

BRITISH FRIENDS OF BETH MEDROSH GOVOHA

England & Wales · Charity number 1023816

Details

Status Registered

Legal form Trust

Registered 1993-07-15

Register [View on the Charity Commission register](#)

Contact

Address 49 Russell Gardens
London
NW11 9NJ

Phone 02087319327

Email mail@cohenarnold.com

Activities

Objects: TO PROMOTE AND ADVANCE JEWISH RELIGIOUS EDUCATION

Activities: To raise funds for Yeshiva Beth Medrash Gevoha of America, a Talmudical College (Yeshiva) in Jerusalem, Israel.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** THE UNITED KINGDOM OR ANYWHERE ELSE IN THE WORLD
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£96,528	£143,736	-	-
2024-03-31	£602,540	£684,344	£48,587	0
2023-03-31	£350,204	£228,287	-	-
2022-03-31	£57,396	£55,462	-	-
2021-03-31	£55,913	£77,400	-	-

Trustees

Name	Role	Appointed
RABBI Y E SCHWARTZMAN		
Willy Godlewsky		2025-07-20

BRITISH FRIENDS OF BETH MEDROSH GOVOHA

England & Wales - Charity number 1023816

Accounts

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

Charity Registration No: 1023816

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2025

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Page

1	Legal and Administrative Information
2 - 3	Trustee's Report
4	Independent Examiners' Report
5	Income and Expenditure Account
6	Balance Sheet
7 - 10	Notes to the Financial Statements

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEE

Rabbi Y E Schwartzman

OFFICE

49 Russell Gardens
London NW11 9NJ

INDEPENDENT EXAMINER

J A Englard FCA

BANKERS

Barclays Bank Plc

CHARITY NUMBER

1023816

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

The Trustee has pleasure in presenting the Annual Report together with the Financial Statements for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS

Legal and Administrative Information of the Charity is shown on Page 1 of the Financial Statements and forms part of this report.

ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a Trust Deed.

The Trustee administers the day-to-day affairs of the Charity. The Trustee does not have any beneficial interest in the Charity.

Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustee. The Trustee would be responsible for the induction of any new Trustee, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity. A new Trustee would receive copies of the previous year's annual report and accounts with detailed explanation thereof.

RISK FACTORS

The Trustee has assessed the major risks to which the Charity is exposed particularly those relating to operations and finances. He is satisfied that the systems are in place to mitigate its exposure to those risks.

OBJECTIVES, AND ACTIVITIES OF THE CHARITY

The Charity is established to raise funds for Yeshiva Beth Medrash Gevoha of America, a Talmudical College (Yeshiva) in Jerusalem, Israel.

The Trustee confirms his compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE OF THE CHARITY

The Charity received donations totalling £96,528 during the year and made grants to Beth Medrash Gevoha in Israel aggregating £143,600.

FINANCIAL REVIEW

The financial results of the Charity's activities for the year to 31 March 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVES POLICY

Funds are remitted to Beth Medrash Gevoha in Israel on a regular basis and no specific fund is maintained.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

TRUSTEE

The Trustee who served during the year was Rabbi Y E Schwartzman

TRUSTEE'S RESPONSIBILITIES


The Charity's Trustee is responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustee to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Signed by:

.....131F0128348043A.....
Rabbi Y E Schwartzman – Trustee

Date: 18/1/2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BRITISH FRIENDS OF BETH MEDRASH GEVOHA

YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the financial statements of British Friends of Beth Medrash Gevoha ('the charity') for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

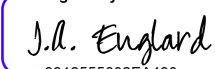
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

London:

Date: 18/1/2026

Signed by:

9312555602EA490...
J A England FCA

BRITISH FRIENDS OF BETH MEDRASH GEVOHA
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	<u>2025</u>		<u>2024</u>	
		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and Legacies	4	96,528		602,540	
Total Income			96,528		602,540
EXPENDITURE					
Expenditure on Charitable Activities	5	143,736		684,344	
Total Expenditure			(143,736)		(684,344)
NET EXPENDITURE AND NET MOVEMENT IN FUNDS			(47,208)		(81,804)
Reconciliation of funds					
Total Funds Brought Forward			48,587		130,391
TOTAL FUNDS CARRIED FORWARD			£1,379		£48,587

