

STOWEY BEARS PRE-SCHOOL

England & Wales · Charity number 1023538

Details

Other names STOWEY BEARS PRE-SCHOOL

Status Registered

Legal form Other

Registered 1993-07-12

Register [View on the Charity Commission register](#)

Contact

Address Stowey Bears
Mill Close
Nether Stowey
Bridgwater
TA5 1NX

Phone 01278734636

Email stoweybearspreschool@outlook.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: We are a committee run pre-school and operate from the Childrens Centre. We provide all kinds of activities for pre-school children. Painting, all kinds of arts & crafts. We have a computer for the children to use, with various learning applications. We help the children recognise numbers and letters as in the curriculum & help them to interact with each other. We have the use of an outdoor area

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£126,282	£85,892	-	-
2023-08-31	£67,417	£64,762	-	-
2022-08-31	£65,102	£61,726	-	-
2021-08-31	£72,914	£65,879	-	-
2020-08-31	£72,591	£60,801	-	-

Trustees

Name	Role	Appointed
Julia Jameson	Chair	2025-01-16
Eleanor Higginson		2022-09-01
Rebecca Hannam		2023-09-21
sophia bellamy		2021-09-01

STOWEY BEARS PRE-SCHOOL

England & Wales - Charity number 1023538

Accounts

Stowey Bears
AGM
January 16th 2025





Agenda

- Welcome
- Highlights of year 2023-2024
- HR
- Fundraising and committee
- Financial Report
- Appointment of committee members
- Looking forward



Highlights 2023/24

- Provided a nurturing learning environment for a full preschool – 24 children on roll
- Staff supporting each other and the preschool when team members have been away
- 22 children supported to move up to Nether Stowey Primary School or other local primary schools
- Gaining a grant of 5K for trips and excursions for the children – Steart Marshes, The Great Wood, Barrow's Family Farm, Quantock Pumpkin Patch
- Planning began for opening a baby room at the preschool and was supported by the council
- Planning for and funding an apprentice to join the team
- Looking after an orphaned lamb in the preschool

HR

- We navigated a few months where our manager was on compassionate leave and Sarah was able to step up into the management role and keep the preschool open for our families as usual. Thank you to the whole team for their efforts in this. Everyone was so happy when Rachel was able to rejoin the team and take the lead again.
- We began consulting with staff to change the way they are paid in response to a request to make payments more consistent throughout the year.
- We made Tracey a contracted play worker in our team and Emily became a Key Worker, both are doing great in their roles.
- Tina continues as the business manager, supporting the preschool stay financially stable both now and in the future which is always a juggle with increased demands on finances, cost of utilities and supplies going up, increased minimum wage



Fundraising and Committee

- 2023-2024 fundraising highlights
 - Family quiz night
 - Bingo night with Nether Stowey primary school
 - Stall at the Christmas and Summer Fair
 - Valentines and Halloween bake sales
 - Toy tombola and Christmas raffle
- Strong committee who have been meeting at least every half term and aiming to fundraise every half term as well. Meeting on zoom working well.
- Going forward we are trying to make onboarding committee members more streamlined, with Tina offering face to face meeting to help with DBS.



Financial Summary

Bank Opening balance 1/9/2023 - £34,369.54

Bank closing balance 31/8/2024 - £75,029.96

Profit for the year was £40,390.54

- This year was very good financially. This was mainly due to having an uplift of funding at the start of the year, the first 2 terms funding was £4.97 for 3-4 yr olds and £7.15 for 2 yr olds, then in the summer term it went up to £5.23 and £7.16 respectively. Coupled with this our numbers were very good from the beginning with 28 children on the books in September which is rare and not something we are expecting every year.
- This year we decided to carry £10k onto next years profit and loss to fund an apprentice, we have been looking to do this for quite a few years but due to squeezed finances it hasn't been viable, so now it's the perfect opportunity to use this extra profit to benefit the preschool with training new staff.
- We also need to make sure we ringfence enough money in the bank to pay for any redundancies, should the situation arise, or any other unplanned emergency/financial or public liability
- Fees remained at £5.40 for 2 yr olds, £5 for 3-4 yr olds, £2 flat rate for everyone for half hour lunch supervision, 75p a day for snacks and 75p a day for consumables

...continued

- Wages are always our biggest operating cost. Minimum wage increased by 9.8% from £10.43 to £11.44 in April 2024. Historically we have tried to increase salaries across the board in line with National Minimum Wage percentage increase, however, this increase was too big to do that and after consultation we decided to increase everyones wage by 80pph as the fairest and most financially stable way to meet the increase. This added £1.6k to staff wages costs over the remaining 5 months and we are expecting it to cost roughly £3.85k over the year.

2020-21 Financial Summary

2023-24

	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	TOTAL
INCOME													
Fees	482.77	773.05	601.35	157.15	871.25	921.70	- 270.07	1,280.90	1,460.80	1,117.08	-	-	7,395.98
2 year old free entitlement	8,712.99	-	-	968.11	3,043.76	-	466.90	7,371.94	-	-	819.10	-	21,382.80
3/4 year old free entitlement	16,495.20	1,505.88	-	6,516.07	22,866.53	2,011.15	2,425.43	25,608.02	1,835.79	-	9,137.34	-	88,401.41
Early Years Pupil Premium	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees for snack / lunch	849.00	-	897.00	-	750.00	-	888.00	978.35	-	1,113.00	-	-	5,475.35
Fundraising	-	65.28	45.56	1,095.41	-	345.50	127.30	41.20	110.18	21.00	0.49	648.40	2,500.32
Bank interest	-	-	-	-	-	-	806.83	-	-	-	-	-	806.83
Other	148.00	100.00	60.00	-	12.00	-	-	-	-	-	-	-	320.00
Total	26,687.96	2,444.21	1,603.91	8,736.74	27,543.54	3,278.35	4,444.39	35,280.41	3,406.77	2,251.08	9,956.93	648.40	126,282.69
EXPENDITURE													
Salaries (Inc Hol & Tax)	4,880.07	5,318.07	5,385.22	5,398.04	4,972.58	5,752.10	6,344.29	5,888.27	6,713.32	5,639.04	6,776.76	5,064.64	68,132.40
Employers National Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	46.10	-	-	-	46.10	-	-	-	-	46.10	-	13.00	151.30
Staff training	60.00	-	-	-	-	-	-	-	-	-	-	-	60.00
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	380.88	520.54	414.04	475.87	1,030.12	584.01	653.17	549.89	587.08	333.56	301.47	564.43	6,395.06
Building Maintenance/cleaning	287.02	258.89	36.00	-	36.00	72.00	36.00	72.00	108.00	108.00	72.00	108.00	1,193.91
Insurance/OFSTED	86.96	86.96	92.41	92.41	92.41	92.41	92.41	92.41	92.41	92.41	92.41	92.41	1,098.02
Telephone/Internet	50.03	50.03	34.74	33.54	33.54	33.54	33.54	36.78	36.78	36.78	36.83	34.74	450.87
Food costs/snacks	58.98	70.14	95.07	31.37	87.22	53.02	35.57	73.63	57.95	99.15	107.29	-	769.39
Consumables	64.27	419.00	69.20	99.62	12.13	15.75	65.03	63.54	139.02	20.37	7.86	263.89	1,239.68
Equipment	326.20	1,588.82	98.95	79.91	65.94	-	121.48	132.84	832.98	27.48	-	605.64	3,880.24
Subscriptions/memberships	231.60	110.76	39.60	39.60	39.60	74.60	39.60	50.40	74.60	39.60	39.60	39.60	819.16
Marketing	-	158.40	-	-	-	-	-	-	-	-	-	-	158.40
Admin costs - postage etc	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees (accountant / HR / payroll)	-	0.50	-	-	-	-	-	-	-	-	-	-	0.50
Education/Enrichment	-	65.00	80.00	497.35	-	80.87	-	-	520.00	-	300.00	-	1,543.22
	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,472.11	8,647.11	6,345.23	6,747.71	6,415.64	6,758.30	7,421.09	6,959.76	9,162.14	6,442.49	7,734.22	6,786.35	85,892.15
Cash flow movement	20,215.85	- 6,202.90	- 4,741.32	1,989.03	21,127.90	- 3,479.95	- 2,976.71	28,320.65	- 5,755.37	- 4,191.41	2,222.71	- 6,137.95	40,390.54
Opening Balance profit from 2022/23	2,655.13	22,870.98	16,668.08	11,926.76	13,915.79	35,043.69	31,563.74	28,587.04	56,907.68	51,152.31	46,960.90	49,183.62	
Closing Balance	22,870.98	16,668.08	11,926.76	13,915.79	35,043.69	31,563.74	28,587.04	56,907.68	51,152.31	46,960.90	49,183.62	43,045.67	43,045.67

