

**WEMBDON SUNSHINERS PRE SCHOOL
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022**

CONTENTS

1	Reference and Administrative Details
2-3	Report of the Management Committee
4	Report of the Independent Examiner
5	Statement of Financial Activities
6	Balance Sheet
7-10	Notes to the Accounts

Wembdon Sunshiners Pre School
Reference & Administrative Details
For the Year Ending 31 July 2022

The management committee serving during the year and since the year end were as follows:

J Dodden	(Appointed 20 July 2012)
L Lewis	(Appointed 24 September 2018)
L Rogers (Chair)	(Appointed 22 September 2020)
S Howard (Secretary)	(Resigned 27 September 2021)
S Sellick	(Resigned 27 September 2021)
K Pester	(Appointed 22 September 2020)
H Gold	(Appointed 27 September 2021)
L Hillman (Treasurer)	(Appointed 27 September 2021)
L Knight	(Appointed 27 September 2021)
L Lukins	(Resigned 27 September 2021)
K Lloyd	(Resigned 27 September 2021)
G Bateman	(Resigned 22 September 2022)
M Hillman	(Resigned 22 September 2022)
C Cornish	(Resigned 22 September 2022)
S Chrystall	(Appointed 22 September 2022)
L Williams	(Appointed 22 September 2022)
E Smith	(Appointed 22 September 2022)
A Kershaw	(Appointed 22 September 2022)
S Parr	(Appointed 22 September 2022)
S Millward	(Appointed 22 September 2022)
D Pester	(Appointed 22 September 2022)
M Davies	(Appointed 22 September 2022)

Registered Address:

The Green at Wembdon, Homberg Way, Wembdon, Bridgwater, Somerset, TA67BY

Registered Charity No: 1024051

Independent Examiner:

Catherine Flannery FCCA, FMAAT
South Devon Accounting Ltd, 6 Orchard Close, Newton Abbot, Devon, TQ12 6AL

Wembdon Sunshiners Pre School
Report of the Management Committee
For the Year Ending 31 July 2022

The management committee presents their annual report and financial statements of the Charity for the year ending 31st July 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Objectives & Activities

The Charity's main objective is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through a pre school setting.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements & Performance

Once again, our staff pulled it out of the bag after another tough year. Covid restrictions had finally lifted, and we were able to return to some normality when the start of term came in September 2021.

Our Christmas raffle took place, which helped raise £545. Sadly, we were unable to hold a Christmas fayre, but we are still thrilled with the amount we raised. Staff members also pulled together and took part in a sponsored colour run to raise money for the pre school.

We were able to go on a school trip in July 2022, our first in over two years, which was such a lovely experience for our children. We also hosted a leavers party for our children who were leaving us to go to 'big' school.

Famly (our learning platform) has continued to be a huge success. On Famly the staff provide weekly observations and photos, almost a snapshot of the child's week of what they got up to. Parents can comment and interact on posts that are put up and contact each other if they choose to.

Wembdon Sunshiners Pre School
Report of the Management Committee (cont.)
For the Year Ending 31 July 2022

Financial Review

The Charity has a deficit of £13,285 for the year (£4,492 surplus in 2020/21). Activity and fundraising income was lower than in the previous period. Certain costs that had increased during the pandemic, such as cleaning etc., remained at the same level. Whilst many overheads were comparable with the previous year, costs that had been suppressed by Covid restrictions, e.g., activities, events, etc., returned. This has resulted in a deficit for the period.

The Charity is confident that this is an isolated event, and has looked to streamline systems and improve efficiency, e.g. the introduction of a new accounting system in the 2022/23 period. The current year's results already show increased income and a reduction in expenditure.

The Charity aims to hold sufficient funds in reserve to cover any redundancy costs should the preschool close in accordance with the recommendations set out by Local Government.

Structure, Governance & Management

Wembdon Sunshiners Pre School is an unincorporated charity governed by its constitution with charity registration number 1024051.

The Charity is run by a management committee the majority of whose members are elected at the Annual General Meeting and are parents of children who attend the Preschool along with two of the members of staff, the Preschool manager and office manager.

Approved by the management committee on 24th May 2023 and signed on its behalf by:



L Rogers
Chair

Wembdon Sunshiners Pre School
Examiners Report to the Trustees
For the Year Ending 31 July 2022

We report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Catherine Flannery FCCA, FMAAT

South Devon Accounting Ltd, 6 Orchard Close, Newton Abbot, Devon, TQ12 6AL

Wembdon Sunshiners Pre School
Statement of Financial Activities
For the Year Ending 31 July 2022

		Unrestricted funds £	Restricted funds £	Total funds 2022 £	2021 £
Incoming resources	(Note 2)				
Income and endowments from:					
Donations and legacies		-	-	-	-
Charitable activities		203,209	1,861	205,070	223,164
Other trading activities		3,357		3,357	6,656
Investments		8		8	162
Total		206,574	1,861	208,435	229,982
 Resources expended	(Note 3)				
Expenditure on:					
Raising funds		-	-	-	183
Charitable activities		221,185	535	221,720	225,307
Total		221,185	535	221,720	225,490
 Net (deficit)/income		(14,611)	1,326	(13,285)	4,492
 Reconciliation of funds:					
Total funds brought forward		80,713	-	80,713	76,221
Total funds carried forward		66,102	1,326	67,428	80,713

