

# THE STANLEY MEWS COMMUNITY TRUST

England & Wales · Charity number 1023745

## Details

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**Other names** DELOS COMMUNITY TRUST

**Status** Registered

**Legal form** Trust

**Registered** 1993-07-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 11 Stanley Mews  
Wellingborough  
Northamptonshire  
NN8 1DP

**Phone** 01933 270698

**Email** [stanleymews@hotmail.com](mailto:stanleymews@hotmail.com)

## Activities

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**Objects:** TO RELIEVE THE MATERIAL AND EDUCATIONAL NEEDS OF PEOPLE WITH LEARNING DIFFICULTIES WHO HAVE SPECIAL EDUCATIONAL NEEDS OR ARE IN SOME OTHER WAY DISADVANTAGED

**Activities:** PROVIDING SUPPORTED ACCOMMODATION FOR ADULTS WITH LEARNING DIFFICULTIES

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Accommodation/housing
- **Who:** People With Disabilities

## Geography

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- Northamptonshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£206,547	£211,057	-	-
2024-03-31	£216,511	£180,072	-	-
2023-03-31	£202,514	£200,020	-	-
2022-03-31	£198,761	£210,333	-	-
2021-03-31	£255,343	£153,901	-	-

## Trustees

Name	Role	Appointed
<b>GERALD EDWARD HILL</b>	Chair	
Francesca Williamson		2021-10-01
Grace Tidbury		2018-10-01
HARISH TAILOR		2012-02-08
Michael Hamilton		2018-11-22
Robert Gibson		2023-06-22

**THE STANLEY MEWS COMMUNITY TRUST**

England & Wales - Charity number 1023745

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# Accounts

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**THE STANLEY MEWS COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**THE STANLEY MEWS COMMUNITY TRUST**

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**THE STANLEY MEWS COMMUNITY TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**

G E Hill, Chairman  
F Williamson  
H K T Tailor  
A Ward  
G Tidbury, Treasurer  
M Hamilton  
R Gibson

**Charity registered number**

1023745

**Principal office**

11 Stanley Mews, Wellingborough, Northamptonshire, NN8 1DP

**Accountants**

MHA, Century House, The Lakes, Northampton, NN4 7HD

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

#### **Objectives and Activities**

##### **a. POLICIES AND OBJECTIVES**

The objectives of the charity as set out in the Constitution are as follows:

The principal activity of the charity is to relieve the material and educational needs of people with learning difficulties who have special educational needs or are in some other way disadvantaged.

The trustees may, in the pursuit of this principal, establish sheltered workshops, provide suitable accommodation and care, and provide bursaries and scholarships for educational training for people with learning difficulties.

##### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The charity achieves its objectives by providing safe and secure accommodation and low level, day to day support to aid the wellbeing and happiness of their beneficiaries.

During this year we have had several meetings to discuss expanding Stanley Mews and the best way to go forward as we are at full capacity with tenants and have enough staff to cover the workload.

During these discussions it was agreed the best way forward would be to increase capacity by building a second story extension to the rear flats. It was also intended to tarmac the entrance to Stanley Mews to make this look nicer and for safety concerns.

We have held weekly activities in the day room for all tenants to participate in, such as coffee mornings, arts and crafts and film afternoons. We held a Kings coronation party which all the tenants enjoyed and got involved with making decorations and crowns to wear on the day.

We have had work done in the rear courtyard so this has been out of action for BBQs, however tenants have still been able to get together in the day room and socialise.

##### **c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The charity meets the definition of a public benefit entity under FRS 102. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives and in planning future activities.

The trustees carry out these objectives by providing people with learning difficulties with a safe and secure environment in which to live and be supported.

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

##### a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity had a deficit for the year of £4,510 (2024 - £36,439 surplus).

The Balance Sheet shows net assets at 31 March 2025 of £960,416 (2024 - £964,926). Of this balance £NIL (2024 - £NIL) is restricted funds. Included within net assets is freehold property held at net book value of £709,688 (2024 - £729,339).

##### b. REVIEW OF ACTIVITIES

The Stanley Mews Community Trust receives referrals from social services and sometimes from people who contact the charity directly. The charity then carries out a review and an interview with the potential applicant to assess their needs. They are then offered accommodation and support and a package is compiled to support the individual concerned. Many support packages are prepared with a long term view, however they are reviewed annually by social workers.

During the year the accommodation provided by the charity was fully occupied at all times and remains so now.

#### Financial review

##### a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### b. RESERVES POLICY

The charity had current assets at the Balance Sheet date of £255,500 (2024 - £238,016). The annual expenditure of the charity was £211,057 (2024 - £180,072) and the trustees therefore feel there are adequate levels of reserves to ensure the smooth operation of the activities of the charity for at least the next 12 months.

At any point in time the ratio of reserves to expenditure will vary due to the timing of events and transactions. The trustees propose to maintain the charity's unrestricted reserves to cover short term future operational expenditure.

#### Structure, governance and management

##### a. CONSTITUTION

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a constitution dated 30 May 1993 as amended by a supplemental trust deed dated 7 December 2000. The Stanley Mews Community Trust is registered as a Charity number 1023745 with the Charity Commission.

The charity governs the appointment of trustees.

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

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#### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are normally referred to the charity by word of mouth. Potential trustees are subsequently invited to a meeting to ascertain how they would be able to support the The Stanley Mews Community Trust. If it is felt that the person would be a good fit and all current trustees agree, the new trustee is appointed.

#### **c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity currently has seven trustees who oversee the day to day operation of the charity. During the year to 31 March 2025 they employed five people to assist with the running of the activities of the charity. The trustees meet regularly throughout the year to discuss the ongoing progress and finances of the charity.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

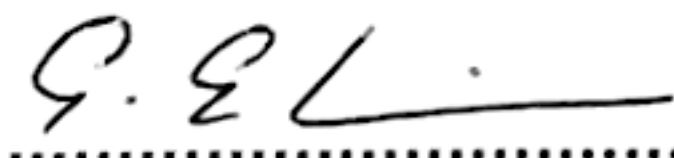
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on \_\_\_\_\_ and signed on their behalf by:

 06.01.26  
.....  
**G E Hill, Chairman**

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**THE STANLEY MEWS COMMUNITY TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STANLEY MEWS COMMUNITY  
TRUST (the 'charity')**

I report to the charity trustees on my examination of the accounts of the charity ("the Trust") for the year ended 31 March 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 6 January 2026

Rebecca Hughes BSc (Hons) FCCA

**MHA**  
Chartered Accountants  
Century House  
The Lakes  
Northampton  
NN4 7HD

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THE STANLEY MEWS COMMUNITY TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

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	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	2	50,259	50,259	62,753
Investments income	3	156,288	156,288	153,758
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>206,547</u>	<u>206,547</u>	<u>216,511</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	4,5,6	211,057	211,057	180,072
<b>TOTAL EXPENDITURE</b>		<u>211,057</u>	<u>211,057</u>	<u>180,072</u>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		(4,510)	(4,510)	36,439
<b>NET MOVEMENT IN FUNDS</b>		(4,510)	(4,510)	36,439
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		964,926	964,926	928,487
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>960,416</u>	<u>960,416</u>	<u>964,926</u>

The notes on pages 8 to 15 form part of these financial statements.

