

THE NEW TESTAMENT GOSPEL CHURCH

England & Wales · Charity number 1023232

Details

Status Registered

Legal form Other

Registered 1993-06-29

Register [View on the Charity Commission register](#)

Contact

Address 1a Liffler Road
Plumstead
London
SE18 1AU

Phone 02083170611

Email info@ntgc.org.uk

Website www.ntgc.org.uk

Activities

Objects: TO ADVANCE CHRISTIANITY THROUGHOUT THE WHOLE OF THE UNITED KINGDOM AND TO TEACH THE UNCOMPROMISING WORD OF GOD TO ITS MEMBERS AND THE GENERAL PUBLIC AT LARGE.

Activities: The principal activity of the organisation is to provide advancement of Christian faith worldwide through :General Charitable Purposes: Education/Training, Religious activities, Sport/recreationChildren/Young people, Elderly/Old People, People with disabilities and General public/Mankind

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£72,291	£65,476	-	-
2024-03-31	£60,374	£66,732	-	-
2023-03-31	£70,924	£66,982	-	-
2022-03-31	£107,365	£101,767	-	-
2021-03-31	£78,287	£85,672	-	-

Trustees

Name	Role	Appointed
Dr Michael Masade		2020-07-05
Hannah Ronke Masade		2022-03-09
Paschal Oribhabor		2020-07-05

THE NEW TESTAMENT GOSPEL CHURCH

England & Wales - Charity number 1023232

Accounts

The New Testament Gospel Church
Charity No 1023232

Report & Financial Statements
31st March 2025

Coker Isah & Co.
Chartered Certified Accountants

The New Testament Gospel Church

Charity No 1023232

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The New Testament Gospel Church

Charity Details

Charity No 1023232

MANAGEMENT COMMITTEES

Trustees	Paschal Oribhabor Hannah Ronke Masade Dr Mike Masade
Secretary	Hannah Ronke Masade
Charity Number	1023232
Registered Office	1a Liffler Plumsted London SE18 1AU
Accountants	Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
Place of Worship	1a Liffler Plumsted London SE18 1AU
Bankers	Barclays Bank Plc Clapham, Junction Branch P O Box 3847 Londopn SW11 1TR

The New Testament Gospel Church

TRUSTEES' REPORT for the year ended 31 March 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 Dec 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The New Testament Gospel Church
Charity No 1023232

TRUSTEES' REPORT for the year ended 31 March 2025

Future Developments

The charity's activities has increased during the year under review .
The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 20/09/2025 and signed on their behalf

signed: 
Hannah Ronke Masade
Trustee

The New Testament Gospel Church

Independent Examiner's Report on the Accounts (CC65)(b) (Accrual) Report the trustees and members of The New Testament Gospel Church

Charity No 1023232

The accounts for the year ended 31 March 2025

Set out in pages 4-6

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts in accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.


James Coker

Signed

MBA FCCA

Relevant qualifications

Address

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 20 /09 / 2025

The New Testament Gospel Church

Statement of Financial Activities
For the year ended 31 March 2025

Incoming & Expenditure

Income:	Unrestricted Fund 2025	Unrestricted Fund 2024
Voluntary Sources- Donation	62558	55766
Other Income-	9733	4608
TOTAL INCOME	<u><u>72291</u></u>	<u><u>60374</u></u>
 Direct Charitable Expenditure:		
Direct Charitable Expenditure:	59120	63041
Management & Administration Expenditu	<u>6356</u>	<u>3691</u>
TOTAL EXPENDITURE	<u><u>65476</u></u>	<u><u>66732</u></u>
Net Income\ (Expenditure)	6815	-6358
Fund Balance B\F	26824	33182
Fund Balance C\F	<u><u>33639</u></u>	<u><u>26824</u></u>

