

Abbotsham and Alwington Pre-School

England & Wales · Charity number 1023074

Details

Other names	ABBOTSHAM AND ALWINGTON PLAYGROUP, ABBOTSHAM AND ALWINGTON PRE-SCHOOL
Status	Registered
Legal form	Other
Registered	1993-06-24
Register	View on the Charity Commission register

Contact

Address	The Old School Room & Majors Office Abbotsham Bideford Devon EX39 5AP
Phone	07943081052
Email	abbotshamandalwingtonpreschool@gmail.com
Website	www.abbotshamandalwingtonpreschool.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We run a pre-school for up to 26 3-5 year olds employing 6 qualified staff Monday to Friday.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£137,310	£146,929	-	-
2024-07-31	£131,712	£125,740	-	-
2023-07-31	£125,555	£131,588	-	-
2022-07-31	£101,659	£104,876	-	-
2021-07-31	£110,007	£116,796	-	-

Trustees

Name	Role	Appointed
Corena Skelton	Chair	2023-10-18
Amy Gould		2026-02-09
Chantelle Jordan-McGrath		2026-01-14
Erin Thorne		2024-10-10
Gina Hocking		2023-10-18
Holly Leigh		2020-10-06
Leanne Taylor		2024-10-10
Lucy Sims		2026-01-30
Shannon Smith		2022-10-17
Stephanie Haywood		2026-01-06
Susanna Cox		2023-10-18
Toby Vanstone		2022-10-17
Zoe Stevens		2024-10-10

Accounts

Charity registration number 1023074 (England and Wales)

ABBOTSHAM & ALWINGTON PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

ABBOTSHAM & ALWINGTON PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs C T Skelton	
Ms L Taylor	(Appointed 10 October 2024)
Ms Z Stevens	(Appointed 10 October 2024)
Ms E Thorne	(Appointed 10 October 2024)
Ms A Cole	(Appointed 10 October 2024)
Ms S Cox	
Ms G Hocking	
Ms S Smith	
Ms H Leigh	
Mr T G Vanstone	

Charity registration

England and Wales	1023074
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Principal address

Old School Rooms & Majors Office
Abbotsham
Bideford
Devon
EX39 5AP

Independent examiner

Simpkins Edwards LLP
Millennium House
Brannam Crescent
Roundswell Business Park
Barnstaple
Devon
EX31 3TD

ABBOTSHAM & ALWINGTON PRE-SCHOOL

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ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age by encouraging children to make new friends, explore, discover and learn through play in a safe and secure environment.

The charity enables children aged 3-5 years old to learn in an exciting and engaging environment, with activities designed to motivate and inspire, and be fun!

We follow the Early Years Foundation Stage (EYFS) and believe strongly that children of pre-school age learn best through stimulating and varied play activities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

Significant activities and achievements against objectives

We started the year (Sept 2024) with 26 on register. 25 left in (July 2025).

We ended the year in July 2025 with 41 on register – this was a little busier than the previous year but we still did have with some sessions left with spaces that didn't get filled. Unlike this current academic year in which we are completely full with a waiting list now.

25 Children left us in July 2025 to start primary school. Children went to St Helen's, St Mary's, Newport and Woolsery.

Some of the activities we learnt about and enjoyed last year were –

- All about me
- 3 x artist weeks – we looked at famous artists or choose our favourite illustration from a book and had a go at copying it.
- New life – the children particularly enjoyed the tadpoles.
- Sensory week
- Cooking week and many more...

We celebrated World Kindness Day – we walked around the village giving out roses to spread some happiness. This was really appreciated by the villagers, one of them made a Facebook post thanking us for making their day.

The children enjoyed, as did we, our annual Nativity. The children were so brave and we were really proud of them.

Our Christmas party was a hit – we had Magic Martin in, followed by our fabulous Santa aka Phil Stone.

Visitors to our setting have been:

Goal Getters – 3 x 6 week blocks

Trial session of Magical Tots with Miss Roisin

Jiggy Wrigglers came to do a session with us

4 x visits from the librarian

Charlotte Turnbull - photographer

Early years consultant and Early years advisory teacher.

A big change for us this year has been the introduction of our Toddler group – Little Acorns. Susie, you have been a star at running this! A big thank you to Kate for helping Susie run this session. Thank you also to the staff that came into preschool to rearrange the play areas in their holiday time to make the downstairs safe for the toddlers.

We started our tooth brushing program – the children seem to enjoy doing this. Certainly, a lot more than the staff do!

In July, Shauni left us to pursue a change in career. Shauni had worked with us for 4 years.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

We decided to take on an apprentice this year. Kate came in to help at a couple of sessions in July and was a star. She started officially with us this September. Kate is an amazing addition to our team.

Thank you to Gina for all of your work this year and especially for putting all of my dates into a poster so as parents can see a year in advance most of the activities and events that are happening.

A big thank you must go to, Corena our chairperson, for managing to secure loads of prizes and vouchers to go in our silent auction and for sorting our electricity provider!

Another thank you goes to Toby our treasurer – you have been brilliant as always and so prompt!

Holly – You have been amazing yet again at sorting the funding. This job has become increasingly more difficult especially with the 30 hours funding and our tea club. Thank you so much.

Thank you for all of the support from the committee and the parents at our fundraising events such as, bingo, mini marathon and the silent auction. Our mini marathon raised £1,733. February bingo raised £1,265 and the July bingo raised £700 and the silent auction made £990.

Thanks to all of our fundraising efforts and Shannon being a superstar in applying for grants, we have managed to have a large storage cupboard fitted in the cloakroom which has made that space so much nicer, we had two gates made for the stairs and also purchased an amazing wooden train to replace our old one, plus some lovely new outdoor water toys.

Thank you to everyone who is on the committee for supporting this preschool, we all really appreciate everything that you do.

Lastly a massive thank you to the staff, we have got the best team and I firmly believe that the people who work here is what makes our preschool so special!

Financial review

Reserves policy

The policy is to have 6 months running costs in reserves to include staff wages, this is currently in the region of £65,000.

Principal funding sources

Principle funding is from EYFS and fundraising for purchases to enhance the children's time in the setting.

Additional expenditure enables us to update and source new equipment for use with children: i.e. sensory equipment and learning material.

We ensure all staff attend regular training which is paid for from EYFS and fundraising.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity manages its cash flow risk by its policy to keep cash reserves level of 6months running costs.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counter parties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of bank current accounts and bank savings accounts. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Structure, governance and management

Nature of governing document

Abbotsham and Alwington Pre-School was established over 30 years ago, being governed by a Constitution. We are non-profit making, registered with Ofsted to take 26 children per session. We currently have a team of 6 staff and hold sessions in the Old School Rooms and the Major's Office in Abbotsham (Located in front of the Church).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs C T Skelton

Ms L Taylor (Appointed 10 October 2024)

Ms Z Stevens (Appointed 10 October 2024)

Ms E Thorne (Appointed 10 October 2024)

Ms A Cole (Appointed 10 October 2024)

Ms S Cox

Ms G Hocking

Ms S Smith

Ms H Leigh

Mr T G Vanstone

Ms M Dark (Resigned 10 October 2024)

Ms L Groom (Resigned 10 October 2024)

Ms S Cooling (Resigned 10 October 2024)

Ms K Shaxton (Resigned 28 August 2025)

ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Recruitment and appointment of trustees

The Charity advertises locally for new Trustees, mainly appealing to current parents and carers and those who have registered their interest for children to attend the Pre-School. Interested parties are invited to attend a meeting to see what is involved.

All Trustees are proposed and seconded by attendees at the AGM.

All proposed Trustees are subject to the legally required checks made upon them and are approved by Ofsted.

The Trustee's Report report was approved by the Board of Trustees.

