

Charity Number 1023572

FAITH MINISTRIES

Report and Accounts for the year ended

28 February 2025

FAITH MINISTRIES

Report and Accounts for the year ended 28 February 2025

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FAITH MINISTRIES

Charity Information for the year ended 28 February 2025

| | |
|-----------------------------|--|
| Charity Number | 1023572 |
| Governing Instrument | Declaration of Trust dated 21 June 1993 |
| Trustees | Lillian J F de Fin Kathryn Holland Abe de Fin Brian R Holland Peter de Fin |
| Trust Objective | a) The advancement of the Christian faith b) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick c) The promotion of charitable purposes beneficial to the community |
| Address | 5 Sedbergh Close Bradford West Yorkshire BD10 9FH |
| Independent Examiner | Samantha. J. Sutcliffe F.C.C.A. Torevell Dent Ltd Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way BRADFORD BD5 8HH |

FAITH MINISTRIES

Trustees Annual Report for the year ended 28 February 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 28th February 2025.

Reference and administrative details

| | |
|--|---|
| Registered charity name: | Faith Ministries t/as Acts Church Bradford |
| Charity Registration Number: | 1023572 |
| Principal office and registered office: | 5 Sedbergh Close Bradford West Yorkshire BD10 9FH |
| Trustees | Lilian de Fin Kathryn Holland Abe de Fin Brian R Holland Peter de Fin |

Leadership Statement

As a church, we believe that the message of Jesus brings hope, transformation and practical care to our city and beyond. Throughout this year, we have continued to pursue our mission - to proclaim the Gospel and demonstrate God's love through acts of service, discipleship and community engagement.

We are grateful for every volunteer, supporter and member who has partnered with us in faith. Together, we are seeing lives impacted and strengthened.

As we look ahead, we remain committed to building strong foundations, developing leaders and serving our community with compassion and integrity.

Structure, Governance and Management

The Charity is governed by the declaration of Trust dated 21st June 1993 as submitted at registration. The charity is overseen by the Board of Trustees ensuring accountability and compliance. The Trustees continue to review all aspects of church development and growth. The Trustees feel that a change in structure of the Charity would be beneficial in the future, taking into account the purchase of a building, an asset in the future and continue to look at when it would be most appropriate to begin the process of converting to a Charitable Incorporated Organisation (CIO).

FAITH MINISTRIES

**Trustees Annual Report (continued)
for the year ended 28 February 2025**

Safeguarding and Volunteer Policies

Trustees ensure safe ministry delivery through safeguarding procedures, safer recruitment of volunteers and the support of other volunteers.

Risk Management

Trustees review financial sustainability, safeguarding responsibility and volunteer capacity to reduce risks. Risk assessments are continually reviewed in line with Health & Safety Regulations and Safeguarding requirements by the Safeguarding Officer.

Objectives and Activities

The Objectives of the Charity are the proclamation and furtherance of the Christian faith and the demonstration of practical Christianity through acts of service within Bradford, Yorkshire and the UK.

We are committed to the prevention and relief of poverty, pastoral care, counselling and support for church members, those new to the Christian faith and our wider community, including but not limited to those who are vulnerable: the aged, the sick and those struggling with addiction and life-controlling issues.

Public Benefit Statement

The Trustees confirm compliance with the Charity Commission's guidance on public benefit. Ministry activities are made accessible regardless of background or circumstance.

Achievements and Performance

- Continued weekly worship services, discipleship groups and a Bible School, now in its third year.
- Increased engagement in community outreach and street evangelism.
- Strengthened children's ministry support and resources.
- Hosted impactful Christian teaching events and guest speakers.
- Ongoing pastoral care, counselling and practical support for community needs.

FAITH MINISTRIES

Trustees Annual Report (continued) for the year ended 28 February 2025

Financial review

Income came mainly from donations and offerings given by our generous, faithful church members and visitors, directly supporting our ministry costs and enabling us to support those who were struggling financially or otherwise. The cost-of-living crisis continues to be a challenge to many, including families, and the Trustees always prayerfully consider the requests of those who need support. The Trustees have seen an increase in requests for help: food provision, help with rent, car repairs, clothes for families.

The Charity also remains committed to transparency in financial matters, ensuring responsible stewardship of resources entrusted to us. Regular financial reviews are conducted to maintain accountability and support our ongoing ministry initiatives. We strive to allocate funds effectively to maximise their impact on both our congregation and the broader community.

