

Charity number: 1022578
Company number: 02822778
(England and Wales)

The Somerset County Federation Of Women's Institutes
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2021

The Somerset County Federation Of Women's Institutes
Contents Page
For the year ended 31 March 2021

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 15

The Somerset County Federation Of Women's Institutes
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Due to the Covid -19 pandemic, the trustees of the charity met via Zoom each month and the Events Committee Chair arranged a series of Zoom Speakers, providing informative and hands on activities for members. These were well received by members and were well attended and appreciated.

The usual activities that would be offered to members were unable to be held due to the pandemic lockdown and restrictions throughout the country. Now that the UK Government has lifted all restrictions, Committees will have the ability to recommence activities from September 2021.

The Food and Garden Committee are holding their second WI Flower and Produce Show in September, a visit to Hauser and Worth Gardens, followed by a visit to a Cheese Factory and afternoon tea at a local WI.

Following the decision to market and successfully sell Wilton Lodge, the county head office in Taunton, the trustees were able to purchase a new property in Bridgwater. The members of staff will return to working at the new county head office when we reopen in September now that the Government restrictions are lifted.

Campaigning on issues close to our hearts has continued and the resolution in raising the awareness of the signs of Ovarian Cancer was adopted at our National Federation of WI's Annual Meeting in June 2021, once again held via a Web Visual link. The WI Constitution was legally amended to allow us to hold our Annual meetings via Zoom and similar mediums.

We were unable to engage members in the usual Bath & West Show this year, again due to the pandemic, although, we are planning ahead for the Carol Service in Wells Cathedral in December, giving us the opportunity to fund raise.

The Somerset Federation Annual Meeting took place via Zoom in November 2020 and was well attended. The trustees are looking forward to meeting members in person in November 2021 for the annual meeting. Our team of WI Advisers and our individual WI's Presidents and committees have done a sterling job keeping in touch with the membership as well as supporting the local hospitals with scrubs, masks, laundry bags and much more.

Despite Covid -19, we have had many enquiries from prospective members and we will also strive to open new WI's. Virtual WI's have sprung up across the country and have filled a gap whilst we were unable to meet in person. Something that Somerset County Federation can consider.

Covid -19 has impacted somewhat on the WI's ability to fund raise as we would have wished, our members of staff have worked from home and the charity has continued to run efficiently throughout, thanks to our dedicated trustees and staff members. We have faced the challenges through the pandemic and will forge ahead to continue working within our WI Aims and Objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Somerset County Federation Of Women's Institutes
Charity registration number	1022578
Company registration number	02822778
Principal address	344 Bristol Road Bridgwater Somerset TA6 4BU

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs R Andrews
Mrs A Makepeace
Mrs L O'Neil
(Resigned: 01 February 2021)

Mrs S Ford
Mrs G Betty
Mrs N Amos
(Resigned: 01 March 2021)

Mrs D Cooper
Mrs J Whitworth
Mrs T Hemms
Mrs A Preston
(Resigned: 02 November 2020)

Mrs A Chadwick
(Appointed: 05 October 2020)

Secretary

Mrs C Worrall

Independent examiners

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

Bankers

Co-Operative Bank PLC
Group Treasury
London
National Westminster Bank PLC
49 North Street
Taunton
Somerset
TA1 1NB

Solicitors

Porter Dodson
Telford House
The Park
Somerset
BS20 1DY

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by

02 August 2021

Mrs.C.Worrall.....

The Somerset County Federation Of Women's Institutes
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

02 August 2021

The Somerset County Federation Of Women's Institutes
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds	Restricted funds	2021	2020
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	31,976	347	32,323	43,056
Charitable activities	3	16,794	-	16,794	79,630
Other trading activities	4	3,391	-	3,391	6,039
Investments	5	696	5	701	661
Other income	6	57	-	57	849
Total		52,914	352	53,266	130,235
Expenditure on:					
Raising funds	7/8	(8,006)	-	(8,006)	(14,228)
Charitable activities	9/10	(44,891)	-	(44,891)	(97,189)
Other expenditure		(10,124)	-	(10,124)	(12,202)
Total		(63,021)	-	(63,021)	(123,619)
Net gains/(losses) on investments		75	-	75	(32)
Other recognised gains/losses					
Gains/(losses) on revaluation of fixed assets		346,327	-	346,327	-
Net movement in funds		336,295	352	336,647	6,584
Reconciliation of funds					
Total funds brought forward		175,843	31,342	207,185	200,601
Total funds carried forward		512,138	31,694	543,832	207,185

