ASHURST PRE-SCHOOL

England & Wales · Charity number 1023063

Details

Other names	ASHURST PRE SCHOOL PLAYGROUP
Status	Registered
Legal form	Other
Registered	1993-06-24
Register	View on the Charity Commission register

Contact

Address	Ashurst Pre School Foxhills Ashurst SO40 7ED
Phone	02380292791
Email	ashurstpreschool@tiscali.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: To provide pre-school education and care for children between the ages of 2yrs 9 months until 5yrs.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hampshire

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£505,425	£495,777	£133,541	24
2024-03-31	£392,307	£379,562	-	-
2023-03-31	£346,195	£374,942	-	-
2022-03-31	£316,544	£332,631	-	-
2021-03-31	£272,114	£283,974	-	-

Trustees

Name	Role	Appointed
Katie Louise Ward	Chair	2026-03-19
Charlotte Steart		2024-11-01
Elizabeth Drury		2024-11-14
Emilie Dyke		2014-11-14
Hugh Douglas Lawrence Greenwood		2020-10-15
Kathryn Elizabeth Hodgson		2022-11-10
Rosalind Heys-Limonard		2024-11-01

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ASHURST PRE-SCHOOL

England & Wales - Charity number 1023063

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/4/24 Period start date To 31/3/25 Period end date

Charity name: Ashurst Pre-School

Charity registration number: 1023063

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Development and education of children primarily under statutory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Ashurst Pre-School offers full or half day pre-school sessions during the school day and a selection of before or after school sessions. It receives funding offered by the Government in the form of up to 15 hours 2 year old funding and up to 30 hours 3 year old and 4 year old funding for eligible parents. Sessions can also be funded privately for sessions in excess of a child's state-funded entitlement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The aims of the pre-school, which are to enhance the development and education of children through the provision of play, education and care facilities, were all achieved once more this year through supporting the children's individual needs, working with families and transitioning children to school. Ashurst Pre-school continues to be popular with local parents and carers and places are generally filled well in advance of attendance. The pre-school has continued to have high occupancy rates and maintains a waiting list for additional sessions and for new starters in the future. In September 2024 Ashurst opened a second site (Lyndhurst Teddies) which is located on the site of Lyndhurst Infant School. The aims are the same as Ashurst site. Opening a new site was carried out with conversations with the local authority and to support the local community.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the previous year and again this financial year the pre-school exceeded the income threshold that required it to maintain accruals accounts under FRS102. This year we continued to see eligible parents taking up the 30 funded childcare hours. Therefore, the majority of our fees are paid from the Government's funding. We have continued to have parents paying top up fees for extra sessions or for those who do not qualify for the 30 free hours however this is a lower level than previous years. This year we were impacted the significant increase in the staff wages due to the rise in minimum wage and living wage. We have also had to regularly review our fees and increase accordingly. We continue to notice the impact on the National Cost of Living crisis on all of our expenditure and have been reviewing our expenses. This financial year we opened a second smaller site in Lyndhurst. The accounts are not a full year so we have been monitoring to ensure that Lyndhurst remains financially viable.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The pre-school seeks to maintain reserves, adequate to cover an appropriate contingency plan as set out below. A reserve for capital projects was largely exhausted through development of the site in the 2016-2017 year but is continuing to be rebuilt to allow future capital investment.
Amount of reserves held	Para 1.22	Staff redundancy and 1 months wages - £30,000 Working capital reserves* - £30,000 Capital reserves – £20,000 The financial aims of the pre-school are to remain above the working capital and staff redundancy reserve (required in the event of closure) of £60,000, except in exceptional times (such as during specific short-term investment). The pre-school accepts no financial risk and performs no investment activity. All reserves are held in low risk, fixed return, cash accounts. *Council funding is predominantly received at three specific points of the year but expenses are incurred throughout. At year end, cash balances can be up to £30,000 higher than at their lowest point in the period.

Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As a committee we have been monitoring and observing the national increased cost of living. As a result of monitoring the impact of the increased costs we made the decision to change our bookkeeper. This was so we can keep more details on outgoings to closely monitor the budget. We are also continuing to plan to increase our fundraising opportunities over the next year. We are also aware the minimum wage and living wage is set to rise again in April and will be reviewing wages and fees in accordance with these increases. We continue to have high waiting lists and the support of the local authorities and Foxhills schools who share the campus. This financial period covers the first few months of opening Lyndhurst in September 2024 so our next full accounts will allow us to review if it is financially viable. Operation of the pre-school is subject to a strong regulatory environment in which it has performed well (being rated 'good' by OFSTED). The pre-school is located on land owned by the local authorities. The risk that the pre-school may not be a going concern is therefore considered very low and the Trustees are satisfied that the pre-school remains a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed at AGM

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ashurst Pre-school
Other name the charity uses	
Registered charity number	1023063
Charity's principal address	Ashurst Pre-school Foxhills Ashurst Southampton SO40 7ED

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Leah Arscott	Chairperson		
2	Hugh Greenwood	Treasurer		
3	Katie Morris	Secretary		
4	Nicci Newman		Resigned (Oct 2024)	
5	Katie Barrett		Resigned (Oct 2024)	
6	Kathryn Chapman			
7	Charlotte Steart		Joined November 2024	
8	Rosalind Heys-Limmond		Joined November 2024	
9	Elizabeth Drury		Joined November 2024	
10	Charlotte Dyke		Joined November 2024	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	LArscott	Katie Ward
Full name(s)	Leah Arscott	Katie Ward
Position (eg Secretary, Chair, etc)	Chair person	Trustee

Date	23.1.26

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name			Charity No	1023063	
Annual accounts for the period					
Period start date	01/04/2024	To	Period end date	31/03/2025	

Section A Statement of financial activities

Recommended categories by		Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities:	S02	-	-	-	-	-
- Local authority income		393,459			393,459	237,303
- Top-up fees		91,848			91,848	137,590
Other trading activities	S03	-	20,118	-	20,118	17,414
Bank account interest	S04	-	-		-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	485,307	20,118	-	505,425	392,307
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	3,063	-	3,063	1,533
Charitable activities	S09	-	-	-	-	-
- Staff costs		393,889			393,889	296,474
- Rent		19,371			19,371	13,725
- Premises		11,108			11,108	14,190
- Utilities		4,172			4,172	5,632
- Equipment		25,820	2,182		28,002	25,776
- Insurance		3,010			3,010	2,134
- other		18,289			18,289	11,815
- Dinners expense	S10		14,873	-	14,873	8,284
Other	S11		-	-	-	-
Total	S12	475,659	20,118	-	495,777	379,563
Net income/(expenditure) before investment gains/(losses)	S13	9,648	-	-	9,648	12,744
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	9,648	-	-	9,648	12,744
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	9,648	-	-	9,648	12,744
Reconciliation of funds:						
Total funds brought forward	S21	123,893	-	-	123,893	111,149
Total funds carried forward	S22	133,541	-	-	133,541	123,893
				Check:	-	-

