

KARIBU EDUCATION CENTRE LTD

England & Wales · Charity number 1023182

Details

Other names	ABENG YOUTH CENTRE LIMITED
Status	Registered
Legal form	Charitable company
Company number	02529000
Registered	1993-06-30
Register	View on the Charity Commission register

Contact

Address	Karibu Education Centre 7 Gresham Road London SW9 7PH
Phone	02077339423
Email	karibuecentre@gmail.com
Website	karibueducationcentre.org.uk

Activities

Objects: TO HELP AND EDUCATE YOUNG PEOPLE ESPECIALLY BUT NOT EXCLUSIVELY THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITION OF LIFE MAY BE IMPROVED.

Activities: Youth work. Supplementary education. Summer Holiday Programme. Kinship Carers Support Group

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- City Of Westminster
- Lambeth
- Southwark
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£133,005	£127,088	-	-
2024-03-31	£111,977	£132,135	-	-
2023-03-31	£117,096	£132,579	-	-
2022-03-31	£85,578	£113,788	-	-
2021-03-31	£225,302	£142,480	-	-
2020-03-31	£123,194	£169,214	-	-

Trustees

Name	Role	Appointed
Clovis Reid		2018-11-12
Kathy White		2015-04-01
Vernon Harris		2015-04-01

Accounts

Registered number: 02529000
Charity number: 1023182

Karibu Education Centre

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31/03/2025

Prepared By:
Kojo & Co
Chartered Certified Accountants

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

TRUSTEES

Clovis Reid
Vernon Wilkinson Harris
Elaine Sylvena Holness

SECRETARY

Vernon Harris

REGISTERED OFFICE

7 Gresham Road
Brixton
London
SW9 7PH

COMPANY NUMBER

02529000

CHARITY NUMBER

1023182

ACCOUNTANTS

Kojo & Co
Chartered Certified Accountants

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 15
Detailed Statement of Financial Activities	14

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2025

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year were the advancement of education, training, social welfare, recreational and leisure facilities for children and other groups in charitable organisations.

The company is a not-for-profit organisation, and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Name: Karibu Education Centre

Company registration number: 02529000

Charity Registration number: 1023182

Registered office: 7 Gresham Road

London SW9 7PH

Directors: Elaine Sylvena Holness

Clovis Reid

Vernon Harris

Company Secretary: Vernon Harris

Trustees: Clovis Reid

Kathy White

Vernon Harris

Bankers Natwest Bank Plc

504 Brixton Road

London SW9 8EB

Independent Examiner: Kojo Amoah-Arko

Kojo & Co Ltd

Chartered Certified Accountant

118-120 London Road

Mitcham, Surrey CR4 3LB

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

REVIEW OF PAST ACTIVITIES

The Karibu Education Centre had yet another challenging year. With no sign of a promised grant of approximately £54,000 for urgent repairs to the Centre. The staff and the Trustees were able to carry out essential repairs, with limited funds; the hall hire remains our main source of income. The first 4 months of the calendar year saw high levels of voids; this in turn impacted our income. We were able to retain our core staff and continued to pay the London Living Wage despite the struggles.

Our Local Authority imposed business rates at the discretionary level of over £7,000 for a second year, because of the financial pressures they are experiencing.

Karibu Education Centre were still able to service our obligation to repay the bounced back loan.

Our commitment to serve the community was challenged with huge energy bills, and with insufficient resources for much-needed support, we were unable to deliver our Summer Programme. With the relocation of the Centre's director to Somerset, we had to delay the Elders programme, the drama and educational programmes.

FUTURE DEVELOPMENTS

Karibu Education Centre hopes to Launch the Elders programme one that encourages our seniors to enjoy the freedom of the city, have lunches,

attend workshops on health and wellbeing, benefits advice, wealth and estate planning.

The much-awaited drama programme on Tuesdays for young people aged 8 years to 19 years, in conjunction with the Actors workshop and

Actors on the London Stage.

Karibu Education Centre will be relaunching our supplementary education programme and boosting from 8 years to 18 years.

No year for us is complete without our summer programme so by 2026 we will be ready to take our priority children age 8 years to 18 years to

theme parks, theatre, cinema, seaside, etc. The young people will be provided with a freshly cooked lunch each, while they are in the Centre

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

along with professional staff to educate, guide and support them.

Who are the priorities for our services, especially our Summer programme? Children in receipt of free school meals, children with no recourse

to public funds, children in kinship arrangements, young carers, children of keyworkers

Bringing the community together

Karibu Education Centre will be launching our intergeneration events looking at effective parenting, creating diamonds rather than marshmallows, through food, dance, talks, workshops, oral and written history.

What are our plans for the Building?

Karibu Education Centre is an iconic building in need of urgent refurbishment, we need to be more energy efficient. We call the Centre a y

Duchess and can't wait until she takes a place standing proud in all her glory

The forecourt and walls need to be renovated

The exterior needs to be refurbished; solar panels fitted, insulated, and redecorated.

Gates need to be fitted to the Centre's boundary

The entrance and ground floor refurbished and redecorated: new electrical fittings, the toilets, bar, kitchen, ceiling and floor.

All the toilets and classrooms need to be renovated and redecorated

The Centre needs to be made more accessible with a lift fitted eventually.

The stairs throughout the Centre need to be refurbished and new floorings fitted.

