

# ST MATTHIAS CONSERVATION TRUST LTD

England & Wales · Charity number 1023032

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02622384](#)

**Registered** 1993-06-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. Matthias Community Centre  
113 Poplar High Street  
London  
E14 0AE

**Phone** 0207 9870459

**Email** [niz\\_68@hotmail.com](mailto:niz_68@hotmail.com)

**Website** [www.stmatthiascommunitycenter.com](http://www.stmatthiascommunitycenter.com)

## Activities

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**Objects:** TO PRESERVE FOR THE BENEFIT OF THE RESIDENTS OF THE LONDON BOROUGH OF TOWER HAMLETS AND FOR THE NATION THE FORMER CHURCH OF ST MATTHIAS POPLAR SITUATED IN THE SAID BOROUGH AS A BUILDING OF EXCEPTIONAL ARCHITECTURAL AND HISTORIC VALUE. TO PROMOTE THE SAID BUILDING FOR THE BENEFIT OF THE SAID PERSONS BY ADVANCING ASSISTING IN THE ADVANCEMENT OF EDUCATION AND PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR RECREATION OR LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID PERSONS.

**Activities:** St. Matthias Community Centre is a redundant church which saves as "village hall" to the local community of Blackwall & Limehouse in the London Borough of Tower Hamlets.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** GREATER LONDON
- Tower Hamlets

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£64,432	£80,055	-	-
2024-03-31	£57,669	£81,688	-	-
2023-03-31	£121,834	£74,953	-	-
2022-03-31	£72,900	£51,800	-	-
2021-03-31	£44,510	£53,034	-	-

## Trustees

Name	Role	Appointed
SISTER CHRISTINE FROST	Chair	
BARBARA ASHCROFT		
PETER ELLIS		2013-09-26
Tamsin Bookey		2015-04-01

**ST MATTHIAS CONSERVATION TRUST LTD**

England & Wales - Charity number 1023032

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# Accounts

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**Registered number: 02622384**  
**Charity number: 1023032**

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2025**

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

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**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers**  
**For the year ended 31 March 2025**

**Trustees** Joe Akita, Director only, not a Trustee<sup>1</sup>  
Sr. Christine Frost, Chair<sup>1</sup>  
Barbara Ashcroft, Trustee<sup>1</sup>  
Peter Ellis, Trustee  
Emma Catherine Warden, Trustee  
Tamsin Bookey, Trustee

<sup>1</sup> Director

**Company registered number** 02622384

**Charity registered number** 1023032

**Registered office** St Matthias Old Church  
113 Poplar High Street  
Poplar  
London  
E14 0AE

**Chief executive officer** Nizam Uddin

**Accountants** Kreston Reeves LLP  
9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**Bankers** Lloyds Bank  
39 Piccadilly  
London  
W1V 0AA

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 March 2025**

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The objects for which the Trust is established are as follows:

1. To preserve for the benefit of the residents of the London Borough of Tower Hamlets and for the nation, the former church of St Matthias, Poplar, situated in the said borough as a building of exceptional architectural and historic value.
2. To make it available to the residents of the London Borough of Tower Hamlets and to others, the former church of St Matthias and its facilities for the purposes of social welfare, and for recreational and cultural activities, with the overriding objects of enhancing the quality of the life in the area.

The objective can be broken down into three areas of work:

- A. Preservation of building as of exceptional architectural and historic importance
- B. The advancement of education
- C. Provision of recreational and leisure facilities

To raise funds by subscriptions, donations, grants, loans, or otherwise for the purpose of the trust: to invite and accept gifts of all sorts and whether inter vivos or by will and whether or not subject to condition: to carry out any condition imposed on any gift which may be accepted.

**c. Volunteers**

Thanks to a devoted number of volunteers, our grounds and building have been well taken care of in the course of the year.

Canary Wharf have funded the grass cutting throughout the year which has saved us a substantial amount of money.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Achievements and performance**

**a. Main achievements of the charity**

This year has been a very busy one with all the Projects using the Community Centre working well together. A very varied programme of activities takes place each week. These attract a great cross section of our local, very diverse Community. The Nursery is thriving with a very inclusive clientele and staff. This offers a very valuable support to struggling parents. The Cost of Living crisis has hit this area of Tower Hamlets badly, one does not expect to see a Food Bank in the shadow of Canary Wharf! The St. Matthias Food Bank serves many local families and is "a life saver" as one resident described it! This year again we continued to work with several Companies and hope to be able to assist in getting local young people into Training or Employment. This would be one of the Centre's important contribution to the wellbeing and achievements of this part of Poplar and the Isle of Dogs.

**b. Fundraising activities and income generation**

The income and fund raising is mostly generated through the usage of the buildings i.e. fun days, cultural events, hall hire.

**c. Investment policy and performance**

The trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

**Financial review**

**a. Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**b. Reserves policy**

The current level of funding is adequate to support the continuation of the charity in the medium term. The trustees wish to establish a policy whereby funds are available to provide long-term maintenance to the building and allow its continued use for the benefit of the local community. The total reserves held at 31 March 2025 were £636,965 (2024: £652,588).

**c. Financial result for the year**

During the year, the charity received income of £64,431 (2024: £57,669) and incurred expenditure of £80,055 (2024: £81,688). This resulted in a deficit for the year of £15,623 (2024: £24,019).

**d. Principal funding**

The main funding comes from the hiring of the building and small community grants.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

**Structure, governance and management**

**a. Constitution**

St Matthias Conservation Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 July 1992, and has a registered charity number 1023032.

**b. Methods of appointment or election of Trustees**

Some Directors of the charity are also Trustees of the charity. The Trustees have powers to appoint additional Trustees as they consider it fit to do so. Those trustees who served during the year and up to the date of this report are set out on Page 1. Training requirements of new Trustees is carried out by the existing Trustees.

The day to day running of the charity is carried out by Nizam Uddin.

**c. Organisational structure and decision-making policies**

The centre manager will deal with all the day matters involved in the running of the charity. All high level decisions will be made by the board of Trustees at the Trustees meeting.

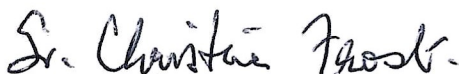
**d. Policies adopted for the induction and training of Trustees**

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum: governance and management; equal opportunities; a thorough introduction to the history and current activities of the organisation; sufficient explanation of the charity's financial accounts and reporting procedures to enable them to exercise effective fiscal oversight; explanation of all charity policies including that relating to trustee expenses and how they can be claimed. If the new trustee is to take on any specific duties, training needs in relation to these should also be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

**Plans for future periods**

The principal activity of the company during the next year will be to continue with the long-term preservation of St. Matthias Church.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



**Sr. Christine Frost**  
(Chair of Trustees)

30 January 2026

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2025**

**Independent examiner's report to the Trustees of St Matthias Conservation Trust Limited ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

**Independent examiner's statement**

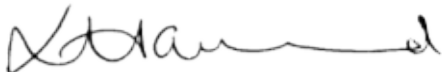
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 30 January 2026

Lucy Hammond

BSc FCA

Kreston Reeves LLP  
9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account) (continued)**  
**For the year ended 31 March 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	39,372	-	39,372	34,103
Charitable activities	4	25,060	-	25,060	23,566
<b>Total income</b>		<b>64,432</b>	<b>-</b>	<b>64,432</b>	<b>57,669</b>
<b>Expenditure on:</b>					
Charitable activities		74,433	5,622	80,055	81,688
<b>Total expenditure</b>		<b>74,433</b>	<b>5,622</b>	<b>80,055</b>	<b>81,688</b>
<b>Net movement in funds</b>		<b>(10,001)</b>	<b>(5,622)</b>	<b>(15,623)</b>	<b>(24,019)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		85,654	566,934	652,588	676,607
Net movement in funds		(10,001)	(5,622)	(15,623)	(24,019)
<b>Total funds carried forward</b>		<b>75,653</b>	<b>561,312</b>	<b>636,965</b>	<b>652,588</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**  
**Registered number: 02622384**

