

CELESTIAL CHURCH OF CHRIST, WEST LONDON PARISH

England & Wales · Charity number 1023139

Details

Other names IDEAL SERVICES ORGANISATION

Status Registered

Legal form Other

Registered 1993-06-25

Register [View on the Charity Commission register](#)

Contact

Address Celestial Church of Christ
West London Parish
3 Streatham Station Approach
Streatham
London
SW16 6HW

Phone 02086969996

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION BY THE DEVELOPMENT AND SPREAD OF PENTECOSTAL CHURCHES AMONG AFRICANS BY UDERTAKING BUILDING AND REPAIRING PLACES OF WORSHIP, SUPPORTING MINSTERS, HOLDING SERVICES AND EVANGELISM.(2)TO RELIEVE THE POVERTY , HARDSHIP AND DISTRESS OF ARICANS, LIVING IN THE UNITED KINGDOM WHO ARE IN NEED.

Activities: Worshipping, teaching Christian faith and doctrine, caring, fund raising and disbursement of funds for Christian religious activities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£86,991	£52,061	-	-
2024-02-29	£90,139	£57,197	-	-
2023-02-28	£59,256	£55,523	-	-
2022-02-28	£76,705	£45,159	-	-
2021-02-28	£42,116	£26,387	-	-

Trustees

Name	Role	Appointed
Adetola Odekanmi		2015-08-30
Akanbi Zaccheus Idowu		2015-08-30
COMFORT OGUNNAIKE		
Fadeke Orimolade		2015-08-30
KOLA ADETUNJI		
Rev Ebenezer Fadoju		

CELESTIAL CHURCH OF CHRIST, WEST LONDON PARISH

England & Wales - Charity number 1023139

Accounts

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2025

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CELESTIAL CHURCH OF CHRIST(WEST LONDON)
CHARITY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2025

CHARITY NUMBER:

1023139

REGISTERED OFFICE:

Streatham Manor Hall
3 Station Approach
London – SW16 6HW

BANKERS

NatWest Bank
Metro Bank

ACCOUNTANTS:

Colinson and Company Ltd.
Accountants & Tax Consultants
210 Church Road, Room 113
Regent 88 Offices
Leyton, London
E10 7JQ

ACCOUNTANTS' REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST
WEST LONDON
FOR THE YEAR ENDED 28 FEBRUARY 2025

We have examined the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 4 for the year ended 28 February 2025.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of Opinion

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with the examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act;
- and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.
- have not been met: or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

COLINSON AND COMPANY LTD
ACCOUNTANTS & TAX
CONSULTANTS

210 CHURCH ROAD, ROOM 113
REGENT 88 OFFICES, LEYTON
LONDON – E10 7JQ

DATE

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CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees present their report along with the financial statements of the charity for the year ended 28 February 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 4 and comply with the charity's trust deed and applicable laws below.

Constitution and objects

The Celestial Church of Christ (Southwest London) is constituted under a trust deed and is a registered charity number 1023139.

The objects of the charity are worshipping of God, spreading the word and preaching the Gospel of Christ and the life after. To contribute to the health and educational needs of the community. Counselling Single Pervert, sick and vulnerable people.

Organisation

The trustees who have served during the year and since the year end are set out below:

Rev. Ebenezer Benjamin Fadoju
Mr. Kola Adetunji
Mrs. Comfort Ogunnaike
Mrs Fadeke Orimolade
Mrs Adetola Odekanmi
Mr Akanbi Zacccheaus

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2025

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025

	<u>Notes</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Endowment Funds £</u>	<u>Total Funds 2025 £</u>	<u>2024 £</u>
<u>INCOME</u>						
Incoming resources from donation	(2)	86 991	NIL	NIL	86 991	90 139
Other incoming resources		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
TOTAL INCOMING RESOURCES		<u>86 991</u>	<u>NIL</u>	<u>NIL</u>	<u>86 991</u>	<u>90 139</u>
 <u>RESOURCES EXPENDED</u>						
	(3)					
<u>Costs of generating funds</u>						
Missionary and Charitable giving	(3a)	1 030	NIL	NIL	1 030	400
Activities directly relating to the work of the church	(3b)	32 266	NIL	NIL	32 266	33 786
Church management and administration	(3c)	<u>18 765</u>	<u>NIL</u>	<u>NIL</u>	18 765	<u>23 011</u>
TOTAL RESOURCES EXPENDED		<u>52 061</u>	<u>NIL</u>	<u>NIL</u>	<u>52 061</u>	<u>57 197</u>
 NET INCOMING/(OUTGOING) RESOURCES		<u>34 930</u>	<u>NIL</u>	<u>NIL</u>	<u>34 930</u>	<u>32 942</u>
 GAINS AND LOSSES ON INVESTMENTS		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
 NET MOVEMENT IN FUNDS		34 930	NIL	NIL	34 930	32 942
 ACCUMULATED FUNDS B/F		<u>114 685</u>	<u>NIL</u>	<u>NIL</u>	<u>114 685</u>	<u>81 743</u>
 ACCUMULATED FUNDS C/F		<u>149 615</u>	<u>NIL</u>	<u>NIL</u>	<u>149 615</u>	<u>114 685</u>

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
BALANCE SHEET AS AT 28 FEBRUARY 2024

		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		<u>2025</u>		<u>2024</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	6	5 809		5 545	
<u>CURRENT ASSETS</u>					
Debtors & Prepayments		3 630		200	
Cash		0		889	
Bank 1 - NATWEST	4	102 246		65 397	
Bank 2 (Deposit Building Account) - METRO BAN	4	<u>46 839</u>		<u>51 703</u>	
			158 524		123 734
<u>CURRENT LIABILITIES</u>					
Creditors and Accruals	5	5176		5316	
Bank Overdraft		<u>0</u>		<u>0</u>	
			<u>(5 176)</u>		<u>(5 316)</u>
			<u>153 348</u>		<u>118 418</u>

UNRESTRICTED FUNDS

Capital Fund:

Accumulated Funds b/f	118 418		85 476	
Excess Income/(Deficits)	<u>34 930</u>	<u>153 348</u>	<u>32 942</u>	<u>118 418</u>

APPROVED BY THE BOARD OF TRUSTEES ON

AND SIGNED ON THEIR BEHALF BY

Signed

The notes on pages 7 to 9 form part of these financial statements.

