





HOME SINCE 1883

TURNER

MORE SPACE,
LESS PACE

Turner Home Trustees Annual Report and Financial Statements

 Dingle Lane, L8 9RN Liverpool

 0151 727 41 77

 www.turnerliverpool.com

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Legal and Administrative Details

The company was incorporated on 26th May 1993 under the Companies Act 1985 as a private limited company by guarantee.

Charity registration number: 1022689

Company registration number: 02821762

Chair of the Trustees: Martin Farran (appointed 19.07.2024)

Bankers: Barclays Bank plc
48b & 50 Lord Street
Liverpool
L2 1TD

Registered Auditors: Champion Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Registered Office: The principal place of business is Dingle Lane, Liverpool, L8 9RN. The registered office is care of Brabners LLP at Horton House, Exchange Flags, Liverpool, L2 3YL.

Key management personnel: Mr Karol Zwolinski – Managing Director
Mrs Laura Smith – Head of Finance and People
Mrs Natalie DeSilva – CQC Registered Manager
Mrs Beth Roberts – Clinical Manager

Trustees: Mr Anthony Rowan
Mrs Helen White
Mrs Catherine Johnson (appointed 19.07.2024)
Mr Oliver Beaumont
Mr Gary Wormald (appointed 19.07.2024)
Mr Steven Draper

Chairman's Introduction and Review of Achievements

A warm welcome to our annual report.

Firstly, on behalf of all our residents and their families, may I say thank you to all our wonderful supporters, in particular recognise the dedication and professionalism of the staff team, for their ongoing commitment to ensuring our Charity can continue to grow and develop, ensuring we are able to provide high quality support 365 days a year, to meet local needs.

Arguably the health and social care system is under the greatest pressure ever, and as such we have a critical role to maintain and grow the support required to meet local needs. As a specialist Mental Health focussed charity, it is imperative we remain fit for purpose and fit for the future, ensuring we have the right level of funds and our income is sustainable, so we can deliver our ambitions and continue to develop both in terms of the quality of offer, plus range of services.

This year:

- We have developed our strategy, vision and delivery of specialist MH Nursing Care.*
- We have established a new, experienced and capable senior team.*
- We have had highly effective recruitment, with a significant reduction in agency staffing.*
- We have increased occupancy.*
- We have continued our quality improvement journey, systematically addressing issues previously identified.*
- We have engaged local architects to support the development of robust plans to maximize the use of the building*
- We have successfully attracted additional funding to invest in the fabric of the building.*
- We have developed our website, and draft marketing strategy.*
- We have strengthened our Board, as several Trustees have retired, we have recruited new Trustees with a wealth of experience across social care, health / NHS, local government, legal services etc.*
- We made further enhancements to our already strong governance to continually improve the robustness and effectiveness of how we operate, and developed a series of Board / Trustee led sub groups*

Engaging with our residents and staff and volunteers ensuring everyone has a voice, feels heard is essential to making sure we have a culture where everyone feels valued, part of a team and has the opportunity for personal growth and development.

This year we will:

- Continue to improve our progressive, people centred approach with a particular focus on best in class culture, which we recognise as important to be valued as an 'employer of choice'.*
- Implement a refreshed Business Development Strategy and Action Plan.*
- Continue to develop our workforce strategy to ensure full staffing, and the benefits it brings to our people – residents and staff.*
- Implement and utilise the "Friends of Turner" policy, to increase the use of supporters and key stakeholders.*
- Utilise the additional funding to invest in the building to increase the quality of the offer and number of beds.*
- Explore the opportunities to expand the services we offer to meet local needs, while maintaining our USP.*
- In shaping the future of our Charity, our aim is to lead the way in bringing the hospital to the patient and to this end we have big, brave, and bold aspirations over the coming years as set out in the Forward Look section.*

This annual report will inform you further of the achievements, challenges and performance of our Charity over the last 12 months, in line with our strategy, all of which have been made possible thanks to the dedication and commitment of all our supporters, staff, and volunteers.

Together, we will continue to improve the services we provide, both in terms of quality and range – ensuring those who use our services "live their best lives".