The Olive Morris Hall needs to be renovated and redecorated.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its result for the year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures and explained in the financial statements;

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

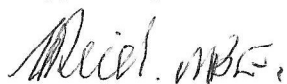
The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 10/03/2026

Clovis Reid

Trustee



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARIBU EDUCATION CENTRE

I report on the accounts of the company for the year ended 31/03/2025 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

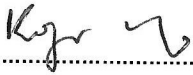
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
Date: 10/03/2026

Kojo & Co

Chartered Certified Accountants

**Statement of Financial Activities
for the year ended 31/03/2025**

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	25,233	-	25,233	14,123
Income from charitable activities	107,774	-	107,772	97,854
Total Income and endowments	133,007	-	133,005	111,977
Expenses				
Costs of generating funds				
Expenditure on Raised funds	20,858	-	20,858	13,472
Expenditure on Charitable activities	101,871	4,361	106,230	118,663
Total Expenses	122,729	4,361	127,088	132,135
Net gains on investments				
Net Income	10,278	(4,361)	5,917	(20,158)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	10,278	(4,361)	5,917	(20,158)
Total funds brought forward	130,868	50,991	181,859	202,017
Net funds carried forward	141,146	46,630	187,776	181,859

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	3	197,861	202,222
CURRENT ASSETS			
Cash at bank and in hand		<u>3,066</u>	<u>2,380</u>
		3,066	2,380
CREDITORS: Amounts falling due within one year	4	<u>4,530</u>	<u>7,410</u>
NET CURRENT LIABILITIES		<u>(1,464)</u>	<u>(5,030)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		196,397	197,192
CREDITORS: Amounts falling due after more than one year	5	<u>8,621</u>	<u>15,333</u>
NET ASSETS		<u>187,776</u>	<u>181,859</u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		141,146	130,868
Restricted funds	8	<u>46,630</u>	<u>50,991</u>
		<u>187,776</u>	<u>181,859</u>

For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 10/03/2026 and signed on their behalf by

E. Holness

Elaine Sylvena Holness

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings

4%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	3	3

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost					
At 01/04/2024	545,077	46,577	66,179	26,445	684,278
At 31/03/2025	545,077	46,577	66,179	26,445	684,278
Depreciation					
At 01/04/2024	342,858	46,576	66,178	26,444	482,056
For the year	4,361	-	-	-	4,361
At 31/03/2025	347,219	46,576	66,178	26,444	486,417
Net Book Amounts					
At 31/03/2025	197,858	1	1	1	197,861
At 31/03/2024	202,219	1	1	1	202,222

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	4,530	7,410
	<u>4,530</u>	<u>7,410</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts	8,621	15,333
	<u>8,621</u>	<u>15,333</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. At 31/03/2025 there were 4 members.

7. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General fund	130,868	133,006	(122,728)	-	141,146
	<u>130,868</u>	<u>133,006</u>	<u>(122,728)</u>	<u>-</u>	<u>141,146</u>

8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
50,991	-	(4,361)	-	46,630
<u>50,991</u>	<u>-</u>	<u>(4,361)</u>	<u>-</u>	<u>46,630</u>

Property Purchase fund

Donations received for the purchase of 7 Gresham Road

Karibu Education Centre

**Incoming Resources
for the year ended 31/03/2025**

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Activities For Generating Funds 3	<u>25,233</u>	<u>14,123</u>
	25,233	14,123
	<u>25,233</u>	<u>14,123</u>
Charitable Activity		
From Charitable Activities 2	<u>107,772</u>	<u>97,854</u>
	107,772	97,854
	<u>107,772</u>	<u>97,854</u>
	<u>133,005</u>	<u>111,977</u>

Karibu Education Centre

Expenses
for the year ended 31/03/2025

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Costs Of Generating Funds Fundraising Trading Costs 1	20,858	13,472
	<u>20,858</u>	<u>13,472</u>
	<u>20,858</u>	<u>13,472</u>
Charitable Activities		
20		
Rates		
Heat and light	10,796	10,050
Cleaning	20,313	12,943
Repairs and renewals	3,131	3,016
General wages	2,022	10,450
Miscellaneous motor expenses	45,530	39,171
Professional fees	1,008	1,288
Insurance	2,880	2,880
Stationery & office supplies	9,971	9,460
Telephone	189	612
Licences	4,132	3,974
Security costs	-	813
Bank charges	924	881
Bank interest	485	677
Sundry expenses	315	479
Depreciation of land and buildings	175	164
	<u>4,359</u>	<u>21,805</u>
	<u>106,230</u>	<u>118,663</u>
	<u>127,088</u>	<u>132,135</u>

Accounts

Registered number: 02529000

Charity number: 1023182

Karibu Education Centre

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

Prepared By:

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024**

TRUSTEES

Clovis Reid
Vernon Wilkinson Harris
Elaine Sylvena Holness
Kathy White

SECRETARY

Vernon Harris

REGISTERED OFFICE

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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

CONTENTS

	Page
Report of the Trustees	3
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FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year were the advancement of education, training, social welfare, recreational and leisure facilities for children and other groups in charitable organisations.