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

- 1

ACCOUNTING POLICIES

a.

The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.

b.

General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.

c.

There is no Restricted Fund at the moment.

- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- g. All expenditure is accounted for on an Accrual Basis.
 The depreciation rates are as follows:-

Musical Equipment	10%
Equipment, Furniture & Fittings	10%
Computer and Accessories	10%

2

<u>INCOMING RESOURCES</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Offering	7 462	NIL	NIL	7 462	7 854
Tithes & Appeal	38 105	NIL	NIL	38 105	37 576
Thanksgiving and Harvest	7 128	NIL	NIL	7 128	6 030
Building Fund	7 751	NIL	NIL	7 751	17 086
Other Income (Donation)	8 021	NIL	NIL	8 021	7 017
Imeko	1 915	NIL	NIL	1 915	1 771
GiftAid Repayment	<u>16 609</u>	<u>NIL</u>	<u>NIL</u>	<u>16 609</u>	<u>12 805</u>
TOTAL INCOMING RESOURCES	<u>86 991</u>	<u>NIL</u>	<u>NIL</u>	<u>86 991</u>	<u>90 139</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. RESOURCES EXPENDED					
3a. <i>Missionary and charitable giving:</i>	<u>1 030</u>	<u>NIL</u>	<u>NIL</u>	<u>1 030</u>	<u>400</u>
	<u>1 030</u>	<u>NIL</u>	<u>NIL</u>	<u>1030</u>	<u>400</u>
 3b. <i>Activities directly relating to the work of the Church</i>					
Church - running expenses	25 546	NIL	NIL	25 546	23 514
Church maintenance	1 236	NIL	NIL	1 236	3 765
Harvest	1 946	NIL	NIL	1 946	3 225
Upkeep of Churchyard	NIL	NIL	NIL	NIL	NIL
Evangelism	837	NIL	NIL	837	882
Welfare/Bazaar	<u>2 701</u>	<u>NIL</u>	<u>NIL</u>	<u>2 701</u>	<u>2 400</u>
	<u>32 266</u>	<u>NIL</u>	<u>NIL</u>	<u>32 266</u>	<u>33 786</u>
 3c. <i>Church management and administration</i>					
Administration & Depreciation	17 760	NIL	NIL	17 760	22 171
Professional Fee	900	NIL	NIL	900	840
Bank Charges for year	<u>105</u>	<u>NIL</u>	<u>NIL</u>	<u>105</u>	<u>0</u>
	<u>18 765</u>	<u>NIL</u>	<u>NIL</u>	<u>18 765</u>	<u>23 011</u>
 TOTAL RESOURCES EXPENDED	<u>52 061</u>	<u>NIL</u>	<u>NIL</u>	<u>52 061</u>	<u>57 197</u>

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2025

	<u>2025</u>		<u>2024</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4 BANK BALANCES				
NATWEST BANK - Account no 50613979	102 246		65 397	
METRO BANK - Account no 11537316	<u>46 839</u>		<u>51 703</u>	
	<u>149 085 00</u>		<u>117 100 00</u>	

5 CREDITORS AND ACCRUALS				
Creditors and Accruals	5176		5316	
Bank Overdraft	<u>0</u>		<u>0</u>	
	<u>5176</u>		<u>5316</u>	

6 FIXED ASSET

	<u>Equipment</u>	<u>Musical</u>	<u>Computer&</u>
	<u>Furniture</u>	<u>Instrument</u>	<u>Accessories</u>
	<u>Fittings</u>		
	<u>£</u>	<u>£</u>	<u>£</u>
Cost	5 575	9 709	2 787
Additions:	<u>0</u>	<u>1 819</u>	<u>0</u>
	<u>5 575</u>	<u>11 528</u>	<u>2 787</u>

Dep B/F	2 895	7 871	1 760
Charge for the year	<u>298</u>	<u>1 153</u>	<u>104</u>
	<u>3 193</u>	<u>9 024</u>	<u>1 864</u>
NBV at 2025	<u>2 382</u>	<u>2 504</u>	<u>923</u>
NBV at 2024	<u>2 680</u>	<u>1 838</u>	<u>1 027</u>

7 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an incorporated charity, constituted by trust deed. It's principal objective is spreading the word and preaching the Gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with the Companies Act 2006 and SORP.

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2025

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CELESTIAL CHURCH OF CHRIST(WEST LONDON)
CHARITY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2025

CHARITY NUMBER:

1023139

REGISTERED OFFICE:

Streatham Manor Hall
3 Station Approach
London – SW16 6HW

BANKERS

NatWest Bank
Metro Bank

ACCOUNTANTS:

Colinson and Company Ltd.
Accountants & Tax Consultants
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ACCOUNTANTS' REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST
WEST LONDON
FOR THE YEAR ENDED 28 FEBRUARY 2025

We have examined the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 4 for the year ended 28 February 2025.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of Opinion

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

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- (a) which gives me reasonable cause to believe that in any material respect the requirements
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CONSULTANTS

210 CHURCH ROAD, ROOM 113
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DATE

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CELESTIAL CHURCH OF CHRIST
WEST LONDON
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CELESTIAL CHURCH OF CHRIST, WEST LONDON PARISH

England & Wales - Charity number 1023139

Accounts

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
FINANCIAL STATEMENT
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Mr. Kola Adetunji
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Mrs Adetola Odekanmi
Mr Akanbi Zacccheaus

