

Charity number: 1022578
Company number: 02822778
(England and Wales)

The Somerset County Federation Of Women's Institutes
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2022

The Somerset County Federation Of Women's Institutes
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For the year ended 31 March 2022

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The Somerset County Federation Of Women's Institutes
Report of the Trustees
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Following on from the Covid -19 pandemic, the trustees of the charity have met occasionally via Zoom and in person each month and have kept our membership informed of all County wide activities available to them to participate in via our Federations County News monthly publication.

County Teams have arranged various activities, Garden Visits, Gardeners Question time via Zoom. A Jewellery Lunch, Edwardian Afternoon Teas, Craft Tastier sessions. Community Projects Team have coordinated along with the Community Village Agents collection of items for the Refugees from the Ukraine who now live in Somerset. A holiday to Torquay is planned for November,

Members across the County made special cards and bunting to celebrate Her Majesty Queen Elizabeth's Platinum Jubilee, we received a thank you card and letter from the Queen for the beautiful cards she received.

The trustees have moved forward in our a new property in Bridgwater. A new County Treasurer was appointed October 2021 and is keeping the Trustees informed and up to date with the Federation finances. The members of staff returned in September this has worked well and we have had the necessary renovations completed to bring it up to the standard required for members and visitors with disabilities.

Campaigning on issues close to our hearts has continued and the resolution in raising the awareness of the under diagnosis of ADHD in Women and Girls was adopted at our National Federation of WI's Annual Meeting in June 2022, held in person and via a Web Visual link.

We were pleased to once again to successfully provide refreshments whilst representing and promoting the WI at the Bath & West Show this year., we went ahead with the Carol Service in Wells Cathedral in December 2021, giving us the opportunity to fund raise, it was a well attended event.

We are also pleased to have been asked to participate in the Somerset County Show and provide refreshments Cream Teas in true WI style.

The Somerset Federation Annual Meeting took place November 2021 and was well attended. Our team of WI Advisers and our individual WI's Presidents and committees continue to do a sterling job keeping in touch with the membership. New WI's are springing up around the county which is really heartening.

Covid -19 had impacted somewhat on the WI's ability to fund raise as we would have wished, we are now making progress in fund raising. Our members of staff continue to run efficiently, thanks to our dedicated trustees and staff members. We have faced the challenges through the pandemic and will forge ahead to continue working within our WI Aims and Objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Somerset County Federation Of Women's Institutes
Charity registration number	1022578
Company registration number	02822778
Principal address	344 Bristol Road Bridgwater Somerset TA6 4BU

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs A Makepeace
Mrs R Andrews (resigned 05 Nov 21)
Mrs G Betty (resigned 05 June 21)
Ms Lesley Porter
Mrs S Ford (resigned 06 Nov 21)

Mrs D Cooper
Ms Shirley Routley (appointed 06 Nov 21)
Mrs A Chadwick
Mrs J Whitworth
Mrs T Hemms
Ms Judith Glossop (appointed 07 June 21)

Secretary

Mrs C Worrall

Independent examiners

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

Bankers

Co-Operative Bank PLC
Group Treasury
London
National Westminster Bank PLC
49 North Street
Taunton
Somerset
TA1 1NB

Solicitors

Porter Dodson
Telford House
The Park
Somerset
BS20 1DY

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2022

Approved by the Board of Trustees and signed on its behalf by

Mrs.C.Worrall.....

The Somerset County Federation Of Women's Institutes
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

24 August 2022

The Somerset County Federation Of Women's Institutes
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds	Restricted funds	2022	2021
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	30,731	6,406	37,137	32,323
Charitable activities	3	16,783	-	22,994	16,794
Other trading activities	4	3,941	581	4,522	3,391
Investments	5	533	5	538	701
Other income	6	1,395	-	1,395	57
Total		53,383	6,992	66,586	53,266
Expenditure on:					
Raising funds	7	(16,257)	-	(16,257)	(8,006)
Charitable activities	8/9	(59,098)	-	(59,098)	(44,891)
Other expenditure		(13,492)	-	(13,492)	(10,124)
Total		(88,847)	-	(88,847)	(63,021)
Net gains/(losses) on investments		(1,251)	-	(1,251)	75
Other recognised gains/losses					
Gains/(losses) on revaluation of fixed assets		-	-	-	346,327
Net movement in funds		(36,715)	6,992	(23,512)	336,647
Reconciliation of funds					
Total funds brought forward		512,138	31,695	543,833	207,185
Total funds carried forward		475,423	38,687	520,321	543,832

