

SOMERSET COUNTY FEDERATION OF WOMEN'S INSTITUTES

England & Wales · Charity number 1022578

Details

Status Registered

Legal form Charitable company

Company number [02822778](#)

Registered 1993-06-14

Register [View on the Charity Commission register](#)

Contact

Address 344 Bristol Road
Bridgwater
Somerset
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Activities

Objects: A)TO ADVANCE THE EDUCATION OF WOMEN AND GIRLS FOR THE PUBLIC BENEFIT IN AREAS INCLUDING (WITHOUT LIMITATION):I) LOCAL, NATIONAL AND INTERNATIONAL ISSUES OF POLITICAL AND SOCIAL IMPORTANCE;II)MUSIC, DRAMA AND OTHER CULTURAL SUBJECTS; ANDIII) ALL BRANCHES OF AGRICULTURE, CRAFTS, HOME ECONOMICS, SCIENCE, HEALTH AND SOCIAL WELFARE;B) TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE PUBLIC BENEFIT BY:I) EDUCATING PEOPLE IN THE PRESERVATION, CONSERVATION AND PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF NATURAL RESOURCES; ANDII) PROMOTING SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION;C) TO ADVANCE FOR THE PUBLIC BENEFIT; ANDD) TO ADVANCE CITIZENSHIP FOR THE PUBLIC BENEFIT BY THE PROMOTION OF CIVIC RESPONSIBILITY AND VOLUNTEERING.

Activities: S.C.F.W.I have continued to offer opportunities for members to take advantage of many varied educational courses e.g. computer technology; food hygiene; bowls; photography etc. within Somerset.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** SOMERSET
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£204,479	£212,864	-	-
2024-03-31	£149,700	£166,407	-	-
2023-03-31	£47,837	£62,026	-	-
2022-03-31	£66,586	£88,847	-	-
2021-03-31	£53,266	£63,021	-	-

Trustees

Name	Role	Appointed
Shirley Routley	Chair	2024-10-26
Anne Lane		2025-11-05
Brena Court		2023-10-01
Donna Mary Cooper		2018-06-04
Judith Pauline Glossop		2021-06-07
Lesley Porter		2022-04-04
Lynn Page		2025-12-01

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The Somerset County Federation of
Women's Institutes

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

The Somerset County Federation of
Women's Institutes

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for the Year Ended 31 March 2025

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The Somerset County Federation of
Women's Institutes

Chairman's Report
for the Year Ended 31 March 2025

2024 The Board of Trustees have all worked hard to keep everything in good order for members. We have continued to improve the County Office and gardens for visitors and staff coming to the WI House.

Our Teams have been very busy this year, arranging many more exciting events for us to participate in. The weekend at Manor Ashbury Okehampton was a resounding success, with 49 members taking part and plans to repeat this once again are in hand.

In October 2024, we held our Annual Meeting at a new venue for SCFWI, Milfield School in Street, which was well attended. It was so good to see members enjoying the opportunity to catch up with friends and make new ones. Speakers included: Captain Jessica Tyson, Nettie Oakley-Prior and Rosie Hather.

In my role as County Chairman since October 2024, I have made a point of going out and visiting WIs to gain a better understanding of their needs and how the Board can help them to continue to inspire, educate and entertain their members. As the ethos of the WI is to educate and entertain ladies, we continue to arrange events for them to enjoy, literary lunches, days at the races, coach holidays, activity weekends and much more.

Our biggest fundraiser of the year was our tea and cake tent at the Bath and West Show held in Shepton Mallet, although numbers were down on previous years, we managed to raise funds for Somerset.

For the Board of Trustees, there have been many changes over the past year. Which, in time, will only make the federation stronger. We have seen a reduction in our numbers as we now hold 107 WIs in Somerset. The Board are confident that if we follow our strategic plan of recruitment and awareness through our marketing programme, membership could continue to grow. For myself, the past months have been filled with many new experiences, which I have very much enjoyed.

The Somerset County Federation of
Women's Institutes

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02822778 (England and Wales)

Registered Charity number

1022578

Registered office

344 Bristol Road
Bridgwater
Somerset
TA6 4BU

Trustees

Mrs A P Chadwick
Mrs D M Cooper
Mrs J L D Evans (resigned 1.4.25)
Mrs J P Glossop
Mrs T Hemms
Ms S M Routley
Mrs B Court
Mrs E L Porter

Independent Examiner

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Approved by order of the board of trustees on 1 December 2025 and signed on its behalf by:

Mrs D M Cooper - Trustee

Independent examiner's report to the trustees of The Somerset County Federation of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts, FCA FCCA
The Institute of Chartered Accountants in England and Wales

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

15 December 2025

The Somerset County Federation of
Women's Institutes

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,680	40,836	88,516	36,241
Charitable activities					
County News		1,347	-	1,347	11,165
Council Meetings		10,729	-	10,729	4,842
Sub-Committees		44,268	-	44,268	48,555
Other resources expended		42,792	-	42,792	36,076
Other trading activities	2	2,797	-	2,797	4,201
Investment income	3	9,060	-	9,060	8,620
Other income		4,970	-	4,970	-
Total		163,643	40,836	204,479	149,700
EXPENDITURE ON					
Raising funds	4	2,370	39,527	41,897	38,875
Charitable activities					
County News		5,893	-	5,893	5,882
Council Meetings		7,263	1,188	8,451	4,777
Sub-Committees		30,971	-	30,971	35,015
Other resources expended		125,652	-	125,652	81,858
Total		172,149	40,715	212,864	166,407
Net gains/(losses) on investments		(579)	-	(579)	203
NET INCOME/(EXPENDITURE)		(9,085)	121	(8,964)	(16,504)
Transfers between funds	13	(5,206)	5,206	-	-
Net movement in funds		(14,291)	5,327	(8,964)	(16,504)
RECONCILIATION OF FUNDS					
Total funds brought forward		458,912	23,356	482,268	498,772
TOTAL FUNDS CARRIED FORWARD		444,621	28,683	473,304	482,268

The notes form part of these financial statements

The Somerset County Federation of
Women's Institutes

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	386,897	-	386,897	395,645
Social investments	10	26,594	-	26,594	27,173
		413,491	-	413,491	422,818
CURRENT ASSETS					
Debtors	11	15,134	-	15,134	10,205
Cash at bank and in hand		52,111	32,759	84,870	82,120
		67,245	32,759	100,004	92,325
CREDITORS					
Amounts falling due within one year	12	(36,115)	(4,076)	(40,191)	(32,875)
NET CURRENT ASSETS		31,130	28,683	59,813	59,450
TOTAL ASSETS LESS CURRENT LIABILITIES		444,621	28,683	473,304	482,268
NET ASSETS		444,621	28,683	473,304	482,268
FUNDS	13				
Unrestricted funds				444,621	458,912
Restricted funds				28,683	23,356
TOTAL FUNDS				473,304	482,268

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Somerset County Federation of
Women's Institutes

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2025 and were signed on its behalf by:

Mrs D M Cooper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Shop income	2,797	4,201
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	7,800	7,642
Other Investment Income	1,260	978
	<u> </u>	<u> </u>
	9,060	8,620
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Subscriptions	39,527	37,932
Support costs	(1)	-
	<u> </u>	<u> </u>
	39,526	37,932
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	9,264	9,331
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	31.3.25	31.3.24
	£	£
Trustees' expenses	500	400
	<u> </u>	<u> </u>

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management and administration	2	1

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	(2,618)	38,859	36,241
Charitable activities			
County News	11,165	-	11,165
Council Meetings	4,842	-	4,842
Sub-Committees	48,555	-	48,555
Other resources expended	36,076	-	36,076
Other trading activities	4,201	-	4,201
Investment income	8,620	-	8,620
Total	110,841	38,859	149,700
EXPENDITURE ON			
Raising funds	943	37,932	38,875
Charitable activities			
County News	5,882	-	5,882
Council Meetings	4,777	-	4,777
Sub-Committees	35,015	-	35,015
Other resources expended	78,496	3,362	81,858
Total	125,113	41,294	166,407
Net gains on investments	203	-	203
NET INCOME/(EXPENDITURE)	(14,069)	(2,435)	(16,504)
RECONCILIATION OF FUNDS			
Total funds brought forward	472,981	25,791	498,772
TOTAL FUNDS CARRIED FORWARD	458,912	23,356	482,268

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	423,964	-	27,303	-	451,267
Additions	-	167	-	349	516
At 31 March 2025	423,964	167	27,303	349	451,783
DEPRECIATION					
At 1 April 2024	31,728	-	23,894	-	55,622
Charge for year	8,479	33	682	70	9,264
At 31 March 2025	40,207	33	24,576	70	64,886
NET BOOK VALUE					
At 31 March 2025	383,757	134	2,727	279	386,897
At 31 March 2024	392,236	-	3,409	-	395,645

10. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 April 2024	27,173
Revaluations	(579)
At 31 March 2025	26,594
NET BOOK VALUE	
At 31 March 2025	26,594
At 31 March 2024	27,173

Cost or valuation at 31 March 2025 is represented by:

	Other investments £
Valuation in 2023	26,969
Valuation in 2024	204
Valuation in 2025	(579)
	26,594

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	208	1,451
Other debtors	136	1,216
Prepayments and accrued income	14,790	7,538
	<u>15,134</u>	<u>10,205</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Suspended WI deposits	3,578	6,941
Trade creditors	13,033	8,417
VAT	-	153
Other creditors	19,075	11,964
Accruals and deferred income	4,505	5,400
	<u>40,191</u>	<u>32,875</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	312,419	(9,085)	(5,206)	298,128
Pre Incorporation General	146,493	-	-	146,493
	<u>458,912</u>	<u>(9,085)</u>	<u>(5,206)</u>	<u>444,621</u>
Restricted funds				
Caring and Sharing Fund	1,231	-	-	1,231
NFWI AGM	15,184	121	1,843	17,148
Women's Institute Suspense Account	6,941	-	3,363	10,304
	<u>23,356</u>	<u>121</u>	<u>5,206</u>	<u>28,683</u>
TOTAL FUNDS	<u>482,268</u>	<u>(8,964)</u>	<u>-</u>	<u>473,304</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	163,643	(172,149)	(579)	(9,085)
Restricted funds				
NFWI AGM	40,836	(40,715)	-	121
	<u>204,479</u>	<u>(212,864)</u>	<u>(579)</u>	<u>(8,964)</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	326,488	(14,069)	312,419
Pre Incorporation General	146,493	-	146,493
	<u>472,981</u>	<u>(14,069)</u>	<u>458,912</u>
Restricted funds			
Caring and Sharing Fund	1,231	-	1,231
NFWI AGM	14,106	1,078	15,184
Women's Institute Suspense Account	10,454	(3,513)	6,941
	<u>25,791</u>	<u>(2,435)</u>	<u>23,356</u>
TOTAL FUNDS	<u>498,772</u>	<u>(16,504)</u>	<u>482,268</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,841	(125,113)	203	(14,069)
Restricted funds				
NFWI AGM	42,372	(41,294)	-	1,078
Women's Institute Suspense Account	(3,513)	-	-	(3,513)
	<u>38,859</u>	<u>(41,294)</u>	<u>-</u>	<u>(2,435)</u>
TOTAL FUNDS	<u>149,700</u>	<u>(166,407)</u>	<u>203</u>	<u>(16,504)</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	326,488	(23,154)	(5,206)	298,128
Pre Incorporation General	146,493	-	-	146,493
	<u>472,981</u>	<u>(23,154)</u>	<u>(5,206)</u>	<u>444,621</u>
Restricted funds				
Caring and Sharing Fund	1,231	-	-	1,231
NFWI AGM	14,106	1,199	1,843	17,148
Women's Institute Suspense Account	10,454	(3,513)	3,363	10,304
	<u>25,791</u>	<u>(2,314)</u>	<u>5,206</u>	<u>28,683</u>
TOTAL FUNDS	<u>498,772</u>	<u>(25,468)</u>	<u>-</u>	<u>473,304</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	274,484	(297,262)	(376)	(23,154)
Restricted funds				
NFWI AGM	83,208	(82,009)	-	1,199
Women's Institute Suspense Account	(3,513)	-	-	(3,513)
	<u>79,695</u>	<u>(82,009)</u>	<u>-</u>	<u>(2,314)</u>
TOTAL FUNDS	<u>354,179</u>	<u>(379,271)</u>	<u>(376)</u>	<u>(25,468)</u>

Transfers between funds

Restricted Funds

Caring and Sharing Fund

The caring and sharing fund receives donations from member institutes which are used to give financial assistance to less well off institutes.

NFWI AGM

The NFWI AGM fund relates to members attendance at the National Federations AGM. Income is contributions from members and expenditure covers travel and accommodation costs.

Women's Institute Suspense Account

The Suspense Account consists of funds from suspended Institutes. These are held for three years and, if the Institute has not re-stated by then, are kept by the Somerset County Federation and used towards costs of opening new WIs.

14. RELATED PARTY DISCLOSURES

Trustees are reimbursed for travel and other miscellaneous expenses totalling £3,164.95 (2024 £910.88).

2025 also had honorarium payments given to Shirley Routley for £500.00 agreed at trustee board meetings.

