

FAITH MINISTRIES

England & Wales · Charity number 1023572

Details

Status Registered

Legal form Other

Registered 1993-07-09

Register [View on the Charity Commission register](#)

Contact

Address 5 Sedbergh Close
Bradford
West Yorkshire
BD10 9FH

Phone 07743162844

Email kathrynholland@mail.com

Website www.faithministries.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION (B) THE RELIEF OF POVERTY (C) THE ADVANCEMENT OF EDUCATION (D) ANY OTHER PURPOSES WHICH ARE CHARITABLE

Activities: The advancement of the Christian faith through meeting together, prayer ministry and street evangelism throughout Yorkshire and the UK. The relief of poverty by spiritual and practical support and education, Any other purposes which are charitable and help the marginalised.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Bradford City
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£511,287	£163,185	£369,413	2
2024-02-29	£168,845	£165,324	-	-
2023-02-28	£108,349	£112,374	-	-
2022-02-28	£93,493	£78,745	-	-
2021-02-28	£65,057	£57,753	-	-

Trustees

Name	Role	Appointed
Lilian Joan Florence de Fin	Chair	2019-12-19
Alexander Baron Cedric De Fin		2019-12-19
Brian Richard Holland		2020-01-19
Kathryn Holland		2020-01-27
Peter Baron de Fin		2022-05-13

FAITH MINISTRIES

England & Wales - Charity number 1023572

Accounts

Charity Number 1023572

FAITH MINISTRIES

Report and Accounts for the year ended

28 February 2025

FAITH MINISTRIES

Report and Accounts for the year ended 28 February 2025

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FAITH MINISTRIES

Charity Information for the year ended 28 February 2025

Charity Number	1023572
Governing Instrument	Declaration of Trust dated 21 June 1993
Trustees	Lillian J F de Fin Kathryn Holland Abe de Fin Brian R Holland Peter de Fin
Trust Objective	a) The advancement of the Christian faith b) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick c) The promotion of charitable purposes beneficial to the community
Address	5 Sedbergh Close Bradford West Yorkshire BD10 9FH
Independent Examiner	Samantha. J. Sutcliffe F.C.C.A. Torevell Dent Ltd Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way BRADFORD BD5 8HH

FAITH MINISTRIES

Trustees Annual Report for the year ended 28 February 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 28th February 2025.

Reference and administrative details

Registered charity name:	Faith Ministries t/as Acts Church Bradford
Charity Registration Number:	1023572
Principal office and registered office:	5 Sedbergh Close Bradford West Yorkshire BD10 9FH
Trustees	Lilian de Fin Kathryn Holland Abe de Fin Brian R Holland Peter de Fin

Leadership Statement

As a church, we believe that the message of Jesus brings hope, transformation and practical care to our city and beyond. Throughout this year, we have continued to pursue our mission - to proclaim the Gospel and demonstrate God's love through acts of service, discipleship and community engagement.

We are grateful for every volunteer, supporter and member who has partnered with us in faith. Together, we are seeing lives impacted and strengthened.

As we look ahead, we remain committed to building strong foundations, developing leaders and serving our community with compassion and integrity.

Structure, Governance and Management

The Charity is governed by the declaration of Trust dated 21st June 1993 as submitted at registration. The charity is overseen by the Board of Trustees ensuring accountability and compliance. The Trustees continue to review all aspects of church development and growth. The Trustees feel that a change in structure of the Charity would be beneficial in the future, taking into account the purchase of a building, an asset in the future and continue to look at when it would be most appropriate to begin the process of converting to a Charitable Incorporated Organisation (CIO).

FAITH MINISTRIES

**Trustees Annual Report (continued)
for the year ended 28 February 2025**

Safeguarding and Volunteer Policies

Trustees ensure safe ministry delivery through safeguarding procedures, safer recruitment of volunteers and the support of other volunteers.

Risk Management

Trustees review financial sustainability, safeguarding responsibility and volunteer capacity to reduce risks. Risk assessments are continually reviewed in line with Health & Safety Regulations and Safeguarding requirements by the Safeguarding Officer.

Objectives and Activities

The Objectives of the Charity are the proclamation and furtherance of the Christian faith and the demonstration of practical Christianity through acts of service within Bradford, Yorkshire and the UK.

We are committed to the prevention and relief of poverty, pastoral care, counselling and support for church members, those new to the Christian faith and our wider community, including but not limited to those who are vulnerable: the aged, the sick and those struggling with addiction and life-controlling issues.

Public Benefit Statement

The Trustees confirm compliance with the Charity Commission's guidance on public benefit. Ministry activities are made accessible regardless of background or circumstance.

Achievements and Performance

- Continued weekly worship services, discipleship groups and a Bible School, now in its third year.
- Increased engagement in community outreach and street evangelism.
- Strengthened children's ministry support and resources.
- Hosted impactful Christian teaching events and guest speakers.
- Ongoing pastoral care, counselling and practical support for community needs.

FAITH MINISTRIES

Trustees Annual Report (continued) for the year ended 28 February 2025

Financial review

Income came mainly from donations and offerings given by our generous, faithful church members and visitors, directly supporting our ministry costs and enabling us to support those who were struggling financially or otherwise. The cost-of-living crisis continues to be a challenge to many, including families, and the Trustees always prayerfully consider the requests of those who need support. The Trustees have seen an increase in requests for help: food provision, help with rent, car repairs, clothes for families.

The Charity also remains committed to transparency in financial matters, ensuring responsible stewardship of resources entrusted to us. Regular financial reviews are conducted to maintain accountability and support our ongoing ministry initiatives. We strive to allocate funds effectively to maximise their impact on both our congregation and the broader community.

Two houses were gifted to the Charity to enable the Trustees to purchase a building with land for the expansion of the church and for use by the community. Both houses were sold. The Trustees consider the financial position of the Charity to be satisfactory and commit for the coming year to increase support for those in need. The Trustees are responsible for the updating of accounting records to ensure they comply with the Charities Acts 2011. The Trustees are also responsible for taking reasonable steps to prevent fraud and other irregularities. All the financial statements accompany this report.

Reserves Policy

The trustees continue to review the financial position of the charity and to ensure that appropriate funds are being contributed to enable the charity to meet its financial obligations and to fulfil the stated financial objectives of the charity.

Looking Ahead

Our focus includes developing discipleship, outreach, Bible School teaching and increased pastoral care. The Trustees continue to pursue the purchase of a building suitable for the operation and growth of the church.

FAITH MINISTRIES

Statement of Trustees Responsibilities for the year ended 28 February 2025

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FAITH MINISTRIES

Independent Examiner's Report to the Trustees of Faith Ministries for the year ended 28 February 2025

I report to the trustees on my examination of the accounts of Faith Ministries (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samantha J. Sutcliffe FCCA
Torevell Dent Ltd
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
BRADFORD
BD5 8HH

Date: 28/1/26

FAITH MINISTRIES

Statement of Financial Activities for the year ended 28 February 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<u>Income and endowments from:</u>					
Donations and legacies		156,065	-	156,065	129,519
Gifts		64,466	-	64,466	17,825
Gift aid		32,501	-	32,501	13,726
Building funds		5,702	-	5,702	-
Music and Bible School		2,590	-	2,590	7,775
Properties		-	249,963	249,963	-
Total	2	261,324	249,963	511,287	168,845
<u>Expenditure on:</u>					
Charitable activities		37,361	-	37,361	37,551
Other		125,824	-	125,824	127,773
Total	3	163,185	-	163,185	165,324
Net income/(expenditure)		98,139	249,963	348,102	3,521
Total funds brought forward		20,977	334	21,311	17,790
Transfer between funds		-	-	-	-
Total funds carried forward		119,116	250,297	369,413	21,311

FAITH MINISTRIES

Balance Sheet **for the year ended 28 February 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets					
Tangible Assets	4	<u>4,266</u>	<u>-</u>	<u>4,266</u>	<u>5,935</u>
Current Assets					
Debtors and prepayments	5	851	-	851	851
Cash at bank and in hand		<u>115,749</u>	<u>250,297</u>	<u>366,046</u>	<u>18,667</u>
		116,600	250,297	366,897	19,518
Liabilities					
Creditors: amounts due within one year	6	<u>(1,750)</u>	<u>-</u>	<u>(1,750)</u>	<u>(4,142)</u>
Net current assets		<u>114,850</u>	<u>250,297</u>	<u>365,147</u>	<u>15,376</u>
Net Assets		<u><u>119,116</u></u>	<u><u>250,297</u></u>	<u><u>369,413</u></u>	<u><u>21,311</u></u>
Funds					
Unrestricted funds				119,116	20,977
Restricted funds				250,297	334
				<u><u>369,413</u></u>	<u><u>21,311</u></u>

The Financial Statements were approved by the Trustees on.....28 JANUARY..... 2026



K Holland

FAITH MINISTRIES

Notes to the Accounts for the year ended 28 February 2025

1 Accounting Policies

a) Accounting Convention

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Costs of generating funds:

Voluntary income comprises tithes and freewill offerings from church members and others attending church services. The trustees consider it impracticable to attribute costs to this income deeming all costs to be charitable activities.

c) Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and includes VAT which cannot be fully recovered.