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2024

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date

CELESTIAL CHURCH OF CHRIST (WEST LONDON)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 28 FEBRUARY 2024

	<u>Notes</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Endowment Funds £</u>	<u>Total Funds 2024 £</u>	<u>2023 £</u>
<u>INCOME</u>						
Incoming resources from donation	(2)	90 139	NIL	NIL	90 139	59 256
Other incoming resources		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
TOTAL INCOMING RESOURCES		<u>90 139</u>	<u>NIL</u>	<u>NIL</u>	<u>90 139</u>	<u>59 256</u>
<u>RESOURCES EXPENDED</u>	(3)					
<u>Costs of generating funds</u>						
Missionary and Charitable giving	(3a)	400	NIL	NIL	400	1 340
Activities directly relating to the work of the church	(3b)	33 786	NIL	NIL	33 786	41 298
Church management and administration	(3c)	<u>23 011</u>	<u>NIL</u>	<u>NIL</u>	23 011	<u>12 885</u>
TOTAL RESOURCES EXPENDED		<u>57 197</u>	<u>NIL</u>	<u>NIL</u>	<u>57 197</u>	<u>55 523</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>32 942</u>	<u>NIL</u>	<u>NIL</u>	<u>32 942</u>	<u>3 733</u>
GAINS AND LOSSES ON INVESTMENTS		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
NET MOVEMENT IN FUNDS		32 942	NIL	NIL	32 942	3 733

ACCUMULATED FUNDS B/F	<u>85 476</u>	<u>NIL</u>	<u>NIL</u>	<u>85 476</u>	<u>81 743</u>
ACCUMULATED FUNDS C/F	<u>118 418</u>	<u>NIL</u>	<u>NIL</u>	<u>118 418</u>	<u>85 476</u>

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CELESTIAL CHURCH OF CHRIST (WEST LONDON)
BALANCE SHEET AS AT 28 FEBRUARY 2024

		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		<u>2024</u>		<u>2023</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	6	5 545		5 712	
<u>CURRENT ASSETS</u>					
Debtors & Prepayments		200		3 000	
Cash		889		0	
Bank 1 - NATWEST	4	65 397		47 463	
Bank 2 (Deposit Building Account) - METRO BAN	4	<u>51 703</u>		<u>34 617</u>	
			123 734		90 792

CURRENT LIABILITIES

Creditors and Accruals	5	5316		5316	
Bank Overdraft		<u>0</u>		<u>0</u>	
			(5 316)		(5 316)
			<u>118 418</u>		<u>85 476</u>

UNRESTRICTED FUNDS

Capital Fund:					
Accumulated Funds b/f		85 476		81 743	
Excess Income/(Deficits)		<u>32 942</u>		<u>3 733</u>	
			<u>118 418</u>		<u>85 476</u>

APPROVED BY THE BOARD OF TRUSTEES ON

AND SIGNED ON THEIR BEHALF BY

Signed

The notes on pages 7 to 9 form part of these financial statements.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- g. All expenditure is accounted for on an Accrual Basis.
The depreciation rates are as follows:-

Musical Equipment	10%
Equipment, Furniture & Fittings	10%
Computer and Accessories	10%

INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Offering	7 854	NIL	NIL	7 854	8 917
Tithes & Appeal	37 576	NIL	NIL	37 576	28 842
Thanksgiving and Harvest	6 030	NIL	NIL	6 030	5 537
Building Fund	17 086	NIL	NIL	17 086	7 518
Other Income (Donation)	7 017	NIL	NIL	7 017	7 001
Imeko	1 771	NIL	NIL	1 771	1 441
GiftAid Repayment	<u>12 805</u>	<u>NIL</u>	<u>NIL</u>	12 805	<u>0</u>
TOTAL INCOMING RESOURCES	<u>90 139</u>	<u>NIL</u>	<u>NIL</u>	<u>90 139</u>	<u>59 256</u>

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CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. RESOURCES EXPENDED					
3a. <i>Missionary and charitable giving:</i>	<u>400</u>	<u>NIL</u>	<u>NIL</u>	<u>400</u>	<u>1 340</u>
	<u>400</u>	<u>NIL</u>	<u>NIL</u>	<u>400</u>	<u>1 340</u>

3b.	<i>Activities directly relating to the work of the Church</i>					
	Church - running expenses	23 514	NIL	NIL	23 514	22 684
	Church maintenance	3 765	NIL	NIL	3 765	2 673
	Harvest	3 225	NIL	NIL	3 225	7 317
	Upkeep of Churchyard	NIL	NIL	NIL	NIL	NIL
	Evangelism	882	NIL	NIL	882	4 022
	Welfare/Bazaar	<u>2 400</u>	<u>NIL</u>	<u>NIL</u>	2 400	<u>4 602</u>
		<u>33 786</u>	<u>NIL</u>	<u>NIL</u>	<u>33 786</u>	<u>41 298</u>
3c.	<i>Church management and administration</i>					
	Administration & Depreciation	22 171	NIL	NIL	22 171	12 030
	Professional Fee	840	NIL	NIL	840	840
	Bank Charges for year	<u>0</u>	<u>NIL</u>	<u>NIL</u>	0	<u>15</u>
		<u>23 011</u>	<u>NIL</u>	<u>NIL</u>	<u>23 011</u>	<u>12 885</u>
	TOTAL RESOURCES EXPENDED	<u>57 197</u>	<u>NIL</u>	<u>NIL</u>	<u>57 197</u>	<u>55 523</u>

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2024

	<u>2024</u>		<u>2023</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4 <u>BANK BALANCES</u>				
NATWEST BANK - Account no 50613979	65 397		55 031	
METRO BANK - Account no 11537316	<u>51 703</u>		<u>27 114</u>	
		<u>117100</u>		<u>82145</u>

5 CREDITORS AND ACCRUALS

Creditors and Accruals	5316		5316	
Bank Overdraft	<u>0</u>		<u>0</u>	
		<u>5316</u>		<u>5316</u>

6 FIXED ASSET

	<u>Equipment</u>	<u>Musical</u>	<u>Computer&</u>
	<u>Furniture</u>	<u>Instrument</u>	<u>Accessories</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost	4 369	9 709	2 787
Additions:	<u>1 206</u>	<u>0</u>	<u>0</u>
	<u>5 575</u>	<u>9 709</u>	<u>2 787</u>
Dep B/F	2 597	6 900	1 656
Charge for the year	<u>298</u>	<u>971</u>	<u>104</u>
	<u>2 895</u>	<u>7 871</u>	<u>1 760</u>

NBV at 2024	<u>2 680</u>	<u>1 838</u>	<u>1 027</u>
NBV at 2023	<u>1 772</u>	<u>2 809</u>	<u>1 131</u>

7 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an incorporated charity, constituted by trust deed. It's principal objective is spreading the word and preaching the Gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with the Companies Act 2006 and SORP.

