

CLAPHAM PRE-SCHOOL (BEDFORD)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CLAPHAM PRE-SCHOOL (BEDFORD)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Councilor Jane Walker Derek Wright Joan Cantwell
Charity number	1023759
Principal address	King George V1 playing field High Street Clapham Bedfordshire MK41 6BP
Independent examiner	Andrew Russell Garner Associates LLP

CLAPHAM PRE-SCHOOL (BEDFORD)

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CLAPHAM PRE-SCHOOL (BEDFORD)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Clapham Preschool aims to provide high quality, welcoming care and education and access to everyone in our community. We aim to create a secure, stimulating and happy environment, providing a range of activities which encourage children to make choices, develop and learn new skills, become independent, whilst co-operating with others and learning through play.

We also aim to build positive relationships with all our children and their families so that children feel safe, secure and confident. Our role as Early Years Practitioners is to support children's ideas and interests, encouraging them to become independent thinkers and build on their self-esteem.

We are committed to promoting equality of opportunity for all our children, regardless of their race, gender, culture or disability.

Clapham Preschool is committed to promoting racial equality and harmony. We expect everyone who is a part of, or who visits the Preschool, to support this commitment both in the way they act and in the words they use.

We are also committed to offering children with special educational needs the opportunity to experience Preschool education in an inclusive practice.

The statutory framework of the EYFS was introduced through the [Childcare Act 2006](#). Children are born ready, able and eager to learn. They actively reach out to interact with other people, and in the world around them.

Development is not an automatic process, however. It depends on each unique child having opportunities to interact in positive relationships and enabling environments.

At Clapham Preschool, we organise our sessions so that the children can choose from and work at a range of activities and, in doing so, build up their ability to select and work through a task to its completion

Achievements and performance

We have continued to provide an educational environment for the under 5's in what has been our busiest year. We managed to get back some leaver's events from pre-Covid times such as leavers concerts, photos to celebrate the children's times at preschool with parents and families.

We have grown our reputation for supporting children with Special Educational needs (SEN) and we have seen an increase in the number of children who need 1:1 support, never turning away children, always striving to support in whatever way we can.

We constantly look to improve our resources and environment for the children, in October half term the garden area was improved with new turf laid, the old area was almost bare, years of children playing, running and taken its toll and there was barely any grass left. A local company came in, dug over the garden, levelled it out and laid new turf, it meant the children could not play on it for a few weeks while it settled in but they were all very good and waited while we allowed it time to grow. We are fortunate we have a large outdoor area so children could play elsewhere not missing out on outside play.

Another major milestone this year was Kamal, the preschool manager, celebrating working for preschool for 25 years! She started with no qualification but wanted to start working in childcare, she worked hard to get the qualifications needed then continued studying at Northampton university to get her degree and become an Early Years professional then becoming manager 12 years ago. She continues to work incredibly hard for preschool making sure all the children have the best place to play, learn, grow and develop while they are here. We would like to thank her for all her dedication and commitment to preschool – since she started and for many years to come.

Financial review

The Trustees consider the financial performance in the year to 31st March 2023 and its position at that date to be satisfactory. With reserves increasing by £51,812 in the year.

CLAPHAM PRE-SCHOOL (BEDFORD)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserve Policy

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Clapham Pre-school is registered with the Charity Commission on the basis that it is established for charitable purposes and operates in accordance its constitution adopted in June 1999.

The Trustees are experienced and actively involved in the Trust.

The day-to-day management of the Trust is delegated to Mrs S Robinson.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Councilor Jane Walker

Derek Wright

Joan Cantwell

Recruitment and Appointment of Trustees

New trustees are appointed by the Trustees after discussion with the existing Trustees and consideration of their suitability. The maximum number is four.

Public Benefit Policy

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our Aims and Objectives and in planning activities

The Trustees report was approved by the Board of Trustees.

Councilor Jane Walker

Trustee

10 January 2024

CLAPHAM PRE-SCHOOL (BEDFORD)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAPHAM PRE-SCHOOL (BEDFORD)

I report to the Trustees on my examination of the financial statements of Clapham Pre-school (Bedford) (the) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the 's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Russell Garner Associates LLP

Dated: 10 January 2024

CLAPHAM PRE-SCHOOL (BEDFORD)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	-	-	-	1,693	-	1,693
Charitable activities	4	287,218	42,813	330,031	223,326	21,138	244,464
Other Income	5	839	-	839	1,279	-	1,279
Investments	6	89	-	89	6	-	6
Total income		<u>288,146</u>	<u>42,813</u>	<u>330,959</u>	<u>226,304</u>	<u>21,138</u>	<u>247,442</u>
<u>Expenditure on:</u>							
Charitable activities	7	<u>236,334</u>	<u>42,813</u>	<u>279,147</u>	<u>201,108</u>	<u>21,138</u>	<u>222,246</u>
Net income for the year/ Net movement in funds		51,812	-	51,812	25,196	-	25,196
Fund balances at 1 April 2022		<u>218,376</u>	<u>-</u>	<u>218,376</u>	<u>193,180</u>	<u>-</u>	<u>193,180</u>
Fund balances at 31 March 2023		<u><u>270,188</u></u>	<u><u>-</u></u>	<u><u>270,188</u></u>	<u><u>218,376</u></u>	<u><u>-</u></u>	<u><u>218,376</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLAPHAM PRE-SCHOOL (BEDFORD)