The Somerset County Federation of
Women's Institutes

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	139	1,056
Disbanded WI associations	3,685	2,410
Subscriptions	84,598	32,623
Donated services and facilities	94	150
	88,516	36,241
Other trading activities		
Shop income	2,797	4,201
Investment income		
Rents received	7,800	7,642
Other Investment Income	1,260	978
	9,060	8,620
Charitable activities		
Fundraising Events	83,549	77,234
Advertising	1,114	11,420
Trips/Visits	14,473	11,984
	99,136	100,638
Other income		
Exceptional items	4,970	-
Total incoming resources	204,479	149,700
EXPENDITURE		
Raising donations and legacies		
Subscriptions	39,527	37,932
Other trading activities		
Opening stock	-	(1,092)
Shop expenditure	2,371	2,035
	2,371	943
Charitable activities		
Fundraising event costs	87,957	45,628
Advertising	27	-
AGM Expenses	178	4,777
	88,162	50,405

This page does not form part of the statutory financial statements

The Somerset County Federation of
Women's Institutes

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Support costs		
Management		
Trustees' expenses	500	400
Wages	22,786	26,539
Pensions	226	621
Rates and water	717	648
Insurance	2,742	2,354
Light and heat	2,365	1,933
Telephone	1,510	1,569
Postage and stationery	5,020	3,432
Office equipment expenses	2,413	2,183
Sundries	4,570	7,786
Travel	1,280	1,628
Repairs and renewals	12,696	6,906
Depreciation of tangible and heritage assets	9,263	9,332
Interest payable	-	6
Vat partial exemption	-	985
	66,088	66,322
 Finance		
Bank charges	1,983	1,721
 Governance costs		
Sundries	290	173
Accountancy and legal fees	13,275	7,913
Legal fees	419	415
Management Fee	749	583
	14,733	9,084
Total resources expended	212,864	166,407
Net expenditure before gains and losses	(8,385)	(16,707)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(579)	203
Net expenditure	<u>(8,964)</u>	<u>(16,504)</u>

SOMERSET COUNTY FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1022578

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The Somerset County Federation of
Women's Institutes

Maxwells
Chartered Accountants
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The Somerset County Federation of
Women's Institutes

Chairman's Report
for the Year Ended 31 March 2024

We have come to that time of year to share what the board of trustees and members have achieved. We have all worked hard to keep everything in the County running smoothly and in good order throughout 2023/2024.

Our County Sub Group Teams are always busy organising some wonderful events, we have had a good mix of events, that have been enjoyed by members throughout the year.

Members had a brilliant time at the Ashbury/Manor Resort Activities holiday March. Another visit is planned for 2025.

Federation Community Projects Team have once again worked tirelessly within the community. Items have been given to the Food bank, Care Homes, Special Schools and of course the YMCA with your very generous contributions, especially to the Shoebox Appeal that are always received, we sent the pictures and thank you notes from the recipients.

15 October we held our Annual Meeting at The Pavilion Wessex Suite Bath and West Showground, our speakers for the day were Rosie Hather ARC Homeless Charity, Sally Mills Author and Environmentalists and Lesley Waters Celebrity Chef. Jo Stewart stood in at the last minute and gave a superb overview of all the Community Projects Team has done over the years, as Rosie Hather was unable to attend. Sally Mills and Lesley Waters shared with us their exploits throughout their careers, both were very well received by members. Thank you to everyone who made the day a success.

We welcomed Brena Court onto the board of trustees October 2023 Brena has joined the FELT Team (Federation Events and Leisure Team)

Thanks go once again to County News Editor Annie Makepeace for her work producing the monthly magazine. Also behind the scenes is Lindsay Birch our Graphic Designer and Laura Balkwill County News Advertising Assistant and Gallery Co-ordinator, send Laura your photographs and if you or anyone you know have anything to advertise in County News, she is the one for you to contact. We have very competitive rates.

Many thanks go to Casey and Judith for keeping the office running, helping members with all things WI and supporting the board of trustees

This year's annual meeting was last time Casey Worrall organised the event, sadly we said farewell to her and Judith Laughton, Federation Assistant at the end of the year.

I have continued with my visits to WI's and enjoyed meeting members, joining in their celebrations I thank them all for their kind invitations.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02822778 (England and Wales)

Registered Charity number

1022578

Registered office

344 Bristol Road
Bridgwater
Somerset
TA6 4BU

Trustees

Mrs A P Chadwick
Mrs D M Cooper
Mrs J L D Evans (appointed 3.4.23)
Mrs J P Glossop
Mrs T Hemms
Mrs A D Makepeace (resigned 23.11.23)
Ms S M Routley
Mrs J Stewart (resigned 11.12.23)
Mrs B Court (appointed 2.10.23)
Mrs E L Porter

Independent Examiner

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Approved by order of the board of trustees on 13 January 2025 and signed on its behalf by:

Mrs D M Cooper - Trustee

Independent examiner's report to the trustees of The Somerset County Federation of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts, ACA FCCA
The Institute of Chartered Accountants in England and Wales

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

14 January 2025

The Somerset County Federation of
Women's Institutes

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		(2,618)	38,859	36,241	38,206
Charitable activities					
County News		11,165	-	11,165	4,519
Council Meetings		4,842	-	4,842	5,073
Sub-Committees		48,555	-	48,555	48,493
Other resources expended		36,076	-	36,076	6,542
Other trading activities	2	4,201	-	4,201	4,016
Investment income	3	8,620	-	8,620	7,688
Total		110,841	38,859	149,700	114,537
EXPENDITURE ON					
Raising funds		943	37,932	38,875	4,854
Charitable activities					
County News		5,882	-	5,882	13,969
Council Meetings		4,777	-	4,777	12,170
Sub-Committees		35,015	-	35,015	69,573
Other resources expended		78,496	3,362	81,858	27,376
Total		125,113	41,294	166,407	127,942
Net gains/(losses) on investments		203	-	203	(1,933)
NET INCOME/(EXPENDITURE)		(14,069)	(2,435)	(16,504)	(15,338)
RECONCILIATION OF FUNDS					
Total funds brought forward		472,981	25,791	498,772	514,110
TOTAL FUNDS CARRIED FORWARD		458,912	23,356	482,268	498,772

The notes form part of these financial statements

The Somerset County Federation of
Women's Institutes

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	395,645	-	395,645	404,976
Social investments	8	27,173	-	27,173	26,969
		422,818	-	422,818	431,945
CURRENT ASSETS					
Debtors	9	10,205	-	10,205	5,745
Cash at bank and in hand		49,482	32,638	82,120	87,982
		59,687	32,638	92,325	93,727
CREDITORS					
Amounts falling due within one year	10	(23,593)	(9,282)	(32,875)	(26,900)
NET CURRENT ASSETS		36,094	23,356	59,450	66,827
TOTAL ASSETS LESS CURRENT LIABILITIES		458,912	23,356	482,268	498,772
NET ASSETS		458,912	23,356	482,268	498,772
FUNDS	11				
Unrestricted funds				458,912	472,981
Restricted funds				23,356	25,791
TOTAL FUNDS				482,268	498,772

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Somerset County Federation of
Women's Institutes

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2025 and were signed on its behalf by:

Mrs D M Cooper - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared in accordance with applicable accounting standards and estimate techniques.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Shop income	4,201	4,016

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	7,642	7,058
Other Investment Income	978	630
	8,620	7,688

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	9,331	9,544

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	31.3.24	31.3.23
	£	£
Trustees' expenses	400	484

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,713	5,493	38,206
Charitable activities			
County News	4,519	-	4,519
Council Meetings	5,073	-	5,073
Sub-Committees	48,493	-	48,493
Other resources expended	6,542	-	6,542
Other trading activities	3,489	527	4,016
Investment income	7,683	5	7,688
Total	108,512	6,025	114,537
EXPENDITURE ON			
Raising funds	4,854	-	4,854