Charitable activities comprises the direct costs of the pastorate together with the costs of projects and activities related to the propagation of the Gospel and the delivery of activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and indirect cost necessary to support them.

Other costs comprises the direct costs of the Charity that are not related to charitable activities or fund generation. The trustees consider that any apportionment of indirect costs would not be material.

d) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives.

It is calculated at the following rates:

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

e) Taxation

The charity is exempt from tax on its charitable activities.

f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2025

2 Income and Endowments	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations and legacies	156,065	-	156,065	129,519
Properties gifted	-	249,963	249,963	-
Gifts	64,466	-	64,466	17,825
Building funds	5,702	-	5,702	-
	226,233	249,963	476,196	147,344
Other incoming resources				
Gift Aid	32,501	-	32,501	13,726
Music and Bible School	2,590	-	2,590	7,775
	35,091	-	35,091	21,501
Total income	261,324	249,963	511,287	168,845

3 Expenditure	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
<u>Charitable Activities</u>				
Ministry gifts	6,388	-	6,388	24,474
Community support	1,704	-	1,704	-
Outreach and Evangelism	242	-	242	-
Entertainment	3,857	-	3,857	2,680
Music School	2,415	-	2,415	3,528
Bible School	284	-	284	3,163
Honorariums	9,925	-	9,925	-
Refreshments and hospitality	1,960	-	1,960	851
Resources	2,974	-	2,974	756
Children's Ministry	1,127	-	1,127	-
Motor and travel expenses	6,485	-	6,485	2,099
	37,361	-	37,361	37,551

FAITH MINISTRIES
Notes to the Accounts (continued)
for the year ended 28 February 2025

3 Expenditure (continued)	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
<u>Other</u>	£	£	£	£
Wages and pension	73,345	-	73,345	84,009
Security	1,054	-	1,054	-
Insurance	-	-	-	709
Light and heat	3,406	-	3,406	2,981
Telephone	1,106	-	1,106	705
Printing, postage and stationery	3,557	-	3,557	1,787
Repairs and maintenance	3,078	-	3,078	-
Equipment repairs	181	-	181	2,045
Waste management and cleaning	5,397	-	5,397	3,908
Printer leasing	2,642	-	2,642	2,072
Rent and rates	15,238	-	15,238	16,536
Computer expenses	4,207	-	4,207	342
Subscriptions	405	-	405	4,272
Legal and professional	4,313	-	4,313	-
Visas and immigration	3,952	-	3,952	-
Bank charges	-	-	-	744
Depreciation	1,670	-	1,670	1,857
Accountancy	2,273	-	2,273	1,121
Sundry	-	-	-	4,685
	125,824	-	125,824	127,773
Total expenditure	163,185	-	163,185	165,324

4 Tangible Assets	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 March 2024	9,446	3,530	12,976
Additions	-	-	-
At 28 February 2025	9,446	3,530	12,976
Depreciation			
At 1 March 2024	4,844	2,196	7,040
Charge for year	921	749	1,670
At 28 February 2025	5,765	2,945	8,710
Net Book Values			
At 28 February 2024	4,602	1,334	5,936
At 28 February 2025	3,681	585	4,266

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2025

5 Debtors and Prepayments

	2025 £	2024 £
Prepayments and accrued income	851	851
	<u>851</u>	<u>851</u>

6 Creditors - falling due within one year

	2025 £	2024 £
Taxation and social security	-	3,242
Other creditors	1,750	900
	<u>1,750</u>	<u>4,142</u>

FAITH MINISTRIES

Notes to the Accounts (continued)
for the year ended 28 February 2025

7 Movement in funds

	At 01.03.24 £	Net movement in funds £	At 28.02.25 £
Unrestricted funds			
General fund	20,977	98,139	119,116
Restricted funds			
Properties	-	249,963	249,963
Building work	334	-	334
	<u>334</u>	<u>249,963</u>	<u>250,297</u>
		-	-
	<u>21,311</u>	<u>348,102</u>	<u>369,413</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,324	163,185	98,139
Restricted funds			
Properties	249,963	-	249,963
TOTAL FUNDS	<u>511,287</u>	<u>163,185</u>	<u>348,102</u>

	At 01.03.23 £	Net movement in funds £	At 28.02.24 £
Comparatives for movement in funds			
Unrestricted funds			
General fund	17,456	3,521	20,977
Restricted funds			
Building work	<u>334</u>		<u>334</u>
TOTAL FUNDS	<u>17,790</u>	<u>3,521</u>	<u>21,311</u>

FAITH MINISTRIES

Notes to the Accounts (continued)
for the year ended 28 February 2025

8 Related Party Disclosures

During the year none of the trustees were paid by the organisation (2024 : None)

9 Trustees' Remuneration and Benefits

There was no trustees remuneration or other benefits for the year ended 28 February 2025 (2024:£nil)

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 (2024:£nil)

FAITH MINISTRIES

Detailed Statement of Financial Activities for the year ended 28 February 2025

	2025		2024	
	£	£	£	£
Income and endowments				
Tithe & offerings	156,065		168,845	
Building funds	5,702		-	
Bible School	2,030		-	
Music School	560		-	
Gift Aid	32,501		-	
Gifts	64,466		-	
Properties	249,963		-	
		511,287		168,845
Expenditure				
Wages	72,982		82,995	
Pension costs	363		1,013	
Honorariums	9,925		-	
Security	1,054		-	
Insurance	-		709	
Light and heat	3,406		2,981	
Telephone	1,106		706	
Printing, postage and stationery	3,557		1,787	
Sundries	-		4,685	
Repairs and maintenance	3,078		2,045	
Equipment repairs	181		-	
Waste management	727		-	
Cleaning	4,670		3,908	
Printer leasing	2,642		2,072	
Refreshments and hospitality	1,960		851	
Resources	2,974		756	
Motor and travel expenses	6,485		2,099	
Rent and rates	15,238		16,536	
Computer expenses	4,207		342	
Subscriptions	405		4,272	
Ministry gifts	6,388		24,474	
Community support	1,704		-	
Outreach and evangelism	242		-	
Entertainment	3,857		2,680	
Music school	2,415		3,528	
Bible school	284		3,163	
Childrens Ministry	1,127		-	
Legal and professional fees	4,313		-	
Visas and immigration	3,952		-	
Bank charges	-		744	
Depreciation	1,670		1,857	
		160,912		164,203
Governance costs				
Accountancy and Independent Examination	2,273		1,121	
		2,273		1,121
Total resources expended		163,185		165,324
Net income/(expenditure)		348,102		3,521

FAITH MINISTRIES

England & Wales - Charity number 1023572

Accounts

Charity Number 1023572

FAITH MINISTRIES

Report and Accounts for the year ended

28 February 2024

FAITH MINISTRIES

Report and Accounts for the year ended 28 February 2024

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FAITH MINISTRIES

Charity Information for the year ended 28 February 2024

Charity Number	1023572
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Trustees	Lilian J F de Fin Alexander B C de Fin Kathryn Holland Brian R Holland Peter de Fin
Trust Objective	a) The advancement of the Christian faith b) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick c) The promotion of charitable purposes beneficial to the community
Address	5 Sedbergh Close Bradford West Yorkshire BD10 9FH
Independent Examiner	Samantha. J. Sutcliffe F.C.C.A. Torevell Dent Ltd Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way BRADFORD BD5 8HH

FAITH MINISTRIES

Trustees Annual Report for the year ended 28 February 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 28th February 2024.

Reference and administrative details

Registered charity name:	Faith Ministries t/as Acts Church Bradford
Charity Registration Number:	1023572
Principal office and registered office:	5 Sedbergh Close Bradford West Yorkshire BD10 9FH
Trustees	Lilian J F de Fin Alexander B C de Fin Kathryn Holland Brian R Holland Peter de Fin

Structure, Governance and Management

The Charity is governed by the declaration of Trust dated 21st June 1993 as submitted at registration. In selecting individuals for appointment as trustees, the current trustees must have regard to the skills, knowledge and experience and those demonstrating their Christian faith and can be appointed accordingly.

The Trustees meet a minimum of four times a year. It is important to the charity that the trustees review all aspects of church development, growth and expansion.

Risk Management

Through the formal process that is part of the trustees' work plan the trustees continued to assess the major risks to which the charity is exposed, in particular to those related to the operations and finance.

Risk assessment continues to be reviewed on a regular basis in line with Health & Safety regulations. In addition Safeguarding reviews are regularly overseen by the Safeguarding Officer and team.

FAITH MINISTRIES

Trustees Annual Report (continued) for the year ended 28 February 2024

Objectives and Activities

The Objectives of the Charity are the proclamation and furtherance of the Christian faith and the demonstration of practical Christianity through acts of service within Bradford, the surrounding districts, Yorkshire and throughout the UK. We are also committed to the prevention and relief of poverty, pastoral care, counselling and support for church members and for those new to the Christian faith. In addition we hold regular core activities that include teaching, prayer and preaching to encourage and equip members of the church to acts of service. The Charity supports those who are sick, including those who struggle with addiction and life-controlling issues. Prayer, spiritual counselling and emotional support is available to anyone from the Pastoral Team at the individuals request.