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THE STANLEY MEWS COMMUNITY TRUST

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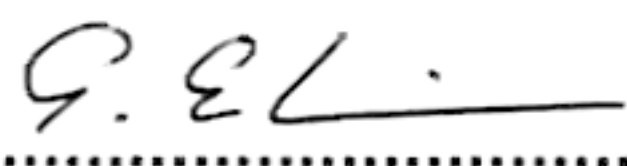
**BALANCE SHEET  
AS AT 31 MARCH 2025**

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	Note	£	2025 £	£	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	8		711,333		731,590
<b>CURRENT ASSETS</b>					
Debtors	9	9,858		7,270	
Cash at bank and in hand		245,642		230,746	
		<u>255,500</u>		<u>238,016</u>	
<b>CREDITORS:</b> amounts falling due within one year	10	(6,417)		(4,680)	
<b>NET CURRENT ASSETS</b>			<u>249,083</u>		<u>233,336</u>
<b>NET ASSETS</b>			<u>960,416</u>		<u>964,926</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	11		<u>960,416</u>		<u>964,926</u>
<b>TOTAL FUNDS</b>			<u>960,416</u>		<u>964,926</u>

The financial statements were approved by the Trustees on

and signed on their behalf, by:

 06.01.26  
.....  
G E Hill, Chairman

The notes on pages 8 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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1. ACCOUNTING POLICIES

**1.1 Basis of preparation of financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Under FRS 102 the assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Stanley Mews Community Trust constitutes a public benefit entity as defined by FRS 102.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.4 Tangible fixed assets and depreciation**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	33% rounding balance
Computer equipment	-	25% rounding balance

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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2. INCOME FROM DONATIONS AND LEGACIES

	2025 £	2024 £
Grants	50,259	62,753
	<u>50,259</u>	<u>62,753</u>
Total 2024	<u>62,753</u>	

3. INVESTMENT INCOME

	2025 £	2024 £
Rental income	153,558	152,186
Interest income	2,730	1,572
	<u>156,288</u>	<u>153,758</u>
Total 2024	<u>153,758</u>	

4. DIRECT COSTS

	2025 £	2024 £
Pensions	1,862	1,708
Water rates	1,755	1,552
Insurance	4,829	4,583
Depreciation	20,257	20,332
Computer costs	1,209	810
House rent	5,600	5,625
Cleaning	1,510	946
Light and heat	1,771	2,060
Tenants social activities	507	564
Repairs and maintenance	61,650	35,329
Sundries	3,891	2,516
Wages	60,120	58,069
	<u>164,961</u>	<u>134,094</u>
Total 2024	<u>113,762</u>	

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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5. SUPPORT COSTS

	2025 £	2024 £
Bank charges	76	27
Staff training	750	-
Telephone and mobile	981	1,167
Printing, postage and stationery	771	498
	<u>2,578</u>	<u>1,692</u>
Total 2024	<u>1,692</u>	

6. GOVERNANCE COSTS

	2025 £	2024 £
Accountancy fees	3,900	4,020
Legal fees	7,570	10,347
Trustees expenses reimbursed	848	1,299
Wages and salaries	31,200	28,620
	<u>43,518</u>	<u>44,286</u>

7. STAFF COSTS

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	<u>91,320</u>	<u>86,689</u>

The average number of persons employed by the charity during the year was as follows:

2025 No.	2024 No.
5	5

No employee received remuneration amounting to more than £60,000 in either year.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2024 and 31 March 2025	1,038,031	11,416	8,686	1,058,133
<b>Depreciation</b>				
At 1 April 2024	308,692	10,009	7,842	326,543
Charge for the year	19,651	281	325	20,257
At 31 March 2025	328,343	10,290	8,167	346,800
<b>Net book value</b>				
At 31 March 2025	709,688	1,126	519	711,333
At 31 March 2024	729,339	1,407	844	731,590

9. DEBTORS

	2025 £	2024 £
Trade debtors	4,609	2,362
Prepayments and accrued income	5,249	4,908
	9,858	7,270

10. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,151	440
Other creditors	366	340
Accruals and deferred income	3,900	3,900
	6,417	4,680

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	<u>964,926</u>	<u>206,547</u>	<u>(211,057)</u>	<u>960,416</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General Funds - all funds	<u>928,487</u>	<u>216,511</u>	<u>(180,072)</u>	<u>964,926</u>
Total of funds	<u>928,487</u>	<u>216,511</u>	<u>(180,072)</u>	<u>964,926</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	<u>964,926</u>	<u>206,547</u>	<u>(211,057)</u>	<u>960,416</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	<u>928,487</u>	<u>216,511</u>	<u>(180,072)</u>	<u>964,926</u>

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	711,333	711,333
Current assets	255,500	255,500
Creditors due within one year	(6,417)	(6,417)
	<u>960,416</u>	<u>960,416</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	731,590	731,590
Current assets	238,016	238,016
Creditors due within one year	(4,680)	(4,680)
	<u>964,926</u>	<u>964,926</u>

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(4,510)	36,439
<b>Adjustment for:</b>		
Depreciation charges	20,257	20,332
(Increase)/decrease in debtors	(2,588)	9,514
Increase/(decrease) in creditors	2,058	(3,070)
Fixed asset additions	-	(1,000)
<b>Net cash provided by operating activities</b>	<u>15,217</u>	<u>62,215</u>

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	245,642	230,746
<b>Total</b>	<u>245,642</u>	<u>230,746</u>

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**THE STANLEY MEWS COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**15. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 March 2025 (2024 - £nil).

**THE STANLEY MEWS COMMUNITY TRUST**

England & Wales - Charity number 1023745

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# Accounts

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**THE STANLEY MEWS COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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THE STANLEY MEWS COMMUNITY TRUST

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**THE STANLEY MEWS COMMUNITY TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Trustees**

G E Hill, Chairman  
F Williamson  
H K T Tailor  
A Ward  
G Tidbury, Treasurer  
M Hamilton  
R Gibson

**Charity registered number**

1023745

**Principal office**

11 Stanley Mews, Wellingborough, Northamptonshire, NN8 1DP

**Accountants**

MHA, Century House, The Lakes, Northampton, NN4 7HD

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

#### Objectives and Activities

##### a. POLICIES AND OBJECTIVES

The objectives of the charity as set out in the Constitution are as follows:

The principal activity of the charity is to relieve the material and educational needs of people with learning difficulties who have special educational needs or are in some other way disadvantaged.

The trustees may, in the pursuit of this principal, establish sheltered workshops, provide suitable accommodation and care, and provide bursaries and scholarships for educational training for people with learning difficulties.