Two houses were gifted to the Charity to enable the Trustees to purchase a building with land for the expansion of the church and for use by the community. Both houses were sold. The Trustees consider the financial position of the Charity to be satisfactory and commit for the coming year to increase support for those in need. The Trustees are responsible for the updating of accounting records to ensure they comply with the Charities Acts 2011. The Trustees are also responsible for taking reasonable steps to prevent fraud and other irregularities. All the financial statements accompany this report.

Reserves Policy

The trustees continue to review the financial position of the charity and to ensure that appropriate funds are being contributed to enable the charity to meet its financial obligations and to fulfil the stated financial objectives of the charity.

Looking Ahead

Our focus includes developing discipleship, outreach, Bible School teaching and increased pastoral care. The Trustees continue to pursue the purchase of a building suitable for the operation and growth of the church.

FAITH MINISTRIES

Statement of Trustees Responsibilities for the year ended 28 February 2025

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FAITH MINISTRIES

Independent Examiner's Report to the Trustees of Faith Ministries for the year ended 28 February 2025

I report to the trustees on my examination of the accounts of Faith Ministries (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samantha J. Sutcliffe FCCA
Torevell Dent Ltd
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
BRADFORD
BD5 8HH

Date: 28/1/26

FAITH MINISTRIES

Statement of Financial Activities for the year ended 28 February 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|---|----------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <u>Income and endowments from:</u> | | | | | |
| Donations and legacies | | 156,065 | - | 156,065 | 129,519 |
| Gifts | | 64,466 | - | 64,466 | 17,825 |
| Gift aid | | 32,501 | - | 32,501 | 13,726 |
| Building funds | | 5,702 | - | 5,702 | - |
| Music and Bible School | | 2,590 | - | 2,590 | 7,775 |
| Properties | | - | 249,963 | 249,963 | - |
| Total | 2 | 261,324 | 249,963 | 511,287 | 168,845 |
| <u>Expenditure on:</u> | | | | | |
| Charitable activities | | 37,361 | - | 37,361 | 37,551 |
| Other | | 125,824 | - | 125,824 | 127,773 |
| Total | 3 | 163,185 | - | 163,185 | 165,324 |
| Net income/(expenditure) | | 98,139 | 249,963 | 348,102 | 3,521 |
| Total funds brought forward | | 20,977 | 334 | 21,311 | 17,790 |
| Transfer between funds | | - | - | - | - |
| Total funds carried forward | | 119,116 | 250,297 | 369,413 | 21,311 |

FAITH MINISTRIES

Balance Sheet for the year ended 28 February 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 4 | <u>4,266</u> | <u>-</u> | <u>4,266</u> | <u>5,935</u> |
| Current Assets | | | | | |
| Debtors and prepayments | 5 | 851 | - | 851 | 851 |
| Cash at bank and in hand | | <u>115,749</u> | <u>250,297</u> | <u>366,046</u> | <u>18,667</u> |
| | | 116,600 | 250,297 | 366,897 | 19,518 |
| Liabilities | | | | | |
| Creditors: amounts due within one year | 6 | <u>(1,750)</u> | <u>-</u> | <u>(1,750)</u> | <u>(4,142)</u> |
| Net current assets | | <u>114,850</u> | <u>250,297</u> | <u>365,147</u> | <u>15,376</u> |
| Net Assets | | <u><u>119,116</u></u> | <u><u>250,297</u></u> | <u><u>369,413</u></u> | <u><u>21,311</u></u> |
| Funds | | | | | |
| Unrestricted funds | | | | 119,116 | 20,977 |
| Restricted funds | | | | 250,297 | 334 |
| | | | | <u><u>369,413</u></u> | <u><u>21,311</u></u> |

The Financial Statements were approved by the Trustees on.....28 JANUARY..... 2026



K Holland

FAITH MINISTRIES

Notes to the Accounts for the year ended 28 February 2025

1 Accounting Policies

a) Accounting Convention

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Costs of generating funds:

Voluntary income comprises tithes and freewill offerings from church members and others attending church services. The trustees consider it impracticable to attribute costs to this income deeming all costs to be charitable activities.

c) Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and includes VAT which cannot be fully recovered.

Charitable activities comprises the direct costs of the pastorate together with the costs of projects and activities related to the propagation of the Gospel and the delivery of activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and indirect cost necessary to support them.

Other costs comprises the direct costs of the Charity that are not related to charitable activities or fund generation. The trustees consider that any apportionment of indirect costs would not be material.

d) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives.

