

Stowey Bears Preschool AGM

January 18th 2023





Agenda

- Welcome
- Highlights
- HR
- Financial Report
- Committee Roles
- Fundraising
- Any Outstanding Business



Highlights

- Providing a nurturing environment to 23 children
- Open 5 days a week (half day on a Friday)
- 13 children graduated from Stowey Bears to Nether Stowey Primary School
- Predicting 7 children will make that transition this year
- Very successful Coffee Mornings
- GOOD Ofsted inspection
- Fees review showing we're priced similarly to other local settings but due another review
- Outside equipment has been very popular and beneficial to the children's learning



- Staff feedback questionnaires
- New manager
- New member of staff
- Recruitment update



Financial Summary

- Tina as business and finance manager has made sure that we remain financially sustainable. Protecting the reserve and reinvesting where required
- Total income was £65,102 and total expenditure £61,726
- Cash flow opening balance of £0-£10,494.74 in September 2021 and closing balance of £3,376.20 in August 2022
- Bank account opening balance of £25,740.16 (01/09/21) and closing balance of £27,573.50 (31/08/22)
- £10k contingency remains
- Wages were our largest outgoing by far and all wages across the board increased in line with National Minimum Wage increase in April 2022 by 6.6%

[illegible]



Committee Roles

- Chairperson (and Deputy)
- Treasurer
- Secretary
- Health and Safety
- Safeguarding
- Fundraising



Fundraising

- Where Are The Bears?
- Bingo (with Nether Stowey Primary School) February 24th
- Easter Raffle
- Nearly New Sale
- Any other ideas?



AOB and Looking Forward

- Complete our outdoor classroom
- Support the staff organising trips
- Create stronger links with school

Stowey Bears

2021-22

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	TOTAL
INCOME													
Fees	1,261.50	331.20	1,811.34	267.40	1,456.35	400.00	2,709.83	1,207.03	2,826.38	3,915.07	603.35	- 30.00	16,759.45
2 year old free entitlement	811.20	-	-	-	780.00	-	101.40	842.40	-	-	93.60	-	2,628.60
3/4 year old free entitlement	13,009.79	192.60	-	1,883.09	10,988.76	-	3,260.48	11,254.82	148.00	-	2,000.05	-	42,737.59
Early Years Pupil Premium	103.35	-	-	-	100.17	-	-	190.80	-	-	-	-	394.32
Fees for snack / lunch	165.00	-	192.50	-	192.50	-	165.00	137.50	-	192.50	-	-	1,045.00
Fundraising	-	12.50	114.30	- 8.40	526.00	32.91	-	-	- 1.91	-	534.40	19.21	1,229.01
Bank interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	96.35	-	-	96.35	115.62	-	-	-	-	-	-	308.32
Total	15,350.84	632.65	2,118.14	2,142.09	14,140.13	548.53	6,236.71	13,632.55	2,972.47	4,107.57	3,231.40	- 10.79	65,102.29
EXPENDITURE													
Salaries (Inc Hol & Tax)	3,034.55	3,812.94	3,054.58	4,312.21	3,069.33	3,818.71	4,420.53	3,359.36	3,751.51	4,335.15	4,595.84	4,651.09	46,215.80
Employers National Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	13.00	-	96.20	-	-	-	-	-	-	-	-	13.00	122.20
Staff training	-	65.00	-	-	-	-	-	-	-	-	-	-	65.00
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	433.74	101.21	151.80	243.03	212.24	202.37	283.52	-	325.17	329.50	285.84	306.17	2,874.59
Building Maintenance/cleaning	268.56	-	36.00	520.49	168.90	-	239.80	1,746.40	108.00	528.00	72.00	72.00	3,760.15
Insurance/OFSTED	82.06	-	-	83.25	83.52	83.55	83.55	83.55	83.55	83.55	83.55	83.55	833.68
Telephone/Internet	31.20	31.20	31.20	38.90	40.80	40.80	40.82	40.80	40.82	43.80	43.82	43.82	467.98
Food costs/snacks	67.34	55.49	23.78	29.29	64.26	22.61	83.84	21.63	81.35	101.97	106.59	-	658.15
Consumables	114.69	12.02	79.59	177.42	282.47	380.06	385.57	74.50	279.24	90.51	31.77	477.36	2,385.20
Equipment	557.52	110.00	693.97	-	15.49	1,143.88	76.99	-	-	1,123.00	-	-	3,720.85
Subscriptions/memberships	253.44	32.40	32.40	32.40	32.40	67.40	32.40	34.80	34.80	34.80	69.80	34.80	691.84
Marketing	-	122.40	-	-	-	-	-	-	-	-	-	-	122.40
Admin costs - postage etc	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees (accountant / HR / payroll)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	- 160.75	-	- 31.00	-	-	-	-	-	-	191.75
Total	4,856.10	4,342.66	4,199.52	5,276.24	3,969.41	5,728.38	5,647.02	5,361.04	4,704.44	6,670.28	5,289.21	5,681.79	61,726.09
Cash flow movement	10,494.74	- 3,710.01	- 2,081.38	- 3,134.15	10,170.72	- 5,179.85	589.69	8,271.51	- 1,731.97	- 2,562.71	- 2,057.81	- 5,692.58	3,376.20
Opening Balance	-	10,494.74	6,784.73	4,703.35	1,569.20	11,739.92	6,560.07	7,149.76	15,421.27	13,689.30	11,126.59	9,068.78	
Closing Balance	10,494.74	6,784.73	4,703.35	1,569.20	11,739.92	6,560.07	7,149.76	15,421.27	13,689.30	11,126.59	9,068.78	3,376.20	

Mrs Donna Richards
7 Harry Prowse Close
Nether Stowey
Bridgwater
Somerset
TA5 1BF
06/05/2023

Mrs Tina Miller
Stowey Bears Pre-School
Nether Stowey

Dear Mrs Miller,

As requested, I have reviewed the accounts you prepared for Stowey Bears Pre-School, in conjunction with the supporting documentation you supplied.

After reviewing the paperwork submitted to me, I can confirm the following:

- All transactions have been accurately accounted for
- All bank accounts reconcile with statements provided
- All balances were found correct

On this basis, I can confirm that the accounts you have prepared are an accurate reflection of the financial transactions which took place during the financial year.

Regards

Donna Richards MAAT AATQB.