

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The Somerset County Federation of
Women's Institutes

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

The Somerset County Federation of
Women's Institutes

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for the Year Ended 31 March 2025

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The Somerset County Federation of
Women's Institutes

Chairman's Report
for the Year Ended 31 March 2025

2024 The Board of Trustees have all worked hard to keep everything in good order for members. We have continued to improve the County Office and gardens for visitors and staff coming to the WI House.

Our Teams have been very busy this year, arranging many more exciting events for us to participate in. The weekend at Manor Ashbury Okehampton was a resounding success, with 49 members taking part and plans to repeat this once again are in hand.

In October 2024, we held our Annual Meeting at a new venue for SCFWI, Milfield School in Street, which was well attended. It was so good to see members enjoying the opportunity to catch up with friends and make new ones. Speakers included: Captain Jessica Tyson, Nettie Oakley-Prior and Rosie Hather.

In my role as County Chairman since October 2024, I have made a point of going out and visiting WIs to gain a better understanding of their needs and how the Board can help them to continue to inspire, educate and entertain their members. As the ethos of the WI is to educate and entertain ladies, we continue to arrange events for them to enjoy, literary lunches, days at the races, coach holidays, activity weekends and much more.

Our biggest fundraiser of the year was our tea and cake tent at the Bath and West Show held in Shepton Mallet, although numbers were down on previous years, we managed to raise funds for Somerset.

For the Board of Trustees, there have been many changes over the past year. Which, in time, will only make the federation stronger. We have seen a reduction in our numbers as we now hold 107 WIs in Somerset. The Board are confident that if we follow our strategic plan of recruitment and awareness through our marketing programme, membership could continue to grow. For myself, the past months have been filled with many new experiences, which I have very much enjoyed.

The Somerset County Federation of
Women's Institutes

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02822778 (England and Wales)

Registered Charity number

1022578

Registered office

344 Bristol Road
Bridgwater
Somerset
TA6 4BU

Trustees

Mrs A P Chadwick
Mrs D M Cooper
Mrs J L D Evans (resigned 1.4.25)
Mrs J P Glossop
Mrs T Hemms
Ms S M Routley
Mrs B Court
Mrs E L Porter

Independent Examiner

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Approved by order of the board of trustees on 1 December 2025 and signed on its behalf by:

Mrs D M Cooper - Trustee

Independent examiner's report to the trustees of The Somerset County Federation of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts, FCA FCCA
The Institute of Chartered Accountants in England and Wales

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

15 December 2025

The Somerset County Federation of
Women's Institutes

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,680	40,836	88,516	36,241
Charitable activities					
County News		1,347	-	1,347	11,165
Council Meetings		10,729	-	10,729	4,842
Sub-Committees		44,268	-	44,268	48,555
Other resources expended		42,792	-	42,792	36,076
Other trading activities	2	2,797	-	2,797	4,201
Investment income	3	9,060	-	9,060	8,620
Other income		4,970	-	4,970	-
Total		163,643	40,836	204,479	149,700
EXPENDITURE ON					
Raising funds	4	2,370	39,527	41,897	38,875
Charitable activities					
County News		5,893	-	5,893	5,882
Council Meetings		7,263	1,188	8,451	4,777
Sub-Committees		30,971	-	30,971	35,015
Other resources expended		125,652	-	125,652	81,858
Total		172,149	40,715	212,864	166,407
Net gains/(losses) on investments		(579)	-	(579)	203
NET INCOME/(EXPENDITURE)		(9,085)	121	(8,964)	(16,504)
Transfers between funds	13	(5,206)	5,206	-	-
Net movement in funds		(14,291)	5,327	(8,964)	(16,504)
RECONCILIATION OF FUNDS					
Total funds brought forward		458,912	23,356	482,268	498,772
TOTAL FUNDS CARRIED FORWARD		444,621	28,683	473,304	482,268

The notes form part of these financial statements

The Somerset County Federation of
Women's Institutes

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	386,897	-	386,897	395,645
Social investments	10	26,594	-	26,594	27,173
		413,491	-	413,491	422,818
CURRENT ASSETS					
Debtors	11	15,134	-	15,134	10,205
Cash at bank and in hand		52,111	32,759	84,870	82,120
		67,245	32,759	100,004	92,325
CREDITORS					
Amounts falling due within one year	12	(36,115)	(4,076)	(40,191)	(32,875)
NET CURRENT ASSETS		31,130	28,683	59,813	59,450
TOTAL ASSETS LESS CURRENT LIABILITIES		444,621	28,683	473,304	482,268
NET ASSETS		444,621	28,683	473,304	482,268
FUNDS	13				
Unrestricted funds				444,621	458,912
Restricted funds				28,683	23,356
TOTAL FUNDS				473,304	482,268