Mrs C T Skelton
Trustee

Mr T G Vanstone
Trustee

5 January 2026

ABBOTSHAM & ALWINGTON PRE-SCHOOL

STATEMENT OF TRUSTEE'S REPORT RESPONSIBILITIES

FOR THE YEAR ENDED 31 JULY 2025

The trustees are responsible for preparing the Trustee's Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ABBOTSHAM & ALWINGTON PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Abbotsham & Alwington Pre-school (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Welton BA (Hons) FCA CTA

Simpkins Edwards LLP

Millennium House
Brannam Crescent
Roundswell Business Park
Barnstaple
Devon
EX31 3TD
21 February 2026

ABBOTSHAM & ALWINGTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	10,919	1,099	12,018	15,493	60	15,553
Charitable activities	3	120,752	2,800	123,552	114,119	613	114,732
Investments	4	967	-	967	907	-	907
Other income	5	773	-	773	520	-	520
Total income		133,411	3,899	137,310	131,039	673	131,712
Expenditure on:							
Raising funds	6	758	-	758	448	-	448
Charitable activities	7	139,434	384	139,818	121,920	2,882	124,802
Other expenditure	11	464	5,889	6,353	337	154	491
Total expenditure		140,656	6,273	146,929	122,705	3,036	125,741
Net income/(expenditure)		(7,245)	(2,374)	(9,619)	8,334	(2,363)	5,971
Transfers between funds		(2,221)	2,221	-	(2,208)	2,208	-
Net movement in funds		(9,466)	(153)	(9,619)	6,126	(155)	5,971
Reconciliation of funds:							
Fund balances at 1 August 2024		92,337	383	92,720	86,211	538	86,749
Fund balances at 31 July 2025		82,871	230	83,101	92,337	383	92,720

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		3,628		2,271
Current assets					
Debtors	14	1,356		11,039	
Cash at bank and in hand		80,203		82,127	
		81,559		93,166	
Creditors: amounts falling due within one year	15	(2,086)		(2,717)	
Net current assets			79,473		90,449
Total assets less current liabilities			83,101		92,720
The funds of the charity					
Restricted income funds	18		230		383
Unrestricted funds	19		82,871		92,337
			83,101		92,720

The financial statements were approved by the trustees on 5 January 2026

Mrs C T Skelton
Trustee

Mr T G Vanstone
Trustee

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Abbotsham & Alwington Pre-school is a charity. It is registered with The Charity Commission under reference number 1023074 on 24 June 1993. The principal address for the charity is The Old School Room & Majors Office, Abbotsham, Bideford, Devon, EX39 5AP

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift Aid represents incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest from investment income is recognised once the interest has been received.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	100% in year of purchase
Plant and equipment	25% straight line basis
Fixtures and fittings	10% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,919	1,099	12,018	15,493	60	15,553
Donations and gifts						
Donations from individuals	4,437	1,099	5,536	3,780	60	3,840
Government Grants	-	-	-	5,168	-	5,168
Other income from donations	6,482	-	6,482	6,545	-	6,545
	10,919	1,099	12,018	15,493	60	15,553

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Running of the Pre-school						
Early years funding	107,619	2,800	110,419	107,657	613	108,270
Unfunded hours and registration fees	13,133	-	13,133	6,462	-	6,462
	<u>120,752</u>	<u>2,800</u>	<u>123,552</u>	<u>114,119</u>	<u>613</u>	<u>114,732</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	967	907
	<u>967</u>	<u>907</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Recharges, fees and supplies	773	520
	<u>773</u>	<u>520</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Seeking donations, grants and legacies	758	448
	<u>758</u>	<u>448</u>

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

7 Expenditure on charitable activities

	Running of the Pre- school 2025 £	Running of the Pre- school 2024 £
Direct costs		
Staff costs	107,721	101,230
Rent	8,690	8,728
Rates & Water	1,289	511
Insurance	1,468	932
Light & Heat	2,475	3,754
Repairs	9,266	1,726
Hire and children's entertainment	1,195	485
Telephone	799	406
Post & Stationary	486	255
Advertising	-	25
Purchase of Snacks and Craft Supplies	2,246	1,328
Computer Costs	462	482
Sundry Costs	777	956
Uniform	636	949
Bank Charges	1	6
Accountancy	1,438	1,233
Other charitable expenditure	869	1,796
	<u>139,818</u>	<u>124,802</u>
Analysis by fund		
Unrestricted funds	139,434	121,920
Restricted funds	384	2,882
	<u>139,818</u>	<u>124,802</u>

8 Independent Examiner's Remuneration

	2025 £	2024 £
Other fees to examiners		
Examination-related assurance services	<u>750</u>	<u>630</u>

9 Trustees Remuneration and Expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	6	6
Employment costs	2025	2024
	£	£
Wages and salaries	104,599	94,217
Social security costs	1,428	5,616
Other pension costs	1,694	1,397
	107,721	101,230

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Depreciation	464	5,889	6,353	337	154	491

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

13 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 August 2024	17,372	1,334	2,035	20,741
Additions	5,735	1,975	-	7,710
	<u>23,107</u>	<u>3,309</u>	<u>2,035</u>	<u>28,451</u>
At 31 July 2025	23,107	3,309	2,035	28,451
Depreciation and impairment				
At 1 August 2024	17,372	488	611	18,471
Depreciation charged in the year	5,735	413	204	6,352
	<u>23,107</u>	<u>901</u>	<u>815</u>	<u>24,823</u>
At 31 July 2025	23,107	901	815	24,823
Carrying amount				
At 31 July 2025	-	2,408	1,220	3,628
	<u>-</u>	<u>2,408</u>	<u>1,220</u>	<u>3,628</u>
At 31 July 2024	-	846	1,425	2,271
	<u>-</u>	<u>846</u>	<u>1,425</u>	<u>2,271</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,356	10,735
Prepayments and accrued income	-	304
	<u>1,356</u>	<u>11,039</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	95	867
Other creditors	982	1,220
Accruals and deferred income	1,009	630
	<u>2,086</u>	<u>2,717</u>

16 Commitments

Rent of premises

New 3 year lease signed in August, £9,000 for 1st year, £9,500 for the 2nd and £10,000 for the 3rd year.

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,694	1,397

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
	-	-	(384)	384	-
General	383	3,899	(5,889)	1,837	230
	<u>383</u>	<u>3,899</u>	<u>(6,273)</u>	<u>2,221</u>	<u>230</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
General	538	673	(3,036)	2,208	383
	<u>538</u>	<u>673</u>	<u>(3,036)</u>	<u>2,208</u>	<u>383</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
General funds	92,337	133,411	(140,656)	(2,221)	82,871
	<u>92,337</u>	<u>133,411</u>	<u>(140,656)</u>	<u>(2,221)</u>	<u>82,871</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
General funds	86,211	131,039	(122,705)	(2,208)	92,337
	<u>86,211</u>	<u>131,039</u>	<u>(122,705)</u>	<u>(2,208)</u>	<u>92,337</u>

ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	3,398	230	3,628
Current assets/(liabilities)	79,473	-	79,473
	<u>82,871</u>	<u>230</u>	<u>83,101</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	1,888	383	2,271
Current assets/(liabilities)	90,449	-	90,449
	<u>92,337</u>	<u>383</u>	<u>92,720</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Abbotsham and Alwington Pre-School

Annual Report and Financial Statements

for the year ended 31 July 2024



ABBOTSHAM AND ALWINGTON PRE-SCHOOL CONTENTS

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**ABBOTSHAM AND ALWINGTON PRE-SCHOOL
REFERENCE AND ADMINISTRATIVE DETAILS**

Chair	Corena Skelton
Secretary	Gina Hocking Nicole Brown, resigned 18 October 2023
Trustees	Maria Dark Gina Hocking Jemma Willoughby, resigned 21 March 2024 Charlotte Seymour, resigned 21 March 2024 Kirsty Flear, resigned 18 October 2023 Holly Leigh Janita Barlow, resigned 21 March 2024 Charlotte Westlake, resigned 18 October 2023 Claire Pennington, resigned 18 October 2023 Shannon Smith Toby Vanstone Susanna Cox Leeann Groom Katie Shaxton Hannah Stewart, resigned 21 March 2024 Sarah Cooling
Charity Registration Number	1023074
Principal Office	The Old School Room & Majors Office Abbotsham BIDEFORD Devon EX39 5AP
Accountant	Glover Stanbury 27 Bridgeland Street BIDEFORD Devon EX39 2PZ

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2024.

Structure, governance and management

Nature of governing document

Abbotsham and Alwington Pre-School was established over 30 years ago, being governed by a Constitution. We are non-profit making, registered with Ofsted to take 26 children per session. We currently have a team of 6 staff and hold sessions in the Old School Rooms and the Major's Office in Abbotsham (Located in front of the Church).

Recruitment and appointment of trustees

The Charity advertises locally for new Trustees, mainly appealing to current parents and carers and those who have registered their interest for children to attend the Pre-School. Interested parties are invited to attend a meeting to see what is involved.

All Trustees are proposed and seconded by attendees at the AGM.

All proposed Trustees are subject to the legally required checks made upon them and are approved by Ofsted.

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age by encouraging children to make new friends, explore, discover and learn through play in a safe and secure environment.