NB Full year accounts have not yet been audited but totals are correct

Appointment of Committee Members

- Chair - arrange and chair committee meetings every half term, support with HR, make sure committee is planning regular fundraising events
- Treasurer – be available for finance meetings with business manager
- Secretary – take minutes at committee meetings
- Committee Members – attend meetings and run fundraising events

Looking Forward - Positives

- Stowey Bears is in a strong position to expand to open a new baby room provision, with support from both Somerset Council and the Parish council. The expansion will tie in with extended universal funding for working parents for children from 9 months old.
- The building adjustments and modifications are being funded and carried out by Somerset Council and their partners who have a sound understanding of early years requirements and who have worked with us to make the building plans suitable for our needs
- Rachel, Tina and the committee have discussed staff restructuring and how we will operate as a larger provider, with Rachel taking a more office based role and having two room leaders – one in the pre school room and one in the baby room.
- We are hoping to open the baby room in 2025

Challenges

- Minimum wage and national insurance is set to go up again in this financial year. Increasing staff numbers will put more strain on our finances.
- Although we have secured grants for equipment for the baby room, there will inevitably be some unknown costs which will occur as we expand our provision
- Once a full survey has been carried out on the building we will take on the repairing and maintenance lease and will therefore need a pot of money saved for building maintenance.

AOB

This is an exciting time for
Stowey Bears Preschool

Thank you for being part of the journey



2023-24

	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	TOTAL
INCOME													
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Bank interest	-	-	-	-	-	-	806.83	-	-	-	-	-	806.83
Other	148.00	100.00	60.00	-	12.00	-	-	-	-	-	-	-	320.00
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Employers National Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	46.10	-	-	-	46.10	-	-	-	-	46.10	-	13.00	151.30
Staff training	60.00	-	-	-	-	-	-	-	-	-	-	-	60.00
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	380.88	520.54	414.04	475.87	1,030.12	584.01	653.17	549.89	587.08	333.56	301.47	564.43	6,395.06
Building Maintenance/cleaning	287.02	258.89	36.00	-	36.00	72.00	36.00	72.00	108.00	108.00	72.00	108.00	1,193.91
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Consumables	64.27	419.00	69.20	99.62	12.13	15.75	65.03	63.54	139.02	20.37	7.86	263.89	1,239.68
Equipment	326.20	1,588.82	98.95	79.91	65.94	-	121.48	132.84	832.98	27.48	-	605.64	3,880.24
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Marketing	-	158.40	-	-	-	-	-	-	-	-	-	-	158.40
Admin costs - postage etc	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees (accountant / HR / payroll)	-	0.50	-	-	-	-	-	-	-	-	-	-	0.50
Education/Enrichment	-	65.00	80.00	497.35	-	80.87	-	-	520.00	-	300.00	-	1,543.22
-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,472.11	8,647.11	6,345.23	6,747.71	6,415.64	6,758.30	7,421.09	6,959.76	9,162.14	6,442.49	7,734.22	6,786.35	85,892.15
Cash flow movement	20,215.85	- 6,202.90	- 4,741.32	1,989.03	21,127.90	- 3,479.95	- 2,976.71	28,320.65	- 5,755.37	- 4,191.41	2,222.71	- 6,137.95	40,390.54
Opening Balance profit from 2022/23	2,655.13	22,870.98	16,668.08	11,926.76	13,915.79	35,043.69	31,563.74	28,587.04	56,907.68	51,152.31	46,960.90	49,183.62	
Closing Balance	22,870.98	16,668.08	11,926.76	13,915.79	35,043.69	31,563.74	28,587.04	56,907.68	51,152.31	46,960.90	49,183.62	43,045.67	43,045.67

Mrs Donna Richards
7 Harry Prowse Close
Nether Stowey
Bridgwater
Somerset
TA5 1BF
21/05/2025

Mrs Tina Miller
Stowey Bears Pre-School
Nether Stowey

Dear Mrs Miller,

As requested, I have reviewed the accounts you prepared for Stowey Bears Pre-School, in conjunction with the supporting documentation you supplied.

After reviewing the paperwork submitted to me, I can confirm the following:

- All transactions have been accurately accounted for
- All bank accounts reconcile with statements provided
- All balances were found correct

On this basis, I can confirm that the accounts you have prepared are an accurate reflection of the financial transactions which took place during the financial year.

Regards

Donna Richards.

STOWEY BEARS PRE-SCHOOL

England & Wales - Charity number 1023538

Accounts



Stowey Bears Pre-School
Mill Close
Nether Stowey,
Bridgwater,
Somerset,
TA5 1NX
01278 734636

Stowey Bears AGM Minutes 30.11.23

Present

Lucy Mayhew (Chairperson)
Rachel Penny (Preschool Manager)
Tina Miller (Business Manager)
Sophia Bellamy (Deputy Chairperson)
Bryony Quinn
Katherine Selly
Emma Draper
Emma Barrow
Jules Jameson

Apologies

Ellie Higginson (Secretary)
Lucy Carpenter
Becky Hanham
Hannah Fraser

Agenda

- Welcome
- Highlights
- HR
- Financial report
- Appointment of Committee Members
- Fundraising
- Any other business

Welcome from Lucy

Highlights

Outside classroom - waiting on shelter to make it useable in winter
Dance teacher starting back with weekly sessions from Jan

HR

Would be useful to develop a Whatsapp for bankstaff — message out for availability, covering lunches etc

Stowey Bear Pre-School
Registered Charity No. 1023538

Rachel to make on call list against weekdays that people have availability to help

FINANCE

Fees – Fee increase was well received by parents - no concerns raised

Reusable hand towels instead of paper towels, better for environment and finances
Bryony offers to make some reuseable hand towels to trial this in the setting

Some parents didn't understand the £2 lunch rule
Tina to put clear explanation in the newsletter

Possibility of Somerset council going bankrupt discussed. EYA have said that they would cover 95% of funding if council goes bankrupt
Tina has looked at this projection and at 95% it should be ok for Stowey Bears to remain solvent

Committee Roles

People would like to see the job description for committee roles – EYA have one we can use
Suggestion to advertise the countdown to when roles need filling, this could be done via Tapastry

Lucy Mayhew - would like to step down as Chair with immediate affect.

Sophia Bellamy will move from deputy chair to Chair until the end of the academic year

Sophia Bellamy would like to step down at end of year

Chairperson

Lucy Mayhew stepped down

Sophia Bellamy proposed by Rachel Penny, seconded by Lucy Mayhew

Deputy Chairperson

Sophia Bellamy stepped down

Lucy Mayhew proposed by Sophia Bellamy, seconded by Bryony Quinn

Treasurer

Sophia Bellamy stepping down once Jules Jameson has EY2 in place

Jules Jameson proposed by Lucy Mayhew, seconded by Rachel Penny

Secretary

Ellie Higginson stepped down

Bryony Quinn proposed by Lucy Mayhew, seconded by Tina Miller

Health and Safety

Lucy Mayhew proposed to continue in posy by Rachel Penny, seconded by Sophia

Safeguarding

Hannah Fraser proposed to continue in post by Tina Miller, seconded by Lucy Mayhew

Additional Committee Members

Lucy Carpenter

Hannah Faser

Stowey Bear Pre-School
Registered Charity No. 1023538

Becky Hannam

All committee members are parents of school leavers - need to recruit new members this year – all to action

FUNDRAISING

Would be beneficial to create shared resources google file with templates and letters etc that anyone in committee can access (including raffle doner letter)

Keen to start a fundraising sub group within committee, Lucy Mayhew would like to lead this
Calendar for fundraising targets — share/run by fundraising team?
January have a fundraising-only meeting

AOB AND LOOKING FORWARD

Staff don't want to use extra room anymore, happy with current space at setting
Tina looking into external storage for children's records OR renting the spare little room
Can parish council help us with storing kid's files (Jules will speak to Parish Council)
Rachel closed books for new children until September! List for September is ready.
Rachel to put together "wish list" for items, activities, and people for fundraising team to work towards financing
Bryony to make a google survey for feedback forms to make them easier for parents to fill in

Stowey Bears Preschool AGM

November 30th 2023





Agenda

- Welcome
- Highlights
- HR
- Financial Report
- Committee Roles
- Fundraising
- Any Outstanding Business



Highlights

- Providing a nurturing environment to 34 children
- 8 children graduated from Stowey Bears to Nether Stowey Primary School
- Predicting 25 children will make that transition this year
- Very successful Easter Craft afternoon
- Parent Surveys results
- Outside Classroom has been very popular and beneficial to the children's learning
- Introduction fo the dance teacher who was very popular



HR

- New manager
- New member of staff
- Recruitment update



Financial Summary

- Tina as business and finance manager has made sure that we remain financially sustainable. Protecting the reserve and reinvesting where required
- Bank account opening balance of £27,489.95 (01/09/22) and closing balance of £34,456.50 (31/08/23)
- New grant from EDF of £5,000 to be used for excursions and trips including the in the closing balance, and our £10k contingency remains, (so we have £19,456.50 available income to start the year)
- Total income was £67,416.63 and total expenditure £64,761.50. We ended with a profit of £2748.19, of which £2,222.75 Has been reinvested into preschool buying new sensory equipment which includes wall panel, sensory tubes, weighted blanket, fish sensory tube, disco light. New chairs for the room. Outdoor blind and artificial grass for outdoor classroom. New slide (replacement). Staff uniform.