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The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Name: Karibu Education Centre

Company registration number: 02529000

Charity Registration number: 1023182

Registered office: 7 Gresham Road

London SW9 7PH

Directors: Elaine Sylvena Holness

Clovis Reid

Vernon Harris

Company Secretary: Vernon Harris

Trustees: Clovis Reid

Kathy White

Vernon Harris

Bankers Natwest Bank Plc

504 Brixton Road

London SW9 8EB

Independent Examiner: Kojo Amoah-Arko

Kojo & Co Ltd

Chartered Certified Accountant

118-120 London Road

Mitcham, Surrey CR4 3LB

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

REVIEW OF PAST ACTIVITIES

REVIEW OF PAST ACTIVITIES

2023 saw some of our hall hire income on which we are reliant start to recover. We continued to service the bounce back loan and tried to secure funding to undertake essential repairs and maintenance. Karibu held its charges for two years although our cost rose, this decision was taken to rebuild the trust of our clients.

SUMMER PROGRAMME

Unfortunately, due to lack of funding we were unable to provide a summer programme this year. The lack of the programme was acutely felt by our client group as they are unable to source from other providers as our programme is free or near free, targeted at children in receipt of free school meals, children whose parents have not recourse to public funds, children in kinship arrangements, young carers and children of key workers.

In previous years we have used our reserves to provide for the children attending our Summer programme, could not even dream of that this year.

REACHING OUT TO THE CHILDREN

Families experiencing homelessness or threat of homelessness continues to be a priority as children's learning is severely affected by homelessness, Karibu was able to provide meals and safe place to do homework while their Mothers wait for a call telling them which Bed and Breakfast would house them for the night.

More and more families are having to petition their MP for support with housing, Karibu's role is more than referral, we accompany, advocate and encourage until the matter is resolved. Nothing beats the smile from a child adequately housed, alas the number of children experiencing homelessness continues to rise.

TOYS

We were approached by another charity working with refugees urgently seeking toys for the children living in Bed and Breakfast, and we managed to respond, but was thrilled when a friend of Karibu Education Centre heard the story and told her boss who just happen to know a toy manufacturer who also donated more toys.

PARTNERSHIPS

We provided a Mother's Day event for Black Thrive that saw over a hundred members of the community attended with their children. We also hosted a quiz night looking at the history of music, this was also a popular event.

Actors from the London Stage are our loyal clients, rehearsing Shakespeare before touring the USA, it's like welcoming back family when they rebook.

FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

The National Education Union are also loyal users of the Centre, while they struggle for better pay and conditions for their members.

Tai Chi is a regular offering at the Centre, the members come in and build friendships and improve their health and fitness.

CATERED EVENTS

Karibu Education Centre's reputation for excellence continues to sustain us, although the building needs refurbishment the quality of our food and the warmth of our welcome has made it possible to us to continue to survive and more towards flourishing.

KARIBU EDUCATION CENTRE'S STRUGGLES

The building next door was purchased decades ago and after much deliberation and delays was transformed into an Airbnb, this resulted in Karibu losing some of our daylight, for which we managed to make a successful claim for compensation.

FUTURE DEVELOPMENTS

FUTURE

Karibu Education Centre aims to restart our Supplementary Education Programme, start a drama group, start a group for the elders who will be given the opportunity to explore London with their Freedom Passes.

Intergenerational groups, we will be starting our building memories dinner and dances for grandparents and their families.

These activities have come from the community's requests.

RESERVE POLICY

Karibu Education Centre's aim to have a balance of reserve equal to 6 months operating cost, the unrestricted reserves after adjusting for the fixed assets is less than that. However, the trustees consider that the current level is adequate in the light of continuous flow of cash from activities in support of charitable objectives.

PUBLIC BENEFIT

Karibu Education Centre Limited exist to facilitate the improvement in education and training of children who are excluded from mainstream education and to enhanced the others via our Supplementary education scheme and our summer programmes. It also provides recreational and leisure activities for children and young people. In addition it seeks to build the capacity of economically disadvantaged members of the African and Caribbean communities.

When planning activities for the year we have considered the Charity Commission guidance on public benefit and in particular on charities of education.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

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The directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its result for the year. In preparing those financial statements the trustees are required to:

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FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

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The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

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This report was approved by the Board of Trustees on 24/12/2024

Vernon Wilkinson Harris

Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARIBU EDUCATION CENTRE

I report on the accounts of the company for the year ended 31/03/2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

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INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2024

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date: 20/12/2024

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB
02086468113

**Statement of Financial Activities
for the year ended 31/03/2024**

			2024	<i>2023</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	14,123	-	14,123	11,800
Income from charitable activities	97,854	-	97,854	105,296
Total Income and endowments	111,977	-	111,977	117,096
Expenses				
Costs of generating funds				
Expenditure on Raised funds	13,472	-	13,472	17,764
Expenditure on Charitable activities	114,302	4,361	118,663	114,815
Total Expenses	127,774	4,361	132,135	132,579
Net gains on investments				
Net Income	(15,797)	(4,361)	(20,158)	(15,483)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	(15,797)	(4,361)	(20,158)	(15,483)
Total funds brought forward	146,665	55,352	202,017	217,500
Net funds carried forward	130,868	50,991	181,859	202,017

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	202,222	224,025
CURRENT ASSETS			
Cash at bank and in hand		2,380	9,680
		2,380	9,680
CREDITORS: Amounts falling due within one year	5	7,410	9,806
NET CURRENT LIABILITIES		(5,030)	(126)
TOTAL ASSETS LESS CURRENT LIABILITIES		197,192	223,899
CREDITORS: Amounts falling due after more than one year	6	15,333	21,882
NET ASSETS		181,859	202,017
CAPITAL AND RESERVES			
Unrestricted funds	8		
General fund		130,868	146,665
Restricted funds	9	50,991	55,352
		181,859	202,017

For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 20/12/2024 and signed on their behalf by