The Charity pursues its objectives by providing regular services of worship, preaching, teaching and prayer that is open to all members of the community. We are committed to furthering the Christian faith by increasing the number of people who have the opportunity to be changed by the gospel of Jesus Christ.

Achievements and Performance

The weekly prayer meetings, led by the team of Pastors have continued with steady growth along with other regular meetings in not only growing in numbers but providing a valuable resource of teaching, bible study and ministry and developing friendships and support within the group. The weekly children's ministry has continued to grow with additional volunteers required to ensure a safe environment for the children.

The provision of practical and emotional support for those who are marginalised, homeless, in financial need and the elderly and sick continues to increase as the needs of the community rise particularly during the cost of living crisis. The charity has seen an increase in those requiring help with the basics including, but not limited to, food, help with utility bills and clothing.

Support for individuals and families has included but was not limited to church members or those attending church regularly or otherwise. We continue to provide access for all to our worship services via Zoom and ensure we connect with as many people as possible via WhatsApp groups and the sharing of information that enables people to access our teaching and preaching.

There have been no changes in the year to the leadership team. The charity currently employs three members of staff, however from April 2024 the staff member from Acts Church South Africa will no longer be on the payroll of Act Church Bradford.

There have been a number of national and international speakers who have visited Acts Church. The trustees agreed during the year to honour the speakers by providing an honorarium to each guest along with the provision of accommodation and food. This has continued throughout the year 2023/24 with guests from all over the world including Mark Hemans, Alejandro Arias, David McDonald and Reg Morris amongst others.

FAITH MINISTRIES

Statement of Trustees Responsibilities for the year ended 28 February 2024

Financial review

Full details of the financial transactions are contained in the Accounts.

The charity relies on giving from donors, as identified in the accounts, whose support is invaluable. The biblical giving during our services has been the only way the charity has been funded. There have been no fundraising activities. This funding ensured that the charity can meet its financial obligations and continue to support those in need and provide relief to individuals and families.

Financial Position

The trustees consider the financial performance by the charity to be satisfactory. The trustees plan to retain adequate reserves to fund its operations for around six months. The Trustees will continue to support, where possible, those who find themselves in need and /or difficulties along with improving the church premises and increasing resources made available to the Children's ministry and the worship Team but not limited to those areas.

Reserves Policy

The trustees continue to review the financial position of the charity and to ensure that appropriate funds are being contributed to enable the charity to meet its financial obligations and then to fulfil the stated financial objectives of the charity.

The Trustees agreed changes to the Charities means of collecting weekly tithes and offerings and gifts by using outsourced subscription software packages. This has brought about some challenges but the Trustees are confident the changes place the charity in a better position for the future.

Investment Policy

There have been no investments made by the charity within this financial year.

During this accounting year Faith Ministries has been offered the gift of two houses from a couple who attend Act Church Bradford. This gift is to enable the purchase of a building for use as a church and community centre. Within the next twelve months it is the intention of the Trustees to sell the houses and use the funds in addition to other funds to purchase a suitable property.

During this accounting period the Trustees had yet to make a decision on where and what that property would be and to look at options regarding finance.

FAITH MINISTRIES

Independent Examiner's Report to the Trustees of Faith Ministries for the year ended 28 February 2024

I report to the trustees on my examination of the accounts of the Faith Ministries (the Trust) for the year ended 28 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Samantha. J. Sutcliffe FCCA
Torevell Dent Ltd
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
BRADFORD
BD5 8HH

Date:

FAITH MINISTRIES

Statement of Financial Activities for the year ended 28 February 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>Income and endowments from:</u>					
Donations and legacies		168,845		168,845	108,349
Total		168,845	-	168,845	108,349
<u>Expenditure on:</u>					
Other		165,324		165,324	112,374
Total		165,324	-	165,324	112,374
Net income/(expenditure)		3,521	-	3,521	(4,025)
Total funds brought forward		17,456	334	17,790	21,815
Transfer between funds		-	-	-	-
Total funds carried forward		20,977	334	21,311	17,790

FAITH MINISTRIES

Balance Sheet for the year ended 28 February 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible Assets	3	5,935	-	5,935	4,252
Current Assets					
Debtors and prepayments	4	851	-	851	198
Cash at bank and in hand		18,667		18,667	17,133
		19,518	-	19,518	17,331
Liabilities					
Creditors: amounts due within one year	5/6	(4,142)	-	(4,142)	(3,793)
Net current assets		15,376		15,376	13,538
Net Assets		21,311	-	21,311	17,790
Funds					
Unrestricted funds				20,977	21,481
Restricted funds				334	334
				21,311	21,815

The Financial Statements were approved by the Trustees on 31st October 2024


K Holland

FAITH MINISTRIES

Notes to the Accounts for the year ended 28 February 2024

1 Accounting Policies

a) Accounting Convention

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Costs of generating funds:

Voluntary income comprises tithes and freewill offerings from church members and others attending church services. The trustees consider it impracticable to attribute costs to this income deeming all costs to be charitable activities.

c) Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and includes VAT which cannot be fully recovered.

Charitable activities comprises the direct costs of the pastorate together with the costs of projects and activities related to the propagation of the Gospel and the delivery of activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and indirect cost necessary to support them.

Other costs comprises the direct costs of the Charity that are not related to charitable activities or fund generation. The trustees consider that any apportionment of indirect costs would not be material.

d) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives.

It is calculated at the following rates:

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

e) Taxation

The charity is exempt from tax on its charitable activities.

f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2024

2 Income and Endowments	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations and legacies	168,845	-	168,845	108,349
Expenditure On				
Other	165,324	-	165,324	112,374
NET INCOME/(EXPENDITURE)	3,521	-	3,521	(4,025)
Reconciliation of funds				
Total funds brought forward	17,456	334	17,790	21,815
	<u>20,977</u>	<u>334</u>	<u>21,311</u>	<u>17,790</u>

3 Tangible Assets	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 March 2023	7,031	2,404	9,435
Additions	2,414	1,126	3,540
At 28 February 2024	<u>9,445</u>	<u>3,530</u>	<u>12,975</u>
Depreciation			
At 1 March 2023	3,693	1,490	5,183
Charge for year	1,151	706	1,857
At 28 February 2024	<u>4,844</u>	<u>2,196</u>	<u>7,040</u>
Net Book Values			
At 28 February 2023	<u>3,338</u>	<u>914</u>	<u>4,252</u>
At 28 February 2024	<u>4,601</u>	<u>1,334</u>	<u>5,935</u>

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2024

4 Debtors and Prepayments		2024	2023
		£	£
Prepayments and accrued income		851	198
		<u>851</u>	<u>198</u>
5 Creditors - falling due within one year		2024	2023
		£	£
Trade creditors		-	915
Taxation and social security		3,242	1,978
Other creditors		900	900
		<u>4,142</u>	<u>3,793</u>
6 Loans		2024	2023
		£	£
An analysis of the maturity of loans is given below:			
Amounts falling due within one year on demand:			
Bank overdrafts		<u>-</u>	<u>-</u>

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2024

7 Movement in funds

	At 01.03.23 £	Net movement in funds £	At 28.02.24 £
Unrestricted funds			
General fund	17,456	3,521	20,977
Restricted funds			
School of music	-	-	-
Building work	334	-	334
	<u>334</u>	<u>-</u>	<u>334</u>
	<u>17,790</u>	<u>3,521</u>	<u>21,311</u>

Net movement in funds, included the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,845	165,324	3,521
Restricted funds			
Acts Church SA	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>168,845</u>	<u>165,324</u>	<u>3,521</u>

	At 01.03.21 £	Net movement in funds £	At 28.02.22 £
Comparatives for movement in funds			
Unrestricted funds			
General fund	21,481	(4,025)	17,456
Restricted funds			
School of music	(1,166)	1,166	-
Building work	1,500	(1,166)	334
	<u>334</u>	<u>-</u>	<u>334</u>
TOTAL FUNDS	<u>21,815</u>	<u>(4,025)</u>	<u>17,790</u>

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2024

7 Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,668	(102,693)	(4,025)
Restricted funds			
Acts Church	9,681	(9,681)	-
TOTAL FUNDS	<u>108,349</u>	<u>(112,374)</u>	<u>(4,025)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	Funds B/Fwd 01.03.2022 £	Net movement in funds £	Funds C/Fwd At 28.02.24 £
Unrestricted funds			
General fund	17,456	3,521	20,977
Restricted funds			
School of music	-	-	-
Building work	334	-	334
Acts Church SA	-	-	-
	<u>334</u>		<u>334</u>
TOTAL FUNDS	<u>17,790</u>	<u>3,521</u>	<u>21,311</u>

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2024

7 Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Net Resources expended £	Movement in funds £
Comparatives for movement in funds			
Unrestricted funds			
General fund	267,513	(268,017)	504
Restricted funds			
School of music	-	-	-
Building work	-	-	-
Acts Church SA	9,681	9,681	-
	<u>9,681</u>	<u>9,681</u>	<u>-</u>
TOTAL FUNDS	<u><u>277,194</u></u>	<u><u>(258,336)</u></u>	<u><u>504</u></u>

8 Related Party Disclosures

During the year none of the trustees were paid by the organisation (2022 : 1 trustee was paid £1,000) for administrative services. Another trustee has been paid via payroll for non trustee services.

