

REGISTERED CHARITY NUMBER: 1023277

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
STAINES SYNAGOGUE CHARITABLE TRUST**

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REC'D 10/4/25

Patricia

STAINES SYNAGOGUE CHARITABLE TRUST

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STAINES SYNAGOGUE CHARITABLE TRUST

Reference and Administrative Details for the Year Ended 31 December 2024

TRUSTEES

Mr M B Fellman (resigned 19.4.24)
Mr A Schripper (resigned 19.4.24)
Mrs M Brenner
Mr M Shefras (appointed 18.4.24)
Mr R Fox (appointed 18.4.24)

PRINCIPAL ADDRESS

Staines Synagogue
Westbrook Road
Staines
Middlesex
TW18 4PR

REGISTERED CHARITY NUMBER

1023277

INDEPENDENT EXAMINER

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

STAINES SYNAGOGUE CHARITABLE TRUST

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Synagogue's objectives are to advance the Jewish religion in accordance with the teachings and practices of progressive Judaism.

To further these objectives the Charity is to maintain the synagogue for public worship, conduct regular Services, provide the services of a Rabbi and a Cantor, and provide religious education to Jewish children, youth and adults. The Synagogue is authorised to provide facilities for marriages, burial and assistance for the aged, the sick and the needy.

It is the purpose of the Charity to ensure the continuity of the Orthodox Jewish Community in the Staines and District area.

Public benefit

The Trustees have complied with their duty under the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the activities and achievements contained in this report.

Grantmaking

The Charity makes grants to those organisations with similar Charitable objectives, during the year grants totalling £Nil (2023: £Nil), were made.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The Trustees use recognised funds within the Blackrock Charity portfolio, despite the challenging times, the Trustees are satisfied with the performance for the year.

FINANCIAL REVIEW

The income received for the year was £29,348 (2023: 30,274) and made a net deficit of £5,192 (2023: Income £3,739).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is an unincorporated charity, Charity No. 1023277, governed by a trust deed date 29 March 1993. There are five Trustees that meet to make decisions in regards to the financial management and governance of the Charity.

All trustees give their time voluntary and receive no remuneration or other benefits.

Approved by order of the board of trustees on 28 March 2025 and signed on its behalf by:

Mr M Shefras - Trustee

Independent Examiner's Report to the Trustees of Staines Synagogue Charitable Trust

Independent examiner's report to the trustees of Staines Synagogue Charitable Trust

I report to the charity trustees of the Trust on my examination of the accounts of Staines Synagogue Charitable Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jeffrey Lerner

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

28 March 2025

STAINES SYNAGOGUE CHARITABLE TRUST

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,244	500	22,744	30,273
Charitable activities					
Grants		6,586	-	6,586	-
Investment income	2	18	-	18	1
Total		28,848	500	29,348	30,274
EXPENDITURE ON					
Charitable activities					
Grants		-	-	-	2,448
Other		34,028	-	34,028	24,420
Total		34,028	-	34,028	26,868
Net gains/(losses) on investments		(512)	-	(512)	333
NET INCOME/(EXPENDITURE)		(5,692)	500	(5,192)	3,739
RECONCILIATION OF FUNDS					
Total funds brought forward		20,081	-	20,081	16,342
TOTAL FUNDS CARRIED FORWARD		14,389	500	14,889	20,081

The notes form part of these financial statements

STAINES SYNAGOGUE CHARITABLE TRUST

Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Investments	5	14,669	-	14,669	15,181
Cash at bank		5,127	500	5,627	7,780
		<u>19,796</u>	<u>500</u>	<u>20,296</u>	<u>22,961</u>
CREDITORS					
Amounts falling due within one year	6	(5,407)	-	(5,407)	(2,880)
NET CURRENT ASSETS		<u>14,389</u>	<u>500</u>	<u>14,889</u>	<u>20,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,389</u>	<u>500</u>	<u>14,889</u>	<u>20,081</u>
NET ASSETS		<u>14,389</u>	<u>500</u>	<u>14,889</u>	<u>20,081</u>
FUNDS	7				
Unrestricted funds				14,389	20,081
Restricted funds				500	-
TOTAL FUNDS				<u>14,889</u>	<u>20,081</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2025 and were signed on its behalf by:

Mr M Shefras - Trustee

STAINES SYNAGOGUE CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity prepares its accounts to the year ended 31 December 2023. The charity's previous period was extended from 30 September 2021 to 31 December 2022. Therefore, the comparative amounts presented in the financial statements are not entirely comparable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Bank interest received	<u>18</u>	<u>1</u>

STAINES SYNAGOGUE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,273	-	30,273
Investment income	1	-	1
Total	<u>30,274</u>	<u>-</u>	<u>30,274</u>
EXPENDITURE ON			
Charitable activities			
Grants	2,448	-	2,448
Other	24,420	-	24,420
Total	<u>26,868</u>	<u>-</u>	<u>26,868</u>
Net gains on investments	<u>333</u>	<u>-</u>	<u>333</u>
NET INCOME	3,739	-	3,739
RECONCILIATION OF FUNDS			
Total funds brought forward	16,342	-	16,342
TOTAL FUNDS CARRIED FORWARD	<u>20,081</u>	<u>-</u>	<u>20,081</u>

STAINES SYNAGOGUE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

5. CURRENT ASSET INVESTMENTS

	31.12.24	31.12.23
	£	£
Listed investments	<u>14,669</u>	<u>15,181</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	367	-
Other creditors	<u>5,040</u>	<u>2,880</u>
	<u>5,407</u>	<u>2,880</u>

7. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	20,081	(5,692)	14,389
Restricted funds			
Building fund	-	500	500
TOTAL FUNDS	<u>20,081</u>	<u>(5,192)</u>	<u>14,889</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	28,848	(34,028)	(512)	(5,692)
Restricted funds				
Building fund	500	-	-	500
TOTAL FUNDS	<u>29,348</u>	<u>(34,028)</u>	<u>(512)</u>	<u>(5,192)</u>

STAINES SYNAGOGUE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	16,342	3,739	20,081
TOTAL FUNDS	<u>16,342</u>	<u>3,739</u>	<u>20,081</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,274	(26,868)	333	3,739
TOTAL FUNDS	<u>30,274</u>	<u>(26,868)</u>	<u>333</u>	<u>3,739</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	16,342	(1,953)	14,389
Restricted funds			
Building fund	-	500	500
TOTAL FUNDS	<u>16,342</u>	<u>(1,453)</u>	<u>14,889</u>

STAINES SYNAGOGUE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,122	(60,896)	(179)	(1,953)
Restricted funds				
Building fund	500	-	-	500
TOTAL FUNDS	<u>59,622</u>	<u>(60,896)</u>	<u>(179)</u>	<u>(1,453)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

STAINES SYNAGOGUE CHARITABLE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,744	23,159
Gift aid	-	7,114
	<u>22,744</u>	<u>30,273</u>
Investment income		
Bank interest received	18	1
Charitable activities		
Grants	6,586	-
Total incoming resources	<u>29,348</u>	<u>30,274</u>
EXPENDITURE		
Charitable activities		
Sundries	-	2,473
Grants to individuals	-	(25)
	<u>-</u>	<u>2,448</u>
Other		
Religion and festivals	13,501	12,301
Support costs		
Management		
Rates and water	442	348
Insurance	532	-
Light and heat	6,378	4,961
Telephone	936	890
Sundries	1,112	924
Website cost	581	-
Repairs and renewals	8,302	3,495
	<u>18,283</u>	<u>10,618</u>
Finance		
Bank charges	84	61
Governance costs		
Accountancy and legal fees	2,160	1,440
Total resources expended	<u>34,028</u>	<u>26,868</u>
Net (expenditure)/income before gains and losses	<u>(4,680)</u>	<u>3,406</u>

This page does not form part of the statutory financial statements

STAINES SYNAGOGUE CHARITABLE TRUST

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(512)	333
Net (expenditure)/income	<u>(5,192)</u>	<u>3,739</u>

This page does not form part of the statutory financial statements