.....
Elaine Sylvena Holness
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	4%
Equipment	25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2024	2023
	£	£
Wages and salaries	39,171	32,199
	<u>39,171</u>	<u>32,199</u>

3. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	3	4

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost					
At 01/04/2023	545,077	46,577	66,179	26,445	684,278
At 31/03/2024	545,077	46,577	66,179	26,445	684,278
Depreciation					
At 01/04/2023	321,055	46,576	66,178	26,444	460,253
For the year	21,803	-	-	-	21,803
At 31/03/2024	342,858	46,576	66,178	26,444	482,056
Net Book Amounts					
At 31/03/2024	202,219	1	1	1	202,222
At 31/03/2023	224,022	1	1	1	224,025

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	1,886
Other creditors	7,410	7,920
	<u>7,410</u>	<u>9,806</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	15,333	21,882
	<u>15,333</u>	<u>21,882</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. At 31/03/2024 there were 4 members.

8. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General fund	146,665	111,976	(127,773)	-	130,868

<u>146,665</u>	<u>111,976</u>	<u>(127,773)</u>	<u>-</u>	<u>130,868</u>
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9. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
55,352	-	(4,361)	-	50,991
<u>55,352</u>	<u>-</u>	<u>(4,361)</u>	<u>-</u>	<u>50,991</u>

Property Purchase fund

Donations received for the purchase of 7 Gresham Road

Incoming Resources
for the year ended 31/03/2024

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Other		
Activities For Generating Funds 3	<u>14,123</u>	<u>11,800</u>
	14,123	11,800
	<u>14,123</u>	<u>11,800</u>
Charitable Activity		
From Charitable Activities 1	-	10,993
From Charitable Activities 2	<u>97,854</u>	<u>94,303</u>
	97,854	105,296
	<u>97,854</u>	<u>105,296</u>
	<u>111,977</u>	<u>117,096</u>

Expenses
for the year ended 31/03/2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Costs Of Generating Funds Fundraising Trading Costs 1	13,472	17,764
	<u>13,472</u>	<u>17,764</u>
	<u>13,472</u>	<u>17,764</u>
Charitable Activities		
20		
Rates	10,050	10,821
Heat and light	12,943	14,321
Cleaning	3,016	1,462
Repairs and renewals	10,450	12,065
General wages	39,171	32,199
Miscellaneous motor expenses	1,288	1,613
Professional fees	2,880	2,880
Insurance	9,460	8,649
Stationery & office supplies	612	584
Telephone	3,974	3,330
Licences	813	679
Security costs	881	742
Bank charges	677	723
Bank interest	479	639
Sundry expenses	164	144
Filing penalties	-	1,500
Depreciation of land and buildings	21,805	21,803
Depreciation of equipment	-	661
	<u>118,663</u>	<u>114,815</u>
	<u>132,135</u>	<u>132,579</u>

Accounts

Registered number: 02529000
Charity number: 1023182

Karibu Education Centre

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31/03/2023

Prepared By:
Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB

Karibu Education Centre

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2023**

TRUSTEES

Clovis Reid
Vernon Wilkinson Harris
Elaine Sylvena Holness
Kathy White

SECRETARY

Vernon Harris

REGISTERED OFFICE

7 Gresham Road
Brixton
London
SW9 7PH

COMPANY NUMBER

02529000

CHARITY NUMBER

1023182

ACCOUNTANTS

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 to 16
Detailed Statement of Financial Activities	15

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2023

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year were the advancement of education, training, social welfare, recreational and leisure facilities for children and other groups in charitable organisations.

The company is a non-profit making organisation and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

Karibu Education Centre formerly known as Abeng Youth Centre feels like a phoenix. We have gone through a tremendous number of challenges

and as the poet Maya Angelou says, "And Still we Rise". From losing our core funding of £50,000 per annum in 2000 a total loss of over a million

pounds, we rolled up our sleeves and with the support of the community we went into survival mode. Karibu Education Centre had to purchase

the Centre as we could never afford the market rent proposed having paid peppercorn rent of £3,000 per annum to approximately £150,000 per

annum, we made the decision to purchase the Centre

Karibu Education Centre's Summer programme is life enhancing and transformative for the young people. We provide supplementary education

healthy fresh cooked meals, trips to the Theatre, Cinema, theme parks and much more. The last two years has meant that we were not able

to deliver this programme due to lack of funds.

STRUCTURE GOVERNANCE AND MANAGEMENT

Name: Karibu Education Centre

Company registration number: 02529000

Charity registration number: 1023182

Registered office 7 Gresham Road

London SW9 7PH

Directors Ms Elaine Sylvena Holness

Noreen Chambers

Vernon Wilkinson

Company Secretary Noreen Chambers

Independent examiner Kojo & Co Ltd

Chartered Certified accountants

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

118-120 London Road

Mitcham, Surrey CR4 3LB

Bankers Natwest Bank Plc

504 Brixton Road, London SW9 8EB

TRUSTEES

Clovis Reid

Kathy White

Vernon Harris

REVIEW OF PAST ACTIVITIES

We have come to the end of yet another challenging year, and we are proud to be still standing. 2022-2023 was quiet with a lot of expenditure

mainly on the doors and very limited income. The generous grant from The RememberingOlive Morris Collective was a welcome Godsend.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

FUTURE DEVELOPMENTS

Karibu Education Centre will be offering the Supplementary Education to our young people from 2024. The demand for the summer programme is

high so backed by popular demand, this will be relaunched in 2024. Expanding the range, we are planning a drama programme show casting talents.