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

STATEMENT OF FINANCIAL POSITION

31 MARCH 2025

	Notes	<u>2025</u> £	<u>2024</u> £
CURRENT ASSETS			
Cash at Bank		1,379	48,587
		-----	-----
NET ASSETS		£1,379	£48,587
		=====	=====
 FUNDS OF THE CHARITY			
Unrestricted Funds	8	1,379	48,587
		-----	-----
TOTAL CHARITY FUNDS		£1,379	£48,587
		=====	=====

The Financial Statements were approved by the Board of Trustees and authorised for issue on
 ...18/1/2026..... and signed on its behalf by

Signed by:

131E0128348043A.....
RABBI Y E SCHWARTZMAN - TRUSTEE

The notes on pages 7 to 10 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 49 Russell Gardens, London, NW11 9NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Income tax

The charity is not liable to direct taxation on its income or gains, whether realised or not, as it falls within the various exemptions liable to registered charities.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

3. Accounting policies (*Continued*)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustee to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts. The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include attributable support costs where applicable.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2025****4. DONATIONS AND LEGACIES**

	<u>2025</u>	<u>2024</u>
General Donations	£96,528	£602,540
	<u> </u>	<u> </u>

5. ANALYSIS OF EXPENDITURE CHARITABLE ACTIVITIES

	<u>2025</u> £	<u>2024</u> £
Grant Funding Activities (Institutions)	143,600	684,176
Support and Governance Costs (Note 6)	136	168
	<u> </u>	<u> </u>
	£143,736	£684,344
	<u> </u>	<u> </u>

All grants were paid to Beth Medrash Gevoha in Israel, a Talmudical College (Yeshiva) in Jerusalem, Israel.

6. SUPPORT AND GOVERNANCE COSTS

	<u>2025</u> £	<u>2024</u> £
General Expenses	136	168
	<u> </u>	<u> </u>
	£136	£168
	<u> </u>	<u> </u>

7. STAFF COSTS AND EMOLUMENTS AND PARTICULARS OF EMPLOYEES

The Trustee has not been paid any remuneration or received any other benefits from the charity.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

No staff were employed by the charity during the reporting period.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

8. UNRESTRICTED FUNDS

	Charitable Funds £
Balance at 1 April 2024	48,587
Net Outgoing Resources for the Year	(47,208)

Balance at 31 March 2025	£1,379
	=====

9. RELATED PARTIES

There have been no related party transactions in the reporting period that require disclosure.

BRITISH FRIENDS OF BETH MEDROSH GOVOHA

England & Wales - Charity number 1023816

Accounts

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

Charity Registration No: 1023816

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2024

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Page

1	Legal and Administrative Information
2 - 3	Trustee's Report
4	Independent Examiners' Report
5	Income and Expenditure Account
6	Balance Sheet
7 - 9	Notes to the Financial Statements

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEE

Rabbi Y E Schwartzman

OFFICE

49 Russell Gardens
London NW11 9NJ

INDEPENDENT EXAMINER

J A Englard FCA

BANKERS

Barclays Bank Plc

CHARITY NUMBER

1023816

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

The Trustee has pleasure in presenting the Annual Report together with the Financial Statements for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS

Legal and Administrative Information of the Charity is shown on Page 1 of the Financial Statements and forms part of this report.

ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a Trust Deed.

The Trustee administers the day-to-day affairs of the Charity. The Trustee does not have any beneficial interest in the Charity.

Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustee. The Trustee would be responsible for the induction of any new Trustee, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity. A new Trustee would receive copies of the previous year's annual report and accounts with detailed explanation thereof.

RISK FACTORS

The Trustee has assessed the major risks to which the Charity is exposed particularly those relating to operations and finances. He is satisfied that the systems are in place to mitigate its exposure to those risks.

OBJECTIVES, AND ACTIVITIES OF THE CHARITY

The Charity is established to raise funds for Yeshiva Beth Medrash Gevoha of America, a Talmudical College (Yeshiva) in Jerusalem, Israel.

The Trustee confirms his compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE OF THE CHARITY

The Charity received donations totalling £602,540 during the year and made grants to Beth Medrash Gevoha in Israel aggregating £684,176.