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2024

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5. INCOME AND EXPENDITURE ACCOUNT	6
6. NOTES TO THE ACCOUNTS	7-9

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
CHARITY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2024

CHARITY NUMBER:

1023139

REGISTERED OFFICE:

Streatham Manor Hall
3 Station Approach
London – SW16 6HW

BANKERS

NatWest Bank
Metro Bank

ACCOUNTANTS:

Colinson and Company Ltd.
Accountants & Tax Consultants
210 Church Road, Room 113
Regent 88 Offices
Leyton, London
E10 7JQ

ACCOUNTANTS' REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST
WEST LONDON
FOR THE YEAR ENDED 28 FEBRUARY 2024

We have examined the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 4 for the year ended 28 February 2024.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of Opinion

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with the examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act;
- and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.
- have not been met: or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

COLINSON AND COMPANY LTD
ACCOUNTANTS & TAX
CONSULTANTS

210 CHURCH ROAD, ROOM 113
REGENT 88 OFFICES, LEYTON
LONDON – E10 7JQ

DATE

Page 2

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2024

The Trustees present their report along with the financial statements of the charity for the year ended 28 February 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 4 and comply with the charity's trust deed and applicable below.

Constitution and objects

The Celestial Church of Christ (Southwest London) is constituted under a trust deed and is a registered charity number 1023139.

The objects of the charity are worshipping of God, spreading the word and preaching the Gospel of Christ and the life after. To contribute to the health and educational needs of the community. Counselling Single Pervert, sick and vulnerable people.

Organisation

The trustees who have served during the year and since the year end are set out below:-

Rev. Ebenezer Benjamin Fadoju
Mr. Kola Adetunji
Mrs. Comfort Ogunnaike
Mrs Fadeke Orimolade
Mrs Adetola Odekanmi
Mr Akanbi Zacccheaus

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2024

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: -

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- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date

CELESTIAL CHURCH OF CHRIST, WEST LONDON PARISH

England & Wales - Charity number 1023139

Accounts

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2023

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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WEST LONDON
FOR THE YEAR ENDED 28 FEBRUARY 2023

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It is our responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
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Opinion

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- to keep accounting records in accordance with section 41 of the 1993 Act;
- and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.
- have not been met: or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

COLINSON AND COMPANY LTD
ACCOUNTANTS & TAX
CONSULTANTS

210 CHURCH ROAD, ROOM 113
REGENT 88 OFFICES, LEYTON
LONDON – E10 7JQ

DATE

Page 2

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

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The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2023

Trustees' responsibilities in relation to the financial statements

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The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>Total Funds</u> <u>2023</u> £	<u>2022</u> £
<u>INCOME</u>						
Incoming resources from donation	(2)	59,256	NIL	NIL	59,256	76,705
Other incoming resources		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
TOTAL INCOMING RESOURCES		<u>59,256</u>	<u>NIL</u>	<u>NIL</u>	<u>59,256</u>	<u>76,705</u>
<u>RESOURCES EXPENDED</u>						
	(3)					
<u>Costs of generating funds</u>						
Missionary and Charitable giving	(3a)	1,340	NIL	NIL	1,340	100
Activities directly relating to the work of the church	(3b)	41,298	NIL	NIL	41,298	37,836
Church management and administration	(3c)	<u>12,885</u>	<u>NIL</u>	<u>NIL</u>	12,885	<u>7,223</u>
TOTAL RESOURCES EXPENDED		<u>55,523</u>	<u>NIL</u>	<u>NIL</u>	<u>55,523</u>	<u>45,159</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>3,733</u>	<u>NIL</u>	<u>NIL</u>	<u>3,733</u>	<u>31,546</u>
GAINS AND LOSSES ON INVESTMENTS		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
NET MOVEMENT IN FUNDS		3,733	NIL	NIL	3,733	31,546
ACCUMULATED FUNDS B/F		<u>87,881</u>	<u>NIL</u>	<u>NIL</u>	<u>87,881</u>	<u>56,335</u>
ACCUMULATED FUNDS C/F		<u>91,614</u>	<u>NIL</u>	<u>NIL</u>	<u>91,614</u>	<u>87,881</u>

		<u>Unrestricted Funds</u> <u>2023</u>		<u>Unrestricted Funds</u> <u>2022</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	6	5,712		4,166	
<u>CURRENT ASSETS</u>					
Debtors & Prepayments		3,000		0	
Cash		0		658	
Bank 1 - NATWEST	4	47,463		55,031	
Bank 2 (Deposit Building Account) - METRO BAN	4	<u>34,617</u>		<u>27,114</u>	
			90,792		86,969
<u>CURRENT LIABILITIES</u>					
Creditors and Accruals	5	5,316		5,226	
Bank Overdraft		<u>0</u>		<u>0</u>	
			(5,316)		(5,226)
			<u>85,476</u>		<u>81,743</u>
<u>UNRESTRICTED FUNDS</u>					
Capital Fund:					
Accumulated Funds b/f		81,743		50,197	
Excess Income/(Deficits)		<u>3,733</u>		<u>31,546</u>	
			<u>85,476</u>		<u>81,743</u>

APPROVED BY THE BOARD OF TRUSTEES ON

AND SIGNED ON THEIR BEHALF BY

Signed

The notes on pages 7 to 9 form part of these financial statements.

