

WEMBDON SUNSHINERS PRE SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

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Charity No. 1024051

WEMBDON SUNSHINERS PRE SCHOOL
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021

The management committee serving during the year and since the year end were as follows:

L Rogers (Chair) (appointed 22 September 2020)
 N Roseworn (Treasurer)
 S Howard (Secretary) (appointed 22 September 2020, resigned 27 September 2021)
 D Mansfield (resigned 22 September 2020)
 J Dodden
 D Ballantine (resigned 1 January 2021)
 L Lewis
 S Scrivener
 A Ardren (resigned 20 January 2021)
 M Roberts (resigned 22 September 2020)
 L Lukins (resigned 27 September 2021)
 E Cocks (resigned 22 September 2020)
 K Lloyd (appointed 22 September 2020)
 K Pester (appointed 22 September 2020)
 S Sellick (appointed 22 September 2020, resigned 27 September 2021)
 G Bateman (appointed 27 September 2021)
 L Knight (appointed 27 September 2021)
 H Gold (appointed 27 September 2021)
 L Hillman (appointed 27 September 2021)
 M Hillman (appointed 27 September 2021)
 C Cornish (appointed 27 September 2021)

Registered Address:

The Green
 Homberg Way
 Bridgwater
 Somerset
 TA6 7BY

Registered Charity No: 1024051

Independent Examiner:

Michelle Parsons
 Arcadia Chartered Tax Advisers & Accountants
 9 Elborough Gardens
 Elborough
 Weston super Mare
 BS24 8PL

WEMBDON SUNSHINERS PRE SCHOOL
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 JULY 2021

The management committee present their annual report and financial statements of the Charity for the year ended 31st July 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's trust deed, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Objectives and activities

The Charity's main objective is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through a pre-school setting.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and Performance

We thought last year we had seen the last of the pandemic. Only for us to have endured more lockdowns which made it a very tough year but our wonderful staff and children persevered and continued to enhance their learning and make wonderful memories. The Charity were proud to continue to provide preschool services to key worker and vulnerable children throughout the year, and to all children when possible, enabling them to fulfil their main objective of enhancing the development and education of children under statutory school age and also allowing key worker parents to continue to work throughout lockdown.

A lot of work went into making sure we were compliant with all the covid rules. Lots of new rules like separating the children into 2 bubbles and staggering their pickup and drop off times so they didn't mix with one another. Cleaning increased dramatically with each area being sprayed before the other group could access that area. Staff all wore masks and didn't mix with staff from the other bubble. Isolating rules and testing rules certainly played havoc with children's attendance. The staff and children all rose to the challenge and adapted to all of the changes brilliantly.

We were fortunate to remain without any positive covid cases until July when we had to close both bubbles. We got to reopen on our last week of term to say goodbye to our school leaver children but unfortunately, we didn't have a leavers party or our annual summer trip.

We decided this year after a lot of research to change our learning platform from Tapestry to a new platform called Famly. Although it was a costly outlay it has really been a hit. During a time when sometimes we wouldn't see the children as much as we would like due to the pandemic, Famly helped us keep in touch. It enabled parents to message us via the app and keep us up to date with all the things they were doing whilst home. It has really helped with parent involvement, something here at Sunshiners we think is very important as we are proud of our close parent partnership.

On Famly the staff provide weekly observations and photos, almost a snapshot of the child's week of what they got up to. Parents are able to comment and interact on posts that are put up and contact each other if they choose to.

Once again, the covid pandemic massively impacted on the committee's ability to fundraise. We were having to try and come up with new and innovative ideas to fundraise. Eventually we came up with a wonderful idea, and managed to do a sponsored assault course and all our children's families really got behind this. For a week each child would take part in a different assault course that was set up in our Pre-school garden. We raised an incredible amount of just over £2,000 and the Preschool used some of their other fundraising money to be able to purchase some new outside equipment for the preschool children to use in the garden.