FINANCIAL REVIEW

The financial results of the Charity's activities for the year to 31 March 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVES POLICY

Funds are remitted to Beth Medrash Gevoha in Israel on a regular basis and no specific fund is maintained.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

TRUSTEE

The Trustee who served during the year was Rabbi Y E Schwartzman

TRUSTEE'S RESPONSIBILITIES

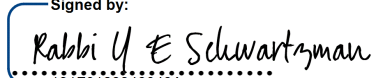
The Charity's Trustee is responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustee to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Signed by:

.....
131F0128348043A...
Rabbi Y E Schwartzman – Trustee

Date: 27/1/2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BRITISH FRIENDS OF BETH MEDRASH GEVOHA

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of British Friends of Beth Medrash Gevoha ('the charity') for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

London:

Date: 27/1/2025

Signed by:

9312555602EA490...
J A England FCA

BRITISH FRIENDS OF BETH MEDRASH GEVOHA
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	<u>2024</u>		<u>2023</u>	
		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and Legacies	4	602,540		350,204	
		_____		_____	
Total Income			602,540		350,204
EXPENDITURE					
Expenditure on Charitable Activities	5	684,344		228,287	
		_____		_____	
Total Expenditure			(684,344)		(228,287)
			_____		_____
NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS			(81,804)		121,917
Reconciliation of funds					
Total Funds Brought Forward			130,391		8,474
			_____		_____
TOTAL FUNDS CARRIED FORWARD			£48,587		£130,391
			=====		=====

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

STATEMENT OF FINANCIAL POSITION

31 MARCH 2024

	Notes	<u>2024</u> £	<u>2023</u> £
CURRENT ASSETS			
Cash at Bank		48,587	130,391
		-----	-----
NET ASSETS		£48,587	£130,391
		=====	=====
 FUNDS OF THE CHARITY			
Unrestricted Funds	8	48,587	130,391
		-----	-----
TOTAL CHARITY FUNDS		£48,587	£130,391
		=====	=====

The Financial Statements were approved by the Board of Trustees and authorised for issue on 27/1/2025
 and signed on its behalf by

Signed by:


RABBI Y E SCHWARTZMAN - TRUSTEE

The notes on pages 7 to 9 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 49 Russell Gardens, London, NW11 9NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Income tax

The charity is not liable to direct taxation on its income or gains, whether realised or not, as it falls within the various exemptions liable to registered charities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustee to further any of the charity's purposes.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****3. Accounting policies (*Continued*)****Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts. The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include attributable support costs where applicable.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	<u>2024</u>	<u>2023</u>
General Donations	£602,540	£350,204
	<u> </u>	<u> </u>

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2024****5. ANALYSIS OF EXPENDITURE CHARITABLE ACTIVITIES**

	<u>2024</u>	<u>2023</u>
	£	£
Grant Funding Activities (Institutions)	684,176	228,122
Support and Governance Costs (Note 6)	168	165
	<hr/>	<hr/>
	£684,344	£228,287
	<hr/> <hr/>	<hr/> <hr/>

All grants were paid to Beth Medrash Gevoha in Israel, a Talmudical College (Yeshiva) in Jerusalem, Israel.

6. SUPPORT AND GOVERNANCE COSTS

	<u>2024</u>	<u>2023</u>
	£	£
General Expenses	168	165
	<hr/>	<hr/>
	£168	£165
	<hr/> <hr/>	<hr/> <hr/>

7. STAFF COSTS AND EMOLUMENTS AND PARTICULARS OF EMPLOYEES

The Trustee has not been paid any remuneration or received any other benefits from the charity.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

No staff were employed by the charity during the reporting period.

8. UNRESTRICTED FUNDS

	Charitable Funds £
Balance at 1 April 2023	130,391
Net Outgoing Resources for the Year	(81,804)
	<hr/>
Balance at 31 March 2024	£48,587
	<hr/> <hr/>

9. RELATED PARTIES

There have been no related party transactions in the reporting period that require disclosure.