The notes on page 6 form part of these accounts

The New Testament Gospel Church

Charity No 1023232

Balance Sheet

31st March 2025

	£	2025 £	£	2024 £
FIXED ASSETS		174,133		174,596
CURRENT ASSETS				
Debtors	0			0
Bank & cash	690		4,690	
	<u>690</u>		<u>4,690</u>	
CREDITORS				
Amounts falling due within one year				
Accrual & deferred income	111,200		122,478	
	<u>111,200</u>		<u>122,478</u>	
Net Current Liabilities		<u>-110,510</u>		<u>-117,788</u>
		63,623		56,808
CREDITORS				
Amount falling due after more than one year				
Bank Loan		<u>27,829</u>		<u>27,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,794</u>		<u>28,979</u>
ACCUMULATED FUND				
Retained Surplus Brought Forward		28,979		35,337
Surplus for the year		6,815		-6,358
Retained Surplus Carried Forward		<u>35,794</u>		<u>28,979</u>

Approved on 20 /09 / 2025 and signed on behalf of the Trustees

By
signedPaschal Oribhabor
Trustee Member

signed

Hannah Ronke Masade
Trustee Member

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance basis

1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

Operating surplus is stated after charging
Depreciation of tangible assets

2025	2024
£	£
<u>463</u>	<u>618</u>

The New Testament Gospel Church

Notes to the Financial Statements

4	Fixed Assets	Freehold Land	Fixture Fittings equipment	Total
	Cost			
	01-Apr-24	172,743	12,265	185,008
				0
	Additions			0
	Disposal		0	0
				0
	31-Mar-25	<u>172,743</u>	<u>12,265</u>	<u>185,008</u>
	Depreciation			
	01-Apr-24	0	10,412	10,412
	Disposal			0
				0
	Charge for the year	<u>0</u>	<u>463</u>	<u>463</u>
	31-Mar-25	<u>0</u>	<u>10,875</u>	10,875
	Net Book Values			
	31-Mar-25	<u>172,743</u>	<u>1,390</u>	<u>174,133</u>
	31-Mar-24	<u>172,743</u>	<u>1,853</u>	<u>174,596</u>
	5	Creditors amount falling due within one year		2,025
			£	£
	Bank Od		1,000	0
	Loan		91,565	107,289
	Inland Revenue		17,485	14,239
	Creditor and accrual		1,150	950
			<u>111,200</u>	<u>122,478</u>
	6	Summary of Assets by Fund		
	Unrestricted funds		35,794	26,824
	Restricted Fund		0	0
	Total		<u>35,794</u>	<u>26,824</u>
	7	Trustees Remuneration		
	Only one of the trustee is under PAYE System			

Appendix
The New Testament Gospel Church
Statement of Financial Activities
For the year ended 31 March 2025

Incoming & Expenditure	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
Income:		
Voluntary Sources- Donation	62558	55766
Gift Aid	9733	4608
TOTAL INCOME	<u>72291</u>	<u>60374</u>
Direct Charitable Expenditure:		
Wages, salaries & NIC	35804	38635
Office Expenses		303
Oversea development	376	570
Rates	154	372
Entertainment & Conventions	3397	3813
Insurance	1519	1211
Computer consumables	324	201
Light & heat	2629	2111
Repair & maintenance	1116	2428
Cleaning	170	191
Printing postage and stationery	1022	868
Advertising	172	141
Telephone	1528	1896
Traveling & entertainment	1285	379
Loan interest	9624	9624
Subcription	0	298
	<u>59120</u>	<u>63041</u>
Management & Administration Expenditure		
Legal and professional	2192	460
Accountancy	1000	800
Bank charges	873	805
General expenses	268	158
Charitable donation	1560	850
Depreciation on FF and equipment	463	618
	<u>6356</u>	<u>3691</u>
TOTAL EXPENDITURE	<u>65476</u>	<u>66732</u>
Net movement in funds for the year	6815	-6358
Fund Balance BF	<u>28979</u>	<u>35337</u>
Fund balbce cf	<u>35794</u>	<u>28979</u>

THE NEW TESTAMENT GOSPEL CHURCH

England & Wales - Charity number 1023232

Accounts

Appendix

The New Testament Gospel Church
Statement of Financial Activities
For the year ended 31 March 2023