Mr M. Farran

Chair, on behalf of the board of Trustees

Chairman's Introduction and Review of Achievements

Key Achievements

- **Mission and Values Definition:** We successfully defined our mission, core purposes, and values through collaboration with teams and residents, aligning branding with our operational ethos.
- **Launch of Master Plan 2023-2025:** We launched our Master Plan 2023-2025, focusing on further developing our services and enhancing co-productive approaches with residents and staff.
- **Stakeholder Feedback:** We listened to feedback from stakeholders, using insights to drive improvements. Significant increases in Net Promoter Scores, with employee satisfaction reaching a score of 40 and resident satisfaction a score of 45. Feedback is shared in meetings, newsletters, and displayed on "you said, we did" boards.
- **Continuous Learning and Development:** We partnered with specialised training providers to offer courses such as ABI Awareness, Communication and Positive Behaviour Support, and Diabetes Awareness. Created opportunities for staff to take lead roles in key areas, leveraging their skills and experiences.
- **Resident Involvement:** Residents actively participate as partners in their care, contributing to recruitment decisions and shaping daily operations. Our Master Plan emphasizes co-productive approaches, ensuring residents have an equal voice in shaping the services and care they receive, fostering true partnerships in every aspect of care delivery.
- **Values-based Recruitment Success:** We implemented values-based recruitment, hiring over 40 healthcare assistants, strengthening nursing teams, and addressing sector-wide recruitment challenges, maintaining consistent care quality.
- **Expanded Multidisciplinary Care:** We invested in a retained GP, physiotherapist, and regular medical services, ensuring residents receive comprehensive care, including annual eye tests and hearing checks. Commissioned and delivered 384 hours of additional physiotherapy services and 120 hours of chiropody care for our residents.
- **Technology for Safety and Care:** Introduced a new electronic care planning system and invested in fall prevention tools and alert systems, improving safety and care delivery.
- **Medication Management Enhancements:** We engaged an external consultant to review and improve medication management practices, resulting in higher audit scores from external medication management teams.
- **Quality and Compliance Improvements:** We appointed a Quality Assistant to focus on infection control and service compliance. Established a robust Audit and Governance Committee to oversee quality and regulatory adherence.
- **Ongoing Governance Development:** We strengthened governance through regular audits in care delivery, medication administration, and health and safety protocols, driving continuous improvements across the organisation.
- **External Validation and Inspections:** We engaged with health, safety, and compliance experts, achieving outstanding ratings, including a perfect 5/5 from the Food Standards Agency.
- **Staffing Innovations:** We reduced vacant staffing hours by 90%, ensuring balanced staff-to-resident ratios and promoting better care. Made significant strides in addressing staffing challenges by introducing innovative recruitment strategies.
- **Nursing Student Placements:** We provided 2,691 hours of nursing student placements, contributing to the development of future healthcare professionals.

Executive Summary

Trustees report

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit the annual report and audited financial statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice 2019 Accounting and Reporting for Charities second edition, October 2019, in preparing the annual report and financial statements of the Charity.

About us

Turner Home is a specialist mental health nursing care home dedicated to providing high-quality, tailored support exclusively for men with complex mental health needs, memory loss, and acquired brain injuries. Our distinctive approach lies in offering a men-only environment, something that is rare in the social care sector, allowing us to address specific needs more effectively.

We are dedicated to recognising the best in everyone, helping residents rediscover themselves and find happiness. We support men who have faced significant changes due to illness or injury, enabling them to better respond to their thoughts and feelings, stay safe and maintain hope. Our vision is to create a world where these men feel secure and supported, enabling them to manage challenges and live fulfilling lives without fear or isolation. Rooted in values of belonging, adaptability, uplifting interactions, and nurturing care, we foster an inclusive environment where everyone feels accepted. We aim to always remain proactive in our support, bring joy to our residents, and provide thoughtful, attentive care.

Finances

Turner Home operates with a budget based on 55 placements. Our income sources include funding from local authorities and ICBs, private placements, and student practice placements funded by NHS England (NHSE). The key baseline figures include costs related to staffing, facilities, and compliance, balanced by income from these diverse funding streams.

Future Plans

The future of Turner Home will focus on maximising income from existing services and controlling costs to stabilise finances and enable growth.

Vision, Mission and Core Purpose



MISSION

We support those who, through illness or injury, have altered perceptions of the world, helping them to respond differently to their thoughts and feelings, to stay safe, be happy and to have hope.



VISION

We live in a world where men experiencing significant changes in their thoughts, feelings or behaviours feel safe and supported to find ways to manage, to work through their challenges and to keep on living their life without fear or isolation.

OUR VALUES



BELONGING

We feel proud to be part of Turner

We keep an open mind, recognising other's needs and never judging them.

We believe in fairness and make sure everyone is included.

We keep our eyes open, remaining observant to what's happening around us.



DOING

We are fluid and adaptable, always ready to help.

We go out of our way to make things happen.

We work hard and effectively juggle our responsibilities.

We always want things to improve and do an even better job.



UPLIFTING

We love to have fun and enjoy a good sense of humour.

We like to put smiles on people's faces.

We find the positives and quickly bounce back from the occasional bad days.

We recognise each other's strengths and hidden talents.



NURTURING

We do thoughtful things that show we care.

