

**OSTEOPOROSIS DORSET  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

***harrisons***

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**chartered accountants**

4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

# OSTEOPOROSIS DORSET

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs C Jones  
Dr C Davies  
Dr A Wheldon  
Dr F Rahmeh

**Charity number**

1023507

**Principal address**

11 Shelley Road  
Bournemouth  
Dorset  
BH1 4JQ

**Independent examiner**

Harrisons Chartered Accountants  
4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

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# OSTEOPOROSIS DORSET

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# OSTEOPOROSIS DORSET

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### **Objectives and aims**

Osteoporosis, falls and fractures are inextricably linked. They result in serious consequences for older people, carers and services. The objects of the charity are to reduce the incidence of osteoporotic fracture in Dorset by applying evidence based interventions to specific high risk groups. This will enable the NHS to release resources for re-investment by reducing the number of emergency admissions due to a fall.

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with Section G3 of the Charity Commission's General Guidance on Public Benefit (January 2008).

##### **Grant making policy**

The charity does not make grants.

#### **Achievements and performance**

##### **Charitable activities**

'Prevention through education' has been our rubric since our inception. Our events are free to attend. We organise quarterly webinar meetings for patients with osteoporosis. Local experts provide evidence based information on treatment, exercise and nutrition. In 2023/24, over 400 patients took advantage of this service. Feedback was very positive.

On the 18th and 19th December 2023, the Charity held a 2 day conference at the Royal Bournemouth Hospital. Internationally renowned speakers and NHS staff from across the UK attended. It provided them with an unrivalled opportunity to increase their knowledge, ask questions from key experts and network with the large multidisciplinary audience. As these annual meetings are so popular, invariably we have a waiting list of delegates wanting to attend.

##### **Financial review**

The Charity made a deficit for the year of £22,046 (2023 - £19,219).

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds which provide sufficient funds to cover management, administration and support costs.

The unrestricted reserves at the end of the year total £371,787 (2023 - £393,833).

##### **Principal funding sources**

The charity receives some funding from the NHS. There are no restrictions on the charity's power to invest.

# OSTEOPOROSIS DORSET

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document; a deed of trust dated 7 June 1993, and constitutes an unincorporated charity.

#### **The trustees**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C Jones

Dr C Davies

Dr A Wheldon

Dr F Rahmeh

#### **Recruitment and appointment of new Trustees**

New Trustees are recruited and appointed at the discretion of the existing Trustees.

#### **Organisation**

The Trustees meet quarterly to review research and general matters. The Trustees meet more regularly if required. The charity's strategy was formulated by its Honorary Scientific Committee which consists of local consultant physicians, GPs, dieticians, nurses etc. with a clinical academic interest in osteoporosis.

#### **Induction and training of new Trustees**

Upon appointment new Trustees are provided with an induction pack which contains the Memorandum and Articles of Association, copies of the past three year's financial statements and a copy of the Charity commission's guide on Trustees responsibilities.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees' report was approved by the Board of Trustees.

#### **Mrs C Jones**

Trustee

Dated: 29 January 2025

# OSTEOPOROSIS DORSET

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OSTEOPOROSIS DORSET

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I report to the trustees on my examination of the financial statements of Osteoporosis Dorset (the charity) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

Dated: 29 January 2025

# OSTEOPOROSIS DORSET

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	69,968	72,648
Investments	4	13,961	5,178
<b>Total income</b>		83,929	77,826
<b>Expenditure on:</b>			
Charitable activities	5	105,975	97,045
<b>Total expenditure</b>		105,975	97,045
<b>Net expenditure and movement in funds</b>		(22,046)	(19,219)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		393,833	413,052
<b>Fund balances at 31 March 2024</b>		371,787	393,833

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# OSTEOPOROSIS DORSET

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		267		651
<b>Current assets</b>					
Debtors	12	20,036		13,607	
Cash at bank and in hand		385,623		413,119	
		405,659		426,726	
<b>Creditors: amounts falling due within one year</b>	13	(34,139)		(33,544)	
<b>Net current assets</b>			371,520		393,182
<b>Total assets less current liabilities</b>			371,787		393,833
<b>The funds of the charity</b>					
Unrestricted funds	14		371,787		393,833
			371,787		393,833

The financial statements were approved by the trustees on 29 January 2025

Mrs C Jones  
Trustee



# OSTEOPOROSIS DORSET

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Osteoporosis Dorset is a charity controlled by its governing document; a deed of trust dated 7 June 1993, and constitutes an unincorporated charity.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# OSTEOPOROSIS DORSET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers and equipment	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# OSTEOPOROSIS DORSET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	5,250	-
Legacies received	20,070	28,000
Donated goods and services	44,648	44,648
	<u>69,968</u>	<u>72,648</u>

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	13,961	5,178
	<u>13,961</u>	<u>5,178</u>

### 5 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
<b>Direct costs</b>		
<b>Share of support and governance costs (see note 6)</b>		
Support	105,063	96,157
Governance	912	888
	<u>105,975</u>	<u>97,045</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>105,975</u>	<u>97,045</u>

# OSTEOPOROSIS DORSET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
General charitable activity costs	105,063	-	105,063	96,157	-	96,157
Legal and professional	-	912	912	-	888	888
	<u>105,063</u>	<u>912</u>	<u>105,975</u>	<u>96,157</u>	<u>888</u>	<u>97,045</u>
Analysed between Charitable activities	<u>105,063</u>	<u>912</u>	<u>105,975</u>	<u>96,157</u>	<u>888</u>	<u>97,045</u>

Governance costs includes payments of of £912 (2023- £888) for independent examination fees.

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	912	888
Depreciation of owned tangible fixed assets	<u>384</u>	<u>384</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	<u>85,435</u>	<u>80,601</u>

1 employee received employee benefits of more than £60,000 during the year (2023: 1).

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# OSTEOPOROSIS DORSET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Tangible fixed assets

	Computers and equipment £
<b>Cost</b>	
At 1 April 2023	14,344
At 31 March 2024	14,344
<b>Depreciation and impairment</b>	
At 1 April 2023	13,693
Depreciation charged in the year	384
At 31 March 2024	14,077
<b>Carrying amount</b>	
At 31 March 2024	267
At 31 March 2023	651

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	20,036	13,607

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	34,139	33,544

# OSTEOPOROSIS DORSET

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	393,833	83,929	(105,975)	371,787
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	413,052	77,826	(97,045)	393,833

### 15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).