

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2025
FOR
PEACOCK GYMNASIUM**

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

PEACOCK GYMNASIUM

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

PEACOCK GYMNASIUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JANUARY 2025

The trustees present their report with the financial statements of the charity for the year ended 31st January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to further those purposes recognised as charitable by English Law. To achieve these objectives, the charity utilises its income to improving the quality of life for residents of Canning Town and surrounding areas through sports and the provision of education.

Public benefit

The trustees of the charity have read the Charity Commission guidance on "the public benefit requirement" when exercising any powers or duties to which the guidance is relevant. This requires every organisation set up for one or more charitable aims to demonstrate that its aims are for the "public benefit". The two key principles of public benefit are -:

- 1) There must be an identifiable benefit or benefits and
- 2) Benefit must be to the public or a section of the public.

In looking to ascertain how the charity meets the above criteria it is necessary to remind the reader of the charity's aims. The objective set out in the charity's deed of trust is to improve the quality of life through sports and education for residents of Canning Town and surrounding areas. The trustees are of the opinion that the charity meets the above key principles for the following reasons -:

In relation to Principle (1)

- a) the provision of a fully equipped gymnasium, cafeteria and educational academy to the local community provides a place to improve fitness, facilitate social interaction between local residents and enhance the prospects of future generations. As such this qualifies under the Charities Act as a "charitable purpose",
- b) the benefit to the beneficiaries is clearly related to the aims of the charity,

In relation to Principle (2)

- a) the beneficiaries are specifically aligned to the charity's aims,
- b) the benefit is to the residents of Canning Town and the surrounding areas; no individual is excluded.

Volunteers

The trustees would like to formally record their thanks to all those volunteers who continue to forego their free time for the benefit of the organisation.

Thanks also goes to those institutions and individuals who have kindly donated funds to our cause.

PEACOCK GYMNASIUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JANUARY 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Review of the Gymnasium

2024 has seen an abundance of activities and events, breathing some well and truly needed life, back into The Peacock Gymnasium.

Our numerous Personal Trainers have continued to deliver 1-2-1 and group session, from pad work to circuit training. We are proud and honoured to introduce our new Judo Team, who has made some necessary renovations to our Aerobics Hall in order to host sessions 2 nights a week.

The 2 ABC (Amateur Boxing Clubs), Peacock ABC and Omnibus Loxford ABC, continue to grow in size and talent, and although the Head coach for Omnibus has experienced some health issues, both clubs entered numerous competitions with Peacock's James Fernley, Hafizur Ramen and Zain Khan achieving success. Our thoughts and best wishes are with Tony Cesay and his family.

The Arm Wrestling team has continued with its additional evening for training, now doubled in size and keen to get more competitions on the map.

With the successful set of shows in our events hall during 2023, we have again managed to host an array of activities. The London Colosseum held 2 Arm Wrestling Events within this designated space, with 4 ABC's returning to host their ABE's (Amateur Boxing Events). This space has also provided a desired environment for those involved in professional boxing shows to complete the weigh-ins, interviews and press release elements, for Wasserman Boxing and Boxer Ltd. We once again held our Annual Christmas Show for our Peacock Patrons and Senior Members.

This year has also seen an increase in the interest received from a variety of film companies. We were honoured to welcome the creators and actors of Mobland, whilst also having the opportunity to provide space for smaller projects, such as an advert for Natwest and a music video production for the band Left Cross.

FINANCIAL REVIEW

Principal funding sources

Primary funding for the gymnasium and cafeteria arise from the subscription costs for the use of the gym and cafeteria sales.

Investment policy and objectives

Under the trust deed, the Charity has the power to invest in any way the Trustees deem appropriate.

Going concern

The Charity's accounts have been prepared on a going concern basis and is financially supported by Bowers Promotions LLP, who has confirmed their support for at least the twelve months following the date of approval of these financial statements.

Funds in deficit

The Charity's fund as at the end of the year was in deficit totalling £292,448. This was mainly due to a decrease in income throughout the year. The charity also have the ongoing support from Bowers Promotions Limited and Peacock Promotions Limited.

