

North Holmwood Preschool – Accounts 2021-2022

Report of Treasurer

A. The key figures for the year ending 31st March 2022 are as follows:

- Income of £87,294 which is a decrease of £11k mainly this is due to a donation we received from Butterhill
- Expenditure of £84,167 is an increase of £7k.
- Resulted in a slight profit being made of £3,127
- Bank balance at the year end was £40k with £23k held in Reserve Account which is our contingency fund
- Equipment spending was £706 which is a decrease of £800
- Income from fundraising was £1,208 which is an increase of £500
- Salaries expenditure was £60,091 which is an increase of £8k but this is due to the fact the Pre-School was closed for 6 months in the previous years accounts.
- The hall rental has increased to £2,288 from £1,822 this is due to now being open in the 3 afternoons a week

B. The accounts have been finalised without any major issues.

Forward Looking – 2022-2023

- Continue to monitor numbers and keep an eye on expenditure

Income and Expenditure Account

	£	£
<i>Income</i>		
	£	
Fees	84,736	
	£	
Fundraising	1,208	
Other	£	-
Equipment Grant (SCC)	£	
	£	
Training Bursary (SCC)	1,350	
	<i>Sub-</i>	£
	<i>Total</i>	87,294
<i>Expenditure</i>		
	£	
Salaries	60,091	
	£	
Tax/NI	7,641	
	£	
Hall Rental	5,698	
	£	
Equipment	706	
	£	
Expenses	2,288	
	£	
Confirm	-	
	£	
Insurance	555	
	£	
Other	7,189	
	<i>Sub-</i>	£
	<i>Total</i>	84,167
	Net	£
	Surplus	<u>3,127</u>

Balance Sheet As At 31st March 2022

	£	
(1) Balance B/F	35,565	
<i>Surplus for</i>	£	
<i>Period</i>	3,127	
	£	
<i>Payments into Reserve Account</i>	5,000	
<i>Payments from Reserve</i>		
<i>Account</i>	£	-
		£
Balance C/F		<u>33,692</u>
(2) Net Assets		
	£	
:Cash at Bank	40,031.16	

£
40,031.16