The charity enables children aged 3-5 years old to learn in an exciting and engaging environment, with activities designed to motivate and inspire, and be fun!

We follow the Early Years Foundation Stage (EYFS) and believe strongly that children of pre-school age learn best through stimulating and varied play activities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Achievements and performance

We started the school year in September 2023 with 25 on register. 20 left the previous year.

We ended the year in July 2024 with 38 on register – this is lower than usual and unfortunately, we did end the year with some sessions left with spaces that didn't get filled.

25 Children left us in July 2024 to start primary school. Children went to St Helen's, St Mary's, East the Water and Appledore.

For our leavers ceremony we had Really Wild in again. The children loved it and all of the children got to touch something including a snake and a white rat. This was followed by a ceremony in front of all the parents, to present the children with their folders and say goodbye. The staff were given very generous vouchers from lots of the parents to enjoy at the Thatched Inn. Thank you so much from us all. The ceremony was lovely; other than the speaker stopping on me!! The sun was shining and the children were so brave.

We learnt the leavers songs and signs throughout the year in preparation for the leaver's ceremony – Proud, Million Dreams and One More Step Along the World We Go. We also made a video that I hope you all enjoyed and saved for the future, of the children leaving through the pre-school front door and waving at the camera to standing in the hall of fame.

We performed the Nativity in the village hall which was left set up from the panto, which they kindly leave ready for us every year. We issued 4 tickets per family. The Nativity was great and the children were so brave.

Our Christmas party was also a hit, with Elsa and Spiderman it was an interesting party! Then the lovely Father Christmas aka Phil Stone came and gave presents to all of the children.

Sports day was yet again a lovely day with perfect weather, this was followed by the silent auction which had a very dramatic finish to one of the bids. Thank you to Corena S for managing to secure some fabulous prizes. We also did 2 bingo nights and the mini marathon. We raised £2,095 at our marathon. Just amazing!

Planning included Autumn, Christmas, children's interests and new life - and for the first time we had loads of frogs.

We made a trip to Moreton Court residential home and performed our Nativity for them which was just amazing. The residents thoroughly enjoyed our visit and were so grateful. I was so proud of the children for being so confident and going around and talking to them all.

We celebrated our 10th anniversary of being in the Old School Rooms in June and invited old, new and existing pre-schoolers to the party.

Parents evening was held in March which was earlier in the year than normal and next steps were discussed. We found this works better for everyone.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Visitors included - Story bears, Early years consultant, Early years advisory teacher, Erin our Bideford college student, Charlotte Turnbull the photographer and we were visited by Ken with residential home. The pesky elf on the shelf came back! This time he was specifically looking for acts of kindness.

Sophie started with us officially in January but kindly came in numerous times in December to get to know everyone. Sophie has settled in beautifully at our pre-school and we are lucky to have her.

We have continued to do our training online due to such a lack of in person training being offered by Devon Early Years. We continued our maths training with Karen Wilding. We completed some government training modules, provider network meetings, SENDCo training, and also the dreaded first aid which we all did together and invited Bideford Baptist and Bradworthy pre-school to join us.

We held a coffee morning in May, for new families and it was well attended.

Thank you as always to all of the staff for their hard work. We have such a brilliant team and all pull together to make this pre-school fantastic.

Thank you also, to all of the committee members for your help and dedication to this pre-school. We really appreciate everything you do to support the staff and the setting.

Financial review

Policy on reserves

The policy is to have 6 months running costs in reserves to include staff wages, this is currently in the region of £65,000.

Principal funding sources

Principle funding is from EYFS and fundraising for purchases to enhance the children's time in the setting.

Additional expenditure enables us to update and source new equipment for use with children: i.e. sensory equipment and learning material.

We ensure all staff attend regular training which is paid for from EYFS and fundraising.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity manages its cash flow risk by its policy to keep cash reserves level of 6 months running costs.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of bank current accounts and bank savings accounts.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21 November 2024 and signed on its behalf by:

Corena Skelton
Chair

Gina Hocking
Secretary and Trustee

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBOTSHAM AND ALWINGTON PRE-SCHOOL

I report to the trustees on my examination of the accounts of Abbotsham and Alwington Pre-School for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of Abbotsham and Alwington Pre-School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Abbotsham and Alwington Pre-School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Abbotsham and Alwington Pre-School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Toms BSc (Hons) FCA
Institute of Chartered Accountants in England and Wales (ICAEW)

27 Bridgeland Street
BIDEFORD
Devon
EX39 2PZ

25 November 2024

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		15,493	60	15,553
Charitable activities		114,119	613	114,732
Investment income	4	907	-	907
Other income		<u>520</u>	<u>-</u>	<u>520</u>
Total income		<u>131,039</u>	<u>673</u>	<u>131,712</u>
Expenditure on:				
Raising funds		(448)	-	(448)
Charitable activities		(121,920)	(2,881)	(124,801)
Other expenditure	8	<u>(337)</u>	<u>(154)</u>	<u>(491)</u>
Total expenditure		<u>(122,705)</u>	<u>(3,035)</u>	<u>(125,740)</u>
Net income/(expenditure)		8,334	(2,362)	5,972
Gross transfers between funds		<u>(2,208)</u>	<u>2,208</u>	<u>-</u>
Net movement in funds		6,126	(154)	5,972
Reconciliation of funds				
Total funds brought forward		<u>86,211</u>	<u>538</u>	<u>86,749</u>
Total funds carried forward	21	<u><u>92,337</u></u>	<u><u>384</u></u>	<u><u>92,721</u></u>

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		7,471	3,426	10,897
Charitable activities		114,439	-	114,439
Investment income	4	<u>219</u>	<u>-</u>	<u>219</u>
Total income		<u>122,129</u>	<u>3,426</u>	<u>125,555</u>
Expenditure on:				
Raising funds		(396)	-	(396)
Charitable activities		(112,274)	(1,159)	(113,433)
Other expenditure	8	<u>(309)</u>	<u>(17,450)</u>	<u>(17,759)</u>
Total expenditure		<u>(112,979)</u>	<u>(18,609)</u>	<u>(131,588)</u>
Net income/(expenditure)		9,150	(15,183)	(6,033)
Gross transfers between funds		<u>(11,765)</u>	<u>11,765</u>	<u>-</u>
Net movement in funds		(2,615)	(3,418)	(6,033)
Reconciliation of funds				
Total funds brought forward		<u>88,826</u>	<u>3,956</u>	<u>92,782</u>
Total funds carried forward	21	<u><u>86,211</u></u>	<u><u>538</u></u>	<u><u>86,749</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 21.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL
(REGISTRATION NUMBER: 1023074)
BALANCE SHEET AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	2,271	2,563
Current assets			
Debtors	16	11,040	45
Cash at bank and in hand	17	<u>82,127</u>	<u>86,604</u>
		93,167	86,649
Creditors: Amounts falling due within one year	18	<u>(2,717)</u>	<u>(2,463)</u>
Net current assets		<u>90,450</u>	<u>84,186</u>
Net assets		<u>92,721</u>	<u>86,749</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		384	538
Unrestricted income funds			
Unrestricted funds		<u>92,337</u>	<u>86,211</u>
Total funds	21	<u>92,721</u>	<u>86,749</u>

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 21 November 2024 and signed on their behalf by:

Corena Skelton
Chair

Gina Hocking
Secretary and Trustee

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Abbotsham and Alwington Pre-School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Interest is recognised once the interest has been received.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated based on the fund which funded the asset purchase.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	100% in year of purchase
Plant and machinery	25% straight line basis
Fixtures and fittings	10% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity contributes to a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	3,780	60	3,840
Grants, including capital grants;			
Government grants	5,168	-	5,168
Other income from donations and legacies	6,545	-	6,545
Total for 2024	15,493	60	15,553
Total for 2023	7,471	3,426	10,897

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Running of the pre-school	114,119	613	114,732
Total for 2024	114,119	613	114,732
Total for 2023	114,439	-	114,439

ABBOTSHAM AND ALWINGTON PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024****4 INVESTMENT INCOME**

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	907	907
Total for 2024	907	907
Total for 2023	219	219

5 OTHER INCOME

	Unrestricted funds General £	Total funds £
Fees and supplies	520	520
Total for 2024	520	520

6 EXPENDITURE ON RAISING FUNDS**A) COSTS OF GENERATING DONATIONS AND LEGACIES**

	Note	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income		448	448
Total for 2024		448	448
Total for 2023		396	396

