

Charity number: 1023745

**THE STANLEY MEWS COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**THE STANLEY MEWS COMMUNITY TRUST**

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**THE STANLEY MEWS COMMUNITY TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

G E Hill, Chairman  
F Williamson  
H K T Tailor  
A Ward  
G Tidbury, Treasurer  
M Hamilton  
R Gibson (appointed 22 June 2023)

**Charity registered number**

1023745

**Principal office**

11 Stanley Mews, Wellingborough, Northamptonshire, NN8 1DP

**Accountants**

MHA, Century House, The Lakes, Northampton, NN4 7HD

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## **THE STANLEY MEWS COMMUNITY TRUST**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

#### **Objectives and Activities**

##### **a. POLICIES AND OBJECTIVES**

The objectives of the charity as set out in the Constitution are as follows:

The principal activity of the charity is to relieve the material and educational needs of people with learning difficulties who have special educational needs or are in some other way disadvantaged.

The trustees may, in the pursuit of this principal, establish sheltered workshops, provide suitable accommodation and care, and provide bursaries and scholarships for educational training for people with learning difficulties.

##### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The charity achieves its objectives by providing safe and secure accommodation and low level, day to day support to aid the wellbeing and happiness of their beneficiaries.

During this year we have had several meetings to discuss expanding Stanley Mews and the best way to go forward as we are at full capacity with tenants and have enough staff to cover the workload.

During these discussions it was agreed the best way forward would be to increase capacity by building a second story extension to the rear flats. It was also intended to tarmac the entrance to Stanley Mews to make this look nicer and for safety concerns.

We have held weekly activities in the day room for all tenants to participate in, such as coffee mornings, arts and crafts and film afternoons. We held a Kings coronation party which all the tenants enjoyed and got involved with making decorations and crowns to wear on the day.

We have had work done in the rear courtyard so this has been out of action for BBQs, however tenants have still been able to get together in the day room and socialise.

##### **c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The charity meets the definition of a public benefit entity under FRS 102. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives and in planning future activities.

The trustees carry out these objectives by providing people with learning difficulties with a safe and secure environment in which to live and be supported.

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

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#### Achievements and performance

##### a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity had a surplus for the year of £2,494 (2022 - £11,572 deficit).

The Balance Sheet shows net assets at 31 March 2023 of £928,487 (2022 - £925,993). Of this balance £NIL (2022 - £NIL) is restricted funds. Included within net assets is freehold property held at net book value of £748,990 (2022 - £768,641).

##### b. REVIEW OF ACTIVITIES

The Stanley Mews Community Trust receives referrals from social services and sometimes from people who contact the charity directly. The charity then carries out a review and an interview with the potential applicant to assess their needs. They are then offered accommodation and support and a package is compiled to support the individual concerned. Many support packages are prepared with a long term view, however they are reviewed annually by social workers.

During the year the accommodation provided by the charity was fully occupied at all times and remains so now.

#### Financial review

##### a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### b. RESERVES POLICY

The charity had current assets at the Balance Sheet date of £185,315 (2022 - £163,720). The annual expenditure of the charity was £200,020 (2022 - £210,333) and the trustees therefore feel there are adequate levels of reserves to ensure the smooth operation of the activities of the charity for at least the next 12 months.

At any point in time the ratio of reserves to expenditure will vary due to the timing of events and transactions. The trustees propose to maintain the charity's unrestricted reserves to cover short term future operational expenditure.

#### Structure, governance and management

##### a. CONSTITUTION

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a constitution dated 30 May 1993 as amended by a supplemental trust deed dated 7 December 2000. The Stanley Mews Community Trust is registered as a Charity number 1023745 with the Charity Commission.

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

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The charity governs the appointment of trustees.

#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are normally referred to the charity by word of mouth. Potential trustees are subsequently invited to a meeting to ascertain how they would be able to support the The Stanley Mews Community Trust. If it is felt that the person would be a good fit and all current trustees agree, the new trustee is appointed.

#### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity currently has six trustees who oversee the day to day operation of the charity. During the year to 31 March 2023 they employed six people to assist with the running of the activities of the charity. The trustees meet regularly throughout the year to discuss the ongoing progress and finances of the charity.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

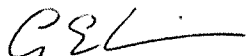
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on

and signed on their behalf by:



.....  
G E Hill, Chairman

26-10-2023

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**THE STANLEY MEWS COMMUNITY TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STANLEY MEWS COMMUNITY TRUST (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

20/11/23

Adam Young ACA

**MHA**  
Chartered Accountants  
Century House  
The Lakes  
Northampton  
NN4 7HD

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THE STANLEY MEWS COMMUNITY TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

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	Note	Unrestricted funds 2023 £	Total funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Grants	2	56,760	40,865
Accommodation & Care	3	145,754	157,896
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>202,514</b>	<b>198,761</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	4,5,6	200,020	210,333
<b>TOTAL EXPENDITURE</b>		<b>200,020</b>	<b>210,333</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>2,494</b>	<b>(11,572)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>2,494</b>	<b>(11,572)</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		925,993	937,565
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>928,487</b>	<b>925,993</b>

The notes on pages 8 to 15 form part of these financial statements.



