

## **North Holmwood Preschool – Accounts 2022-2023**

### **Report of Treasurer**

**A.** The key figures for the year ending 31<sup>st</sup> March 2023 are as follows:

- Income of £100,182 which is a increase of £13k
- Expenditure of £96,503 is an increase of £12,336
- Resulted in a slight profit being made of £3,678 an increase of £551 from the previous year
- Bank balance at the year end was £45k with £28k held in Reserve Account which is our contingency fund
- Equipment spending was £824 which is a decrease of £118
- Income from fundraising was £951 which shows as a decrease but that would be down to when the banking was made as there was a delay because of Lloyds Bank closing in Dorking and having to go to Redhill
- Salaries expenditure was £71,978 which is an increase of £11,887 but this is due to the fact that we have employed 6 members of staff 5 days a week and that the minimum wage was increased by 6.6%

**B.** The accounts have been finalised without any major issues.

### **Forward Looking – 2022-2023**

- Continue to monitor numbers and keep an eye on expenditure

# Income and Expenditure Account

	£	£
<i>Income</i>		
	£	
Fees	84,736	
	£	
Fundraising	1,208	
Other	£	-
Equipment Grant (SCC)	£	
	£	
Training Bursary (SCC)	1,350	
	<i>Sub-</i>	£
	<i>Total</i>	87,294
<i>Expenditure</i>		
	£	
Salaries	60,091	
	£	
Tax/NI	7,641	
	£	
Hall Rental	5,698	
	£	
Equipment	706	
	£	
Expenses	2,288	
	£	
Confirm	-	
	£	
Insurance	555	
	£	
Other	7,189	
	<i>Sub-</i>	£
	<i>Total</i>	84,167
	<b>Net</b>	£
	<b>Surplus</b>	<u>3,127</u>

## Balance Sheet As At 31st March 2022

	£	
(1) Balance B/F	35,565	
<i>Surplus for</i>	£	
<i>Period</i>	3,127	
	£	
<i>Payments into Reserve Account</i>	5,000	
<i>Payments from Reserve</i>		
<i>Account</i>	£	-
		£
Balance C/F		<u>33,692</u>
(2) Net Assets		
	£	
:Cash at Bank	40,031.16	

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£  
40,031.16

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