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Running of the pre-school		2,330	-	2,330
Staff costs		99,046	2,841	101,887
Allocated support costs		19,311	40	19,351
Governance costs		1,233	-	1,233
Total for 2024		<u>121,920</u>	<u>2,881</u>	<u>124,801</u>
Total for 2023		<u>112,274</u>	<u>1,159</u>	<u>113,433</u>

8 OTHER EXPENDITURE

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		337	154	491
Total for 2024		<u>337</u>	<u>154</u>	<u>491</u>
Total for 2023		<u>309</u>	<u>17,450</u>	<u>17,759</u>

9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	I.T. costs £	Admin costs £	Premises costs £	Other support costs £	Total funds £
Running of the pre-school	1,233	6	482	685	15,612	2,566	20,584
Total for 2023	<u>1,097</u>	<u>11</u>	<u>406</u>	<u>601</u>	<u>16,129</u>	<u>1,581</u>	<u>19,825</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses from the charity during the year.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

11 STAFF COSTS

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	94,217	88,934
Social security costs	5,615	-
Pension costs	1,397	1,365
Other staff costs	658	314
	<u>101,887</u>	<u>90,613</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Employees	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

12 INDEPENDENT EXAMINER'S REMUNERATION

	2024	2023
	£	£
Other fees to examiners		
Examination-related assurance services	<u>630</u>	<u>600</u>

13 TAXATION

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

14 TRANSFERS

During the year there was a transfer of funds from unrestricted funds to restricted funds for the staff costs allocated to the charitable activity for which income funds had been received for a restricted purpose.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024****15 TANGIBLE FIXED ASSETS**

	Property improvements £	Furniture and equipment £	Total £
Cost			
At 1 August 2023	17,372	3,170	20,542
Additions	-	199	199
At 31 July 2024	17,372	3,369	20,741
Depreciation			
At 1 August 2023	17,372	607	17,979
Charge for the year	-	491	491
At 31 July 2024	17,372	1,098	18,470
Net book value			
At 31 July 2024	-	2,271	2,271
At 31 July 2023	-	2,563	2,563

Included within the net book value of land and buildings above is Nil (2023 - Nil) in respect of freehold land and buildings and £Nil (2023 - Nil) in respect of leasehold buildings.

16 DEBTORS

	2024 £	2023 £
Trade debtors	10,736	45
Prepayments	304	-
	11,040	45

17 CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank	82,127	86,604

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	867	408
Other taxation and social security	705	927
Other creditors	515	528
Accruals	630	600
	<u>2,717</u>	<u>2,463</u>

19 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,397 (2023 - £1,365).

20 COMMITMENTS

Other financial commitments

Rent of premises

The total amount of other financial commitments not provided in the financial statements was £9,412 (2023 - £8,767).

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

21 FUNDS

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2024 £
Unrestricted funds					
General	86,211	131,039	(122,705)	(2,208)	92,337
Restricted funds	<u>538</u>	<u>673</u>	<u>(3,035)</u>	<u>2,208</u>	<u>384</u>
Total funds	<u>86,749</u>	<u>131,712</u>	<u>(125,740)</u>	<u>-</u>	<u>92,721</u>
	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Unrestricted funds					
General	88,826	122,129	(112,979)	(11,765)	86,211
Restricted funds	<u>3,956</u>	<u>3,426</u>	<u>(18,609)</u>	<u>11,765</u>	<u>538</u>
Total funds	<u>92,782</u>	<u>125,555</u>	<u>(131,588)</u>	<u>-</u>	<u>86,749</u>

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Tangible fixed assets	1,887	384	2,271
Current assets	93,167	-	93,167
Current liabilities	(2,717)	-	(2,717)
Total net assets	92,337	384	92,721

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Tangible fixed assets	2,025	538	2,563
Current assets	86,649	-	86,649
Current liabilities	(2,463)	-	(2,463)
Total net assets	86,211	538	86,749

23 ANALYSIS OF NET FUNDS

	At 1 August 2023 £	Financing cash flows £	At 31 July 2024 £
Cash at bank and in hand	86,604	(4,477)	82,127
Net debt	86,604	(4,477)	82,127

	At 1 August 2022 £	Financing cash flows £	At 31 July 2023 £
Cash at bank and in hand	90,642	(4,038)	86,604
Net debt	90,642	(4,038)	86,604

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

24 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

Accounts

Abbotsham and Alwington Pre-School

Annual Report and Financial Statements

for the year ended 31 July 2023



ABBOTSHAM AND ALWINGTON PRE-SCHOOL CONTENTS

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**ABBOTSHAM AND ALWINGTON PRE-SCHOOL
REFERENCE AND ADMINISTRATIVE DETAILS**

Chair	Jemma Willoughby
Vice Chair	Charlotte Seymour
Secretary	Nicole Brown
Trustees	Kirsty Flear Maria Dark Lisamarie Davey, (resigned 17 October 2022) Holly Leigh Janita Barlow Jessica Hockridge, (resigned 17 October 2022) Charlotte Westlake Claire Pennington Shannon Smith Toby Vanstone
Charity Registration Number	1023074
Principal Office	The Old School Room & Majors Office Abbotsham BIDEFORD Devon EX39 5AP
Accountant	Glover Stanbury 27 Bridgeland Street BIDEFORD Devon EX39 2PZ

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2023.

Structure, governance and management

Nature of governing document

Abbotsham and Alwington Pre-School was established over 30 years ago, being governed by a Constitution. We are non-profit making, registered with Ofsted to take 26 children per session. We currently have a team of 6 staff and hold sessions in the Old School Rooms and the Major's Office in Abbotsham (Located in front of the Church).

Recruitment and appointment of trustees

The Charity advertises locally for new Trustees, mainly appealing to current parents and carers and those who have registered their interest for children to attend the Pre-School. Interested parties are invited to attend a meeting to see what is involved.

All Trustees are proposed and seconded by attendees at the AGM.

All proposed Trustees are subject to the legally required checks made upon them and are approved by Ofsted.

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age by encouraging children to make new friends, explore, discover and learn through play in a safe and secure environment.

The charity enables children aged 3-5 years old to learn in an exciting and engaging environment, with activities designed to motivate and inspire, and be fun!

We follow the Early Years Foundation Stage (EYFS) and believe strongly that children of pre-school age learn best through stimulating and varied play activities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Achievements and performance

We started the year (Sept 2022) with 32 on register which was particularly busy for us. This is because we didn't have as many leavers the year before. Only 20 left the previous year.

We ended the year in July 2023 with 41 on register.

32 children left us in July 2023 to start primary school. Children went to St Helen's, St Mary's, East the Water, Woolsery and St George's.

For our leavers ceremony this year we had Really Wild in with some really cool animals. The children loved it and the majority were brave enough to have a snake around their neck! This was followed by a ceremony to present the children with their folders and say goodbye. I am hoping all of the parents could see the children! It was a lovely day; the sun was shining and the children were so brave.

We learnt the leavers songs and signs throughout the year in preparation for the leavers ceremony – Three Little Birds and Go Tell It On The Mountain. Plus, they sang their favourite song which was The Goldfish Song and Jelly On A Plate.

The staff had some lovely leaving presents, so thank you to all who gave us something, it was much appreciated. We also were given some Thatched Inn vouchers and we all managed to enjoy two trips during the summer holidays!

We issued 3 tickets per family for the Nativity. It was great especially with the addition of a bit of Dolly Parton (Go Tell It On The Mountain). The children were so brave. This year we will do it a little differently and spend some extra time in the hall before we perform so as the children (and staff) are a little more comfortable.

Our Christmas party was also a hit, Magic Martin came to visit and performed some magic tricks and then the lovely Father Christmas aka Phil Stone came and gave presents to all of the children! We also did party games and had party food.

We have now had a full year with our amazing cabin. It has been brilliant and the children love it. It currently has the children's gym in there plus construction and the fibre optic lights and light tunnel. The addition of blackout blinds is great for chill out time and for music and light experiences.

Sports day was yet again a lovely day with perfect weather, this was followed by the silent auction which was well supported. We also did 3 bingo nights all of which were great fun with some lovely prizes. We did our annual mini marathon, which raised £1,096. Fundraising was great last year, so thank you to all for helping to organise and those who donated. We bought some lovely new toys - puzzles, books, water play equipment, dolls house toys, remote control cars, a garage and some more of the very popular magnetic shapes.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Planning included seasons of the year, animals, Makaton, all about me, Christmas, new life, holidays, to name a few! As well as the individualised learning which is tailored to each child. Plus, we ensured that the children's interests are included like farming, baking, space, Bluey... the list goes on! We celebrated the King's coronation with a party for all of the children - we had a great day.