- Wages were our largest outgoing by far and all wages across the board increased in line with National Minimum Wage increase in April 2023 by 9.7%. Over the last two years we have increased our wages by 15.3% inline with government minimum wage increases.
- Fees- This year we increased our fees from £4.60 for 3 year olds and £4.95 for 2 year olds to £5.00 for 3 year olds and £5.40 for 2 year olds. We kept our half hour lunch supervision fee at £2. We increased our daily snack fee from 50p to 75p (inline with food prices increasing) and introduced a daily consumable fee of 75p to cover messy play ingredients, tissues etc.

Stowey Bears														
2022-23														
	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	TOTAL	Average
INCOME														
Fees	3,159.91	-	3,476.41	107.45	1,837.80	1,012.40	1,356.46	823.40	443.25	1,378.70	963.35	-	14,559.13	1,213.26
2 year old free entitlement	-	-	-	-	546.13	-	1,800.52	4,034.39	-	-	-	-	6,381.04	531.75
3/4 year old free entitlement	4,598.77	2.73	-	1,130.90	11,212.99	1,859.22	1,092.26	14,740.96	111.35	-	5,508.66	-	40,257.84	3,354.82
Early Years Pupil Premium	-	-	-	-	-	-	54.00	-	-	-	-	-	54.00	4.50
Fees for snack / lunch	397.91	-	427.91	-	457.41	-	489.91	-	-	928.41	1,217.45	-	3,919.00	326.58
Fundraising	-	25.10	73.54	489.50	19.11	113.90	1,091.53	15.48	20.28	-	251.18	-	2,099.82	174.97
Bank interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Registration fee	140.00	-	60.00	-	100.00	40.00	20.00	40.00	60.00	-	-	-	-	-
Other	-	48.00	88.00	-	10.00	-	-	-	-	-	-	-	146.00	12.17
Total	8,296.59	75.83	4,125.86	1,727.85	14,183.44	3,025.52	5,904.68	19,654.23	1,563.29	2,596.15	6,723.19	-	67,416.63	5,618.65
EXPENDITURE														
Salaries (Inc Hol & Tax)	2,983.23	3,877.81	4,408.70	3,979.74	3,348.67	4,361.05	4,010.03	3,700.09	4,781.23	4,879.24	4,678.03	3,732.30	48,740.12	Average 4,061.68
Employers National Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	59.10	13.00	-	46.10	13.00	-	-	-	-	-	-	13.00	144.20	12.02
Staff training	-	90.00	28.80	18.00	504.00	-	96.00	-	-	-	-	-	736.80	61.40
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	251.03	223.25	263.21	1,969.44	420.14	461.80	473.92	393.68	135.94	-	482.60	986.45	6,061.46	505.12
Building Maintenance/cleaning	227.30	343.20	270.00	72.00	36.00	-	402.00	36.00	72.00	108.00	139.00	36.00	1,741.50	145.13
Insurance/OFSTED	83.55	83.55	83.55	86.40	86.98	86.96	86.96	86.96	86.96	86.96	86.96	86.96	1,032.75	86.06
Telephone/Internet	43.80	43.80	43.80	44.16	43.80	43.80	43.85	49.28	47.32	55.77	50.28	50.28	559.94	46.66
Food costs/snacks	70.02	47.42	64.18	58.37	77.40	56.75	35.43	58.86	31.46	85.70	34.59	-	620.18	51.68
Consumables	125.03	-	500.69	61.01	15.64	35.15	154.39	12.39	8.89	31.53	198.72	-	1,443.44	95.29
Equipment	45.00	55.86	-	41.53	11.18	135.99	2.50	387.15	476.82	876.00	2.26	-	2,034.29	169.52
Subscriptions/memberships	205.20	109.68	34.80	34.80	34.80	69.80	34.80	43.14	69.80	39.60	39.60	39.60	755.62	62.97
Marketing	23.26	158.40	-	-	-	-	-	-	-	-	-	-	181.66	15.14
Admin costs - postage etc	-	-	15.54	-	-	-	-	-	-	-	-	-	15.54	1.30
Professional fees (accountant / HR / payroll)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Enrichment/Education	-	-	-	-	90.00	-	-	-	-	-	610.00	294.00	994.00	82.83
Total	4,116.52	5,045.97	5,713.27	6,411.85	4,681.61	5,251.30	5,339.88	4,767.55	5,710.42	6,162.80	6,322.04	5,238.99	64,761.50	5,398.79
Cash flow movement	4,180.07	- 4,970.14	- 1,987.41	- 4,683.70	9,501.83	- 2,225.78	564.80	14,886.68	- 4,147.13	- 3,966.65	401.15	- 5,238.99	2,655.13	Surplus/Deficit
Opening Balance	-	4,180.07	- 790.07	- 2,377.48	- 7,061.18	2,440.65	214.87	779.67	15,666.35	11,519.22	7,952.57	8,353.72	-	-
Closing Balance	4,180.07	- 790.07	- 2,377.48	- 7,061.18	2,440.65	214.87	779.67	15,666.35	11,519.22	7,952.57	8,353.72	3,115.13	-	-



Committee Roles

- Chairperson (and Deputy) - currently Lucy Mayhew and Sophia Bellamy
- Treasurer - currently Sophia Bellamy
- Secretary - currently Ellie Higginson
- Health and Safety - currently Lucy Mayhew
- Safeguarding - currently Hannah Fraser
- Fundraising



Fundraising

- Hugely successful Bingo (with Nether Stowey Primary School) in February and Easter Raffle as the big fundraisers. In addition to smaller sales and the Nearly New Sale.
- Going forwards: Christmas Concert and Raffle, Spring Term ideas...



AOB and Looking Forward

- Expanding into the second room currently used by council
- Trips
- AOB...