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.

- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- g. All expenditure is accounted for on an Accrual Basis.
The depreciation rates are as follows:-
- | | |
|---------------------------------|-----|
| Musical Equipment | 10% |
| Equipment, Furniture & Fittings | 10% |
| Computer and Accessories | 10% |

2

INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Offering	8,917	NIL	NIL	8,917	13,334
Tithes & Appeal	28,842	NIL	NIL	28,842	32,070
Thanksgiving and Harvest	5,537	NIL	NIL	5,537	6,178
Building Fund	7,518	NIL	NIL	7,518	7,704
Other Income (Donation)	7,001	NIL	NIL	7,001	7,522
Imeko	1,441	NIL	NIL	1,441	2,070
GiftAid Repayment	0	<u>NIL</u>	<u>NIL</u>	0	<u>7,827</u>
TOTAL INCOMING RESOURCES	<u>59,256</u>	<u>NIL</u>	<u>NIL</u>	<u>59,256</u>	<u>76,705</u>

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CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2023

<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>

3. RESOURCES EXPENDED

3a.	<i>Missionary and charitable giving:</i>	<u>1,340</u>	<u>NIL</u>	<u>NIL</u>	<u>1,340</u>	<u>100</u>
		<u>1,340</u>	<u>NIL</u>	<u>NIL</u>	<u>1340</u>	<u>100</u>
3b.	<i>Activities directly relating to the work of the Church</i>					
	Church - running expenses	22,684	NIL	NIL	22,684	31,583
	Church maintenance	2,673	NIL	NIL	2,673	2,241
	Harvest	7,317	NIL	NIL	7,317	NIL
	Upkeep of Churchyard	NIL	NIL	NIL	NIL	NIL
	Evangelism	4,022	NIL	NIL	4,022	722
	Welfare/Bazaar	<u>4,602</u>	<u>NIL</u>	<u>NIL</u>	<u>4,602</u>	<u>3,290</u>
		<u>41,298</u>	<u>NIL</u>	<u>NIL</u>	<u>41,298</u>	<u>37,836</u>
3c.	<i>Church management and administration</i>					
	Administration & Depreciation	12,030	NIL	NIL	12,030	6,473
	Professional Fee	840	NIL	NIL	840	750
	Bank Charges for year	<u>15</u>	<u>NIL</u>	<u>NIL</u>	<u>15</u>	<u>0</u>
		<u>12,885</u>	<u>NIL</u>	<u>NIL</u>	<u>12,885</u>	<u>7,223</u>
	TOTAL RESOURCES EXPENDED	<u>55,523</u>	<u>NIL</u>	<u>NIL</u>	<u>55,523</u>	<u>45,159</u>

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
4 <u>BANK BALANCES</u>				
NATWEST BANK - Account no 50613979	55,031		55,031	
METRO BANK - Account no 11537316	<u>27,114</u>		<u>27,114</u>	
		<u>82145</u>		<u>82145</u>
5 <u>CREDITORS AND ACCRUALS</u>				
Creditors and Accruals	5226		5226	
Bank Overdraft	<u>0</u>		<u>0</u>	

5226

5226

6 FIXED ASSET

	<u>Equipment</u> <u>Furniture</u> <u>Fittings</u>	<u>Musical</u> <u>Instrument</u>	<u>Computer&</u> <u>Accessories</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost	2,400	9,709	1,938
Additions:	<u>1,969</u>	<u>0</u>	<u>849</u>
	<u>4,369</u>	<u>9,709</u>	<u>2,787</u>
Dep B/F	2,400	5,929	1,552
Charge for the year	<u>197</u>	<u>971</u>	<u>104</u>
	<u>2,597</u>	<u>6,900</u>	<u>1,656</u>
NBV at 2023	<u>1,772</u>	<u>2,809</u>	<u>1,131</u>
NBV at 2022	<u>0</u>	<u>3,780</u>	<u>386</u>

7 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an incorporated charity, constituted by trust deed. It's principal objective is spreading the word and preaching the Gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with the Companies Act 2006 and SORP.

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2023

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5. INCOME AND EXPENDITURE ACCOUNT	6
6. NOTES TO THE ACCOUNTS	7-9

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
CHARITY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

CHARITY NUMBER:

1023139

REGISTERED OFFICE:

Streatham Manor Hall
3 Station Approach
London – SW16 6HW

BANKERS

NatWest Bank
Metro Bank

ACCOUNTANTS:

Colinson and Company Ltd.
Accountants & Tax Consultants
210 Church Road, Room 113
Regent 88 Offices
Leyton, London
E10 7JQ

ACCOUNTANTS' REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST
WEST LONDON
FOR THE YEAR ENDED 28 FEBRUARY 2023

We have examined the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 4 for the year ended 28 February 2023.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of Opinion

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with the examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act;
- and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.
- have not been met: or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

COLINSON AND COMPANY LTD
ACCOUNTANTS & TAX
CONSULTANTS

210 CHURCH ROAD, ROOM 113
REGENT 88 OFFICES, LEYTON
LONDON – E10 7JQ

DATE

Page 2

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees present their report along with the financial statements of the charity for the year ended 28 February 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 4 and comply with the charity's trust deed and applicable below.

Constitution and objects

The Celestial Church of Christ (Southwest London) is constituted under a trust deed and is a registered charity number 1023139.

The objects of the charity are worshipping of God, spreading the word and preaching the Gospel of Christ and the life after. To contribute to the health and educational needs of the community. Counselling Single Pervert, sick and vulnerable people.

