

Trysull & Seisdon Charity

Charity No. 1022857

Annual Report & Financial Statements

For the Year Ended 31st December 2024

Trysull & Seisdon Charity

Annual Report & Financial Statements

For the Year Ended 31st December 2024

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CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

TRYSULL & SEISDON CHARITY

On accounts for the year
ended

31ST DECEMBER 2024

Charity no
(if any)

1022857

Set out on pages

4-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Gary Peter Brookes

Date:

18.3.2025

Name:

GARY PETER BROOKES

Relevant professional
qualification(s) or body
(if any):

Follow of Institute of Chartered Accountants

Address:

150 WOMBOURNE PARK

WOMBOURNE

SOUTH STAFFS MK5 ONY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Separate management letter
on this occasion, but not
requiring disclosure levels
of concern

TRYSULL AND SEISDON CHARITY

TRUSTEES REPORT 2024

The Trustees present their report and financial statements for the year ended 31st December 2024.

The principal activities of the Charity continue to be the provision of accommodation and assistance for needy persons of the Parish of Trysull and Seisdon.

The Charity's properties are maintained to a high standard with all necessary repairs undertaken in a timely manner and with all properties continuing to receive annual safety inspections. Bi-annual property inspection reports are also completed by independent, professional property agents agent.

Property improvement work in accordance with builder's surveys produced in 2023 is continuing. The remaining maintenance/upgrade programme is scheduled to be completed in the 2025 round and will ensure property values remain at full potential and that they will continue to remain desirable accommodation and valued charity assets.

The following Trustees held office during the year.

Mr. A. Hingley-Smith (Chairman)

Mr. A. Costin

Mrs. J. Bradley

Mrs. T. Clarke

Mr. P. Seedhouse

Mrs. W. Bagley

Rev. R. Fisher

Approved by the Trustees and signed on their behalf.

Mrs. S. Cotterell



Clerk to the Trustees 04/03/2025

Statement of Assets & Liabilities

		<u>As at 31 December 2024</u>		<u>As at 31 December 2023</u>	
		£		£	
		Cost		Cost	
<u>Fixed Assets Investments:</u>	Notes:				
Freehold Land & Buildings:	2	741,985.86		741,985.86	
Listed Investments:	3	12,150.28		12,150.28	
		754,136.14		754,136.14	
<u>Current Assets:</u>					
Bank:					
Current Account		19,642.09		6,702.02	
Deposit Account		80.32	19,722.41	76.41	6,778.43
Total Assets		773,858.55		760,914.57	
<u>Current Liabilities:</u>					
Loan		151,119.87		156,517.27	
	4	622,738.68		604,397.30	

Approved by the Trustees and signed on their behalf:



Mr A Hingley-Smith
Trustee & Chairman

Date 4/3/25



Mr. A Costin
Trustee

Date 04/03/25

Financial Statements for the Year Ended 31st December

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>Income & Expenditure (Receipts & Payments)</u>				
<u>Incoming Resources:</u>				
Rents Received		37,831.59		36,500.49
Dividends /Interest Received/ Realised Gains		696.68		4,312.83
Total Incoming Resources		38,528.27		40,813.32
<u>Resources Expended:</u>				
Insurance	1,523.68		1,764.04	
Repairs & Maintenance	3,241.00		38,977.63	
Accountancy	200.00		200.00	
Management	450.00		610.00	
Postage, Stationery & Sundries	711.43		424.53	
Loan Repayments (Interest)	14,086.78		13,925.32	
Total Resources Expended		20,212.89		55,901.52
Surplus on Primary Activities		18,315.38		(15,088.20)
Purchase of Investments	-		52.26	
Sale of Investments	-		(5,963.30)	
Loan Received	-		-	
Loan Capital Repaid	5,397.40		6,193.58	
Movement in Investments:		5,397.40		282.54
Movement in Cash Funds		12,917.98		(15,370.74)
Bank Balances B/f		6,804.43		22,175.17
Bank Balances C/f		19,722.41		6,804.43

All funds are unrestricted in nature

Notes on Page 6 form part of these Accounts

Notes to the Accounts1) Accounting Policies

The Financial Statements have been prepared on a receipts and payments basis in accordance with the Charity Commission publication CC16.

2) Land & Buildings

	<u>Cost</u> £	<u>Market Value</u> £
1,2,3 and 4 John Rudge Court Seisdon	47,029.00	760,000.00
Bradstowe Trysull	187,500.00	350,000.00
10 Fox Close Seisdon	216,468.00	330,000.00
7 Fox Close Seisdon	290,988.86	330,000.00
	<u>741,985.86</u>	<u>1,770,000.00</u>

3) Listed Investments

	<u>Cost</u> £	<u>Market Value</u> £
M & G	-	-
C.O.I.F.	12,150.28	25,449.17
	<u>12,150.28</u>	<u>25,449.17</u>
	<u>2024</u> £	<u>2023</u> £
Market value as at 1st January	24,887.02	32,179.28
Net unrealised gain (loss)	562.15	2,137.34
Purchased in Year (Income Capitalised)	-	52.26
Sold in Year	-	(9,481.86)
	<u>25,449.17</u>	<u>24,887.02</u>
Market value as at 31st December	<u>25,449.17</u>	<u>24,887.02</u>

4) Assets & Liabilities Funded By

	<u>2024</u> £	<u>2023</u> £
Permanent Endowment	201.00	201.00
Extraordinary Maintenance Reserve	1.00	1.00
Accumulated Surplus on Primary Activities B/f	604,221.30	619,309.50
Net Surplus (Deficit) in Year	18,315.38	(15,088.20)
	<u>622,738.68</u>	<u>604,423.30</u>