We are generous and go above and beyond.

We help people to feel safe and secure.

We take time to get to know people and listen to them.

Service Offer

Our main business model focuses on the provision of specialist complex nursing and residential care for men with mental health challenges, memory loss and acquired brain injuries. The support is delivered from its unique 59-person capacity home in South Liverpool.

We aim is to provide all residents (male only) with a life that is as normal as possible, given their individual health and care needs. The Home provides this in homely surroundings with care that will enable people to live as independently as possible with privacy, dignity and appropriate information which enables people to make their own choices. To achieve this, the Home ensures that assessments of individual needs are used to develop individual person-centred care plans.

MARKET DEMAND

Our primary customers are local authorities responsible for funding placements for individuals with complex mental health needs. Local authorities recognise the importance of our care home that cater exclusively to men with diagnoses such as mental health challenges, memory loss, and acquired brain injuries. Turner Home stands out as one of the few care homes providing this unique and essential service, making it an attractive option for local authorities seeking appropriate placements for their clients.

WHY LOCAL AUTHORITIES CHOOSE TURNER HOME

Turner Home's specialized care for men with complex mental health needs makes us a preferred partner for local authorities. By addressing a critical community need, we align with authorities' objectives to provide focused care. Our commitment to residents' well-being and improved outcomes strengthens collaborations with councils like Liverpool City Council, comprising 60% of our income. Turner Home's tailored approach makes us the go-to choice for local authorities seeking specialized care solutions.

PUBLIC BENEFIT STATEMENT

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future actions.

Performance Management

At Turner Home, we prioritise the comprehensive monitoring of all essential aspects of our business operations, with a focus on quality assurance. We closely oversee key areas including financial management and governance, quality and compliance, as well as residents' individual goals and aspirations.

QUALITY ASSURANCE

FINANCIAL MANAGEMENT AND GOVERNANCE

Our Finance and Governance Committee provides oversight and assurance on our financial management and governance processes. This committee ensures that we adhere to best practices in financial reporting, budget management, and governance standards. Its primary purpose is to offer independent assurance to the Board of Trustees on the adequacy and effectiveness of our financial controls, reporting systems, and governance framework. This oversight is crucial to maintaining our financial health and operational integrity.

QUALITY COMMITTEE

The Quality Committee plays a vital role in Turner Home's governance. This committee focuses on audit, assurance, and reporting arrangements, which are fundamental to good governance. Its purpose is to provide independent assurance to the Board of Trustees regarding our compliance, risk management, and control frameworks, aligning with the Board Assurance Framework and regulatory requirements. The committee oversees internal and external audits, ensuring that efficient and effective assurance arrangements are in place, which is essential for maintaining transparency and accountability.

THIRD PARTY ASSURANCE

We measure our performance through a variety of methods, including conducting regular financial and regulatory audits, monitoring the achievement of individual resident objectives, gathering feedback from residents and their families, and undergoing external audits by regulatory bodies such as the ICB, Mersey Care NHS FT, the Fire Regulator, the CQC and Local Authorities. These approaches enable Turner Home to maintain high standards of care, financial integrity, operational excellence, and adherence to regulatory requirements and best practices

Our Impact

SUMMARY OF THE YEAR

Our unique men-only environment enables us to effectively address mental health, memory loss, and acquired brain injuries. Through collaboration with staff and residents, we have defined our mission and values, aligning them with our operational goals.

By listening to stakeholder feedback, we have improved satisfaction levels, achieving employee Net Promoter Scores of 40 and resident scores of 45. Our well-being programs, including Employee Assistance and counselling services, provide vital support to staff.

Residents are integral to our recruitment and decision-making processes, creating meaningful partnerships in care. Our Master Plan 2023-2025 focuses on developing these co-productive approaches and enhancing services.

The clinical team consistently delivers high levels of patient care, as evidenced by internal and external peer review audits, and continues to provide proactive interventions. We are committed to maintaining high standards through strong clinical governance and continuous improvement. Regular audits and reviews ensure quality care, while investments in multidisciplinary services and technology further enhance resident safety and experience. This dedication to clinical excellence and resident partnership helps create a safe, supportive, and inclusive environment at Turner Home.

RESIDENTS IMPACT - OUR TEAM

At Turner Home, our focus is on delivering a holistic, wraparound approach to care, ensuring our residents receive the highest quality of support tailored to their individual needs. Our dedicated clinical team, led by a highly experienced Clinical Manager (RMN), includes a diverse mix of eight skilled nurses (RGN, RMN, RLND). Together, they oversee a team of five team leaders and 63 healthcare assistants (HCAs), working in unison to provide round-the-clock care. This multidisciplinary team brings a wealth of expertise to support residents with complex mental health needs, memory loss, and acquired brain injuries, ensuring every aspect of care is covered.