9 Trustees' Remuneration and Benefits

There was no trustees remuneration or other benefits for the year ended 28 February 2024 (2023:£nil)

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2024 (2023:£nil)

FAITH MINISTRIES

Detailed Statement of Financial Activities for the year ended 28 February 2024

	2024		2023	
	£	£	£	£
Income and endowments				
Tithe & offerings	168,845		108,349	
		168,845		108,349
Expenditure				
Wages	82,995		48,584	
Pension costs	1,013		167	
Insurance	709		624	
Light and heat	2,981		2,890	
Telephone	706		604	
Postage and stationery	1,787		4,650	
Sundries	4,685		3,954	
Repairs	2,045		4,971	
Cleaning	3,908		4,053	
Equipment leasing	2,072		655	
Refreshments	851		943	
Resources	756		2,792	
Motor and travel expenses	2,099		2,679	
Rent and rates	16,536		15,270	
Computer expenses	342		699	
Subscriptions	4,272		1,914	
Donations	24,474		7,716	
Sponsorship	-		599	
Entertainment	2,680		2,273	
Music lessons	3,528		2,661	
Bible school	3,163		-	
Professional fees	221		948	
Depreciation-Fixtures & fittings	1,151		835	
Depreciation-Computer equipment	706		521	
		163,680		111,002
Finance				
Bank charges	744		472	
		744		472
Governance costs				
Independent Examiner's Fee	900		900	
		900		900
Total resources expended		165,324		112,374
Net income/(expenditure)		3,521		(4,025)

FAITH MINISTRIES

England & Wales - Charity number 1023572

Accounts

Charity Number 1023572

FAITH MINISTRIES

**Report and Accounts
for the year ended
28 February 2023**

FAITH MINISTRIES

Report and Accounts for the year ended 28 February 2023

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FAITH MINISTRIES

Charity Information for the year ended 28 February 2023

Charity Number	1023572
Governing Instrument	Declaration of Trust dated 21 June 1993
Trustees	Lilian J F de Fin Alexander B C de Fin Kathryn Holland Brian R Holland Peter de Fin
Trust Objective	a) The advancement of the Christian faith b) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick c) The promotion of charitable purposes beneficial to the community
Address	5 Sedbergh Close Bradford West Yorkshire BD10 9FH
Independent Examiner	Samantha. J. Sutcliffe F.C.C.A. Torevell Dent Ltd Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way BRADFORD BD5 8HH

FAITH MINISTRIES

Trustees Annual Report for the year ended 28 February 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 28th February 2023.

Reference and administrative details

Registered charity name: Faith Ministries t/as Acts Church Bradford

Charity Registration Number: 1023572

Principal office and registered office: 5 Sedbergh Close
Bradford
West Yorkshire
BD10 9FH

Trustees Lilian J F de Fin
Alexander B C de Fin
Kathryn Holland
Brian R Holland
Peter de Fin

Structure, Governance and Management

The Charity is governed by the declaration of Trust dated 21st June 1993 as submitted at registration. In selecting individuals for appointment as trustees, the current trustees must have regard to the skills, knowledge and experience and those demonstrating their Christian faith and can be appointed accordingly.

FAITH MINISTRIES

Trustees Annual Report (continued) for the year ended 28 February 2023

The Trustees meet a minimum of four times a year. It is important to the charity that the trustees review all aspects of church development , growth and expansion.

Risk Management

Through the formal process that is part of the trustees' work plan the trustees continued to assess the major risks to which the charity is exposed, in particular to those related to the operations and finance. With the help of a specialist company employed by the charity, the trustees are pleased to report that the health & safety assessment continues to be and that, as far as is possible, risks have been mitigated. This process is reviewed regularly throughout the year

Objectives and Activities

The Objectives of the Charity are the proclamation and furtherance of the Christian faith and the demonstration of practical Christianity through acts of service within Bradford, the surrounding districts, Yorkshire and throughout the UK. We are also committed to the prevention and relief of poverty, pastoral care, counselling and support for church members and for those new to the Christian faith. In addition we hold regular, core activities that include teaching, prayer and preaching to encourage and equip members of the church to acts of service. The Charity supports those who are sick, including those who struggle with addiction and life-controlling issues. Prayer, spiritual counselling and emotional support is available to anyone from the Pastoral Team at the individuals request.

The Charity pursues its objectives by providing regular services of worship, preaching, teaching and prayer that is open to all members of the community. We are committed to furthering the Christian faith by increasing the number of people who have the opportunity to be changed by the gospel of Jesus Christ.

FAITH MINISTRIES

Statement of Trustees Responsibilities for the year ended 28 February 2023

Achievements and Performance

The weekly prayer meetings, led by the team of Pastors have continued with steady growth along with the weekly ladies meeting, not only growing in numbers but providing a valuable resource of teaching, bible study and ministry and developing friendships and support within the group. The weekly children's ministry has continued to grow at a significant rate with additional volunteers required to ensure a safe environment for the children. The provision of practical and emotional support for those who are marginalised, homeless, in financial need and the elderly and sick continues to increase as the needs of the community rise particularly during the cost of living crisis. The charity has seen an increase in those requiring help with the basics including, but not limited to, food, help with utility bills and clothing. Support for individuals and families has included but was not limited to church members or those attending church regularly or otherwise. We continue to provide access for all to our worship services via Zoom and ensure we connect with as many people as possible via WhatsApp groups and the sharing of information that enables people to access our teaching and preaching.

There have been no changes in the year to the leadership team. Kathryn Holland was employed from the end of August 2022 as a pastor to support Abe and Lilian de Fin and the Pastoral Team, due to the significant growth of those needing help and support and to oversee the organisational running of the charity. In addition a staff member from Acts Church South Africa was temporarily added to our payroll with Acts SA transferring funds on a regular basis to enable the individual to transfer to the UK permanently and eventually obtain work elsewhere. The charity currently employs three member of staff.

There have been a number of national and international speakers who have visited Acts Church. The trustees agreed during the year to honour the speakers by providing an honorarium to each guest along with the provision of accommodation and food.

FAITH MINISTRIES

Statement of Trustees Responsibilities for the year ended 28 February 2023

Financial review

Full details of the financial transactions are contained in the Accounts.

The charity relies on giving from donors, as identified in the accounts, whose support is invaluable. The biblical giving during our services has been the only way the charity has been funded. There have been no fundraising activities. This funding ensured that the charity can meet its financial obligations and continue to support those in need and provide relief to individuals and families.

Financial Position

The trustees consider the financial performance by the charity to be satisfactory. The trustees plan to retain adequate reserves to fund its operations for around six months and will continue to support, where possible, those who find themselves in need and /or difficulties.

Reserves Policy

The trustees continue to review the financial position of the charity and to ensure that appropriate funds are being contributed to enable the charity to meet its financial obligations and then to fulfil the stated financial objectives of the charity.

Investment Policy

There have been no investments made by the charity within this financial year.

FAITH MINISTRIES

Independent Examiner's Report to the Trustees of Faith Ministries for the year ended 28 February 2023

I report to the trustees on my examination of the accounts of the Faith Ministries (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Samantha. J. Sutcliffe FCCA
Torevell Dent Ltd
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
BRADFORD
BD5 8HH

Date: 7 December 2023

FAITH MINISTRIES

Statement of Financial Activities for the year ended 28 February 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies		98,668	9,681	108,349	93,493
Total		98,668	9,681	108,349	93,493
Expenditure on:					
Other		102,693	9,681	112,374	78,745
Total		102,693	9,681	112,374	78,745
Net (expenditure)/income		(4,025)	-	(4,025)	14,748
Total funds brought forward		21,481	334	21,815	7,067
Transfer between funds		-	-	-	-
Total funds carried forward		17,456	334	17,790	21,815

FAITH MINISTRIES

Balance Sheet for the year ended 28 February 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible Assets	3	<u>4,252</u>	<u>-</u>	<u>4,252</u>	<u>4,888</u>
Current Assets					
Debtors and prepayments	4	198	-	198	13,627
Cash at bank and in hand		<u>16,799</u>	<u>334</u>	<u>17,133</u>	<u>4,967</u>
		16,997	334	17,331	18,594
Liabilities					
Creditors: amounts due within one year	5/6	<u>(3,793)</u>	<u>-</u>	<u>(3,793)</u>	<u>(1,667)</u>
Net current assets		<u>13,204</u>	<u>334</u>	<u>13,538</u>	<u>16,927</u>
Net Assets		<u>17,456</u>	<u>334</u>	<u>17,790</u>	<u>21,815</u>
Funds					
Unrestricted funds				17,456	21,481
Restricted funds				334	334
				<u>17,790</u>	<u>21,815</u>

The Financial Statements were approved by the Trustees on 20/12/2023



K Holland

FAITH MINISTRIES

Notes to the Accounts for the year ended 28 February 2023

1 Accounting Policies

a) Accounting Convention

The Financial Statements have been prepared under the historic cost basis of accounting, and are in accordance with applicable accounting standards, the Charities SORP (FRS 102) and the Charities Act 2011.

b) Income and endowments

All income and endowments are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Costs of generating funds:

Voluntary income comprises tithes and freewill offerings from church members and others attending church services. The trustees consider it impracticable to attribute costs to this income deeming all costs to be charitable activities.

c) Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and includes VAT which cannot be fully recovered.