The Somerset County Federation Of Women's Institutes
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	14	346,426	50,104
Investments	15/16	30,154	30,079
		376,580	80,183
Current assets			
Stocks	17	2,500	2,500
Debtors	18	5,478	7,523
Cash at bank and in hand		166,884	130,543
		174,862	140,566
Creditors: amounts falling due within one year	19	(7,610)	(13,564)
Net current assets		167,252	127,002
Total assets less current liabilities		543,832	207,185
Net assets		543,832	207,185
The funds of the charity			
Restricted income funds	20	31,694	31,342
Unrestricted income funds	20	512,138	175,843
Total funds		543,832	207,185

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mrs R Andrews
Trustee

02 August 2021

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Somerset County Federation Of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and grants

Donations and grants are only included in the accounts when the general income recognition criteria are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Events, courses and activities include numerous, usually one-off, events or services provided to members which produce surplus funds. The majority of these are organised by sub-committees each having a different brief. These events and services are deemed to be charitable activities as they generally aim to promote the education and development of members.

Allocation and appointment of costs

Support costs are allocated to activities pro rata to the direct expenditure on those activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	2% straight line
Fixtures and fittings	20% reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	19	-	19	1,080
Subscriptions received	31,957	347	32,304	41,976
	31,976	347	32,323	43,056

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>County News</i>		
Income from charitable activities	9,210	14,576
<i>Council Meetings</i>		
Income from charitable activities	-	7,239
<i>Sub-Committees</i>		
Income from charitable activities	1,148	48,670
<i>General Income</i>		
Income from charitable activities	6,436	9,145
	16,794	79,630

4. Income earned from other activities

	2021 £	2020 £
Unrestricted funds		
Fund raising events	-	976
Gross trading income	3,391	5,063
	3,391	6,039

5. Investment income

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Other investment income	696	5	701	661
	696	5	701	661

6. Other income

	2021 £	2020 £
Unrestricted funds		
Rental income	57	849
	57	849

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Expenditure on generating donations and legacies

	2021 £	2020 £
NFWI AGM Expenses	-	3,205
	<u>-</u>	<u>3,205</u>

8. Expenditure on other trading activities

	2021 £	2020 £
Unrestricted funds		
Fund raising events	-	380
Shop costs	1,810	5,295
Support costs	6,196	5,348
	<u>8,006</u>	<u>11,023</u>

9. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
County News	3,736	7,690
Council Meetings	1,249	4,352
Sub-Committees	1,134	30,358
General Income	4,028	5,950
Support costs	34,744	48,839
	<u>44,891</u>	<u>97,189</u>

10. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
County News	3,736	12,793	16,529	15,458
Council Meetings	1,249	4,277	5,526	8,747
Sub-Committees	1,134	3,882	5,016	61,023
General Income	4,028	13,792	17,820	11,961
	<u>10,147</u>	<u>34,744</u>	<u>44,891</u>	<u>97,189</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Analysis of support costs

	Raising funds	County News	Council Meetings	Sub-Committees	General Income
	£	£	£	£	£
Premises expenses	407	840	281	255	906
Trustee expenses	18	38	13	12	41
Office, computer and equipment expenses	1,043	2,153	720	653	2,321
Bank charges	157	324	108	98	349
Staff salaries	3,623	7,480	2,501	2,270	8,064
Depreciation	948	1,958	654	594	2,111
	6,196	12,793	4,277	3,882	13,792

11. Analysis of support costs

	2021	2020
	£	£
Premises expenses	2,689	4,987
Trustee expenses	122	1,804
Office, computer and equipment expenses	6,890	10,184
Bank charges	1,036	1,777
Staff salaries	23,938	33,138
Depreciation	6,265	2,297
	40,940	54,187

12. Particulars of employees

	2021	2020
Office employees	2	3
	2	3

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

13. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	37,696	5,360	43,056
Charitable activities	79,630	-	79,630
Other trading activities	5,443	596	6,039
Investments	656	5	661
Other income	849	-	849
Total	124,274	5,961	130,235
Expenditure on:			
Raising funds	(11,023)	(3,205)	(14,228)
Charitable activities	(97,189)	-	(97,189)
Other expenditure	(12,202)	-	(12,202)
Total	(120,414)	(3,205)	(123,619)
Net gains/(losses) on investments	(32)	-	(32)
Other recognised gains/losses			
Net movement in funds	3,828	2,756	6,584
Reconciliation of funds			
Total funds brought forward	172,015	28,586	200,601
Total funds carried forward	175,843	31,342	207,185

14. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 April 2020	100,977	22,423	123,400
Additions	351,744	-	351,744
Disposals	(100,977)	-	(100,977)
At 31 March 2021	351,744	22,423	374,167
Depreciation			
At 01 April 2020	53,020	20,276	73,296
Disposals	(53,020)	-	(53,020)
Charge for year	7,035	429	7,464
At 31 March 2021	7,035	20,705	27,740
Net book values			
At 31 March 2021	344,709	1,717	346,426
At 31 March 2020	47,957	2,147	50,104

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Investments

15. Analysis of movement of commercial investments

	Listed investments
	£
Market value at 01 April 2020	30,078
Net gain/(loss) on revaluation	76
Market value at 31 March 2021	30,154

Investments include 22,793 (2020: 22,793) Charibond Charities Narrower- Range common investment fund shares at market valuation of £28,154 (2020 £28,079), original historic cost was £28,500.

National savings bonds of £2,000 are also included within investments.

16. Analysis of investments between funds as at year ended 31 March 2021

	2021	2020
	£	£
Unrestricted funds		
Listed investments	30,154	30,079
	30,154	30,079

17. Stocks and work in progress

	2021	2020
	£	£
Stocks of raw materials	2,500	2,500
	2,500	2,500

18. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	5,218	7,523
Other debtors	260	-
	5,478	7,523

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	879	1,610
Other creditors	4,731	9,954
Accruals and deferred income	2,000	2,000
	<u>7,610</u>	<u>13,564</u>

20. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Balance at 31/03/2021 £
<i>General</i>						
Pre Incorporation General	77,605	-	-	68,888	-	146,493
General Fund	29,350	52,914	(63,021)	-	346,402	365,645
Pre- Incorporation Revaluation	68,888	-	-	(68,888)	-	-
	<u>175,843</u>	<u>52,914</u>	<u>(63,021)</u>	<u>-</u>	<u>346,402</u>	<u>512,138</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Balance at 31/03/2020 £
<i>General</i>						
Pre Incorporation General	77,605	-	-	-	-	77,605
General Fund	25,522	124,274	(120,414)	-	(32)	29,350
Pre- Incorporation Revaluation	68,888	-	-	-	-	68,888
	<u>172,015</u>	<u>124,274</u>	<u>(120,414)</u>	<u>-</u>	<u>(32)</u>	<u>175,843</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
"Somerset" Room	580	-	-	580
Caring and Sharing Fund	1,231	-	-	1,231
Esme McLaurin Travel Fund	4,677	5	-	4,682
NFWI AGM	14,187	347	-	14,534
Property Fund	8,121	-	-	8,121
Taunton Embroidery	224	-	-	224
Women's Institute Suspense Account	2,322	-	-	2,322
	31,342	352	-	31,694

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
"Somerset" Room	580	-	-	580
Caring and Sharing Fund	1,229	2	-	1,231
Esme McLaurin Travel Fund	4,343	334	-	4,677
NFWI AGM	12,865	4,527	(3,205)	14,187
Property Fund	7,525	596	-	8,121
Taunton Embroidery	224	-	-	224
Women's Institute Suspense Account	1,820	502	-	2,322
	28,586	5,961	(3,205)	31,342

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Purpose of restricted funds

Women's Institute Suspense Account

The Suspense Account consists of funds from suspended Institutes. These are held for three years and, if the Institute has not re-started by then, are kept by the Somerset County Federation and used towards costs of opening new Wis.

"Somerset" Room

The Somerset Room fund is for the upkeep of a room at Denman College, where educational courses are run for members.

Property Fund

The Property fund is for the maintenance the Federation's head office, and its contents. The incoming resources were donations from Institutes and funds raised by a National Federation raffle. The expenditure was on replacement carpets and general repairs.

Caring and Sharing Fund

The Caring and Sharing fund receives donations from member Institutes which are used to give financial assistance to less well off Institutes.

Esme McLaurin Travel Fund

The Esme McLaurin Travel fund was created by a bequest which stipulated its use for travel costs for members attending courses at Denman College. The income was interest.

NFWI AGM

The NFWI AGM fund relates to members' attendance at the National Federation's AGM. Income is contributions from members and expenditure covers travel and accommodation costs.

Taunton Embroidery

The Taunton Embroidery fund receives donations and fundraising for the sole use to help fund the creation of embroidered panels depicting the history of Taunton by an external organisation for public enjoyment.