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Section B Balance Sheet

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	10,733	-	-	10,733	18,309
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	10,733	-	-	10,733	18,309
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	3,146	-	-	3,146	3,010
Investments (Note 17.4)	B08	-	-	-	-	
Cash at bank and in hand (Note 24)	B09	121,282	-	-	121,282	106,822
Total current assets	B10	124,428	-	-	124,428	109,832
Creditors: amounts falling due within one year (Note 20)	B11	1,620	-	-	1,620	4,248
Net current assets/(liabilities)	B12	122,808	-	-	122,808	105,584
Total assets less current liabilities	B13	133,541	-	-	133,541	123,893
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	133,541	-	-	133,541	123,893
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19	133,541		-	133,541	123,893
Revaluation reserve	B20				-	
Total funds	B21	133,541	-	-	133,541	123,893

Signed by one or two trustees on behalf of all

Signature	Print Name	Date of
Arscott	LEAH ARSCOTT	23·1·26
KWard	KATIE WARD	

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	ü	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	ü	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	ü

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	ü	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	ü	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	ü	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the · the monetary value can be measured with sufficient	ü		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	ü		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	ü		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	ü		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			ü
Government grants	The charity has received government grants in the reporting period **(added: this is income from the local authority for the provision of childcare)**	ü		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			ü
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	ü		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	ü		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			ü

		Yes	No	N/a
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			ü
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			ü
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			ü
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			ü
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			ü
Support costs	The charity has incurred expenditure on support costs.		ü	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	ü		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	ü		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			ü
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			ü
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			ü
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			ü

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than			

	not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	ü		
		Yes	No	N/a
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			ü
		Yes	No	N/a
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			ü
		Yes	No	N/a
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			ü
		Yes	No	N/a
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			ü
		Yes	No	N/a
Redundancy cost	The charity made no redundancy payments during the reporting period.	ü		
		Yes	No	N/a
Deferred income	No material item of deferred income has been included in the accounts.		ü	
		Yes	No	N/a
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	ü		
		Yes	No	N/a
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	ü		
		Yes	No	N/a
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			ü

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	1,000		
		Yes	No	N/a
	They are valued at cost.	ü		
	The depreciation rates and methods used are disclosed in note 9.2.			
		Yes	No	N/a
Intangible fixed assets	The charity has intangible fixed assets, that is, non-			

		Yes	No	N/a
	monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		ü	
	They are valued at cost.			ü
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		ü	
	They are valued at cost.			ü
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			ü
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			ü
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	ü		
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	ü		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	ü		
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	ü		
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		ü	
	They are valued at fair value except where they qualify as basic financial instruments.			ü

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

To provide further detail of our accounting policies:

Modular buildings shall be depreciated over 10 years. Other tangible assets considered to have a benefit for > 1 year and in excess of £1,000 cost shall be depreciated over 3 years.

Income is recognised over the period in which the related childcare is provided, calculated by term and pro rated across a term straddling the year end based on a daily calculation.

An accrual for staff costs post the balance sheet date but related to the period is made based on the following month's staff costs.

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	Nil	Nil
Assurance services other than audit or independent examination	Nil	Nil
Tax advisory fees	Nil	Nil
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	Nil	Nil

Section C — Notes to the accounts (cont)

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £	
Salaries and wages	371,120.72	280,161	32.5%
Social security costs	17,614.90	17,161	2.6%
Pension costs (defined contribution scheme)	5,154.32	4,153	24.1%
Other employee benefits	-	-	
Total staff costs	393,890	301,475	
Check	1	- 5,001	

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party: Nil

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000: TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity: £32,872.00

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable	-	-
Governance	-	-
Other	-	-
Total	-	-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of	-	75,760	29,411	-	105,171
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	75,760	29,411	-	105,171

14.2 Depreciation and impairments

**Basis	SL or RB	SL	SL	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		10 years	3 years			
At beginning of the	-	57,451	29,411	-	86,862	
Disposals	-	-	-	-	-	
Depreciation	-	7,576	-	-	7,576	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	65,027	29,411	-	94,438	

14.3 Net book value

Net book value at the beginning of the year	-	18,309	-	-	18,309
Net book value at the end of the year	-	10,733	-	-	10,733

Checks

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
	-	-
Trade debtors	3,145.8	2,852.0
Prepayments and accrued income	0	158.0
Other debtors	3,146	3,010.0
Total	- 0.2	

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		-	-	-
Taxation and social security	1,620	-	-	-
Other creditors		-	-	-
Total	1,620	-	-	-
Check	-	-	4,248	

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Childcare fees are payable in advance and income is held and matched to the period in which services are provided. This is only relevant if the school term crosses the year end.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	7,712
Amounts added in current period	-	-
Amounts released to income from previous periods	-	- 7,712
Balance at the end of the reporting period	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	120,440	106,698
Cash at bank and on hand	376	124
Other	.;	-
Total	120,816	106,822
	466	-

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	The charity is exposed to top-up fees not being paid by parents. This is managed on a case-by-case basis with payment plans. The charity is not considered to be exposed to liquidity or market risks.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	The charity has no financial instruments, investments or major creditors. A small amount of bank interest is received but is ancillary and generated in cash deposits only.

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	TRUE

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Ashurst Preschool		
On accounts for the year ended	31 March 2025	**Charity no (if any)**	1023063
Set out on pages	1-2 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

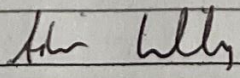
Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales ('ICAEW').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	21/1/26
Name:	Adrian Wiley		
Relevant professional qualification(s) or body (if any):	Fellow Chartered Accountant (ICAEW)		
Address:	10 Rockleigh Drive, Southampton		

ASHURST PRE-SCHOOL

England & Wales - Charity number 1023063

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/4/23 Period start date To 31/3/24 Period end date

Charity name: Ashurst Pre-School

Charity registration number: 1023063

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Development and education of children primarily under statutory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Ashurst Pre-School offers full or half day pre-school sessions during the school day and a selection of before or after school sessions. It receives funding offered by the Government in the form of up to 15 hours 2 year old funding and up to 30 hours 3 year old and 4 year old funding for eligible parents. Sessions can also be funded privately for sessions in excess of a child's state-funded entitlement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The aims of the pre-school, which are to enhance the development and education of children through the provision of play, education and care facilities, were all achieved once more this year through supporting the children's individual needs, working with families and transitioning children to school. Ashurst Pre-school continues to be popular with local parents and carers and places are generally filled well in advance of attendance. The pre-school has continued to have high occupancy rates and maintains a waiting list for additional sessions and for new starters in the future.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the previous year and again this financial year the pre-school exceeded the income threshold that required it to maintain accruals accounts under FRS102. This year we continued to see eligible parents taking up the 30 free childcare hours. Therefore, the majority of our fees are paid from the Government's funding. We have continued to have parents paying top up fees for extra sessions or for those who do not qualify for the 30 free hours however this is a lower level than previous years.