We have continued to do our training online due to such a lack of in person training being offered by Babcock locally, plus, we have found we are getting far more ideas by doing the online training. We continued our maths training with Karen Wilding, in particular getting subitising ideas. We completed some government training modules which were a good reminder for us all. Julien Grenier who rewrote the EYFS also did some training which was good. Other training included some early speech and language training and 3 provider network meetings via zoom.

We held a coffee morning in May, for new families and it was well attended, we opened from 9.30 - 12. It was nice to have committee members there to help drum up new members.

Thank you as always to all of the staff for their hard work and particularly for all doing extra hours when needed. You all stepped up, so thank you.

Thank you to all of the committee members in particular the ones that are leaving us after being with us for so many years, it really is the end of an era!

Financial review

Policy on reserves

The policy is to have 6 months running costs in reserves to include staff wages, this is currently in the region of £65,000.

Principal funding sources

Principle funding is from EYFS and fundraising for purchases to enhance the children's time in the setting.

Additional expenditure enables us to update and source new equipment for use with children: i.e. sensory equipment and learning material.

We ensure all staff attend regular training which is paid for from EYFS and fundraising.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL TRUSTEES' REPORT

Cash flow risk

The charity manages its cash flow risk by its policy to keep cash reserves level of 6 months running costs.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of bank current accounts and bank savings accounts.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18 October 2023 and signed on its behalf by:

Charlotte Seymour
Vice Chair

Nicole Brown
Secretary

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBOTSHAM AND ALWINGTON PRE-SCHOOL

I report to the trustees on my examination of the accounts of Abbotsham and Alwington Pre-School for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of Abbotsham and Alwington Pre-School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Abbotsham and Alwington Pre-School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Abbotsham and Alwington Pre-School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Toms BSc (Hons) FCA

Institute of Chartered Accountants in England and Wales (ICAEW)

27 Bridgeland Street

BIDEFORD

Devon

EX39 2PZ

19 October 2023

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		7,471	3,426	10,897
Charitable activities		114,439	-	114,439
Investment income	4	219	-	219
Total income		<u>122,129</u>	<u>3,426</u>	<u>125,555</u>
Expenditure on:				
Raising funds		(396)	-	(396)
Charitable activities		(112,274)	(1,159)	(113,433)
Other expenditure	7	(309)	(17,450)	(17,759)
Total expenditure		<u>(112,979)</u>	<u>(18,609)</u>	<u>(131,588)</u>
Net income/(expenditure)		9,150	(15,183)	(6,033)
Gross transfers between funds		<u>(11,765)</u>	<u>11,765</u>	<u>-</u>
Net movement in funds		(2,615)	(3,418)	(6,033)
Reconciliation of funds				
Total funds brought forward		<u>88,826</u>	<u>3,956</u>	<u>92,782</u>
Total funds carried forward	20	<u>86,211</u>	<u>538</u>	<u>86,749</u>

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		2,590	3,956	6,546
Charitable activities		95,108	-	95,108
Investment income	4	<u>5</u>	<u>-</u>	<u>5</u>
Total income		<u>97,703</u>	<u>3,956</u>	<u>101,659</u>
Expenditure on:				
Charitable activities		(104,657)	-	(104,657)
Other expenditure	7	<u>(219)</u>	<u>-</u>	<u>(219)</u>
Total expenditure		<u>(104,876)</u>	<u>-</u>	<u>(104,876)</u>
Net (expenditure)/income		<u>(7,173)</u>	<u>3,956</u>	<u>(3,217)</u>
Net movement in funds		(7,173)	3,956	(3,217)
Reconciliation of funds				
Total funds brought forward		<u>95,999</u>	<u>-</u>	<u>95,999</u>
Total funds carried forward	20	<u><u>88,826</u></u>	<u><u>3,956</u></u>	<u><u>92,782</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

(REGISTRATION NUMBER: 1023074)

BALANCE SHEET AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	2,563	2,155
Current assets			
Debtors	15	45	883
Cash at bank and in hand	16	<u>86,604</u>	<u>90,642</u>
		86,649	91,525
Creditors: Amounts falling due within one year	17	<u>(2,463)</u>	<u>(898)</u>
Net current assets		<u>84,186</u>	<u>90,627</u>
Net assets		<u>86,749</u>	<u>92,782</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		538	3,956
Unrestricted income funds			
Unrestricted funds		<u>86,211</u>	<u>88,826</u>
Total funds	20	<u>86,749</u>	<u>92,782</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 18 October 2023 and signed on their behalf by:

Charlotte Seymour
Vice Chair

Nicole Brown
Secretary

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Abbotsham and Alwington Pre-School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Interest is recognised once the interest has been received.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	100% depreciation in year of purchase
Plant and machinery	25% straight line basis
Fixtures and fittings	10% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity contributes to a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations to major appeals	-	3,426	3,426
Donations from individuals	2,819	-	2,819
Other income from donations and legacies	4,652	-	4,652
Total for 2023	7,471	3,426	10,897
Total for 2022	2,590	3,956	6,546

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total funds £
Running of the pre-school	114,439	114,439
Total for 2023	114,439	114,439
Total for 2022	95,108	95,108

4 INVESTMENT INCOME

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	219	219
Total for 2023	219	219
Total for 2022	5	5

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

5 EXPENDITURE ON RAISING FUNDS

A) COSTS OF GENERATING DONATIONS AND LEGACIES

	Note	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income		396	396
Total for 2023		396	396

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Running of the pre-school		2,539	456	2,995
Staff costs		90,613	-	90,613
Allocated support costs		18,025	703	18,728
Governance costs		1,097	-	1,097
Total for 2023		112,274	1,159	113,433
Total for 2022		104,657	-	104,657

7 OTHER EXPENDITURE

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		309	17,450	17,759
Total for 2023		309	17,450	17,759
Total for 2022		219	-	219

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

8 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	I.T. costs £	Admin costs £	Premises costs £	Other support costs £	Total funds £
Running of the pre-school	1,097	11	406	601	16,129	1,581	19,825
Total for 2022	1,680	-	780	788	15,831	1,520	20,599

9 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 STAFF COSTS

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	88,934	80,292
Pension costs	1,365	1,743
Other staff costs	314	432
	90,613	82,467

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	6	6

No employee received emoluments of more than £60,000 during the year

ABBOTSHAM AND ALWINGTON PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023****11 INDEPENDENT EXAMINER'S REMUNERATION**

	2023 £	2022 £
Other fees to examiners		
Examination-related assurance services	<u>600</u>	<u>570</u>

12 TAXATION

The charity is a registered charity and is therefore exempt from taxation on its charitable activities.

13 TRANSFERS

During the year there was a transfer of funds from unrestricted funds to restricted funds for the remaining funds needed to purchase the outdoor classroom, for which donations had been received.

14 TANGIBLE FIXED ASSETS

	Property improvements £	Furniture and equipment £	Total £
Cost			
At 1 August 2022	-	2,374	2,374
Additions	<u>17,372</u>	<u>796</u>	<u>18,168</u>
At 31 July 2023	<u>17,372</u>	<u>3,170</u>	<u>20,542</u>
Depreciation			
At 1 August 2022	-	219	219
Charge for the year	<u>17,372</u>	<u>388</u>	<u>17,760</u>
At 31 July 2023	<u>17,372</u>	<u>607</u>	<u>17,979</u>
Net book value			
At 31 July 2023	<u>-</u>	<u>2,563</u>	<u>2,563</u>
At 31 July 2022	<u>-</u>	<u>2,155</u>	<u>2,155</u>

Included within the net book value of land and buildings above is Nil (2022 - Nil) in respect of freehold land and buildings and £Nil (2022 - Nil) in respect of leasehold buildings.

ABBOTSHAM AND ALWINGTON PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023****15 DEBTORS**

	2023 £	2022 £
Trade debtors	45	34
Other debtors	-	849
	<u>45</u>	<u>883</u>

16 CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank	<u>86,604</u>	<u>90,642</u>

17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	408	20
Other taxation and social security	927	-
Other creditors	528	338
Accruals	<u>600</u>	<u>540</u>
	<u>2,463</u>	<u>898</u>

18 PENSION AND OTHER SCHEMES**Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,365 (2022 - £1,743).

19 COMMITMENTS**Other financial commitments****Rent of premises**

The total amount of other financial commitments not provided in the financial statements was £8,767 (2022 - £8,767).