BRITISH FRIENDS OF BETH MEDROSH GOVOHA

England & Wales - Charity number 1023816

Accounts

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

Charity Registration No: 1023816

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2023

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Page

1	Legal and Administrative Information
2 - 3	Trustee's Report
4	Independent Examiners' Report
5	Income and Expenditure Account
6	Balance Sheet
7 - 10	Notes to the Financial Statements

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEE

Rabbi Y E Schwartzman

OFFICE

49 Russell Gardens
London NW11 9NJ

INDEPENDENT EXAMINER

J A Englard FCA

BANKERS

Barclays Bank Plc

CHARITY NUMBER

1023816

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The Trustee has pleasure in presenting the Annual Report together with the Financial Statements for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS

Legal and Administrative Information of the Charity is shown on Page 1 of the Financial Statements and forms part of this report.

ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a Trust Deed.

The Trustee administers the day-to-day affairs of the Charity. The Trustee does not have any beneficial interest in the Charity.

Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustee. The Trustee would be responsible for the induction of any new Trustee, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity. A new Trustee would receive copies of the previous year's annual report and accounts with detailed explanation thereof.

RISK FACTORS

The Trustee has assessed the major risks to which the Charity is exposed particularly those relating to operations and finances. He is satisfied that the systems are in place to mitigate its exposure to those risks.

OBJECTIVES, AND ACTIVITIES OF THE CHARITY

The Charity is established to raise funds for Yeshiva Beth Medrash Gevoha of America, a Talmudical College (Yeshiva) in Jerusalem, Israel.

The Trustee confirms his compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE OF THE CHARITY

The Charity received donations totalling £350,204 during the year and made grants to Beth Medrash Gevoha in Israel aggregating £228,122.

FINANCIAL REVIEW

The financial results of the Charity's activities for the year to 31 March 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVES POLICY

Funds are remitted to Beth Medrash Gevoha in Israel on a regular basis and no specific fund is maintained.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

TRUSTEE

The Trustee who served during the year was Rabbi Y E Schwartzman

TRUSTEE'S RESPONSIBILITIES

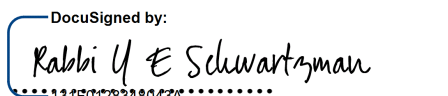
The Charity's Trustee is responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustee to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

DocuSigned by:

131F01283A8043A.....
Rabbi Y E Schwartzman – Trustee

Date: 30/1/2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BRITISH FRIENDS OF BETH MEDRASH GEVOHA

YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of British Friends of Beth Medrash Gevoha ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

London:

Date: 30/1/2024

DocuSigned by:

9312555602EA490...
J A England FCA

BRITISH FRIENDS OF BETH MEDRASH GEVOHA
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	<u>2023</u>		<u>2022</u>	
		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and Legacies	4	350,204		57,396	
		_____		_____	
Total Income			350,204		57,396
EXPENDITURE					
Expenditure on Charitable Activities	5	228,287		55,462	
		_____		_____	
Total Expenditure			(228,287)		(55,462)
			_____		_____
NET INCOME AND NET MOVEMENT IN FUNDS			121,917		1,934
Reconciliation of funds					
Total Funds Brought Forward			8,474		6,540
			_____		_____
TOTAL FUNDS CARRIED FORWARD			£130,391		£8,474
			=====		=====

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**STATEMENT OF FINANCIAL POSITION****31 MARCH 2023**

	Notes	<u>2023</u> £	<u>2022</u> £
CURRENT ASSETS			
Cash at Bank		130,391	8,474
		-----	-----
NET ASSETS		£130,391	£8,474
		=====	=====
 FUNDS OF THE CHARITY			
Unrestricted Funds	8	130,391	8,474
		-----	-----
TOTAL CHARITY FUNDS		£130,391	£8,474
		=====	=====

The Financial Statements were approved by the Board of Trustees and authorised for issue on 30/1/2024
 and signed on its behalf by

DocuSigned by:


RABBI Y E SCHWARTZMAN - TRUSTEE

The notes on pages 7 to 10 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 49 Russell Gardens, London, NW11 9NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Income tax

The charity is not liable to direct taxation on its income or gains, whether realised or not, as it falls within the various exemptions liable to registered charities.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

3. Accounting policies (*Continued*)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustee to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts. The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include attributable support costs where applicable.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2023****4. DONATIONS AND LEGACIES**

	<u>2023</u>	<u>2022</u>
General Donations	£350,204	£57,396
	<u> </u>	<u> </u>

5. ANALYSIS OF EXPENDITURE CHARITABLE ACTIVITIES

	<u>2023</u> £	<u>2022</u> £
Grant Funding Activities (Institutions)	228,122	55,350
Support and Governance Costs (Note 6)	165	112
	<u> </u>	<u> </u>
	£228,287	£55,462
	<u> </u>	<u> </u>

All grants were paid to Beth Medrash Gevoha in Israel, a Talmudical College (Yeshiva) in Jerusalem, Israel.