It is calculated at the following rates:

| | |
|-----------------------|-------------------------|
| Fixtures and fittings | 20% on reducing balance |
| Computer equipment | 33% on cost |

e) Taxation

The charity is exempt from tax on its charitable activities.

f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2025

| 2 Income and Endowments | Unrestricted Funds | Restricted Funds | Total Funds 2025 | Total Funds 2024 |
|---------------------------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| Donations and legacies | 156,065 | - | 156,065 | 129,519 |
| Properties gifted | - | 249,963 | 249,963 | - |
| Gifts | 64,466 | - | 64,466 | 17,825 |
| Building funds | 5,702 | - | 5,702 | - |
| | 226,233 | 249,963 | 476,196 | 147,344 |
| Other incoming resources | | | | |
| Gift Aid | 32,501 | - | 32,501 | 13,726 |
| Music and Bible School | 2,590 | - | 2,590 | 7,775 |
| | 35,091 | - | 35,091 | 21,501 |
| Total income | 261,324 | 249,963 | 511,287 | 168,845 |

| 3 Expenditure | Unrestricted Funds | Restricted Funds | Total Funds 2025 | Total Funds 2024 |
|-------------------------------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ |
| <u>Charitable Activities</u> | | | | |
| Ministry gifts | 6,388 | - | 6,388 | 24,474 |
| Community support | 1,704 | - | 1,704 | - |
| Outreach and Evangelism | 242 | - | 242 | - |
| Entertainment | 3,857 | - | 3,857 | 2,680 |
| Music School | 2,415 | - | 2,415 | 3,528 |
| Bible School | 284 | - | 284 | 3,163 |
| Honorariums | 9,925 | - | 9,925 | - |
| Refreshments and hospitality | 1,960 | - | 1,960 | 851 |
| Resources | 2,974 | - | 2,974 | 756 |
| Children's Ministry | 1,127 | - | 1,127 | - |
| Motor and travel expenses | 6,485 | - | 6,485 | 2,099 |
| | 37,361 | - | 37,361 | 37,551 |

FAITH MINISTRIES
Notes to the Accounts (continued)
for the year ended 28 February 2025

| 3 Expenditure (continued) | Unrestricted Funds | Restricted Funds | Total Funds 2025 | Total Funds 2024 |
|----------------------------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
| <u>Other</u> | £ | £ | £ | £ |
| Wages and pension | 73,345 | - | 73,345 | 84,009 |
| Security | 1,054 | - | 1,054 | - |
| Insurance | - | - | - | 709 |
| Light and heat | 3,406 | - | 3,406 | 2,981 |
| Telephone | 1,106 | - | 1,106 | 705 |
| Printing, postage and stationery | 3,557 | - | 3,557 | 1,787 |
| Repairs and maintenance | 3,078 | - | 3,078 | - |
| Equipment repairs | 181 | - | 181 | 2,045 |
| Waste management and cleaning | 5,397 | - | 5,397 | 3,908 |
| Printer leasing | 2,642 | - | 2,642 | 2,072 |
| Rent and rates | 15,238 | - | 15,238 | 16,536 |
| Computer expenses | 4,207 | - | 4,207 | 342 |
| Subscriptions | 405 | - | 405 | 4,272 |
| Legal and professional | 4,313 | - | 4,313 | - |
| Visas and immigration | 3,952 | - | 3,952 | - |
| Bank charges | - | - | - | 744 |
| Depreciation | 1,670 | - | 1,670 | 1,857 |
| Accountancy | 2,273 | - | 2,273 | 1,121 |
| Sundry | - | - | - | 4,685 |
| | 125,824 | - | 125,824 | 127,773 |
| Total expenditure | 163,185 | - | 163,185 | 165,324 |

| 4 Tangible Assets | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost | | | |
| At 1 March 2024 | 9,446 | 3,530 | 12,976 |
| Additions | - | - | - |
| At 28 February 2025 | 9,446 | 3,530 | 12,976 |
| Depreciation | | | |
| At 1 March 2024 | 4,844 | 2,196 | 7,040 |
| Charge for year | 921 | 749 | 1,670 |
| At 28 February 2025 | 5,765 | 2,945 | 8,710 |
| Net Book Values | | | |
| At 28 February 2024 | 4,602 | 1,334 | 5,936 |
| At 28 February 2025 | 3,681 | 585 | 4,266 |

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2025

5 Debtors and Prepayments

| | 2025 £ | 2024 £ |
|--------------------------------|------------|------------|
| Prepayments and accrued income | 851 | 851 |
| | <u>851</u> | <u>851</u> |

