 20 November 2023)   |
| L Hillman              | (Resigned 20 November 2023)   |
| A Kershaw              | (Resigned 20 November 2023)   |
| R Chrystall            | (Appointed 20 November 2023)  |
| R Stringer             | (Appointed 20 November 2023)  |
| E Cresswell            | (Appointed 20 November 2023)  |

**Registered Address:**

The Green at Wembdon, Homberg Way, Wembdon, Bridgwater, Somerset, TA67BY

**Registered Charity No: 1024051**

**Independent Examiner:**

Catherine Flannery FCCA, FMAAT  
South Devon Accounting Ltd, 6 Orchard Close, Newton Abbot, Devon, TQ12 6AL

**Wembdon Sunshiners Pre School**  
**Report of the Management Committee**  
**For the Year Ending 31 July 2023**

The management committee presents their annual report and financial statements of the Charity for the year ending 31<sup>st</sup> July 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

**Objectives & Activities**

The Charity's main objective is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through a preschool setting. The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Achievements & Performance**

Staff worked together in what was a tough year for the whole of the Early Years sector. Recruitment and retainment were hard, and our staff remained driven as a team to overcome these challenges.

There were some incredible efforts with our fundraising including our main benefit held in July 2023, which was a huge success, raising over £2,000. With all the support from the local community we won the Green Asda tokens competition and were awarded £500! The money was spent on a new activity caterpillar tunnel for outside which the children absolutely love! The pre-school also signed up to One lottery which is a weekly draw our parents buy tickets for, they can win £25000, and we get awarded 50p of every £1 ticket bought.

The setting took part in a research study for Napsacc who were from Bristol university. This study is testing a programme (called 'NAP SACC UK') that aims to help nurseries with the work they do to support children's health. NAP SACC stands for 'Nutrition and Physical Activity Self-Assessment for Child Care'.

We partnered up with the Neighbourly scheme which enabled us to collect surplus food from supermarkets, this has helped a lot with providing snacks and also bringing down the costs of our food shops down.

Famly (our online software platform) has continued to be a huge success. On Famly our staff provide fortnightly observations and photos, it's an outline of the child's fortnight of what they have been learning. It has made our parent partnership stronger, interaction from parents has increased on posts, they have also been very proactive with our wish lists that we post on there, and with becoming more involved.

**Wembdon Sunshiners Pre School**  
**Report of the Management Committee (cont.)**  
**For the Year Ending 31 July 2023**

**Financial Review**

The Charity generated a surplus of £9,299 for the year (£13,285 deficit in 2021/22). As noted in the 2021/22 accounts, activity and fundraising income was lower that year than in the previous period, but it was anticipated that this was an isolated event. The management committee are pleased to report that in 2022/23 period, income increased by just over £43k, including an increase in fees, higher needs funding, and fundraising activities.

Improvements in administration including a new accounting and payroll system assisted in a reduction in many general overheads costs, for example, software. Premises costs did increase from £16½k to just under £19k due to increases in insurance, storage and utilities costs, which were beyond the control of the Charity. Staffing costs increased by £23k, which is to be expected given increases in salaries and the number of staff required to support the growth in income (fees alone increased by £31k from the previous period).

The Charity aims to hold sufficient funds in reserve to cover any redundancy costs should the preschool close in accordance with the recommendations set out by Local Government.

**Structure, Governance & Management**

Wembdon Sunshiners Pre School is an unincorporated Charity governed by its constitution with charity registration number 1024051.

The Charity is run by a management committee the majority of whose members are elected at the Annual General Meeting and are parents of children who attend the Preschool along with two of the members of staff, the Preschool manager and office manager.

Approved by the management committee on 13<sup>th</sup> May 2024 and signed on its behalf by:



L Rogers  
**Trustee**

**Wembdon Sunshiners Pre School**  
**Examiners Report to the Trustees**  
**For the Year Ending 31 July 2023**

We report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Catherine Flannery FCCA, FMAAT