Organisation

The trustees who have served during the year and since the year end are set out below:-

Rev. Ebenezer Benjamin Fadoju
Mr. Kola Adetunji
Mrs. Comfort Ogunnaike
Mrs Fadeke Orimolade
Mr Adetola Odekanmi
Mr Akanbi Zaccheaus

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2023

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date

CELESTIAL CHURCH OF CHRIST, WEST LONDON PARISH

England & Wales - Charity number 1023139

Accounts

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2022

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CELESTIAL CHURCH OF CHRIST(WEST LONDON)
CHARITY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

CHARITY NUMBER:

1023139

REGISTERED OFFICE:

Streatham Manor Hall
3 Station Approach
London – SW16 6HW

BANKERS

NatWest Bank
Metro Bank

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WEST LONDON
FOR THE YEAR ENDED 28 FEBRUARY 2022

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Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of Opinion

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with the examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act;
 - and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.
- have not been met: or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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ACCOUNTANTS & TAX
CONSULTANTS

210 CHURCH ROAD, ROOM 113
REGENT 88 OFFICES, LEYTON
LONDON – E10 7JQ

DATE

Page 2

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022

The Trustees present their report along with the financial statements of the charity for the year ended 28 February 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 4 and comply with the charity's trust deed and applicable below.

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It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2022

Trustees' responsibilities in relation to the financial statements

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- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>Total Funds</u>	
					<u>2022</u> £	<u>2021</u> £
<u>INCOME</u>						
Incoming resources from donation	(2)	76,705	NIL	NIL	76,705	42,116
Other incoming resources		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
TOTAL INCOMING RESOURCES		<u>76,705</u>	<u>NIL</u>	<u>NIL</u>	<u>76,705</u>	<u>42,116</u>
 <u>RESOURCES EXPENDED</u>						
	(3)					
<u>Costs of generating funds</u>						
Missionary and Charitable giving	(3a)	100	NIL	NIL	100	1,000
Activities directly relating to the work of the church	(3b)	37,836	NIL	NIL	37,836	18,335
Church management and administration	(3c)	<u>7,223</u>	<u>NIL</u>	<u>NIL</u>	7,223	<u>7,052</u>
TOTAL RESOURCES EXPENDED		<u>45,159</u>	<u>NIL</u>	<u>NIL</u>	<u>45,159</u>	<u>26,387</u>
 NET INCOMING/(OUTGOING) RESOURCES		<u>31,546</u>	<u>NIL</u>	<u>NIL</u>	<u>31,546</u>	<u>15,729</u>
 GAINS AND LOSSES ON INVESTMENTS		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
 NET MOVEMENT IN FUNDS		31,546	NIL	NIL	31,546	15,729
 ACCUMULATED FUNDS B/F		<u>40,518</u>	<u>NIL</u>	<u>NIL</u>	<u>40,518</u>	<u>24,789</u>
 ACCUMULATED FUNDS C/F		<u>72,064</u>	<u>NIL</u>	<u>NIL</u>	<u>72,064</u>	<u>40,518</u>

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
BALANCE SHEET AS AT 28 FEBRUARY 2022

		<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
		<u>2022</u>		<u>2021</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	6	4,166		3,331	
<u>CURRENT ASSETS</u>					
Debtors & Prepayments		0		0	
Cash		658		730	
Bank 1 - NATWEST	4	55031		28035	
Bank 2 (Deposit Building Account) - METR	4	<u>27114</u>		<u>23327</u>	
			86,969		55,423
<u>CURRENT LIABILITIES</u>					
Creditors and Accruals	5	5226		5226	
Bank Overdraft		<u>0</u>		<u>0</u>	
			(5,226)		(5,226)
			<u>81,743</u>		<u>50,197</u>
<u>UNRESTRICTED FUNDS</u>					
Capital Fund:					
Accumulated Funds b/f		50,197		34,468	
Excess Income/(Deficits)		<u>31,546</u>		<u>15,729</u>	
			<u>81,743</u>		<u>50,197</u>

APPROVED BY THE BOARD OF TRUSTEES ON

AND SIGNED ON THEIR BEHALF BY

Signed

The notes on pages 7 to 9 form part of these financial statements.

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.
- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- g. All expenditure is accounted for on an Accrual Basis.
The depreciation rates are as follows:-

Musical Equipment	10%
Equipment, Furniture & Fittings	10%
Computer and Accessories	10%

2

INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Offering	13,334	NIL	NIL	13,334	3,969
Tithes & Appeal	32,070	NIL	NIL	32,070	21,535
Thanksgiving and Harvest	6,178	NIL	NIL	6,178	5,040
Building Fund	7,704	NIL	NIL	7,704	11,407
Other Income (Donation)	7,522	NIL	NIL	7,522	4,805
Imeko	2,070	NIL	NIL	2,070	1,197
GiftAid Repayment	<u>7,827</u>	<u>NIL</u>	<u>NIL</u>	<u>7,827</u>	<u>7,252</u>
TOTAL INCOMING RESOURCES	<u>76,705</u>	<u>NIL</u>	<u>NIL</u>	<u>76,705</u>	<u>55,205</u>

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2022

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. RESOURCES EXPENDED					
3a. <i>Missionary and charitable giving:</i>	<u>100</u>	<u>NIL</u>	<u>NIL</u>	<u>100</u>	<u>1,000</u>
	<u>100</u>	<u>NIL</u>	<u>NIL</u>	<u>100</u>	<u>1,000</u>
3b. <i>Activities directly relating to the work of the Church</i>					
Church - running expenses	31,583	NIL	NIL	31,583	16,053
Church maintenance	2,241	NIL	NIL	2,241	1,008
Harvest	NIL	NIL	NIL	NIL	NIL
Upkeep of Churchyard	NIL	NIL	NIL	NIL	NIL
Evangelism	722	NIL	NIL	722	424
Welfare/Bazaar	<u>3,290</u>	<u>NIL</u>	<u>NIL</u>	<u>3,290</u>	<u>850</u>
	<u>37,836</u>	<u>NIL</u>	<u>NIL</u>	<u>37,836</u>	<u>18,335</u>
3c. <i>Church management and administration</i>					
Administration & Depreciation	6,473	NIL	NIL	6,473	6,302
Professional Fee	750	NIL	NIL	750	750
Bank Charges for year	<u>0</u>	<u>NIL</u>	<u>NIL</u>	<u>0</u>	<u>0</u>
	<u>7,223</u>	<u>NIL</u>	<u>NIL</u>	<u>7,223</u>	<u>7,052</u>
TOTAL RESOURCES EXPENDED	<u>45,159</u>	<u>NIL</u>	<u>NIL</u>	<u>45,159</u>	<u>26,387</u>