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
County News	13,969	-	13,969
Council Meetings	12,170	-	12,170
Sub-Committees	69,573	-	69,573
Other resources expended	23,181	4,195	27,376
Total	123,747	4,195	127,942
Net gains/(losses) on investments	(1,933)	-	(1,933)
NET INCOME/(EXPENDITURE)	(17,168)	1,830	(15,338)
Transfers between funds	14,726	(14,726)	-
Net movement in funds	(2,442)	(12,896)	(15,338)
RECONCILIATION OF FUNDS			
Total funds brought forward	475,423	38,687	514,110
TOTAL FUNDS CARRIED FORWARD	472,981	25,791	498,772

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	423,964	27,303	451,267
DEPRECIATION			
At 1 April 2023	23,249	23,042	46,291
Charge for year	8,479	852	9,331
At 31 March 2024	31,728	23,894	55,622
NET BOOK VALUE			
At 31 March 2024	392,236	3,409	395,645
At 31 March 2023	400,715	4,261	404,976

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 April 2023	26,969
Revaluations	204
At 31 March 2024	27,173
NET BOOK VALUE	
At 31 March 2024	27,173
At 31 March 2023	26,969

Cost or valuation at 31 March 2024 is represented by:

	Other investments £
Valuation in 2023	26,969
Valuation in 2024	204
	27,173

If Charibonds Charities shares had not been revalued they would have been included at the following historical cost:

	31.3.24	31.3.23
	£	£
Cost	28,500	28,500

Charibonds Charities shares were valued on an open market basis on 31 March 2024 by M&G Investments.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	1,451	-
Other debtors	1,216	-
Prepayments and accrued income	7,538	5,745
	10,205	5,745

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Suspended WI deposits	6,941	-
Trade creditors	8,417	2,489
VAT	153	-
Other creditors	11,964	22,251
Accruals and deferred income	5,400	2,160
	<u>32,875</u>	<u>26,900</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	326,488	(14,069)	312,419
Pre Incorporation General	146,493	-	146,493
	<u>472,981</u>	<u>(14,069)</u>	<u>458,912</u>
Restricted funds			
Caring and Sharing Fund	1,231	-	1,231
NFWI AGM	14,106	1,078	15,184
Women's Institute Suspense Account	10,454	(3,513)	6,941
	<u>25,791</u>	<u>(2,435)</u>	<u>23,356</u>
TOTAL FUNDS	<u>498,772</u>	<u>(16,504)</u>	<u>482,268</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	110,841	(125,113)	203	(14,069)
Restricted funds				
NFWI AGM	42,372	(41,294)	-	1,078
Women's Institute Suspense Account	(3,513)	-	-	(3,513)
	<u>38,859</u>	<u>(41,294)</u>	<u>-</u>	<u>(2,435)</u>
TOTAL FUNDS	<u>149,700</u>	<u>(166,407)</u>	<u>203</u>	<u>(16,504)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	328,930	(17,168)	14,726	326,488
Pre Incorporation General	146,493	-	-	146,493
	<u>475,423</u>	<u>(17,168)</u>	<u>14,726</u>	<u>472,981</u>
Restricted funds				
Somerset Room	580	-	(580)	-
Caring and Sharing Fund	1,231	-	-	1,231
Esme McLaurin Travel Fund	4,687	5	(4,692)	-
NFWI AGM	14,535	3,766	(4,195)	14,106
Property Fund	8,702	527	(9,229)	-
Taunton Embroidery	224	-	(224)	-
Women's Institute Suspense Account	8,728	(2,468)	4,194	10,454
	<u>38,687</u>	<u>1,830</u>	<u>(14,726)</u>	<u>25,791</u>
TOTAL FUNDS	<u>514,110</u>	<u>(15,338)</u>	<u>-</u>	<u>498,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	108,512	(123,747)	(1,933)	(17,168)
Restricted funds				
Esme McLaurin Travel Fund	5	-	-	5
NFWI AGM	3,766	-	-	3,766
Property Fund	527	-	-	527
Women's Institute Suspense Account	1,727	(4,195)	-	(2,468)
	<u>6,025</u>	<u>(4,195)</u>	<u>-</u>	<u>1,830</u>
TOTAL FUNDS	<u>114,537</u>	<u>(127,942)</u>	<u>(1,933)</u>	<u>(15,338)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	328,930	(31,237)	14,726	312,419
Pre Incorporation General	146,493	-	-	146,493
	<u>475,423</u>	<u>(31,237)</u>	<u>14,726</u>	<u>458,912</u>
Restricted funds				
Somerset Room	580	-	(580)	-
Caring and Sharing Fund	1,231	-	-	1,231
Esme McLaurin Travel Fund	4,687	5	(4,692)	-
NFWI AGM	14,535	4,844	(4,195)	15,184
Property Fund	8,702	527	(9,229)	-
Taunton Embroidery	224	-	(224)	-
Women's Institute Suspense Account	8,728	(5,981)	4,194	6,941
	<u>38,687</u>	<u>(605)</u>	<u>(14,726)</u>	<u>23,356</u>
TOTAL FUNDS	<u>514,110</u>	<u>(31,842)</u>	<u>-</u>	<u>482,268</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	219,353	(248,860)	(1,730)	(31,237)
Restricted funds				
Esme McLaurin Travel Fund	5	-	-	5
NFWI AGM	46,138	(41,294)	-	4,844
Property Fund	527	-	-	527
Women's Institute Suspense Account	(1,786)	(4,195)	-	(5,981)
	<u>44,884</u>	<u>(45,489)</u>	<u>-</u>	<u>(605)</u>
TOTAL FUNDS	<u>264,237</u>	<u>(294,349)</u>	<u>(1,730)</u>	<u>(31,842)</u>

12. RELATED PARTY DISCLOSURES

Honorarium payments were given to Teresa Hemms for £150.00 and Donna Cooper for £250.00 agreed at trustee board meetings.

Trustees are reimbursed for travel and other miscellaneous expenses totalling £910.88.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	-
Donations	1,056	1,768
Disbanded WI associations	2,410	-
Subscriptions	32,623	36,438
Donated services and facilities	150	-
	36,241	38,206
Other trading activities		
Shop income	4,201	4,016
Investment income		
Rents received	7,642	7,058
Other Investment Income	978	630
	8,620	7,688
Charitable activities		
Fundraising Events	77,234	64,627
Advertising	11,420	-
Trips/Visits	11,984	-
	100,638	64,627
Total incoming resources	149,700	114,537
EXPENDITURE		
Raising donations and legacies		
Subscriptions	37,932	-
Other trading activities		
Opening stock	(1,092)	-
Shop expenditure	2,035	3,762
Closing stock	-	1,092
	943	4,854
Charitable activities		
Fundraising event costs	45,628	72,605
AGM Expenses	4,777	-
	50,405	72,605
Support costs		