		This year we were impacted the significant increase in the staff wages due to the rise in minimum wage and living wage. We have also had to regularly review our fees and increase accordingly. We continue to noticed the impact on the National Cost of Living crisis on all of our expenditure and have been reviewing our expenses.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The pre-school seeks to maintain reserves, adequate to cover an appropriate contingency plan as set out below. A reserve for capital projects was largely exhausted through development of the site in the 2016-2017 year but is continuing to be rebuilt to allow future capital investment.
Amount of reserves held	Para 1.22	Staff redundancy and 1 months wages - £30,000 Working capital reserves* - £30,000 Capital reserves – £20,000 The financial aims of the pre-school are to remain above the working capital and staff redundancy reserve (required in the event of closure) of £60,000, except in exceptional times (such as during specific short-term investment). The pre-school accepts no financial risk and performs no investment activity. All reserves are held in low risk, fixed return, cash accounts. *Council funding is predominantly received at three specific points of the year but expenses are incurred throughout. At year end, cash balances can be up to £30,000 higher than at their lowest point in the period.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As a committee we have been monitoring and observing the national increased cost of living. As a result of monitoring the impact of the increased costs we made the decision to change our bookkeeper. This was so we can keep more details on outgoings to closely monitor the budget. We are also continuing to plan to increase our fundraising opportunities over the next year. We are also aware the minimum wage and living wage is set to rise again in April and will be reviewing wages and fees in accordance with these increases.

		We continue to have high waiting lists and the support of the local authorities and Foxhill's schools who share the campus. Operation of the pre-school is subject to a strong regulatory environment in which it has performed well (being rated 'good' by OFSTED). The pre-school is located on land owned by the local authorities. The risk that the pre-school may not be a going concern is therefore considered very low and the Trustees are satisfied that the pre-school remains a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed at AGM

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ashurst Pre-school
Other name the charity uses	
Registered charity number	1023063
Charity's principal address	Ashurst Pre-school Foxhills Ashurst Southampton SO40 7ED

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Leah Arscott	Chairperson		
2	Kevin Leggett	Treasurer	Resigned October 2023	
3	Hugh Greenwood	Treasurer	Became treasurer in October 2023	
4	Katie Morris	Secretary		
5	Katie Swift		Resigned October 2023	
6	Nicci Newman			
7	Katie Barrett			
8	Katie Morris			
9	Kathryn Chapman			
10	Sophie Spencer			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	LArscott	KWard
Full name(s)	Leah Arscott	KATIE WARD
Position (eg Secretary, Chair, etc)	Chair person	Trustee
Date	23.1.25	

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name			Charity No	1023063	
Annual accounts for the period					
Period start date	01/04/2023	To	date	31/03/2024	

Section A Statement of financial activities

Recommended categories by	GD	Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities:	S02	-	-	-	-	-
- Local authority income		237,304			237,304	247,690
- Top-up fees		137,590			137,590	93,613
Other trading activities	S03	-	17,414	-	17,414	4,892
Bank account interest	S04	-	-		-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	374,893	17,414	-	392,307	346,195
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	1,533	-	1,533	-
Charitable activities	S09	-	-	-	-	-
- Staff costs		296,474			296,474	298,897
- Rent		13,725			13,725	13,130
- Premises		14,190			14,190	18,425
- Utilities		5,632			5,632	4,486
- Equipment		18,179	7,597		25,776	25,917
- Insurance		2,134			2,134	1,981
- other		11,815			11,815	12,107
- Dinners expense	S10		8,284	-	8,284	-
Other	S11		-	-	-	-
Total	S12	362,149	17,414	-	379,562	374,942
Net income/(expenditure) before investment gains/(losses)	S13	12,744	-	-	12,744	- 28,747
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	12,744	-	-	12,744	- 28,747
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	12,744	-	-	12,744	- 28,747
Reconciliation of funds:						
Total funds brought forward	S21	111,149	-	-	111,149	139,896
Total funds carried forward	S22	123,893	-	-	123,893	111,149
1				Check:	0	0

Section B Balance sheet

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	18,309	-	-	18,309	25,885
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	18,309	-	-	18,309	25,885
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	3,010	-	-	3,010	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	106,822	-	-	106,822	85,763
Total current assets	B10	109,832	-	-	109,832	85,763
Creditors: amounts falling due within one year (Note 20)	B11	4,248	-	-	4,248	500
Net current assets/(liabilities)	B12	105,584	-	-	105,584	85,263
Total assets less current liabilities	B13	123,893	-	-	123,893	111,148
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	123,893	-	-	123,893	111,148
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19	123,893		-	123,893	111,148
Revaluation reserve	B20				-	
Total funds	B21	123,893	-	-	123,893	111,148

Signed by one or two trustees on behalf of all

Signature	Print Name	Date of
LArscott	LEAH ARSCOTT	23·1·25
KWard	KATIE WARD	23·1·25

Section C Notes to the accounts

Note 1 Basis of preparation

***This section should be completed by all charities*.**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	Note that following a change in accounting software, certain items are disclosed differently by comparison to the prior year, including a more granular split of other trading activities (now grossing out receipts for items such as dinner money, uniform payments, previously shown as a net expenditure), local authority income (now including all amounts paid by local authorities rather than only the base grants), and wages and salaries (now showing employer NICs as an expense rather than all amounts remitted to HMRC as a social security cost, with wages and salaries shown net). This is not considered a change in accounting policy and is a disclosure amendment only. Given this, further disclosure of the rationale and impact in (ii) and (iii) is not considered material or necessary.
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	ü	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	ü	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the · the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			ü
Government grants	The charity has received government grants in the reporting period **(added: this is income from the local authority for the provision of childcare)**	✓		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from	Yes	No	N/a

	sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes No N/a ✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes No N/a ✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes No N/a ✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes No N/a ✓
Support costs	The charity has incurred expenditure on support costs.	Yes No N/a ✓
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes No N/a ✓
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes No N/a ✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes No N/a ✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes No N/a ✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes No N/a ✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes No N/a ✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes No N/a ✓

			Yes	No	N/a
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.				✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.				✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.		✓		
Deferred income	No material item of deferred income has been included in the accounts.			✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts		✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date		✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.				✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	1,000			
	They are valued at cost.		✓		
	The depreciation rates and methods used are disclosed in				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓	
	They are valued at cost.				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological				

	assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		✓	
	They are valued at cost.	Yes	No	N/a
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		✓		
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		✓		
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
			✓	
	They are valued at fair value except where they qualify as basic financial instruments.	Yes	No	N/a
				✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

To provide further detail of our accounting policies:

Modular buildings shall be depreciated over 10 years. Other tangible assets considered to have a benefit for > 1 year and in excess of £1,000 cost shall be depreciated over 3 years.