South Devon Accounting Ltd, 6 Orchard Close, Newton Abbot, Devon, TQ12 6AL

**Wembdon Sunshiners Pre School**  
**Statement of Financial Activities**  
**For the Year Ending 31 July 2023**

|                                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total funds<br>2023<br>£ | 2022<br>£       |
|-------------------------------------|----------------------------|--------------------------|--------------------------|-----------------|
| <b>Incoming resources</b>           |                            |                          |                          |                 |
| <b>Income and endowments</b>        |                            |                          |                          |                 |
| <b>from:</b>                        |                            |                          |                          |                 |
| Donations and legacies              | -                          | -                        | -                        | -               |
| Charitable activities               | 234,096                    | 7,192                    | 241,288                  | 205,070         |
| Other trading activities            | 10,582                     |                          | 10,582                   | 3,357           |
| Investments                         | 174                        |                          | 174                      | 8               |
| <b>Total</b>                        | <b>244,852</b>             | <b>7,192</b>             | <b>252,044</b>           | <b>208,435</b>  |
| <br><b>Resources expended</b>       |                            |                          |                          |                 |
| <b>Expenditure on:</b>              |                            |                          |                          |                 |
| Raising funds                       | -                          | -                        | -                        | -               |
| Charitable activities               | 242,745                    | -                        | 242,745                  | 221,720         |
| <b>Total</b>                        | <b>242,745</b>             | <b>-</b>                 | <b>242,745</b>           | <b>221,720</b>  |
| <br><b>Net (deficit)/income</b>     | <b>2,107</b>               | <b>7,192</b>             | <b>9,299</b>             | <b>(13,285)</b> |
| <br><b>Reconciliation of funds:</b> |                            |                          |                          |                 |
| Total funds brought forward         | 67,428                     | -                        | 67,428                   | 80,713          |
| <b>Total funds carried forward</b>  | <b>69,535</b>              | <b>7,192</b>             | <b>76,727</b>            | <b>67,428</b>   |

**Wembdon Sunshiners Pre School**

**Balance Sheet**

**As at 31st July 2023**

|   |          | 2023<br>£     | 2022<br>£     |
|---|----------|---------------|---------------|
| <b>Fixed assets</b>                                   |          |               |               |
| <b>Tangible fixed assets</b>                          | (Note 5) | 7,691         | 9,614         |
| <b>Current assets</b>                                 |          |               |               |
| <b>Debtors</b>  | (Note 6) | -             | -             |
| <b>Cash at bank and in hand</b>                       |          | 63,897        | 63,897        |
| <b><i>Total current assets</i></b>                    |          | <b>63,897</b> | <b>63,897</b> |
| <b>Creditors: amounts falling due within one year</b> | (Note 7) | 1,123         | 6,083         |
| <b><i>Net current assets</i></b>                      |          | <b>62,774</b> | <b>57,814</b> |
| <b><i>Total assets less current liabilities</i></b>   |          | <b>70,465</b> | <b>67,428</b> |
| <b>Funds of the Charity</b>                           |          |               |               |
| <b>Unrestricted funds</b>                             | (Note 8) | 68,209        | 66,102        |
| <b>Retricted funds</b>                                |          | 8,518         | 1,326         |
| <b><i>Total funds</i></b>                             |          | <b>76,727</b> | <b>67,428</b> |

The financial statements were approved by the committee on 13th May 2024 and signed on its behalf by



S Millward  
Treasurer

**Wembdon Sunshiners Pre School**  
**Notes to the Accounts**  
**For the Year Ending 31 July 2023**

**Note 1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention, and in compliance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011. The Charity is a public benefit entity. The accounts are prepared in sterling, which is the functional currency of the Charity. The trustees have taken advantage of the exemption available to small charities not to prepare a cash flow statement. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**1.2 Funds**

The General fund is held with the purpose to support the charities primary activity which is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Fundraising account holds money raised outside of the primary charitable activity and is also unrestricted. This enables the charity to purchase new equipment and resources for the children and make a difference to the community.

Restricted funds represent grants or donations received for a specific object. The fund may only be expended for the specific object for which they were given.

**1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

The following specific policies apply to categories of expenditure:

Costs of generating funds comprise the costs associated with attracting fundraising income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Support costs are those incurred directly in support of expenditure on the objects of the charity.



**Wembdon Sunshiners Pre School**  
**Notes to the accounts (cont.)**  
**For the Year Ending 31 July 2023**

**Note 2 Analysis of income**

|                                  |                                       | Unrestricted<br>funds<br>£ | 2022<br>£      |
|----------------------------------|---------------------------------------|----------------------------|----------------|
| <b>Donations and legacies:</b>   | Donations received                    | -                          | -              |
|                                  |                                       | -                          | -              |
| <b>Charitable activities:</b>    | Development and education of children | 234,096                    | 203,209        |
|                                  |                                       | <b>234,096</b>             | <b>203,209</b> |
| <b>Other trading activities:</b> |                                       |                            |                |
|                                  | Fund raising events                   | 10,157                     | 3,001          |
|                                  | Sale of uniforms                      | 425                        | 356            |
|                                  |                                       | <b>10,582</b>              | <b>3,357</b>   |
| <b>Income from investments:</b>  | Interest income                       | 174                        | 8              |
|                                  |                                       | 174                        | 174            |
| <b>TOTAL INCOME</b>              |                                       | <b>244,852</b>             | <b>206,574</b> |

This is stated after charging:

|                             | 2023<br>£ | 2022<br>£ |
|-----------------------------|-----------|-----------|
| Depreciation - owned assets | 1,923     | 2,404     |
| Independent examiner's fees | 600       | 600       |