6. SUPPORT AND GOVERNANCE COSTS

	<u>2023</u> £	<u>2022</u> £
General Expenses	165	112
	<u> </u>	<u> </u>
	£165	£112
	<u> </u>	<u> </u>

7. STAFF COSTS AND EMOLUMENTS AND PARTICULARS OF EMPLOYEES

The Trustee has not been paid any remuneration or received any other benefits from the charity.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

No staff were employed by the charity during the reporting period.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2023****8. UNRESTRICTED FUNDS**

	Charitable Funds £
Balance at 1 April 2022	8,474
Net Incoming Resources for the Year	121,917
	<hr/>
Balance at 31 March 2023	£130,391
	<hr/> <hr/>

BRITISH FRIENDS OF BETH MEDROSH GOVOHA

England & Wales - Charity number 1023816

Accounts

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

Charity Registration No: 1023816

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2022

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Page

1	Legal and Administrative Information
2 - 3	Trustee's Report
4	Independent Examiners' Report
5	Income and Expenditure Account
6	Balance Sheet
7 - 10	Notes to the Financial Statements

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEE

Rabbi Y E Schwartzman

OFFICE

49 Russell Gardens
London NW11 9NJ

INDEPENDENT EXAMINER

J A Englard FCA

BANKERS

Barclays Bank Plc

CHARITY NUMBER

1023816

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

The Trustee has pleasure in presenting the Annual Report together with the Financial Statements for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS

Legal and Administrative Information of the Charity is shown on Page 1 of the Financial Statements and forms part of this report.

ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a Trust Deed.

The Trustee administers the day-to-day affairs of the Charity. The Trustee does not have any beneficial interest in the Charity.

Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustee. The Trustee would be responsible for the induction of any new Trustee, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity. A new Trustee would receive copies of the previous year's annual report and accounts with detailed explanation thereof.

RISK FACTORS

The Trustee has assessed the major risks to which the Charity is exposed particularly those relating to operations and finances. He is satisfied that the systems are in place to mitigate its exposure to those risks.

OBJECTIVES, AND ACTIVITIES OF THE CHARITY

The Charity is established to raise funds for Yeshiva Beth Medrash Gevoha of America, a Talmudical College (Yeshiva) in Jerusalem, Israel.

The Trustee confirms his compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE OF THE CHARITY

The Charity received donations totalling £57,396 during the year and made grants to Beth Medrash Gevoha in Israel aggregating £55,350.

FINANCIAL REVIEW

The financial results of the Charity's activities for the year to 31 March 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVES POLICY

Funds are remitted to Beth Medrash Gevoha in Israel on a regular basis and no specific fund is maintained.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

TRUSTEE

The Trustee who served during the year was Rabbi Y E Schwartzman

TRUSTEE'S RESPONSIBILITIES

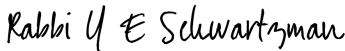
The Charity's Trustee is responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustee to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

DocuSigned by:

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Rabbi Y E Schwartzman – Trustee

Date: 28/1/2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BRITISH FRIENDS OF BETH MEDRASH GEVOHA

YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of British Friends of Beth Medrash Gevoha ('the charity') for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

London:

Date: 29/1/2023

DocuSigned by:
J A England
9312555602EA490...
J A England FCA

BRITISH FRIENDS OF BETH MEDRASH GEVOHA
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	<u>2022</u>		<u>2021</u>	
		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and Legacies	4	57,396		55,913	
		_____		_____	
Total Income			57,396		55,913
EXPENDITURE					
Expenditure on Charitable Activities	5	55,462		77,400	
		_____		_____	
Total Expenditure			(55,462)		(77,400)
			_____		_____
NET INCOME/(DEFICIT) AND NET MOVEMENT IN FUNDS			1,934		(21,487)
Reconciliation of funds					
Total Funds Brought Forward			6,540		28,027
			_____		_____
TOTAL FUNDS CARRIED FORWARD			£8,474		£6,540
			=====		=====