Stowey Bears

2022-23

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	TOTAL
INCOME													
Fees	3,159.91		3,476.41	107.45	1,837.80	1,012.40	1,356.46	823.40	443.25	1,378.70	963.35	-	14,559.13
2 year old free entitlement		-	-		546.13	-	1,800.52	4,034.39	-	-	-	-	6,381.04
3/4 year old free entitlement	4,598.77	2.73	-	1,130.90	11,212.99	1,859.22	1,092.26	14,740.96	111.35	-	5,508.66	-	40,257.84
Early Years Pupil Premium	-	-	-	-	-	-	54.00	-	-	-	-	-	54.00
Fees for snack / lunch	397.91	-	427.91	-	457.41	-	489.91	-	928.41	1,217.45	-	-	3,919.00
Fundraising	-	25.10	73.54	489.50	19.11	113.90	1,091.53	15.48	20.28	-	251.18	-	2,099.62
Bank interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Registration fee	140.00		60.00		100.00	40.00	20.00	40.00	60.00				
Other	-	48.00	88.00		10.00	-	-	-	-	-	-	-	146.00
Total	8,296.59	75.83	4,125.86	1,727.85	14,183.44	3,025.52	5,904.68	19,654.23	1,563.29	2,596.15	6,723.19	-	67,416.63
EXPENDITURE													
Salaries (Inc Hol & Tax)	2,983.23	3,877.81	4,408.70	3,979.74	3,348.67	4,361.05	4,010.03	3,700.09	4,781.23	4,879.24	4,678.03	3,732.30	48,740.12
Employers National Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	59.10	13.00	-	46.10	13.00	-	-	-	-	-	-	13.00	144.20
Staff training	-	90.00	28.80	18.00	504.00	-	96.00	-	-	-	-	-	736.80
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	251.03	223.25	263.21	1,969.44	420.14	461.80	473.92	393.68	135.94	-	482.60	986.45	6,061.46
Building Maintenance/cleaning	227.30	343.20	270.00	72.00	36.00	-	402.00	36.00	72.00	108.00	139.00	36.00	1,741.50
Insurance/OFSTED	83.55	83.55	83.55	86.40	86.98	86.96	86.96	86.96	86.96	86.96	86.96	86.96	1,032.75
Telephone/Internet	43.80	43.80	43.80	44.16	43.80	43.80	43.85	49.28	47.32	55.77	50.28	50.28	559.94
Food costs/snacks	70.02	47.42	64.18	58.37	77.40	56.75	35.43	58.86	31.46	85.70	34.59	-	620.18
Consumables	125.03	-	500.69	61.01	15.64	35.15	154.39	12.39	8.89	31.53	198.72	-	1,143.44
Equipment	45.00	55.86	-	41.53	11.18	135.99	2.50	387.15	476.82	876.00	2.26	-	2,034.29
Subscriptions/memberships	205.20	109.68	34.80	34.80	34.80	69.80	34.80	43.14	69.80	39.60	39.60	39.60	755.62
Marketing	23.26	158.40	-	-	-	-	-	-	-	-	-	-	181.66
Admin costs - postage etc	-	-	15.54	-	-	-	-	-	-	-	-	-	15.54
Professional fees (accountant / HR / payroll)	-	-	-	-	-	-	-	-	-	-	-	-	-
Enrichment/Education	-	-	-	-	90.00	-	-	-	-	-	610.00	294.00	994.00
Total	4,116.52	5,045.97	5,713.27	6,411.55	4,681.61	5,251.30	5,339.88	4,767.55	5,710.42	6,162.80	6,322.04	5,238.59	64,761.50
Cash flow movement	4,180.07	- 4,970.14	- 1,587.41	- 4,683.70	9,501.83	- 2,225.78	564.80	14,886.68	- 4,147.13	- 3,566.65	401.15	- 5,238.59	2,655.13
Opening Balance	-	4,180.07	- 790.07	- 2,377.48	- 7,061.18	2,440.65	214.87	779.67	15,666.35	11,519.22	7,952.57	8,353.72	
Closing Balance	4,180.07	- 790.07	- 2,377.48	- 7,061.18	2,440.65	214.87	779.67	15,666.35	11,519.22	7,952.57	8,353.72	3,115.13	
Staff wage as a % of income	36%	605%	107%	212%	24%	124%	130%	23%	401%	242%	66%	585%	

Mrs Donna Richards
7 Harry Prowse Close
Nether Stowey
Bridgwater
Somerset
TA5 1BF
18/05/2024

Mrs Tina Miller
Stowey Bears Pre-School
Nether Stowey

Dear Mrs Miller,

As requested, I have reviewed the accounts you prepared for Stowey Bears Pre-School, in conjunction with the supporting documentation you supplied.

After reviewing the paperwork submitted to me, I can confirm the following:

- All transactions have been accurately accounted for
- All bank accounts reconcile with statements provided
- All balances were found correct

On this basis, I can confirm that the accounts you have prepared are an accurate reflection of the financial transactions which took place during the financial year.

Regards

Donna Richards.

STOWEY BEARS PRE-SCHOOL

England & Wales - Charity number 1023538

Accounts

Stowey Bears Preschool AGM

January 18th 2023





Agenda

- Welcome
- Highlights
- HR
- Financial Report
- Committee Roles
- Fundraising
- Any Outstanding Business



Highlights

- Providing a nurturing environment to 23 children
- Open 5 days a week (half day on a Friday)
- 13 children graduated from Stowey Bears to Nether Stowey Primary School
- Predicting 7 children will make that transition this year
- Very successful Coffee Mornings
- GOOD Ofsted inspection
- Fees review showing we're priced similarly to other local settings but due another review
- Outside equipment has been very popular and beneficial to the children's learning



HR

- Staff feedback questionnaires
- New manager
- New member of staff
- Recruitment update



Financial Summary

- Tina as business and finance manager has made sure that we remain financially sustainable. Protecting the reserve and reinvesting where required
- Total income was £65,102 and total expenditure £61,726
- Cash flow opening balance of £0-£10,494.74 in September 2021 and closing balance of £3,376.20 in August 2022
- Bank account opening balance of £25,740.16 (01/09/21) and closing balance of £27,573.50 (31/08/22)
- £10k contingency remains
- Wages were our largest outgoing by far and all wages across the board increased in line with National Minimum Wage increase in April 2022 by 6.6%



Committee Roles

- Chairperson (and Deputy)
- Treasurer
- Secretary
- Health and Safety
- Safeguarding
- Fundraising



Fundraising

- Where Are The Bears?
- Bingo (with Nether Stowey Primary School) February 24th
- Easter Raffle
- Nearly New Sale
- Any other ideas?



AOB and Looking Forward

- Complete our outdoor classroom
- Support the staff organising trips
- Create stronger links with school

Stowey Bears

2021-22

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	TOTAL
INCOME													
Fees	1,261.50	331.20	1,811.34	267.40	1,456.35	400.00	2,709.83	1,207.03	2,826.38	3,915.07	603.35	30.00	16,759.45
2 year old free entitlement	811.20	-	-	-	780.00	-	101.40	842.40	-	-	93.60	-	2,628.60
3/4 year old free entitlement	13,009.79	192.60	-	1,883.09	10,988.76	-	3,260.48	11,254.82	148.00	-	2,000.05	-	42,737.59
Early Years Pupil Premium	103.35	-	-	-	100.17	-	-	190.80	-	-	-	-	394.32
Fees for snack / lunch	165.00	-	192.50	-	192.50	-	165.00	137.50	-	192.50	-	-	1,045.00
Fundraising	-	12.50	114.30	8.40	526.00	32.91	-	-	1.91	-	534.40	19.21	1,229.01
Bank interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	96.35	-	-	96.35	115.62	-	-	-	-	-	-	308.32
Total	15,350.84	632.65	2,118.14	2,142.09	14,140.13	548.53	6,236.71	13,632.55	2,972.47	4,107.57	3,231.40	10.79	65,102.29
EXPENDITURE													
Salaries (Inc Hol & Tax)	3,034.55	3,812.94	3,054.58	4,312.21	3,069.33	3,818.71	4,420.53	3,359.36	3,751.51	4,335.15	4,595.84	4,651.09	46,215.80
Employers National Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	13.00	-	96.20	-	-	-	-	-	-	-	-	13.00	122.20
Staff training	-	65.00	-	-	-	-	-	-	-	-	-	-	65.00
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	433.74	101.21	151.80	243.03	212.24	202.37	283.52	-	325.17	329.50	285.84	306.17	2,874.59
Building Maintenance/cleaning	268.56	-	36.00	520.49	168.90	-	239.80	1,746.40	108.00	528.00	72.00	72.00	3,760.15
Insurance/OFSTED	82.06	-	-	83.25	83.52	83.55	83.55	83.55	83.55	83.55	83.55	83.55	833.68
Telephone/Internet	31.20	31.20	31.20	38.90	40.80	40.80	40.82	40.80	40.82	43.80	43.82	43.82	467.98
Food costs/snacks	67.34	55.49	23.78	29.29	64.26	22.61	83.84	21.63	81.35	101.97	106.59	-	658.15
Consumables	114.69	12.02	79.59	177.42	282.47	380.06	385.57	74.50	279.24	90.51	31.77	477.36	2,385.20
Equipment	557.52	110.00	693.97	-	15.49	1,143.88	76.99	-	-	1,123.00	-	-	3,720.85
Subscriptions/memberships	253.44	32.40	32.40	32.40	32.40	67.40	32.40	34.80	34.80	34.80	69.80	34.80	691.84
Marketing	-	122.40	-	-	-	-	-	-	-	-	-	-	122.40
Admin costs - postage etc	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional fees (accountant / HR / payroll)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	160.75	-	31.00	-	-	-	-	-	-	191.75
Total	4,856.10	4,342.66	4,199.52	5,276.24	3,969.41	5,728.38	5,647.02	5,361.04	4,704.44	6,670.28	5,289.21	5,681.79	61,726.09
Cash flow movement	10,494.74	- 3,710.01	- 2,081.38	- 3,134.15	10,170.72	- 5,179.85	589.69	8,271.51	- 1,731.97	- 2,562.71	- 2,057.81	- 5,692.58	3,376.20
Opening Balance	-	10,494.74	6,784.73	4,703.35	1,569.20	11,739.92	6,560.07	7,149.76	15,421.27	13,689.30	11,126.59	9,068.78	
Closing Balance	10,494.74	6,784.73	4,703.35	1,569.20	11,739.92	6,560.07	7,149.76	15,421.27	13,689.30	11,126.59	9,068.78	3,376.20	

Mrs Donna Richards
7 Harry Prowse Close
Nether Stowey
Bridgwater
Somerset
TA5 1BF
06/05/2023

Mrs Tina Miller
Stowey Bears Pre-School
Nether Stowey

Dear Mrs Miller,

As requested, I have reviewed the accounts you prepared for Stowey Bears Pre-School, in conjunction with the supporting documentation you supplied.