##### b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charity achieves its objectives by providing safe and secure accommodation and low level, day to day support to aid the wellbeing and happiness of their beneficiaries.

During this year we have had several meetings to discuss expanding Stanley Mews and the best way to go forward as we are at full capacity with tenants and have enough staff to cover the workload.

During these discussions it was agreed the best way forward would be to increase capacity by building a second story extension to the rear flats. It was also intended to tarmac the entrance to Stanley Mews to make this look nicer and for safety concerns.

We have held weekly activities in the day room for all tenants to participate in, such as coffee mornings, arts and crafts and film afternoons. We held a Kings coronation party which all the tenants enjoyed and got involved with making decorations and crowns to wear on the day.

We have had work done in the rear courtyard so this has been out of action for BBQs, however tenants have still been able to get together in the day room and socialise.

##### c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The charity meets the definition of a public benefit entity under FRS 102. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives and in planning future activities.

The trustees carry out these objectives by providing people with learning difficulties with a safe and secure environment in which to live and be supported.

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

---

#### Achievements and performance

##### a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity had a surplus for the year of £36,439 (2023 - £2,494).

The Balance Sheet shows net assets at 31 March 2023 of £964,926 (2023 - £928,487). Of this balance £NIL (2023 - £NIL) is restricted funds. Included within net assets is freehold property held at net book value of £729,339 (2023 - £748,990).

##### b. REVIEW OF ACTIVITIES

The Stanley Mews Community Trust receives referrals from social services and sometimes from people who contact the charity directly. The charity then carries out a review and an interview with the potential applicant to assess their needs. They are then offered accommodation and support and a package is compiled to support the individual concerned. Many support packages are prepared with a long term view, however they are reviewed annually by social workers.

During the year the accommodation provided by the charity was fully occupied at all times and remains so now.

#### Financial review

##### a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### b. RESERVES POLICY

The charity had current assets at the Balance Sheet date of £238,016 (2023 - £185,315). The annual expenditure of the charity was £180,072 (2023 - £200,020) and the trustees therefore feel there are adequate levels of reserves to ensure the smooth operation of the activities of the charity for at least the next 12 months.

At any point in time the ratio of reserves to expenditure will vary due to the timing of events and transactions. The trustees propose to maintain the charity's unrestricted reserves to cover short term future operational expenditure.

#### Structure, governance and management

##### a. CONSTITUTION

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a constitution dated 30 May 1993 as amended by a supplemental trust deed dated 7 December 2000. The Stanley Mews Community Trust is registered as a Charity number 1023745 with the Charity Commission.

The charity governs the appointment of trustees.

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

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#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are normally referred to the charity by word of mouth. Potential trustees are subsequently invited to a meeting to ascertain how they would be able to support the The Stanley Mews Community Trust. If it is felt that the person would be a good fit and all current trustees agree, the new trustee is appointed.

#### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity currently has six trustees who oversee the day to day operation of the charity. During the year to 31 March 2023 they employed six people to assist with the running of the activities of the charity. The trustees meet regularly throughout the year to discuss the ongoing progress and finances of the charity.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

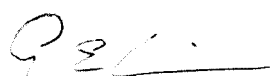
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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This report was approved by the Trustees, on 13/3/25 and signed on their behalf by:

  
.....

G E Hill, Chairman

---

THE STANLEY MEWS COMMUNITY TRUST

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INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STANLEY MEWS COMMUNITY  
TRUST (the 'charity')

I report to the charity trustees on my examination of the accounts of the charity ("the Trust") for the year ended 31 March 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

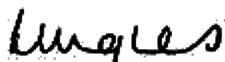
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 24 March 2025

Rebecca Hughes BSc (Hons) FCCA

**MHA**  
Chartered Accountants  
Century House  
The Lakes  
Northampton  
NN4 7HD

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THE STANLEY MEWS COMMUNITY TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024

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	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Grants	2	62,753	62,753	56,760
Accommodation & Care	3	153,758	153,758	145,764
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>216,511</b>	<b>216,511</b>	<b>202,514</b>
<b>EXPENDITURE ON:</b>				
Charitable activities	4,5,6	180,072	180,072	200,020
<b>TOTAL EXPENDITURE</b>		<b>180,072</b>	<b>180,072</b>	<b>200,020</b>
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>36,439</b>	<b>36,439</b>	<b>2,494</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>36,439</b>	<b>36,439</b>	<b>2,494</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		928,487	928,487	925,993
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>964,926</b>	<b>964,926</b>	<b>928,487</b>

The notes on pages 8 to 15 form part of these financial statements.

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THE STANLEY MEWS COMMUNITY TRUST

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BALANCE SHEET  
AS AT 31 MARCH 2024

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	Note	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible assets	8		731,590		750,922
<b>CURRENT ASSETS</b>					
Debtors	9	7,270		16,784	
Cash at bank and in hand		230,746		168,531	
		<u>238,016</u>		<u>185,315</u>	
<b>CREDITORS: amounts falling due within one year</b>	10	<u>(4,680)</u>		<u>(7,750)</u>	
<b>NET CURRENT ASSETS</b>			<u>233,336</u>		<u>177,565</u>
<b>NET ASSETS</b>			<u>964,926</u>		<u>928,487</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	11		<u>964,926</u>		<u>928,487</u>
<b>TOTAL FUNDS</b>			<u>964,926</u>		<u>928,487</u>

The financial statements were approved by the Trustees on 13/3/25 and signed on their behalf, by:

  
.....  
G E Hill, Chairman

The notes on pages 8 to 15 form part of these financial statements.

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## THE STANLEY MEWS COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Under FRS 102 the assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Stanley Mews Community Trust constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	33% rounding balance
Computer equipment	-	25% rounding balance

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE STANLEY MEWS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM DONATIONS AND LEGACIES

	2024 £	Total funds 2024 £	2023 £
Grants	62,753	62,753	56,760
Total 2023	56,760	56,760	

3. INVESTMENT INCOME

	2024 £	Total funds 2024 £	2023 £
Rental income	152,186	152,186	145,513
Interest income	1,572	1,572	235
Total 2023	153,758	153,758	145,754
Total 2023	145,754	145,754	

4. DIRECT COSTS

	2024 £	2023 £
Pensions	1,703	1,533
Water rates	1,552	3,115
Insurance	4,583	4,012
Computer costs	810	777
House rent	5,625	5,306
Cleaning	946	2,978
Light and heat	2,060	1,817
Tenants social activities	564	259
Repairs and maintenance	35,329	61,898
Sundries	2,516	5,239
Wages	58,069	50,324
Total 2023	113,762	137,308
Total 2023	137,308	

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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5. SUPPORT COSTS

	2024 £	2023 £
Bank charges	27	72
Staff training	-	1,447
Telephone and mobile	1,167	1,887
Printing, postage and stationery	498	707
	<u>1,692</u>	<u>4,113</u>
Total 2023	<u>4,113</u>	