Charitable activities comprises the direct costs of the pastorate together with the costs of projects and activities related to the propagation of the Gospel and the delivery of activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and indirect costs necessary to support them.

Other costs comprises the direct costs of the Charity that are not related to charitable activities or fund generation. The trustees consider that any apportionment of indirect costs would not be material.

d) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives.

It is calculated at the following rates:

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

e) Taxation

The charity is exempt from tax on its charitable activities.

f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2023

2 Income and Endowments	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations and legacies	98,668	9,681	108,349	93,493
Expenditure On				
Other	102,693	9,681	112,374	78,745
NET (EXPENDITURE)/INCOME	(4,025)	-	(4,025)	14,748
Reconciliation of funds				
Total funds brought forward	21,481	334	21,815	7,067
	<u>17,456</u>	<u>334</u>	<u>17,790</u>	<u>21,815</u>
3 Tangible Assets		Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 March 2022		6,615	2,100	8,715
Additions		416	304	720
At 28 February 2023		<u>7,031</u>	<u>2,404</u>	<u>9,435</u>
Depreciation				
At 1 March 2022		2,858	969	3,827
Charge for year		835	521	1,356
At 28 February 2023		<u>3,693</u>	<u>1,490</u>	<u>5,183</u>
Net Book Values				
At 28 February 2022		<u>3,757</u>	<u>1,131</u>	<u>4,888</u>
At 28 February 2023		<u>3,338</u>	<u>914</u>	<u>4,252</u>

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2023

4 Debtors and Prepayments	2023	2022
	£	£
Other debtors	-	13,449
Prepayments and accrued income	198	178
	<u>198</u>	<u>13,627</u>

5 Creditors - falling due within one year	2023	2022
	£	£
Bank loans and overdrafts (see note 6)	-	1,166
Trade creditors	915	80
Taxation and social security	1,978	(479)
Other creditors	900	900
	<u>3,793</u>	<u>1,667</u>

6 Loans	2023	2022
	£	£
An analysis of the maturity of loans is given below:		
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1,166</u>

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2023

7 Movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	21,481	(4,025)	17,456
Restricted funds			
School of music	(1,166)	1,166	-
Building work	1,500	(1,166)	334
	334	-	334
	<u>21,815</u>	<u>(4,025)</u>	<u>17,790</u>

Net movement in funds, included the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	98,668	102,693	(4,025)
Restricted funds			
Acts Church SA	9,681	9,681	-
	<u>9,681</u>	<u>9,681</u>	<u>-</u>
TOTAL FUNDS	<u>88,987</u>	<u>93,012</u>	<u>(4,025)</u>

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Comparatives for movement in funds			
Unrestricted funds			
General fund	7,067	14,414	21,481
Restricted funds			
School of music	-	(1,166)	(1,166)
Building work	-	1,500	1,500
	-	334	334
TOTAL FUNDS	<u>7,067</u>	<u>14,748</u>	<u>21,815</u>

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2023

7 Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	90,335	(75,921)	14,414
Restricted funds			
School of music	1,658	(2,824)	(1,166)
Building work	1,500		1,500
	<u>3,158</u>	<u>(2,824)</u>	<u>334</u>
TOTAL FUNDS	<u>93,493</u>	<u>(78,745)</u>	<u>14,748</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	7,067	10,389	17,456
Restricted funds			
School of music		-	-
Building work		334	334
Acts Church SA		-	-
	<u>-</u>	<u>334</u>	<u>334</u>
TOTAL FUNDS	<u>7,067</u>	<u>10,723</u>	<u>17,790</u>

FAITH MINISTRIES

Notes to the Accounts (continued) for the year ended 28 February 2023

7 Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Net Resources expanded £	Movement in funds £
Comparatives for movement in funds			
Unrestricted funds			
General fund	189,003	(178,614)	10,389
Restricted funds			
School of music	1,658	(1,658)	-
Building work	1,500	(1,166)	334
Acts Church SA	9,681	(9,681)	-
	<u>12,839</u>	<u>(12,505)</u>	<u>334</u>
TOTAL FUNDS	<u>201,842</u>	<u>(191,119)</u>	<u>10,723</u>

8 Related Party Disclosures

During the year one of the trustees was paid by the organisation £Nil (2022 £ 1,000.00) for administrative services. Another trustee has been paid via payroll for non trustee services.

9 Trustees' Remuneration and Benefits

There was no trustees remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended February 2022.

FAITH MINISTRIES

Detailed Statement of Financial Activities for the year ended 28 February 2023

	2023		2022	
	£	£	£	£
Income and endowments				
Tithe & offerings	108,349		93,493	
		108,349		93,493
Expenditure				
Wages	48,584		24,000	
Pension costs	167		-	
Insurance	624		599	
Light and heat	2,890		2,628	
Telephone	604		740	
Postage and stationery	4,650		2,975	
Sundries	3,954		567	
Repairs	4,971		6,701	
Cleaning	4,053		3,844	
Equipment leasing	655		-	
Refreshments	943		1,610	
Resources	2,792		952	
Motor and travel expenses	2,679		1,826	
Rent and rates	15,270		15,888	
Computer expenses	699		599	
Subscriptions	1,914		872	
Administrative support			1,000	
Donations	7,716		5,186	
Sponsorship	599		600	
Entertainment	2,273			
Music lessons	2,661		2,824	
Professional fees	948		2,897	
Depreciation-Fixtures+fittings	835		939	
Depreciation-Computer equipment	521		420	
		111,002		77,667
Finance				
Bank charges	472		28	
		472		28
Governance costs				
Independent examiner's remuneration	900		300	
Auditors' remuneration for non audit work			750	
		900		1,050
Total resources expended		112,374		78,745
Net expenditure		(4,025)		14,748

FAITH MINISTRIES

England & Wales - Charity number 1023572

Accounts

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

During this period the Charity has been limited in being able to pursue its main objective of the advancement of the Christian Faith due to Government restrictions during the Covid-19 global pandemic.

The assistance in prevention or relief of poverty, whether that be financial, spiritual, emotional, physical or psychological has been limited due to being a new church with a small leadership team and a small congregation, however several families and individuals have been helped and supported. Counselling and support has been provided by the leadership team: Abe & Lilian de Fin and Brian & Kathryn Holland to those who have needed/requested this.

Leader's meetings have taken place irregular basis to encourage and discuss strategies enabling us to meet our aims and objectives.

An explanation of the Charity's main objectives for the year

The Charity's main objective has been to build up the Charity and its members and visitors, whilst at the same time meeting the needs of those people, within the confines of Covid-19 restrictions. This will be expanded through the next twelve months.

Based in Bradford we are seeing a substantial benefit in this location, drawing people from Wakefield, Manchester, Sheffield, Leeds and surrounding areas including Cumbria.

An explanation of the Charity's strategies for achieving its stated objectives

The extent to which the Charity can meet its stated objectives is down to the speed at which growth in the core membership occurs. This growth is steady and to that end all the educational, pastoral and the relief of poverty objectives are being met by Pastors Abe & Lilian de Fin and Brian & Kathryn Holland expending considerable time with those in need and with the educational needs of the body of people who form the congregation of Acts Church Bradford.

The key strategic tools for meeting the objectives have been and remain:

- the development and growth of a praying church
- A weekly Prayer Meeting lead by the Pastors of the church as soon as restrictions were lifted.
- The establishment and running of a children's ministry
- The establishment of a weekly ministry for women to meet, encourage and share and take part in worship and bible study
- Provision of any care required to meet the pastoral needs of any person that requests it or is seen to need physical, spiritual, emotional and financial support, also support for the vulnerable including the homeless, those from marginalised groups, the elderly and the sick
- Provision of practical help as and where necessary for example helping many destitute people with financial provision and guidance to overcome a failing life
- Assisting those in financial and relational crisis
- Fourteen days prayer and fasting including an evening prayer meeting for fourteen consecutive evenings in October for building up and focusing on the coming months
- Strong presence on Facebook and YouTube with messages that are broadcast regularly
- Broadcasting via Zoom for both 10am & 12pm meetings every Sunday
- Providing Connect Cards to enable visitors to connect with Pastor Lilian
- Raising an effective worship ministry
- Pastor's Abe and Lilian spend a considerable amount of time counselling, advising and helping the attendees and visitors with coaching and counselling sessions.

- The facilities in the building allow us to expand on all areas of our vision including upgrading the sound system, increasing capacity and resources for crèche and our children's ministry has been a key area the Charity has developed and improved
- A further emphasis would be placed upon leadership training to maximise our potential

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity's activities are those as stated above that are connected with the setting up, establishing and nurturing of a church. The main activities are based around church functionality as demonstrated above.