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

20 FUNDS

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Unrestricted funds					
General	88,826	122,129	(112,979)	(11,765)	86,211
Restricted funds	<u>3,956</u>	<u>3,426</u>	<u>(18,609)</u>	<u>11,765</u>	<u>538</u>
Total funds	<u>92,782</u>	<u>125,555</u>	<u>(131,588)</u>	<u>-</u>	<u>86,749</u>
	Balance at 1 August 2021 £	Incoming resources £	Resources expended £		Balance at 31 July 2022 £
Unrestricted funds					
General	95,999	97,703	(104,876)		88,826
Restricted funds	<u>-</u>	<u>3,956</u>	<u>-</u>		<u>3,956</u>
Total funds	<u>95,999</u>	<u>101,659</u>	<u>(104,876)</u>		<u>92,782</u>

ABBOTSHAM AND ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Tangible fixed assets	2,025	538	2,563
Current assets	86,649	-	86,649
Current liabilities	(2,463)	-	(2,463)
Total net assets	<u>86,211</u>	<u>538</u>	<u>86,749</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	2,155	-	2,155
Current assets	87,569	3,956	91,525
Current liabilities	(898)	-	(898)
Total net assets	<u>88,826</u>	<u>3,956</u>	<u>92,782</u>

22 ANALYSIS OF NET FUNDS

	At 1 August 2022 £	Financing cash flows £	At 31 July 2023 £
Cash at bank and in hand	<u>90,642</u>	<u>(4,038)</u>	<u>86,604</u>
Net debt	<u>90,642</u>	<u>(4,038)</u>	<u>86,604</u>
	At 1 August 2021 £	Financing cash flows £	At 31 July 2022 £
Cash at bank and in hand	<u>95,999</u>	<u>(5,357)</u>	<u>90,642</u>
Net debt	<u>95,999</u>	<u>(5,357)</u>	<u>90,642</u>

23 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

Accounts

Abbotsham and Alwington Playgroup

known as

Abbotsham & Alwington Pre-School

Annual Report and Financial Statements

for the year ended 31 July 2022



ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL CONTENTS

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ABBOTSHAM AND ALWINGTON PLAYGROUP

**KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL
REFERENCE AND ADMINISTRATIVE DETAILS**

Chair	Jemma Willoughby
Vice Chair	Charlotte Seymour
Secretary	Nicole Brown
Trustees	Kirsty Flear Maria Dark Lisamarie Davey Holly Leigh Janita Barlow Jessica Hockridge Charlotte Westlake
Charity Registration Number	1023074
Principal Office	The Old School Room & Majors Office Abbotsham BIDEFORD Devon EX39 5AP
Accountant	Glover Stanbury 27 Bridgeland Street BIDEFORD Devon EX39 2PZ

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2022.

Structure, governance and management

Nature of governing document

Abbotsham and Alwington Pre-School was established over 30 years ago, being governed by a Constitution. We are non-profit making, registered with Ofsted to take 26 children per session. We currently have a team of 6 staff and hold sessions in the Old School Rooms and the Major's Office in Abbotsham (Located in front of the Church).

Recruitment and appointment of trustees

All Trustees are proposed and seconded by attendees at the AGM.

Objectives and activities

Objects and aims

To enhance the development and education of children under statutory school age by encouraging children to make new friends, explore, discover and learn through play in a safe and secure environment.

The charity enables children aged 3-5 years old to learn in an exciting and engaging environment, with activities designed to motivate and inspire, and be fun!

We follow the Early Years Foundation Stage (EYFS) and believe strongly that children of pre-school age learn best through stimulating and varied play activities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Achievements and performance

We started the year with 20 children and with very low numbers each session. We had between 10 and 14 on a morning session.

January, we had 33 registered and the mornings were much more like normal with around low 20's attending. We ended the year with 44 children on register and full every session – 26 in the morning and 18 in the afternoon. The reason for the slow start was that unusually we had a lot of new starters not turning 3 until the spring and summer term.

This year we have started off unusually busy and some mornings we have 20 in already. Which should be good for the preschool financially.

Since Covid we have operated slightly differently and it has been mostly positive changes. Dropping children at the door and picking up from the gate is working really well and has massively helped with the settling in process. We can also start our activities sooner.

We used to go to The Big Sheep for our leavers ceremony but this year we had Really Wild in with some really cool animals. The children loved it. This was followed by a ceremony to present the children with an end of year certificate and their folders.

We have now had a whole year with the updated EYFS and we all really like it. We get to spend more time with the children as we do not have to do the endless observations that we did in the past. And even though there is a lot less written observations, we definitely feel we get to know the children a lot more.

I feel communication is good with the addition of dojo, and parents can easily get in contact with all staff throughout the day.

Our nativity last year was lovely and so nice to have parents back in to watch in-person. We limited numbers to 2 per child and this made for a lovely calm audience rather than being packed to the rafters. This year we will be issuing 3 tickets per family as the feedback was very positive other than a shame that some grandparents couldn't come.

Our Christmas party was also a hit, the Elf came to visit and delivered Father Christmas' presents to all of the children! We also did party games and had party food.

We celebrated the queen's jubilee by planting a tree for treebilee and having a tea party. We got very wet and muddy for our tea party! The children really enjoyed learning all about the Queen and particularly enjoyed the Paddington video and a video all about the Queen's hat flying away. We learnt lots of new royal songs and enjoyed looking at books about the Queen.

Shauni completed her first year with us, we are very lucky to have her as part of our team.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Staff continue to do training online, we are hoping for some in-person training soon! We have been doing lots of maths training through a lady called, Karen Wilding. Letters and sounds training was also attended and 4 members of staff did First Aid. Unfortunately, the Early Years team at Babcock are not delivering very good training at the moment, so we have been looking elsewhere. This should improve when we get back to in-person training.

We held a Saturday coffee morning in June for new parents - this year rather than having half an hour slots, we invited parents to come in for 2 hours. This worked well but we did say that we maybe need to extend this to 3 hours if we have lots coming in.

Our sports day followed by fete stalls and the silent auction was a hit.

Our mini marathon also worked well and was well supported as always.

With thanks to all the fundraising over the years we were able to purchase our new outdoor classroom - the cabin! The children absolutely love it! It is so nice to be able to have inside and outside space being used at the same time. We can use this for small group work as well as diving in there out of the rain! We are a really lucky setting, because we are a non-profit making charity, any money raised goes straight back into the preschool - we have the most amazing resources here and last year's purchases have been amazing!

The blinds purchased the year before have turned out to be brilliant. We can make the room dark when wanted and play with the light toys, trap out the sun when in their eyes and close them up to keep in the warmth. The awning that we also purchased the year before has worked well too. It helps to keep the bottom room really cool which is brilliant as it can get really stuffy in there during the summer months. It also gives us a nice dry space to play outside and will stay out even when really windy.

Financial review

Policy on reserves

The policy is to have 6 months running costs in reserves to include staff wages, this is currently in the region of £50,000.

Principal funding sources

Principle funding is from EYFS and fundraising for purchases to enhance the children's time in the setting.

Additional expenditure enables us to update and source new equipment for use with children: i.e. sensory equipment and learning material. Also external fundraising has allowed us to replace the outdated sheds with an outdoor learning room for the children.

