

Charity number: 1022578

Company number: 02822778

(England and Wales)

The Somerset County Federation Of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

The Somerset County Federation Of Women's Institutes  
Contents Page  
For the year ended 31 March 2023

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 15

**The Somerset County Federation Of Women's Institutes**  
**Report of the Trustees**  
**For the year ended 31 March 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Chair's report**

2022 saw a continuation of renovations of County premises. The board of trustees have all worked hard to keep everything in good order for members. Thank you for all your support.

Once again our Sub Group Teams have all been very busy arranging some really successful events for us. With many more exciting events planned.

November 2022 we held our Annual Meeting at Wellsprings Taunton, a very successful and enjoyable meeting, it was so good to see members enjoying the opportunity to catch up with friends and make new ones.

Our first speaker was Village Agent Chrissie Brewer who liaises with Jo Stewart Communities Chairman, Jo along with Chrissie and the Community Projects team and WI members all did a marvellous job supplying items for the Refugees from the Ukraine, amongst others in the community all donations were gratefully received.

Avon & Somerset Chief Constable Sarah Crew talked about her career and her passion to end Violence Against Women and Girls a subject close to WI members hearts.

Jan McNeil was scheduled to end the morning session, Jan is one of our very own WI members, the trooper she is she came on early when Sarah Crew was delayed and continued when I kept prompting her to until Sarah arrived, a true artiste. Jan had us all singing and dancing in the aisles with her wonderful performance.

Our afternoon meeting proved to be one of the highlight of the day with The Rev Canon Kate Bottley entertaining members, with her witty repartee and sense of fun, she had everyone wanting more.  
Thank you everyone who made it possible to achieve this.

We were sorry to say farewell to County Treasurer Ruth Andrews, Ruth held the post for 7years, Thank you Ruth, she is looking forward to a well earned rest and lots of pottering in her garden and greenhouse. Donna Cooper Ass. Treasurer took over as County Treasurer. We also saw Jen Whitworth stepping down as a SCFWI Board of Trustee, Jen has gone on to expand her Celebrant business, she absolutely loves what she is doing. A huge thank you to Jen for all her work for the team and WI members throughout her time on the board.

We welcomed two new trustees, Lesley Porter and Shirley Routley joined the board in 2022.

Many thanks go to Casey, Judith and Lindsay for their sterling work throughout the year in the office keeping everything running smoothly. A special thanks to Angela for all the work she does collating the MCS, Yearbook, Speakers Directory along with the Powerpoint Presentations for the Annual Meeting.

I am so pleased and enjoying being able to get out and about in both my roles as County Chairman and WI Adviser, accepting invitations to meetings and joining in members' celebrations,

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	The Somerset County Federation Of Women's Institutes
<b>Charity registration number</b>	1022578
<b>Company registration number</b>	02822778
<b>Principal address</b>	344 Bristol Road Bridgwater Somerset TA6 4BU

The Somerset Country Federation Of Women's Institutes  
Report of the Trustees Continued  
For the year ended 31 March 2023

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mrs A Makepeace  
Mrs D Cooper  
Mrs J Whitworth- resigned 03/10/22  
Mrs A Chadwick  
Ms Judith Glossop  
Ms Lesley Porter- appointed 04/04/22  
Ms Shirley Routley  
Ms Josefa Stewart  
Ms Jodie Criddle- appointed 03/04/23

**Secretary**

Mrs C Worrall

**Independent Examiners**

Michelle Parsons  
Arcadia Chartered Tax Advisers & Accountants  
9 Elborough Gardens  
Elborough  
Weston super Mare  
BS24 8PL

The Somerset County Federation Of Women's Institutes  
Report of the Trustees Continued  
For the year ended 31 March 2023

**Bankers**

Co-Operative Bank PLC  
Group Treasury  
London  
National Westminster Bank PLC  
49 North Street  
Taunton  
Somerset  
TA1 1NB

**Solicitors**

Porter Dodson  
Telford House  
The Park  
Somerset  
BS20 1DY

Approved by the Board of Trustees and signed on its behalf by

  
Mrs. C. Worrall.....