Supporting the clinical team is our CQC-registered Operational Manager, who leads efforts to maintain service compliance and drive safety improvements across the home. This focus on regulatory adherence and best practices guarantees that our residents are not only cared for in a safe and well-managed environment but also in one where continuous improvement is a priority. Our commitment to safety and service quality means that every resident can live in comfort and with confidence.

In addition to clinical care, residents benefit from the support of our catering and housekeeping teams, who ensure that daily living needs are met, creating a homely, clean, and nurturing environment. To further enhance the experience of our residents, we provide additional services such as physiotherapy and access to a retained GP.

Our Impact

RESIDENTS IMPACT - TECHNOLOGY

The integration of assistive technology in healthcare is increasingly vital, with around 1.7 million people in England currently using such devices to support their care. At Turner Home, we have implemented a cloud-based solution that allows our teams to track and monitor resident data remotely, providing real-time access and enabling proactive, timely interventions. This system enhances our ability to respond effectively to residents' needs and identify potential issues early.

Additionally, we utilise the Eagle Lifting Cushion, which safely assists staff in lifting individuals who have fallen. This device not only reduces the risk of injury to carers by eliminating the need for manual lifting but also provides a stable and secure lift for residents. Our experience with assistive technology has been overwhelmingly positive, enhancing care quality, safety, and operational efficiency as we strive to improve the lives of our residents.

IMPACT ON OUR PEOPLE AND COMMUNITY

Turner Home is deeply committed to creating a positive and lasting impact not only on the lives of our residents but also on our employees, the local community, and the future healthcare workforce.

Situated in one of Liverpool's most economically challenged area, Turner Home plays a significant role in generating employment opportunities and offering fair wages, ensuring that our staff's hard work and dedication are acknowledged and appreciated.

Our partnership with local Universities allows us to host nursing and social work placements, providing students with hands-on experience that enriches their theoretical knowledge. This collaboration is truly beneficial for everyone involved: students develop practical skills, our teams gain fresh insights, and our residents receive top-quality care from skilled and compassionate professionals. Between April 23 and March 24 we proudly hosted 2,691 hours of student placements, demonstrating our commitment to nurturing the next generation of healthcare professionals.

As custodians of the Grade II listed building, Turner Home continues to fulfill its original mission of providing care and support for men facing mental health challenges. Our dedication to preserving our heritage not only enriches the character of our community but also ensures that the history and legacy of the building are treasured and upheld for generations to come.

Finances

Turner Home operates primarily on funding provided by local authorities and by Integrated Care Boards (ICBs) which cover the nursing element known as Funded Nursing Care (FNC). Our budget is structured around maintaining 55 placements.

FEES

The fees for existing residents are determined by the hosting local authority and are reviewed annually to account for changes in the socio-economic landscape. For privately funded placements and those outside the Liverpool City Region, we utilise a personalised banding system to set our fees. This system allows us to tailor pricing based on the specific needs and circumstances of each resident, ensuring fairness and transparency.

OTHER INCOME

We have diversified our income streams by providing student practice placements, which are funded by NHS England (NHSE). This not only brings in additional revenue but also supports the development of future healthcare professionals.

KEY COSTS

At Turner Home, we diligently manage various operational costs to maintain our high standards of care and services. These expenses primarily comprise staffing, training, utilities, maintenance, regulatory compliance and medical supplies. Our dedicated team closely monitors and optimises these costs, striking a delicate balance between providing top-quality care and ensuring financial sustainability.

To maintain a sustainable operation, we carefully review and adjust our service fees annually. This process is especially crucial for residents whose funding comes from local authorities, as we strive to align our pricing with prevailing economic conditions and the costs of providing exceptional care. In essence, our approach to managing key costs is a dynamic and multifaceted endeavour that ensures the well-being of our residents without compromising the financial viability of Turner Home.

FUTURE PROJECTIONS

Our financial model assumes that we will maintain at least 93% occupancy throughout the three-year cycle. This high occupancy rate, combined with our diversified income streams, ensures that Turner Home remains financially robust and capable of delivering exceptional care to our residents.

Summary Financial Statements

	2023-24	2022-23
INCOME		
RESIDENTIAL & NURSING	£4,198,169	£3,504,446
OTHER	£24,979	£7,282
TOTAL INCOME	£4,223,148	£3,511,728
EXPENDITURE		
COST OF CARE	£4,085,179	£3,501,105
SUPPORT COSTS	£70,559	£89,130
TOTAL EXPENDITURE	£4,155,738	£3,590,235
NET INCOME	£67,410	(£78,507)
NET MOVEMENT IN FUNDS	£67,410	(£28,507)

RESERVES AND INVESTMENT POLICY

After reviewing the operational requirements of the Charity, the Trustees have determined that it is necessary to maintain three months' worth of unrestricted reserves, based on the unrestricted direct charitable expenditure for last year, which equates to £1,032,000.