Incoming & Expenditure	Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
Income:		
Voluntary Sources- Donation	55766	58946
Gift Aid	4608	11978
Grants & JRS		
TOTAL INCOME	60374	70924
Direct Charitable Expenditure:		
Wages, salaries & NIC	38635	39054
Office Expenses	303	189
Oversea development	570	750
Rates	372	
Training & development	201	100
Entertainment & Conventions	3813	1713
Insurance	1211	1168
Computer consumables		389
Light & heat	2111	2935
Repair & maintenance	2428	3856
Cleaning	191	702
Printing postage and stationery	868	638
Advertising	141	345
Telephone	1896	2071
Traveling & entertainment	379	952
Loan interest	9624	5984
	62743	60846
Management & Administration Expenditure		
Legal and professional	460	1377
Accountancy	800	800
Bank charges	805	708
Subscription	298	
General expenses	158	161
Charitable donation	850	2266
Depreciation on FF and equipment	618	824
	3989	6136
TOTAL EXPENDITURE	66732	66982
Net movement in funds for the year	-6358	3942
Fund Balance BF	35337	31395
Fund balbce cf	28979	35337

THE NEW TESTAMENT GOSPEL CHURCH

England & Wales - Charity number 1023232

Accounts

The New Testament Gospel Church
Charity No 1023232

Report & Financial Statements
31st March 2023

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The New Testament Gospel Church

Charity No 1023232

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The New Testament Gospel Church

Charity Details

Charity No 1023232

MANAGEMENT COMMITTEES

Trustees	Paschal Oribhabor Hannah Ronke Masade Dr Mike Masade
Secretary	Hannah Ronke Masade
Charity Number	1023232
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The New Testament Gospel Church

TRUSTEES' REPORT for the year ended 31 March 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 Dec 2018. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The New Testament Gospel Church
Charity No 1023232

TRUSTEES' REPORT for the year ended 31 March 2023

Future Developments

The charity's activities has increased during the year under review .
The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

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Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 14/07/2023 and signed on their behalf

signed
Hannah Ronke Masade
Trustee

The New Testament Gospel Church

Independent Examiner's Report on the Accounts (CC65)(b) (Accrual) Report the trustees and members of The New Testament Gospel Church

Charity No 1023232

The accounts for the year ended 31 March 2022

Set out in pages 4-6

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts in accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Coker

Signed

MBA FCCA

Relevant qualifications

Address

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 14 /07 / 2023

The New Testament Gospel Church

Statement of Financial Activities For the year ended 31 March 2023

Incoming & Expenditure

Income:	Unrestricted Fund 2023	Unrestricted Fund 2022
Voluntary Sources- Donation	58946	96019
Other Income-	11978	4854
	0	6492
TOTAL INCOME	<u><u>70924</u></u>	<u><u>107365</u></u>
Direct Charitable Expenditure:		
Direct Charitable Expenditure:	60846	90730
Management & Administration Expenditure	<u>6136</u>	<u>11037</u>
TOTAL EXPENDITURE	<u><u>66982</u></u>	<u><u>101767</u></u>
Net Income \ (Expenditure)	3942	5598
Fund Balance B/F	31395	25797
Fund Balance C/F	<u><u>35337</u></u>	<u><u>31395</u></u>

The notes on page 6 form part of these accounts

page 6

The New Testament Gospel Church

Charity No 1023232

Balance Sheet

31st March 2023

	£	2022 £	£	2022 £
FIXED ASSETS		175,214		176,038
CURRENT ASSETS				
Debtors		0		0
Bank & cash		19,529		36,818
		<u>19,529</u>		<u>36,818</u>
CREDITORS				
Amounts falling due within one year				
Accrual & deferred income		7,905		131,461
		<u>7,905</u>		<u>131,461</u>
Net Current Liabilities		<u>11,624</u>		<u>-94,643</u>
		186,838		81,395
CREDITORS				
Amount falling due after more than one year				
Bank Loan		37,954		50,000
		<u>37,954</u>		<u>50,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,884</u>		<u>31,395</u>
ACCUMULATED FUND				
Retained Surplus Brought Forward		31,395		25,797
Surplus for the year		3,942		5,598
Retained Surplus Carried Forward		<u>35,337</u>		<u>31,395</u>