6. GOVERNANCE COSTS

	2024 £	Total funds 2024 £	2023 £
Accountancy fees	4,020	4,020	4,020
Legal fees	10,347	10,347	5,495
Trustees expenses reimbursed	1,299	1,299	1,029
Wages and salaries	28,620	28,620	27,712
Depreciation - tangible fixed assets	681	681	692
Depreciation - property	19,651	19,651	19,651
	<u>64,618</u>	<u>64,618</u>	<u>58,599</u>

7. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	<u>86,689</u>	<u>78,036</u>

The average number of persons employed by the charity during the year was as follows:

2024 No.	2023 No.
5	5

No employee received remuneration amounting to more than £60,000 in either year.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2023	1,038,031	10,416	8,686	1,057,133
Additions	-	1,000	-	1,000
At 31 March 2024	<u>1,038,031</u>	<u>11,416</u>	<u>8,686</u>	<u>1,058,133</u>
<b>Depreciation</b>				
At 1 April 2023	289,041	9,761	7,409	306,211
Charge for the year	19,651	248	433	20,332
At 31 March 2024	<u>308,692</u>	<u>10,009</u>	<u>7,842</u>	<u>326,543</u>
<b>Net book value</b>				
At 31 March 2024	<u>729,339</u>	<u>1,407</u>	<u>844</u>	<u>731,590</u>
At 31 March 2023	<u>748,990</u>	<u>655</u>	<u>1,277</u>	<u>750,922</u>

9. DEBTORS

	2024 £	2023 £
Trade debtors	2,362	12,232
Other debtors	-	43
Prepayments and accrued income	4,908	4,509
	<u>7,270</u>	<u>16,784</u>

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	440	-
Other creditors	340	311
Accruals and deferred income	3,900	7,439
	<u>4,680</u>	<u>7,750</u>

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	928,487	216,511	(180,072)	964,926

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>General funds</b>				
General Funds	925,993	202,514	(200,020)	928,487

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	928,487	216,511	(180,072)	964,926

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	925,993	202,514	(200,020)	928,487

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	731,590	731,590
Current assets	238,016	238,016
Creditors due within one year	(4,680)	(4,680)
	<u>964,926</u>	<u>964,926</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	750,922	750,922
Current assets	185,315	185,315
Creditors due within one year	(7,750)	(7,750)
	<u>928,487</u>	<u>928,487</u>

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	36,439	2,494
<b>Adjustment for:</b>		
Depreciation charges	20,332	20,235
Decrease/(increase) in debtors	9,514	(1,116)
Decrease in creditors	(3,070)	(923)
Fixed asset additions	(1,000)	(318)
<b>Net cash provided by operating activities</b>	<u>62,215</u>	<u>20,372</u>

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	230,746	168,531
Total	<u>230,746</u>	<u>168,531</u>

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

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15. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2024 (2023 - £nil).



**THE STANLEY MEWS COMMUNITY TRUST**

England & Wales - Charity number 1023745

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# Accounts

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Charity number: 1023745

**THE STANLEY MEWS COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**THE STANLEY MEWS COMMUNITY TRUST**

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**THE STANLEY MEWS COMMUNITY TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

G E Hill, Chairman  
F Williamson  
H K T Taylor  
A Ward  
G Tidbury, Treasurer  
M Hamilton  
R Gibson (appointed 22 June 2023)

**Charity registered number**

1023745

**Principal office**

11 Stanley Mews, Wellingborough, Northamptonshire, NN8 1DP

**Accountants**

MHA, Century House, The Lakes, Northampton, NN4 7HD

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

#### Objectives and Activities

##### a. POLICIES AND OBJECTIVES

The objectives of the charity as set out in the Constitution are as follows:

The principal activity of the charity is to relieve the material and educational needs of people with learning difficulties who have special educational needs or are in some other way disadvantaged.

The trustees may, in the pursuit of this principal, establish sheltered workshops, provide suitable accommodation and care, and provide bursaries and scholarships for educational training for people with learning difficulties.

##### b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charity achieves its objectives by providing safe and secure accommodation and low level, day to day support to aid the wellbeing and happiness of their beneficiaries.

During this year we have had several meetings to discuss expanding Stanley Mews and the best way to go forward as we are at full capacity with tenants and have enough staff to cover the workload.

During these discussions it was agreed the best way forward would be to increase capacity by building a second story extension to the rear flats. It was also intended to tarmac the entrance to Stanley Mews to make this look nicer and for safety concerns.

We have held weekly activities in the day room for all tenants to participate in, such as coffee mornings, arts and crafts and film afternoons. We held a Kings coronation party which all the tenants enjoyed and got involved with making decorations and crowns to wear on the day.

We have had work done in the rear courtyard so this has been out of action for BBQs, however tenants have still been able to get together in the day room and socialise.

##### c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The charity meets the definition of a public benefit entity under FRS 102. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives and in planning future activities.

The trustees carry out these objectives by providing people with learning difficulties with a safe and secure environment in which to live and be supported.

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**THE STANLEY MEWS COMMUNITY TRUST**

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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance**

**a. KEY FINANCIAL PERFORMANCE INDICATORS**

The charity had a surplus for the year of £2,494 (2022 - £11,572 deficit).

The Balance Sheet shows net assets at 31 March 2023 of £928,487 (2022 - £925,993). Of this balance £NIL (2022 - £NIL) is restricted funds. Included within net assets is freehold property held at net book value of £748,990 (2022 - £768,641).

**b. REVIEW OF ACTIVITIES**

The Stanley Mews Community Trust receives referrals from social services and sometimes from people who contact the charity directly. The charity then carries out a review and an interview with the potential applicant to assess their needs. They are then offered accommodation and support and a package is compiled to support the individual concerned. Many support packages are prepared with a long term view, however they are reviewed annually by social workers.

During the year the accommodation provided by the charity was fully occupied at all times and remains so now.

**Financial review**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. RESERVES POLICY**

The charity had current assets at the Balance Sheet date of £185,315 (2022 - £163,720). The annual expenditure of the charity was £200,020 (2022 - £210,333) and the trustees therefore feel there are adequate levels of reserves to ensure the smooth operation of the activities of the charity for at least the next 12 months.

At any point in time the ratio of reserves to expenditure will vary due to the timing of events and transactions. The trustees propose to maintain the charity's unrestricted reserves to cover short term future operational expenditure.

**Structure, governance and management**

**a. CONSTITUTION**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a constitution dated 30 May 1993 as amended by a supplemental trust deed dated 7 December 2000. The Stanley Mews Community Trust is registered as a Charity number 1023745 with the Charity Commission.