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Management		
Trustees' expenses	400	484
Wages	26,539	31,089
Pensions	621	-
Rates and water	648	-
Insurance	2,354	-
Light and heat	1,933	-
Telephone	1,569	-
Postage and stationery	3,432	-
Office equipment expenses	2,183	802
Sundries	7,786	9,121
Travel	1,628	-
Repairs and renewals	6,906	-
Depreciation of tangible and heritage assets	9,332	8,870
Interest payable	6	-
Vat partial exemption	985	-
	66,322	50,366
 Finance		
Bank charges	1,721	117
 Governance costs		
Sundries	173	-
Accountancy and legal fees	7,913	-
Legal fees	415	-
Management Fee	583	-
	9,084	-
 Total resources expended		
	166,407	127,942
 Net expenditure before gains and losses		
	(16,707)	(13,405)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	203	-
Realised gains/(losses) on investment property	-	(1,933)
Net expenditure		
	(16,504)	(15,338)

SOMERSET COUNTY FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1022578

Accounts

Charity number: 1022578

Company number: 02822778

(England and Wales)

The Somerset County Federation Of Women's Institutes

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

The Somerset County Federation Of Women's Institutes
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For the year ended 31 March 2023

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The Somerset County Federation Of Women's Institutes
Report of the Trustees
For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

2022 saw a continuation of renovations of County premises. The board of trustees have all worked hard to keep everything in good order for members. Thank you for all your support.

Once again our Sub Group Teams have all been very busy arranging some really successful events for us. With many more exciting events planned.

November 2022 we held our Annual Meeting at Wellsprings Taunton, a very successful and enjoyable meeting, it was so good to see members enjoying the opportunity to catch up with friends and make new ones.

Our first speaker was Village Agent Chrissie Brewer who liaises with Jo Stewart Communities Chairman, Jo along with Chrissie and the Community Projects team and WI members all did a marvellous job supplying items for the Refugees from the Ukraine, amongst others in the community all donations were gratefully received.

Avon & Somerset Chief Constable Sarah Crew talked about her career and her passion to end Violence Against Women and Girls a subject close to WI members hearts.

Jan McNeil was scheduled to end the morning session, Jan is one of our very own WI members, the trooper she is she came on early when Sarah Crew was delayed and continued when I kept prompting her to until Sarah arrived, a true artiste. Jan had us all singing and dancing in the aisles with her wonderful performance.

Our afternoon meeting proved to be one of the highlight of the day with The Rev Canon Kate Bottley entertaining members, with her witty repartee and sense of fun, she had everyone wanting more.
Thank you everyone who made it possible to achieve this.

We were sorry to say farewell to County Treasurer Ruth Andrews, Ruth held the post for 7years, Thank you Ruth, she is looking forward to a well earned rest and lots of pottering in her garden and greenhouse. Donna Cooper Ass. Treasurer took over as County Treasurer. We also saw Jen Whitworth stepping down as a SCFWI Board of Trustee, Jen has gone on to expand her Celebrant business, she absolutely loves what she is doing. A huge thank you to Jen for all her work for the team and WI members throughout her time on the board.

We welcomed two new trustees, Lesley Porter and Shirley Routley joined the board in 2022.

Many thanks go to Casey, Judith and Lindsay for their sterling work throughout the year in the office keeping everything running smoothly. A special thanks to Angela for all the work she does collating the MCS, Yearbook, Speakers Directory along with the Powerpoint Presentations for the Annual Meeting.

I am so pleased and enjoying being able to get out and about in both my roles as County Chairman and WI Adviser, accepting invitations to meetings and joining in members' celebrations,

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Somerset County Federation Of Women's Institutes
Charity registration number	1022578
Company registration number	02822778
Principal address	344 Bristol Road Bridgwater Somerset TA6 4BU

**The Somerset Country Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2023**

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs A Makepeace
Mrs D Cooper
Mrs J Whitworth- resigned 03/10/22
Mrs A Chadwick
Ms Judith Glossop
Ms Lesley Porter- appointed 04/04/22
Ms Shirley Routley
Ms Josefa Stewart
Ms Jodie Criddle- appointed 03/04/23

Secretary

Mrs C Worrall

Independent Examiners

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston super Mare
BS24 8PL

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2023

Bankers

Co-Operative Bank PLC
Group Treasury
London
National Westminster Bank PLC
49 North Street
Taunton
Somerset
TA1 1NB

Solicitors

Porter Dodson
Telford House
The Park
Somerset
BS20 1DY

Approved by the Board of Trustees and signed on its behalf by


Mrs. C. Worrall.....

The Somerset County Federation Of Women's Institutes
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

The Somerset County Federation Of Women's Institutes
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	32,711	5,493	38,204	37,137
Charitable activities	3	64,627	-	64,627	16,783
Other trading activities	4	3,489	527	4,016	4,522
Investments	5	625	5	630	538
Other income	6	7,058	-	7,058	1,395
Total		108,510	6,025	114,535	60,375
Expenditure on:					
Raising funds	7	(8,034)	(4,195)	(12,229)	(16,257)
Charitable activities	8/9	(105,994)	-	(105,994)	(59,098)
Other expenditure		(8,627)	-	(8,627)	(13,492)
Total		(122,655)	(4,195)	(126,850)	(88,847)
Net gains/(losses) on investments		(1,933)	-	(1,933)	(1,251)
Transfers between funds		14,725	(14,726)	(1)	-
Other recognised gains/losses					
Net movement in funds		(1,353)	(12,896)	(14,249)	(29,723)
Reconciliation of funds					
Total funds brought forward		475,424	38,687	514,111	543,833
Total funds carried forward		474,071	25,791	499,862	514,110

The Somerset County Federation Of Women's Institutes
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	404,976	377,084
Investments	14/15	26,969	28,903
		431,945	405,987
Current assets			
Stocks	16	1,092	1,680
Debtors	17	5,745	5,648
Cash at bank and in hand		87,982	120,292
		94,819	127,620
Creditors: amounts falling due within one year	18	(26,901)	(19,497)
Net current assets		67,918	108,123
Total assets less current liabilities		499,863	514,110
Net assets		499,863	514,110
The funds of the charity			
Restricted income funds	19	25,791	38,687
Unrestricted income funds	19	474,071	475,423
Total funds		499,862	514,110

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mrs T Hemms
Trustee

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Somerset County Federation Of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and grants

Donations and grants are only included in the accounts when the general income recognition criteria are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Events, courses and activities include numerous, usually one-off, events or services provided to members which produce surplus funds. The majority of these are organised by sub-committees each having a different brief. These events and services are deemed to be charitable activities as they generally aim to promote the education and development of members.