Approved on 14 /07 / 2023 and signed on behalf of the Trustees

By
signed

Paschal Oribhabor
Trustee Member

signed
Hannah Ronke Masade
Trustee Member

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance basis

1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

	2023	2022
Operating surplus is stated after charging	£	£
Depreciation of tangible assets	<u>824</u>	<u>1098</u>

The New Testament Gospel Church

Notes to the Financial Statements

4	Fixed Assets	Freehold Land	Fixture Fittings equipment	Total
	Cost			
	01-Apr-22	172,743	12,265	185,008
				0
	Additions	0		0
	Disposal		0	0
				0
	31-Mar-23	<u>172,743</u>	<u>12,265</u>	<u>185,008</u>
	Depreciation			
	01-Apr-22	0	8,970	8,970
	Disposal			0
				0
	Charge for the year	<u>0</u>	<u>824</u>	<u>824</u>
	31-Mar-23	<u>0</u>	<u>9,794</u>	9,794
	Net Book Values			
	31-Mar-23	<u>172,743</u>	<u>2,471</u>	<u>175,214</u>
	31-Mar-22	<u>172,743</u>	<u>3,295</u>	<u>176,038</u>
5	Creditors amount falling due within one year		2,023	2,022
			£	£
			0	0
	Inland Revenue		7,105	6,270
	Creditor and accrual		<u>800</u>	610
			<u>7,905</u>	<u>6,880</u>
6	Summary of Assets by Fund			
	Unrestricted funds		35,337	31,395
	Restricted Fund		0	0
	Total		<u>35,337</u>	<u>31,395</u>
7	Trustees Remuneration			
	Only one of the trustee is under PAYE System			

Appendix

The New Testament Gospel Church
Statement of Financial Activities
For the year ended 31 March 2023

Incoming & Expenditure	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
Income:		
Voluntary Sources- Donation	58946	96019
Gift Aid	11978	4854
Grants & JRS		6492
TOTAL INCOME	<u>70924</u>	<u>107365</u>
Direct Charitable Expenditure:		
Wages, salaries & NIC	39054	61280
Office Expenses	189	2796
Oversea development	750	1278
Training & development	100	2000
Entertainment & Conventions	1713	2190
Insurance	1168	1091
Computer consumables	389	891
Light & heat	2935	1626
Repair & maintenance	3856	4772
Cleaning	702	3400
Printing postage and stationery	638	209
Advertising	345	356
Telephone	2071	1920
Traveling & entertainment	952	2986
Loan interest	5984	3935
	<u>60846</u>	<u>90730</u>
Management & Administration Expenditure		
Legal and professional	1377	1175
Accountancy	800	750
Bank charges	708	865
General expenses	161	347
Charitable donation	2266	6802
Depreciation on FF and equipment	824	1098
	<u>6136</u>	<u>11037</u>
TOTAL EXPENDITURE	<u>66982</u>	<u>101767</u>
Net movement in funds for the year	3942	5598
Fund Balance BF	<u>31395</u>	<u>25797</u>
Fund balbce cf	<u>35337</u>	<u>31395</u>

THE NEW TESTAMENT GOSPEL CHURCH

England & Wales - Charity number 1023232

Accounts

The New Testament Gospel Church
Charity No 1023232

Report & Financial Statements
31st March 2022

Coker Isah & Co.
Chartered Certified Accountants

The New Testament Gospel Church

Charity No 1023232

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The New Testament Gospel Church

Charity Details

Charity No 1023232

MANAGEMENT COMMITTEES

Trustees	Paschal Oribhabor Hannah Ronke Masade Dr Mike Masade
Secretary	Hannah Ronke Masade
Charity Number	1023232
Registered Office	1a Liffler Plumsted London SE18 1AU
Accountants	Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
Place of Worship	1a Liffler Plumsted London SE18 1AU
Bankers	Barclays Bank Plc Clapham, Junction Branch P O Box 3847 Londopn SW11 1TR

The New Testament Gospel Church

TRUSTEES' REPORT for the year ended 31 March 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 Dec 2018 The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The New Testament Gospel Church
Charity No 1023232