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**THE STANLEY MEWS COMMUNITY TRUST**

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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2023**

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The charity governs the appointment of trustees.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are normally referred to the charity by word of mouth. Potential trustees are subsequently invited to a meeting to ascertain how they would be able to support the The Stanley Mews Community Trust. If it is felt that the person would be a good fit and all current trustees agree, the new trustee is appointed.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity currently has six trustees who oversee the day to day operation of the charity. During the year to 31 March 2023 they employed six people to assist with the running of the activities of the charity. The trustees meet regularly throughout the year to discuss the ongoing progress and finances of the charity.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on \_\_\_\_\_ and signed on their behalf by:



.....  
G E Hill, Chairman

26.10.2023

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**THE STANLEY MEWS COMMUNITY TRUST**

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STANLEY MEWS COMMUNITY  
TRUST (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

20/11/23

Adam Young ACA

**MHA**  
Chartered Accountants  
Century House  
The Lakes  
Northampton  
NN4 7HD

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THE STANLEY MEWS COMMUNITY TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

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	Note	Unrestricted funds 2023 £	Total funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Grants	2	56,760	40,865
Accommodation & Care	3	145,754	157,896
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>202,514</b>	<b>198,761</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	4,5,6	200,020	210,333
<b>TOTAL EXPENDITURE</b>		<b>200,020</b>	<b>210,333</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>2,494</b>	<b>(11,572)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>2,494</b>	<b>(11,572)</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		925,993	937,565
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>928,487</b>	<b>925,993</b>

The notes on pages 8 to 15 form part of these financial statements.

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THE STANLEY MEWS COMMUNITY TRUST

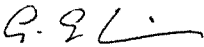
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BALANCE SHEET  
AS AT 31 MARCH 2023

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	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	8		750,922		770,947
<b>CURRENT ASSETS</b>					
Debtors	9	16,784		15,668	
Cash at bank and in hand		168,531		148,052	
		<u>185,315</u>		<u>163,720</u>	
<b>CREDITORS: amounts falling due within one year</b>	10	<u>(7,750)</u>		<u>(8,674)</u>	
<b>NET CURRENT ASSETS</b>			<u>177,565</u>		<u>155,046</u>
<b>NET ASSETS</b>			<u>928,487</u>		<u>925,993</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	11		928,487		925,993
<b>TOTAL FUNDS</b>			<u>928,487</u>		<u>925,993</u>

The financial statements were approved by the Trustees on 26/10/2023 and signed on their behalf, by:

  
.....  
G E Hill, Chairman

The notes on pages 8 to 15 form part of these financial statements.

---

THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Under FRS 102 the assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Stanley Mews Community Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	33% rounding balance
Computer equipment	-	25% rounding balance

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**THE STANLEY MEWS COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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2. INCOME FROM DONATIONS AND LEGACIES

	2023 £	2022 £
Grants	56,760	40,865
	<u>56,760</u>	<u>40,865</u>
Total 2022	<u>40,865</u>	

3. INVESTMENT INCOME

	2023 £	2022 £
Rental income	145,518	157,891
Interest income	236	5
	<u>145,754</u>	<u>157,896</u>
Total 2022	<u>157,896</u>	

4. DIRECT COSTS

	2023 £	2022 £
Pensions	1,533	1,462
Water rates	3,115	3,418
Insurance	4,012	3,738
Bad debts	-	30,586
Computer costs	777	497
House rent	5,306	11,025
Cleaning	2,978	1,128
Light and heat	1,817	1,498
Tenants social activities	259	591
Repairs and maintenance	61,898	44,297
Sundries	5,289	2,327
Wages	50,324	39,878
	<u>137,308</u>	<u>140,445</u>
Total 2022	<u>140,445</u>	

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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5. SUPPORT COSTS

	2023	2022
	£	£
Bank charges	72	62
Staff training	1,447	-
Telephone and mobile	1,887	1,724
Printing, postage and stationery	707	371
	<u>4,113</u>	<u>2,157</u>
Total 2022	<u>2,157</u>	

6. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy fees	4,020	4,500
Legal fees	5,495	5,437
Trustees expenses reimbursed	1,029	1,430
Wages and salaries	27,712	36,170
Depreciation - tangible fixed assets	692	543
Depreciation - property	19,651	19,651
	<u>58,599</u>	<u>67,731</u>

7. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	<u>78,036</u>	<u>76,048</u>

The average number of persons employed by the charity during the year was as follows:

	2023	2022
	No.	No.
	5	6

No employee received remuneration amounting to more than £60,000 in either year.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2022	1,038,031	10,416	8,368	1,056,815
Additions	-	-	318	318
At 31 March 2023	<u>1,038,031</u>	<u>10,416</u>	<u>8,686</u>	<u>1,057,133</u>
<b>Depreciation</b>				
At 1 April 2022	269,390	9,593	6,885	285,868
Charge for the year	19,651	168	524	20,343
At 31 March 2023	<u>289,041</u>	<u>9,761</u>	<u>7,409</u>	<u>306,211</u>
<b>Net book value</b>				
At 31 March 2023	<u>748,990</u>	<u>655</u>	<u>1,277</u>	<u>750,922</u>
At 31 March 2022	<u>768,641</u>	<u>823</u>	<u>1,483</u>	<u>770,947</u>

9. DEBTORS

	2023 £	2022 £
Trade debtors	12,232	12,662
Other debtors	43	43
Prepayments and accrued income	4,509	2,963
	<u>16,784</u>	<u>15,668</u>

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	1,006
Other creditors	311	289
Accruals and deferred income	7,439	7,379
	<u>7,750</u>	<u>8,674</u>

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General Funds	925,993	202,514	(200,020)	928,487

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>General funds</b>				
General Funds	937,565	198,761	(210,333)	925,993

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	925,993	202,514	(200,020)	928,487

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	937,565	198,761	(210,333)	925,993

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £
Tangible fixed assets	750,922
Current assets	185,315
Creditors due within one year	(7,750)
	<u>928,487</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £
Tangible fixed assets	770,947
Current assets	163,720
Creditors due within one year	(8,674)
	<u>925,993</u>

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	2,494	(11,572)
<b>Adjustment for:</b>		
Depreciation charges	20,235	20,194
(Increase)/decrease in debtors	(1,116)	34,498
(Decrease)/increase in creditors	(923)	4,319
Fixed asset additions	(318)	(11,760)
<b>Net cash provided by operating activities</b>	<u>20,372</u>	<u>35,679</u>

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	168,531	148,052
<b>Total</b>	<u>168,531</u>	<u>148,052</u>

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**THE STANLEY MEWS COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**15. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 March 2023 (2022 - Nil).

**THE STANLEY MEWS COMMUNITY TRUST**

England & Wales - Charity number 1023745

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# Accounts

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Charity number: 1023745

**THE STANLEY MEWS COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**THE STANLEY MEWS COMMUNITY TRUST**

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<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 15

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**THE STANLEY MEWS COMMUNITY TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees**

G E Hill, Chairman  
F Williamson (appointed 1 October 2021)  
H K T Tailor  
A Ward  
G Tidbury, Treasurer  
M Hamilton

**Charity registered number**

1023745

**Principal office**

11 Stanley Mews, Wellingborough, Northamptonshire, NN8 1DP

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**THE STANLEY MEWS COMMUNITY TRUST**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The objectives of the charity as set out in the Constitution are as follows:

The principal activity of the charity is to relieve the material and educational needs of people with learning difficulties who have special educational needs or are in some other way disadvantaged.