At the end of the year, the Charity held general free funds totalling £216,000 (funds that are not restricted or otherwise designated for specific purposes). After deducting net long-term assets (fixed assets (£1,351,000) less loans due after more than one year (£240,000) totalling £1,111,000) which, therefore, are not liquid funds. Consequently, the net current assets available for day-to-day use are £216,000, which corresponds to 0.6 months' unrestricted charitable expenditure. The Trustees will endeavour to increase the level of general reserves to align with the reserves policy.

The trustees regularly review investment opportunities aligned to the needs of the Charity. When opportunity presents itself investments will be made which benefit the longevity of the Charity.

Risk and Relationships

MAIN RISKS

Financial Stability

Ensuring consistent funding from local authorities and maintaining a balanced budget can be challenging, especially with fluctuating economic conditions and potential changes in government funding policies.

Level of Risk:
High

Mitigation Strategy:

- Diversification: Continue to diversify income streams through private placements and student practice placements as well as BDI Initiatives
- Annual Fee Reviews: Regularly review and adjust fees based on the socio-economic landscape to ensure they cover costs and generate a surplus.
- Cost Management: Implement stringent cost management practices to ensure operational efficiency.

Reputation Management

Maintaining a positive reputation is crucial for attracting residents and securing funding. Negative incidents or reviews could significantly impact the business.

Level of Risk:
Medium

Mitigation Strategy:

- Quality Assurance: Implement robust quality assurance processes to ensure high standards of care and service.
- Feedback Systems: Establish effective feedback mechanisms to quickly address any issues or concerns raised by residents and their families.
- Community Engagement: Engage with the local community and stakeholders to build strong, positive relationships and a supportive network.

Competition

The presence of other care homes and new entrants into the market can pose a competitive threat.

Level of Risk:
Medium

Mitigation Strategy:

- Unique Selling Proposition: Emphasise Turner Home's unique focus on men-only care with specialised services for complex mental health issues, memory loss, and acquired brain injuries.
- Quality of Care: Maintain and continually improve the high standard of care to build and sustain a strong reputation.
- Marketing and Outreach: Increase marketing efforts to highlight Turner Home's unique offerings and success stories.

Risk and Relationships

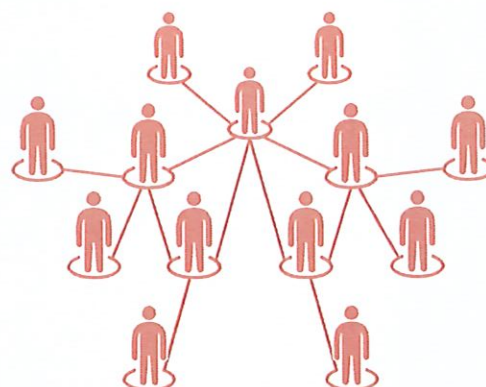
KEY STRATEGIC RELATIONSHIPS

At Turner Home, we collaborate with a diverse range of partners and supporters to ensure adherence to best practices and to continually enhance our services. We work closely with multidisciplinary teams, including doctors, nurses, therapists, and social workers, to provide comprehensive care for our residents. This collaborative approach ensures that all aspects of each resident's health and well-being are thoroughly addressed.

We also engage with commissioners from local authorities and health services to secure funding and placements, aligning our services with the needs and expectations of both the community and funding bodies. Additionally, our trustees, along with former trustees who remain involved, offer valuable oversight and strategic guidance. Their experience helps shape our policies and ensures robust governance.

To support our growth and operational excellence, we consult with external experts in business development, marketing, catering, and heritage and building. These consultants help us expand our services, deliver high-quality meals, and maintain our facilities to the highest standards. Independent inspectors also play a crucial role by assessing and enhancing our services, guiding us in improving our Care Quality Commission (CQC) ratings and meeting regulatory standards.

We actively engage with the relatives and families of our residents. Their feedback is essential for refining our care services and ensuring a supportive environment. By leveraging the expertise of these partners, along with the insights from families, Turner Home is well-positioned to maintain high standards of care and continually strive for excellence in all areas of our operations.



MAXIMISING INCOME AND MANAGING COSTS FOR A RESILIENT FUTURE

We recognise the importance of focusing on maximising income from existing services and controlling costs. These efforts are crucial for stabilising our finances in the short term, providing a solid foundation for future growth and diversification of our offerings. To achieve this, we have established both short-term and long-term goals for each of our three core themes of work.