TRUSTEES' REPORT for the year ended 31 March 2022

Future Developments

The charity's activities has increased during the year under review .
The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 20/09/2022 and signed on their behalf

signed
Hannah Ronke Masade
Trustee

The New Testament Gospel Church

Independent Examiner's Report on the Accounts (CC65)(b) (Accrual) Report the trustees and members of The New Testament Gospel Church

Charity No 1023232

The accounts for the year ended 31 March 2022

Set out in pages 4-6

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts in accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Coker

Signed

MBA FCCA

Relevant qualifications

Address

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 20 /09 / 2022

The New Testament Gospel Church

Statement of Financial Activities For the year ended 31 March 2022

Incoming & Expenditure

Income:	Unrestricted Fund 2022	Unrestricted Fund 2021
Voluntary Sources- Donation	96019	67216
Otherr Income-	4854	6404
	6492	4667
TOTAL INCOME	<u><u>107365</u></u>	<u><u>78287</u></u>
Direct Charitable Expenditure:		
Direct Charitable Expenditure:	90730	73989
Management & Administration Expenditu	<u>11037</u>	<u>11683</u>
TOTAL EXPENDITURE	<u><u>101767</u></u>	<u><u>85672</u></u>
Net Income\ (Expenditure)	5598	-7385
Fund Balance B/F	25797	33182
Fund Balance C\F	<u><u>31395</u></u>	<u><u>25797</u></u>

The notes on page 6 form part of these accounts

page 6

The New Testament Gospel Church

Charity No 1023232

Balance Sheet

31st March 2022

	2022	2021
	£	£
FIXED ASSETS	176,038	165,636
CURRENT ASSETS		
Debtors	0	0
Bank & cash	36,818	46,795
	<u>36,818</u>	<u>46,795</u>
CREDITORS		
Amounts falling due within one year		
Accrual & deferred income	131,461	136,634
	<u>131,461</u>	<u>136,634</u>
Net Current Liabilities	<u>-94,643</u>	<u>-89,839</u>
	81,395	75,797
CREDITORS		
Amount falling due after more than one year		
Bank Loan	<u>50,000</u>	<u>50,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>31,395</u>	<u>25,797</u>
ACCUMULATED FUND		
Retained Surplus Brought Forward	25,797	33,182
Surplus for the year	5,598	-7,385
Retained Surplus Carried Forward	<u>31,395</u>	<u>25,797</u>

Approved on 20 /09 / 2022 and signed on behalf of the Trustees

By
signed

Paschal Oribhabor
Trustee Member

signed
Hannah Ronke Masade
Trustee Member

1 Accounting policies**1.1 Accounting convention**

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance basis

1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

Operating surplus is stated after charging
Depreciation of tangible assets

2022	2021
£	£
<u>1098</u>	<u>1298</u>

The New Testament Gospel Church

Notes to the Financial Statements

4	Fixed Assets	Freehold Land	Fixture Fittings equipment	Total
	Cost			
	01-Apr-21	161,743	11,765	173,508
				0
	Additions	11,000	500	11,500
	Disposal		0	0
				0
	31-Mar-22	<u>172,743</u>	<u>12,265</u>	<u>185,008</u>
	Depreciation			
	01-Apr-21	0	7,872	7,872
	Disposal			0
				0
	Charge for the year	<u>0</u>	<u>1,098</u>	<u>1,098</u>
	31-Mar-22	<u>0</u>	<u>8,970</u>	8,970
	Net Book Values			
	31-Mar-22	<u>172,743</u>	<u>3,295</u>	<u>176,038</u>
	31-Mar-21	<u>161,743</u>	<u>3,893</u>	<u>165,636</u>
5	Creditors amount falling due within one year		2,022	2,021
			£	£
			0	0
	Loan		120,763	129,754
	Inland Revenue		9,948	6,270
	Creditor and accrual		750	610
			<u>131,461</u>	<u>136,634</u>
6	Summary of Assets by Fund			
	Unrestricted funds		31,395	25,797
	Restricted Fund		0	0
	Total		<u>31,395</u>	<u>25,797</u>
7	Trustees Remuneration			
	Only one of the trustee is under PAYE System			