The trustees may, in the pursuit of this principal, establish sheltered workshops, provide suitable accommodation and care, and provide bursaries and scholarships for educational training for people with learning difficulties.

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The charity achieves its objectives by providing safe and secure accommodation and low level, day to day support to aid the wellbeing and happiness of their beneficiaries.

During this financial year we have redecorated most of the communal areas and the administration office. We have also redecorated and modernised the tenants day room. This was reopened and had an reopening party which the tenants enjoyed. During the last year as covid restrictions were still in place the day room was closed. This year it is back open and activities are planned for weekdays for the tenants to attend. We have also had a lot of big maintenance jobs complete to make the area look more presentable.

We are now at full capacity with tenants and have all staff roles covered, we are in a good position to look at expanding.

**c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The charity meets the definition of a public benefit entity under FRS 102. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives and in planning future activities.

The trustees carry out these objectives by providing people with learning difficulties with a safe and secure environment in which to live and be supported.

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

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#### Achievements and performance

##### a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity had a deficit for the year of £11,572 (2021 - £101,442 surplus).

The Balance Sheet shows net assets at 31 March 2022 of £925,993 (2021 - £937,565). Of this balance £NIL (2021 - £NIL) is restricted funds. Included within net assets is freehold property held at net book value of £768,641 (2021 - £776,532).

##### b. REVIEW OF ACTIVITIES

The Stanley Mews Community Trust receives referrals from social services and sometimes from people who contact the charity directly. The charity then carries out a review and an interview with the potential applicant to assess their needs. They are then offered accommodation and support and a package is compiled to support the individual concerned. Many support packages are prepared with a long term view, however they are reviewed annually by social workers.

During the year the accommodation provided by the charity was fully occupied at all times and remains so now.

#### Financial review

##### a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### b. RESERVES POLICY

The charity had current assets at the Balance Sheet date of £163,720 (2021 - £162,539). The annual expenditure of the charity was £210,333 (2021 - £153,901) and the trustees therefore feel there are adequate levels of reserves to ensure the smooth operation of the activities of the charity for at least the next 12 months.

At any point in time the ratio of reserves to expenditure will vary due to the timing of events and transactions. The trustees propose to maintain the charity's unrestricted reserves to cover short term future operational expenditure.

#### Structure, governance and management

##### a. CONSTITUTION

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed by a constitution dated 30 May 1993 as amended by a supplemental trust deed dated 7 December 2000. The Stanley Mews Community Trust is registered as a Charity number 1023745 with the Charity Commission.

The charity governs the appointment of trustees.

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**THE STANLEY MEWS COMMUNITY TRUST**

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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2022**

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**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

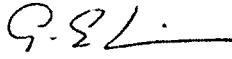
The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are normally referred to the charity by word of mouth. Potential trustees are subsequently invited to a meeting to ascertain how they would be able to support the The Stanley Mews Community Trust. If it is felt that the person would be a good fit and all current trustees agree, the new trustee is appointed.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity currently has six trustees who oversee the day to day operation of the charity. During the year to 31st March 2022 they employed six people to assist with the running of the activities of the charity. The trustees meet regularly throughout the year to discuss the ongoing progress and finances of the charity.

This report was approved by the Trustees, on 21/3/23 and signed on their behalf by:



.....  
G E Hill, Chairman

---

**THE STANLEY MEWS COMMUNITY TRUST**

---

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STANLEY MEWS COMMUNITY  
TRUST (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Adam Young ACA

Dated:

23/3/23

**MHA MACINTYRE HUDSON**  
Chartered Accountants  
Peterbridge House  
The Lakes  
Northampton  
NN4 7HB

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THE STANLEY MEWS COMMUNITY TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

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	Note	Unrestricted funds 2022 £	Total funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Grants	2	40,865	68,546
Accomodation & Care	3	157,896	186,797
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>198,761</u>	<u>255,343</u>
<b>EXPENDITURE ON:</b>			
Charitable activities	6	210,333	153,901
<b>TOTAL EXPENDITURE</b>		<u>210,333</u>	<u>153,901</u>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		(11,572)	101,442
<b>NET MOVEMENT IN FUNDS</b>		(11,572)	101,442
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		937,565	836,123
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>925,993</u>	<u>937,565</u>

The notes on pages 8 to 15 form part of these financial statements.

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THE STANLEY MEWS COMMUNITY TRUST

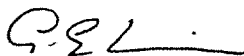
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BALANCE SHEET  
AS AT 31 MARCH 2022

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	Note	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	8		770,947		779,381
<b>CURRENT ASSETS</b>					
Debtors	9	15,668		50,166	
Cash at bank and in hand		148,052		112,373	
		<u>163,720</u>		<u>162,539</u>	
<b>CREDITORS: amounts falling due within one year</b>	10	<u>(8,674)</u>		<u>(4,355)</u>	
<b>NET CURRENT ASSETS</b>			<u>155,046</u>		<u>158,184</u>
<b>NET ASSETS</b>			<u>925,993</u>		<u>937,565</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	11		<u>925,993</u>		<u>937,565</u>
<b>TOTAL FUNDS</b>			<u>925,993</u>		<u>937,565</u>

The financial statements were approved by the Trustees on 21/3/23 and signed on their behalf, by:



.....  
G E Hill, Chairman

The notes on pages 8 to 15 form part of these financial statements.

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## THE STANLEY MEWS COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Under FRS 102 the assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Stanley Mews Community Trust constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	33% rounding balance
Computer equipment	-	25% rounding balance

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**THE STANLEY MEWS COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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2. INCOME FROM DONATIONS AND LEGACIES

	2022 £	2021 £
Grants	40,865	68,546
<i>Total 2021</i>	<u>68,546</u>	

3. INVESTMENT INCOME

	2022 £	2021 £
Rental income	157,891	186,767
Interest income	5	30
	<u>157,896</u>	<u>186,797</u>
<i>Total 2021</i>	<u>186,797</u>	

4. DIRECT COSTS

	2022 £	2021 £
Pensions	1,462	895
Water rates	3,418	252
Insurance	3,738	3,540
Bad debts	30,586	-
Computer costs	497	678
House rent	11,025	17,983
Cleaning	1,128	5,027
Light and heat	1,498	1,030
Tenants social activities	591	550
Repairs and maintenance	44,297	18,768
Sundries	2,327	1,802
Wages	39,878	28,517
	<u>140,445</u>	<u>79,042</u>
<i>Total 2021</i>	<u>79,042</u>	

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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5. SUPPORT COSTS