After reviewing the paperwork submitted to me, I can confirm the following:

- All transactions have been accurately accounted for
- All bank accounts reconcile with statements provided
- All balances were found correct

On this basis, I can confirm that the accounts you have prepared are an accurate reflection of the financial transactions which took place during the financial year.

Regards

Donna Richards MAAT AATQB.

STOWEY BEARS PRE-SCHOOL

England & Wales - Charity number 1023538

Accounts

Stowey Bears

AGM

November 24th 2021





Agenda

- Welcome
- Chairperson and Financial Report
- Interim Parent Survey
- Appointment of committee members
- Any other business



Highlights 2020/21

- Provided a nurturing learning environment for 31 children
- Staying open when schools closed during lockdown 2
- 14 children supported to move up to Nether Stowey Primary School
- Very good or good parent satisfaction with Stowey Bears (Parent Survey July 2021)
- Parents feel we we are doing well in respect to Covid-19 responses and did not feel we could do any more
- We returned to opening 5 days a week with a half day on a Friday
- Room has been refreshed, update of colour scheme to be more neutral / calming, refreshed resources and introduced sensory / quiet room
- Appointment of new manager

HR

- We have managed a number of management changes throughout the year but have tried to ensure as much continuity and as minimal disruption for parents and children as possible.
- Tina Miller started the academic year as Preschool Manager before we welcomed Lisa Cripwell back following her maternity leave with a phased return
- We restructured the management of the preschool to split the roles of Preschool Manager and Business Manager to ensure the future financial viability of the preschool receives focus whilst freeing the Preschool Manager to focus on the children
- Lisa took the difficult decision to resign as manager at the end of academic year to enable her to have more time with her daughter and take a role with less responsibility
- Tina stepped back into Preschool Manager role (whilst also fulfilling the Business Manager role) in July and Keely Hicks was appointed to start as Preschool Manager alongside Tina in September 2021. Keely will be working a reduced schedule until February due to childcare up to this point.
- Whilst there have been a lot of changes through the year, we are extremely proud of the fantastic job staff have done throughout whilst also dealing with very challenging circumstances with the Covid-19 impact, ensuring the preschool stayed open the entire time schools were closed during the second national lockdown.



Financial Summary

- Stowey Bears opened 2020-2021 with £10k reserve and £5,159 in the current account with a commitment to spend c£3k from the current account on new resources at the start of the year which was primarily used on outdoor resources
- The focus as a management committee has been to ensure financial sustainability, protecting the reserve which is legally required as a charity whilst reinvesting in the setting. Significant investment was made in both outdoor resources and refreshing the room, representing c£7.5k in total
- Wages are by far our biggest operating cost representing 72% of operating costs. Salaries were increased by 2.2% across the board in line with National Minimum Wage percentage increase in April 2021.
- Whilst total income dropped year on year this was mainly driven by a drop in grant income from 2019/20 which had included staff furlough and two other grants received for reinvestment. Funding received increased by c6.6% due to an increase in the funding rate of 1.7% for 3-4 year olds and 3.2% for 2 year olds coupled with an increase in the number of children qualifying for funding
- We were supported by two additional Covid related grants in 2021:
 - £2k business continuity grant from The Somerset Foundation
 - £6,164 from SCC to subsidise funding income to match an average of the previous 3 years
- The year closed with a reserve to £10k and £15k balance in the current account

2020-21 Financial Summary

Stowey Bears													
2020-21													
	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	TOTAL
INCOME													
Fees	2,418.65	-	2,287.50	-	1,179.15	-	2,164.59	1,304.75	-	1,562.70	-	-	10,917.34
SCC Funding for fees	9,513.05	-	-	1,604.90	11,936.62	-	1,797.32	17,861.36	-	-	3,296.50	1,598.00	47,607.75
Fees for snack / lunch	471.00	-	756.00	-	487.00	-	631.00	900.00	-	1,104.00	-	-	4,349.00
Fundraising	-	-	65.90	962.70	-	31.95	5.00	-	25.58	74.00	178.95	517.51	1,493.69
Bank interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	156.00	2,036.00	12.00	6,164.04	-	-	-	18.00	142.70	17.00	-	-	8,545.74
Total	12,558.70	2,036.00	3,121.40	8,731.64	13,602.77	31.95	4,587.91	20,084.11	168.28	2,757.70	3,117.55	2,115.51	72,913.52
EXPENDITURE													
Salaries (Inc Hol & Tax)	3,315.94	3,579.20	2,989.98	4,540.89	3,451.41	3,236.52	3,483.72	3,853.52	3,727.71	5,271.75	6,518.23	3,370.72	47,339.58
Employers National Insurance	3.31	-	-	-	-	-	-	-	-	-	-	-	3.31
Recruitment	-	-	-	-	13.00	-	-	-	-	-	-	-	13.00
Staff training	-	150.00	-	-	-	57.50	36.36	-	-	-	-	-	243.86
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	114.78	101.21	123.33	183.94	218.92	194.00	234.03	227.28	212.86	-	142.32	375.69	2,128.36
Building Maintenance/cleaning	-	420.67	126.00	-	-	66.00	-	108.00	-	457.01	70.50	2,308.00	3,556.18
Insurance/OFSTED	81.03	81.03	82.06	81.03	82.09	82.06	82.06	82.06	82.06	82.06	82.06	82.06	981.66
Telephone/Internet	28.80	28.80	28.80	28.80	28.80	28.80	28.80	28.82	28.80	31.22	31.20	31.20	352.84
Food costs/snacks	32.88	39.66	35.49	45.82	44.26	47.88	106.20	66.76	77.93	47.48	58.59	9.24	612.19
Consumables	496.38	34.33	280.98	83.33	76.18	333.63	73.25	186.43	117.75	174.34	22.91	46.92	1,926.43
Equipment	2,399.49	24.00	95.89	33.20	405.76	756.88	-	-	21.55	-	-	1,501.12	5,237.89
Subscriptions/memberships	229.10	32.40	243.38	32.40	32.40	236.38	38.89	32.40	290.77	32.40	39.59	208.57	1,448.68
Marketing	-	121.80	-	-	-	-	-	-	160.50	-	-	-	282.30
Admin costs - postage etc	-	-	-	-	14.70	-	-	-	-	-	-	-	14.70
Professional fees (accountant / HR / payroll)	300.00	-	-	-	-	-	-	-	-	-	-	-	300.00
Other	-	-	-	100.00	-	-	239.35	-	-	-	654.90	443.00	1,437.25
Total	7,001.71	4,613.10	4,005.91	5,129.41	4,367.52	5,039.65	4,322.66	4,585.27	4,719.93	6,096.26	7,620.30	8,376.52	65,878.23
Cash flow movement	5,556.99	- 2,577.10	- 884.51	3,602.23	9,235.25	- 5,007.70	265.25	15,498.84	- 4,551.65	- 3,338.56	- 4,502.75	- 6,261.01	7,035.29
Opening Balance	-	5,556.99	2,979.89	2,095.38	5,697.62	14,932.87	9,925.17	10,190.42	25,689.26	21,137.61	17,799.05	13,296.30	
Closing Balance	5,556.99	2,979.89	2,095.38	5,697.62	14,932.87	9,925.17	10,190.42	25,689.26	21,137.61	17,799.05	13,296.30	7,035.29	

2019/20 Variance YOY

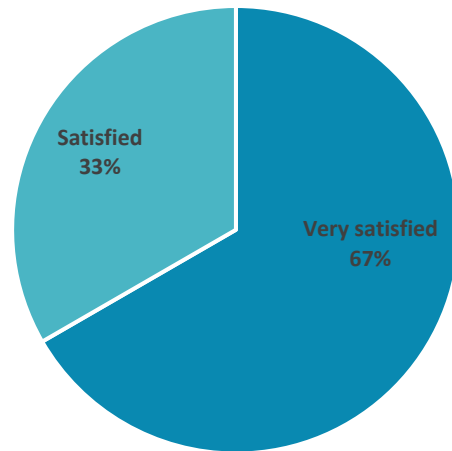
£ 11,141.95	£ (224.61)
£ 44,649.30	£ 2,958.45
£ 846.10	£ 3,502.90
£ 1,628.92	£ (135.23)
£ -	£ -
£ 18,312.71	£ (9,766.97)
£ 76,578.98	£ (3,665.46)