FUTURE PLANS

With the developments for our sports hall in full swing, the event dates are starting to stack up! Set to host a minimum of 4 Arm Wrestling Colosseum Events, 5 ABE's (Amateur Boxing Events) and 6 Professional Boxing Event's (Standing Room Only), this new addition to our venue will truly provide prospective athletes the opportunity to compete within their chosen sport, an element that was taken away during the Covid pandemic and a new peacock feather in our hat!

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity registered under charity number 1022960.

PEACOCK GYMNASIUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JANUARY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees have overall responsibility for ensuring the charity is run to achieve its objects within the confines of its governing document and the law. There were seven trustees in office during the period under review all of whom bring special knowledge or experience in matters relating to the charity's activities. The trustees meet as the needs of the organisation require. No trustee in their capacity as such received any payment from the charity during the period.

The trustees continue to look to appoint new people to the managing committee of the charity. New committee members shall be elected individually as required.

Organisational structure

The trustees are responsible for the general control and management of the charity and meet regularly to ensure these duties are upheld. The trustees also oversee a management team whom have responsibility for the day to day operations of the Gymnasium, Cafeteria and Academy divisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1022960

Principal address

Peacock House
Caxton Street North
Canning Town
London
E16 1JL

Trustees

Miss L J Bowers (BA)
Mr W J Dodd
Mr N Dennett
Ms K Newby
Ms N Bowers

Independent Examiner

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

Officers

Miss L J Bowers (Chairman)
Ms N Bowers (Secretary)
Mr W Dodds (Gym Manager)
Mr N Dennett
Ms K Newby

Approved by order of the board of trustees on 28th November 2025 and signed on its behalf by:

Miss L J Bowers (BA) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEACOCK GYMNASIUM**

Independent examiner's report to the trustees of Peacock Gymnasium

I report to the charity trustees on my examination of the accounts of Peacock Gymnasium (the Trust) for the year ended 31st January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S Cracknell FCA

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

28th November 2025

PEACOCK GYMNASIUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	72,638	23,500
Other trading activities	3	-	1
Total		<u>72,638</u>	<u>23,501</u>
 EXPENDITURE ON			
Charitable activities	4		
Charitable		93,847	44,026
Other		1,550	-
Total		<u>95,397</u>	<u>44,026</u>
 NET INCOME/(EXPENDITURE)		 (22,759)	 (20,525)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(269,689)	(249,164)
 TOTAL FUNDS CARRIED FORWARD		 <u><u>(292,448)</u></u>	 <u><u>(269,689)</u></u>

The notes form part of these financial statements

PEACOCK GYMNASIUM

**BALANCE SHEET
31ST JANUARY 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	38,128	46,073
CURRENT ASSETS			
Stocks	10	1,200	1,200
Debtors	11	-	365
Cash at bank and in hand		38,301	3,592
		<u>39,501</u>	<u>5,157</u>
CREDITORS			
Amounts falling due within one year	12	(370,077)	(320,919)
NET CURRENT ASSETS/(LIABILITIES)		<u>(330,576)</u>	<u>(315,762)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(292,448)	(269,689)
NET ASSETS/(LIABILITIES)		<u>(292,448)</u>	<u>(269,689)</u>
FUNDS	13		
Unrestricted funds		(292,448)	(269,689)
TOTAL FUNDS		<u>(292,448)</u>	<u>(269,689)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th November 2025 and were signed on its behalf by:

Miss L J Bowers (BA) - Trustee

PEACOCK GYMNASIUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and 10% on reducing balance
Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance and 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PEACOCK GYMNASIUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,913	23,500
Gym hire	69,725	-
	<u>72,638</u>	<u>23,500</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Cafeteria sales	-	1
	<u>-</u>	<u>1</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable	89,530	4,317	93,847
	<u>89,530</u>	<u>4,317</u>	<u>93,847</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable	989	21	3,307	4,317
	<u>989</u>	<u>21</u>	<u>3,307</u>	<u>4,317</u>

Support costs, included in the above, are as follows:

	2025	2024
	Charitable £	Total activities £
Computers and IT	989	1,538
Interest payable and similar charges	21	154
Accountancy and legal fees	3,307	3,600
	<u>4,317</u>	<u>5,292</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2025 nor for the year ended 31st January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st January 2025 nor for the year ended 31st January 2024.