The Somerset County Federation Of Women's Institutes  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Michelle Parsons  
Arcadia Chartered Tax Advisers & Accountants  
9 Elborough Gardens  
Elborough  
Weston Super Mare  
BS24 8PL



The Somerset County Federation Of Women's Institutes  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	32,711	5,493	38,204	37,137
Charitable activities	3	64,627	-	64,627	16,783
Other trading activities	4	3,489	527	4,016	4,522
Investments	5	625	5	630	538
Other income	6	7,058	-	7,058	1,395
<b>Total</b>		<b>108,510</b>	<b>6,025</b>	<b>114,535</b>	<b>60,375</b>
<b>Expenditure on:</b>					
Raising funds	7	(8,034)	(4,195)	(12,229)	(16,257)
Charitable activities	8/9	(105,994)	-	(105,994)	(59,098)
Other expenditure		(8,627)	-	(8,627)	(13,492)
<b>Total</b>		<b>(122,655)</b>	<b>(4,195)</b>	<b>(126,850)</b>	<b>(88,847)</b>
Net gains/(losses) on investments		(1,933)	-	(1,933)	(1,251)
Transfers between funds		14,725	(14,726)	(1)	-
Other recognised gains/losses					
<b>Net movement in funds</b>		<b>(1,353)</b>	<b>(12,896)</b>	<b>(14,249)</b>	<b>(29,723)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		475,424	38,687	514,111	543,833
<b>Total funds carried forward</b>		<b>474,071</b>	<b>25,791</b>	<b>499,862</b>	<b>514,110</b>

The Somerset County Federation Of Women's Institutes  
Statement of Financial Position  
As at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	404,976	377,084
Investments	14/15	26,969	28,903
		<b>431,945</b>	<b>405,987</b>
<b>Current assets</b>			
Stocks	16	1,092	1,680
Debtors	17	5,745	5,648
Cash at bank and in hand		87,982	120,292
		<b>94,819</b>	<b>127,620</b>
<b>Creditors: amounts falling due within one year</b>	18	(26,901)	(19,497)
<b>Net current assets</b>		<b>67,918</b>	<b>108,123</b>
<b>Total assets less current liabilities</b>		<b>499,863</b>	<b>514,110</b>
<b>Net assets</b>		<b>499,863</b>	<b>514,110</b>
<b>The funds of the charity</b>			
Restricted income funds	19	25,791	38,687
Unrestricted income funds	19	474,071	475,423
<b>Total funds</b>		<b>499,862</b>	<b>514,110</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....  
Mrs T Hemms  
Trustee



**The Somerset County Federation Of Women's Institutes**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Somerset County Federation Of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Donations and grants**

Donations and grants are only included in the accounts when the general income recognition criteria are met.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**Charitable activities**

Events, courses and activities include numerous, usually one-off, events or services provided to members which produce surplus funds. The majority of these are organised by sub-committees each having a different brief. These events and services are deemed to be charitable activities as they generally aim to promote the education and development of members.

**Allocation and appointment of costs**

Support costs are allocated to activities pro rata to the direct expenditure on those activities.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	2% straight line
Fixtures and fittings	20% reducing balance

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	39	1,727	1,766	6,540
Subscriptions received	32,672	3,766	36,438	30,597
	<b>32,711</b>	<b>5,493</b>	<b>38,204</b>	<b>37,137</b>

The Somerset County Federation Of Women's Institutes  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**3. Income from charitable activities**

	2023 £	2022 £
<b>Unrestricted funds</b>		
<i>County News</i>		
Income from charitable activities	4,519	1,827
<i>Council Meetings</i>		
Income from charitable activities	5,073	1,780
<i>Sub-Committees</i>		
Income from charitable activities	48,493	5,284
<i>General Income</i>		
Income from charitable activities	6,542	7,892
	<u>64,627</u>	<u>16,783</u>

**4. Income earned from other activities**

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Fund raising events	-	527	527	581
Gross trading income	3,489	-	3,489	3,941
	<u>3,489</u>	<u>527</u>	<u>4,016</u>	<u>4,522</u>

**5. Investment income**

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Other investment income	625	5	630	538
	<u>625</u>	<u>5</u>	<u>630</u>	<u>538</u>

**6. Other income**

	2023 £	2022 £
<b>Unrestricted funds</b>		
Rental income	7,058	1,395
	<u>7,058</u>	<u>1,395</u>

The Somerset County Federation Of Women's Institutes  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**7. Expenditure on other trading activities**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Shop costs	3,762	4,140
Support costs	4,272	12,117
	<b>8,034</b>	<b>16,257</b>