£ 43,888.50	£ 3,451.08
£ 1,427.13	£ (1,423.82)
£ 261.88	£ (248.88)
£ 924.40	£ (680.54)
£ -	£ -
£ 3,944.80	£ (1,816.44)
£ 4,849.55	£ (1,293.37)
£ 889.12	£ 92.54
£ 351.83	£ 1.01
£ 360.28	£ 251.91
£ 1,491.43	£ 435.00
£ 2,631.01	£ 2,606.88
£ 738.34	£ 710.34
£ -	£ 282.30
£ 60.00	£ (45.30)
£ -	£ 300.00
£ 60.00	£ 1,377.25
£ 61,878.27	£ 3,999.96

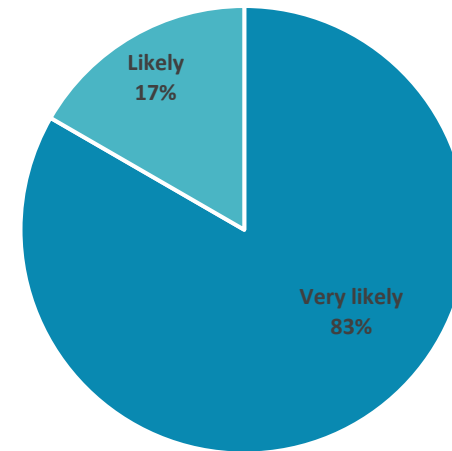
Interim Parent Survey Summary (July 2021)

General satisfaction

How satisfied are you with Stowey Bears generally?



How likely would you be to recommend Stowey Bears to a friend?

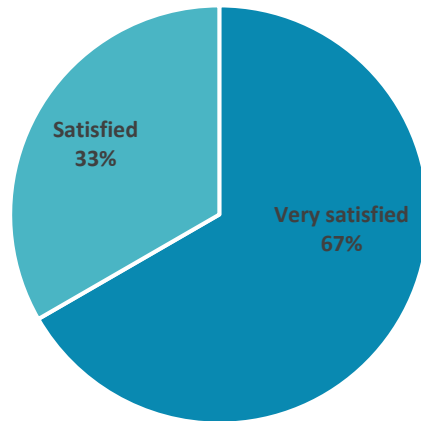


- General satisfaction was good with all respondents being either satisfied or very satisfied with Stowey Bears and all would be likely or very likely to recommend Stowey Bears to a friend

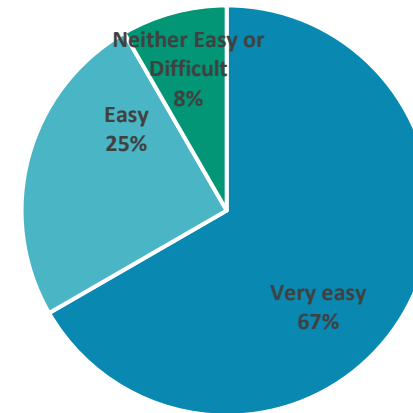
Interim Parent Survey Summary

Communication

How satisfied are you with information and communication on Tapestry?



How easy can you speak to and communicate with staff and your key worker?

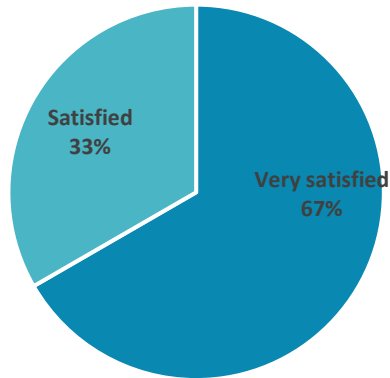


- Satisfaction with digital communication has remained good with once again all respondents being satisfied or very satisfied
- Whilst there is a slightly more mixed picture regarding speaking with key worker there has been an increase on those stating very easy since the Autumn survey, and whilst there is room for improvement considering COVID limitations this feels an achievement

Interim Parent Survey Summary

Care Received

How satisfied are you with the care your child receives at Stowey Bears?



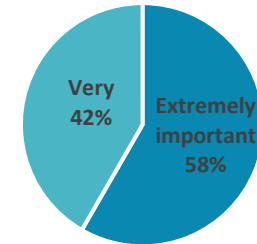
- Two thirds of parents that responded are very satisfied with the level of care their child receives at Stowey Bears, and all are at least satisfied
- This is also reflected in positive comments received

Education and Experiences

How satisfied are you with education / experiences / development?



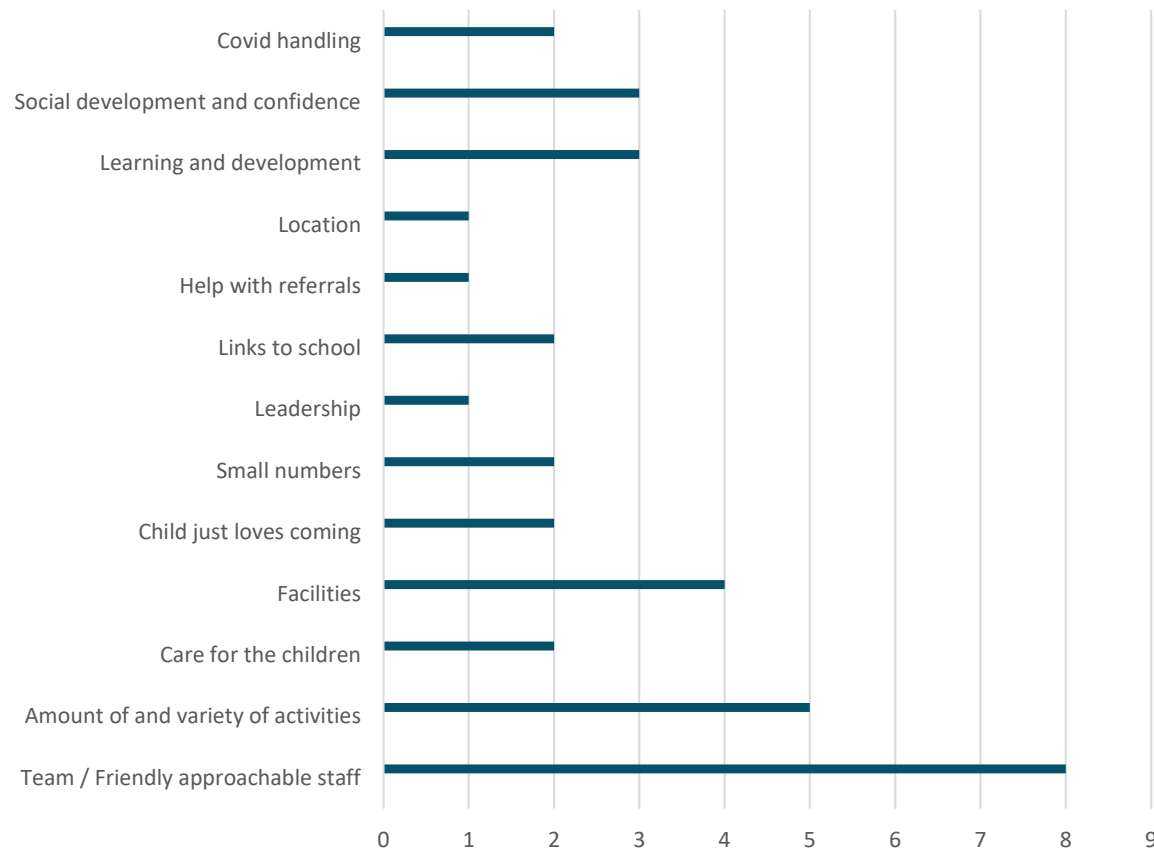
How do you rate the importance of outdoor play and education?