THEME ONE: MAXIMISING THE MARGIN WE DERIVE FROM OUR BUILDING

Our strategy focuses on balancing the preservation of our historical heritage with the need for increased capacity and enhanced care offerings. The "25 Project" exemplifies this approach, as we explore opportunities to extend the Turner building, optimise the number of rooms, and create a specialised zone for high-end care packages. By actively pursuing grant funding for professional assessments related to building expansion, we demonstrate our commitment to preserving the integrity of our historical site while investing in the future of our organisation and the well-being of those we serve.

THEME TWO: MAXIMISING THE MARGIN WE DERIVE FROM EXISTING 'IN-HOUSE SERVICES'.

Our strategy revolves around leveraging our existing resources and expertise to develop new, innovative in-house services that address unmet needs within our community. By exploring initiatives such as Meals on Wheels, we aim to collaborate with other care providers, including domiciliary care, extra care, and residential sites, to expand our reach and ensure that vulnerable individuals receive essential nutrition and support.

THEME THREE: EXPLORING OPPORTUNITIES FOR DIVERSIFICATION IN OUR DIRECT CARE SERVICE

Our strategy centers on broadening our scope of services and addressing the diverse needs of our community by establishing complementary care offerings. Through thoughtful investment and strategic planning, we will overcome initial financial hurdles to implement essential services, such as complex respite, extra care, specialist supported living, domiciliary care, and community mental health preventative services.

THEME FOUR: WORKING TOWARDS NET ZERO CARBON FOOTPRINT

Our strategy is focused on embracing environmental sustainability as a core principle, setting tangible goals for reducing our carbon footprint, and fostering a culture of continuous improvement. We are committed to taking decisive action in response to the environmental audit, leveraging the expertise of our in-house Environmental Sustainability Group and the identified opportunities to drive positive change.

Statement of trustees responsibilities

TRUSTEES GOVERNANCE

The Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for ensuring that the charitable company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

Leadership Team

The running of the Charity and subsidiaries led by the Managing Director is undertaken by the Leadership team following delegated powers of authority.

The Leadership team consists of:

- Managing Director
- Head of Finance
- Operations Manager
- Clinical Manager

The remuneration packages of the Leadership team are benchmarked against those of similar organisations and are reviewed annually by the Trustees.

Statement of trustees responsibilities

Legal

Company secretarial and governance advice is provided by Brabners LLP.

Board Sub Committees

1. **Finance and Governance Committee:** The FSC, comprising of minimum of two Trustees and members of the Leadership team, meets quarterly to consider financial matters, risk management, governance and business continuity, and reports to the board of Trustees accordingly.
2. **Quality Committee:** Provide oversight and guidance on audit, assurance, and compliance matters to ensure the organisation's adherence to legal, regulatory, and ethical standards. The Committee's primary purpose is to support the Board of Directors in fulfilling its fiduciary responsibilities by monitoring and evaluating the effectiveness of internal control systems, risk management, and compliance processes across the organisation.

Statement as to Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and each Trustee has taken all the steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

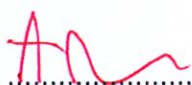
Auditors

Champion Accountants LLP were appointed as auditors for the audit of the financial statements for the year ended 31 March 2024 and subsequent years.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approved by the Board of Trustees on and signed on its behalf by: 20-12-2024

Date:

Signature: 
Mr Anthony Rowan

THE TURNER HOME

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE TURNER HOME

Opinion

We have audited the financial statements of The Turner Home (the 'charity') for the year ended 31 March 2024 which comprise and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE TURNER HOME

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE TURNER HOME

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Buck FCA, DChA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

20/12/2024

Chartered Accountants
Statutory Auditor

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE TURNER HOME

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	1,846	17,700	19,546	2,500	-	2,500
Charitable activities	4	4,200,209	-	4,200,209	3,508,186	-	3,508,186
Investments	5	3,093	-	3,093	510	-	510
Other income	6	300	-	300	532	-	532
Total income		4,205,448	17,700	4,223,148	3,511,728	-	3,511,728
Expenditure on:							
Charitable activities	7	4,126,395	29,343	4,155,738	3,578,592	11,643	3,590,235
Total expenditure		4,126,395	29,343	4,155,738	3,578,592	11,643	3,590,235
Net income/(expenditure)		79,053	(11,643)	67,410	(66,864)	(11,643)	(78,507)
Transfers between funds		300,003	(300,003)	-	-	-	-
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	50,000	-	50,000
Net movement in funds	9	379,056	(311,646)	67,410	(16,864)	(11,643)	(28,507)
Reconciliation of funds:							
Fund balances at 1 April 2023		947,737	311,646	1,259,383	964,601	323,289	1,287,890
Fund balances at 31 March 2024		1,326,793	-	1,326,793	947,737	311,646	1,259,383