6 Creditors - falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Taxation and social security | - | 3,242 |
| Other creditors | 1,750 | 900 |
| | <u>1,750</u> | <u>4,142</u> |

FAITH MINISTRIES

Notes to the Accounts (continued)
for the year ended 28 February 2025

7 Movement in funds

| | At 01.03.24 £ | Net movement in funds £ | At 28.02.25 £ |
|---------------------------|------------------|----------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 20,977 | 98,139 | 119,116 |
| Restricted funds | | | |
| Properties | - | 249,963 | 249,963 |
| Building work | 334 | - | 334 |
| | <u>334</u> | <u>249,963</u> | <u>250,297</u> |
| | | - | - |
| | <u>21,311</u> | <u>348,102</u> | <u>369,413</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 261,324 | 163,185 | 98,139 |
| Restricted funds | | | |
| Properties | 249,963 | - | 249,963 |
| TOTAL FUNDS | <u>511,287</u> | <u>163,185</u> | <u>348,102</u> |

| | At 01.03.23 £ | Net movement in funds £ | At 28.02.24 £ |
|---|------------------|----------------------------------|------------------|
| Comparatives for movement in funds | | | |
| Unrestricted funds | | | |
| General fund | 17,456 | 3,521 | 20,977 |
| Restricted funds | | | |
| Building work | <u>334</u> | | <u>334</u> |
| TOTAL FUNDS | <u>17,790</u> | <u>3,521</u> | <u>21,311</u> |

FAITH MINISTRIES

Notes to the Accounts (continued)
for the year ended 28 February 2025

8 Related Party Disclosures

During the year none of the trustees were paid by the organisation (2024 : None)

9 Trustees' Remuneration and Benefits

There was no trustees remuneration or other benefits for the year ended 28 February 2025 (2024:£nil)

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 (2024:£nil)

FAITH MINISTRIES

Detailed Statement of Financial Activities for the year ended 28 February 2025

| | 2025 | | 2024 | |
|---|---------|----------------|---------|--------------|
| | £ | £ | £ | £ |
| Income and endowments | | | | |
| Tithe & offerings | 156,065 | | 168,845 | |
| Building funds | 5,702 | | - | |
| Bible School | 2,030 | | - | |
| Music School | 560 | | - | |
| Gift Aid | 32,501 | | - | |
| Gifts | 64,466 | | - | |
| Properties | 249,963 | | - | |
| | | 511,287 | | 168,845 |
| Expenditure | | | | |
| Wages | 72,982 | | 82,995 | |
| Pension costs | 363 | | 1,013 | |
| Honorariums | 9,925 | | - | |
| Security | 1,054 | | - | |
| Insurance | - | | 709 | |
| Light and heat | 3,406 | | 2,981 | |
| Telephone | 1,106 | | 706 | |
| Printing, postage and stationery | 3,557 | | 1,787 | |
| Sundries | - | | 4,685 | |
| Repairs and maintenance | 3,078 | | 2,045 | |
| Equipment repairs | 181 | | - | |
| Waste management | 727 | | - | |
| Cleaning | 4,670 | | 3,908 | |
| Printer leasing | 2,642 | | 2,072 | |
| Refreshments and hospitality | 1,960 | | 851 | |
| Resources | 2,974 | | 756 | |
| Motor and travel expenses | 6,485 | | 2,099 | |
| Rent and rates | 15,238 | | 16,536 | |
| Computer expenses | 4,207 | | 342 | |
| Subscriptions | 405 | | 4,272 | |
| Ministry gifts | 6,388 | | 24,474 | |
| Community support | 1,704 | | - | |
| Outreach and evangelism | 242 | | - | |
| Entertainment | 3,857 | | 2,680 | |
| Music school | 2,415 | | 3,528 | |
| Bible school | 284 | | 3,163 | |
| Childrens Ministry | 1,127 | | - | |
| Legal and professional fees | 4,313 | | - | |
| Visas and immigration | 3,952 | | - | |
| Bank charges | - | | 744 | |
| Depreciation | 1,670 | | 1,857 | |
| | | 160,912 | | 164,203 |
| Governance costs | | | | |
| Accountancy and Independent Examination | 2,273 | | 1,121 | |
| | | 2,273 | | 1,121 |
| Total resources expended | | 163,185 | | 165,324 |
| Net income/(expenditure) | | 348,102 | | 3,521 |