

Charity Number 1023572

FAITH MINISTRIES

**Report and Accounts
for the year ended
28 February 2023**

FAITH MINISTRIES

Report and Accounts for the year ended 28 February 2023

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Charity Information for the year ended 28 February 2023

Charity Number	1023572
Governing Instrument	Declaration of Trust dated 21 June 1993
Trustees	Lilian J F de Fin Alexander B C de Fin Kathryn Holland Brian R Holland Peter de Fin
Trust Objective	a) The advancement of the Christian faith b) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick c) The promotion of charitable purposes beneficial to the community
Address	5 Sedbergh Close Bradford West Yorkshire BD10 9FH
Independent Examiner	Samantha. J. Sutcliffe F.C.C.A. Torevell Dent Ltd Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way BRADFORD BD5 8HH

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Trustees Annual Report for the year ended 28 February 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 28th February 2023.

Reference and administrative details

Registered charity name: Faith Ministries t/as Acts Church Bradford

Charity Registration Number: 1023572

Principal office and registered office: 5 Sedbergh Close
Bradford
West Yorkshire
BD10 9FH

Trustees Lilian J F de Fin
Alexander B C de Fin
Kathryn Holland
Brian R Holland
Peter de Fin

Structure, Governance and Management

The Charity is governed by the declaration of Trust dated 21st June 1993 as submitted at registration. In selecting individuals for appointment as trustees, the current trustees must have regard to the skills, knowledge and experience and those demonstrating their Christian faith and can be appointed accordingly.

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Trustees Annual Report (continued) for the year ended 28 February 2023

The Trustees meet a minimum of four times a year. It is important to the charity that the trustees review all aspects of church development , growth and expansion.

Risk Management

Through the formal process that is part of the trustees' work plan the trustees continued to assess the major risks to which the charity is exposed, in particular to those related to the operations and finance. With the help of a specialist company employed by the charity, the trustees are pleased to report that the health & safety assessment continues to be and that, as far as is possible, risks have been mitigated. This process is reviewed regularly throughout the year

Objectives and Activities

The Objectives of the Charity are the proclamation and furtherance of the Christian faith and the demonstration of practical Christianity through acts of service within Bradford, the surrounding districts, Yorkshire and throughout the UK. We are also committed to the prevention and relief of poverty, pastoral care, counselling and support for church members and for those new to the Christian faith. In addition we hold regular, core activities that include teaching, prayer and preaching to encourage and equip members of the church to acts of service. The Charity supports those who are sick, including those who struggle with addiction and life-controlling issues. Prayer, spiritual counselling and emotional support is available to anyone from the Pastoral Team at the individuals request.

The Charity pursues its objectives by providing regular services of worship, preaching, teaching and prayer that is open to all members of the community. We are committed to furthering the Christian faith by increasing the number of people who have the opportunity to be changed by the gospel of Jesus Christ.

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Statement of Trustees Responsibilities for the year ended 28 February 2023

Achievements and Performance

The weekly prayer meetings, led by the team of Pastors have continued with steady growth along with the weekly ladies meeting, not only growing in numbers but providing a valuable resource of teaching, bible study and ministry and developing friendships and support within the group. The weekly children's ministry has continued to grow at a significant rate with additional volunteers required to ensure a safe environment for the children. The provision of practical and emotional support for those who are marginalised, homeless, in financial need and the elderly and sick continues to increase as the needs of the community rise particularly during the cost of living crisis. The charity has seen an increase in those requiring help with the basics including, but not limited to, food, help with utility bills and clothing. Support for individuals and families has included but was not limited to church members or those attending church regularly or otherwise. We continue to provide access for all to our worship services via Zoom and ensure we connect with as many people as possible via WhatsApp groups and the sharing of information that enables people to access our teaching and preaching.

There have been no changes in the year to the leadership team. Kathryn Holland was employed from the end of August 2022 as a pastor to support Abe and Lilian de Fin and the Pastoral Team, due to the significant growth of those needing help and support and to oversee the organisational running of the charity. In addition a staff member from Acts Church South Africa was temporarily added to our payroll with Acts SA transferring funds on a regular basis to enable the individual to transfer to the UK permanently and eventually obtain work elsewhere. The charity currently employs three member of staff.

There have been a number of national and international speakers who have visited Acts Church. The trustees agreed during the year to honour the speakers by providing an honorarium to each guest along with the provision of accommodation and food.

FAITH MINISTRIES

Statement of Trustees Responsibilities for the year ended 28 February 2023

Financial review

Full details of the financial transactions are contained in the Accounts.