Sunday messages mostly preached by Pastor Abe de Fin or Pastor Lilian de Fin. Guest speakers have preached on Sundays including church members: Brian Holland, Crawford Kirkwood and Polycarp Rwabutuku and invited guests.

Volunteers

All works undertaken by the Charity other than the staffing for the Pastors are the result of voluntary contribution.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Charity relies on giving from the donors identified in the accounts whose support is valued and from one weekly collection from those attending and during any special midweek events. The biblical giving during our services has been the only way the Charity has been funded apart from donations made to refurbish the building at the outset. There have been no other fundraising activities.

Investment performance

There have been no investments made by the Charity within the period.

FINANCIAL REVIEW

Financial position

The financial statements are set out on pages 5 - 10. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Principal funding sources

Donations and gifts are our principal sources of funding. This funding has supported outreach to those in need, prevented poverty and provided relief to families and individuals in financial hardship.

Investment policy and objectives

The Charity's cash does not merit investing in the standard bank account however if this is feasible in the future the Trustees will agree how funds are invested.

Reserves policy

The organisation plans to retain adequate reserves to fund its operations for around 6 months and will look to donate around 10% of giving received to like-minded organisations around the world.

FUTURE PLANS

The Trustees are working on plans to reach out into the community, expand youth and children's work, street evangelism, healing and prayer ministry.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Declaration of Trust dated 21st June 1993 as submitted at registration.

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity

Faith Ministries

Report of the Trustees
for the Year Ended 28 February 2022

Structure, governance and management

The charity is governed by the trustees. The trustees meet on a regular basis to discuss the forthcoming activities of the organisation. The trustees also discuss the risks the organisation faces and put in place controls to minimise these.

Induction and training of new trustees

Four new Trustees were appointed for which induction and training has been delayed due to Covid-19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Major risks

The Charity's main risk is falling numbers, due to Covid-19 attending the two primary meetings every Sunday. Constant review is made to ensure that appropriate funds are being contributed to the Charity to enable the Charity to meet its financial obligations first and then to fulfil the stated financial objects of the Charity.

Note: The Charity has maintained its financial position well during its transition into the building and the cost of renovations were met by a donation to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1023572

Principal address

5 Sedburgh Close
Bradford
West Yorkshire
BD10 9FH

Trustees

David Novak (resigned 29.11.21)
Alexander Baron Cedric De Fin
Brian Richard Holland
Kathryn Holland
Simon Johnson (resigned 29.11.21)
Lilian Joan Florence de Fin
Yvonne Novak (resigned 29.11.21)

Independent Examiner

Andrew Wood FCCA
Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Bankers

Lloyds Bank
Bradford City Office
45 Hustlergate
Bradford
BD1 1NT

Faith Ministries

Report of the Trustees
for the Year Ended 28 February 2022

Approved by order of the board of trustees on 18 November 2022 and signed on its behalf by:


Kathryn Holland (Nov 18, 2022 12:30 GMT)

Kathryn Holland - Trustee

F001 Trustees Report 2022

Final Audit Report

2022-11-18

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By:	Andrew Wood (andrew@equateltd.co.uk)
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Unaudited Financial Statements
for the Year Ended
28 February 2022

for

Faith Ministries

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Contents of the Financial Statements
for the Year Ended 28 February 2022

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Independent examiner's report to the trustees of Faith Ministries

I report to the charity trustees on my examination of the accounts of Faith Ministries (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Wood (Nov 18, 2022 12:49 GMT)

Andrew Wood
ACCA
Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Date: 18 November 2022

Faith Ministries

Statement of Financial Activities
for the Year Ended 28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90,335	3,158	93,493	65,057
EXPENDITURE ON					
Other		<u>75,921</u>	<u>2,824</u>	<u>78,745</u>	<u>57,753</u>
NET INCOME		14,414	334	14,748	7,304
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>7,067</u>	<u>-</u>	<u>7,067</u>	<u>(237)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>21,481</u></u>	<u><u>334</u></u>	<u><u>21,815</u></u>	<u><u>7,067</u></u>

The notes form part of these financial statements

		Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	4	4,888	-	4,888	5,343
CURRENT ASSETS					
Debtors	5	13,627	-	13,627	168
Cash at bank and in hand		<u>3,467</u>	<u>1,500</u>	<u>4,967</u>	<u>5,231</u>
		17,094	1,500	18,594	5,399
CREDITORS					
Amounts falling due within one year	6	<u>(501)</u>	<u>(1,166)</u>	<u>(1,667)</u>	<u>(3,675)</u>
NET CURRENT ASSETS		<u>16,593</u>	<u>334</u>	<u>16,927</u>	<u>1,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,481</u>	<u>334</u>	<u>21,815</u>	<u>7,067</u>
NET ASSETS		<u>21,481</u>	<u>334</u>	<u>21,815</u>	<u>7,067</u>
FUNDS	8				
Unrestricted funds				21,481	7,067
Restricted funds				<u>334</u>	<u>-</u>
TOTAL FUNDS				<u>21,815</u>	<u>7,067</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2022 and were signed on its behalf by:


Kathryn Holland (Nov 18, 2022 12:31 GMT)

Kathryn Holland - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,057	-	65,057
EXPENDITURE ON			
Other	<u>57,753</u>	<u>-</u>	<u>57,753</u>
NET INCOME	7,304	-	7,304
RECONCILIATION OF FUNDS			
Total funds brought forward	(237)	-	(237)
TOTAL FUNDS CARRIED FORWARD	<u>7,067</u>	<u>-</u>	<u>7,067</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2021	5,985	1,826	7,811
Additions	<u>630</u>	<u>274</u>	<u>904</u>
At 28 February 2022	<u>6,615</u>	<u>2,100</u>	<u>8,715</u>
DEPRECIATION			
At 1 March 2021	1,919	549	2,468
Charge for year	<u>939</u>	<u>420</u>	<u>1,359</u>
At 28 February 2022	<u>2,858</u>	<u>969</u>	<u>3,827</u>
NET BOOK VALUE			
At 28 February 2022	<u>3,757</u>	<u>1,131</u>	<u>4,888</u>
At 28 February 2021	<u>4,066</u>	<u>1,277</u>	<u>5,343</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other debtors	13,449	-
Prepayments and accrued income	<u>178</u>	<u>168</u>
	<u>13,627</u>	<u>168</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts (see note 7)	1,166	-
Trade creditors	80	930
Taxation and social security	(479)	945
Other creditors	<u>900</u>	<u>1,800</u>
	<u>1,667</u>	<u>3,675</u>

7. LOANS

An analysis of the maturity of loans is given below:

	28.2.22	28.2.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,166</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	7,067	14,414	21,481
Restricted funds			
School of Music	-	(1,166)	(1,166)
Building work	<u>-</u>	<u>1,500</u>	<u>1,500</u>
	<u>-</u>	<u>334</u>	<u>334</u>
TOTAL FUNDS	<u>7,067</u>	<u>14,748</u>	<u>21,815</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,335	(75,921)	14,414
Restricted funds			
School of Music	1,658	(2,824)	(1,166)
Building work	<u>1,500</u>	<u>-</u>	<u>1,500</u>
	<u>3,158</u>	<u>(2,824)</u>	<u>334</u>
TOTAL FUNDS	<u><u>93,493</u></u>	<u><u>(78,745)</u></u>	<u><u>14,748</u></u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	(237)	7,304	7,067
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(237)</u></u>	<u><u>7,304</u></u>	<u><u>7,067</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,057	(57,753)	7,304
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>65,057</u></u>	<u><u>(57,753)</u></u>	<u><u>7,304</u></u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	(237)	21,718	21,481
Restricted funds			
School of Music	-	(1,166)	(1,166)
Building work	-	1,500	1,500
	-	334	334
TOTAL FUNDS	<u>(237)</u>	<u>22,052</u>	<u>21,815</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,392	(133,674)	21,718
Restricted funds			
School of Music	1,658	(2,824)	(1,166)
Building work	1,500	-	1,500
	3,158	(2,824)	334
TOTAL FUNDS	<u>158,550</u>	<u>(136,498)</u>	<u>22,052</u>

9. RELATED PARTY DISCLOSURES

During the year one of the trustees was paid by the organisation £1,000 for administrative services. Another trustee has been paid by the charity via payroll for non trustee services.