Income is recognised over the period in which the related childcare is provided, calculated by term and pro rated across a term straddling the year end based on a daily calculation.

An accrual for staff costs post the balance sheet date but related to the period is made based on the following month's staff costs.



Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	Nil	Nil
Assurance services other than audit or independent examination	Nil	Nil
Tax advisory fees	Nil	Nil
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	Nil	Nil

Section C Notes to the accounts (cont)

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	280,161.32	250,480
Social security costs	12,160.00	39,677
Pension costs (defined contribution scheme)	4,152.72	8,739
Other employee benefits	-	-
Total staff costs	296,474	298,897
Check	0	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party	Nil

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	£32,872.00



Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of	-	75,760	29,411	-	105,171
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	75,760	29,411	-	105,171

14.2 Depreciation and impairments

**Basis	SL or RB	SL	SL	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		10 years	3 years			
At beginning of the	-	49,875	29,411	-	79,286	
Disposals	-	-	-	-	-	
Depreciation	-	7,576	-	-	7,576	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	57,451	29,411	-	86,862	

14.3 Net book value

Net book value at the beginning of the year	-	25,885	-	-	25,885
Net book value at the end of the year	-	18,309	-	-	18,309

Checks

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
	-	-
Trade debtors	2,852.4	-
Prepayments and accrued income	158	-
Other debtors	3,010	-
Total	-	

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		500	-	-
Taxation and social security	4,248	-	-	-
Other creditors	-	-	-	-
Total	4,248	500	-	-
Check	-	-		

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Childcare fees are payable in advance and income is held and matched to the period in which services are provided. This is only relevant if the school term crosses the year end.

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	-	7,712
Amounts added in current period	-	-
Amounts released to income from previous periods	-	- 7,712
Balance at the end of the reporting period	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	106,698	84,732
Cash at bank and on hand	124	1,031
Other	-	-
Total	106,822	85,763
-	0	-

5299 Co-Op Balance not included in 2023

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	The charity is exposed to top-up fees not being paid by parents. This is managed on a case-by-case basis with payment plans. The charity is not considered to be exposed to liquidity or market risks.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	The charity has no financial instruments, investments or major creditors. A small amount of bank interest is received but is ancillary and generated in cash deposits only.

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	TRUE

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name: Ashurst Preschool		
On accounts for the year ended	31 March 2024	**Charity no (if any)**	1023063
Set out on pages	1-2 (please refer to any extra page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales ('ICAEW').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	19/1/25
Name:	Adrian Wiley		
Relevant professional qualification(s) or body (if any):	Fellow Chartered Accountant (ICAEW)		
Address:	10 Rockleigh Drive, Southampton		

ASHURST PRE-SCHOOL

England & Wales - Charity number 1023063

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/4/22 Period start date To 31/3/23 Period end date

Charity name: Ashurst Pre-School

Charity registration number: 1023063

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Development and education of children primarily under statutory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Ashurst Pre-School offers full or half day pre-school sessions during the school day and a selection of before or after school sessions. It receives funding offered by the Government in the form of up to 15 hours 2 year old funding and up to 30 hours 3 year old and 4 year old funding for eligible parents. Sessions can also be funded privately for sessions in excess of a child's state-funded entitlement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The aims of the pre-school, which are to enhance the development and education of children through the provision of play, education and care facilities, were all achieved once more this year through supporting the children's individual needs, working with families and transitioning children to school. Ashurst Pre-school continues to be popular with local parents and carers and places are generally filled well in advance of attendance. The pre-school has continued to have high occupancy rates and maintains a waiting list for additional sessions and for new starters in the future.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the previous year and again this financial year the pre-school exceeded the income threshold that required it to maintain accruals accounts under FRS102. This year we continued to see eligible parents taking up the 30 free childcare hours (was previous 15hours). Therefore, the majority of our fees are paid from the Government's funding. We have continued to have parents paying top up fees for extra sessions or for those who do not qualify for the 30 free hours however this is a lower level than previous years.

		This year we were impacted the significant increase in the staff wages due to the rise in minimum wage and living wage. We had to increase our fees although this was delayed as we had to give parents notice. We have also noticed the impact on the National Cost of Living crisis on all of our expenditure and have been reviewing our expenses.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The pre-school seeks to maintain reserves, adequate to cover an appropriate contingency plan as set out below. A reserve for capital projects was largely exhausted through development of the site in the 2016-2017 year but is continuing to be rebuilt to allow future capital investment.
Amount of reserves held	Para 1.22	Staff redundancy and 1 months wages - £30,000 Working capital reserves* - £30,000 Capital reserves – £20,000 The financial aims of the pre-school are to remain above the working capital and staff redundancy reserve (required in the event of closure) of £60,000, except in exceptional times (such as during specific short-term investment). The pre-school accepts no financial risk and performs no investment activity. All reserves are held in low risk, fixed return, cash accounts. *Council funding is predominantly received at three specific points of the year but expenses are incurred throughout. At year end, cash balances can be up to £30,000 higher than at their lowest point in the period.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As a committee we have been monitoring and observing the national increased cost of living. Our plan in the next financial year is to continue to review the impact that the national issues have on the setting. We are aiso continuing to pian to increase our fundraising opportunities over the next year in conjunction with restrictions in place. We are also aware the minimum wage and living wage is set to rise again in April and will be reviewing wages and fees in accordance with these increases. We continue to have high waiting lists and the support of the local authorities and Foxhill's schools who share the campus.