**8. Costs of charitable activities by fund type**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
County News	6,541	3,892
Council Meetings	5,699	2,636
Sub-Committees	32,791	2,981
General Income	4,815	5,166
Support costs	56,148	44,423
	<b>105,994</b>	<b>59,098</b>

**9. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
<b>Support costs</b>				
County News	6,541	7,428	13,969	15,280
Council Meetings	5,699	6,471	12,170	10,352
Sub-Committees	32,791	36,782	69,573	13,183
General Income	4,815	5,467	10,282	20,283
	<b>49,846</b>	<b>56,148</b>	<b>105,994</b>	<b>59,098</b>

The Somerset County Federation Of Women's Institutes  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

10. Analysis of support costs

	Raising funds	County News	Council Meetings	Sub-Committees	General Income
	£	£	£	£	£
Premises expenses	494	859	748	4,254	633
Trustee expenses	34	60	52	295	43
Office, computer and equipment expenses	802	1,394	1,214	6,900	1,026
Bank charges	117	203	177	1,006	150
Staff salaries	2,198	3,822	3,330	18,926	2,813
Depreciation	627	1,090	950	5,401	802
	<b>4,272</b>	<b>7,428</b>	<b>6,471</b>	<b>36,782</b>	<b>5,467</b>

10. Analysis of support costs

	2023	2022
	£	£
Premises expenses	6,988	7,464
Trustee expenses	484	630
Office, computer and equipment expenses	11,336	14,777
Bank charges	1,653	1,245
Staff salaries	31,089	24,778
Depreciation	8,870	7,646
	<b>60,420</b>	<b>56,540</b>

11. Particulars of employees

	2023	2022
Office employees	3	2
	<b>3</b>	<b>2</b>

The Somerset County Federation Of Women's Institutes  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**12. Comparative for the Statement of Financial Activities**

	Unrestricted funds	Restricted funds	2022
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	30,731	6,406	37,137
Charitable activities	16,783	-	16,783
Other trading activities	3,941	581	4,522
Investments	533	5	538
Other income	1,395	-	1,395
<b>Total</b>	<b>53,383</b>	<b>6,992</b>	<b>60,375</b>
<b>Expenditure on:</b>			
Raising funds	(16,257)	-	(16,257)
Charitable activities	(59,098)	-	(59,098)
Other expenditure	(13,492)	-	(13,492)
<b>Total</b>	<b>(88,847)</b>	<b>-</b>	<b>(88,847)</b>
Net gains/(losses) on investments	(1,251)	-	(1,251)
<b>Other recognised gains/losses</b>			
<b>Net movement in funds</b>	<b>(36,715)</b>	<b>6,992</b>	<b>(29,723)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	512,138	31,695	543,833
<b>Total funds carried forward</b>	<b>475,423</b>	<b>38,687</b>	<b>514,110</b>

**13. Tangible fixed assets**

Cost or valuation	Land and buildings	Fixtures and fittings	Total
	£	£	£
At 01 April 2022	386,771	27,059	413,830
Additions	37,193	244	37,437
At 31 March 2023	<b>423,964</b>	<b>27,303</b>	<b>451,267</b>
<b>Depreciation</b>			
At 01 April 2022	14,771	21,976	36,747
Charge for year	8,478	1,066	9,544
At 31 March 2023	<b>23,249</b>	<b>23,042</b>	<b>46,291</b>
<b>Net book values</b>			
At 31 March 2023	<b>400,715</b>	<b>4,261</b>	<b>404,976</b>
At 31 March 2022	<b>372,000</b>	<b>5,083</b>	<b>377,083</b>



The Somerset County Federation Of Women's Institutes  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**Investments**

**14. Analysis of movement of commercial investments**

	Listed investments £
Market value at 01 April 2022	28,902
Net gain/(loss) on revaluation	(1,933)
Market value at 31 March 2023	<u>26,969</u>

Investments include 22,793 (2022: 22,793) Charibond Charities Narrower- Range common investment fund shares at market valuation of £24,970 (2022 £26,903), original historic cost was £28,500.

National savings bonds of £2,000 are also included within investments.