The charity relies on giving from donors, as identified in the accounts, whose support is invaluable. The biblical giving during our services has been the only way the charity has been funded. There have been no fundraising activities. This funding ensured that the charity can meet its financial obligations and continue to support those in need and provide relief to individuals and families.

Financial Position

The trustees consider the financial performance by the charity to be satisfactory. The trustees plan to retain adequate reserves to fund its operations for around six months and will continue to support, where possible, those who find themselves in need and /or difficulties.

Reserves Policy

The trustees continue to review the financial position of the charity and to ensure that appropriate funds are being contributed to enable the charity to meet its financial obligations and then to fulfil the stated financial objectives of the charity.

Investment Policy

There have been no investments made by the charity within this financial year.

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Independent Examiner's Report to the Trustees of Faith Ministries for the year ended 28 February 2023

I report to the trustees on my examination of the accounts of the Faith Ministries (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Samantha. J. Sutcliffe FCCA
Torevell Dent Ltd
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
BRADFORD
BD5 8HH

Date: 7 December 2023

FAITH MINISTRIES

Statement of Financial Activities for the year ended 28 February 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies		98,668	9,681	108,349	93,493
Total		98,668	9,681	108,349	93,493
Expenditure on:					
Other		102,693	9,681	112,374	78,745
Total		102,693	9,681	112,374	78,745
Net (expenditure)/income		(4,025)	-	(4,025)	14,748
Total funds brought forward		21,481	334	21,815	7,067
Transfer between funds		-	-	-	-
Total funds carried forward		17,456	334	17,790	21,815

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Balance Sheet for the year ended 28 February 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible Assets	3	<u>4,252</u>	<u>-</u>	<u>4,252</u>	<u>4,888</u>
Current Assets					
Debtors and prepayments	4	198	-	198	13,627
Cash at bank and in hand		<u>16,799</u>	<u>334</u>	<u>17,133</u>	<u>4,967</u>
		16,997	334	17,331	18,594
Liabilities					
Creditors: amounts due within one year	5/6	<u>(3,793)</u>	<u>-</u>	<u>(3,793)</u>	<u>(1,667)</u>
Net current assets		<u>13,204</u>	<u>334</u>	<u>13,538</u>	<u>16,927</u>
Net Assets		<u>17,456</u>	<u>334</u>	<u>17,790</u>	<u>21,815</u>
Funds					
Unrestricted funds				17,456	21,481
Restricted funds				334	334
				<u>17,790</u>	<u>21,815</u>

The Financial Statements were approved by the Trustees on 20/12/2023


K Holland

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Notes to the Accounts for the year ended 28 February 2023

1 Accounting Policies

a) Accounting Convention

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Costs of generating funds:

Voluntary income comprises tithes and freewill offerings from church members and others attending church services. The trustees consider it impracticable to attribute costs to this income deeming all costs to be charitable activities.

c) Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and includes VAT which cannot be fully recovered.

Charitable activities comprises the direct costs of the pastorate together with the costs of projects and activities related to the propagation of the Gospel and the delivery of activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and indirect costs necessary to support them.

Other costs comprises the direct costs of the Charity that are not related to charitable activities or fund generation. The trustees consider that any apportionment of indirect costs would not be material.

d) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives.

It is calculated at the following rates:

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

e) Taxation

The charity is exempt from tax on its charitable activities.

f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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Notes to the Accounts (continued) for the year ended 28 February 2023

2 Income and Endowments	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations and legacies	98,668	9,681	108,349	93,493
Expenditure On				
Other	<u>102,693</u>	<u>9,681</u>	<u>112,374</u>	<u>78,745</u>
NET (EXPENDITURE)/INCOME	(4,025)	-	(4,025)	14,748
Reconciliation of funds				
Total funds brought forward	<u>21,481</u>	<u>334</u>	<u>21,815</u>	<u>7,067</u>
	<u><u>17,456</u></u>	<u><u>334</u></u>	<u><u>17,790</u></u>	<u><u>21,815</u></u>
3 Tangible Assets		Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 March 2022		6,615	2,100	8,715
Additions		<u>416</u>	<u>304</u>	<u>720</u>
At 28 February 2023		<u><u>7,031</u></u>	<u><u>2,404</u></u>	<u><u>9,435</u></u>
Depreciation				
At 1 March 2022		2,858	969	3,827
Charge for year		<u>835</u>	<u>521</u>	<u>1,356</u>
At 28 February 2023		<u><u>3,693</u></u>	<u><u>1,490</u></u>	<u><u>5,183</u></u>
Net Book Values				
At 28 February 2022		<u>3,757</u>	<u>1,131</u>	<u>4,888</u>
At 28 February 2023		<u><u>3,338</u></u>	<u><u>914</u></u>	<u><u>4,252</u></u>