PEACOCK GYMNASIUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2025**

7. STAFF COSTS

Staff costs during 2023 totalled £Nil (2022 £32,856).

The average monthly number of employees during the year was as follows:

<u>2025</u>	<u>2024</u>
-------------	-------------

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	23,500
Other trading activities	<u>1</u>
Total	<u>23,501</u>
 EXPENDITURE ON	
Charitable activities	
Charitable	<u>44,026</u>
 NET INCOME/(EXPENDITURE)	 (20,525)
 RECONCILIATION OF FUNDS	
Total funds brought forward	 (249,164)
 TOTAL FUNDS CARRIED FORWARD	 <u><u>(269,689)</u></u>

PEACOCK GYMNASIUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2025

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st February 2024	211,861	184,235	106,396
Disposals	-	-	-
At 31st January 2025	211,861	184,235	106,396
DEPRECIATION			
At 1st February 2024	184,933	169,971	101,885
Charge for year	3,567	2,957	1,324
Eliminated on disposal	-	-	-
At 31st January 2025	188,500	172,928	103,209
NET BOOK VALUE			
At 31st January 2025	23,361	11,307	3,187
At 31st January 2024	26,928	14,264	4,511
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st February 2024	9,541	17,606	529,639
Disposals	-	(17,606)	(17,606)
At 31st January 2025	9,541	-	512,033
DEPRECIATION			
At 1st February 2024	9,172	17,605	483,566
Charge for year	97	-	7,945
Eliminated on disposal	-	(17,606)	(17,606)
At 31st January 2025	9,269	(1)	473,905
NET BOOK VALUE			
At 31st January 2025	272	1	38,128
At 31st January 2024	369	1	46,073

PEACOCK GYMNASIUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2025

10. STOCKS

	2025	2024
	£	£
Finished goods	1,200	1,200
	<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	-	365
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	5,314	5,314
Other creditors	364,763	315,605
	<u> </u>	<u> </u>
	<u>370,077</u>	<u>320,919</u>

13. MOVEMENT IN FUNDS

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	(269,689)	(22,759)	(292,448)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(269,689)</u>	<u>(22,759)</u>	<u>(292,448)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,638	(95,397)	(22,759)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,638</u>	<u>(95,397)</u>	<u>(22,759)</u>

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	(249,164)	(20,525)	(269,689)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(249,164)</u>	<u>(20,525)</u>	<u>(269,689)</u>

PEACOCK GYMNASIUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2025**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,501	(44,026)	(20,525)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,501</u>	<u>(44,026)</u>	<u>(20,525)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	(249,164)	(43,284)	(292,448)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(249,164)</u>	<u>(43,284)</u>	<u>(292,448)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,139	(139,423)	(43,284)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,139</u>	<u>(139,423)</u>	<u>(43,284)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st January 2025.

PEACOCK GYMNASIUM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,913	23,500
Gym hire	69,725	-
	<u>72,638</u>	<u>23,500</u>
Other trading activities		
Cafeteria sales	-	1
	<u>72,638</u>	<u>23,501</u>
Total incoming resources		
	72,638	23,501
EXPENDITURE		
Charitable activities		
Cafe expenditure	-	9,865
Gym expenditure	68,022	9,865
Academy expenditure	-	4,352
Subscriptions, donations and sponsorships	13,564	1,959
Freehold depreciation	3,567	3,964
Improvements to property depreciation	-	3,446
Plant & machinery depreciation	2,956	3,507
Fixtures & fittings depreciation	1,324	1,657
Motor vehicles depreciation	97	119
	<u>89,530</u>	<u>38,734</u>
Other		
Wages	1,550	-
Support costs		
Management		
Computers and IT	989	1,538
Finance		
Bank interest and charges	21	154
Governance costs		
Accountancy and legal fees	3,307	3,600
	<u>95,397</u>	<u>44,026</u>
Total resources expended		
	95,397	44,026
Net expenditure		
	<u>(22,759)</u>	<u>(20,525)</u>

This page does not form part of the statutory financial statements