**Balance sheet**  
**As at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	<u>558,977</u>	<u>573,297</u>
		<b>558,977</b>	<b>573,297</b>
<b>Current assets</b>			
Debtors	9	5,235	4,559
Cash at bank and in hand		<u>102,758</u>	<u>112,287</u>
		<b>107,993</b>	<b>116,846</b>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	10	<u>(12,123)</u>	<u>(13,466)</u>
<b>Net current assets</b>		<u><b>95,870</b></u>	<u><b>103,380</b></u>
<b>Total assets less current liabilities</b>		<u><b>654,847</b></u>	<u><b>676,677</b></u>
Creditors: amounts falling due after more than one year	11	<u>(17,882)</u>	<u>(24,089)</u>
<b>Total net assets</b>		<u><u><b>636,965</b></u></u>	<u><u><b>652,588</b></u></u>
<b>Charity funds</b>			
Restricted funds	12	561,312	566,934
Unrestricted funds	12	<u>75,653</u>	<u>85,654</u>
<b>Total funds</b>		<u><u><b>636,965</b></u></u>	<u><u><b>652,588</b></u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Sr. Christine Frost*

**Sr. Christine Frost**

Director

Date: 30/01/2026

The notes on pages 8 to 17 form part of these financial statements.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**1. General information**

The charity is a company limited by guarantee and incorporated in the United Kingdom. The principal activity is the long-term preservation of St Matthias Church, a grade 1 listed building of exceptional architectural and historical interest. The charity's registered office is disclosed on page 1 of these financial statements.

The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Matthias Conservation Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated professional services are recognised on receipt. They are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- over 125 years
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.9 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.11 Going Concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	22,372	-	<b>22,372</b>	4,103
Grants	-	-	-	13,000
Other income	17,000	-	<b>17,000</b>	17,000
	<u>39,372</u>	<u>-</u>	<u><b>39,372</b></u>	<u>34,103</u>
<i>Total 2024</i>	<u><u>24,103</u></u>	<u><u>10,000</u></u>	<u><u>34,103</u></u>	

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Hire of Hall	25,060	<b>25,060</b>	23,566
<i>Total 2024</i>	<u>23,566</u>	<u>23,566</u>	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Restricted funds	5,622	-	<b>5,622</b>	5,748
Unrestricted funds	69,684	4,749	<b>74,433</b>	75,940
<b>Total 2025</b>	<u>75,306</u>	<u>4,749</u>	<u><b>80,055</b></u>	<u>81,688</u>
<i>Total 2024</i>	<u>76,087</u>	<u>5,601</u>	<u>81,688</u>	

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Depreciation	-	11,916	<b>11,916</b>	5,135
Water	-	957	<b>957</b>	1,359
Light & heat	-	19,085	<b>19,085</b>	16,703
Equipment	-	150	<b>150</b>	2,172
Repairs & maintenance	-	4,555	<b>4,555</b>	6,058
Insurance	-	593	<b>593</b>	-
Bank charges	-	101	<b>101</b>	82
Hall expenses	-	5,864	<b>5,864</b>	10,597
Rates	-	2,304	<b>2,304</b>	2,077
Cleaning	-	2,679	<b>2,679</b>	1,959
Printing, postage & stationery	-	1,519	<b>1,519</b>	1,406
Telephone	-	407	<b>407</b>	945
Subscriptions	-	346	<b>346</b>	296
Depreciation - leasehold	5,622	72	<b>5,694</b>	5,895
Donated services - Wages & salaries	-	17,000	<b>17,000</b>	17,000
Travel	-	2,136	<b>2,136</b>	4,403
<b>Total 2025</b>	<b>5,622</b>	<b>69,684</b>	<b>75,306</b>	<b>76,087</b>
<i>Total 2024</i>	<i>5,748</i>	<i>70,339</i>	<i>76,087</i>	

**Analysis of support costs**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Governance costs	4,200	<b>4,200</b>	5,100
Interest	549	<b>549</b>	501
	<b>4,749</b>	<b>4,749</b>	<b>5,601</b>
<i>Total 2024</i>	<i>5,601</i>	<i>5,601</i>	

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**6. Independent examiner's remuneration**

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>4,000</u>	<u>4,500</u>

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**8. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	711,763	31,954	36,923	780,640
Additions	-	3,290	-	3,290
At 31 March 2025	<u>711,763</u>	<u>35,244</u>	<u>36,923</u>	<u>783,930</u>
<b>Depreciation</b>				
At 1 April 2024	161,838	22,822	22,683	207,343
Charge for the year	5,694	3,288	8,628	17,610
At 31 March 2025	<u>167,532</u>	<u>26,110</u>	<u>31,311</u>	<u>224,953</u>
<b>Net book value</b>				
At 31 March 2025	<u>544,231</u>	<u>9,134</u>	<u>5,612</u>	<u>558,977</u>
At 31 March 2024	<u>549,925</u>	<u>9,132</u>	<u>14,240</u>	<u>573,297</u>

**9. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Other debtors	<u>5,235</u>	<u>4,559</u>
	<u>5,235</u>	<u>4,559</u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**10. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loans	<b>2,985</b>	2,911
Obligations under finance lease and hire purchase contracts	<b>4,038</b>	4,855
Accruals and deferred income	<b>5,100</b>	5,700
	<b>12,123</b>	13,466

**11. Creditors: Amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loans	<b>11,172</b>	14,158
Net obligations under finance lease and hire purchase contracts	<b>6,710</b>	9,931
	<b>17,882</b>	24,089

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds	85,654	64,432	(74,433)	75,653
<b>Restricted funds</b>				
1991 Restoration Fund	512,342	-	(5,458)	506,884
East End Community Foundation	19,760	-	(80)	19,680
Hunger Project	10,000	-	-	10,000
Community Garden	24,832	-	(84)	24,748
	<u>566,934</u>	<u>-</u>	<u>(5,622)</u>	<u>561,312</u>
<b>Total of funds</b>	<u><u>652,588</u></u>	<u><u>64,432</u></u>	<u><u>(80,055)</u></u>	<u><u>636,965</u></u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	113,925	47,669	(75,940)	85,654
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
1991 Restoration Fund	517,926	-	(5,584)	512,342
East End Community Foundation	9,840	10,000	(80)	19,760
Hunger Project	10,000	-	-	10,000
Community Garden	24,916	-	(84)	24,832
	<hr/>	<hr/>	<hr/>	<hr/>
	562,682	10,000	(5,748)	566,934
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<u>676,607</u>	<u>57,669</u>	<u>(81,688)</u>	<u>652,588</u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025</b>	<b>Restricted funds 2025</b>	<b>Total funds 2025</b>
	£	£	£
Tangible fixed assets	3,026	555,951	558,977
Current assets	102,758	5,235	107,993
Creditors due within one year	(12,123)	-	(12,123)
Creditors due in more than one year	(17,882)	-	(17,882)
Difference	(126)	126	-
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<u>75,653</u>	<u>561,312</u>	<u>636,965</u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2025**

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	10,922	562,375	573,297
Current assets	112,287	4,559	116,846
Creditors due within one year	(13,466)	-	(13,466)
Creditors due in more than one year	(24,089)	-	(24,089)
<b>Total</b>	<b>85,654</b>	<b>566,934</b>	<b>652,588</b>

**14. Related party transactions**

There were no related party transactions during the year.