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Notes to the Accounts (continued) for the year ended 28 February 2023

4 Debtors and Prepayments	2023	2022
	£	£
Other debtors	-	13,449
Prepayments and accrued income	198	178
	<u>198</u>	<u>13,627</u>

5 Creditors - falling due within one year	2023	2022
	£	£
Bank loans and overdrafts (see note 6)	-	1,166
Trade creditors	915	80
Taxation and social security	1,978	(479)
Other creditors	900	900
	<u>3,793</u>	<u>1,667</u>

6 Loans	2023	2022
	£	£
An analysis of the maturity of loans is given below:		
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1,166</u>

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Notes to the Accounts (continued) for the year ended 28 February 2023

7 Movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	21,481	(4,025)	17,456
Restricted funds			
School of music	(1,166)	1,166	-
Building work	1,500	(1,166)	334
	334	-	334
	<u>21,815</u>	<u>(4,025)</u>	<u>17,790</u>

Net movement in funds, included the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	98,668	102,693	(4,025)
Restricted funds			
Acts Church SA	9,681	9,681	-
	<u>9,681</u>	<u>9,681</u>	<u>-</u>
TOTAL FUNDS	<u>88,987</u>	<u>93,012</u>	<u>(4,025)</u>

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Comparatives for movement in funds			
Unrestricted funds			
General fund	7,067	14,414	21,481
Restricted funds			
School of music	-	(1,166)	(1,166)
Building work	-	1,500	1,500
	-	334	334
TOTAL FUNDS	<u>7,067</u>	<u>14,748</u>	<u>21,815</u>

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Notes to the Accounts (continued) for the year ended 28 February 2023

7 Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	90,335	(75,921)	14,414
Restricted funds			
School of music	1,658	(2,824)	(1,166)
Building work	1,500		1,500
	<u>3,158</u>	<u>(2,824)</u>	<u>334</u>
TOTAL FUNDS	<u>93,493</u>	<u>(78,745)</u>	<u>14,748</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	7,067	10,389	17,456
Restricted funds			
School of music		-	-
Building work		334	334
Acts Church SA		-	-
	<u>-</u>	<u>334</u>	<u>334</u>
TOTAL FUNDS	<u>7,067</u>	<u>10,723</u>	<u>17,790</u>

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Notes to the Accounts (continued) for the year ended 28 February 2023

7 Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Net Resources expanded £	Movement in funds £
Comparatives for movement in funds			
Unrestricted funds			
General fund	189,003	(178,614)	10,389
Restricted funds			
School of music	1,658	(1,658)	-
Building work	1,500	(1,166)	334
Acts Church SA	9,681	(9,681)	-
	<u>12,839</u>	<u>(12,505)</u>	<u>334</u>
TOTAL FUNDS	<u>201,842</u>	<u>(191,119)</u>	<u>10,723</u>

8 Related Party Disclosures

During the year one of the trustees was paid by the organisation £Nil (2022 £ 1,000.00) for administrative services. Another trustee has been paid via payroll for non trustee services.

9 Trustees' Remuneration and Benefits

There was no trustees remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended February 2022.

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Detailed Statement of Financial Activities for the year ended 28 February 2023

	2023		2022	
	£	£	£	£
Income and endowments				
Tithe & offerings	108,349		93,493	
		108,349		93,493
Expenditure				
Wages	48,584		24,000	
Pension costs	167		-	
Insurance	624		599	
Light and heat	2,890		2,628	
Telephone	604		740	
Postage and stationery	4,650		2,975	
Sundries	3,954		567	
Repairs	4,971		6,701	
Cleaning	4,053		3,844	
Equipment leasing	655		-	
Refreshments	943		1,610	
Resources	2,792		952	
Motor and travel expenses	2,679		1,826	
Rent and rates	15,270		15,888	
Computer expenses	699		599	
Subscriptions	1,914		872	
Administrative support			1,000	
Donations	7,716		5,186	
Sponsorship	599		600	
Entertainment	2,273			
Music lessons	2,661		2,824	
Professional fees	948		2,897	
Depreciation-Fixtures+fittings	835		939	
Depreciation-Computer equipment	521		420	
		111,002		77,667
Finance				
Bank charges	472		28	
		472		28
Governance costs				
Independent examiner's remuneration	900		300	
Auditors' remuneration for non audit work			750	
		900		1,050
Total resources expended		112,374		78,745
Net expenditure		(4,025)		14,748