WEMBDON SUNSHINERS PRE SCHOOL
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 JULY 2021

Achievements and performance (cont)

The new equipment consists of metal climbing equipment such as bridges, apexes and platforms for the children to jump off. It has really added to our wonderful outside area and enhanced use of our physical equipment. We continued with our annual summer raffle and reached out to local businesses to donate prizes but sadly many were unable to help due to being hit financially by the pandemic. Discos, Santa's grotto and quiz nights unfortunately couldn't take place to help us raise money due to there still being laws in place prohibiting mass meet ups.

Financial Review

The Charity has made a surplus of £4,492 in the year compared to a £96 deficit in 2020. This has been largely impacted by the covid pandemic which increased a number of costs including cleaning but also by an increase in staff wages and training.

During the year several large items were purchased, including new Samsung tablets as they needed to be faster for the use of the new platform Family. More tables were purchased to replace our old plastic ones, and new wooden chairs to go alongside the tables. These were purchased from Community playthings and come with a 10-year guarantee. Walkie talkies were purchased as we had 2 separate groups so it helped to coordinate all the room movements and also pick up and drops offs. The outside play equipment was our biggest purchase but has been very popular with all our children.

The Charity aims to hold sufficient funds in reserve to cover any redundancy costs should the preschool close in accordance with the recommendations set out by Local Government.

Structure, Governance and Management

Wembdon Sunshiners Pre School is an unincorporated charity governed by its constitution with charity registration number 1024051.

The Charity is run by a management committee the majority of whose members are elected at the Annual General Meeting and are parents of children who attend the preschool along with two of the members of staff, the pre school manager and office manager.

Approved by the management committee on 25th May, 2022 and signed on its behalf by:



 L Rogers
 Chair

Wembdon Sunshiners Pre School
Independent Examiners Report to the Trustees
For the year ended 31 July 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
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Wembdon Sunshiners Pre School
Statement of financial activities
For the year ended 31 July 2021

	Unrestricted funds £	Restricted funds	Total funds 2021	2020 £
Incoming resources				
(Note 2)				
Income and endowments from:				
Donations and legacies	-	-	-	142
Charitable activities	217,649	5,515	223,164	217,108
Other trading activities	6,656	-	6,656	3,263
Investments	162	-	162	61
Total	224,467	5,515	229,982	220,574
Resources expended				
(Note 3)				
Expenditure on:				
Raising funds	183	-	183	60
Charitable activities	219,792	5,515	225,307	220,610
Total	219,975	5,515	225,490	220,670
Net (deficit)/income	4,492	-	4,492	(96)
Reconciliation of funds:				
Total funds brought forward	76,221	-	76,221	76,317
Total funds carried forward	80,713	-	80,713	76,221

Wembdon Sunshiners Pre School
Balance Sheet
As at 31 July 2021

		2021 £	2020 £
Fixed assets			
Tangible fixed assets	(Note 5)	10,501	5,940
Current assets			
Debtors	(Note 6)	7,119	8,192
Cash at bank and in hand		67,833	64,117
<i>Total current assets</i>		<u>74,952</u>	<u>72,309</u>
Creditors: amounts falling due within one year	(Note 7)	4,740	2,028
<i>Net current assets</i>		<u>70,212</u>	<u>70,281</u>
<i>Total assets less current liabilities</i>		<u>80,713</u>	<u>76,221</u>
Funds of the Charity			
Unrestricted funds	(Note 8)	80,713	76,221
<i>Total funds</i>		<u>80,713</u>	<u>76,221</u>

The financial statements were approved by the committee on 25th May, 2022 and signed on its behalf by



N Rosewarn
Treasurer

Wembdon Sunshiners Pre School
Notes to the accounts
For the year ended 31 July 2021

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention, and in compliance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011. The Charity is a public benefit entity. The accounts are prepared in sterling, which is the functional currency of the Charity. The trustees have taken advantage of the exemption available to small charities not to prepare a cash flow statement. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Funds

The General fund is held with the purpose to support the charities primary activity which is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Fundraising account holds money raised outside of the primary charitable activity and is also unrestricted. This enables the charity to purchase new equipment and resources for the children and make a difference to the community.