		Operation of the pre-school is subject to a strong regulatory environment in which it has performed well (being rated 'good' by OFSTED). The pre-school is located on land owned by the local authorities. The risk that the pre-school may not be a going concern is therefore considered very low and the Trustees are satisfied that the pre-school remains a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed at AGM

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ashurst Pre-school
Other name the charity uses	
Registered charity number	1023063
Charity's principal address	Ashurst Pre-school Foxhills Ashurst Southampton SO40 7ED

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Leah Arscott	Chairperson		
2	Kevin Leggett	Treasurer		
3	Hugh Greenwood			
4	Claire Minnock	Secretary	Resigned October 2022	
5	Michael Minnock		Resigned October 2022	
6	Katie Swift			
7	Zoe Tomlin		Resigned October 2022	
8	Nicci Newman			
9	Katie Barrett		Joined October 2022	
10	Katie Morris		Joined October 2022	
11	Kathryn Chapman		Joined October 2022	
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Arscott	KWard
Full name(s)	Leah Arscott	KATIE WARD
Position (eg Secretary, Chair, etc)	Chair person	Trustee / Secretary

Date	25/01/2024

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name		Charity No	
Ashurst pre-school			**1023063**
Annual accounts for the period			
Period start date	**01/04/2022**	To	Period end date **31/03/2023**

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities:	S02	-	-	-	-	-
- Local authority income		247,690			247,690	222,839
- Top-up fees		93,613			93,613	88,061
Other trading activities	S03	-	4,892	-	4,892	5,643
Bank account interest	S04	-	-		-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	341,303	4,892	-	346,195	316,544
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
- Staff costs		298,897			298,897	250,948
- Rent		13,130			13,130	12,103
- Premises		18,425			18,425	20,305
- Utilities		4,486			4,486	3,758
- Equipment		21,026	4,892		25,917	27,752
- Insurance		1,981			1,981	1,898
- other		12,107			12,107	15,867
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	370,051	4,892	-	374,942	332,631
Net income/(expenditure) before investment gains/(losses)	S13	- 28,747	-	-	- 28,747	- 16,087
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 28,747	-	-	- 28,747	- 16,087
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 28,747	-	-	- 28,747	- 16,087
Reconciliation of funds:						
Total funds brought forward	S21	139,896	-	-	139,896	155,983
Total funds carried forward	S22	111,149	-	-	111,149	139,896
				Check:	0	-

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets		F01	F02	F03	F04	F05
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	25,885	-	-	25,885	34,889
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	25,885	-	-	25,885	34,889
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	85,763	-	-	85,763	113,219
Total current assets	B10	85,763	-	-	85,763	113,219
Creditors: amounts falling due within one year (Note 20)	B11	500	-	-	500	8,212
Net current assets/(liabilities)	B12	85,263	-	-	85,263	105,007
Total assets less current liabilities	B13	111,148	-	-	111,148	139,896
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	111,148	-	-	111,148	139,896
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19	111,148		-	111,148	139,896
Revaluation reserve	B20				-	
Total funds	B21	111,148	-	-	111,148	139,896

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
Arscott	LEAH ARSCOTT	25/01/2024
KWard	KATIE WARD	25/01/2024

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of the prior period error;	

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period **(added: this is income from the local authority for the provision of childcare)**	✓		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.		✓	
	The value of any voluntary help received is not included in the accounts but is described			

		Yes	No	N/a
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.		✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	1,000			
	They are valued at cost.		✓		
	The depreciation rates and methods used are disclosed in note 9.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓	
	They are valued at cost.				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓	

		Yes	No	N/a
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	✓		
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	✓		
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		✓	
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

To provide further detail of our accounting policies:

Modular buildings shall be depreciated over 10 years. Other tangible assets considered to have a benefit for > 1 year and in excess of £1,000 cost shall be depreciated over 3 years.

Income is recognised over the period in which the related childcare is provided, calculated by term and pro rated across a term straddling the year end based on a daily calculation.

An accrual for staff costs post the balance sheet date but related to the period is made based on the following month's staff costs.

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	Nil	Nil
Assurance services other than audit or independent examination	Nil	Nil
Tax advisory fees	Nil	Nil
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	Nil	Nil

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	250,480.26	216,190
Social security costs	39,676.83	27,228
Pension costs (defined contribution scheme)	8,739.42	7,531
Other employee benefits	-	-
Total staff costs	298,897	250,948
Check	-	- 0

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£30,414.89

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)
Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	
Please state the legal authority or reason for making the payment	
Please state the amount of the payment (or value of any waiver of a right to an asset)	

11.4 Redundancy payments
Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	
The nature of the payment (cash, asset etc.)	
The extent of redundancy funding at the balance sheet date	
Please state the accounting policy for any redundancy or termination payments	

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	75,760	29,411	-	105,171
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	75,760	29,411	-	105,171

14.2 Depreciation and impairments

**Basis	SL or RB	SL	SL	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		10 years	3 years			
At beginning of the year	-	42,299	27,983	-	70,282	
Disposals	-	-	-	-	-	
Depreciation	-	7,576	1,428	-	9,004	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	49,875	29,411	-	79,286	

14.3 Net book value

Net book value at the beginning of the year	-	33,461	1,428	-	34,889
Net book value at the end of the year	-	25,885	-	-	25,885

-

-

Checks

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	0	-
Total	0	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	500	8,212	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	500	8,212	-	-
Check	-	-		

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Childcare fees are payable in advance and income is held and matched to the period in which services are provided. This is only relevant if the school term crosses the year end.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	7,712	1,176
Amounts added in current period	-	-
Amounts released to income from previous periods	- 7,712	6,536
Balance at the end of the reporting period	-	7,712

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	84,732	112,282
Cash at bank and on hand	1,031	938
Other	-	-
Total	85,763	113,219
	- -	0

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	The charity is exposed to top-up fees not being paid by parents. This is managed on a case-by-case basis with payment plans. The charity is not considered to be exposed to liquidity or market risks.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	The charity has no financial instruments, investments or major creditors. A small amount of bank interest is received but is ancillary and generated in cash deposits only.

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	TRUE

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Ashurst Preschool		
On accounts for the year ended	31 March 2023	**Charity no (if any)**	1023063
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales ('ICAEW').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	A Wiley	**Date:**	23/12/2023
Name:	Adrian Wiley		
Relevant professional qualification(s) or body (if any):	Fellow Chartered Accountant (ICAEW)		
Address:	10 Rockleigh Drive, Southampton		

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No matters to be highlighted.