We ensure all staff attend regular training which is paid for from EYFS and fundraising.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 8 February 2023 and signed on its behalf by:

Charlotte Seymour
Vice Chair

Nicole Brown
Secretary

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBOTSHAM AND ALWINGTON PLAYGROUP

I report to the trustees on my examination of the accounts of Abbotsham and Alwington Playgroup for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of Abbotsham and Alwington Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Abbotsham and Alwington Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Abbotsham and Alwington Playgroup as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Martin John Chance FCA

27 Bridgeland Street
BIDEFORD
Devon
EX39 2PZ

9 February 2023

ABBOTSHAM AND ALWINGTON PLAYGROUP**KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		2,590	3,956	6,546
Charitable activities		95,108	-	95,108
Investment income	4	<u>5</u>	<u>-</u>	<u>5</u>
Total income		<u>97,703</u>	<u>3,956</u>	<u>101,659</u>
Expenditure on:				
Charitable activities		(104,657)	-	(104,657)
Other expenditure	7	<u>(219)</u>	<u>-</u>	<u>(219)</u>
Total expenditure		<u>(104,876)</u>	<u>-</u>	<u>(104,876)</u>
Net (expenditure)/income		<u>(7,173)</u>	<u>3,956</u>	<u>(3,217)</u>
Net movement in funds		(7,173)	3,956	(3,217)
Reconciliation of funds				
Total funds brought forward		<u>95,999</u>	<u>-</u>	<u>95,999</u>
Total funds carried forward	18	<u><u>88,826</u></u>	<u><u>3,956</u></u>	<u><u>92,782</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP**KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		7,155	7,155
Charitable activities		102,728	102,728
Investment income	4	13	13
Other income		<u>110</u>	<u>110</u>
Total income		<u>110,006</u>	<u>110,006</u>
Expenditure on:			
Charitable activities		(116,740)	(116,740)
Other expenditure	7	<u>(56)</u>	<u>(56)</u>
Total expenditure		<u>(116,796)</u>	<u>(116,796)</u>
Net expenditure		<u>(6,790)</u>	<u>(6,790)</u>
Net movement in funds		(6,790)	(6,790)
Reconciliation of funds			
Total funds brought forward		<u>102,789</u>	<u>102,789</u>
Total funds carried forward	18	<u><u>95,999</u></u>	<u><u>95,999</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

(REGISTRATION NUMBER: 1023074)

BALANCE SHEET AS AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	2,155	-
Current assets			
Debtors	14	883	-
Cash at bank and in hand	15	<u>90,642</u>	<u>95,999</u>
		91,525	95,999
Creditors: Amounts falling due within one year	16	<u>(898)</u>	<u>-</u>
Net current assets		<u>90,627</u>	<u>95,999</u>
Net assets		<u>92,782</u>	<u>95,999</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		3,956	-
Unrestricted income funds			
Unrestricted funds		<u>88,826</u>	<u>95,999</u>
Total funds	18	<u>92,782</u>	<u>95,999</u>

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 8 February 2023 and signed on their behalf by:

Charlotte Seymour
Vice Chair

Nicole Brown
Trustee

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Abbotsham and Alwington Playgroup meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25 % straight line basis
Fixtures and fittings	10 % straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations to major appeals	-	3,956	3,956
Donations from individuals	2,590	-	2,590
Total for 2022	2,590	3,956	6,546
Total for 2021	7,155	-	7,155

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds General £	Total funds £
Running of the pre-school	<u>95,108</u>	<u>95,108</u>
Total for 2022	<u>95,108</u>	<u>95,108</u>
Total for 2021	<u>102,728</u>	<u>102,728</u>

4 INVESTMENT INCOME

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>5</u>	<u>5</u>
Total for 2022	<u>5</u>	<u>5</u>
Total for 2021	<u>13</u>	<u>13</u>

5 OTHER INCOME

	Unrestricted funds General £	Total funds £
Total for 2021	<u>110</u>	<u>110</u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds General £	Total funds £
Running of the pre-school		1,591	1,591
Staff costs		82,467	82,467
Allocated support costs		18,919	18,919
Governance costs		1,680	1,680
Total for 2022		104,657	104,657
Total for 2021		116,740	116,740

7 OTHER EXPENDITURE

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		219	219
Total for 2022		219	219
Total for 2021		56	56

8 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Support costs allocated to charitable activities

	Finance costs £	I.T. costs £	Admin costs £	Premises costs £	Other support costs £	Total funds £
Running of the pre-school	17	780	788	15,831	1,520	18,936
Total for 2021	-	-	392	19,896	1,815	22,103

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

GOVERNANCE COSTS

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Other fees paid to examiners	1,680	1,680
Total for 2022	1,680	1,680
Total for 2021	1,002	1,002

9 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 STAFF COSTS

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	80,292	86,088
Pension costs	1,743	2,136
Other staff costs	432	1,387
	82,467	89,611

No employee received emoluments of more than £60,000 during the year

11 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Other fees to examiners		
All other services	1,680	1,002

ABBOTSHAM AND ALWINGTON PLAYGROUP**KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022****12 TAXATION**

The charity is a registered charity and is therefore exempt from taxation.

13 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Total £
Cost		
Additions	<u>2,374</u>	<u>2,374</u>
At 31 July 2022	<u>2,374</u>	<u>2,374</u>
Depreciation		
Charge for the year	<u>219</u>	<u>219</u>
At 31 July 2022	<u>219</u>	<u>219</u>
Net book value		
At 31 July 2022	<u><u>2,155</u></u>	<u><u>2,155</u></u>

14 DEBTORS

	2022 £
Trade debtors	34
Other debtors	<u>849</u>
	<u><u>883</u></u>

15 CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash on hand	-	51
Cash at bank	<u>90,642</u>	<u>95,948</u>
	<u><u>90,642</u></u>	<u><u>95,999</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP**KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022****16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022
	£
Trade creditors	20
Other creditors	338
Accruals	540
	<u>898</u>

17 PENSION AND OTHER SCHEMES**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,743 (2021 - £2,136).

18 FUNDS

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	95,999	97,703	(104,876)	88,826
Restricted funds	<u>-</u>	<u>3,956</u>	<u>-</u>	<u>3,956</u>
Total funds	<u>95,999</u>	<u>101,659</u>	<u>(104,876)</u>	<u>92,782</u>
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General	<u>102,789</u>	<u>110,006</u>	<u>(116,796)</u>	<u>95,999</u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	2,155	-	2,155
Current assets	87,569	3,956	91,525
Current liabilities	<u>(898)</u>	<u>-</u>	<u>(898)</u>
Total net assets	<u>88,826</u>	<u>3,956</u>	<u>92,782</u>

	Unrestricted funds General £	Total funds at 31 July 2021 £
Current assets	<u>95,999</u>	<u>95,999</u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 JULY 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	2,590	7,155
Charitable activities	95,108	102,728
Investment income	5	13
Other income	-	110
Total income	<u>97,703</u>	<u>110,006</u>
Expenditure on:		
Charitable activities	(104,657)	(116,740)
Other expenditure	<u>(219)</u>	<u>(56)</u>
Total expenditure	<u>(104,876)</u>	<u>(116,796)</u>
Net expenditure	<u>(7,173)</u>	<u>(6,790)</u>
Net movement in funds	(7,173)	(6,790)
Reconciliation of funds		
Total funds brought forward	<u>95,999</u>	<u>102,789</u>
Total funds carried forward	<u><u>88,826</u></u>	<u><u>95,999</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31 JULY 2022

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	<u>3,956</u>	<u>-</u>
Total income	<u>3,956</u>	<u>-</u>
Expenditure on:		
Net income	<u>3,956</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>3,956</u></u>	<u><u>-</u></u>

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	6,546	7,155
Charitable activities (analysed below)	95,108	102,728
Investment income (analysed below)	5	13
Other income (analysed below)	-	110
Total income	<u>101,659</u>	<u>110,006</u>
Expenditure on:		
Charitable activities (analysed below)	(104,657)	(116,740)
Other expenditure (analysed below)	<u>(219)</u>	<u>(56)</u>
Total expenditure	<u>(104,876)</u>	<u>(116,796)</u>
Net expenditure	<u>(3,217)</u>	<u>(6,790)</u>
Net movement in funds	(3,217)	(6,790)
Reconciliation of funds		
Total funds brought forward	<u>95,999</u>	<u>102,789</u>
Total funds carried forward	<u>92,782</u>	<u>95,999</u>

ABBOTSHAM AND ALWINGTON PLAYGROUP**KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022**

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations received towards snacks and uniforms	1,225	3,263
Donations for outdoor classroom	3,956	-
Donations from individuals	1,365	-
UK Government grants	-	3,892
	<u>6,546</u>	<u>7,155</u>
<i>Charitable activities</i>		
Early Year grants	86,573	100,456
Fees for unfunded hours	8,535	2,272
	<u>95,108</u>	<u>102,728</u>
<i>Investment income</i>		
Interest on cash deposits	5	13
	<u>5</u>	<u>13</u>
<i>Other income</i>		
Other income	-	110
	<u>-</u>	<u>110</u>
<i>Charitable activities</i>		
Purchases of snacks and craft supplies	1,405	-
Toys and equipment	186	4,024
Wages and salaries	80,292	86,088
Staff pensions	1,743	2,136
Staff training	432	1,387
Rent and utilities	12,789	9,654
Insurance	869	92
Property improvements	-	8,389
Repairs	1,139	275
Telephone and fax	398	392
Uniforms and children's sweatshirts	820	810
Computer software and maintenance costs	780	-
Printing, postage and stationery	390	-
Subscriptions	123	70
Sundry expenses	224	741

This page does not form part of the statutory financial statements.