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4 <u>BANK BALANCES</u>				
NATWEST BANK - Account no 50613979	55,031		28,035	
METRO BANK - Account no 11537316	<u>27,114</u>		<u>23,327</u>	
		<u>82145</u>		<u>51362</u>

5 CREDITORS AND ACCRUALS

Creditors and Accruals	5226		5226	
Bank Overdraft	<u>0</u>		<u>0</u>	
		<u>5226</u>		<u>5226</u>

6 FIXED ASSET

	<u>Equipment Furniture Fittings</u>	<u>Musical Instrument</u>	<u>Computer& Accessories</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost	2,400	7,709	1,938
Additions:	<u>0</u>	<u>2,000</u>	<u>0</u>
	<u>2,400</u>	<u>9,709</u>	<u>1,938</u>
Dep B/F	2,400	4,958	1,358
Charge for the year	<u>0</u>	<u>971</u>	<u>194</u>
	<u>2,400</u>	<u>5,929</u>	<u>1,552</u>
NBV at 2022	<u>0</u>	<u>3,780</u>	<u>386</u>
NBV at 2021	<u>0</u>	<u>2,751</u>	<u>580</u>

7 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

This is an incorporated charity, constituted by trust deed. Its principal objective is spreading the word and preaching the Gospel of Christ and the life after life and to contribute to the health and educational needs of the community. It has unrestricted funds. It prepares its accounts in accordance with the Companies Act 2006 and SORP.

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2022

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CELESTIAL CHURCH OF CHRIST(WEST LONDON)
CHARITY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

CHARITY NUMBER:

1023139

REGISTERED OFFICE:

Streatham Manor Hall
3 Station Approach
London – SW16 6HW

BANKERS

NatWest Bank
Metro Bank

ACCOUNTANTS:

Colinson and Company Ltd.
Accountants & Tax Consultants
210 Church Road, Room 113
Regent 88 Offices
Leyton, London
E10 7JQ

ACCOUNTANTS' REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST
WEST LONDON
FOR THE YEAR ENDED 28 FEBRUARY 2022

We have examined the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 4 for the year ended 28 February 2022.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of accounts, and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of Opinion

We conducted our examination in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with the examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act;
 - and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.
- have not been met: or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

COLINSON AND COMPANY LTD
ACCOUNTANTS & TAX
CONSULTANTS

210 CHURCH ROAD, ROOM 113
REGENT 88 OFFICES, LEYTON
LONDON – E10 7JQ

DATE

Page 2

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2022

The Trustees present their report along with the financial statements of the charity for the year ended 28 February 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 4 and comply with the charity's trust deed and applicable below.

Constitution and objects

The Celestial Church of Christ (Southwest London) is constituted under a trust deed and is a registered charity number 1023139.

The objects of the charity are worshipping of God, spreading the word and preaching the Gospel of Christ and the life after. To contribute to the health and educational needs of the community. Counselling Single Pervert, sick and vulnerable people.

Organisation

The trustees who have served during the year and since the year end are set out below:-

Rev. Ebenezer Benjamin Fadoju
Mr. Kola Adetunji
Mrs. Comfort Ogunnaike
Mrs Fadeke Orimolade
Mr Adetola Odekanmi
Mr Akanbi Zaccheaus

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2022

Trustees' responsibilities in relation to the financial statements

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- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date

CELESTIAL CHURCH OF CHRIST, WEST LONDON PARISH

England & Wales - Charity number 1023139

Accounts

CELESTIAL CHURCH OF CHRIST(WEST LONDON)
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2021

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CELESTIAL CHURCH OF CHRIST
WEST LONDON
REPORT OF THE TRUSTEES (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2021

Trustees' responsibilities in relation to the financial statements

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Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	<u>Notes</u>	<u>Unrestricted Funds</u> <u>£</u>	<u>Restricted Funds</u> <u>£</u>	<u>Endowment Funds</u> <u>£</u>	<u>Total Funds</u>	
					<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>INCOME</u>						
Incoming resources from donation	(2)	42,116	NIL	NIL	42,116	55,205
Other incoming resources		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
TOTAL INCOMING RESOURCES		<u>42,116</u>	<u>NIL</u>	<u>NIL</u>	<u>42,116</u>	<u>55,205</u>
<u>RESOURCES EXPENDED</u>						
	(3)					
<u>Costs of generating funds</u>						
Missionary and Charitable giving	(3a)	1,000	NIL	NIL	1,000	1,310
Activities directly relating to the work of the church	(3b)	18,335	NIL	NIL	0	27,885
Church management and administration	(3c)	<u>7,052</u>	<u>NIL</u>	<u>NIL</u>	7,052	<u>9,442</u>
TOTAL RESOURCES EXPENDED		<u>26,387</u>	<u>NIL</u>	<u>NIL</u>	<u>26,387</u>	<u>38,637</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>15,729</u>	<u>NIL</u>	<u>NIL</u>	<u>15,729</u>	<u>16,568</u>
GAINS AND LOSSES ON INVESTMENTS		<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>
NET MOVEMENT IN FUNDS		15,729	NIL	NIL	15,729	16,568
ACCUMULATED FUNDS B/F		<u>24,789</u>	<u>NIL</u>	<u>NIL</u>	<u>24,789</u>	<u>8,221</u>
ACCUMULATED FUNDS C/F		<u>40,518</u>	<u>NIL</u>	<u>NIL</u>	<u>40,518</u>	<u>24,789</u>