**15. Controlling party**

The Charity is controlled by the Trustees.

**ST MATTHIAS CONSERVATION TRUST LTD**

England & Wales - Charity number 1023032

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# Accounts

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**Registered number: 02622384**  
**Charity number: 1023032**

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2024**

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

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**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers**  
**For the year ended 31 March 2024**

**Trustees** Joe Akita, Director only, not a Trustee<sup>1</sup>  
Sr. Christine Frost, Chair<sup>1</sup>  
Barbara Ashcroft, Trustee<sup>1</sup>  
Peter Ellis, Trustee  
Emma Catherine Warden, Trustee  
Tamsin Bookey, Trustee

<sup>1</sup> Director

**Company registered number** 02622384

**Charity registered number** 1023032

**Registered office** St Matthias Old Church  
113 Poplar High Street  
Poplar  
London  
E14 0AE

**Chief executive officer** Nizam Uddin

**Accountants** Kreston Reeves LLP  
Chartered Accountants  
9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**Bankers** Lloyds Bank  
39 Piccadilly  
London  
W1V 0AA

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 March 2024**

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The objects for which the Trust is established are as follows:

1. To preserve for the benefit of the residents of the London Borough of Tower Hamlets and for the nation, the former church of St Matthias, Poplar, situated in the said borough as a building of exceptional architectural and historic value.
2. To make it available to the residents of the London Borough of Tower Hamlets and to others, the former church of St Matthias and its facilities for the purposes of social welfare, and for recreational and cultural activities, with the overriding objects of enhancing the quality of the life in the area.

The objective can be broken down into three areas of work:

- A. Preservation of building as of exceptional architectural and historic importance
- B. The advancement of education
- C. Provision of recreational and leisure facilities

To raise funds by subscriptions, donations, grants, loans, or otherwise for the purpose of the trust: to invite and accept gifts of all sorts and whether inter vivos or by will and whether or not subject to condition: to carry out any condition imposed on any gift which may be accepted.

**c. Volunteers**

Thanks to a devoted number of volunteers, our grounds and building have been well taken care of in the course of the year.

Canary Wharf have funded the grass cutting throughout the year which has saved us a substantial amount of money.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2024**

**Achievements and performance**

**a. Main achievements of the charity**

This year has been a very busy one with all the Projects using the Community Centre working well together. A very varied programme of activities takes place each week. These attract a great cross section of our local, very diverse Community. One of the Projects which makes great use of our facilities celebrated its 55th Anniversary. This Project has regular activities focused on Elders and is also responsible for our Dinner Delivery project. The Nursery is thriving with a very inclusive clientele and staff. This offers a very valuable support to struggling parents. The Cost of Living crisis has hit this area of Tower Hamlets badly, one does not expect to see a Food Bank in the shadow of Canary Wharf! The St. Matthias Food Bank serves many local families and is "a life saver" as one resident described it! This year again we continued to work with several Companies and hope to be able to assist in getting local young people into Training or Employment. This would be one of the Centre's important contribution to the wellbeing and achievements of this part of Poplar and the Isle of Dogs.

**b. Fundraising activities and income generation**

The income and fund raising is mostly generated through the usage of the buildings i.e. fun days, cultural events, hall hire.

**c. Investment policy and performance**

The trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

**Financial review**

**a. Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**b. Reserves policy**

The current level of funding is adequate to support the continuation of the charity in the medium term. The trustees wish to establish a policy whereby funds are available to provide long-term maintenance to the building and allow its continued use for the benefit of the local community.

**c. Principal funding**

The main funding comes from the hiring of the building and small community grants.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2024**

**Structure, governance and management**

**a. Constitution**

St Matthias Conservation Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 July 1992, and has a registered charity number 1023032.

**b. Methods of appointment or election of Trustees**

Some Directors of the charity are also Trustees of the charity. The Trustees have powers to appoint additional Trustees as they consider it fit to do so. Those trustees who served during the year and up to the date of this report are set out on Page 1. Training requirements of new Trustees is carried out by the existing Trustees.

The day to day running of the charity is carried out by Nizam Uddin.

**c. Organisational structure and decision-making policies**

The centre manager will deal with all the day matters involved in the running of the charity. All high level decisions will be made by the board of Trustees at the Trustees meeting.

**d. Policies adopted for the induction and training of Trustees**

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum: governance and management; equal opportunities; a thorough introduction to the history and current activities of the organisation; sufficient explanation of the charity's financial accounts and reporting procedures to enable them to exercise effective fiscal oversight; explanation of all charity policies including that relating to trustee expenses and how they can be claimed. If the new trustee is to take on any specific duties, training needs in relation to these should also be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

**Plans for future periods**

The principal activity of the company during the next year will be to continue with the long-term preservation of St. Matthias Church.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



**Sr. Christine Frost**  
(Chair of Trustees)

30.01.2025

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2024**

**Independent examiner's report to the Trustees of St Matthias Conservation Trust Limited ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: *Kreston Reeves LLP*

Dated: 31 January 2025

Lucy Hammond

BSc FCA

Kreston Reeves LLP  
Chartered Accountants  
9 Donnington Park  
85 Birdham Road  
Chichester  
West Sussex  
PO20 7AJ

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account) (continued)**  
**For the year ended 31 March 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	10,000	24,103	34,103	98,674
Charitable activities	4	-	23,566	23,566	23,160
<b>Total income</b>		<b>10,000</b>	<b>47,669</b>	<b>57,669</b>	<b>121,834</b>
<b>Expenditure on:</b>					
Charitable activities		5,748	75,940	81,688	74,953
<b>Total expenditure</b>		<b>5,748</b>	<b>75,940</b>	<b>81,688</b>	<b>74,953</b>
<b>Net movement in funds</b>		<b>4,252</b>	<b>(28,271)</b>	<b>(24,019)</b>	<b>46,881</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		562,682	113,925	676,607	629,726
Net movement in funds		4,252	(28,271)	(24,019)	46,881
<b>Total funds carried forward</b>		<b>566,934</b>	<b>85,654</b>	<b>652,588</b>	<b>676,607</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**  
**Registered number: 02622384**

**Balance sheet**  
**As at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	<u>573,297</u>	<u>558,618</u>
		<b>573,297</b>	<b>558,618</b>
<b>Current assets</b>			
Debtors	9	4,559	23,239
Cash at bank and in hand		<u>112,287</u>	<u>119,331</u>
		<b>116,846</b>	<b>142,570</b>
Creditors: amounts falling due within one year	10	<u>(13,466)</u>	<u>(6,887)</u>
<b>Net current assets</b>		<u><b>103,380</b></u>	<u>135,683</u>
<b>Total assets less current liabilities</b>		<b>676,677</b>	<b>694,301</b>
Creditors: amounts falling due after more than one year	11	<u>(24,089)</u>	<u>(17,694)</u>
<b>Total net assets</b>		<u><b>652,588</b></u>	<u>676,607</u>
<b>Charity funds</b>			
Restricted funds	12	566,934	562,682
Unrestricted funds	12	<u>85,654</u>	<u>113,925</u>
<b>Total funds</b>		<u><b>652,588</b></u>	<u>676,607</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Sr. Christine Frost for*

**Sr. Christine Frost**  
 (Chair of Trustees)

Date: *30.01.2025*

The notes on pages 8 to 17 form part of these financial statements.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**1. General information**

The charity is a company limited by guarantee and incorporated in the United Kingdom. The principal activity is the long-term preservation of St Matthias Church, a grade 1 listed building of exceptional architectural and historical interest. The charity's registered office is disclosed on page 1 of these financial statements.