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & offerings donated	<u>93,493</u>	<u>65,057</u>
Total incoming resources	93,493	65,057
EXPENDITURE		
Support costs		
Management		
Wages	24,000	19,718
Social security	-	126
Insurance	599	407
Light and heat	2,628	4,267
Telephone	740	355
Postage and stationery	2,975	477
Sundries	567	852
Repairs	6,701	5,624
Cleaning	3,844	1,423
Storage	-	850
Refreshments	1,610	299
Resources	952	643
Motor & travel expenses	1,826	3,227
Rent and rates	15,888	15,091
Computer expenses	599	587
Subscriptions	872	220
Administrative support	1,000	1,000
Donations	5,186	-
Sponsorship	600	-
Music lessons	2,824	-
Professional fees	2,897	-
Fixtures and fittings	939	1,017
Computer equipment	<u>420</u>	<u>365</u>
	77,667	56,548
Finance		
Bank charges	28	155
Governance costs		
Independent examiner's remuneration	300	300
Auditors' remuneration for non audit work	<u>750</u>	<u>750</u>
	<u>1,050</u>	<u>1,050</u>
Total resources expended	<u>78,745</u>	<u>57,753</u>
Net income	<u><u>14,748</u></u>	<u><u>7,304</u></u>

F001 Final Accounts 2022

Final Audit Report

2022-11-18

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Unaudited Financial Statements
for the Year Ended
28 February 2022

for

Faith Ministries

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

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for the Year Ended 28 February 2022

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Independent examiner's report to the trustees of Faith Ministries

I report to the charity trustees on my examination of the accounts of Faith Ministries (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Wood (Nov 18, 2022 12:49 GMT)

Andrew Wood
ACCA
Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Date: 18 November 2022

Faith Ministries

Statement of Financial Activities
for the Year Ended 28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90,335	3,158	93,493	65,057
EXPENDITURE ON					
Other		<u>75,921</u>	<u>2,824</u>	<u>78,745</u>	<u>57,753</u>
NET INCOME		14,414	334	14,748	7,304
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>7,067</u>	<u>-</u>	<u>7,067</u>	<u>(237)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>21,481</u></u>	<u><u>334</u></u>	<u><u>21,815</u></u>	<u><u>7,067</u></u>

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
FIXED ASSETS					
Tangible assets	4	4,888	-	4,888	5,343
CURRENT ASSETS					
Debtors	5	13,627	-	13,627	168
Cash at bank and in hand		<u>3,467</u>	<u>1,500</u>	<u>4,967</u>	<u>5,231</u>
		17,094	1,500	18,594	5,399
CREDITORS					
Amounts falling due within one year	6	<u>(501)</u>	<u>(1,166)</u>	<u>(1,667)</u>	<u>(3,675)</u>
NET CURRENT ASSETS		<u>16,593</u>	<u>334</u>	<u>16,927</u>	<u>1,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,481</u>	<u>334</u>	<u>21,815</u>	<u>7,067</u>
NET ASSETS		<u>21,481</u>	<u>334</u>	<u>21,815</u>	<u>7,067</u>
FUNDS	8				
Unrestricted funds				21,481	7,067
Restricted funds				<u>334</u>	<u>-</u>
TOTAL FUNDS				<u>21,815</u>	<u>7,067</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2022 and were signed on its behalf by:


Kathryn Holland (Nov 18, 2022 12:31 GMT)

Kathryn Holland - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,057	-	65,057
EXPENDITURE ON			
Other	<u>57,753</u>	<u>-</u>	<u>57,753</u>
NET INCOME	7,304	-	7,304
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(237)</u>	<u>-</u>	<u>(237)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>7,067</u></u>	<u><u>-</u></u>	<u><u>7,067</u></u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2021	5,985	1,826	7,811
Additions	<u>630</u>	<u>274</u>	<u>904</u>
At 28 February 2022	<u>6,615</u>	<u>2,100</u>	<u>8,715</u>
DEPRECIATION			
At 1 March 2021	1,919	549	2,468
Charge for year	<u>939</u>	<u>420</u>	<u>1,359</u>
At 28 February 2022	<u>2,858</u>	<u>969</u>	<u>3,827</u>
NET BOOK VALUE			
At 28 February 2022	<u><u>3,757</u></u>	<u><u>1,131</u></u>	<u><u>4,888</u></u>
At 28 February 2021	<u><u>4,066</u></u>	<u><u>1,277</u></u>	<u><u>5,343</u></u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other debtors	13,449	-
Prepayments and accrued income	<u>178</u>	<u>168</u>
	<u>13,627</u>	<u>168</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Bank loans and overdrafts (see note 7)	1,166	-
Trade creditors	80	930
Taxation and social security	(479)	945
Other creditors	<u>900</u>	<u>1,800</u>
	<u>1,667</u>	<u>3,675</u>

7. LOANS

An analysis of the maturity of loans is given below:

	28.2.22	28.2.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,166</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
Unrestricted funds			
General fund	7,067	14,414	21,481
Restricted funds			
School of Music	-	(1,166)	(1,166)
Building work	<u>-</u>	<u>1,500</u>	<u>1,500</u>
	<u>-</u>	<u>334</u>	<u>334</u>
TOTAL FUNDS	<u>7,067</u>	<u>14,748</u>	<u>21,815</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,335	(75,921)	14,414
Restricted funds			
School of Music	1,658	(2,824)	(1,166)
Building work	<u>1,500</u>	<u>-</u>	<u>1,500</u>
	<u>3,158</u>	<u>(2,824)</u>	<u>334</u>
TOTAL FUNDS	<u><u>93,493</u></u>	<u><u>(78,745)</u></u>	<u><u>14,748</u></u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	(237)	7,304	7,067
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>(237)</u></u>	<u><u>7,304</u></u>	<u><u>7,067</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,057	(57,753)	7,304
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>65,057</u></u>	<u><u>(57,753)</u></u>	<u><u>7,304</u></u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	(237)	21,718	21,481
Restricted funds			
School of Music	-	(1,166)	(1,166)
Building work	-	1,500	1,500
	-	334	334
TOTAL FUNDS	<u>(237)</u>	<u>22,052</u>	<u>21,815</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,392	(133,674)	21,718
Restricted funds			
School of Music	1,658	(2,824)	(1,166)
Building work	1,500	-	1,500
	3,158	(2,824)	334
TOTAL FUNDS	<u>158,550</u>	<u>(136,498)</u>	<u>22,052</u>

9. RELATED PARTY DISCLOSURES

During the year one of the trustees was paid by the organisation £1,000 for administrative services. Another trustee has been paid by the charity via payroll for non trustee services.

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & offerings donated	<u>93,493</u>	<u>65,057</u>
Total incoming resources	93,493	65,057
EXPENDITURE		
Support costs		
Management		
Wages	24,000	19,718
Social security	-	126
Insurance	599	407
Light and heat	2,628	4,267
Telephone	740	355
Postage and stationery	2,975	477
Sundries	567	852
Repairs	6,701	5,624
Cleaning	3,844	1,423
Storage	-	850
Refreshments	1,610	299
Resources	952	643
Motor & travel expenses	1,826	3,227
Rent and rates	15,888	15,091
Computer expenses	599	587
Subscriptions	872	220
Administrative support	1,000	1,000
Donations	5,186	-
Sponsorship	600	-
Music lessons	2,824	-
Professional fees	2,897	-
Fixtures and fittings	939	1,017
Computer equipment	<u>420</u>	<u>365</u>
	77,667	56,548
Finance		
Bank charges	28	155
Governance costs		
Independent examiner's remuneration	300	300
Auditors' remuneration for non audit work	<u>750</u>	<u>750</u>
	<u>1,050</u>	<u>1,050</u>
Total resources expended	<u>78,745</u>	<u>57,753</u>
Net income	<u><u>14,748</u></u>	<u><u>7,304</u></u>

F001 Final Accounts 2022

Final Audit Report

2022-11-18

Created:	2022-11-18
By:	Andrew Wood (andrew@equateltd.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAC57Xvphi_gsHbkoJ_tnlsDn_8ZU0tgzH

"F001 Final Accounts 2022" History

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FAITH MINISTRIES

England & Wales - Charity number 1023572

Accounts

Unaudited Financial Statements
for the Year Ended
28 February 2021

for

Faith Ministries

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Contents of the Financial Statements
for the Year Ended 28 February 2021

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

Faith Ministries

Report of the Trustees
for the Year Ended 28 February 2021

The trustees present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 28 February 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

During this period the Charity has been limited in being able to pursue its main objective of the advancement of the Christian Faith due to Government restrictions during the Covid-19 global pandemic.

The assistance in prevention or relief of poverty, whether that be financial, spiritual, emotional, physical or psychological has been limited due to being a new church with a small leadership team and a small congregation, however several families and individuals have been helped and supported. Counselling and support has been provided by the leadership team: Abe & Lilian de Fin and Brian & Kathryn Holland to those who have needed/requested this.

Leader's meetings have taken place irregular basis to encourage and discuss strategies enabling us to meet our aims and objectives.

An explanation of the Charity's main objectives for the year

The Charity's main objective has been to build up the Charity and its members and visitors, whilst at the same time meeting the needs of those people, within the confines of Covid-19 restrictions. This will be expanded through the next twelve months.

Based in Bradford we are seeing a substantial benefit in this location, drawing people from Wakefield, Manchester, Sheffield, Leeds and surrounding areas including Cumbria.

An explanation of the Charity's strategies for achieving its stated objectives

The extent to which the Charity can meet its stated objectives is down to the speed at which growth in the core membership occurs. This growth is steady and to that end all the educational, pastoral and the relief of poverty objectives are being met by Pastors Abe & Lilian de Fin and Brian & Kathryn Holland expending considerable time with those in need and with the educational needs of the body of people who form the congregation of Acts Church Bradford.