ASHURST PRE-SCHOOL

England & Wales - Charity number 1023063

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/4/21 Period start date To 31/3/22 Period end date

Charity name: Ashurst Pre-School

Charity registration number: 1023063

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Development and education of children primarily under statutory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Ashurst Pre-School offers full or half day pre-school sessions during the school day and a selection of before or after school sessions. It receives funding offered by the Government in the form of up to 15 hours 2 year old funding and up to 30 hours 3 year old and 4 year old funding for eligible parents. Sessions can also be funded privately for sessions in excess of a child's state-funded entitlement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The aims of the pre-school, which are to enhance the development and education of children through the provision of play, education and care facilities, were all achieved once more this year through supporting the children's individual needs, working with families and transitioning children to school. Ashurst Pre-school continues to be popular with local parents and carers and places are generally filled well in advance of attendance. This financial period shows the year after the Covid 19 lockdowns. The trends of occupancy and attendance increased and went back to capacity with parents requesting more sessions to increase socialisation for the children. From September 2021 (new academic year) the pre-school has continued to have high occupancy rates and maintains a waiting list for additional sessions and for new starters in the future.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the previous year and again this financial year the pre-school exceeded the income threshold that required it to maintain accruals accounts under FRS102. This year we continued to see eligible parents taking up the 30 free childcare hours (was previous 15hours). Therefore,

		the majority of our fees are paid from the Government's funding. We have continued to have parents paying top up fees for extra sessions or for those who do not qualify for the 30 free hours however this is a lower level than previous years. During this financial year we began to hold some of our annual fundraising events that were pasued the previous year due to Covid 19 restrictions. These were events that were largely outside or on a smaller scale than previous years. We aim to plan more fundraising events in the next academic year. The pre-school's intention following a recent fee review is to research other settings fees to ensure our fees are in line with the local area so that we can implement the increase in fees for the portion of parents who pay at the start of the next academic year (January 2023) in order to offset the wage increase and living costs.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The pre-school seeks to maintain reserves, adequate to cover an appropriate contingency plan as set out below. A reserve for capital projects was largely exhausted through development of the site in the 2016-2017 year but is continuing to be rebuilt to allow future capital investment.
Amount of reserves held	Para 1.22	Staff redundancy and 1 months wages - £30,000 Working capital reserves* - £30,000 Capital reserves – £20,000 The financial aims of the pre-school are to remain above the working capital and staff redundancy reserve (required in the event of closure) of £60,000, except in exceptional times (such as during specific short-term investment). The pre-school accepts no financial risk and performs no investment activity. All reserves are held in low risk, fixed return, cash accounts. *Council funding is predominantly received at three specific points of the year but expenses are incurred throughout. At year end, cash balances can be up to £30,000 higher than at their lowest point in the period.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As a committee we have been monitoring and observing the national increased cost of living. Our plan in the next financial year is to continue to review the impact that the national issues have on the setting. We are also continuing to plan to increase our fundraising opportunities over the next year in conjunction with restrictions in place. We are also looking to grants and funding support that may be available to the pre-school. We are also aware the minimum wage and living wage is set to rise again in April and will be reviewing wages and fees in accordance with these increases. We continue to have high waiting lists and the support of the local authorities and Foxhill's schools who share the campus. Operation of the pre-school is subject to a strong regulatory environment in which it has performed well (being rated 'good' by OFSTED). The pre-school is located on land owned by the local authorities. The risk that the pre-school may not be a going concern is therefore considered very low and the Trustees are satisfied that the pre-school remains a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed at AGM

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ashurst Pre-school
Other name the charity uses	
Registered charity number	1023063
Charity's principal address	Ashurst Pre-school Foxhills Ashurst Southampton SO40 7ED

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Leah Arscott	Chairperson		
2	Kevin Leggett	Treasurer		
3	Hugh Greenwood			
4	Debra Jooste-Brown		Resigned October 2021	
5	Claire Minnock			
6	Michael Minnock			
7	Katie Swift			
8	Zoe Tomlin			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	LArscott	
Full name(s)	Leah Arscott	Kevin Leggett
Position (eg Secretary, Chair, etc)	Chair person	Treasurer
Date	24/01/2023	

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	Charity No
Ashurst pre-school	1023063

Annual accounts for the period

Period start date	To	Period end date
01/04/2021		31/03/2022

Section A Statement of financial activities

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Recommended categories by activity						
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities:	S02	-	-	-	-	-
- Local authority income		222,839			222,839	193,274
- Top-up fees		88,061			88,061	75,390
Other trading activities	S03	-	5,643	-	5,643	3,450
Bank account interest	S04	-	-		-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	310,901	5,643	-	316,544	272,114
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
- Staff costs		250,948			250,948	226,629
- Rent		12,103			12,103	11,394
- Premises		20,305			20,305	16,259
- Utilities		3,758			3,758	3,677
- Equipment		22,108	5,643		27,752	14,762
- Insurance		1,898			1,898	1,497
- other		15,867			15,867	9,756
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	326,988	5,643	-	332,631	283,974
Net income/(expenditure) before investment gains/(losses)	S13	- 16,087	-	-	- 16,087	- 11,860
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 16,087	-	-	- 16,087	- 11,860
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 16,087	-	-	- 16,087	- 11,860
Reconciliation of funds:						
Total funds brought forward	S21	155,983	-	-	155,983	167,843
Total funds carried forward	S22	139,896	-	-	139,896	155,983
				Check:	0	-

Section B Balance sheet

		Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	34,889	-	-	34,889	47,143
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	34,889	-	-	34,889	47,143
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	3,250
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	113,219	-	-	113,219	109,075
Total current assets		B10	113,219	-	-	113,219	112,325
Creditors: amounts falling due within one year	(Note 20)	B11	8,212	-	-	8,212	3,485
Net current assets/(liabilities)		B12	105,007	-	-	105,007	108,840
Total assets less current liabilities		B13	139,896	-	-	139,896	155,983
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	139,896	-	-	139,896	155,983
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		-		-	-
Unrestricted funds		B19	139,896		-	139,896	155,983
Revaluation reserve		B20				-	
Total funds		B21	139,896	-	-	139,896	155,983

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
lfarscott	LEAH ARSCOTT	24/01/2023
	KEVIN LEGGETT	24.01.2023

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of the prior period error;	

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period **(added: this is income from the local authority for the provision of childcare)**	✓		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.		✓	
	The value of any voluntary help received is not included in the accounts but is described	Yes	No	N/a

		Yes	No	N/a
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	Deferred income is recognised to the extent fees are received in the financial year but relate to term days falling after the year end.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	1,000			
	They are valued at depreciated cost.		✓		
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓	
	They are valued at cost.				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓	

		Yes	No	N/a
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	✓		
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	✓		
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		✓	
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

To provide further detail of our accounting policies:

Modular buildings shall be depreciated over 10 years. Other tangible assets considered to have a benefit for > 1 year and in excess of £1,000 cost shall be depreciated over 3 years.