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		151,044		151,044
Current assets					
Stocks	13	638		758	
Debtors	14	5,301		2,042	
Cash at bank and in hand		113,205		64,676	
		<u>119,144</u>		<u>67,476</u>	
Creditors: amounts falling due within one year	15	-		(144)	
Net current assets			119,144		67,332
Total assets less current liabilities			<u>270,188</u>		<u>218,376</u>
Income funds					
Unrestricted funds			270,188		218,376
			<u>270,188</u>		<u>218,376</u>

The financial statements were approved by the Trustees on 10 January 2024

Councilor Jane Walker
Trustee

CLAPHAM PRE-SCHOOL (BEDFORD)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Clapham pre school (Bedford) is an unincorporated charity registered in England. The charity's registered number, principal address and nature of operations can be found in the Trustees Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAPHAM PRE-SCHOOL (BEDFORD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Cost or impaired value
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CLAPHAM PRE-SCHOOL (BEDFORD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the 's demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Debtors and Creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CLAPHAM PRE-SCHOOL (BEDFORD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Total Unrestricted funds	
	2023	2022
	£	£
Donations and gifts	-	1,693

4 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Fees charged	66,709	41,588
Core funding	219,310	180,766
SEN funding	33,063	21,138
Uniform sales	1,199	972
Grants received	9,750	-
	330,031	244,464
Analysis by fund		
Unrestricted funds	287,218	223,326
Restricted funds	42,813	21,138
	330,031	244,464

5 Other Income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	839	1,279

CLAPHAM PRE-SCHOOL (BEDFORD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	89	6

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Staff costs	189,313	151,197
Goods for re-sale	3,698	3,214
Hot meals	10,333	7,714
Pre-School expenses	2,147	2,364
	205,491	164,489
Share of support costs (see note 8)	48,900	52,913
Share of governance costs (see note 8)	24,756	4,844
	279,147	222,246
Analysis by fund		
Unrestricted funds	236,334	201,108
Restricted funds	42,813	21,138
	279,147	222,246

CLAPHAM PRE-SCHOOL (BEDFORD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	-	21,757	21,757	-	17,346	17,346
Premises costs	27,133	-	27,133	19,503	-	19,503
Equipment costs	5,376	-	5,376	4,254	-	4,254
Office costs	8,891	-	8,891	8,073	-	8,073
Other costs	5,065	-	5,065	3,737	-	3,737
Professional fees	2,435	-	2,435	-	-	-
Office costs	-	1,590	1,590	-	240	240
Professional fees	-	1,409	1,409	-	4,604	4,604
	<u>48,900</u>	<u>24,756</u>	<u>73,656</u>	<u>35,567</u>	<u>22,190</u>	<u>57,757</u>
Analysed between Charitable activities	<u>48,900</u>	<u>24,756</u>	<u>73,656</u>	<u>52,913</u>	<u>4,844</u>	<u>57,757</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>13</u>	<u>11</u>
Employment costs	2023 £	2022 £
Wages and salaries	201,405	161,450
Social security costs	6,231	4,351
Other pension costs	3,434	2,742
	<u>211,070</u>	<u>168,543</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CLAPHAM PRE-SCHOOL (BEDFORD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

Freehold land and buildings

£

Cost

At 1 April 2022

151,044

At 31 March 2023

151,044

Carrying amount

At 31 March 2023

151,044

At 31 March 2022

151,044

13 Stocks

2023

£

2022

£

Finished goods and goods for resale

638

758

14 Debtors

2023

£

2022

£

Amounts falling due within one year:

Trade debtors

3,413

2,042

Other debtors

1,888

-

5,301

2,042

15 Creditors: amounts falling due within one year

2023

£

2022

£

Other creditors

-

144

CLAPHAM PRE-SCHOOL (BEDFORD)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
SEN funding	21,138	(21,138)	-	33,063	(33,063)	-
Support for Ukrainian Children	-	-	-	9,750	(9,750)	-
	<u>21,138</u>	<u>(21,138)</u>	<u>-</u>	<u>42,813</u>	<u>(42,813)</u>	<u>-</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	151,044	-	151,044	151,044	-	151,044
Current assets/(liabilities)	119,144	-	119,144	67,332	-	67,332
	<u>270,188</u>	<u>-</u>	<u>270,188</u>	<u>218,376</u>	<u>-</u>	<u>218,376</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).