

## **North Holmwood Preschool – Accounts 2020-2021**

### **Report of Treasurer**

Despite the Pandemic this financial year we have managed to make a profit of £21,398

**A.** The key figures for the year ending 31<sup>st</sup> March 2021 are as follows:

- Income of £98k which is £32k higher than the previous year this is due to higher numbers than last year and this figure also includes a £6k donation from Butterhill Playgroup
- Expenditure of £77k is an increase of £1k.
- Bank balance at the year end was £19k with £18k held in Reserve Account which is our contingency fund
- Equipment spending was £1,541 which is a very slight decrease on the previous year
- Income from fundraising was £759 which is a very slight decrease on the previous year but this was obviously expected
- Salaries expenditure was £52k which is a decrease of £7k from last year this is due to the Pre-School being closed for 6 months
- The 'other' expenditure has increased to £11k from £5k on the previous year this is because we had to repay some fees back to Surrey County Council as they estimated our numbers incorrectly

**B.** The accounts have been finalised without any major issues.

### **Forward Looking – 2021-2022**

- Continue to monitor numbers and keep an eye on expenditure especially overtime and ink costs

	£	£
<i>Income</i>		
	£	
Fees	92,360	
	£	
Fundraising	759	
	£	
Other	5,000	
Equipment Grant (SCC)	£	
	£	
Previous Debtors	-	
Training Bursary (SCC)	£	-
	<i>Sub-</i>	£
	<i>Total</i>	98,119
<i>Expenditure</i>		
	£	
Salaries	52,574	
	£	
Tax/NI	5,517	
	£	
Hall Rental	4,026	
	£	
Equipment	1,541	
	£	
Expenses	1,822	
	£	
Confirm	-	
	£	
Insurance	554	
	£	
Other	11,402	
	<i>Sub-</i>	£
	<i>Total</i>	77,436
	<b>Net</b>	£
	<b>Surplus</b>	20,683

**Balance Sheet As At 31st March  
2021**

	£	
(1) Balance B/F	15,882	
<i>Surplus for</i>	£	
<i>Period</i>	20,683	
	£	
<i>Payments into Reserve Account</i>	6,000	
<i>Payments from Reserve</i>	£	
<i>Account</i>	5,000	
		£
Balance C/F		35,565
(2) Net Assets		
	£	
:Cash at Bank	37,152.39	

---

£  
37,152.39

---