Allocation and appointment of costs

Support costs are allocated to activities pro rata to the direct expenditure on those activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	2% straight line
Fixtures and fittings	20% reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	39	1,727	1,766	6,540
Subscriptions received	32,672	3,766	36,438	30,597
	32,711	5,493	38,204	37,137

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2023

3. Income from charitable activities

	2023 £	2022 £
Unrestricted funds		
<i>County News</i>		
Income from charitable activities	4,519	1,827
<i>Council Meetings</i>		
Income from charitable activities	5,073	1,780
<i>Sub-Committees</i>		
Income from charitable activities	48,493	5,284
<i>General Income</i>		
Income from charitable activities	6,542	7,892
	<u>64,627</u>	<u>16,783</u>

4. Income earned from other activities

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Fund raising events	-	527	527	581
Gross trading income	3,489	-	3,489	3,941
	<u>3,489</u>	<u>527</u>	<u>4,016</u>	<u>4,522</u>

5. Investment income

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Other investment income	625	5	630	538
	<u>625</u>	<u>5</u>	<u>630</u>	<u>538</u>

6. Other income

	2023 £	2022 £
Unrestricted funds		
Rental income	7,058	1,395
	<u>7,058</u>	<u>1,395</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2023

7. Expenditure on other trading activities

	2023 £	2022 £
Unrestricted funds		
Shop costs	3,762	4,140
Support costs	4,272	12,117
	8,034	16,257

8. Costs of charitable activities by fund type

	2023 £	2022 £
Unrestricted funds		
County News	6,541	3,892
Council Meetings	5,699	2,636
Sub-Committees	32,791	2,981
General Income	4,815	5,166
Support costs	56,148	44,423
	105,994	59,098

9. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Support costs				
County News	6,541	7,428	13,969	15,280
Council Meetings	5,699	6,471	12,170	10,352
Sub-Committees	32,791	36,782	69,573	13,183
General Income	4,815	5,467	10,282	20,283
	49,846	56,148	105,994	59,098

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2023

10. Analysis of support costs

	Raising funds	County News	Council Meetings	Sub-Committees	General Income
	£	£	£	£	£
Premises expenses	494	859	748	4,254	633
Trustee expenses	34	60	52	295	43
Office, computer and equipment expenses	802	1,394	1,214	6,900	1,026
Bank charges	117	203	177	1,006	150
Staff salaries	2,198	3,822	3,330	18,926	2,813
Depreciation	627	1,090	950	5,401	802
	4,272	7,428	6,471	36,782	5,467

10. Analysis of support costs

	2023	2022
	£	£
Premises expenses	6,988	7,464
Trustee expenses	484	630
Office, computer and equipment expenses	11,336	14,777
Bank charges	1,653	1,245
Staff salaries	31,089	24,778
Depreciation	8,870	7,646
	60,420	56,540

11. Particulars of employees

	2023	2022
Office employees	3	2
	3	2

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Donations and legacies	30,731	6,406	37,137
Charitable activities	16,783	-	16,783
Other trading activities	3,941	581	4,522
Investments	533	5	538
Other income	1,395	-	1,395
Total	53,383	6,992	60,375
Expenditure on:			
Raising funds	(16,257)	-	(16,257)
Charitable activities	(59,098)	-	(59,098)
Other expenditure	(13,492)	-	(13,492)
Total	(88,847)	-	(88,847)
Net gains/(losses) on investments	(1,251)	-	(1,251)
Other recognised gains/losses			
Net movement in funds	(36,715)	6,992	(29,723)
Reconciliation of funds			
Total funds brought forward	512,138	31,695	543,833
Total funds carried forward	475,423	38,687	514,110

13. Tangible fixed assets

Cost or valuation	Land and buildings	Fixtures and fittings	Total
	£	£	£
At 01 April 2022	386,771	27,059	413,830
Additions	37,193	244	37,437
At 31 March 2023	423,964	27,303	451,267
Depreciation			
At 01 April 2022	14,771	21,976	36,747
Charge for year	8,478	1,066	9,544
At 31 March 2023	23,249	23,042	46,291
Net book values			
At 31 March 2023	400,715	4,261	404,976
At 31 March 2022	372,000	5,083	377,083

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Investments

14. Analysis of movement of commercial investments

	Listed investments
	£
Market value at 01 April 2022	28,902
Net gain/(loss) on revaluation	(1,933)
Market value at 31 March 2023	<u>26,969</u>

Investments include 22,793 (2022: 22,793) Charibond Charities Narrower- Range common investment fund shares at market valuation of £24,970 (2022 £26,903), original historic cost was £28,500.

National savings bonds of £2,000 are also included within investments.

15. Analysis of investments between funds as at year ended 31 March 2023

	2023	2022
	£	£
Unrestricted funds		
Listed investments	26,969	28,903
	<u>26,969</u>	<u>28,903</u>

16. Stocks and work in progress

	2023	2022
	£	£
Stocks of raw materials	1,092	1,680
	<u>1,092</u>	<u>1,680</u>

17. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Prepayments and accrued income	5,745	5,648
	<u>5,745</u>	<u>5,648</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2023

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,490	720
Other creditors	22,251	16,777
Accruals and deferred income	2,160	2,000
	<u>26,901</u>	<u>19,497</u>

19. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2023
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	(146,493)	-	-	-	-	(146,493)
General Fund	328,930	108,510	(122,655)	14,725	(1,933)	327,578
	<u>475,424</u>	<u>108,510</u>	<u>(122,655)</u>	<u>14,725</u>	<u>(1,933)</u>	<u>474,071</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2022
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	146,493	-	-	-	-	146,493
General Fund	365,645	53,383	(88,847)	-	(1,251)	328,930
	<u>512,138</u>	<u>53,383</u>	<u>(88,847)</u>	<u>-</u>	<u>(1,251)</u>	<u>475,423</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
"Somerset" Room	580	-	-	(580)	-
Caring and Sharing Fund	1,231	-	-	-	1,231
Esme McLaurin Travel Fund	4,687	5	-	(4,692)	-
NFWI AGM	14,535	3,766	(4,195)	-	14,106
Property Fund	8,702	528	-	(9,230)	-
Taunton Embroidery	224	-	-	(224)	-
Women's Institute Suspense Account	8,728	1,726	-	-	10,454
	38,687	6,025	(4,195)	(14,726)	25,791

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
"Somerset" Room	580	-	-	-	580
Caring and Sharing Fund	1,231	-	-	-	1,231
Esme McLaurin Travel Fund	4,682	5	-	-	4,687
NFWI AGM	14,535	-	-	-	14,535
Property Fund	8,121	581	-	-	8,702
Taunton Embroidery	224	-	-	-	224
Women's Institute Suspense Account	2,322	6,406	-	-	8,728
	31,695	6,992	-	-	38,687

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Purpose of restricted funds

"Somerset" Room

The Somerset Room fund is for the upkeep of a room at Denman College, where educational courses are run for members. In a meeting on 6th Sept 2022 the board of trustees agreed to transfer this fund to the general fund as Denman college has now closed.

Property Fund

The Property fund is for the maintenance the Federation's head office, and its contents. The incoming resources were donations from Institutes and funds raised by a National Federation raffle. The expenditure was on replacement carpets and general repairs.

In a meeting on 5th Dec 2022 the board of trustees agreed to transfer this fund to the general fund to assist with the costs of the car park at the new property 344 Bristol Road.

Caring and Sharing Fund

The Caring and Sharing fund receives donations from member Institutes which are used to give financial assistance to less well off Institutes.

Esme McLaurin Travel Fund

The Esme McLaurin Travel fund was created by a bequest which stipulated its use for travel costs for members attending courses at Denman College. The income was interest.

In a meeting on 5th Dec 2022 the board of trustees agreed to transfer this fund to the general fund to assist with the costs of the car park at the new property 344 Bristol Road.