		<u>Unrestricted Funds</u> <u>2021</u>		<u>Unrestricted Funds</u> <u>2020</u>	
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Assets	6	3,331		4,296	
<u>CURRENT ASSETS</u>					
Debtors & Prepayments		0		0	
Bank 1 - NATWEST	4	28765		18499	
Bank 2 (Deposit Building Account) - METI	4	<u>23327</u>		<u>16900</u>	
			55,423		39,695
<u>CURRENT LIABILITIES</u>					
Creditors and Accruals	5	5226		5226	
Bank Overdraft		<u>0</u>		<u>0</u>	
			<u>(5,226)</u>		<u>(5,226)</u>
			<u>50,197</u>		<u>34,469</u>
<u>UNRESTRICTED FUNDS</u>					
Capital Fund:					
Accumulated Funds b/f		34,468		17,900	
Excess Income/(Deficits)		<u>15,729</u>		<u>16,568</u>	
			<u>50,197</u>		<u>34,468</u>

APPROVED BY THE BOARD OF TRUSTEES ON

AND SIGNED ON THEIR BEHALF BY

Signed

The notes on pages 7 to 9 form part of these financial statements.

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 ACCOUNTING POLICIES

- a. The accounts are prepared under the historical cost convention with the exception of investments which are stated at market value. They comply with the requirements of Statement of Recommended Practice 'Accounting Charities' ('SORP') and are in accordance with applicable accounting standards.
- b. General accumulated funds are unrestricted funds available to the church for its general purposes

and include funds designated by the Church for a particular purpose; the use of such designated funds remains at the discretion of the Church's Trustees.

- c. There is no Restricted Fund at the moment.
- d. The governance, management and administration expenses reported in note 3 relate to the whole of the Church's activities and a proportion of these charges are allocated to expenditure headings on a basis consistent with the use of the resources.
- e. Investments are stated at market value. It is the Church's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising to previous years.
- f. Tangible assets are included at cost and depreciation is provided on a straight line basis, in order to write off the assets over their useful lives.
- g. All expenditure is accounted for on an Accrual Basis.
The depreciation rates are as follows:-
- | | |
|---------------------------------|-----|
| Musical Equipment | 10% |
| Equipment, Furniture & Fittings | 10% |
| Computer and Accessories | 10% |

2

INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Offering	6,504	NIL	NIL	6,504	3,969
Tithes & Appeal	16,787	NIL	NIL	16,787	21,535
Thanksgiving and Harvest	3,459	NIL	NIL	3,459	5,040
Building Fund	10,585	NIL	NIL	10,585	11,407
Other Income (Donation)	4,110	NIL	NIL	4,110	4,805
Imeko	671	NIL	NIL	671	1,197
GiftAid Repayment	0	NIL	NIL	0	7,252
TOTAL INCOMING RESOURCES	<u>42,116</u>	<u>NIL</u>	<u>NIL</u>	<u>42,116</u>	<u>55,205</u>

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total Funds</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3. RESOURCES EXPENDED					
3a. <i>Missionary and charitable giving:</i>	<u>1,000</u>	<u>NIL</u>	<u>NIL</u>	<u>1,000</u>	<u>1,310</u>
	<u>1,000</u>	<u>NIL</u>	<u>NIL</u>	<u>1,000</u>	<u>1,310</u>

3b.	<i>Activities directly relating to the work of the Church</i>					
	Church - running expenses	16,053	NIL	NIL	16,053	26,601
	Church maintenance	1,008	NIL	NIL	1,008	180
	Harvest	NIL	NIL	NIL	NIL	NIL
	Upkeep of Churchyard	NIL	NIL	NIL	NIL	NIL
	Evangelism	424	NIL	NIL	424	404
	Welfare/Bazaar	850	NIL	NIL	850	700
		<u>18,335</u>	<u>NIL</u>	<u>NIL</u>	<u>18,335</u>	<u>27,885</u>
3c.	<i>Church management and administration</i>					
	Administration & Depreciation	6,302	NIL	NIL	6,302	8,692
	Professional Fee	750	NIL	NIL	750	750
	Bank Charges for year	0	NIL	NIL	0	0
		<u>7,052</u>	<u>NIL</u>	<u>NIL</u>	<u>7,052</u>	<u>9,442</u>
	TOTAL RESOURCES EXPENDED	<u>26,387</u>	<u>NIL</u>	<u>NIL</u>	<u>26,387</u>	<u>38,637</u>

CELESTIAL CHURCH OF CHRIST (WEST LONDON)
NOTES TO THE FINANCIAL STATEMENTS (CONTD.)
FOR THE YEAR ENDED 28 FEBRUARY 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
4 <u>BANK BALANCES</u>				
NATWEST BANK - Account no 506131	28,767		18,499	
METRO BANK - Account no 11537316	<u>23,327</u>		<u>16,900</u>	
		<u>52094</u>		<u>35399</u>
5 <u>CREDITORS AND ACCRUALS</u>				
Creditors and Accruals	5226		5226	
Bank Overdraft	0		0	
		<u>5226</u>		<u>5226</u>

6 FIXED ASSET

	<u>Equipment Furniture Fittings</u>	<u>Musical Instrument</u>	<u>Computer& Accessories</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost	2,400	7,709	1,938
Additions:	<u>0</u>	<u>0</u>	<u>0</u>
	<u>2,400</u>	<u>7,709</u>	<u>1,938</u>
Dep B/F	2,400	4,187	1,164
Charge for the year	<u>0</u>	<u>771</u>	<u>194</u>
	<u>2,400</u>	<u>4,958</u>	<u>1,358</u>
NBV at 2021	<u>0</u>	<u>2,751</u>	<u>580</u>
NBV at 2020	<u>0</u>	<u>3,522</u>	<u>774</u>

7 FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

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CELESTIAL CHURCH OF CHRIST(WEST LONDON)
FINANCIAL STATEMENT
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- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....SIGN.....

Date