The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Matthias Conservation Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated professional services are recognised on receipt. They are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Long-term leasehold property	-	over 125 years
Fixtures and fittings	-	25% Straight line
Office equipment	-	25% Straight line

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.9 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.11 Going Concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	-	4,103	<b>4,103</b>	56,674
Grants	10,000	3,000	<b>13,000</b>	25,000
Other income	-	17,000	<b>17,000</b>	17,000
	<hr/>	<hr/>	<hr/>	<hr/>
	10,000	24,103	<b>34,103</b>	98,674
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	25,000	73,674	98,674	
	<hr/>	<hr/>	<hr/>	

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Hire of Hall	23,566	<b>23,566</b>	23,160
<i>Total 2023</i>	<u>23,160</u>	<u>23,160</u>	

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Restricted funds	5,748	-	<b>5,748</b>	5,748
Unrestricted funds	70,339	5,601	<b>75,940</b>	69,205
<b>Total 2024</b>	<u>76,087</u>	<u>5,601</u>	<u><b>81,688</b></u>	<u>74,953</u>
<i>Total 2023</i>	<u>73,110</u>	<u>1,843</u>	<u>74,953</u>	

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Depreciation	-	5,135	5,135	2,188
Water	-	1,359	1,359	672
Light & heat	-	16,703	16,703	11,961
Equipment	-	2,172	2,172	2,717
Repairs & maintenance	-	6,058	6,058	4,233
Bank charges	-	82	82	128
Hall expenses	-	10,597	10,597	5,776
Sundry	-	-	-	85
Rates	-	2,077	2,077	-
Cleaning	-	1,959	1,959	4,439
Printing, postage & stationery	-	1,406	1,406	1,896
Telephone	-	945	945	3,103
Subscriptions	-	296	296	-
Depreciation - leasehold	5,748	147	5,895	5,895
Donated services - Wages & salaries	-	17,000	17,000	17,000
VAT - write off of historic balance	-	-	-	9,923
Travel	-	4,403	4,403	3,094
<b>Total 2024</b>	<b>5,748</b>	<b>70,339</b>	<b>76,087</b>	<b>73,110</b>
<i>Total 2023</i>	<i>5,748</i>	<i>67,362</i>	<i>73,110</i>	

**Analysis of support costs**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Governance costs	5,100	5,100	1,050
Interest	501	501	793
	<b>5,601</b>	<b>5,601</b>	<b>1,843</b>
<i>Total 2023</i>	<i>1,843</i>	<i>1,843</i>	

**St Matthias Conservation Trust Limited**  
(A company limited by guarantee)

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**6. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>4,500</u>	<u>1,050</u>

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**8. Tangible fixed assets**

	Long-term leasehold property £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	711,763	20,977	22,191	754,931
Additions	-	10,977	14,732	25,709
At 31 March 2024	<u>711,763</u>	<u>31,954</u>	<u>36,923</u>	<u>780,640</u>
<b>Depreciation</b>				
At 1 April 2023	156,144	20,376	19,793	196,313
Charge for the year	5,694	2,446	2,890	11,030
At 31 March 2024	<u>161,838</u>	<u>22,822</u>	<u>22,683</u>	<u>207,343</u>
<b>Net book value</b>				
At 31 March 2024	<u>549,925</u>	<u>9,132</u>	<u>14,240</u>	<u>573,297</u>
At 31 March 2023	<u>555,619</u>	<u>601</u>	<u>2,398</u>	<u>558,618</u>

**9. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	<u>4,559</u>	23,239
	<u>4,559</u>	<u>23,239</u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**10. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>2,911</b>	2,839
Obligations under finance lease and hire purchase contracts	<b>4,855</b>	2,398
Accruals and deferred income	<b>5,700</b>	1,650
	<b>13,466</b>	6,887

**11. Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>14,158</b>	17,068
Net obligations under finance lease and hire purchase contracts	<b>9,931</b>	626
	<b>24,089</b>	17,694

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**12. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>				
General Funds	113,925	47,669	(75,940)	85,654
<b>Restricted funds</b>				
1991 Restoration Fund	517,926	-	(5,584)	512,342
East End Community Foundation	9,840	10,000	(80)	19,760
Hunger Project	10,000	-	-	10,000
Community Garden	24,916	-	(84)	24,832
	<u>562,682</u>	<u>10,000</u>	<u>(5,748)</u>	<u>566,934</u>
<b>Total of funds</b>	<u><u>676,607</u></u>	<u><u>57,669</u></u>	<u><u>(81,688)</u></u>	<u><u>652,588</u></u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	86,296	96,834	(69,205)	113,925
<b>Restricted funds</b>				
1991 Restoration Fund	523,510	-	(5,584)	517,926
East End Community Foundation	9,920	-	(80)	9,840
Hunger Project	10,000	-	-	10,000
Community Garden	-	25,000	(84)	24,916
	<u>543,430</u>	<u>25,000</u>	<u>(5,748)</u>	<u>562,682</u>
<b>Total of funds</b>	<u><u>629,726</u></u>	<u><u>121,834</u></u>	<u><u>(74,953)</u></u>	<u><u>676,607</u></u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2024</b>	<b>Unrestricted funds 2024</b>	<b>Total funds 2024</b>
	£	£	£
Tangible fixed assets	562,375	10,922	573,297
Current assets	4,559	112,287	116,846
Creditors due within one year	-	(13,466)	(13,466)
Creditors due in more than one year	-	(24,089)	(24,089)
<b>Total</b>	<u><u>566,934</u></u>	<u><u>85,654</u></u>	<u><u>652,588</u></u>

**St Matthias Conservation Trust Limited**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	538,993	19,625	558,618
Current assets	23,689	118,881	142,570
Creditors due within one year	-	(6,887)	(6,887)
Creditors due in more than one year	-	(17,694)	(17,694)
<b>Total</b>	<b>562,682</b>	<b>113,925</b>	<b>676,607</b>

**14. Related party transactions**

There were no related party transactions during the year.

**15. Controlling party**

The Charity is controlled by the Trustees.

**ST MATTHIAS CONSERVATION TRUST LTD**

England & Wales - Charity number 1023032

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# Accounts

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**Registered number: 02622384**  
**Charity number: 1023032**

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 March 2022**

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

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**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers**  
**for the year ended 31 March 2022**

**Trustees**

Joe Akita<sup>1</sup>  
Sr. Christine Frost, Chair<sup>1</sup>  
Barbara Ashcroft<sup>1</sup>  
Peter Ellis  
Emma Catherine Warden

<sup>1</sup> Director

**Company registered number**

02622384

**Charity registered number**

1023032

**Registered office**

St Matthias Old Church, 113 Poplar High Street, Poplar, London, E14 0AE

**Centre Manager**

Nizam Uddin

**Accountants**

Kreston Reeves LLP, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

**Bankers**

Lloyds Bank, 39 Piccadilly, London, W1V 0AA

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 March 2022**

The Trustees present their annual report together with the financial statements of the charity St Matthias Conservation Trust Ltd for the year ended 31 March 2022. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

**b. Strategies for achieving objectives**

The objects for which the Trust is established are as follows:

1. To preserve for the benefit of the residents of the London Borough of Tower Hamlets and for the nation, the former church of St Matthias, Poplar, situated in the said borough as a building of exceptional architectural and historic value.
2. To make it available to the residents of the London Borough of Tower Hamlets and to others, the former church of St Matthias and its facilities for the purposes of social welfare, and for recreational and cultural activities, with the overriding objects of enhancing the quality of the life in the area.

The objective can be broken down into three areas of work:

- A. Preservation of building as of exceptional architectural and historic importance
- B. The advancement of education
- C. Provision of recreational and leisure facilities

To raise funds by subscriptions, donations, grants, loans, or otherwise for the purpose of the trust: to invite and accept gifts of all sorts and whether inter vivos or by will and whether or not subject to condition: to carry out any condition imposed on any gift which may be accepted.