NFWI AGM

The NFWI AGM fund relates to members' attendance at the National Federation's AGM. Income is contributions from members and expenditure covers travel and accommodation costs.

Taunton Embroidery

The Taunton Embroidery fund receives donations and fundraising for the sole use to help fund the creation of embroidered panels depicting the history of Taunton by an external organisation for public enjoyment.

In a meeting on 6th Sept 2022 the board of trustees agreed to transfer this fund to the general fund.

Women's Institute Suspense Account

The Suspense Account consists of funds from suspended Institutes. These are held for three years and, if the Institute has not re-started by then, are kept by the Somerset County Federation and used towards costs of opening new Wis.

SOMERSET COUNTY FEDERATION OF WOMEN'S INSTITUTES

England & Wales - Charity number 1022578

Accounts

Charity number: 1022578
Company number: 02822778
(England and Wales)

The Somerset County Federation Of Women's Institutes
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2022

The Somerset County Federation Of Women's Institutes
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For the year ended 31 March 2022

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Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 15

The Somerset County Federation Of Women's Institutes
Report of the Trustees
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Following on from the Covid -19 pandemic, the trustees of the charity have met occasionally via Zoom and in person each month and have kept our membership informed of all County wide activities available to them to participate in via our Federations County News monthly publication.

County Teams have arranged various activities, Garden Visits, Gardeners Question time via Zoom. A Jewellery Lunch, Edwardian Afternoon Teas, Craft Tastier sessions. Community Projects Team have coordinated along with the Community Village Agents collection of items for the Refugees from the Ukraine who now live in Somerset. A holiday to Torquay is planned for November,

Members across the County made special cards and bunting to celebrate Her Majesty Queen Elizabeth's Platinum Jubilee, we received a thank you card and letter from the Queen for the beautiful cards she received.

The trustees have moved forward in our a new property in Bridgwater. A new County Treasurer was appointed October 2021 and is keeping the Trustees informed and up to date with the Federation finances. The members of staff returned in September this has worked well and we have had the necessary renovations completed to bring it up to the standard required for members and visitors with disabilities.

Campaigning on issues close to our hearts has continued and the resolution in raising the awareness of the under diagnosis of ADHD in Women and Girls was adopted at our National Federation of WI's Annual Meeting in June 2022, held in person and via a Web Visual link.

We were pleased to once again to successfully provide refreshments whilst representing and promoting the WI at the Bath & West Show this year., we went ahead with the Carol Service in Wells Cathedral in December 2021, giving us the opportunity to fund raise, it was a well attended event.

We are also pleased to have been asked to participate in the Somerset County Show and provide refreshments Cream Teas in true WI style.

The Somerset Federation Annual Meeting took place November 2021 and was well attended. Our team of WI Advisers and our individual WI's Presidents and committees continue to do a sterling job keeping in touch with the membership. New WI's are springing up around the county which is really heartening.

Covid -19 had impacted somewhat on the WI's ability to fund raise as we would have wished, we are now making progress in fund raising. Our members of staff continue to run efficiently, thanks to our dedicated trustees and staff members. We have faced the challenges through the pandemic and will forge ahead to continue working within our WI Aims and Objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Somerset County Federation Of Women's Institutes
Charity registration number	1022578
Company registration number	02822778
Principal address	344 Bristol Road Bridgwater Somerset TA6 4BU

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs A Makepeace
Mrs R Andrews (resigned 05 Nov 21)
Mrs G Betty (resigned 05 June 21)
Ms Lesley Porter
Mrs S Ford (resigned 06 Nov 21)

Mrs D Cooper
Ms Shirley Routley (appointed 06 Nov 21)
Mrs A Chadwick
Mrs J Whitworth
Mrs T Hemms
Ms Judith Glossop (appointed 07 June 21)

Secretary

Mrs C Worrall

Independent examiners

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

Bankers

Co-Operative Bank PLC
Group Treasury
London
National Westminster Bank PLC
49 North Street
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Somerset
TA1 1NB

Solicitors

Porter Dodson
Telford House
The Park
Somerset
BS20 1DY

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2022

Approved by the Board of Trustees and signed on its behalf by

Mrs.C.Worrall.....

The Somerset County Federation Of Women's Institutes
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

24 August 2022

The Somerset County Federation Of Women's Institutes
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds	Restricted funds	2022	2021
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	30,731	6,406	37,137	32,323
Charitable activities	3	16,783	-	22,994	16,794
Other trading activities	4	3,941	581	4,522	3,391
Investments	5	533	5	538	701
Other income	6	1,395	-	1,395	57
Total		53,383	6,992	66,586	53,266
Expenditure on:					
Raising funds	7	(16,257)	-	(16,257)	(8,006)
Charitable activities	8/9	(59,098)	-	(59,098)	(44,891)
Other expenditure		(13,492)	-	(13,492)	(10,124)
Total		(88,847)	-	(88,847)	(63,021)
Net gains/(losses) on investments		(1,251)	-	(1,251)	75
Other recognised gains/losses					
Gains/(losses) on revaluation of fixed assets		-	-	-	346,327
Net movement in funds		(36,715)	6,992	(23,512)	336,647
Reconciliation of funds					
Total funds brought forward		512,138	31,695	543,833	207,185
Total funds carried forward		475,423	38,687	520,321	543,832

The Somerset County Federation Of Women's Institutes
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	377,084	346,426
Investments	14/15	28,903	30,154
		405,987	376,580
Current assets			
Stocks	16	1,680	2,500
Debtors	17	5,648	5,478
Cash at bank and in hand		120,292	166,884
		127,620	174,862
Creditors: amounts falling due within one year	18	(19,497)	(7,610)
Net current assets		108,123	167,252
Total assets less current liabilities		514,110	543,832
Net assets		514,110	543,832
The funds of the charity			
Restricted income funds	19	38,687	31,694
Unrestricted income funds	19	475,423	512,138
Total funds		514,110	543,832

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mrs D Cooper
Trustee

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Somerset County Federation Of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and grants

Donations and grants are only included in the accounts when the general income recognition criteria are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Events, courses and activities include numerous, usually one-off, events or services provided to members which produce surplus funds. The majority of these are organised by sub-committees each having a different brief. These events and services are deemed to be charitable activities as they generally aim to promote the education and development of members.