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**STATEMENT OF FINANCIAL POSITION****31 MARCH 2022**

	Notes	<u>2022</u> £	<u>2021</u> £
CURRENT ASSETS			
Cash at Bank		8,474	6,540
		_____	_____
NET ASSETS		£8,474	£6,540
		=====	=====
 FUNDS OF THE CHARITY			
Unrestricted Funds	8	8,474	6,540
		_____	_____
TOTAL CHARITY FUNDS		£8,474	£6,540
		=====	=====

The Financial Statements were approved by the Board of Trustees and authorised for issue on 28/1/2023 and signed on its behalf by

DocuSigned by:


RABBI Y E SCHWARTZMAN - TRUSTEE

The notes on pages 7 to 10 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 49 Russell Gardens, London, NW11 9NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Income tax

The charity is not liable to direct taxation on its income or gains, whether realised or not, as it falls within the various exemptions liable to registered charities.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

3. Accounting policies (*Continued*)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustee to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts. The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include attributable support costs where applicable.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2022****4. DONATIONS AND LEGACIES**

	<u>2022</u>	<u>2021</u>
General Donations	£57,396	£55,913
	<u> </u>	<u> </u>

5. ANALYSIS OF EXPENDITURE CHARITABLE ACTIVITIES

	<u>2022</u> £	<u>2021</u> £
Grant Funding Activities (Institutions)	55,350	77,300
Support and Governance Costs (Note 6)	112	100
	<u> </u>	<u> </u>
	£55,462	£77,400
	<u> </u>	<u> </u>

All grants were paid to Beth Medrash Gevoha in Israel, a Talmudical College (Yeshiva) in Jerusalem, Israel.

6. SUPPORT AND GOVERNANCE COSTS

	<u>2022</u> £	<u>2021</u> £
General Expenses	112	100
	<u> </u>	<u> </u>
	£112	£100
	<u> </u>	<u> </u>

7. STAFF COSTS AND EMOLUMENTS AND PARTICULARS OF EMPLOYEES

The Trustee has not been paid any remuneration or received any other benefits from the charity.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

No staff were employed by the charity during the reporting period.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2022****8. UNRESTRICTED FUNDS**

	Charitable Funds £
Balance at 1 April 2021	6,540
Net Incoming Resources for the Year	1,934
	<hr/>
Balance at 31 March 2022	£8,474
	<hr/> <hr/>

BRITISH FRIENDS OF BETH MEDROSH GOVOHA

England & Wales - Charity number 1023816

Accounts

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

Charity Registration No: 1023816

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2021

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Page

1	Legal and Administrative Information
2 - 3	Trustee's Report
4	Independent Examiners' Report
5	Income and Expenditure Account
6	Balance Sheet
7 - 10	Notes to the Financial Statements

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEE

Rabbi Y E Schwartzman

OFFICE

49 Russell Gardens
London NW11 9NJ

INDEPENDENT EXAMINER

J A Englard FCA

BANKERS

Barclays Bank Plc

CHARITY NUMBER

1023816

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

The Trustee has pleasure in presenting the Annual Report together with the Financial Statements for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS

Legal and Administrative Information of the Charity is shown on Page 1 of the Financial Statements and forms part of this report.

ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a Trust Deed.

The Trustee administers the day-to-day affairs of the Charity. The Trustee does not have any beneficial interest in the Charity.

Where there is a requirement for new Trustees, these would be identified and appointed by the remaining Trustee. The Trustee would be responsible for the induction of any new Trustee, which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the Charity. A new Trustee would receive copies of the previous year's annual report and accounts with detailed explanation thereof.

RISK FACTORS

The Trustee has assessed the major risks to which the Charity is exposed particularly those relating to operations and finances. He is satisfied that the systems are in place to mitigate its exposure to those risks.

OBJECTIVES, AND ACTIVITIES OF THE CHARITY

The Charity is established to raise funds for Yeshiva Beth Medrash Gevoha of America, a Talmudical College (Yeshiva) in Jerusalem, Israel.