Income is recognised over the period in which the related childcare is provided, calculated by term and pro rated across a term straddling the year end based on a daily calculation.

An accrual for staff costs post the balance sheet date but related to the period is made based on the following month's staff costs.

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	Nil	Nil
Assurance services other than audit or independent examination	Nil	Nil
Tax advisory fees	Nil	Nil
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	Nil	Nil

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	216,189.58	191,852
Social security costs	27,228.48	28,078
Pension costs (defined contribution scheme)	7,530.73	6,698
Other employee benefits	-	-
Total staff costs	250,949	226,629
Check	0	0

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000: TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity: £30,601.09

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)
Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	
Please state the legal authority or reason for making the payment	
Please state the amount of the payment (or value of any waiver of a right to an asset)	

11.4 Redundancy payments
Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	
The nature of the payment (cash, asset etc.)	
The extent of redundancy funding at the balance sheet date	
Please state the accounting policy for any redundancy or termination payments	

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	75,760	29,411	-	105,171
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	75,760	29,411	-	105,171

14.2 Depreciation and impairments

**Basis	SL or RB	SL	SL	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		10 years	3 years			
At beginning of the year	-	34,723	23,305	-	58,028	
Disposals	-	-	-	-	-	
Depreciation	-	7,576	4,678	-	12,254	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	42,299	27,983	-	70,282	

14.3 Net book value

Net book value at the beginning of the year	-	41,037	6,106	-	47,143
Net book value at the end of the year	-	33,461	1,428	-	34,889

-

-

Checks

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	0	3,250.0
Total	0	3,250.0

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	8,212	3,485	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	8,212	3,485	-	-
Check	-	-		

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Childcare fees are payable in advance and income is held and matched to the period in which services are provided. This is only relevant if the school term crosses the year end.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	1,176	1,176
Amounts added in current period	-	-
Amounts released to income from previous periods	6,536	-
Balance at the end of the reporting period	7,712	1,176

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	112,282	108,297
Cash at bank and on hand	938	777
Other	-	-
Total	113,219	109,075
-	0	-

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

The charity is exposed to top-up fees not being paid by parents. This is managed on a case-by-case basis with payment plans. The charity is not considered to be exposed to liquidity or market risks.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

The charity has no financial instruments, investments or major creditors. A small amount of bank interest is received but is ancillary and generated in cash deposits only.

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	TRUE

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Ashurst Preschool		
On accounts for the year ended	31 March 2021	**Charity no (if any)**	1023063
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2020**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

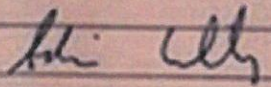
Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales ('ICAEW').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	8/1/21
Name:	Adrian Wiley		
Relevant professional qualification(s) or body (if any):	Fellow Chartered Accountant (ICAEW)		
Address:	10 Rockleigh Drive, Southampton		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	No matters to be highlighted.

ASHURST PRE-SCHOOL

England & Wales - Charity number 1023063

Accounts

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/4/20 Period start date To 31/3/21 Period end date

Charity name: Ashurst Pre-School

Charity registration number: 1023063

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Development and education of children primarily under statutory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Ashurst Pre-School offers full or half day pre-school sessions during the school day and a selection of before or after school sessions. It receives funding offered by the Government in the form of up to 15 hours 2 year old funding and up to 30 hours 3 year old and 4 year old funding for eligible parents. Sessions can also be funded privately for sessions in excess of a child's state-funded entitlement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The aims of the pre-school, which are to enhance the development and education of children through the provision of play, education and care facilities, were all achieved once more this year despite the challenges from Covid restrictions. Ashurst Pre-school continues to be popular with local parents and carers and places are generally filled well in advance of attendance. Although this financial period shows the impact of the Covid 19 lockdowns. The trends of occupancy mirror the advice from the Government of the stay at home messages and restrictions that were in place. As a charity we made the decision not to charge the top up fees for any children not attending due to following the government's advice to stay at home. For the children who were unable to attend the setting parents were able to keep in touch through uploading photographs and observations through our online platform, Tapestry. For those children in receipt of any Pupil Premium home learning packs were made up and delivered to support the children in their homes. From September 2020 (new academic year) the pre-school has continued to have high occupancy rates and maintains a waiting list for additional sessions and for new starters in the future.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the previous year and again this financial year the pre-school exceeded the income threshold that required it to maintain accruals accounts under FRS102. We had to close the pre-school and furlough staff from March 2020 to 2020 due to the lockdown restrictions. We then reopened on 1st June 2020 for any key workers and at risk families. Our occupancy trends follow the advice of the government and understandably some parents were cautious to return straightaway. This meant that although we continued to receive our government funding for parents taking up to the 30 free childcare hours (if eligible) we did not receive additional fees from paying parents if their child was not attending the setting due to the stay at home advice from the government. During this financial year we were unable to hold any of our annual fundraising events due to the Covid restrictions in place throughout this financial year. This meant we sadly missed lots of lovely opportunities to interact with our families and our fundraising was very limited this year. As a result spending on extra resources was paused until we had more clarity on Covid restrictions.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The pre-school seeks to maintain reserves, adequate to cover an appropriate contingency plan as set out below. A reserve for capital projects was largely exhausted through development of the site in the 2016-2017 year but is continuing to be rebuilt to allow future capital investment.
Amount of reserves held	Para 1.22	Staff redundancy and 1 months wages - £30,000 Working capital reserves* - £30,000 Capital reserves – £20,000 The financial aims of the pre-school are to remain above the working capital and staff redundancy reserve (required in the event of closure) of £60,000, except in exceptional times (such as during specific short-term investment). The pre-school accepts no financial risk and performs no investment activity. All reserves are held in low risk, fixed return, cash accounts. *Council funding is predominantly received at three specific points of the year but expenses are incurred throughout. At year

		end, cash balances can be up to £30,000 higher than at their lowest point in the period.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As a committee we are continuing to monitor any covid restrictions and the impact these might have on the pre-school. We are planning to increase our fundraising opportunities over the next year in conjunction with restrictions in place. We are also aware the minimum wage is set to rise again in April and will be reviewing wages and fees in accordance with these increases. We have been concerned that the Government have not increased the funding rates for the 2 and 3 year old grant funding for many years but we are pleased to have received an update from our local authority that this will be rising from April 2022 so we will be able to plan ahead accordingly. We continue to have high waiting lists and the support of the local authorities and Foxhill's schools who share the campus. Operation of the pre-school is subject to a strong regulatory environment in which it has performed well (being rated 'good' by OFSTED). The pre-school is located on land owned by the local authorities. The risk that the pre-school may not be a going concern is therefore considered very low and the Trustees are satisfied that the pre-school remains a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed at AGM

