

**Report of the Trustees and
Unaudited Financial Statements
for the Period
1 October 2021 to 31 December 2022**

for

STAINES SYNAGOGUE CHARITABLE TRUST

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

STAINES SYNAGOGUE CHARITABLE TRUST

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STAINES SYNAGOGUE CHARITABLE TRUST

Reference and Administrative Details for the Period 1 October 2021 to 31 December 2022

TRUSTEES

Mr M B Fellman (resigned 19.4.24)
Mr A Schripper (resigned 19.4.24)
Mrs M Brenner
Mr M Shefras (appointed 18.4.24)
Mr R Fox (appointed 18.4.24)

PRINCIPAL ADDRESS

Staines Synagogue
Westbrook Road
Staines
Middlesex
TW18 4PR

REGISTERED CHARITY NUMBER 1023277

INDEPENDENT EXAMINER

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

STAINES SYNAGOGUE CHARITABLE TRUST

Report of the Trustees for the Period 1 October 2021 to 31 December 2022

The trustees present their report with the financial statements of the charity for the period 1 October 2021 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Synagogue's objectives are to advance the Jewish religion in accordance with the teachings and practices of progressive Judaism.

To further these objectives the Charity is to maintain the synagogue for public worship, conduct regular Services, provide the services of a Rabbi and a Cantor, and provide religious education to Jewish children, youth and adults. The Synagogue is authorised to provide facilities for marriages, burial and assistance for the aged, the sick and the needy.

It is the purpose of the Charity to ensure the continuity of the Orthodox Jewish Community in the Staines and District area.

Public benefit

The Trustees have complied with their duty under the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the activities and achievements contained in this report.

Grantmaking

The Charity makes grants to those organisations with similar Charitable objectives, during the year grants totalling £Nil (2021: £Nil), were made.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The Trustees use recognised funds within the Blackrock Charity portfolio, despite the challenging times, the Trustees are satisfied with the performance for the year.

FINANCIAL REVIEW

The income received for the year was £23,063 and made a net deficit of £4,503.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is an unincorporated charity, Charity No. 1023277, governed by a trust deed dated 29 March 1993.

There are five Trustees that meet to make decisions in regards to the financial management and governance of the Charity.

All trustees give their time voluntarily and receive no remuneration or other benefits.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STAINES SYNAGOGUE CHARITABLE TRUST

Report of the Trustees for the Period 1 October 2021 to 31 December 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr M Shefras - Trustee

Independent Examiner's Report to the Trustees of Staines Synagogue Charitable Trust

Independent examiner's report to the trustees of Staines Synagogue Charitable Trust

I report to the charity trustees on my examination of the accounts of Staines Synagogue Charitable Trust (the Trust) for the period 1 October 2021 to 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jeffrey Lerner

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

Date:

STAINES SYNAGOGUE CHARITABLE TRUST

Statement of Financial Activities for the Period 1 October 2021 to 31 December 2022

		Period 1.10.21 to 31.12.22 Unrestricted fund £	Year Ended 30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		27,189	22,432
Investment income	2	600	631
Total		27,789	23,063
EXPENDITURE ON			
Other		31,970	27,840
Net gains/(losses) on investments		(3,654)	274
NET INCOME/(EXPENDITURE)		(7,835)	(4,503)
RECONCILIATION OF FUNDS			
Total funds brought forward		24,177	28,680
TOTAL FUNDS CARRIED FORWARD		16,342	24,177

STAINES SYNAGOGUE CHARITABLE TRUST

Balance Sheet 31 December 2022

		31.12.22 Unrestricted fund £	30.9.21 Total funds £
CURRENT ASSETS	Notes		
Investments	5	14,848	18,502
Cash at bank		4,854	8,076
		<u>19,702</u>	<u>26,578</u>
CREDITORS			
Amounts falling due within one year	6	(3,360)	(2,401)
		<u>16,342</u>	<u>24,177</u>
NET CURRENT ASSETS			
		<u>16,342</u>	<u>24,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>16,342</u>	<u>24,177</u>
NET ASSETS			
		<u>16,342</u>	<u>24,177</u>
FUNDS	7		
Unrestricted funds		16,342	24,177
TOTAL FUNDS		<u>16,342</u>	<u>24,177</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr M Shefras - Trustee

STAINES SYNAGOGUE CHARITABLE TRUST

Notes to the Financial Statements for the Period 1 October 2021 to 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity extended its period end from 30 September 2021 to 31 December 2022. Therefore, the comparative amounts presented in the financial statements are not entirely comparable.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Period 1.10.21 to 31.12.22 £	Year Ended 30.9.21 £
Other fixed asset invest - FII	592	630
Bank interest received	8	1
	<u>600</u>	<u>631</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 30 September 2021.

STAINES SYNAGOGUE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Period 1 October 2021 to 31 December 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,432
Investment income	631
Total	<u>23,063</u>
EXPENDITURE ON	
Other	<u>27,840</u>
Net gains on investments	<u>274</u>
NET INCOME/(EXPENDITURE)	(4,503)
RECONCILIATION OF FUNDS	
Total funds brought forward	28,680
TOTAL FUNDS CARRIED FORWARD	<u><u>24,177</u></u>

5. CURRENT ASSET INVESTMENTS

	31.12.22 £	30.9.21 £
Listed investments	<u>14,848</u>	<u>18,502</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	30.9.21 £
Other creditors	<u>3,360</u>	<u>2,401</u>

7. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	24,177	(7,835)	16,342
TOTAL FUNDS	<u>24,177</u>	<u>(7,835)</u>	<u>16,342</u>

STAINES SYNAGOGUE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Period 1 October 2021 to 31 December 2022

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,789	(31,970)	(3,654)	(7,835)
TOTAL FUNDS	<u>27,789</u>	<u>(31,970)</u>	<u>(3,654)</u>	<u>(7,835)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	28,680	(4,503)	24,177
TOTAL FUNDS	<u>28,680</u>	<u>(4,503)</u>	<u>24,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	23,063	(27,840)	274	(4,503)
TOTAL FUNDS	<u>23,063</u>	<u>(27,840)</u>	<u>274</u>	<u>(4,503)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2022.

STAINES SYNAGOGUE CHARITABLE TRUST

Detailed Statement of Financial Activities for the Period 1 October 2021 to 31 December 2022

	Period 1.10.21 31.12.22 £	to 30.9.21 £	Year En
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	24,267	18,734	
Gift aid	2,922	3,698	
	<u>27,189</u>	<u>22,432</u>	
Investment income			
Other fixed asset invest - FII	592	630	
Bank interest received	8	1	
	<u>600</u>	<u>631</u>	
Total incoming resources	27,789	23,063	
EXPENDITURE			
Other			
Religion and festivals	20,143	11,807	
Support costs			
Management			
Rates and water	289	166	
Insurance	941	409	
Light and heat	4,764	3,477	
Telephone	441	372	
Postage and stationery	63	-	
Sundries	1,052	1,053	
Repairs and renewals	3,202	9,254	
	<u>10,752</u>	<u>14,731</u>	
Finance			
Bank charges	115	102	
Governance costs			
Accountancy and legal fees	960	1,200	
Total resources expended	31,970	27,840	
Net expenditure before gains and losses	(4,181)	(4,777)	
Realised recognised gains and losses			
Realised gains/(losses) on fixed asset investments	(3,654)	274	
Net expenditure	(7,835)	(4,503)	

This page does not form part of the statutory financial statements