The Trustee confirms his compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE OF THE CHARITY

The Charity received donations totalling £55,913 during the year and made grants to Beth Medrash Gevoha in Israel aggregating £77,300.

FINANCIAL REVIEW

The financial results of the Charity's activities for the year to 31 March 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

RESERVES POLICY

Funds are remitted to Beth Medrash Gevoha in Israel on a regular basis and no specific fund is maintained.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

TRUSTEE

The Trustee who served during the year was Rabbi Y E Schwartzman

TRUSTEE'S RESPONSIBILITIES


The Charity's Trustee is responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustee to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

DocuSigned by:

8E5061A1CEB9451...
Rabbi Y E Schwartzman – Trustee

Date: 19/1/2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BRITISH FRIENDS OF BETH MEDRASH GEVOHA

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of British Friends of Beth Medrash Gevoha ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

London:

Date: 19/1/2022

DocuSigned by:
J A England
931255560254490
J A England FCA

BRITISH FRIENDS OF BETH MEDRASH GEVOHA
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	<u>2021</u>		<u>2020</u>	
		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and Legacies	2	55,913		85,980	
		_____		_____	
Total Income			55,913		85,980
EXPENDITURE					
Expenditure on Charitable Activities	3	77,400		67,104	
		_____		_____	
Total Expenditure			(77,400)		(67,104)
			_____		_____
NET (DEFICIT)/ INCOME AND NET MOVEMENT IN FUNDS			(21,487)		18,876
Reconciliation of funds					
Total Funds Brought Forward			28,027		9,151
			_____		_____
TOTAL FUNDS CARRIED FORWARD			£6,540		£28,027
			=====		=====

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**STATEMENT OF FINANCIAL POSITION****31 MARCH 2021**

	Notes	<u>2021</u> £	<u>2020</u> £
CURRENT ASSETS			
Cash at Bank		6,540	28,027
		-----	-----
NET ASSETS		£6,540	£28,027
		=====	=====
 FUNDS OF THE CHARITY			
Unrestricted Funds	6	6,540	28,027
		-----	-----
TOTAL CHARITY FUNDS		£6,540	£28,027
		=====	=====

The Financial Statements were approved by the Board of Trustees and authorised for issue on 19/1/2022..... and signed on its behalf by

DocuSigned by:

8E5081A1CEB9451
RABBI Y E SCHWARTZMAN - TRUSTEE

The notes on pages 7 to 10 form part of these Financial Statements.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is 49 Russell Gardens, London, NW11 9NJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Income tax

The charity is not liable to direct taxation on its income or gains, whether realised or not, as it falls within the various exemptions liable to registered charities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustee to further any of the charity's purposes.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****3. Accounting policies (*Continued*)****Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts. The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include attributable support costs where applicable.

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. DONATIONS AND LEGACIES

	<u>2021</u>	<u>2020</u>
General Donations	£55,913	£85,980
	<u> </u>	<u> </u>

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****3. ANALYSIS OF EXPENDITURE CHARITABLE ACTIVITIES**

	<u>2021</u> £	<u>2020</u> £
Grant Funding Activities (Institutions)	77,300	67,000
Support and Governance Costs (Note 4)	100	104
	-----	-----
	£77,400	£67,104
	=====	=====

All grants were paid to Beth Medrash Gevoha in Israel, a Talmudical College (Yeshiva) in Jerusalem, Israel.

4. SUPPORT AND GOVERNANCE COSTS

	<u>2021</u> £	<u>2020</u> £
General Expenses	100	104
	-----	-----
	£100	£104
	=====	=====

5. STAFF COSTS AND EMOLUMENTS AND PARTICULARS OF EMPLOYEES

The Trustee has not been paid any remuneration or received any other benefits from the charity.

The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

No staff were employed by the charity during the reporting period.

BRITISH FRIENDS OF BETH MEDRASH GEVOHA**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021**

6. UNRESTRICTED FUNDS	Charitable Funds £
Balance at 1 April 2020	28,027
Net Outgoing Resources for the Year	(21,487)
	<hr/>
Balance at 31 March 2021	£6,540
	<hr/>