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Somerset County Federation of
Women's Institutes

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2025 and were signed on its behalf by:

Mrs D M Cooper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Shop income	2,797	4,201
	<u><u> </u></u>	<u><u> </u></u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	7,800	7,642
Other Investment Income	1,260	978
	<u><u>9,060</u></u>	<u><u>8,620</u></u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Subscriptions	39,527	37,932
Support costs	(1)	-
	<u><u>39,526</u></u>	<u><u>37,932</u></u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	9,264	9,331
	<u><u> </u></u>	<u><u> </u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	31.3.25	31.3.24
	£	£
Trustees' expenses	500	400
	<u><u> </u></u>	<u><u> </u></u>

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management and administration	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	(2,618)	38,859	36,241
Charitable activities			
County News	11,165	-	11,165
Council Meetings	4,842	-	4,842
Sub-Committees	48,555	-	48,555
Other resources expended	36,076	-	36,076
Other trading activities	4,201	-	4,201
Investment income	8,620	-	8,620
Total	<u>110,841</u>	<u>38,859</u>	<u>149,700</u>
EXPENDITURE ON			
Raising funds	943	37,932	38,875
Charitable activities			
County News	5,882	-	5,882
Council Meetings	4,777	-	4,777
Sub-Committees	35,015	-	35,015
Other resources expended	78,496	3,362	81,858
Total	<u>125,113</u>	<u>41,294</u>	<u>166,407</u>
Net gains on investments	<u>203</u>	<u>-</u>	<u>203</u>
NET INCOME/(EXPENDITURE)	<u>(14,069)</u>	<u>(2,435)</u>	<u>(16,504)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	472,981	25,791	498,772
TOTAL FUNDS CARRIED FORWARD	<u>458,912</u>	<u>23,356</u>	<u>482,268</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	423,964	-	27,303	-	451,267
Additions	-	167	-	349	516
At 31 March 2025	423,964	167	27,303	349	451,783
DEPRECIATION					
At 1 April 2024	31,728	-	23,894	-	55,622
Charge for year	8,479	33	682	70	9,264
At 31 March 2025	40,207	33	24,576	70	64,886
NET BOOK VALUE					
At 31 March 2025	383,757	134	2,727	279	386,897
At 31 March 2024	392,236	-	3,409	-	395,645

10. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 April 2024	27,173
Revaluations	(579)
At 31 March 2025	26,594
NET BOOK VALUE	
At 31 March 2025	26,594
At 31 March 2024	27,173

Cost or valuation at 31 March 2025 is represented by:

	Other investments £
Valuation in 2023	26,969
Valuation in 2024	204
Valuation in 2025	(579)
	26,594

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	208	1,451
Other debtors	136	1,216
Prepayments and accrued income	14,790	7,538
	<u>15,134</u>	<u>10,205</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Suspended WI deposits	3,578	6,941
Trade creditors	13,033	8,417
VAT	-	153
Other creditors	19,075	11,964
Accruals and deferred income	4,505	5,400
	<u>40,191</u>	<u>32,875</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	312,419	(9,085)	(5,206)	298,128
Pre Incorporation General	146,493	-	-	146,493
	<u>458,912</u>	<u>(9,085)</u>	<u>(5,206)</u>	<u>444,621</u>
Restricted funds				
Caring and Sharing Fund	1,231	-	-	1,231
NFWI AGM	15,184	121	1,843	17,148
Women's Institute Suspense Account	6,941	-	3,363	10,304
	<u>23,356</u>	<u>121</u>	<u>5,206</u>	<u>28,683</u>
TOTAL FUNDS	<u>482,268</u>	<u>(8,964)</u>	<u>-</u>	<u>473,304</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	163,643	(172,149)	(579)	(9,085)
Restricted funds				
NFWI AGM	40,836	(40,715)	-	121
	<u>204,479</u>	<u>(212,864)</u>	<u>(579)</u>	<u>(8,964)</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	326,488	(14,069)	312,419
Pre Incorporation General	146,493	-	146,493
	<u>472,981</u>	<u>(14,069)</u>	<u>458,912</u>
Restricted funds			
Caring and Sharing Fund	1,231	-	1,231
NFWI AGM	14,106	1,078	15,184
Women's Institute Suspense Account	10,454	(3,513)	6,941
	<u>25,791</u>	<u>(2,435)</u>	<u>23,356</u>
TOTAL FUNDS	<u>498,772</u>	<u>(16,504)</u>	<u>482,268</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,841	(125,113)	203	(14,069)
Restricted funds				
NFWI AGM	42,372	(41,294)	-	1,078
Women's Institute Suspense Account	(3,513)	-	-	(3,513)
	<u>38,859</u>	<u>(41,294)</u>	<u>-</u>	<u>(2,435)</u>
TOTAL FUNDS	<u>149,700</u>	<u>(166,407)</u>	<u>203</u>	<u>(16,504)</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	326,488	(23,154)	(5,206)	298,128
Pre Incorporation General	146,493	-	-	146,493
	<u>472,981</u>	<u>(23,154)</u>	<u>(5,206)</u>	<u>444,621</u>
Restricted funds				
Caring and Sharing Fund	1,231	-	-	1,231
NFWI AGM	14,106	1,199	1,843	17,148
Women's Institute Suspense Account	10,454	(3,513)	3,363	10,304
	<u>25,791</u>	<u>(2,314)</u>	<u>5,206</u>	<u>28,683</u>
TOTAL FUNDS	<u>498,772</u>	<u>(25,468)</u>	<u>-</u>	<u>473,304</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	274,484	(297,262)	(376)	(23,154)
Restricted funds				
NFWI AGM	83,208	(82,009)	-	1,199
Women's Institute Suspense Account	(3,513)	-	-	(3,513)
	<u>79,695</u>	<u>(82,009)</u>	<u>-</u>	<u>(2,314)</u>
TOTAL FUNDS	<u>354,179</u>	<u>(379,271)</u>	<u>(376)</u>	<u>(25,468)</u>