Appendix

The New Testament Gospel Church

Statement of Financial Activities

For the year ended 31 March 2022

Incoming & Expenditure	Unrestricted Fund	Unrestricted Fund
Income:	2022	2021
	£	£
Voluntary Sources- Donation	96019	67216
Gift Aid	4854	6404
Grants & JRS	6492	4667
TOTAL INCOME	<u>107365</u>	<u>78287</u>
Direct Charitable Expenditure:		
Wages, salaries & NIC	61280	44350
Office Expenses	2796	200
Oversea development	1278	950
Training & development	2000	4560
Entertainment & Conventions	2190	3830
Insurance	1091	1063
Computer consumables	891	
Light & heat	1626	990
Repair & maintenance	4772	8005
Cleaning	3400	3260
Printing postage and stationery	209	522
Advertising	356	216
Telephone	1920	2699
Traveling & entertainment	2986	2344
Loan interest	3935	1000
	<u>90730</u>	<u>73989</u>
Management & Administration Expenditure		
Legal and professional	1175	825
Accountancy	750	950
Bank charges	865	3563
General expenses	347	487
Charitable donation	6802	4560
Depreciation on FF and equipment	1098	1298
	<u>11037</u>	<u>11683</u>
TOTAL EXPENDITURE	<u>101767</u>	<u>85672</u>
Net movement in funds for the year	5598	-7385
Fund Balance BF	<u>25797</u>	<u>33182</u>
Fund balbce cf	<u>31395</u>	<u>25797</u>

THE NEW TESTAMENT GOSPEL CHURCH

England & Wales - Charity number 1023232

Accounts

The New Testament Gospel Church
Charity No 1023232

Report & Financial Statements
31st March 2021

Coker Isah & Co.
Chartered Certified Accountants

The New Testament Gospel Church

Charity No 1023232

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The New Testament Gospel Church

Charity Details

Charity No 1023232

MANAGEMENT COMMITTEES

Trustees	Paschal Oribhabo Stephania Abiodun Idowu Dr Mike Masade
Secretary	Stephania Abiodun Idowu
Charity Number	1023232
Registered Office	1a Liffler Plumsted London SE18 1AU
Accountants	Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
Place of Worship	1a Liffler Plumsted London SE18 1AU
Bankers	Barclays Bank Plc Clapham, Junction Branch P O Box 3847 London SW11 1TR

The New Testament Gospel Church

TRUSTEES' REPORT for the year ended 31 March 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The New Testament Gospel Church
Charity No 1023232

TRUSTEES' REPORT for the year ended 31 March 2021

Future Developments

The charity's activities has increased during the year under review .
The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 20/09/2021 and signed on their behalf

Signed
Stephania Abiodun Idowu
Trustee

The New Testament Gospel Church

Independent Examiner's Report on the Accounts (CC65)(b) (Accrual)
Report the trustees and members of
The New Testament Gospel Church

Charity No 1023232

The accounts for the year ended 31 March 2021

Set out in pages 4-6

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts in accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

James Coker

Signed

MBA FCCA

Relevant qualifications

Address

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 20 /09 /2021

The New Testament Gospel Church

Statement of Financial Activities
For the year ended 31 March 2021

Incoming & Expenditure

Income:	Unrestricted Fund 2021	Unrestricted Fund 2020
Voluntary Sources- Donation	67216	52523
Other Income-Gift Aid	6404	0
Other Income- Jrs Grant	4667	0
TOTAL INCOME	<u><u>78287</u></u>	<u><u>52523</u></u>
Direct Charitable Expenditure:		
Direct Charitable Expenditure:	73989	44808
Management & Administration Expenditure	<u>11683</u>	<u>6204</u>
TOTAL EXPENDITURE	<u><u>85672</u></u>	<u><u>51012</u></u>
Net Income\ (Expenditure)	-7385	1511
Fund Balance B/F	33182	31671
Fund Balance C\F	<u><u>25797</u></u>	<u><u>33182</u></u>