The Community have helped

Once again in response to the demands of the community we are planning to make Tuesdays our reach out day, where we will host our elders' lunches.

We will be encouraging the elders to use their freedom passes to conquer London with all its attractions and much more.

Karibu has had the misfortune of hosting the funerals of bright young lives ended too soon due to violence and the hurt is ever present in our community. We will be creating a safe space for families to come together to share and support each other and hopefully to heal.

We cannot thank our funders enough for all their support, firstly for making Karibu Education Centre possible and the community for keeping this vital community resource alive by booking it for their events.

We will be recruiting new Trustees and staff to join the team. We are looking to recruit a dedicated fund raiser who will work with the team to realise our goals.

RESERVE POLICY

Karibu Education Centre aims to achieve a balance of reserve equal to 6 months' operating cost. The unrestricted reserves after adjusting for the fixed assets is less than that. However the trustees consider that the current level is adequate in the light of continuous flow of cash from activities in support of the charitable objectives.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

PUBLIC BENEFIT

Karibu Education Centre Limited exists to facilitate the improvement in education and training of children who are excluded from the educational establishment. It also provides recreational and leisure time activities for such children and young people. In addition it projects capacity building for economically disadvantaged members of the African and Caribbean communities.

When planning activities or the year we have considered the Charity Commission's guidance on public benefit and in particular the guidance on charities for advancement of education.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

Vernon Wilkinson Harris



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARIBU EDUCATION CENTRE

I report on the accounts of the company for the year ended 31/03/2023 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2023

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


.....

Date: 02/01/2024

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB
02086468113

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	224,025	246,489
CURRENT ASSETS			
Cash at bank and in hand		9,680	9,156
		<u>9,680</u>	<u>9,156</u>
CREDITORS: Amounts falling due within one year	4	<u>9,806</u>	<u>12,373</u>
NET CURRENT LIABILITIES		<u>(126)</u>	<u>(3,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,899</u>	<u>243,272</u>
CREDITORS: Amounts falling due after more than one year	5	<u>21,882</u>	<u>28,271</u>
NET ASSETS		<u>202,017</u>	<u>215,001</u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		146,665	155,288
Restricted funds	8	<u>55,352</u>	<u>59,713</u>
		<u>202,017</u>	<u>215,001</u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 02/01/2024 and signed on their behalf by

E. Holness.

Elaine Sylvena Holness
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	4%
Equipment	25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	4	5

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost					
At 01/04/2022	545,077	46,577	66,179	26,445	684,278
At 31/03/2023	545,077	46,577	66,179	26,445	684,278
Depreciation					
At 01/04/2022	299,252	46,576	65,517	26,444	437,789
For the year	21,803	-	661	-	22,464
At 31/03/2023	321,055	46,576	66,178	26,444	460,253
Net Book Amounts					
At 31/03/2023	224,022	1	1	1	224,025
At 31/03/2022	245,825	1	662	1	246,489

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,886	-
Other creditors	7,920	12,373
	<u>9,806</u>	<u>12,373</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	21,882	28,271
	<u>21,882</u>	<u>28,271</u>

Karibu Education Centre

**Expenses
for the year ended 31/03/2023**

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Function cost	17,764	8,411
	<u>17,764</u>	<u>8,411</u>
	<u>17,764</u>	<u>8,411</u>
Charitable Activities		
20		
Rates	6,328	2,019
Heat and light	14,321	10,720
Cleaning	1,462	4,038
Repairs and renewals	12,065	13,535
Voluntary expenses	30,057	34,313
General wages	2,142	-
Premises licence	5,172	295
Motor and travelling expense	1,613	941
Professional fees	2,880	5,000
Insurance	8,649	7,954
Stationery & office supplies	584	568
Telephone	3,330	3,678
Security costs	742	758
Bank charges	723	518
Bank interest	639	543
Sundry expenses	144	358
Sundry penalties	1,500	-
Depreciation of land and buildings	21,803	21,803
Depreciation of equipment	661	836
	<u>114,815</u>	<u>107,877</u>
	<u>132,579</u>	<u>116,288</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. At 31/03/2023 there were 4 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	157,787	117,095	(128,217)	-	146,665
	<u>157,787</u>	<u>117,095</u>	<u>(128,217)</u>	<u>-</u>	<u>146,665</u>

8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
	59,713	-	(4,361)	-	55,352
	<u>59,713</u>	<u>-</u>	<u>(4,361)</u>	<u>-</u>	<u>55,352</u>

Property Purchase fund

Donations received for the purchase of 7 Gresham Road

Karibu Education Centre

**Incoming Resources
for the year ended 31/03/2023**

		2023	2022
		£	£
Incoming resources			
Incoming resources from generated funds			
Grants- Covid-19			
Covid -19 grants	<u>-</u>	<u>20,684</u>	
	-		20,684
	<u>-</u>		<u>20,684</u>
Other			
Sundry donations	<u>11,800</u>	<u>8,322</u>	
	11,800		8,322
	<u>11,800</u>		<u>8,322</u>
Charitable Activity			
Catering services	10,993	25,480	
Hire of hall	<u>94,303</u>	<u>31,092</u>	
	105,296		56,572
	<u>105,296</u>		<u>56,572</u>
	<u>117,096</u>		<u>85,578</u>

Accounts

Registered number: 02529000

Charity number: 1023182

Karibu Education Centre

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

Prepared By:

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB

Karibu Education Centre

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Noreen Chambers
Vernon Wilkinson Harris
Elaine Sylvena Holness

SECRETARY

Noreen Chambers

REGISTERED OFFICE

7 Gresham Road
Brixton
London
SW9 7PH

COMPANY NUMBER

02529000

CHARITY NUMBER

1023182

ACCOUNTANTS

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB

Karibu Education Centre

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022****CONTENTS**

	Page
Report of the Trustees	3
Independent Examiner's Statement	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 15
Detailed Statement of Financial Activities	14

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2022**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year were the advancement of education, training, social welfare, recreational and leisure facilities for children and other groups in charitable organisations.