**c. Volunteers**

Thanks to a devoted number of volunteers, our grounds and building have been well taken care of in the course of the year.

Canary Wharf have funded the grass cutting throughout the year which has saved us a substantial amount of money.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

**Achievements and performance**

**a. Main achievements of the charity**

Thanks to the careful financial management by our manager, we have been able to keep doors open providing support to our community on all 365 days of the year.

The nursery has grown in popularity with a wide variety of cultures represented. We have been fortunate in being able to keep our key staff and also in being able to replace our numbers as children move upwards into 'Big' school every summer. The graduation ceremony at the end of the year was a very successful occasion with a full house.

We had been forced to abandon the Homeless Project as COVID restrictions made this impossible. However, many individuals who are on the homeless spectrum come in for meals on days when we are cooking.

The Neighbours In Poplar Friday group has picked up again following the lockdowns and inevitable loss of many of the attendees. These older people were very adversely affected by covid and there have been many funerals in the course of the year.

Neighbours In Poplar (Registered Charity) began a support group for isolated elders and vulnerable adults at the beginning of 2020 and have been able to continue cooking and delivering hot dinners across the Borough. Thanks to St.Matthias' kitchen and a host of volunteers, at the end of the year, over 20,000 meals had been delivered.

Jumble Sales, Community Consultations, and Cultural celebrations have been curtailed. Our use of the building for Wedding Receptions etc. has come to a standstill, which of course has had disastrous effects on our income.

Our food bank is very popular with the local community and we have many visitors from Hostels and Refuges in the area. Our clients come from Nepal, Afghanistan, Sudan, Sri Lanka, Ukraine, Bulgaria and Ireland.

We keep pressing forward with our vision of having a truly integrated community, where all are equal, and all voices are listened to. We recognise that the future lives in community, building bridges not walls! Thanks to our very committed and experienced Trustees we continue to work together to make a difference here in our little corner of London.

**b. Fundraising activities and income generation**

The income and fund raising is mostly generated through the usage of the buildings i.e. fun days, cultural events, hall hire.

**c. Investment policy and performance**

The trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

**Financial review**

**a. Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**b. Reserves policy**

The current level of funding is adequate to support the continuation of the charity in the medium term. The trustees wish to establish a policy whereby funds are available to provide long-term maintenance to the building and allow its continued use for the benefit of the local community.

**c. Principal funding**

The main funding comes from the hiring of the building and small community grants.

**Structure, governance and management**

**a. Constitution**

St Matthias Conservation Trust Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 July 1992, and has a registered charity number 1023032.

**b. Methods of appointment or election of Trustees**

All Directors of the charity are also Trustees of the charity. The Trustees have powers to appoint additional Trustees as they consider it fit to do so. Those trustees who served during the year and up to the date of this report are set out on Page 1. Training requirements of new Trustees is carried out by the existing Trustees.

The day to day running of the charity is carried out by Nizam Uddin.

**c. Organisational structure and decision-making policies**

The centre manager will deal with all the day matters involved in the running of the charity. All high level decisions will be made by the board of Trustees at the Trustees meeting.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2022**

**Structure, governance and management (continued)**

**d. Policies adopted for the induction and training of Trustees**

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum: governance and management; equal opportunities; a thorough introduction to the history and current activities of the organisation; sufficient explanation of the charity's financial accounts and reporting procedures to enable them to exercise effective fiscal oversight; explanation of all charity policies including that relating to trustee expenses and how they can be claimed. If the new trustee is to take on any specific duties, training needs in relation to these should also be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

**Plans for future periods**

The principal activity of the company during the next year will be to continue with the long-term preservation of St. Matthias Church.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 November 2022 and signed on their behalf  
by:

*Sr. Christina Fook Lee*

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 March 2022**

**Independent examiner's report to the Trustees of St Matthias Conservation Trust Ltd ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Peter Hudson

Dated: 25th November 2022

BA FCA

**Kreston Reeves LLP**  
Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 March 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	10,000	37,154	47,154	60,456
Charitable activities	4	-	25,750	25,750	29,300
<b>Total income</b>		<b>10,000</b>	<b>62,904</b>	<b>72,904</b>	<b>89,756</b>
<b>Expenditure on:</b>					
Charitable activities	5	5,463	46,362	51,825	25,910
<b>Total expenditure</b>		<b>5,463</b>	<b>46,362</b>	<b>51,825</b>	<b>25,910</b>
<b>Net income</b>		<b>4,537</b>	<b>16,542</b>	<b>21,079</b>	<b>63,846</b>
Transfers between funds	13	(10,000)	10,000	-	-
<b>Net movement in funds</b>		<b>(5,463)</b>	<b>26,542</b>	<b>21,079</b>	<b>63,846</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		548,893	59,754	608,647	544,801
Net movement in funds		(5,463)	26,542	21,079	63,846
<b>Total funds carried forward</b>		<b>543,430</b>	<b>86,296</b>	<b>629,726</b>	<b>608,647</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**  
**Registered number: 02622384**

**Balance sheet**  
**as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	<u>555,389</u>	<u>544,187</u>
		<b>555,389</b>	<b>544,187</b>
<b>Current assets</b>			
Debtors	10	15,230	11,078
Cash at bank and in hand		<u>88,702</u>	<u>91,227</u>
		<b>103,932</b>	<b>102,305</b>
Creditors: amounts falling due within one year	11	<u>(7,449)</u>	<u>(12,654)</u>
<b>Net current assets</b>		<b>96,483</b>	<b>89,651</b>
Creditors: amounts falling due after more than one year	12	<u>(22,146)</u>	<u>(25,191)</u>
<b>Total net assets</b>		<u><b>629,726</b></u>	<u><b>608,647</b></u>
<b>Charity funds</b>			
Restricted funds	13	543,430	548,893
Unrestricted funds	13	<u>86,296</u>	<u>59,754</u>
<b>Total funds</b>		<u><b>629,726</b></u>	<u><b>608,647</b></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 November 2022 and signed on their behalf by:

*Sr. Christina Paul J.S.*

The notes on pages 9 to 19 form part of these financial statements.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**1. General information**

The charity is a company limited by guarantee and incorporated in the United Kingdom. The principal activity is the long-term preservation of St Matthias Church, a grade 1 listed building of exceptional architectural and historical interest. The charity's registered office is disclosed on page 1 of these financial statements.

The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Matthias Conservation Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- over 125 years
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**2.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**3. Income from donations and legacies**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	10,000	2,711	<b>12,711</b>	10,747
Grants	-	17,391	<b>17,391</b>	32,136
Government grants	-	52	<b>52</b>	573
Other income	-	17,000	<b>17,000</b>	17,000
<b>Total 2022</b>	<u>10,000</u>	<u>37,154</u>	<u><b>47,154</b></u>	<u>60,456</u>
<i>Total 2021</i>	<u>10,500</u>	<u>49,956</u>	<u>60,456</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Hire of hall	25,750	<b>25,750</b>	29,300
<i>Total 2021</i>	<u>29,300</u>	<u>29,300</u>	

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
1991 Restoration Fund	5,463	-	<b>5,463</b>	5,883
General Funds	-	46,362	<b>46,362</b>	20,027
<b>Total 2022</b>	<u>5,463</u>	<u>46,362</u>	<u><b>51,825</b></u>	<u>25,910</u>
<i>Total 2021</i>	<u>5,883</u>	<u>20,027</u>	<u>25,910</u>	