- Satisfaction remains good regarding the education and experiences provided and positive feedback was received regarding the breadth in comments
- Outdoor play and education remains a priority for parents

Interim Parent Survey Summary

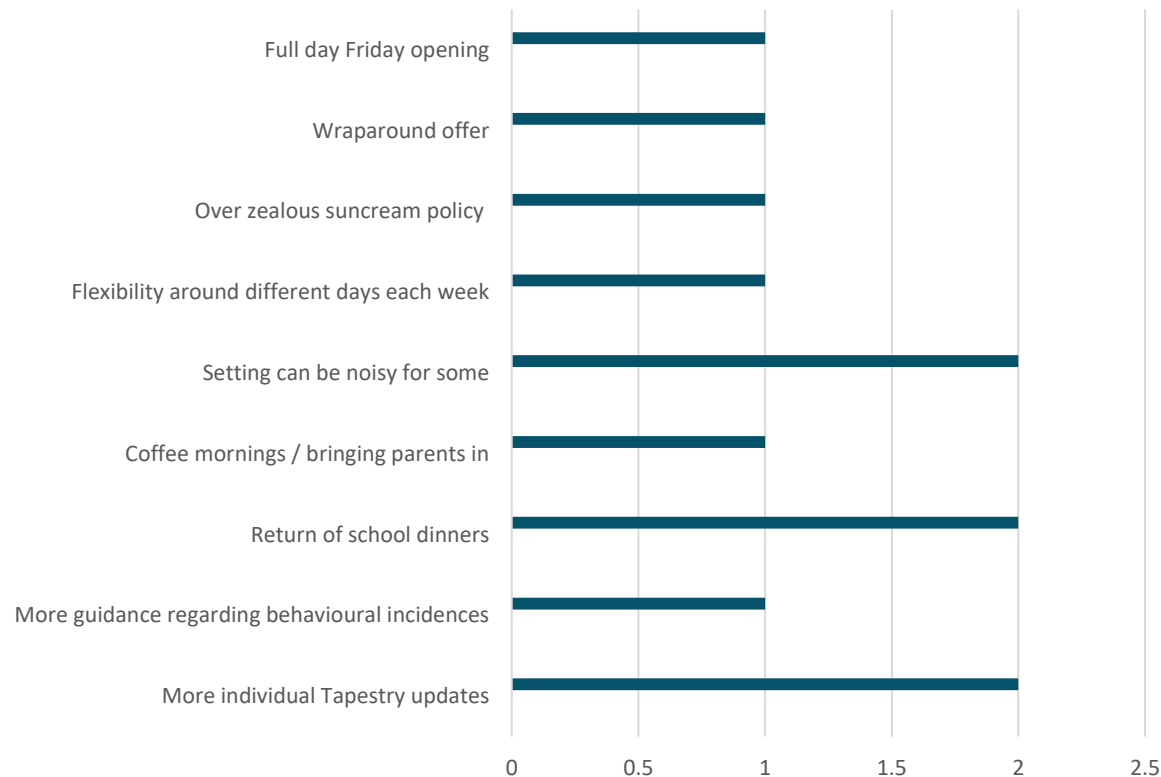
What are the best things about Stowey Bears?



- Overwhelmingly the most positive mention are the staff at Stowey Bears
- The variety of activities and amount provided were spontaneously mentioned by 5 parents, followed closely behind with facilities
- Learning and development provided including social development and confidence were positive mentions
- Positives were also captured regarding the management of COVID, links with the school, small numbers and also support with referrals is important to note

Interim Parent Survey Summary

What could be improved about Stowey Bears?*



- Some children were finding the setting a noisy environment
 - The addition of the quiet / sensory room should hopefully assist with this
- Request for school dinners to be reinstated post COVID
 - This has been addressed with the school and hot dinners are once again available for order
- More individual Tapestry updates
 - This is work in progress as we adapt to the new EYFS, but we are committed to ensure 121's with all key worker staff on a regular basis
- Other mentions included extended opening hours which we will continue to review, however there is not currently sufficient demand to make this viable
- Sun cream was a one off incident which has been addressed and provision will be made
- More guidance re behavioural incidents has been fed back to staff and is being monitored and reviewed with impacted parents feeding back informally
- We hope to reinstate coffee mornings as soon as possible, unfortunately November had to be cancelled due to the county moving to Amber but we hope these can restart early in the new year

**It is worth noting the small sample size for these mentions as nothing was mentioned more than twice*

Looking Forward

Stowey Bears is in a strong financial position with reserves now in place following a number of grants. We will be looking to reinvest some funds in the development of a schedule of planned outings and trips as well as providing some climbing equipment along with some other enhancements in the garden area. We will also establish an additional training fund for staff to be able to apply to to further their professional development in fields of interest, and we are keen to fund forest school training.

We have accepted a work placement student from Bridgwater College who will attend Monday's at Stowey Bears and we will also recruit two additional bank members of staff to provide greater resilience and flexibility. Keely will move to being in every week from February at which point Keely and Tina will be able to fully establish job share responsibilities for the Preschool Manager role.

We hope to reinstate coffee / open mornings early in the new year COVID permitting and further develop our working relationship with Nether Stowey school as the vast majority of our children move on to there this will benefit smoother transitions to school.

Having just had our OFSTED inspection there were lots of positives identified and we will look to continue to build on these and of course opportunities identified. Unfortunately we cannot share the result until it is formally published which is likely to take about two weeks but will share as soon as possible.

We anticipate number of children to continue to grow in 2022 with the development of Cricketers Farm likely to see new families accessing Stowey Bears, and we look forward to continuing to build on our successes for Stowey Bears Preschool.

2020-21 Financial Summary

Stowey Bears
2020-21

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	TOTAL
INCOME													
Fees	2,418.65	-	2,287.50	-	1,179.15	-	2,164.59	1,304.75	-	1,562.70	-	-	10,917.34
SCC Funding for fees	9,513.05	-	-	1,604.90	11,936.62	-	1,797.32	17,861.36	-	-	-	-	47,607.75
Fees for snack / lunch	471.00	-	756.00	-	487.00	-	631.00	900.00	-	1,104.00	-	-	4,348.00
Fundraising	-	-	65.90	962.70	-	31.95	5.00	-	25.58	74.00	-	-	1,493.69
Bank interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	156.00	2,036.00	12.00	6,164.04	-	-	-	18.00	142.70	17.00	-	-	8,545.74
Total	12,558.70	2,036.00	3,121.40	8,731.64	13,602.77	31.95	4,587.91	20,084.11	168.28	2,757.70	3,117.55	2,115.51	72,813.52

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	TOTAL
EXPENDITURE													
Salaries (Inc Hol & Tax)	3,315.94	3,579.20	2,989.98	4,540.89	3,451.41	3,236.52	3,483.72	3,853.52	3,727.71	5,271.75	6,518.23	3,370.72	47,339.58
Employers National Insurance	3.31	-	-	-	13.00	-	-	-	-	-	-	-	3.31
Recruitment	-	150.00	-	-	-	57.50	36.36	-	-	-	-	-	243.86
Staff training	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	114.78	101.21	123.33	183.94	218.92	194.00	234.03	227.28	212.86	-	142.32	375.69	2,128.36
Building Maintenance/cleaning	-	420.67	126.00	-	-	66.00	-	108.00	-	457.01	70.50	2,308.00	3,556.18
Insurance/OFSTED	81.03	81.03	82.06	81.03	82.09	82.06	82.06	82.06	82.06	82.06	82.06	82.06	881.66
Telephone/Internet	28.80	28.80	28.80	28.80	28.80	28.80	28.80	28.82	28.80	31.22	31.20	31.20	352.84
Food costs/snacks	32.88	39.66	35.49	45.82	44.26	47.88	106.20	66.76	77.93	47.48	58.59	9.24	612.19
Consumables	496.38	34.33	280.98	83.33	76.18	333.63	73.25	186.43	117.75	174.34	22.91	46.92	1,926.43
Equipment	2,399.49	24.00	95.89	33.20	405.76	756.88	-	-	21.55	-	1,501.12	-	5,237.89
Subscriptions/memberships	229.10	32.40	243.38	32.40	32.40	236.38	38.89	32.40	290.77	32.40	39.59	206.57	1,448.68
Marketing	-	121.80	-	-	-	-	-	-	160.50	-	-	-	282.30
Admin costs - postage etc	-	-	-	-	14.70	-	-	-	-	-	-	-	14.70
Professional fees (accountant/ HR / payroll)	300.00	-	-	-	-	-	-	-	-	-	-	-	300.00
Other	-	-	-	100.00	-	-	239.35	-	-	-	654.30	443.00	1,437.25
Total	7,001.71	4,813.10	4,008.91	5,128.41	4,387.52	5,039.55	4,322.68	4,585.27	4,719.53	6,096.26	7,828.38	8,376.82	65,878.23
Cash flow movement	5,556.99	- 2,577.10	884.51	3,602.23	9,235.25	- 5,007.70	265.25	15,498.84	- 4,551.65	- 3,338.56	- 4,502.75	- 6,281.01	7,035.29
Opening Balance	-	5,556.99	2,978.89	2,095.38	5,697.62	14,932.87	9,926.17	10,190.42	25,689.26	21,137.61	17,799.05	13,296.30	-
Closing Balance	5,556.99	2,978.89	2,095.38	5,697.62	14,932.87	9,926.17	10,190.42	25,689.26	21,137.61	17,799.05	13,296.30	7,035.29	-

Mrs Donna Richards
7 Harry Prowse Close
Nether Stowey
Bridgwater
Somerset
TA5 1BF
23/05/2022

Mrs Tina Miller
Stowey Bears Pre-School
Nether Stowey

Dear Mrs Miller,

As requested, I have reviewed the accounts you prepared for Stowey Bears Pre-School, in conjunction with the supporting documentation you supplied.