The company is a non-profit making organisation and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Name: Karibu Education Centre

Company registration number: 02529000

Charity registration number: 1023182

Registered office 7 Gresham Road

London SW9 7PH

Directors Ms Elaine Sylvena Holness

Noreen Chambers

Vernon Wilkinson

Company Secretary Noreen Chambers

Independent examiner Kojo & Co Ltd

Chartered Certified accountants

118-120 London Road

Mitcham, Surrey CR4 3LB

Bankers Natwest Bank Plc

504 Brixton Road, London SW9 8EB

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2022**TRUSTEES' REPORT****TRUSTEES**

Clovis Reid
Kathy White
Vernon Harris

REVIEW OF PAST ACTIVITIES

The year ended 2021 was the most challenging year to date for the organisation.. Hall hire income was decimated. Karibu is reliant on the hall hire to meets its core cost,. With the Pandemic all similar businesses were closed and we had to refund our clients all the monies paid to us. We applied for whatever grants were available and took out a bounced back loan

SUMMER PROGRAMME

The decision to offer a socially distanced Summer programme was a brave one and one that was an effective response to the needs of the young people. Karibu Education Centre have always prioritised Children in receipt of free school meals, Children whose parents have no recourse to public funds, children in Kniship arrangements, young carers and this year children of key workers. The children relished the opportunity to socialise, all be it with masks on,. They enjoyed the trips that were within London. We managed to go to Greenwich by Uber boat from Vauxhall. We had the first group booking since the lockdown at the Maritime Museum. Museum. The food was the usual hit, and they never forgot to demand their fresh fruits with each meal.

PARTNERSHIPS

Brixton BMX club hosted us for a season and the young people enjoyed being trained by professionals who were training young people for the Olympics. The young people enjoyed a trip to Myatts Fields with its Water park, this was as close as we were able to get to the beach this summer.

We negotiated the use of Max Roach Park, the Street Drinkers had to find an alternative and we had to sweep up the broken glass too make it safe for the young people to play.

EDUCATION, EDUCATION, EDUCATION

We decided to recruit qualified and experienced teachers to deliver English, Maths and Science to the children who have suffered a deficit in their learning and this needed to be addressed. The children enjoyed their studies and left the programme going back to school more confident in themselves and their abilities.

GO KARTING

The young people chose Go Karting as their end of year Treat. It was competitive and beyond the reach of most families for a birthday treat so they were all excited and did their best to win.

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2022**TRUSTEES' REPORT****PRESENTATION TO THE FAMILIES**

The young people worked on a presentation for their families in the form of a Dance and a Afternoon Tea..

FINDINGS FROM THE SUMMER PROGRAMME

A review of the Summer Programme showed that families lacked the technology for effective home learning, having to share one device among four. We will try in future to source additional kits. With the No Bikes at home, some children did not own a bike, so we purchased 4 new bikes and 4 preloved bikes. We presented some children with watches as they were using their phones to tell the time.

FUTURE DEVELOPMENTS

Survival post Cov-d-19

As we gradually come out of the Covid-19 pandemic, the trustees are discussing plans to bring the centre's activities into its normal level.

In the coming year, Karibu would be launching the Kinship Carers support group. This will support families and close friends who are caring for children when for a variety of reasons, their natural parents are unable to care for them

RESERVE POLICY

Karibu Education Centre aims to achieve a balance of reserve equal to 6 months' operating cost. the unrestricted reserves after adjusting for the fixed assets is less than that. However the trustees consider that the current level is adequate in the light of continuous flow of cash from activities in support of the charitable objectives.

PUBLIC BENEFIT

Karibu Education Centre Limited exists to facilitate the improvement in education and training of children who are excluded from the educational establishment. It also provides recreational and leisure time activities for such children and young people. In addition it

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

projects capacity building for economically disadvantaged members of the African and Caribbean communities.

When planning activities for the year we have considered the Charity Commission's guidance on public benefit and in particular the guidance on charities for advancement of education.

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.
Vernon Wilkinson Harris

Karibu Education Centre

INDEPENDENT EXAMINER'S STATEMENT**FOR THE YEAR ENDED 31/03/2022****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARIBU EDUCATION CENTRE**

I report on the accounts of the company for the year ended 31/03/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT**FOR THE YEAR ENDED 31/03/2022****INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....
Date: 30/03/2023

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB
02086468113

Karibu Education Centre

**Statement of Financial Activities
for the year ended 31/03/2022**

			2022	<i>2021</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	20,684	-	20,684	112,643
Other trading activities	8,322	-	8,322	20
Income from charitable activities	56,572	-	56,572	-
Total Income and endowments	85,578	-	85,578	112,663
Expenses				
Costs of generating funds				
Expenditure on Raised funds	8,411	-	8,411	7,825
Expenditure on Charitable activities	101,017	4,361	105,377	134,657
Total Expenses	109,428	4,361	113,788	142,482
Net gains on investments				
Net Income	(23,850)	(4,361)	(28,210)	(29,819)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	(23,850)	(4,361)	(28,210)	(29,819)
Total funds brought forward	181,637	64,074	245,711	275,530
Net funds carried forward	157,787	59,713	217,501	245,711