The Somerset County Federation Of Women's Institutes
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	377,084	346,426
Investments	14/15	28,903	30,154
		405,987	376,580
Current assets			
Stocks	16	1,680	2,500
Debtors	17	5,648	5,478
Cash at bank and in hand		120,292	166,884
		127,620	174,862
Creditors: amounts falling due within one year	18	(19,497)	(7,610)
Net current assets		108,123	167,252
Total assets less current liabilities		514,110	543,832
Net assets		514,110	543,832
The funds of the charity			
Restricted income funds	19	38,687	31,694
Unrestricted income funds	19	475,423	512,138
Total funds		514,110	543,832

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mrs D Cooper
Trustee

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Somerset County Federation Of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and grants

Donations and grants are only included in the accounts when the general income recognition criteria are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Events, courses and activities include numerous, usually one-off, events or services provided to members which produce surplus funds. The majority of these are organised by sub-committees each having a different brief. These events and services are deemed to be charitable activities as they generally aim to promote the education and development of members.

Allocation and appointment of costs

Support costs are allocated to activities pro rata to the direct expenditure on those activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	2% straight line
Fixtures and fittings	20% reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	134	6,406	6,540	19
Subscriptions received	30,597	-	30,597	32,304
	30,731	6,406	37,137	32,323

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Income from charitable activities

	2022 £	2021 £
Unrestricted funds		
<i>County News</i>		
Income from charitable activities	1,827	9,210
<i>Council Meetings</i>		
Income from charitable activities	1,780	-
<i>Sub-Committees</i>		
Income from charitable activities	5,284	1,148
<i>General Income</i>		
Income from charitable activities	7,892	6,436
	16,783	16,794

4. Income earned from other activities

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Fund raising events	-	581	581	-
Gross trading income	3,941	-	3,941	3,391
	3,941	581	4,522	3,391

5. Investment income

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Other investment income	533	5	538	701
	533	5	538	701

6. Other income

	2022 £	2021 £
Unrestricted funds		
Rental income	1,395	57
	1,395	57

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

7. Expenditure on other trading activities

	2022 £	2021 £
Unrestricted funds		
Shop costs	4,140	1,810
Support costs	12,117	6,196
	16,257	8,006

8. Costs of charitable activities by fund type

	2022 £	2021 £
Unrestricted funds		
County News	3,892	3,736
Council Meetings	2,636	1,249
Sub-Committees	2,981	1,134
General Income	5,166	4,028
Support costs	44,423	34,744
	59,098	44,891

9. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2022 £	2021 £
Support costs				
County News	3,892	11,388	15,280	16,529
Council Meetings	2,636	7,716	10,352	5,526
Sub-Committees	2,981	10,202	13,183	5,016
General Income	5,166	15,117	20,283	17,820
	14,675	44,423	59,098	44,891

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

10. Analysis of support costs

	Raising funds	County News	Council Meetings	Sub-Committees	General Income
	£	£	£	£	£
Premises expenses	1,600	1,503	1,019	1,347	1,995
Trustee expenses	135	127	86	113	169
Office, computer and equipment expenses	3,166	2,976	2,017	2,667	3,951
Bank charges	267	251	170	224	333
Staff salaries	5,310	4,991	3,381	4,471	6,625
Depreciation	1,639	1,540	1,043	1,380	2,044
	12,117	11,388	7,716	10,202	15,117

10. Analysis of support costs

	2022	2021
	£	£
Premises expenses	7,464	2,689
Trustee expenses	630	122
Office, computer and equipment expenses	14,777	6,890
Bank charges	1,245	1,036
Staff salaries	24,778	23,938
Depreciation	7,646	6,265
	56,540	40,940

11. Particulars of employees

	2022	2021
Office employees	2	2
	2	2

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	31,976	347	32,323
Charitable activities	16,794	-	16,794
Other trading activities	3,391	-	3,391
Investments	696	5	701
Other income	57	-	57
Total	52,914	352	53,266
Expenditure on:			
Raising funds	(8,006)	-	(8,006)
Charitable activities	(44,891)	-	(44,891)
Other expenditure	(10,124)	-	(10,124)
Total	(63,021)	-	(63,021)
Net gains/(losses) on investments	75	-	75
Other recognised gains/losses			
Gains/(losses) on revaluation of fixed assets	346,327	-	346,327
Net movement in funds	336,295	352	336,647
Reconciliation of funds			
Total funds brought forward	175,843	31,342	207,185
Total funds carried forward	512,138	31,694	543,832

13. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 April 2021	351,744	22,423	374,167
Additions	35,028	4,636	39,663
At 31 March 2022	386,771	27,058	413,830
Depreciation			
At 01 April 2021	7,035	20,705	27,740
Charge for year	7,735	1,271	9,006
At 31 March 2022	14,770	21,976	36,746
Net book values			
At 31 March 2022	372,001	5,082	377,083
At 31 March 2021	344,709	1,717	346,426

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Investments

14. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 April 2021	28,903
Market value at 31 March 2022	28,903

Investments include 22,793 (2021: 22,793) Charibond Charities Narrower- Range common investment fund shares at market valuation of £26,903 (2021 £28,154), original historic cost was £28,500.

National savings bonds of £2,000 are also included within investments.

15. Analysis of investments between funds as at year ended 31 March 2022

	2022 £	2021 £
Unrestricted funds		
Listed investments	28,903	30,154
	28,903	30,154

16. Stocks and work in progress

	2022 £	2021 £
Stocks of raw materials	1,680	2,500
	1,680	2,500

17. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	5,648	5,218
Other debtors	-	260
	5,648	5,478

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	720	879
Other creditors	16,777	4,731
Accruals and deferred income	2,000	2,000
	<u>19,497</u>	<u>7,610</u>

19. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2022
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	146,493			-	-	146,493
General Fund	365,645	53,383	(88,847)	-	(1,251)	328,930
	<u>512,138</u>	<u>59,594</u>	<u>(88,847)</u>	<u>-</u>	<u>(1,251)</u>	<u>475,423</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2021
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	77,605			68,888		146,493
General Fund	29,350	52,914	(63,021)		346,402	365,645
Pre- Incorporation Revaluation	68,888	-	-	(68,888)	-	-
	<u>175,843</u>	<u>52,914</u>	<u>(63,021)</u>	<u>-</u>	<u>346,402</u>	<u>512,138</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Restricted Funds

	Balance at 01/04/2021	Incoming resources	Balance at 31/03/2022
	£	£	£
"Somerset" Room	580	-	580
Caring and Sharing Fund	1,231	-	1,231
Esme McLaurin Travel Fund	4,682	5	4,687
NFWI AGM	14,535	-	14,535
Property Fund	8,121	581	8,702
Taunton Embroidery	224	-	224
Women's Institute Suspense Account	2,322	6,406	8,728
	31,695	6,992	38,687

Restricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Balance at 31/03/2021
	£	£	£
"Somerset" Room	580	-	580
Caring and Sharing Fund	1,231	-	1,231
Esme McLaurin Travel Fund	4,677	5	4,682
NFWI AGM	14,187	347	14,534
Property Fund	8,121	-	8,121
Taunton Embroidery	224	-	224
Women's Institute Suspense Account	2,322	-	2,322
	31,342	352	31,694

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Purpose of restricted funds

"Somerset" Room

The Somerset Room fund is for the upkeep of a room at Denman College, where educational courses are run for members.

Property Fund

The Property fund is for the maintenance the Federation's head office, and its contents. The incoming resources were donations from Institutes and funds raised by a National Federation raffle.

Caring and Sharing Fund

The Caring and Sharing fund receives donations from member Institutes which are used to give financial assistance to less well off Institutes.

Esme McLaurin Travel Fund

The Esme McLaurin Travel fund was created by a bequest which stipulated its use for travel costs for members attending courses at Denman College. The income was interest.

NFWI AGM

The NFWI AGM fund relates to members' attendance at the National Federation's AGM. Income is contributions from members and expenditure covers travel and accommodation costs.

Taunton Embroidery

The Taunton Embroidery fund receives donations and fundraising for the sole use to help fund the creation of embroidered panels depicting the history of Taunton by an external organisation for public enjoyment.

Women's Institute Suspense Account

The Suspense Account consists of funds from suspended Institutes. These are held for three years and, if the Institute has not re-started by then, are kept by the Somerset County Federation and used towards costs of opening new Wis.