

## **North Holmwood Preschool – Accounts 2023-2024**

### **Report of Treasurer**

**A.** The key figures for the year ending 31<sup>st</sup> March 2024 are as follows:

- Income of £120,087 which is a increase of £20,856
- Expenditure of £101,484 an increase of £4,981
- This has resulted in a very healthy profit of £20,222 which is an increase of £15,374 from the previous year
- Bank balance at the year end was £26,618.79 with £38,948.93 held in Reserve Account which is our contingency fund
- Equipment spending was £1,383 which is a decrease of £559
- Income from fundraising was £1,619 which is an increase of £668 but this is due to when the banking is made as some of last years fundraising has been paid into this years accounts
- Salaries expenditure was £77,210 which is an increase of £5,232 but this is due to the fact that the minimum wage was increased by 9.2%

**B.** The accounts have been finalised without any major issues.

### **Forward Looking – 2024-2025**

- Continue to monitor numbers and keep an eye on expenditure

## Income

	£	
Fees	120,087	
	£	
Fundraising	1,619	
Other	£	-
Equipment Grant (SCC)	£	
Training Bursary (SCC)		
	<i>Sub-Total</i>	£
		121,706

## Expenditure

	£	
Salaries	77,210	
	£	
Tax/NI	5,824	
	£	
Hall Rental	5,461	
	£	
Equipment	1,383	
	£	
Expenses	2,861	
	£	
Confirm	-	
	£	
Insurance	739	
	£	
Other	8,007	
	<i>Sub-Total</i>	£
		101,484

<b>Net Surplus</b>	£	
		20,222

## Balance Sheet As At 31st March 2024

	£	
(1) Balance B/F	33,695	
<i>Surplus for Period</i>	£	
	20,222	
	£	
<i>Payments into Reserve Account</i>	10,000	
<i>Payments from Reserve Account</i>	£	-
		£
Balance C/F		43,917
(2) Net Assets		
	£	
:Cash at Bank	65,567.72	
		£
		65,567.72