**St Matthias Conservation Trust Ltd**  
(A company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Restricted funds	5,463	-	<b>5,463</b>	5,883
Unrestricted funds	44,276	2,086	<b>46,362</b>	20,027
<b>Total 2022</b>	<b>49,739</b>	<b>2,086</b>	<b>51,825</b>	<b>25,910</b>
<i>Total 2021</i>	<i>22,671</i>	<i>3,239</i>	<i>25,910</i>	

**Analysis of direct costs**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Depreciation	-	2,188	<b>2,188</b>	1,624
Water	-	1,929	<b>1,929</b>	136
Light & heat	-	6,935	<b>6,935</b>	14,921
Equipment	-	1,591	<b>1,591</b>	1,755
Repairs & maintenance	-	1,876	<b>1,876</b>	5,675
Bank charges	-	127	<b>127</b>	125
Sundry	-	(140)	<b>(140)</b>	(68)
Cleaning	-	7,158	<b>7,158</b>	3,995
Printing, postage & stationery	-	646	<b>646</b>	312
Telephone	-	2,119	<b>2,119</b>	3,779
Insurance	-	-	-	500
Depreciation - leasehold	5,463	147	<b>5,610</b>	5,458
Salaries & wages	-	17,000	<b>17,000</b>	17,000
PAYE and fines not payable	-	-	-	(34,541)
Travel	-	2,700	<b>2,700</b>	2,000
<b>Total 2022</b>	<b>5,463</b>	<b>44,276</b>	<b>49,739</b>	<b>22,671</b>
<i>Total 2021</i>	<i>5,883</i>	<i>16,788</i>	<i>22,671</i>	

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**7. Independent examiner's remuneration**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>1,000</b>	<b>925</b>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**9. Tangible fixed assets**

	<b>Long-term leasehold property</b>	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 April 2021	<b>682,253</b>	<b>20,175</b>	<b>22,191</b>	<b>724,619</b>
Additions	<b>19,000</b>	<b>-</b>	<b>-</b>	<b>19,000</b>
At 31 March 2022	<b>701,253</b>	<b>20,175</b>	<b>22,191</b>	<b>743,619</b>
<b>Depreciation</b>				
At 1 April 2021	<b>144,840</b>	<b>20,175</b>	<b>15,417</b>	<b>180,432</b>
Charge for the year	<b>5,610</b>	<b>-</b>	<b>2,188</b>	<b>7,798</b>
At 31 March 2022	<b>150,450</b>	<b>20,175</b>	<b>17,605</b>	<b>188,230</b>
<b>Net book value</b>				
At 31 March 2022	<b>550,803</b>	<b>-</b>	<b>4,586</b>	<b>555,389</b>
At 31 March 2021	<b>537,413</b>	<b>-</b>	<b>6,774</b>	<b>544,187</b>

**10. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>15,230</b>	<b>11,078</b>

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**11. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>3,304</b>	4,583
Obligations under finance lease and hire purchase contracts	<b>2,545</b>	2,545
Accruals and deferred income	<b>1,600</b>	5,526
	<b><u>7,449</u></b>	<u>12,654</u>

**12. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>19,436</b>	20,417
Net obligations under finance lease and hire purchase contracts	<b>2,710</b>	4,774
	<b><u>22,146</u></b>	<u>25,191</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Payable or repayable by instalments	<b><u>275</u></b>	<u>-</u>

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 March 2022 £</b>
<b>Unrestricted funds</b>					
General Funds - all funds	<b>59,754</b>	<b>62,904</b>	<b>(46,362)</b>	<b>10,000</b>	<b>86,296</b>
<b>Restricted funds</b>					
1991 Restoration Fund	<b>528,893</b>	<b>-</b>	<b>(5,383)</b>	<b>-</b>	<b>523,510</b>
East End Community Foundation - New Shed	<b>-</b>	<b>10,000</b>	<b>(80)</b>	<b>-</b>	<b>9,920</b>
East End Community Foundation - Roof Repairs	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>(10,000)</b>	<b>-</b>
Hunger Project	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>
	<b>548,893</b>	<b>10,000</b>	<b>(5,463)</b>	<b>(10,000)</b>	<b>543,430</b>
<b>Total of funds</b>	<b>608,647</b>	<b>72,904</b>	<b>(51,825)</b>	<b>-</b>	<b>629,726</b>

The 1991 Restoration Fund comprises the St Matthias church.

East End Community Foundation issued a grant for the building of a new shed and nursery equipment.

East End Community Foundation funds are for roof repairs to the church. These were settled out of the general fund and so the balance has been transferred to the general fund.

Hunger Project funds are to provide holiday club for young people who will miss school meals during holidays.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds - all funds	525	79,256	(20,027)	59,754
<b>Restricted funds</b>				
1991 Restoration Fund	534,276	-	(5,383)	528,893
East End Community Foundation - Roof Repairs	10,000	-	-	10,000
Hunger Project	-	10,000	-	10,000
East End Community Foundation 2021	-	500	(500)	-
	<u>544,276</u>	<u>10,500</u>	<u>(5,883)</u>	<u>548,893</u>
<b>Total of funds</b>	<u><u>544,801</u></u>	<u><u>89,756</u></u>	<u><u>(25,910)</u></u>	<u><u>608,647</u></u>

**14. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 31 March 2022</b>
	£	£	£	£	£
General funds	59,754	62,904	(46,362)	10,000	86,296
Restricted funds	548,893	10,000	(5,463)	(10,000)	543,430
	<u>608,647</u>	<u>72,904</u>	<u>(51,825)</u>	<u>-</u>	<u>629,726</u>

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**14. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at</i> <i>1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at</i> <i>31 March</i> <i>2021</i>
	£	£	£	£
General funds	525	79,256	(20,027)	59,754
Restricted funds	544,276	10,500	(5,883)	548,893
	<u>544,801</u>	<u>89,756</u>	<u>(25,910)</u>	<u>608,647</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted</b> <b>funds</b> <b>2022</b> £	<b>Unrestricted</b> <b>funds</b> <b>2022</b> £	<b>Total</b> <b>funds</b> <b>2022</b> £
Tangible fixed assets	533,428	21,961	<b>555,389</b>
Current assets	10,002	93,930	<b>103,932</b>
Creditors due within one year	-	(7,449)	<b>(7,449)</b>
Creditors due in more than one year	-	(22,146)	<b>(22,146)</b>
<b>Total</b>	<u>543,430</u>	<u>86,296</u>	<u><b>629,726</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted</i> <i>funds</i> <i>2021</i> £	<i>Unrestricted</i> <i>funds</i> <i>2021</i> £	<i>Total</i> <i>funds</i> <i>2021</i> £
Tangible fixed assets	528,891	15,296	544,187
Current assets	20,002	82,303	102,305
Creditors due within one year	-	(12,654)	(12,654)
Creditors due in more than one year	-	(25,191)	(25,191)
<b>Total</b>	<u>548,893</u>	<u>59,754</u>	<u>608,647</u>

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2022**

**16. Related party transactions**

Hall hire of £2,500 were received from Splash in the year (2021: £4,000). The Charity met expenditure on behalf of Splash totalling £Nil (2021: £118) which was repaid in the year. A trustee was connected with Splash during the year.

Hall Hire of £Nil was received from Sr. Christine Frost in the year (2021: £Nil).

Grants of £10,000 were awarded to the charity from the East End Community Foundation (2021: £Nil). Donations totalling £Nil were received in the year from East End Homes (2021: £500). A trustee was connected with East End Community Foundation during the year.

**17. Controlling party**

The Charity is controlled by the Trustees.

