



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 1 Sept 2022**  
**31 Aug 2023**

**Period start date To**  
**Period end date**

**Charity name: Silverstone Preschool**

**Charity registration number: 1023791**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The aims of the preschool are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Running a preschool. The preschool provides term time supervised sessions for children age 2 to school age. These sessions run for four full days and one half day each week. The sessions are provided to children of the local community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have paid due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p><b>Staff and trustees have worked extremely hard to continue to improve our setting, offering the best Early Years experience that we can. We continue to offer four and a half days a week.</b></p> <p><b>Children and parents are happy, safe and supported. Our reputation is strong, with more and more children joining us. Our staff are happy working in the setting, with lots of opportunities to contribute to the running of preschool.</b></p> <p><b>We are particularly proud of our inclusiveness, working with children of many different needs and backgrounds to provide the best environment for them.</b></p> <p><b>We also work closely with local primary schools, to ensure a smooth transition for our children in to their new Reception classes.</b></p>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>We are in a strong financial position.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held as contingency.</b>
Amount of reserves held	Para 1.22	<b>£51,386</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>No concerns.</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Trust</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees elected to post from suitable volunteers.</b>

## Reference and Administrative details

Charity name	Silverstone Preschool
Other name the charity uses	
Registered charity number	1023791
Charity's principal address	Chapel Rooms Murswell Lane Silverstone NN13 8UT

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Rachael Gurr	Trustee		
2	Elizabeth Watson	Treasurer		
3	Claire Hayes	Chair		
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### **Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### **Exemptions from disclosure**

Reason for non-disclosure of key personnel details

**N/A**

### **Other optional information**

## **Declarations**

**The Trustees declare that they have approved the trustee's report above.**

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>	<b>E J Watson</b>
<b>Full name(s)</b>	<b>Elizabeth Jane Watson</b>
<b>Position (eg Secretary, Chair, etc)</b>	<b>Treasurer</b>
<b>Date</b>	<b>3<sup>rd</sup> June 2024</b>

## Silverstone Preschool Accounts 1st September 2022 to 31st August 2023

### Income

### P&L

Childs Fees	£34,406.04
Child Deposits	£200.00
Funding	£91,448.11
Uniform	£28.00
Fund raising	£215.29
Bank deposits	
Other income	£188.47
Total Income	<b>£126,485.91</b>

### Expenditure

Equipment	£2,751.71
Fundraising	£20.00
Insurance	£1,318.62
Maintenance	£1,980.00
Misc & sundries	£549.51
Pension	£2,237.95
Professional Fees	£1,787.31
Rent	£9,232.50
Returning Deposits	£0.00
Salaries	£89,106.48
Snacktime	£993.70
Stationery/consumables	£365.58
Tax & NI	£0.00
Telephone/internet	£784.91
Training	£849.60
Uniform	£208.92
Deposit to bank	£0.00
	<b>£112,186.79</b>

Surplus/(Deficit) **£14,299.12**

Closing Balances 31.08.23

Petty Cash	£57.50
Current account	£11,860.55
Savings Account 00597983	£37,007.45
Savings 00577877	£2,461.47
	<b>£51,386.97</b>

I confirm that I have examined the accounts for the year ended 31st August 2023



Duncan J E Mitchell FCA

Date

29th May 2024