The key strategic tools for meeting the objectives have been and remain:

- the development and growth of a praying church
- A weekly Prayer Meeting lead by the Pastors of the church as soon as restrictions were lifted.
- The establishment and running of a children's ministry
- The establishment of a weekly ministry for women to meet, encourage and share and take part in worship and bible study
- Provision of any care required to meet the pastoral needs of any person that requests it or is seen to need physical, spiritual, emotional and financial support, also support for the vulnerable including the homeless, those from marginalised groups, the elderly and the sick
- Provision of practical help as and where necessary for example helping many destitute people with financial provision and guidance to overcome a failing life
- Assisting those in financial and relational crisis
- Fourteen days prayer and fasting including an evening prayer meeting for fourteen consecutive evenings in October for building up and focusing on the coming months
- Strong presence on Facebook and YouTube with messages that are broadcast regularly
- Broadcasting via Zoom for both 10am & 12pm meetings every Sunday
- Providing Connect Cards to enable visitors to connect with Pastor Lilian
- Raising an effective worship ministry
- Pastor's Abe and Lilian spend a considerable amount of time counselling, advising and helping the attendees and visitors with coaching and counselling sessions
- The facilities in the building allow us to expand on all areas of our vision including upgrading the sound system, increasing capacity and resources for crèche and our children's ministry has been a key area the Charity has developed and improved
- A further emphasis would be placed upon leadership training to maximise our potential

OBJECTIVES AND ACTIVITIES

Significant activities

The Charity's activities are those as stated above that are connected with the setting up, establishing and nurturing of a church. The main activities are based around church functionality as demonstrated above.

Sunday messages mostly preached by Pastor Abe de Fin or Pastor Lilian de Fin. Guest speakers have preached on Sundays including church members: Brian Holland, Crawford Kirkwood and Polycarp Rwabutuku and invited guests.

Volunteers

All works undertaken by the Charity other than the staffing for the Pastors are the result of voluntary contribution.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Charity relies on giving from the donors identified in the accounts whose support is valued and from one weekly collection from those attending and during any special midweek events. The biblical giving during our services has been the only way the Charity has been funded apart from donations made to refurbish the building at the outset. There have been no other fundraising activities.

Investment performance

There have been no investments made by the Charity within the period.

FINANCIAL REVIEW

Financial position

The financial statements are set out on pages 5 - 10. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

Principal funding sources

Donations and gifts are our principal sources of funding. This funding has supported outreach to those in need, prevented poverty and provided relief to families and individuals in financial hardship.

Investment policy and objectives

The Charity's cash does not merit investing in the standard bank account however if this is feasible in the future the Trustees will agree how funds are invested.

Reserves policy

The organisation plans to retain adequate reserves to fund its operations for around 6 months and will look to donate around 10% of giving received to like-minded organisations around the world.

FUTURE PLANS

The Trustees are working on plans to reach out into the community, expand youth and children's work, street evangelism, healing and prayer ministry.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Declaration of Trust dated 21st June 1993 as submitted at registration.

Recruitment and appointment of new trustees

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Structure, governance and management

The charity is governed by the trustees. The trustees meet on a regular basis to discuss the forthcoming activities of the organisation. The trustees also discuss the risks the organisation faces and put in place controls to minimise these.

Induction and training of new trustees

Four new Trustees were appointed for which induction and training has been delayed due to Covid-19

STRUCTURE, GOVERNANCE AND MANAGEMENT

Major risks

The Charity's main risk is falling numbers, due to Covid-19 attending the two primary meetings every Sunday. Constant review is made to ensure that appropriate funds are being contributed to the Charity to enable the Charity to meet its financial obligations first and then to fulfil the stated financial objects of the Charity.

Note: The Charity has maintained its financial position well during its transition into the building and the cost of renovations were met by a donation to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1023572

Principal address

5 Sedburgh Close
Bradford
West Yorkshire
BD10 9FH

Trustees

David Novak (resigned 29.11.21)
Alexander Baron Cedric De Fin
Brian Richard Holland
Kathryn Holland
Simon Johnson (resigned 29.11.21)
Lilian Joan Florence de Fin
Yvonne Novak (resigned 29.11.21)

Independent Examiner

Andrew Wood
ACCA
Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Bankers

Lloyds Bank
Bradford City Office
45 Hustlergate
Bradford
BD1 1NT

Approved by order of the board of trustees on 10 February 2022 and signed on its behalf by:



Kathryn Holland - Trustee

Independent examiner's report to the trustees of Faith Ministries

I report to the charity trustees on my examination of the accounts of Faith Ministries (the Trust) for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Wood
ACCA
Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

11 February 2022

Faith Ministries

Statement of Financial Activities
for the Year Ended 28 February 2021

		28.2.21 Unrestricted fund £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		65,057	50,737
EXPENDITURE ON			
Raising funds	2	56,703	50,074
Other		1,050	900
Total		<u>57,753</u>	<u>50,974</u>
NET INCOME/(EXPENDITURE)		<u>7,304</u>	<u>(237)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(237)	-
TOTAL FUNDS CARRIED FORWARD		<u><u>7,067</u></u>	<u><u>(237)</u></u>

Faith Ministries

Balance Sheet
28 February 2021

		28.2.21 Unrestricted fund £	29.2.20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	5,343	4,343
CURRENT ASSETS			
Debtors	6	168	8,371
Cash at bank and in hand		5,231	4,074
		<u>5,399</u>	<u>12,445</u>
CREDITORS			
Amounts falling due within one year	7	(3,675)	(17,025)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,724</u>	<u>(4,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,067	(237)
NET ASSETS/(LIABILITIES)		<u>7,067</u>	<u>(237)</u>
FUNDS	8		
Unrestricted funds		<u>7,067</u>	<u>(237)</u>
TOTAL FUNDS		<u>7,067</u>	<u>(237)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 February 2022 and were signed on its behalf by:

K. Holland

Kathryn Holland - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**2. RAISING FUNDS****Raising donations and legacies**

	28.2.21	29.2.20
	£	£
Support costs	<u>56,703</u>	<u>50,074</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,737
EXPENDITURE ON	
Raising funds	50,074
Other	900
Total	<u>50,974</u>
NET INCOME/(EXPENDITURE)	<u>(237)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(237)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2020	4,510	919	5,429
Additions	1,475	907	2,382
At 28 February 2021	<u>5,985</u>	<u>1,826</u>	<u>7,811</u>
DEPRECIATION			
At 1 March 2020	902	184	1,086
Charge for year	1,017	365	1,382
At 28 February 2021	<u>1,919</u>	<u>549</u>	<u>2,468</u>
NET BOOK VALUE			
At 28 February 2021	<u>4,066</u>	<u>1,277</u>	<u>5,343</u>
At 29 February 2020	<u>3,608</u>	<u>735</u>	<u>4,343</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Other debtors	-	8,371
Prepayments and accrued income	168	-
	<u>168</u>	<u>8,371</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade creditors	930	15,637
Taxation and social security	945	488
Other creditors	1,800	900
	<u>3,675</u>	<u>17,025</u>

8. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	(237)	7,304	7,067
TOTAL FUNDS	<u>(237)</u>	<u>7,304</u>	<u>7,067</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,057	(57,753)	7,304
TOTAL FUNDS	<u>65,057</u>	<u>(57,753)</u>	<u>7,304</u>

Comparatives for movement in funds

	Net movement in funds £	At 29.2.20 £
Unrestricted funds		
General fund	(237)	(237)
TOTAL FUNDS	<u>(237)</u>	<u>(237)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,737	(50,974)	(237)
TOTAL FUNDS	<u>50,737</u>	<u>(50,974)</u>	<u>(237)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	-	7,067	7,067
TOTAL FUNDS	<u>-</u>	<u>7,067</u>	<u>7,067</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,794	(108,727)	7,067
TOTAL FUNDS	<u>115,794</u>	<u>(108,727)</u>	<u>7,067</u>

9. RELATED PARTY DISCLOSURES

During the year one of the trustees was paid by the organisation £1,000 for administrative services. Another trustee has been paid by the charity via payroll for non trustee services.

Faith Ministries

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

	28.2.21 £	29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe & offerings donated	65,057	50,737
Total incoming resources	<u>65,057</u>	<u>50,737</u>
EXPENDITURE		
Support costs		
Management		
Wages	19,718	3,267
Social security	126	252
Insurance	407	-
Light and heat	4,267	245
Telephone	355	-
Postage and stationery	477	522
Sundries	852	444
Repairs	5,624	40,068
Cleaning	1,423	90
Storage	850	1,047
Refreshments	299	621
Resources	643	681
Motor & travel expenses	3,227	484
Rent	15,091	1,200
Computer expenses	587	67
Subscriptions	220	-
Administrative support	1,000	-
Fixtures and fittings	1,017	902
Computer equipment	365	184
	<u>56,548</u>	<u>50,074</u>
Finance		
Bank charges	155	-
Governance costs		
Auditors' remuneration	300	300
Auditors' remuneration for non audit work	750	600
	<u>1,050</u>	<u>900</u>
Total resources expended	<u>57,753</u>	<u>50,974</u>
Net income/(expenditure)	<u><u>7,304</u></u>	<u><u>(237)</u></u>