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE TURNER HOME

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		1,351,872		1,367,266
Current assets					
Stocks	14	7,439		10,173	
Debtors	15	540,478		430,440	
Cash at bank and in hand		406,643		222,816	
		954,560		663,429	
Creditors: amounts falling due within one year	17	(739,639)		(741,312)	
Net current assets/(liabilities)			214,921		(77,883)
Total assets less current liabilities			1,566,793		1,289,383
Creditors: amounts falling due after more than one year	18		(240,000)		(30,000)
Net assets excluding pension liability			1,326,793		1,259,383
Net assets			1,326,793		1,259,383
The funds of the charity					
Restricted income funds	20		-		311,646
Unrestricted funds			1,326,793		947,737
			1,326,793		1,259,383

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

THE TURNER HOME

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The financial statements were approved by the trustees on 20-12-2024



Mr A Rowan
Trustee

Company registration number 02821762 (England and Wales)

THE TURNER HOME

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	24		16,020		66,958
Investing activities					
Purchase of tangible fixed assets		(44,645)		(62,853)	
Investment income received		3,093		510	
Net cash used in investing activities			(41,552)		(62,343)
Financing activities					
Proceeds from new bank loans		209,359		-	
Net cash generated from/(used in) financing activities			209,359		-
Net increase in cash and cash equivalents			183,827		4,615
Cash and cash equivalents at beginning of year			222,816		218,201
Cash and cash equivalents at end of year			<u>406,643</u>		<u>222,816</u>

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Turner Home is a private company limited by guarantee incorporated in England and Wales. The registered office is Graeme Hughes, Brabners LLP, Horton House, Exchange Flags, Liverpool, Merseyside, L2 3YL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association as amended by special resolutions dated 28 June 2004, 17 March 2015 and 17 March 2019, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on cost
Computers	25% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	358	-	358	2,500	-	2,500
Grants received	1,488	17,700	19,188	-	-	-
	<u>1,846</u>	<u>17,700</u>	<u>19,546</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Provision of residential services		
Residents fees	4,198,169	3,504,446
Charitable rental income	2,040	3,740
	<u>4,200,209</u>	<u>3,508,186</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,093	510
	<u>3,093</u>	<u>510</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sundry income	300	532
	<u>300</u>	<u>532</u>

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Provision of residential services 2024 £	Provision of residential services 2023 £
Direct costs		
Staff costs	2,542,957	1,687,832
Depreciation and impairment	60,038	50,705
Motor expenses	5,178	2,452
Repairs and renewals	199,010	113,922
Domestic expenses	424,373	406,928
Other related service costs	711,601	1,055,106
Other expenses	137,494	184,160
Bad Debts	4,528	-
	<u>4,085,179</u>	<u>3,501,105</u>
Share of support and governance costs (see note 8)		
Support	70,559	89,130
	<u>4,155,738</u>	<u>3,590,235</u>
Analysis by fund		
Unrestricted funds - general	4,126,395	3,578,592
Restricted funds	29,343	11,643
	<u>4,155,738</u>	<u>3,590,235</u>

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>70,559</u>	<u>89,130</u>
Analysed between:		
Provision of residential services	<u>70,559</u>	<u>89,130</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	16,340	9,000
Depreciation of owned tangible fixed assets	<u>60,037</u>	<u>50,705</u>

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Nursing staff	91	62
Administration	5	5
Total	96	67

Employment costs

	2024 £	2023 £
Wages and salaries	2,298,007	1,526,372
Social security costs	206,086	136,984
Other pension costs	38,864	24,476
	2,542,957	1,687,832

The number of employees whose annual remuneration was more than £60,000 is as follows (2023: None):

	2024 Number	2023 Number
£70,001 - £80,000	1	-

Remuneration of key management personnel

During the year the employment benefits of the Key Management Personnel, as detailed in the Trustees Report, totaled £246,757 (2023: £167,050)

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2023	1,350,000	219,336	22,760	19,274	1,611,370
Additions	-	44,645	-	-	44,645
At 31 March 2024	1,350,000	263,981	22,760	19,274	1,656,015
Depreciation and impairment					
At 1 April 2023	73,745	139,711	11,376	19,274	244,106
Depreciation charged in the year	25,525	29,124	5,388	-	60,037
At 31 March 2024	99,270	168,835	16,764	19,274	304,143
Carrying amount					
At 31 March 2024	1,250,730	95,146	5,996	-	1,351,872
At 31 March 2023	1,350,000	79,625	11,386	-	1,367,266