**ST MATTHIAS CONSERVATION TRUST LTD**

England & Wales - Charity number 1023032

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# Accounts

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**Registered number: 02622384**  
**Charity number: 1023032**

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**for the year ended 31 March 2021**

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

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**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers  
for the year ended 31 March 2021**

**Trustees**

Joe Akita<sup>1</sup>  
Sr. Christine Frost, Chair<sup>1</sup>  
Barbara Ashcroft<sup>1</sup>  
Peter Ellis  
Peter Vincent (Resigned 16 March 2021)<sup>1</sup>  
Emma Catherine Warden

<sup>1</sup> Director

**Company registered number**

02622384

**Charity registered number**

1023032

**Registered office**

St Matthias Old Church, 113 Poplar High Street, Poplar, London, E14 0AE

**Centre Manager**

Nizam Uddin

**Accountants**

Kreston Reeves LLP, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

**Bankers**

Lloyds Bank, 39 Piccadilly, London, W1V 0AA

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 March 2021**

The Trustees present their annual report together with the financial statements of the charity St Matthias Conservation Trust Ltd for the year ended 31 March 2021. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

**b. Strategies for achieving objectives**

The objects for which the Trust is established are as follows:

1. To preserve for the benefit of the residents of the London Borough of Tower Hamlets and for the nation, the former church of St Matthias, Poplar, situated in the said borough as a building of exceptional architectural and historic value.
2. To make it available to the residents of the London Borough of Tower Hamlets and to others, the former church of St Matthias and its facilities for the purposes of social welfare, and for recreational and cultural activities, with the overriding objects of enhancing the quality of the life in the area.

The objective can be broken down into three areas of work:

- A. Preservation of building as of exceptional architectural and historic importance
- B. The advancement of education
- C. Provision of recreational and leisure facilities

To raise funds by subscriptions, donations, grants, loans, or otherwise for the purpose of the trust: to invite and accept gifts of all sorts and whether inter vivos or by will and whether or not subject to condition: to carry out any condition imposed on any gift which may be accepted.

**c. Volunteers**

Thanks to a devoted number of volunteers, our grounds and building have been well taken care of in the course of the year.

Canary Wharf have funded the grass cutting throughout the year which has saved us a substantial amount of money.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Achievements and performance**

**a. Main achievements of the charity**

This last year has been a very productive year for St. Matthias Community Centre, in spite of COVID and the Pandemic. We managed to keep our Community Nursery open, caring for the children of Key Workers and one of our tenants, Neighbours in Poplar, organised a COVID Response Project which brought a huge number of volunteers to the Centre. In the course of the year the volunteers cooked and delivered over 20,000 dinners to people who were disabled, shielding and isolated across the borough. We were forced to abandon the Homeless Project as COVID restrictions made this impossible. However many individuals who are on the homeless spectrum came in for meals on days when we were cooking. The volunteers became a very strong team which attracted visitors from both public and private sectors. We still continue our work for migrants even though we are no longer able to visit Calais. A partnership has been set up with Care4Calais who are working with the Afghan Refugees currently based in Greenwich hotels. Because of the generosity of our volunteers we have been able to help them with practical donations.

Jumble Sales, Community Consultations, Hustings and Cultural celebrations have been curtailed. Our use of the building for Wedding Receptions etc. has come to a standstill, which of course has had disastrous effects on our income.

Older Friday Healthy Living group is thriving on Fridays, with monthly celebrations. In between we are hosts to a weekly Homeless project. This has become a very popular team building exercise for teams from Canary Wharf Corporate business. The team members cook, prepare, and serve our guests, sit, chat and wash up! Everyone involved is finding it a healthy, enriching experience.

We keep pressing forward with our vision of having a truly integrated community, where all are equal, and all voices are listened to. We recognise that the future lives in community, building bridges not walls! Thanks to our very committed and experienced Trustees we continue to work together to make a difference here in our little corner of London.

**b. Fundraising activities and income generation**

The income and fund raising is mostly generated through the usage of the building. i.e: fun days, cultural events, hall hire.

**c. Investment policy and performance**

The trustees have considered the most appropriate policy for investing surplus funds and have found that bank deposit accounts provide the appropriate combination of security, accessibility and income growth.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Financial review**

**a. Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

**b. Reserves policy**

The current level of funding is adequate to support the continuation of the charity in the medium term. The trustees wish to establish a policy whereby funds are available to provide long-term maintenance to the building and allow its continued use for the benefit of the local community.

**c. Principal funding**

The main funding comes from the hiring of the building and small community grants.

**Structure, governance and management**

**a. Constitution**

St Matthias Conservation Trust Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 July 1992, and has a registered charity number 1023032.

**b. Methods of appointment or election of Trustees**

All Directors of the charity are also Trustees of the charity. The Trustees have powers to appoint additional Trustees as they consider it fit to do so. Those trustees who served during the year and up to the date of this report are set out on Page 1. Training requirements of new Trustees is carried out by the existing Trustees.

The day to day running of the charity is carried out by Nizam Uddin.

**c. Organisational structure and decision-making policies**

The centre manager will deal with all the day matters involved in the running of the charity. All high level decisions will be made by the board of Trustees at the Trustees meeting.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Structure, governance and management (continued)**

**d. Policies adopted for the induction and training of Trustees**

A training programme will be developed to ensure that any newly appointed trustee will receive training on all matters necessary to enable them to perform their duties effectively. This will be tailored to their specific needs but, unless the appointee is already sufficiently experienced, should cover as a minimum: governance and management; equal opportunities; a thorough introduction to the history and current activities of the organisation; sufficient explanation of the charity's financial accounts and reporting procedures to enable them to exercise effective fiscal oversight; explanation of all charity policies including that relating to trustee expenses and how they can be claimed. If the new trustee is to take on any specific duties, training needs in relation to these should also be assessed. It is acknowledged that trustees have a wide range of other commitments and every effort will be made to make this training accessible to the individual by arranging it to be conducted at times convenient to them.

**Plans for future periods**

The principal activity of the company during the next year will be to continue with the long-term preservation of St. Matthias Church.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
14 December 2021  
and signed on their behalf by:

*Sr. Christine Frost*

**Sr. Christine Frost**  
(Trustee)

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 March 2021**

**Independent examiner's report to the Trustees of St Matthias Conservation Trust Ltd ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Peter Hudson

Dated:

14 December 2021

BA FCA

**Kreston Reeves LLP**  
Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 March 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	10,500	49,956	60,456	26,440
Charitable activities	4	-	29,300	29,300	18,070
<b>Total income</b>		<b>10,500</b>	<b>79,256</b>	<b>89,756</b>	<b>44,510</b>
<b>Expenditure on:</b>					
Charitable activities	5	5,883	20,027	25,910	53,034
<b>Total expenditure</b>		<b>5,883</b>	<b>20,027</b>	<b>25,910</b>	<b>53,034</b>
<b>Net movement in funds</b>		<b>4,617</b>	<b>59,229</b>	<b>63,846</b>	<b>(8,524)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		544,276	525	544,801	553,325
Net movement in funds		4,617	59,229	63,846	(8,524)
<b>Total funds carried forward</b>		<b>548,893</b>	<b>59,754</b>	<b>608,647</b>	<b>544,801</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**  
**Registered number: 02622384**

**Balance sheet**  
**as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	<u>544,187</u>	<u>542,871</u>
		<b>544,187</b>	<b>542,871</b>
<b>Current assets</b>			
Debtors	10	11,078	18,695
Cash at bank and in hand		<u>91,227</u>	<u>19,226</u>
		<b>102,305</b>	<b>37,921</b>
Creditors: amounts falling due within one year	11	<u>(12,654)</u>	<u>(35,991)</u>
<b>Net current assets</b>		<b>89,651</b>	<b>1,930</b>
Creditors: amounts falling due after more than one year	12	<u>(25,191)</u>	<u>-</u>
<b>Total net assets</b>		<u><b>608,647</b></u>	<u><b>544,801</b></u>
<b>Charity funds</b>			
Restricted funds	13	548,893	544,276
Unrestricted funds	13	<u>59,754</u>	<u>525</u>
<b>Total funds</b>		<u><b>608,647</b></u>	<u><b>544,801</b></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 14 December 2021 and signed on their behalf by:

*Sr. Christine Frost*  
**Sr. Christine Frost**  
 (Trustee)

The notes on pages 9 to 18 form part of these financial statements.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**1. General information**

The charity is a company limited by guarantee and incorporated in the United Kingdom. The principal activity is the long-term preservation of St Matthias Church, a grade 1 listed building of exceptional architectural and historical interest. The charity's registered office is disclosed on page 1 of these financial statements.