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**THE STANLEY MEWS COMMUNITY TRUST**

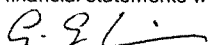
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**BALANCE SHEET  
AS AT 31 MARCH 2023**

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	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	8		750,922		770,947
<b>CURRENT ASSETS</b>					
Debtors	9	16,784		15,668	
Cash at bank and in hand		168,531		148,052	
		185,315		163,720	
<b>CREDITORS: amounts falling due within one year</b>	10	(7,750)		(8,674)	
<b>NET CURRENT ASSETS</b>			177,565		155,046
<b>NET ASSETS</b>			928,487		925,993
<b>CHARITY FUNDS</b>					
Unrestricted funds	11		928,487		925,993
<b>TOTAL FUNDS</b>			928,487		925,993

The financial statements were approved by the Trustees on 26/10/2023 and signed on their behalf, by:

  
.....  
G E Hill, Chairman

The notes on pages 8 to 15 form part of these financial statements.

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## THE STANLEY MEWS COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Under FRS 102 the assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Stanley Mews Community Trust constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	33% rounding balance
Computer equipment	-	25% rounding balance

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**THE STANLEY MEWS COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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2. INCOME FROM DONATIONS AND LEGACIES

	2023 £	2022 £
Grants	56,760	40,865
	<hr/>	<hr/>
Total 2022	40,865	
	<hr/>	

3. INVESTMENT INCOME

	2023 £	2022 £
Rental income	145,518	157,891
Interest income	236	5
	<hr/>	<hr/>
	145,754	157,896
	<hr/>	<hr/>
Total 2022	157,896	
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4. DIRECT COSTS

	2023 £	2022 £
Pensions	1,533	1,462
Water rates	3,115	3,418
Insurance	4,012	3,738
Bad debts	-	30,586
Computer costs	777	497
House rent	5,306	11,025
Cleaning	2,978	1,128
Light and heat	1,817	1,498
Tenants social activities	259	591
Repairs and maintenance	61,898	44,297
Sundries	5,289	2,327
Wages	50,324	39,878
	<hr/>	<hr/>
	137,308	140,445
	<hr/>	<hr/>
Total 2022	140,445	
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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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5. SUPPORT COSTS

	2023	2022
	£	£
Bank charges	72	62
Staff training	1,447	-
Telephone and mobile	1,887	1,724
Printing, postage and stationery	707	371
	<u>4,113</u>	<u>2,157</u>
Total 2022	<u>2,157</u>	

6. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy fees	4,020	4,500
Legal fees	5,495	5,437
Trustees expenses reimbursed	1,029	1,430
Wages and salaries	27,712	36,170
Depreciation - tangible fixed assets	692	543
Depreciation - property	19,651	19,651
	<u>58,599</u>	<u>67,731</u>

7. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	<u>78,036</u>	<u>76,048</u>

The average number of persons employed by the charity during the year was as follows:

2023	2022
No.	No.
5	6

No employee received remuneration amounting to more than £60,000 in either year.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2022	1,038,031	10,416	8,368	1,056,815
Additions	-	-	318	318
At 31 March 2023	1,038,031	10,416	8,686	1,057,133
<b>Depreciation</b>				
At 1 April 2022	269,390	9,593	6,885	285,868
Charge for the year	19,651	168	524	20,343
At 31 March 2023	289,041	9,761	7,409	306,211
<b>Net book value</b>				
At 31 March 2023	748,990	655	1,277	750,922
At 31 March 2022	768,641	823	1,483	770,947

9. DEBTORS

	2023 £	2022 £
Trade debtors	12,232	12,662
Other debtors	43	43
Prepayments and accrued income	4,509	2,963
	16,784	15,668

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1,006
Other creditors	311	289
Accruals and deferred income	7,439	7,379
	7,750	8,674

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	925,993	202,514	(200,020)	928,487

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds				
General Funds	937,565	198,761	(210,333)	925,993

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	925,993	202,514	(200,020)	928,487

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	937,565	198,761	(210,333)	925,993

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £
Tangible fixed assets	750,922
Current assets	185,315
Creditors due within one year	(7,750)
	<u>928,487</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £
Tangible fixed assets	770,947
Current assets	163,720
Creditors due within one year	(8,674)
	<u>925,993</u>

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	2,494	(11,572)
Adjustment for:		
Depreciation charges	20,235	20,194
(Increase)/decrease in debtors	(1,116)	34,498
(Decrease)/increase in creditors	(923)	4,319
Fixed asset additions	(318)	(11,760)
Net cash provided by operating activities	<u>20,372</u>	<u>35,679</u>

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	168,531	148,052
Total	<u>168,531</u>	<u>148,052</u>



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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2023 (2022 - £nil).