	2022	2021
	£	£
Bank charges	62	85
Bank loan interest	-	2,218
Staff training	-	2,561
Telephone and mobile	1,724	1,787
Printing, postage and stationery	371	488
	<u>2,157</u>	<u>7,139</u>
<i>Total 2021</i>	<u>7,139</u>	

6. GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy fees	4,500	4,880
Legal fees	5,437	1,863
Trustees expenses reimbursed	1,430	144
Wages and salaries	36,170	40,334
Depreciation - tangible fixed assets	543	1,083
Depreciation - property	19,651	19,416
	<u>67,731</u>	<u>67,720</u>

7. STAFF COSTS

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	<u>76,048</u>	<u>68,851</u>

The average number of persons employed by the charity during the year was as follows:

2022	2021
No.	No.
6	7

No employee received remuneration amounting to more than £60,000 in either year.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2021	1,026,271	10,416	8,368	1,045,055
Additions	11,760	-	-	11,760
At 31 March 2022	<u>1,038,031</u>	<u>10,416</u>	<u>8,368</u>	<u>1,056,815</u>
<b>Depreciation</b>				
At 1 April 2021	249,739	9,090	6,845	265,674
Charge for the year	19,651	503	40	20,194
At 31 March 2022	<u>269,390</u>	<u>9,593</u>	<u>6,885</u>	<u>285,868</u>
<b>Net book value</b>				
At 31 March 2022	<u>768,641</u>	<u>823</u>	<u>1,483</u>	<u>770,947</u>
At 31 March 2021	<u>776,532</u>	<u>1,326</u>	<u>1,523</u>	<u>779,381</u>

9. DEBTORS

	2022 £	2021 £
Trade debtors	12,662	47,455
Other debtors	43	43
Prepayments and accrued income	2,963	2,668
	<u>15,668</u>	<u>50,166</u>

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,006	475
Other creditors	289	160
Accruals and deferred income	7,379	3,720
	<u>8,674</u>	<u>4,355</u>

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	937,565	198,761	(210,333)	925,993

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds				
General Funds	836,123	255,343	(153,901)	937,565

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	937,565	198,761	(210,333)	925,993

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	836,123	255,343	(153,901)	937,565

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £
Tangible fixed assets	770,947
Current assets	163,720
Creditors due within one year	(8,674)
	<u>925,993</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £
Tangible fixed assets	779,381
Current assets	162,539
Creditors due within one year	(4,355)
	<u>937,565</u>

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(11,572)	101,442
<b>Adjustment for:</b>		
Depreciation charges	20,194	20,499
Decrease/(increase) in debtors	34,498	(30,313)
Increase/(decrease) in creditors	719	(99,604)
Fixed asset additions	(11,760)	(1,404)
<b>Net cash provided by/(used in) operating activities</b>	<u>32,079</u>	<u>(9,380)</u>

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	148,052	112,373
<b>Total</b>	<u>148,052</u>	<u>112,373</u>

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**THE STANLEY MEWS COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**15. RELATED PARTY TRANSACTIONS**

There were no related party transactions for the year ended 31 March 2022.

**THE STANLEY MEWS COMMUNITY TRUST**

England & Wales - Charity number 1023745

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# Accounts

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**THE STANLEY MEWS COMMUNITY TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**THE STANLEY MEWS COMMUNITY TRUST**

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<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5 - 6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Notes to the financial statements</b>	9 - 16

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**THE STANLEY MEWS COMMUNITY TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees**

G E Hill, Chairman  
P Patel  
H K T Tailor  
A Ward  
G Tidbury, Treasurer  
M Hamilton  
S Smith

**Charity registered number**

1023745

**Principal office**

11 Stanley Mews, Wellingborough, Northamptonshire, NN8 1DP

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present their annual report together with the financial statements of the charity for the 1 April 2020 to 31 March 2021.

#### Objectives and Activities

##### a. POLICIES AND OBJECTIVES

The objectives of the charity as set out in the Constitution are as follows:

The principal activity of the charity is to relieve the material and educational needs of people with learning difficulties who have special educational needs or are in some other way disadvantaged.

The trustees may, in the pursuit of this principal, establish sheltered workshops, provide suitable accommodation and care, and provide bursaries and scholarships for educational training for people with learning difficulties.

##### b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charity achieves its objectives by providing safe and secure accommodation and low level, day to day support to aid the wellbeing and happiness of their beneficiaries.

During this financial year 1st April 2020 – 31st March 2021 we were unable to plan or hold many activities due to the Covid 19 restrictions and advice from the government. We had to close our day lounge where we held events for tenants.

Once restrictions were eased and a small number were able to meet outside, our staff laid on BBQs and social distanced games outside, such as bingo, charades etc.

It was quite a challenging time for our tenants as the majority of them have their routines and by changing this, causes them some anxiety. Our staff were working separate and individual shifts so they could be kept safe and the welfare of the tenants.

Now restrictions are planned to be lifted we are looking forward to starting activities with the tenants again.

##### c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The charity meets the definition of a public benefit entity under FRS 102. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the association's aims and objectives and in planning future activities.

The trustees carry out these objectives by providing people with learning difficulties with a safe and secure environment in which to live and be supported.

#### Achievements and performance

##### a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity had a surplus for the year of £101,442 (2020 - £74,242).

The Balance Sheet shows net assets at 31 March 2021 of £937,565 (2020 - £836,123). Of this balance £NIL (2019 - £NIL) is restricted funds. Included within net assets is freehold property held at net book value of £776,532 (2020 - £795,948).

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## THE STANLEY MEWS COMMUNITY TRUST

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2021

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#### **b. REVIEW OF ACTIVITIES**

The Stanley Mews Community Trust receives referrals from social services and sometimes from people who contact the charity directly. The charity then carries out a review and an interview with the potential applicant to assess their needs. They are then offered accommodation and support and a package is compiled to support the individual concerned. Many support packages are prepared with a long term view, however they are reviewed annually by social workers.

During the year the accommodation provided by the charity was fully occupied at all times and remains so now.

#### **Financial review**

##### **a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **b. RESERVES POLICY**

The charity had current assets at the Balance Sheet date of £162,539 (2020 - £141,606). The annual expenditure of the charity was £153,901 (2020 - £154,675) and the trustees therefore feel there are adequate levels of reserves to ensure the smooth operation of the activities of the charity for at least the next 12 months.

At any point in time the ratio of reserves to expenditure will vary due to the timing of events and transactions. The trustees propose to maintain the charity's unrestricted reserves to cover short term future operational expenditure.

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity,

The charity is governed by a constitution dated 30 May 1993 as amended by a supplemental trust deed dated 7 December 2000.

The charity governs the appointment of trustees.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are normally referred to the charity by word of mouth. Potential trustees are subsequently invited to a meeting to ascertain how they would be able to support the The Stanley Mews Community Trust. If it is felt that the person would be a good fit and all current trustees agree, the new trustee is appointed.