**Note 3 Analysis of expenditure**

|   | 2023<br>£      | 2022<br>£      |
|---|----------------|----------------|
| <b>Expenditure on raising funds:</b>              |                |                |
| Staging fundraising events                        | -              | -              |
| <b>Total expenditure on raising funds</b>         | -              | -              |
| <b>Expenditure on charitable activities:</b>      |                |                |
| Development and education of children             | 213,645        | 193,213        |
| Support costs                                     | 29,100         | 27,972         |
| <b>Total expenditure on charitable activities</b> | <b>242,745</b> | <b>221,185</b> |

**Note 4 Support Costs**

|                         | 2023<br>£     | 2022<br>£     |
|-------------------------|---------------|---------------|
| Support costs           | 6,529         | 8,011         |
| Insurance               | 981           | 411           |
| Rent, light and heat    | 17,323        | 15,697        |
| Repairs and maintenance | 423           | 354           |
| Uniform                 | 912           | 361           |
| Bank charges            | 121           | 113           |
| Depreciation            | 1,923         | 2,404         |
| Governance              | 888           | 621           |
| <b>Total</b>            | <b>29,100</b> | <b>27,972</b> |

**Wembdon Sunshiners Pre School**  
**Notes to the accounts (cont.)**  
**For the Year Ending 31 July 2023**

**Note 5                      Tangible fixed assets**

**5.1 Cost or valuation**

|                              | <b><u>Fixtures,<br/>Fittings &amp;<br/>Equipment</u></b> | <b><u>Total</u></b> |
|------------------------------|--|---------------------|
|                              | <b>£</b>   | <b>£</b>            |
| At the beginning of the year | 16,459   | 16,459              |
| Additions                    | -  | -                   |
| Revaluations                 | -  | -                   |
| Disposals                    | -  | -                   |
| At end of the year           | <b>16,459</b>  | <b>16,459</b>       |

**5.2 Depreciation and impairments**

|                          |                      |              |
|--------------------------|----------------------|--------------|
|                          | 20% Reducing balance |              |
| At beginning of the year | 6,845                | 6,845        |
| Disposals                | -                    | -            |
| Depreciation             | 1,923                | 1,923        |
| Impairment               | -                    | -            |
| At end of the year       | <b>8,768</b>         | <b>8,768</b> |

**5.3 Net book value**

|   |              |              |
|---|--------------|--------------|
| Net book value at the beginning of the year | 9,614        | 9,614        |
| Net book value at the end of the year       | <b>7,691</b> | <b>7,691</b> |

**Note 6                      Debtors and prepayments**

|               | <b>2023</b> | <b>2022</b> |
|---------------|-------------|-------------|
|               | <b>£</b>    | <b>£</b>    |
| Trade debtors | 586         | -           |
| Other debtors | -           | -           |
| <b>Total</b>  | <b>-</b>    | <b>-</b>    |

**Note 7                      Creditors and accruals**

**Amounts falling due within one year**

|                              | <b>2023</b>  | <b>2022</b>  |
|------------------------------|--------------|--------------|
|                              | <b>£</b>     | <b>£</b>     |
| Trade creditors              | -            | -            |
| Accruals and deferred income | 600          | 1,927        |
| Taxation and social security | 523          | 4,156        |
| <b>Total</b>                 | <b>1,123</b> | <b>6,083</b> |

**Wembdon Sunshiners Pre School**  
**Notes to the accounts (cont.)**  
**For the Year Ending 31 July 2023**

**Note 8      Movement in Funds**

|                           | <b>Fund balances<br/>at 01/08/2022</b> | <b>Income</b>  | <b>Expenditure</b> | <b>Transfers</b> | <b>Fund<br/>balances at<br/>31/07/2023</b> |
|---------------------------|--|----------------|--------------------|------------------|--|
| <b>Unrestricted funds</b> | <b>£</b>                               | <b>£</b>       | <b>£</b>           | <b>£</b>         | <b>£</b>                                   |
| Fundraising fund          | 17,053                                 | 10,157         | -                  |                  | 27,210                                     |
| General                   | 49,049                                 | 234,695        | (242,745)          |                  | 40,999                                     |
| <b>Total Funds</b>        | <b>66,102</b>                          | <b>244,852</b> | <b>(242,745)</b>   | <b>-</b>         | <b>68,209</b>                              |

|                         | <b>Fund balances<br/>at 01/08/2022</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | <b>Fund<br/>balances at<br/>31/07/2023</b> |
|-------------------------|--|---------------|--------------------|------------------|--|
| <b>Restricted funds</b> | <b>£</b>                               | <b>£</b>      | <b>£</b>           | <b>£</b>         | <b>£</b>                                   |
| Higher needs funding    | 1,326                                  | 7,192         | -                  | -                | 8,518                                      |
|                         | -                                      |               |                    |                  | -  |
| <b>Total Funds</b>      | <b>1,326</b>                           | <b>7,192</b>  | <b>-</b>           | <b>-</b>         | <b>8,518</b>                               |