Transfers between funds

Restricted Funds

Caring and Sharing Fund

The caring and sharing fund receives donations from member institutes which are used to give financial assistance to less well off institutes.

NFWI AGM

The NFWI AGM fund relates to members attendance at the National Federations AGM. Income is contributions from members and expenditure covers travel and accomodation costs.

Women's Institute Suspense Account

The Suspense Account consists of funds from suspended Institutes. These are held for three years and, if the Institute has not re-stated by then, are kept by the Somerset County Federation and used towards costs of opening new WIs.

14. RELATED PARTY DISCLOSURES

Trustees are reimbursed for travel and other miscellaneous expenses totalling £3,164.95 (2024 £910.88).

2025 also had honorarium payments given to Shirley Routley for £500.00 agreed at trustee board meetings.

The Somerset County Federation of
Women's Institutes

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	139	1,056
Disbanded WI associations	3,685	2,410
Subscriptions	84,598	32,623
Donated services and facilities	94	150
	<hr/>	<hr/>
	88,516	36,241
Other trading activities		
Shop income	2,797	4,201
Investment income		
Rents received	7,800	7,642
Other Investment Income	1,260	978
	<hr/>	<hr/>
	9,060	8,620
Charitable activities		
Fundraising Events	83,549	77,234
Advertising	1,114	11,420
Trips/Visits	14,473	11,984
	<hr/>	<hr/>
	99,136	100,638
Other income		
Exceptional items	4,970	-
	<hr/>	<hr/>
Total incoming resources	204,479	149,700
EXPENDITURE		
Raising donations and legacies		
Subscriptions	39,527	37,932
Other trading activities		
Opening stock	-	(1,092)
Shop expenditure	2,371	2,035
	<hr/>	<hr/>
	2,371	943
Charitable activities		
Fundraising event costs	87,957	45,628
Advertising	27	-
AGM Expenses	178	4,777
	<hr/>	<hr/>
	88,162	50,405

This page does not form part of the statutory financial statements

The Somerset County Federation of
Women's Institutes

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Support costs		
Management		
Trustees' expenses	500	400
Wages	22,786	26,539
Pensions	226	621
Rates and water	717	648
Insurance	2,742	2,354
Light and heat	2,365	1,933
Telephone	1,510	1,569
Postage and stationery	5,020	3,432
Office equipment expenses	2,413	2,183
Sundries	4,570	7,786
Travel	1,280	1,628
Repairs and renewals	12,696	6,906
Depreciation of tangible and heritage assets	9,263	9,332
Interest payable	-	6
Vat partial exemption	-	985
	<hr/>	<hr/>
	66,088	66,322
 Finance		
Bank charges	1,983	1,721
 Governance costs		
Sundries	290	173
Accountancy and legal fees	13,275	7,913
Legal fees	419	415
Management Fee	749	583
	<hr/>	<hr/>
	14,733	9,084
	<hr/>	<hr/>
Total resources expended	212,864	166,407
	<hr/>	<hr/>
Net expenditure before gains and losses	(8,385)	(16,707)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(579)	203
	<hr/>	<hr/>
Net expenditure	<u>(8,964)</u>	<u>(16,504)</u>