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Ashurst Pre-school
Other name the charity uses	
Registered charity number	1023063
Charity's principal address	Ashurst Pre-school Foxhills Ashurst Southampton SO40 7ED

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Leah Arscott	Chairperson		
2	Kevin Leggett	Treasurer		
3	Laura Tuck		Resigned October 2020	
4	Debra Jooste-Brown			
5	Claire Minnock			
6	Michael Minnock			
7	Nina Cope		Resigned January 2021	
8	Zoe Tomlin			
9	Katie Swift			
10	Hugh Greenwood		Joined October 2020	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Arscott	
Full name(s)	Leah Arscott	Kevin Leggett
Position (eg Secretary, Chair, etc)	Chair person	Treasurer
Date	23/01/2022	

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name		Charity No	
Ashurst pre-school			**1023063**
Annual accounts for the period			
Period start date	**01/04/2020**	To	Period end date **31/03/2021**

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities:	S02	-	-	-	-	-
- Local authority income		193,274			193,274	211,203
- Top-up fees		75,390			75,390	63,150
Other trading activities	S03	-	3,450	-	3,450	4,602
Bank account interest	S04	-	-		-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	268,664	3,450	-	272,114	278,955
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	549
Charitable activities	S09	-	-	-	-	-
- Staff costs		226,629			226,629	213,264
- Rent		11,394			11,394	11,394
- Premises		16,259			16,259	16,412
- Utilities		3,677			3,677	3,137
- Equipment		11,311	3,450		14,762	16,287
- Insurance		1,497			1,497	1,515
- other		9,756			9,756	10,281
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	280,524	3,450	-	283,974	272,841
Net income/(expenditure) before investment gains/(losses)	S13	- 11,860	-	-	- 11,860	6,114
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 11,860	-	-	- 11,860	6,114
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 11,860	-	-	- 11,860	6,114
Reconciliation of funds:						
Total funds brought forward	S21	167,843	-	-	167,843	161,729
Total funds carried forward	S22	155,983	-	-	155,983	167,843
				Check:	0 -	0

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	47,143	-	-	47,143	61,931
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	47,143	-	-	47,143	61,931
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	3,250	-	-	3,250	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	109,075	-	-	109,075	109,364
Total current assets	B10	112,324	-	-	112,324	109,364
Creditors: amounts falling due within one year (Note 20)	B11	3,485	-	-	3,485	3,452
Net current assets/(liabilities)	B12	108,840	-	-	108,840	105,912
Total assets less current liabilities	B13	155,983	-	-	155,983	167,843
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	155,983	-	-	155,983	167,843
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19	155,983		-	155,983	167,843
Revaluation reserve	B20				-	
Total funds	B21	155,983	-	-	155,983	167,843

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
L Arscott	L. Arscott	15/10/2021
	K LEGGETT	15/10/2021

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	✓	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period **(added: this is income from the local authority for the provision of childcare)**	✓		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			✓
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	✓		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	✓		
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as			

		Yes	No	N/a
	income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.		✓	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.			✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.		✓	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

			Yes	No	N/a
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	1,000			
	They are valued at cost				

		Yes	No	N/a
	They are valued at cost.	✓		
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		✓	
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		✓	
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	✓		
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	✓		
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		✓	
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

To provide further detail of our accounting policies:

Modular buildings shall be depreciated over 10 years. Other tangible assets considered to have a benefit for > 1 year and in excess of £1,000 cost shall be depreciated over 3 years.

Income is recognised over the period in which the related childcare is provided, calculated by term and pro rated across a term straddling the year end based on a daily calculation.

An accrual for staff costs post the balance sheet date but related to the period is made based on the following month's staff costs.

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	Nil	Nil
Assurance services other than audit or independent examination	Nil	Nil
Tax advisory fees	Nil	Nil
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	Nil	Nil

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	191,851.84	187,373
Social security costs	26,270.36	19,789
Pension costs (defined contribution scheme)	6,698.45	6,103
Other employee benefits	-	-
Total staff costs	224,821	213,264
Check -	1,808 -	0

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£27,619.89

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)
Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	
Please state the legal authority or reason for making the payment	
Please state the amount of the payment (or value of any waiver of a right to an asset)	

11.4 Redundancy payments
Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	
The nature of the payment (cash, asset etc.)	
The extent of redundancy funding at the balance sheet date	
Please state the accounting policy for any redundancy or termination payments	

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	75,760	29,411	-	105,171
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	75,760	29,411	-	105,171

14.2 Depreciation and impairments

**Basis	SL or RB	SL	SL	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		10 years	3 years			
At beginning of the year	-	27,147	16,093	-	43,240	
Disposals	-	-	-	-	-	
Depreciation	-	7,576	7,212	-	14,788	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	34,723	23,305	-	58,028	

14.3 Net book value

Net book value at the beginning of the year	-	48,613	13,318	-	61,931	-
Net book value at the end of the year	-	41,037	6,106	-	47,143	-

Checks

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
	-	-
Trade debtors	-	-
Prepayments and accrued income	3,250	-
Other debtors	3,250	-
Total		

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	3,485	3,452	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	3,485	3,452	-	-
Check	-	-		

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Childcare fees are payable in advance and income is held and matched to the period in which services are provided. This is only relevant if the school term crosses the year end.

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	2,952	2,952
Amounts added in current period	-	-
Amounts released to income from previous periods	- 1,776	-
Balance at the end of the reporting period	1,176	2,952

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	108,297	109,079
Cash at bank and on hand	777	285
Other	-	-
Total	109,074	109,364
	0	-

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	The charity is exposed to top-up fees not being paid by parents. This is managed on a case-by-case basis with payment plans. The charity is not considered to be exposed to liquidity or market risks.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	The charity has no financial instruments, investments or major creditors. A small amount of bank interest is received but is ancillary and generated on cash deposits only.

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)	TRUE

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Ashurst Preschool		
On accounts for the year ended	31 March 2021	**Charity no (if any)**	1023063
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2020**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales ('ICAEW').

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	A Wiley	**Date:**	21/1/2022
Name:	Adrian Wiley		
Relevant professional qualification(s) or body (if any):	Fellow Chartered Accountant (ICAEW)		
Address:	10 Rockleigh Drive, Southampton		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	No matters to be highlighted.