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Karibu Education Centre

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	246,489	269,128
CURRENT ASSETS			
Cash at bank and in hand		9,155	23,878
		9,155	23,878
CREDITORS: Amounts falling due within one year	4	9,872	14,297
NET CURRENT (LIABILITIES) / ASSETS		(717)	9,581
TOTAL ASSETS LESS CURRENT LIABILITIES		245,772	278,709
CREDITORS: Amounts falling due after more than one year	5	28,271	32,998
NET ASSETS		217,501	245,711
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		137,104	181,637
Designated funds		20,684	-
Restricted funds	8	59,713	64,074
		217,501	245,711

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 30/03/2023 and signed on their behalf by

.....
Elaine Sylvena Holness
Trustee

Karibu Education Centre

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	4%
Equipment	25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2022	<i>2021</i>
	No.	No.
Average number of employees	-	5

Karibu Education Centre

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost					
At 01/04/2021	545,077	46,577	66,179	26,445	684,278
At 31/03/2022	545,077	46,577	66,179	26,445	684,278
Depreciation					
At 01/04/2021	277,449	46,576	64,681	26,444	415,150
For the year	21,803	-	836	-	22,639
At 31/03/2022	299,252	46,576	65,517	26,444	437,789
Net Book Amounts					
At 31/03/2022	245,825	1	662	1	246,489
At 31/03/2021	267,628	1	1,498	1	269,128

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	943	295
Taxation and social security	1,389	4,132
Other creditors	7,540	9,870
	<u>9,872</u>	<u>14,297</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	28,271	32,998
	<u>28,271</u>	<u>32,998</u>

Included in other creditors are:

Karibu Education Centre

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. At 31/03/2022 there were 4 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	181,637	64,893	(109,426)	-	137,104
	-	20,684	-	-	20,684
	<u>181,637</u>	<u>85,577</u>	<u>(109,426)</u>	<u>-</u>	<u>157,788</u>

8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
64,074	-	(4,361)	-	59,713
<u>64,074</u>	<u>-</u>	<u>(4,361)</u>	<u>-</u>	<u>59,713</u>

Property Purchase fund

Donations received for the purchase of 7 Gresham Road

Karibu Education Centre

Incoming Resources
for the year ended 31/03/2022

	2022	<i>2021</i>
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants- Covid-19		
Grants- The Hadley Trust	-	62,000
Covid -19 grants	<u>20,684</u>	<u>81,643</u>
	20,684	143,643
	<u>20,684</u>	<u>112,643</u>
Other		
Sundry donations	<u>8,322</u>	<u>20</u>
	8,322	20
	<u>8,322</u>	<u>20</u>
Charitable Activity		
Catering services	25,480	-
Hire of hall	<u>31,092</u>	<u>-</u>
	56,572	-
	<u>56,572</u>	<u>-</u>
	<u>85,578</u>	<u>112,663</u>

Karibu Education Centre

Expenses
for the year ended 31/03/2022

	2022	<i>2021</i>
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Function cost	8,411	7,825
	<u>8,411</u>	<u>7,825</u>
	<u>8,411</u>	<u>7,825</u>
Charitable Activities		
20		
Rates	2,019	204
Heat and light	10,720	12,454
Cleaning	4,038	2,978
Repairs and renewals	13,535	24,889
Voluntary expenses	34,313	-
General wages	-	55,768
Premises licence	295	530
Motor and travelling expense	941	-
Professional fees	2,500	2,500
Insurance	7,954	7,227
Stationery & office supplies	568	27
Telephone	3,678	3,639
Security costs	758	1,171
Bank charges	518	598
Bank interest	543	-
Sundry expenses	358	33
Depreciation of land and buildings	21,803	21,803
Depreciation of equipment	836	836
	<u>105,377</u>	<u>134,657</u>
	<u>113,788</u>	<u>142,482</u>

Accounts

Registered number: 02529000

Charity number: 1023182

Karibu Education Centre

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

Prepared By:

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB

Karibu Education Centre

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

TRUSTEES

Vernon Wilkinson Harris
Vernon Wilkinson Harris
Elaine Sylvena Holness

SECRETARY

Vernon Harris

REGISTERED OFFICE

7 Gresham Road
Brixton
London
SW9 7PH

COMPANY NUMBER

02529000

CHARITY NUMBER

1023182

ACCOUNTANTS

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB

Karibu Education Centre

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2021****CONTENTS**

	Page
Report of the Trustees	3
Independent Examiner's Statement	8
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Accounts	12 to 17
Detailed Statement of Financial Activities	16

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2021**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2021

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year were the advancement of education, training, social welfare, recreational and leisure facilities for children and other groups in charitable organisations.