ABBOTSHAM AND ALWINGTON PLAYGROUP

KNOWN AS ABBOTSHAM & ALWINGTON PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31
JULY 2022**

	Total 2022 £	Total 2021 £
Cleaning	1,034	1,486
Hire and children's entertainment	353	194
Accountancy fees	1,680	1,002
	<u>104,657</u>	<u>116,740</u>
<i>Other expenditure</i>		
Charitable donations	-	56
Depreciation of plant and machinery	16	-
Depreciation of fixtures and fittings	203	-
	<u>219</u>	<u>56</u>

Accounts



Trustees' Annual Report for the period

Period start date

Period end date

From

01 08 2020 To 31 07 2021

Section A

Reference and administration details

Charity name

Abbotsham and Alwington Playgroup

Other names charity is known by

Abbotsham and Alwington Preschool

Registered charity number (if any)

1023074

Charity's principal address

The Old School Rooms

Abbotsham, Bideford

Devon

Postcode

EX39 5AP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jemma Willoughby	Chair		Trustees
2	Charlotte Seymour	Vice Chair / Ofsted Nominated Person		Trustees
3	Emily Souch	Secretary		Trustees
4	Maria Dark	Treasurer		Trustees
5	Holly Leigh	Admissions Officer		Trustees
6	Kirsty Flear	Fundraising		Trustees
7	Michelle Harris	Safeguarding Officer		Trustees
8	Nicole Brown	Event's Organiser		Trustees
9	Lisa Marie Davey	Ordinary		Trustees
10	Georgina Kelly	Ordinary		Trustees
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Abbotsham Cornborough Trust	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Janine Shambrook

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. 1 trustee, 3 trustees, etc.)	Trust
Trustee selection methods (eg. online, ballot, etc.)	All trustees are proposed and seconded by attendees at the AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Abbotsham and Alwington Pre-School was established over 30 years ago. We are non-profit making, registered with Ofsted to take 26 children per session. We currently have a team of 6 staff and hold sessions in the Old School Rooms and the Major's Office in Abbotsham (Located in front of the Church)

The charity enables children aged 3-5 years old to learn in an exciting and engaging environment, with activities designed to motivate and inspire, and be fun!

We follow the Early Years Foundation Stage (EYFS) and believe strongly that children of pre-school age learn best through stimulating and varied play activities.

We want children to make new friends, explore, discover and learn through play in a safe and secure environment.

The Trustees of the charity have had regard to the guidance on public benefit issued by the charity commission in order to carry out these activities.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Another rather strange year! But at least the whole team were back together. We have been very lucky and had no covid cases within preschool and I would like to take this opportunity to thank the staff for all of the crazy cleaning we have had to do and all the covid documents we've had to read! Also thank you to the parents who followed the government guidelines and were also sensible about not bringing their children into preschool if unwell.

Last year was the healthiest year to date – hardly any colds or coughs and no sickness bugs. Therefore, attendance was high.

We started the year with 31 children and ended on 42. We offered more sessions out than normal due to children only being able to go to one setting. This worked well as we didn't have as many on register as normal but still ended the year with 26 in the morning and 18 in the afternoon.

Our Nativity went ahead last year, thank goodness! Although unfortunately we couldn't have an audience, so Peter our photographer offered to film it for us. The children were amazing and were so brave, for them it was probably a good thing, for parents it was such a shame.

The Christmas party was great with Magic Martin and then party food and a delivery from Santa. Again, it was good to do things differently as it actually turned out to be the best party and everyone had a fab time.

We purchased blinds for the old school – these have been brilliant, we can make the room really dark and the glow sticks work so well. We also, after a lot of deliberation, bought an electric awning - thanks to Kirsty to getting some funding to go towards it – it actually works better than we thought as it can be left out in heavy rain.

Our training was mostly EYFS related due to it changing completely. Staff attended 3 sessions of online training and then we did inhouse training. We have had an awful lot to read and make notes on, as so many documents were changed and updated.

4 members of staff also did first aid training. 4 staff completed safeguarding online training. And we then watched numerous videos from the likes of Alistair Bryce Clegg and some from Ofsted inspectors to help us with the EYFS changes.

Sports day was lovely and very very hot! The children were fantastic and coped in that heat amazingly – better than me! The children sang a few songs to the parents one of which was 'you'll never walk alone' which I also recorded on dojo. Every single child sang their absolute best and there was not a dry eye! We

ended with an extremely emotional goodbye to Linda and Amy. Linda, is planning to come back once a week to read stories. It was nice that the sports day ended up being on the last day; it was a really nice finish to the year, so maybe we could do this again.

We also advertised for a new member of staff due to Linda leaving us. We appointed the lovely Shauni, who is already a great addition to our team.

The mini marathon was also different, again we couldn't have all parents attend in one go so we did it over a few days – and actually it was lovely as some children were keen to do it more than once. Thanks to all who donated.

The preschool visit for new children and parents was held in June on a Saturday. This was a nice day but a little rushed for some parents so may need to change this in future.

Thanks to the committee for all of their work over the last year, and massive thank you to Emily who has been part of our committee for a number of years and has been a brilliant secretary! It will be strange without you.

Section E

Financial review

Brief statement of the charity's policy on reserves

Currently hold £50k in reserve. Currently enough for 6 months running costs including staff wages.

Principle funding is from EYF with money fundraised for purchases to enhance the children's time in the setting

Additional expenditure enables up to update and source new equipment for use with children: ie sensory equipment, out doors stage etc. Also external fundraising Has allowed us to start raising fundd to replace the 2 old sheds with an out door learning room for the Children. We hope to be putting this into place in the next 1-2 years

We ensure all staff attend regular training which is paid for from EYFS and fundraising

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	J.WILLOUGHBY	
Full name(s)	Jemma Willoughby	
Position (eg Secretary, Chair, etc)	Chair	
Date	15/5/2022	

Document Details:

Filename:	2021 Accounts.pdf
Client of:	Maynard Johns

Signature Details

Name:	Jemma Willoughby
Email:	jemmawilloughby@hotmail.com
Date & Time:	23/12/2021 08:11:20 (GMT)
IP Address:	85.255.236.29
Signing Statement:	Jemma Willoughby confirms that the information is correct and complete to the best of their knowledge and belief.

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ABBOTSHAM & ALWINGTON PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

JANE MAYNARD LIMITED
T/A MAYNARD JOHNS
37 MILL STREET
BIDEFORD

ABBOTSHAM & ALWINGTON PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

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ABBOTSHAM & ALWINGTON PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

APPROVAL NOTE

I approve the accounts and confirm that all books and records have been made available to you.

Chairperson



.....

Date approved:

23/12/2021
.....

ABBOTSHAM & ALWINGTON PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

	2021		2020	
	£	£	£	£
<u>Income Received</u>				
Parents	2,272		4,218	
Early Year Grants	100,456		101,140	
Grants & Donations	3,892		6,000	
Fundraising Receipts	2,981		238	
Sweatshirts & Uniforms	282		331	
Bank Interest on Savings	13		153	
Other Income	110		180	
		110,007		112,260
<u>Less: Expenditure</u>				
Salaries	86,088		75,990	
Pension Contributions	2,136		2,687	
Milk & Refreshments	0		332	
Rent, Rates & Utilities	9,654		9,801	
Toys & Equipment	4,024		3,181	
Insurance & PLA Membership	92		853	
Outings & Transport	0		0	
Admin (inc Payroll Costs)	1,002		1,036	
Fundraising Expenses	0		0	
Training & Courses	1,387		538	
Consumables	1,486		1,327	
Christmas	194		294	
OFSTED Registration	70		0	
Uniforms & Childrens Sweatshirts	810		342	
Phone - TalkTalk	392		301	
Staff Expenses	0		65	
Repairs	275		145	
Property Improvements	8,389		2,301	
Misc Expenses	741		683	
Donations	56		0	
		116,796		99,874
<u>Net Surplus / (Defecit)</u>		<u>(6,789)</u>		<u>12,386</u>

Bank Reconciliation

Barclays Current Account @ Start of Year	56,667	49,436
Barclays Savings Account @ Start of Year	45,917	40,763
Petty Cash Account @ Start of Year	204	202
Surplus / (Defecit) for the Year	(6,789)	12,386

<u>95,999</u>	<u>102,788</u>
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Barclays Current Account @ End of Year	45,018	56,667
Barclays Savings Account @ End of Year	50,930	45,917
Petty Cash Account @ End of Year	51	204

<u>95,999</u>	<u>102,788</u>
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