Wembdon Sunshiners Pre School

Balance Sheet

As at 31st July 2022

		2022 £	2021 £
Fixed assets			
Tangible fixed assets	(Note 5)	9,614	10,501
Current assets			
Debtors	(Note 6)	-	7,119
Cash at bank and in hand		63,897	67,833
<i>Total current assets</i>		63,897	74,952
Creditors: amounts falling due within one year	(Note 7)	6,083	4,740
<i>Net current assets</i>		57,814	70,212
<i>Total assets less current liabilities</i>		67,428	80,713
Funds of the Charity			
Unrestricted funds	(Note 8)	66,102	80,713
Retricted funds		1,326	-
<i>Total funds</i>		67,428	80,713

The financial statements were approved by the committee on 24th May 2023 and signed on its behalf by



L Hillman
Treasurer

Wembdon Sunshiners Pre School
Notes to the Accounts
For the Year Ending 31 July 2022

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention, and in compliance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011. The Charity is a public benefit entity. The accounts are prepared in sterling, which is the functional currency of the Charity. The trustees have taken advantage of the exemption available to small charities not to prepare a cash flow statement. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Funds

The General fund is held with the purpose to support the charities primary activity which is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Fundraising account holds money raised outside of the primary charitable activity and is also unrestricted. This enables the charity to purchase new equipment and resources for the children and make a difference to the community.

Restricted funds represent grants or donations received for a specific object. The fund may only be expended for the specific object for which they were given.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

The following specific policies apply to categories of expenditure:

Costs of generating funds comprise the costs associated with attracting fundraising income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Wembdon Sunshiners Pre School
Notes to the accounts (cont.)
For the Year Ending 31 July 2022

Note 2 Analysis of income

		Unrestricted funds £	2021 £
Donations and legacies:	Donations received	-	-
		-	-
Charitable activities:	Development and education of	203,209	217,649
		203,209	217,649
Other trading activities:	Fund raising events	3,001	5,919
	Sale of uniforms	356	737
		3,357	6,656
Income from investments:	Interest income	8	162
		8	162
TOTAL INCOME		206,574	224,467

This is stated after charging:

	2022 £	2021 £
Depreciation - owned assets	2,404	1,813
Independent examiner's fees	600	420

Note 3 Analysis of expenditure

	2022 £	2021 £
Expenditure on raising funds:		
Staging fundraising events	-	183
Total expenditure on raising funds	-	183
Expenditure on charitable activities:		
Development and education of children	193,213	204,063
Support costs	27,972	21,244
Total expenditure on charitable activities	221,185	225,307

Note 4 Support Costs

	2022 £	2021 £
Support costs	8,011	1,953
Insurance	411	784
Rent, light and heat	15,697	14,159
Repairs and maintenance	354	-
Uniform	361	2,005
Bank charges	113	110
Depreciation	2,404	1,813
Governance	621	420
Total	27,972	21,244

Wembdon Sunshiners Pre School
Notes to the accounts (cont.)
For the Year Ending 31 July 2022

Note 5 Tangible fixed assets

5.1 Cost or valuation

	<u>Fixtures, Fittings & Equipment</u>	<u>Total</u>
	£	£
At the beginning of the year	14,942	14,942
Additions	1,517	1,517
Revaluations	-	-
Disposals	-	-
At end of the year	16,459	16,459

5.2 Depreciation and impairments

	20% Reducing balance	
	4,441	4,441
At beginning of the year		
Disposals	-	-
Depreciation	2,404	2,404
Impairment	-	-
At end of the year	6,845	6,845

5.3 Net book value

Net book value at the beginning of the year	10,501	10,501
Net book value at the end of the year	9,614	9,614

Note 6 Debtors and prepayments

	2022	2021
	£	£
Trade debtors	-	1,356
Other debtors	-	5,763
Total	-	7,119

Note 7 Creditors and accruals

Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	2,055
Accruals and deferred income	1,927	2,685
Taxation and social security	4,156	-
Total	6,083	4,740

Wembdon Sunshiners Pre School
Notes to the accounts (cont.)
For the Year Ending 31 July 2022

Note 8 Movement in Funds

	Fund balances at 01/08/2021	Income	Expenditure	Transfers	Fund balances at 31/07/2022
Unrestricted funds	£	£	£	£	£
Fundraising fund	11,241	3,001	-	2,811	17,053
General	69,472	203,573	(221,185)	(2,811)	49,049
Total Funds	80,713	206,574	(221,185)	-	66,102

	Fund balances at 01/08/2021	Income	Expenditure	Transfers	Fund balances at 31/07/2022
Restricted funds	£	£	£	£	£
Higher needs funding	-	1,861	(535)	-	1,326
					-
Total Funds	-	1,861	(535)	-	1,326