Restricted funds represent grants or donations received for a specific object. The fund may only be expended for the specific object for which they were given.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

The following specific policies apply to categories of expenditure:

Costs of generating funds comprise the costs associated with attracting fundraising income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Wembdon Sunshiners Pre School
Notes to the accounts (cont)
For the year ended 31 July 2021

Note 2 Analysis of income

		Unrestricted funds	2020 £
Donations and legacies:	Donations received	-	100
	Milk grants received	-	42
	Total	-	142
Charitable activities:	Development and education of children	217,649	214,922
	Total	217,649	214,922
Other trading activities:	Fund raising events	5,919	3,216
	Sale of uniforms	737	47
	Total	6,656	3,263
Income from investments:	Interest income	162	61
	Total	162	61
TOTAL INCOME		224,467	218,388

Note 3 Analysis of expenditure

	2021 £	2020 £
Expenditure on raising funds:		
Marketing fundraising events	183	60
Total expenditure on raising funds	183	60
Expenditure on charitable activities:		
Development and education of children	204,063	202,356
Support costs	21,244	18,254
Total expenditure on charitable activities	225,307	220,610

Note 4 Support Costs

	2021 £	2020 £
Support costs		
Administration and office costs	3,766	3,544
Insurance	784	-
Rent, light and heat	14,159	12,352
Repairs and maintenance	-	575
Uniform	2,005	1,192
Bank charges	110	171
Governance	420	420
Total	21,244	18,254

Note 4 Net income for the year

This is stated after charging:

	2021 £	2020 £
Independent examiner's fees	420	420

Wembdon Sunshiners Pre School
Notes to the accounts (cont)
For the year ended 31 July 2021

Note 5 **Tangible fixed assets**

5.1 Cost or valuation

	<u>Fixtures, fittings and equipment</u>	<u>Total</u>
	£	£
At the beginning of the year	7,753	7,753
Additions	7,189	7,189
Revaluations	-	-
Disposals	-	-
At end of the year	<u>14,942</u>	<u>14,942</u>

5.2 Depreciation and impairments

	20% Reducing balance	
	1.813	1.813
At beginning of the year		
Disposals	-	-
Depreciation	2,628	2,628
Impairment	-	-
At end of the year	<u>4,441</u>	<u>4,441</u>

5.3 Net book value

Net book value at the beginning of the year	5,940	5,940
Net book value at the end of the year	<u>10,501</u>	<u>10,501</u>

Note 6 **Debtors and prepayments**

	2021	2020
	£	£
Trade debtors	1,356	966
Other debtors	5,763	7,226
Total	<u>7,119</u>	<u>8,192</u>

Note 7 **Creditors and accruals**

	Amounts falling due within one year	
	2021	2020
	£	£
Trade creditors	2,054	776
Accruals and deferred income	2,685	420
Taxation and social security	-	832
Total	<u>4,740</u>	<u>2,028</u>

Wembdon Sunshiners Pre School
Notes to the accounts (cont)
For the year ended 31 July 2021

Note 8 Movement in funds

	Fund balances at 01/08/2020 £	Income £	Expenditure £	Transfers £	Fund balances at 31/07/2021 £
Unrestricted funds					
Fundraising fund	14,177	6,656	(183)	(9,409)	11,241
General	62,044	217,811	(219,792)	9,409	69,472
Total Funds	76,221	224,467	(219,975)	-	80,713

	Fund balances at 01/08/2020 £	Income £	Expenditure £	Transfers £	Fund balances at 31/07/2021 £
Restricted funds					
Higher needs funding	-	5,515	(5,515)	-	-
					-
Total Funds	-	5,515	(5,515)	-	-