

## **North Holmwood Preschool – Accounts 2024-2025**

### **Report of Treasurer**

**A.** The key figures for the year ending 31<sup>st</sup> March 2025 are as follows:

- Income of £155,414 which is an increase of £33,708
- Expenditure of £129,700 an increase of £28,164
- This has resulted in a very healthy profit of £25,713 which is an increase of £5,491 from the previous year
- Bank balance at the year end was £91,746.91 with £49,414.71 held in Reserve Account which is our contingency fund
- Equipment spending was £1,058 this is a decrease of £244 but this could be due to some spending is made through expenses
- Income from fundraising was £602 which is a decrease of £607 but this is due to when the banking is made as some of this year's fundraising has been paid into the bank account after the year end of 31<sup>st</sup> March
- Salaries expenditure was £91,810 which is an increase of £14,600 but this is due to the fact that the minimum wage was increased and the Pre-School has taken on 2 new members of staff and this also has an effect on the amount of Tax and National Insurance that was paid

**B.** The accounts have been finalised without any major issues.

### **Forward Looking – 2025-2026**

- Although the back accounts are healthy still need to monitor income and expenditure

# Income and Expenditure Account

	£	£
<i>Income</i>		
	£	
Fees	154,812	
	£	
Fundraising	602	
Other	£	-
Equipment Grant (SCC)	£	
Training Bursary (SCC)		
	<i>Sub-Total</i>	£ 155,414
<i>Expenditure</i>		
	£	
Salaries	91,810	
	£	
Tax/NI	17,273	
	£	
Hall Rental	7,480	
	£	
Equipment	1,058	
	£	
Expenses	3,717	
	£	
Confirm	-	
	£	
Insurance	790	
	£	
Other	7,573	
	<i>Sub-Total</i>	£ 129,700
	<b>Net Surplus</b>	£ 25,713

## Balance Sheet As At 31st March 2025

	£	
(1) Balance B/F	43,762	
	£	
Surplus for Period	25,713	
	£	
Payments into Reserve Account	10,000	
Payments from Reserve Account	£	-
		£ 59,475
Balance C/F		
(2) Net Assets		
	£	
:Cash at Bank	65,567.72	
		£ 65,567.72