14 Stocks

	2024 £	2023 £
Raw materials and consumables	7,439	10,173

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	305,775	152,282
Other debtors	20,274	15,563
Prepayments and accrued income	214,429	262,595
	540,478	430,440

16 Loans and overdrafts

	2024 £	2023 £
Bank loans	249,359	40,000
Payable within one year	9,359	10,000
Payable after one year	240,000	30,000

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	16	9,359	10,000
Other taxation and social security		63,683	42,808
Deferred income	19	173,416	48,960
Trade creditors		233,504	303,712
Other creditors		160,291	235,504
Accruals and deferred income		99,386	100,328
		<u>739,639</u>	<u>741,312</u>

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	16	<u>240,000</u>	<u>30,000</u>

19 Deferred income

	2024 £	2023 £
Arising from government grants	21,764	10,525
Other deferred income	151,652	38,435
	<u>173,416</u>	<u>48,960</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>173,416</u>	<u>48,960</u>
Movements in the year:		
Deferred income at 1 April 2023	48,960	124,212
Released from previous periods	(48,960)	(124,212)
Resources deferred in the year	<u>173,416</u>	<u>48,960</u>
Deferred income at 31 March 2024	<u>173,416</u>	<u>48,960</u>

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
New wing fund	56,000	-	(2,000)	(54,000)	-
Generator fund	10,000	-	-	(10,000)	-
Eric Fisher wing fund	198,768	-	(8,643)	(190,125)	-
Lift fund	46,878	-	(1,000)	(45,878)	-
Liverpool City Council	-	17,700	(17,700)	-	-
	<u>311,646</u>	<u>17,700</u>	<u>(29,343)</u>	<u>(300,003)</u>	<u>-</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
New wing fund	58,000	-	(2,000)	-	56,000
Generator fund	10,000	-	-	-	10,000
Eric Fisher Wing fund	207,411	-	(8,643)	-	198,768
Lift fund	47,878	-	(1,000)	-	46,878
	<u>323,289</u>	<u>-</u>	<u>(11,643)</u>	<u>-</u>	<u>311,646</u>

The balances of the funds brought forward relate to grants which have been previously received in order to improve the property at Dingle Lane. The movement on these funds is the depreciation charged for the year. At the end of the year the Trustees have reviewed the restrictions on these funds and the length of time that they have been held and concluded that they are now able to transfer the remaining balances to general funds.

During the year a grant was received from Liverpool City Council which was restricted in its use on winter payments and was all spent in the year.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	<u>947,737</u>	<u>4,205,448</u>	<u>(4,126,395)</u>	<u>300,003</u>	<u>-</u>	<u>1,326,793</u>

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	964,601	3,511,728	(3,578,592)	-	50,000	947,737

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,351,872	-	1,351,872
Current assets/(liabilities)	214,921	-	214,921
Long term liabilities	(240,000)	-	(240,000)
	<u>1,326,793</u>	<u>-</u>	<u>1,326,793</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,055,620	311,646	1,367,266
Current assets/(liabilities)	(77,883)	-	(77,883)
Long term liabilities	(30,000)	-	(30,000)
	<u>947,737</u>	<u>311,646</u>	<u>1,259,383</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE TURNER HOME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24	Cash generated from operations	2024	2023
		£	£
	Surplus/(deficit) for the year	67,410	(78,507)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,093)	(510)
	Depreciation and impairment of tangible fixed assets	60,038	50,705
	Movements in working capital:		
	Decrease in stocks	2,734	9,400
	(Increase)/decrease in debtors	(110,038)	147,748
	(Decrease)/increase in creditors	(125,487)	13,374
	Increase/(decrease) in deferred income	124,456	(75,252)
	Cash generated from operations	16,020	66,958

25	Analysis of changes in net funds	At 1 April 2023	Cash flows	At 31 March 2024
		£	£	£
	Cash at bank and in hand	222,816	183,827	406,643
	Loans falling due within one year	(10,000)	641	(9,359)
	Loans falling due after more than one year	(30,000)	(210,000)	(240,000)
		<u>182,816</u>	<u>(25,532)</u>	<u>157,284</u>

26 Going Concern

The financial statements are prepared on a Going Concern basis, which the Trustees/Directors believe to be appropriate having considered the foreseeable future. Although the reserve levels fall below the target level, the Charity has made significant improvements over the course of the year, and the unrestricted funds have generated a surplus for the Charity. This is expected to continue for the foreseeable future. Budgets are prepared on a prudent basis of less than maximum occupancy, and these are showing that continued surpluses can be expected. Increased occupancy levels would generate further general funds. The trustees will continue to explore other avenues to raise additional funding.