The notes on page 6 form part of these accounts

page 6

The New Testament Gospel Church

Charity No 1023232

Balance Sheet

31st March 2021

	£	2021 £	£	2020 £
FIXED ASSETS		165,636		166,683
CURRENT ASSETS				
Debtors	0		0	
Bank & cash	46,795		3,282	
	<u>46,795</u>		<u>3,282</u>	
CREDITORS				
Amounts falling due within one year				
Accrual & deferred income	6,880		1,496	
	<u>6,880</u>		<u>1,496</u>	
Net Current Liabilities		<u>39,915</u>		<u>1,786</u>
		205,551		168,469
CREDITORS				
Amount falling due after more than one year				
Bank Loan		<u>179,754</u>		<u>135,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,797</u>		<u>33,182</u>
ACCUMULATED FUND				
Retained Surplus Brought Forward		33,182		31,671
Surplus /(deficit)for the year		-7,385		1,511
Retained Surplus Carried Forward		<u>25,797</u>		<u>33,182</u>

Approved on 20 /09 2021 / and signed on behalf of the Trustees

By

signed
Paschal Oribhabo
Trustee Member

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance basis

1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

Operating surplus is stated after charging
Depreciation of tangible assets

	2021	2020
	£	£
	<u>1298</u>	<u>1647</u>

The New Testament Gospel Church

Notes to the Financial Statements

4	Fixed Assets	Freehold Land	Fixture Fittings equipment	Total
	Cost			
	01-Apr-20	161,743	11,514	173,257
				0
	Additions	0	251	251
	Disposal			0
				0
	31-Mar-21	<u>161,743</u>	<u>11,765</u>	<u>173,508</u>
	Depreciation			
	01-Apr-20	0	6,574	6,574
	Disposal			0
				0
	Charge for the year	<u>0</u>	<u>1,298</u>	<u>1,298</u>
	31-Mar-21	<u>0</u>	<u>7,872</u>	<u>7,872</u>
	Net Book Values			
	31-Mar-21	<u>161,743</u>	<u>3,893</u>	<u>165,636</u>
	31-Mar-20	<u>161,743</u>	<u>4,940</u>	<u>166,683</u>
5	Creditors amount falling due within one year		2,021	2,020
			£	£
	Inland Revenue		6,270	546
	Creditor and accrual		610	950
			<u>6,880</u>	<u>1,496</u>
6	Creditors amount falling due after more than one year		2,021	2,020
			£	£
	Bank- Mortgage		129,754	135,287
	Loan- BBL		50,000	0
			<u>179,754</u>	<u>135,287</u>
	Summary of Assets by Fund			
	Unrestricted funds		25,797	33,182
	Restricted Fund		0	0
	Total		<u>25,797</u>	<u>33,182</u>

7 Trustees Remuneration

No remuneration were to some board of Trustee during the year .

Appendix

The New Testament Gospel Church

Statement of Financial Activities

For the year ended 31 March 2021

Incoming & Expenditure	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
Income:		
Voluntary Sources- Donation	67216	52523
Other Income - Gift aids	6404	0
Other Income - BBL	4667	0
TOTAL INCOME	<u>78287</u>	<u>52523</u>
Direct Charitable Expenditure:		
Wages, salaries & NIC	44350	10800
Office Expenses	200	526
Oversea development	950	4540
Training & development	4560	0
Entertainment & Conventions	3830	5247
Insurance	1063	947
Light & heat	990	3802
Cleaning	3260	
Repair & maintenance	8005	11232
Printing postage and stationery	522	191
Advertising	216	370
Telephone	2699	1896
Traveling & entertainment	2344	112
Loan interest	1000	5145
	<u>73989</u>	<u>44808</u>
Management & Administration Expenditure		
Legal and professional	825	144
Accountancy	950	950
Bank charges	3563	822
General expenses	487	171
Charitable donation	4560	2470
Depreciation on FF and equipment	1298	1647
	<u>11683</u>	<u>6204</u>
TOTAL EXPENDITURE	<u>85672</u>	<u>51012</u>
Net movement in funds for the year	-7385	1511
Fund Balance BF	<u>33182</u>	<u>31671</u>
Fund balbce cf	<u>25797</u>	<u>33182</u>