The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Matthias Conservation Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- over 125 years
Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**2.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**3. Income from donations and legacies**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Donations	500	10,247	<b>10,747</b>	313
Grants	10,000	22,136	<b>32,136</b>	9,127
Government grants	-	573	<b>573</b>	-
Other income	-	17,000	<b>17,000</b>	17,000
<b>Total 2021</b>	<b>10,500</b>	<b>49,956</b>	<b>60,456</b>	<b>26,440</b>
<i>Total 2020</i>	<i>9,127</i>	<i>17,313</i>	<i>26,440</i>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Hire of hall	29,300	<b>29,300</b>	18,070
<i>Total 2020</i>	<i>18,070</i>	<i>18,070</i>	

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
1991 Restoration Fund	5,883	-	<b>5,883</b>	15,160
General Funds	-	20,027	<b>20,027</b>	37,874
<b>Total 2021</b>	<b>5,883</b>	<b>20,027</b>	<b>25,910</b>	<b>53,034</b>
<i>Total 2020</i>	<i>15,160</i>	<i>37,874</i>	<i>53,034</i>	

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Restricted funds	5,883	-	5,883	15,160
Unrestricted funds	16,788	3,239	20,027	37,874
<b>Total 2021</b>	<b>22,671</b>	<b>3,239</b>	<b>25,910</b>	<b>53,034</b>
<i>Total 2020</i>	<i>52,184</i>	<i>850</i>	<i>53,034</i>	

**Analysis of direct costs**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Depreciation	-	1,624	1,624	385
Water	-	136	136	(952)
Light & heat	-	14,921	14,921	9,700
Equipment	-	1,755	1,755	583
Repairs & maintenance	-	5,675	5,675	11,329
Bank charges	-	125	125	107
Sundry	-	(68)	(68)	435
Cleaning	-	3,995	3,995	2,204
Printing, postage & stationery	-	312	312	1,648
Telephone	-	3,779	3,779	1,647
Insurance	500	-	500	-
Depreciation - leasehold	5,383	75	5,458	5,458
Salaries & wages	-	17,000	17,000	17,000
PAYE and fines not payable	-	(34,541)	(34,541)	-
Operating lease	-	-	-	2,640
Travel	-	2,000	2,000	-
<b>Total 2021</b>	<b>5,883</b>	<b>16,788</b>	<b>22,671</b>	<b>52,184</b>
<i>Total 2020</i>	<i>15,160</i>	<i>37,024</i>	<i>52,184</i>	

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**7. Independent examiner's remuneration**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>925</b>	<b>850</b>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**9. Tangible fixed assets**

	<b>Long-term leasehold property</b>	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 April 2020	682,253	20,175	11,249	713,677
Additions	-	-	10,942	10,942
At 31 March 2021	<b>682,253</b>	<b>20,175</b>	<b>22,191</b>	<b>724,619</b>
<b>Depreciation</b>				
At 1 April 2020	139,382	20,175	11,249	170,806
Charge for the year	5,458	-	4,168	9,626
At 31 March 2021	<b>144,840</b>	<b>20,175</b>	<b>15,417</b>	<b>180,432</b>
<b>Net book value</b>				
At 31 March 2021	<b>537,413</b>	<b>-</b>	<b>6,774</b>	<b>544,187</b>
At 31 March 2020	<b>542,871</b>	<b>-</b>	<b>-</b>	<b>542,871</b>

**10. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>11,078</b>	<b>18,695</b>

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**11. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>4,583</b>	-
Other taxation and social security	-	26,790
Obligations under finance lease and hire purchase contracts	<b>2,545</b>	-
Other creditors	-	7,751
Accruals and deferred income	<b>5,526</b>	1,450
	<b>12,654</b>	<b>35,991</b>

**12. Creditors: Amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>20,417</b>	-
Net obligations under finance lease and hire purchase contracts	<b>4,774</b>	-
	<b>25,191</b>	-

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Payable or repayable by instalments	<b>417</b>	-

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General Funds - all funds	525	79,256	(20,027)	59,754
<b>Restricted funds</b>				
1991 Restoration Fund	534,276	-	(5,383)	528,893
East End Community Foundation	10,000	-	-	10,000
Hunger Project	-	10,000	-	10,000
East End Community Foundation 2021	-	500	(500)	-
	<u>544,276</u>	<u>10,500</u>	<u>(5,883)</u>	<u>548,893</u>
<b>Total of funds</b>	<u><u>544,801</u></u>	<u><u>89,756</u></u>	<u><u>(25,910)</u></u>	<u><u>608,647</u></u>

The 1991 Restoration Fund comprises the St Matthias church.

East End Community Foundation funds are for roof repairs to the church.

During the year, East End Community Foundation provided funds to cover car expenses for delivering food to the homeless.

Hunger Project funds are to provide holiday club for young people who will miss school meals during holidays.

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds	3,016	35,383	(37,874)	525
<b>Restricted funds</b>				
1991 Restoration Fund	539,659	-	(5,383)	534,276
Tower Hamlets	-	9,127	(9,127)	-
East End Community Foundation	10,000	-	-	10,000
National Heritage	650	-	(650)	-
	<u>550,309</u>	<u>9,127</u>	<u>(15,160)</u>	<u>544,276</u>
<b>Total of funds</b>	<u><u>553,325</u></u>	<u><u>44,510</u></u>	<u><u>(53,034)</u></u>	<u><u>544,801</u></u>

**14. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
General funds	525	79,256	(20,027)	59,754
Restricted funds	544,276	10,500	(5,883)	548,893
	<u>544,801</u>	<u>89,756</u>	<u>(25,910)</u>	<u>608,647</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
General funds	3,016	35,383	(37,874)	525
Restricted funds	550,309	9,127	(15,160)	544,276
	<u>553,325</u>	<u>44,510</u>	<u>(53,034)</u>	<u>544,801</u>

**St Matthias Conservation Trust Ltd**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	528,891	15,296	<b>544,187</b>
Current assets	20,002	82,303	<b>102,305</b>
Creditors due within one year	-	(12,654)	<b>(12,654)</b>
Creditors due in more than one year	-	(25,191)	<b>(25,191)</b>
<b>Total</b>	<b>548,893</b>	<b>59,754</b>	<b>608,647</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	534,274	8,597	542,871
Current assets	10,002	27,919	37,921
Creditors due within one year	-	(35,991)	(35,991)
<b>Total</b>	<b>544,276</b>	<b>525</b>	<b>544,801</b>

**16. Related party transactions**

Hall hire of £4,000 were received from Splash in the year (2020: £Nil). The Charity met expenditure on behalf of Splash totalling £118 (2020: £Nil) which was repaid in the year. A trustee was connected with Splash during the year.

Hall Hire of £Nil was received from Sr. Christine Frost in the year (2020: £600).

Grants of £Nil were awarded to the charity from the East End Community Foundation (2020: £Nil). Donations totalling £500 were received in the year from East End Homes (2020: £Nil). A trustee was connected with East End Community Foundation during the year.

**17. Controlling party**

The Charity is controlled by the Trustees.