**15. Analysis of investments between funds as at year ended 31 March 2023**

	2023 £	2022 £
<b>Unrestricted funds</b>		
Listed investments	26,969	28,903
	<u>26,969</u>	<u>28,903</u>

**16. Stocks and work in progress**

	2023 £	2022 £
Stocks of raw materials	1,092	1,680
	<u>1,092</u>	<u>1,680</u>

**17. Debtors**

	2023 £	2022 £
<b>Amounts due within one year:</b>		
Prepayments and accrued income	5,745	5,648
	<u>5,745</u>	<u>5,648</u>



The Somerset County Federation Of Women's Institutes  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,490	720
Other creditors	22,251	16,777
Accruals and deferred income	2,160	2,000
	<u>26,901</u>	<u>19,497</u>

19. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2023
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	(146,493)	-	-	-	-	(146,493)
General Fund	328,930	108,510	(122,655)	14,725	(1,933)	327,578
	<u>475,424</u>	<u>108,510</u>	<u>(122,655)</u>	<u>14,725</u>	<u>(1,933)</u>	<u>474,071</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2022
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	146,493	-	-	-	-	146,493
General Fund	365,645	53,383	(88,847)	-	(1,251)	328,930
	<u>512,138</u>	<u>53,383</u>	<u>(88,847)</u>	<u>-</u>	<u>(1,251)</u>	<u>475,423</u>

The Somerset County Federation Of Women's Institutes  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**Restricted Funds**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
"Somerset" Room	580	-	-	(580)	-
Caring and Sharing Fund	1,231	-	-	-	1,231
Esme McLaurin Travel Fund	4,687	5	-	(4,692)	-
NFWI AGM	14,535	3,766	(4,195)	-	14,106
Property Fund	8,702	528	-	(9,230)	-
Taunton Embroidery	224	-	-	(224)	-
Women's Institute Suspense Account	8,728	1,726	-	-	10,454
	<b>38,687</b>	<b>6,025</b>	<b>(4,195)</b>	<b>(14,726)</b>	<b>25,791</b>

**Restricted Funds - Previous year**

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
"Somerset" Room	580	-	-	-	580
Caring and Sharing Fund	1,231	-	-	-	1,231
Esme McLaurin Travel Fund	4,682	5	-	-	4,687
NFWI AGM	14,535	-	-	-	14,535
Property Fund	8,121	581	-	-	8,702
Taunton Embroidery	224	-	-	-	224
Women's Institute Suspense Account	2,322	6,406	-	-	8,728
	<b>31,695</b>	<b>6,992</b>	<b>-</b>	<b>-</b>	<b>38,687</b>

The Somerset County Federation Of Women's Institutes  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**Purpose of restricted funds**

**"Somerset" Room**

The Somerset Room fund is for the upkeep of a room at Denman College, where educational courses are run for members. In a meeting on 6th Sept 2022 the board of trustees agreed to transfer this fund to the general fund as Denman college has now closed.

**Property Fund**

The Property fund is for the maintenance the Federation's head office, and its contents. The incoming resources were donations from Institutes and funds raised by a National Federation raffle. The expenditure was on replacement carpets and general repairs.

In a meeting on 5th Dec 2022 the board of trustees agreed to transfer this fund to the general fund to assist with the costs of the car park at the new property 344 Bristol Road.

**Caring and Sharing Fund**

The Caring and Sharing fund receives donations from member Institutes which are used to give financial assistance to less well off Institutes.

**Esme McLaurin Travel Fund**

The Esme McLaurin Travel fund was created by a bequest which stipulated its use for travel costs for members attending courses at Denman College. The income was interest.

In a meeting on 5th Dec 2022 the board of trustees agreed to transfer this fund to the general fund to assist with the costs of the car park at the new property 344 Bristol Road.

**NFWI AGM**

The NFWI AGM fund relates to members' attendance at the National Federation's AGM. Income is contributions from members and expenditure covers travel and accommodation costs.

**Taunton Embroidery**

The Taunton Embroidery fund receives donations and fundraising for the sole use to help fund the creation of embroidered panels depicting the history of Taunton by an external organisation for public enjoyment.

In a meeting on 6th Sept 2022 the board of trustees agreed to transfer this fund to the general fund.

**Women's Institute Suspense Account**

The Suspense Account consists of funds from suspended Institutes. These are held for three years and, if the Institute has not re-started by then, are kept by the Somerset County Federation and used towards costs of opening new Wis.