After reviewing the paperwork submitted to me, I can confirm the following:

- All transactions have been accurately accounted for
- All bank accounts reconcile with statements provided
- All balances were found correct

On this basis, I can confirm that the accounts you have prepared are an accurate reflection of the financial transactions which took place during the financial year.

Regards

Donna Richards.

STOWEY BEARS PRE-SCHOOL

England & Wales - Charity number 1023538

Accounts

Annual Report

September 2019- August 2020



Stowey Bears Commitments

- We are committed to providing a nurturing environment that enables all children to achieve their full potential, throughout their formative years.
- We are committed to providing a safe, secure and welcoming environment for all of the children who attend Stowey Bears and their families.
- We are committed to providing opportunities for children to learn and develop in a challenging and fun way.

Stowey Bears Highlights

- We provided a nurturing learning environment for 34 children and their families, also supporting some additional special educational needs.
- We supported 16 children to move up to Nether Stowey Primary School., and 1 to Enmore primary school.
- Parents survey found 100% satisfaction with Stowey Bears and would recommend us to a friend and staff were widely praised.
- Parents felt we were doing all we could to keep them informed and keep their children safe regarding Covid-19.
- Little Bears woodland learning programme has been further expanded offering all children in the setting outdoor learning curriculum in a dedicated forest school area and we have delivered over 20 woodland learning sessions.
- Ten volunteers provided over 500 volunteer hours of services and support in the following areas: management committee, fundraising and building maintenance.
- Garden AstroTurf has been replaced and garden resources revamped.
- Over £1,600 income from our community, through local business support, individual donations, and fundraising events
- Over £9,000 income from grants to support the future development of Stowey Bears as well as ensuring continuous early years education provision through the Covid-19 pandemic.

Parents Testimonials

"My daughter loves coming and all of the activities and use of outdoor space has been great. Having the pictures on Tapestry everyday gives me so much to be able to talk to her about and I learn far more about her day. Thank you!"

"The pre-school is fantastic, my son has settled in really quickly, the resources are brilliant and we have been very impressed with the activities and learning he has done so far."

Annual Report



A Message from the Management Committee

As a consequence of Covid-19 Stowey Bears has had a challenging time, but despite this we are delighted to report that as we close the year, Stowey Bears is now financially secure and has an extremely strong and committed staff team.

In September 2019, we were delighted to see Lisa Cripwell stepping up to take on leadership of the setting as our new Manager. We also welcomed Rachel Rich to the team as an early year's educator and Nicola Rigby as our financial administrator. Lisa stepped up initially as interim manager and we were delighted to secure her as a permanent Manager in November 2019. Sarah Grubb also took a step up and was appointed Deputy Manager and designated Safeguarding Officer. Under Lisa's leadership, the initial focus was to develop the preschool environment through the use of more natural and open-ended materials. This has seen the setting gradually replacing many of the plastic resources, the introduction of regular yoga sessions and thanks to the generous support of Homes in Sedgemoor we were able to train staff and launch our 'Little Bear Woodland Sessions' which have proved popular with both children and parents.

In January, Lisa welcomed the birth of her daughter Lottie, and we were delighted that Tina Miller joined us as acting Preschool Manager to cover Lisa's maternity leave. We sadly said goodbye to Lianne Field in January, a much-loved key worker, and we welcomed Haley Gardner as key person and SENCO. Rachel also secured a permanent role as key person. The Spring term proved to be exceptionally challenging with the unprecedented events that unfolded in March 2020. However, Tina and the team have done a fantastic job of managing everything in very challenging circumstances with the Covid-19 impact and it's complexities. We were extremely proud of the staff team who enabled us to reopen early following the lockdown period. We are very proud of the staff team who have worked tirelessly throughout the pandemic to bring positive learning experiences and a safe and friendly space to the children in our setting in this period of uncertainty.

As we closed the doors for Summer, we were extremely pleased to be able give the garden a much needed update with very special thanks to the support of the HPC Community Fund who awarded us a £5,000 grant to undertake much needed ground works. This has enabled us to replace the old artificial grass area that had started to flood and caused the garden to be out of use in bad weather. We have also been able to buy some new resources for the garden including a new willow bower, tool station, mud kitchen and much more. In response to Covid-19 and the need for social distancing the council has given us access to the back garden, so we now have additional outdoor space. This has enabled us to create a new play park area with tree swing, a garden area with raised beds and a nature corner to extend our learning about growing and nature.

Sadly, despite increasing numbers and our best efforts to try and enrol more children we have continued to remain closed on Tuesdays and Friday afternoons as it has not been financially sustainable for us, but we are delighted that after the financial challenges in 2019 our hard work has seen Stowey Bears return to a much more secure financial position. Other positive developments have seen us offering up to 30 hours free funded childcare for families who qualify.

We are very much looking forward to welcoming our new 2020-1 cohort and supporting the team in the year ahead. We warmly encouraged others to take an active role to make a strong dedicated Committee in order for the preschool to continue running and raise much needed funds.

Rosie and Zoe



Annual Report

Financial Statement

2018/2019 Opening Balances	£459 Current Account (following a £4k SCC sustainability grant) £984 Reserve Account
2019/20 Closing Balances	£5,159 Current Account £10,000 Reserve Account

Overheads, financial liability and wages have been significantly reduced, and coupled with robust financial planning we are able to place £10,000 funds back into our reserves building the future security of Stowey Bears.

In Autumn 2019 we were awarded a further £2,000 from SCC as part of our sustainability grant due to cash flow challenges in November 2019, however this was a direct result of starting the year with a balance of less than £500. Our closing balance in 2020 left £5,159 in the current account at the start of September 2020.

We received £5,000 grant from the HPC Community Fund to replace the all weather surface in the garden together with flood prevention groundwork and other improvements. We also secured a £2,000 Covid mitigation grant from Somerset County Council to assist with additional costs incurred when the setting reopened voluntarily in June 2020 following earlier closure due to the Covid-19 pandemic..

We have also raised £1,618 from our own fundraising events.

The Stowey Bears Team

Management Committee

Zoe Hick, Co-Chair
Rosie Aubrey, Co- Chair
Lucy Carpenter, Secretary
Kirsty Wishart, Treasurer
Victoria Blake
Jackie Banks
Vanessa Malen
Lucy Mayhew
Angela U'dell
Keely Hicks

Staff Team

Lisa Cripwell, Pre-School Manager
Tina Miller, acting Pre-school
Manager (maternity cover)
Nicola Rigby, Finance Administrator
Sarah Grubb, Deputy Manager
Hayley Gardner, Key Worker
Rachel Rich, Key Worker

Fundraising and Social Events

From September 2019- July 2020, we delivered a number of fundraising and social events for parents including:

- Chocolate tombola raised £154
 - The annual Christmas Tea Party, raffle and Christmas Nativity in December 2019 raising £373
 - Stowey Bears business sponsored calendars raised £252
 - Charity Bingo Night raising £419
 - Bags to school October and March raising £76
 - Amazon Smile £27.86
- Sadly all other events and activities were curtailed as a result of Covid-19 restrictions.

Thanks to our supporters

Homes in Sedgemoor
Nether Stowey Parish Council
Hinkley Point C
Somerset Community Foundation Little stores
Nether Stowey Post Office
Tropiquaria Zoo
Keystone Pizzeria
The Carew Arms
Combe House Hotel, Bar & Restaurant
Plowright Organic
we the curious

Quantock Lodge Leisure
Blackmore Farm
Quayside Trampoline and Gymnastics Club
Notley Arms. Exmoor National Park
Dunster Castle & Gardens
Hunstile Organic Farm
Taunton Tesco
Asda
Morrisons
Paperboat Consulting

Mrs Donna Richards
7 Harry Prowse Close
Nether Stowey
Bridgwater
Somerset
TA5 1BF
23/06/2021

Mrs Tina Miller
Stowey Bears Pre-School
Nether Stowey

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Regards

Donna Richards.