The company is a non-profit making organisation and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Name: Karibu Education Centre

Company registration number: 02529000

Charity registration number: 1023182

Registered office 7 Gresham Road

London SW9 7PH

Directors Ms Elaine Sylvena Holness

Noreen Chambers

Vernon Wilkinson

Company Secretary Noreen Chambers

Independent examiner Kojo & Co Ltd

Chartered Certified accountants

118-120 London Road

Mitcham, Surrey CR4 3LB

Bankers Natwest Bank Plc

504 Brixton Road, London SW9 8EB

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2021**TRUSTEES' REPORT****TRUSTEES**

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Kathy White
Vernon Harris

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Karibu Education Centre

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

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Karibu Education Centre

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

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When planning activities for the year we have considered the Charity Commission's guidance on public benefit and in particular the guidance on charities for advancement of education.

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The directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy

Karibu Education Centre

FOR THE YEAR ENDED 31/03/2021**TRUSTEES' REPORT**

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The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.
Vernon Wilkinson Harris

Karibu Education Centre

INDEPENDENT EXAMINER'S STATEMENT**FOR THE YEAR ENDED 31/03/2021****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARIBU EDUCATION CENTRE**

I report on the accounts of the company for the year ended 31/03/2021 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT**FOR THE YEAR ENDED 31/03/2021****INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date: 06/05/2022

Kojo & Co
Certified Accountants
118-120
London Road
Mitcham
Surrey
CR4 3LB
02086468113

Karibu Education Centre

**Statement of Financial Activities
for the year ended 31/03/2021**

			2021	<i>2020</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	112,641	-	112,641	21,760
Other trading activities	20	-	20	101,434
Total Income and endowments	112,661	-	112,661	123,194
Expenses				
Costs of generating funds				
Expenditure on Raised funds	7,825	-	7,825	19,973
Expenditure on Charitable activities	130,294	4,361	134,655	149,241
Total Expenses	138,119	4,361	142,480	169,214
Net gains on investments				
Net Income	(25,458)	(4,361)	(29,819)	(46,020)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(25,458)	(4,361)	(29,819)	(46,020)
Total funds brought forward	207,095	68,435	275,530	321,550
Net funds carried forward	181,637	64,074	245,711	275,530

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Karibu Education Centre

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	269,128	291,767
CURRENT ASSETS			
Cash at bank and in hand		23,878	4,872
		23,878	4,872
CREDITORS: Amounts falling due within one year	4	14,297	21,109
NET CURRENT ASSETS / (LIABILITIES)		9,581	(16,237)
TOTAL ASSETS LESS CURRENT LIABILITIES		278,709	275,530
CREDITORS: Amounts falling due after more than one year	5	32,998	-
NET ASSETS		245,711	275,530
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		181,637	207,095
Restricted funds	8	64,074	68,435
		245,711	275,530

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 06/05/2022 and signed on their behalf by

.....
Elaine Sylvena Holness
Trustee

Karibu Education Centre

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	4%
Equipment	25%

Karibu Education Centre

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	5	5

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£
Cost					
At 01/04/2020	545,077	46,577	66,179	26,445	684,278
At 31/03/2021	545,077	46,577	66,179	26,445	684,278
Depreciation					
At 01/04/2020	255,646	46,576	63,845	26,444	392,511
For the year	21,803	-	836	-	22,639
At 31/03/2021	277,449	46,576	64,681	26,444	415,150
Net Book Amounts					
At 31/03/2021	267,628	1	1,498	1	269,128
At 31/03/2020	289,431	1	2,334	1	291,767

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	295	5,540
Taxation and social security	4,132	8,082
Other creditors	9,870	7,487
	<u>14,297</u>	<u>21,109</u>

Karibu Education Centre

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	32,998	-
	<u>32,998</u>	<u>-</u>
	<u>32,998</u>	<u>-</u>

Included in other creditors are:

Karibu Education Centre

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. At 31/03/2021 there were 4 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	207,095	112,661	(138,119)	-	181,637
	<u>207,095</u>	<u>112,661</u>	<u>(138,119)</u>	<u>-</u>	<u>181,637</u>

8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
68,435	-	(4,361)	-	64,074
<u>68,435</u>	<u>-</u>	<u>(4,361)</u>	<u>-</u>	<u>64,074</u>

Property Purchase fund

Donations received for the purchase of 7 Gresham Road

Karibu Education Centre

Incoming Resources
for the year ended 31/03/2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants- Covid-19		
Grants- The Hadley Trust	62,000	-
Covid -19 grants	<u>81,641</u>	<u>-</u>
	143,641	-
	<u>112,641</u>	<u>21,760</u>
Other		
Hire of halls	-	85,005
Catering	-	15,172
Sundry donations	<u>20</u>	<u>1,257</u>
	20	101,434
	<u>20</u>	<u>101,434</u>
	<u>112,661</u>	<u>123,194</u>

Karibu Education Centre

Expenses
for the year ended 31/03/2021

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Function cost	7,825	19,973
	<u>7,825</u>	<u>19,973</u>
	<u>7,825</u>	<u>19,973</u>
Charitable Activities		
20		
Rates	204	379
Heat and light	12,454	13,097
Cleaning	2,978	2,026
Repairs and renewals	24,889	5,762
General wages	55,768	74,872
Premises licence	530	2,485
Professional fees	2,500	5,040
Insurance	7,227	6,349
Stationery & office supplies	27	432
Telephone	3,639	3,671
Security costs	1,171	-
Bank charges	598	854
Sundry expenses	33	168
Depreciation of land and buildings	21,801	21,802
Depreciation of equipment	836	836
	<u>134,655</u>	<u>137,773</u>
Governance Costs		
Voluntary expenses	-	11,468
	<u>-</u>	<u>11,468</u>
	<u>142,480</u>	<u>169,214</u>

