

Friends of St Peter's School Association

AGM 23rd October December 2024

Finance Overview 2023-24

In the financial year ending 31st August 2024 the Friends of St Peter's School Association received an income of £45,221 and expenditure of £45,975. These figures have been independently examined and pending agreement today will be reported to the Charity Commission.

It's important to note here that these figures are the income and expenditure, not the event profits that we routinely report within our school community. As a comparison, the annual profit received from events/grants is £31,531, and spending on school projects was £32,286, creating a slight deficit in the year of £755. This profit/spend summary is as follows:

<u>FRIENDS OF ST PETERS ASSOCIATION</u>			
<u>FINANCIAL SUMMARY 2023/24</u>			
	£	£	£
Opening Balance at 1st September 2023			19,134
Total balance			19,134
<u>Income</u>			
Easy Fundraising		55	
Treat Tuesdays		465	
Car Boot		77	
Bonfire		1,679	
Christmas cards		241	
Christmas wreath making		314	
Gift Afternoon 2022		705	
Christmas raffle		923	
Pancake flip		1,077	
Spring Glow Disco		1,320	
Spring Uniform Sale		245	
Spring BBQ		577	
Clothes Recycling Bags		57	
Production / Sports Day		559	
Summer Fair		5,459	
Grous		2,084	
Summer holiday uniform sale		110	
Gift Afternoon 2024		-62	
Misc		-827	
Grants		16,472	
Total Income		31,531	
<u>Expenditure</u>			
MBNA grant (25 laptops & 20 iPads)	16,472		
Christmas Party	314		
Leavers Party	300		
Playground climbing equipment	12,680		
Little Wandle Books	1,200		
Geography Equipment	500		
Yr 3/4 trip to pantomime - transport support	200		
F2 "Imagine That" trip - transport support	120		
Enrichment Spring Term	250		
Enrichment Summer Term	250		
Total Expenditure	32,286		
Profit		-755	
Closing Balance at 31st August 2024			18,380

Income

We have seen a significant boost to a 'normal' fundraising year, as we have been fortunate to also receive a very generous grant from MBNA (£16,472) to provide increased IT provision for the school. This was a fantastic addition for the classrooms and is very much appreciated.

Despite the grant, it has also been our highest fundraising profit total for several years, an increase on 2022-23 by £4,070. This has been largely driven by the return of the Bonfire, the Spring BBQ and the summer Circus – all great events for the school community as well as boosting profit for school projects.

Friends of St Peters Fundraising - Annual Event Comparison

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Easy Fundraising	£761	£394	£336	£142	£96	£45	£55
Treat Tuesdays							
Treat Tuesdays	£0	£0	£0	£0	£0	£129	£465
Uniform Sales							
Autumn Uniform Sale	£0	£0	£0	£0	£58	£343	£0
Spring Uniform Sale	£0	£0	£0	£0	£286	£107	£245
Summer Uniform sale	£0	£0	£53	£472	£0	£131	£110
Autumn							
Back to school BBQ	£261	£178	£8	£0	£0	£0	£0
Autumn Disco	£634	£673	£525	£0	£0	£0	£0
Bonfire night	£4,242	£3,480	£2,337	£0	£0	£0	£1,679
Clothes Recycling Bags	£0	£0	£0	£0	£0	£80	£57
Christmas							
Christmas cards	£508	£0	£202	£324	£311	£217	£241
Christmas wreath making	-£70	£0	£0	-£147	£479	£291	£314
Christmas fair	£0	£0	£0	£126	£0	£508	£0
Christmas raffle	£0	£0	£0	£613	£902	£474	£923
Gift afternoon	£589	£649	£618	£490	£409	£836	£705
Gift Afternoon for next year						-£21	-£62
Santa Wagon	£649	£397	£338	£91	£241	£271	£0
Spring							
Pancake flip	£2,268	£2,263	£1,950	£698	£1,854	£1,478	£1,077
Spring Glow Disco	£755	£584	£607	£0	£0	£985	£1,320
Spring BBQ	£0	£0	£0	£0	£0	£0	£577
Summer							
Crazy Hair day	£0	£0	£0	£482	£322	£215	£0
Summer Fair	£5,132	£4,904	£5,178	£1,282	£6,171	£4,750	£5,459
Circus	£0	£0	£0	£0	£0	£0	£2,084
Production / Sports Day	£615	£0	£270	£0	£361	£417	£559
Historical Events							
Summer ball	£0	£1,037	£0	£0	£0	£0	£0
Fashion show	£673	£0	£0	£0	£0	£0	£0
Jubilee mugs & tea towels	£0	£0	£0	£0	£112	£0	£0
Car Boot	£0	£0	£0	£0	£0	£0	£77
Otto Bake Sale	£0	£0	£0	£214	£334	£103	£0
Bingo	£0	£0	£0	£0	£354	£0	£0
Easter Breakfast	£284	£262	-£41	£0	£0	£0	£0
Virtual Balloon race	£0	£0	£0	£169	£0	£0	£0
Quiz	£1,288	£783	£184	£0	£0	£0	£0
Cook books	£0	£0	£0	£0	£112	£0	£0
PTA Meet & Greet	£0	£0	£0	£0	£0	-£22	£0
Grants	£0	£0	£0	£0	£0	£0	£16,472
Misc/Sundries	£249	£470	£1,504	£599	-£638	-£347	-£827
TOTAL:	£18,839	£16,075	£14,069	£5,554	£11,764	£10,989	£31,531

The range and format of events Friends have run has evolved significantly over the years, as the parent group within the community has changed too. It's worth periodically reflecting on historical events to make sure our current event plans are still relevant and raise adequate funds based on the effort and available volunteer team required.

Expenditure

We committed to funding the new playground equipment in the previous financial year, and we were able to pay for that balance in full last Autumn at the point of installation. It's great

to see the children enjoying the new climbing equipment during playtimes, and for parents to see directly how their fundraising is benefitting school.

As also mentioned above, we have been extremely fortunate to have been given a grant from MBNA to enhance the classroom's IT provision. As such, a purchase of 25 laptops and 20 iPads has been made (plus associated charging devices and software) which completes the full-class set available for our children.

Another new way Friends have been able to support school this year is in an enrichment context. We have supported budget constraints around school trips and supported via a general 'hardship' route for parents too. It was decided to support school by transferring a £250 donation each term (rather than via an individual trip etc basis), and then school can use their discretion on where the funds are best directed. The ongoing continuation of this needs to be decided.

After such a great year of fundraising, and minimal spending this year (aside from pre-committed costs) there is a much stronger fund available now for supporting new initiatives. We're in a good place to plan the requirements from school for the next academic year, and ensure funding is in place accordingly.

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Independent examiner's report to the trustees of the Friends of St Peters School Association

I report on the accounts of the Friends of St Peters School Association for the year 2023-2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Iain Jackson

Relevant professional qualification or body: Architects Registration Board

Address: **18 Laurelhurst Avenue, Pensby, Wirral, CH61 9NY**

Date: **5 October 2024**