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**THE STANLEY MEWS COMMUNITY TRUST**

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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity currently has seven trustees who oversee the day to day operation of the charity. During the year to 31st March 2021 they employed five people to assist with the running of the activities of the charity. The trustees meet regularly throughout the year to discuss the ongoing progress and finances of the charity.

This report was approved by the Trustees, on \_\_\_\_\_ and signed on their behalf by:

.....  
**G E Hill, Chairman**

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## THE STANLEY MEWS COMMUNITY TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

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#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STANLEY MEWS COMMUNITY TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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**THE STANLEY MEWS COMMUNITY TRUST**

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**INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2021**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Adam Young ACA

Peterbridge House, The Lakes, Northampton, NN4 7HB

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THE STANLEY MEWS COMMUNITY TRUST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

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	Note	Unrestricted funds 2021 £	Total funds 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Grants	2	68,546	59,826
Accommodation & Care	3	186,797	169,091
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>255,343</b>	<b>228,917</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	6	153,901	154,675
<b>TOTAL EXPENDITURE</b>		<b>153,901</b>	<b>154,675</b>
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>101,442</b>	<b>74,242</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>101,442</b>	<b>74,242</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		836,123	761,881
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>937,565</b>	<b>836,123</b>

The notes on pages 9 to 16 form part of these financial statements.

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THE STANLEY MEWS COMMUNITY TRUST

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**BALANCE SHEET  
AS AT 31 MARCH 2021**

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	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	8		<b>779,381</b>		798,476
<b>CURRENT ASSETS</b>					
Debtors	9	<b>50,166</b>		19,853	
Cash at bank and in hand		<b>112,373</b>		121,753	
			<b>162,539</b>	<b>141,606</b>	
<b>CREDITORS:</b> amounts falling due within one year	10	<b>(4,355)</b>		<b>(21,267)</b>	
<b>NET CURRENT ASSETS</b>			<b>158,184</b>		120,339
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>937,565</b>		918,815
<b>CREDITORS:</b> amounts falling due after more than one year	11		-		(82,692)
<b>NET ASSETS</b>			<b>937,565</b>		836,123
<b>CHARITY FUNDS</b>					
Unrestricted funds	12		<b>937,565</b>		836,123
<b>TOTAL FUNDS</b>			<b>937,565</b>		836,123

The financial statements were approved by the Trustees on

and signed on their behalf, by:

.....  
**G E Hill, Chairman**

The notes on pages 9 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Stanley Mews Community Trust constitutes a public benefit entity as defined by FRS 102.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	33% rounding balance
Computer equipment	-	25% rounding balance

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## THE STANLEY MEWS COMMUNITY TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### 2. INCOME FROM DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	<b>68,546</b>	59,826
	<hr/>	<hr/>
<i>Total 2020</i>	<b>59,826</b>	
	<hr/>	

#### 3. INVESTMENT INCOME

	2021 £	2020 £
Rental income	<b>186,767</b>	168,990
Interest income	<b>30</b>	101
	<hr/>	<hr/>
	<b>186,797</b>	169,091
	<hr/>	<hr/>
<i>Total 2020</i>	<b>169,091</b>	
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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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4. DIRECT COSTS

	2021 £	2020 £
Pensions	895	202
Consultants and agency staff	-	6,743
Room hire	-	15
Wages	28,517	28,618
Water rates	252	368
Insurance	3,540	3,976
Computer costs	678	450
House rent	17,983	20,972
Cleaning	5,027	673
Light and heat	1,030	1,884
Tenants social activities	550	1,584
Repairs and maintenance	18,768	18,020
Sundries	1,802	1,666
	<u>79,042</u>	<u>85,171</u>
<i>Total 2020</i>	<u>85,171</u>	

5. SUPPORT COSTS

	2021 £	2020 £
Professional fees	85	102
Bank charges	2,218	5,201
Staff training	2,561	535
Telephone and mobile	1,787	1,727
Printing, postage and stationery	488	986
	<u>7,139</u>	<u>8,551</u>
<i>Total 2020</i>	<u>18,887</u>	

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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6. GOVERNANCE COSTS

	2021 £	2020 £
Accountancy fees	4,880	5,738
Legal fees	1,863	4,598
Pensions	-	121
Trustees fees	-	45
Trustees expenses reimbursed	144	722
Wages and salaries	40,334	29,469
Depreciation - tangible fixed assets	1,083	844
Depreciation - property	19,416	19,416
	<u>67,720</u>	<u>60,953</u>

7. STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	<u>40,334</u>	<u>29,469</u>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
	7	7

No employee received remuneration amounting to more than £60,000 in either year.

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2020	1,026,271	10,416	6,964	1,043,651
Additions	-	-	1,404	1,404
At 31 March 2021	<u>1,026,271</u>	<u>10,416</u>	<u>8,368</u>	<u>1,045,055</u>
<b>Depreciation</b>				
At 1 April 2020	230,323	8,758	6,094	245,175
Charge for the year	19,416	332	751	20,499
At 31 March 2021	<u>249,739</u>	<u>9,090</u>	<u>6,845</u>	<u>265,674</u>
<b>Net book value</b>				
At 31 March 2021	<u>776,532</u>	<u>1,326</u>	<u>1,523</u>	<u>779,381</u>
At 31 March 2020	<u>795,948</u>	<u>1,658</u>	<u>870</u>	<u>798,476</u>

9. DEBTORS

	2021 £	2020 £
Trade debtors	47,455	17,182
Other debtors	43	43
Prepayments and accrued income	2,668	2,628
	<u>50,166</u>	<u>19,853</u>

10. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	-	15,922
Trade creditors	475	167
Other taxation and social security	-	378
Other creditors	160	-
Accruals and deferred income	3,720	4,800
	<u>4,355</u>	<u>21,267</u>

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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11. CREDITORS: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	-	82,692

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General Funds	836,123	255,343	(153,901)	937,565

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
<b>General funds</b>				
General Funds	761,881	228,917	(154,675)	836,123

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	836,123	255,343	(153,901)	937,565

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	761,881	228,917	(154,675)	836,123

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THE STANLEY MEWS COMMUNITY TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £
Tangible fixed assets	779,381
Current assets	162,539
Creditors due within one year	(4,355)
	<u>937,565</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2020 £</i>
Tangible fixed assets	798,476
Debtors due after more than 1 year	19,853
Current assets	121,753
Creditors due within one year	(20,889)
Creditors due in more than one year	(82,692)
Provisions for liabilities and charges	(378)
	<u>836,123</u>

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	<u>101,442</u>	<u>74,242</u>
<b>Net cash provided by operating activities</b>	<u><b>101,442</b></u>	<u><b>74,242</b></u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	<u>112,373</u>	<u>121,753</u>
Total	<u><b>112,373</b></u>	<u><b>121,753</b></u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2021.

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**THE STANLEY MEWS COMMUNITY TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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