Allocation and appointment of costs

Support costs are allocated to activities pro rata to the direct expenditure on those activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	2% straight line
Fixtures and fittings	20% reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	134	6,406	6,540	19
Subscriptions received	30,597	-	30,597	32,304
	30,731	6,406	37,137	32,323

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Income from charitable activities

	2022 £	2021 £
Unrestricted funds		
<i>County News</i>		
Income from charitable activities	1,827	9,210
<i>Council Meetings</i>		
Income from charitable activities	1,780	-
<i>Sub-Committees</i>		
Income from charitable activities	5,284	1,148
<i>General Income</i>		
Income from charitable activities	7,892	6,436
	16,783	16,794

4. Income earned from other activities

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Fund raising events	-	581	581	-
Gross trading income	3,941	-	3,941	3,391
	3,941	581	4,522	3,391

5. Investment income

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Other investment income	533	5	538	701
	533	5	538	701

6. Other income

	2022 £	2021 £
Unrestricted funds		
Rental income	1,395	57
	1,395	57

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

7. Expenditure on other trading activities

	2022 £	2021 £
Unrestricted funds		
Shop costs	4,140	1,810
Support costs	12,117	6,196
	16,257	8,006

8. Costs of charitable activities by fund type

	2022 £	2021 £
Unrestricted funds		
County News	3,892	3,736
Council Meetings	2,636	1,249
Sub-Committees	2,981	1,134
General Income	5,166	4,028
Support costs	44,423	34,744
	59,098	44,891

9. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2022 £	2021 £
Support costs				
County News	3,892	11,388	15,280	16,529
Council Meetings	2,636	7,716	10,352	5,526
Sub-Committees	2,981	10,202	13,183	5,016
General Income	5,166	15,117	20,283	17,820
	14,675	44,423	59,098	44,891

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

10. Analysis of support costs

	Raising funds	County News	Council Meetings	Sub-Committees	General Income
	£	£	£	£	£
Premises expenses	1,600	1,503	1,019	1,347	1,995
Trustee expenses	135	127	86	113	169
Office, computer and equipment expenses	3,166	2,976	2,017	2,667	3,951
Bank charges	267	251	170	224	333
Staff salaries	5,310	4,991	3,381	4,471	6,625
Depreciation	1,639	1,540	1,043	1,380	2,044
	12,117	11,388	7,716	10,202	15,117

10. Analysis of support costs

	2022	2021
	£	£
Premises expenses	7,464	2,689
Trustee expenses	630	122
Office, computer and equipment expenses	14,777	6,890
Bank charges	1,245	1,036
Staff salaries	24,778	23,938
Depreciation	7,646	6,265
	56,540	40,940

11. Particulars of employees

	2022	2021
Office employees	2	2
	2	2

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	31,976	347	32,323
Charitable activities	16,794	-	16,794
Other trading activities	3,391	-	3,391
Investments	696	5	701
Other income	57	-	57
Total	52,914	352	53,266
Expenditure on:			
Raising funds	(8,006)	-	(8,006)
Charitable activities	(44,891)	-	(44,891)
Other expenditure	(10,124)	-	(10,124)
Total	(63,021)	-	(63,021)
Net gains/(losses) on investments	75	-	75
Other recognised gains/losses			
Gains/(losses) on revaluation of fixed assets	346,327	-	346,327
Net movement in funds	336,295	352	336,647
Reconciliation of funds			
Total funds brought forward	175,843	31,342	207,185
Total funds carried forward	512,138	31,694	543,832

13. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 April 2021	351,744	22,423	374,167
Additions	35,028	4,636	39,663
At 31 March 2022	386,771	27,058	413,830
Depreciation			
At 01 April 2021	7,035	20,705	27,740
Charge for year	7,735	1,271	9,006
At 31 March 2022	14,770	21,976	36,746
Net book values			
At 31 March 2022	372,001	5,082	377,083
At 31 March 2021	344,709	1,717	346,426

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Investments

14. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 April 2021	28,903
Market value at 31 March 2022	<u><u>28,903</u></u>

Investments include 22,793 (2021: 22,793) Charibond Charities Narrower- Range common investment fund shares at market valuation of £26,903 (2021 £28,154), original historic cost was £28,500.

National savings bonds of £2,000 are also included within investments.

15. Analysis of investments between funds as at year ended 31 March 2022

	2022 £	2021 £
Unrestricted funds		
Listed investments	28,903	30,154
	<u><u>28,903</u></u>	<u><u>30,154</u></u>

16. Stocks and work in progress

	2022 £	2021 £
Stocks of raw materials	1,680	2,500
	<u><u>1,680</u></u>	<u><u>2,500</u></u>

17. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	5,648	5,218
Other debtors	-	260
	<u><u>5,648</u></u>	<u><u>5,478</u></u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	720	879
Other creditors	16,777	4,731
Accruals and deferred income	2,000	2,000
	19,497	7,610

19. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2022
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	146,493			-	-	146,493
General Fund	365,645	53,383	(88,847)	-	(1,251)	328,930
	512,138	59,594	(88,847)	-	(1,251)	475,423

Unrestricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2021
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	77,605			68,888		146,493
General Fund	29,350	52,914	(63,021)		346,402	365,645
Pre- Incorporation Revaluation	68,888	-	-	(68,888)	-	-
	175,843	52,914	(63,021)	-	346,402	512,138

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Restricted Funds

	Balance at 01/04/2021	Incoming resources	Balance at 31/03/2022
	£	£	£
"Somerset" Room	580	-	580
Caring and Sharing Fund	1,231	-	1,231
Esme McLaurin Travel Fund	4,682	5	4,687
NFWI AGM	14,535	-	14,535
Property Fund	8,121	581	8,702
Taunton Embroidery	224	-	224
Women's Institute Suspense Account	2,322	6,406	8,728
	31,695	6,992	38,687

Restricted Funds - Previous year

	Balance at 01/04/2020	Incoming resources	Balance at 31/03/2021
	£	£	£
"Somerset" Room	580	-	580
Caring and Sharing Fund	1,231	-	1,231
Esme McLaurin Travel Fund	4,677	5	4,682
NFWI AGM	14,187	347	14,534
Property Fund	8,121	-	8,121
Taunton Embroidery	224	-	224
Women's Institute Suspense Account	2,322	-	2,322
	31,342	352	31,694

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Purpose of restricted funds

"Somerset" Room

The Somerset Room fund is for the upkeep of a room at Denman College, where educational courses are run for members.

Property Fund

The Property fund is for the maintenance the Federation's head office, and its contents. The incoming resources were donations from Institutes and funds raised by a National Federation raffle.

Caring and Sharing Fund

The Caring and Sharing fund receives donations from member Institutes which are used to give financial assistance to less well off Institutes.

Esme McLaurin Travel Fund

The Esme McLaurin Travel fund was created by a bequest which stipulated its use for travel costs for members attending courses at Denman College. The income was interest.

NFWI AGM

The NFWI AGM fund relates to members' attendance at the National Federation's AGM. Income is contributions from members and expenditure covers travel and accommodation costs.

Taunton Embroidery

The Taunton Embroidery fund receives donations and fundraising for the sole use to help fund the creation of embroidered panels depicting the history of Taunton by an external organisation for public enjoyment.

Women's Institute Suspense Account

The Suspense Account consists of funds from suspended Institutes. These are held for three years and, if the Institute has not re-started by then, are kept by the Somerset County Federation and used towards costs of opening new Wis.

Accounts

Charity number: 1022578
Company number: 02822778
(England and Wales)

The Somerset County Federation Of Women's Institutes
Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

The Somerset County Federation Of Women's Institutes
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For the year ended 31 March 2021

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Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 15

The Somerset County Federation Of Women's Institutes
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Due to the Covid -19 pandemic, the trustees of the charity met via Zoom each month and the Events Committee Chair arranged a series of Zoom Speakers, providing informative and hands on activities for members. These were well received by members and were well attended and appreciated.

The usual activities that would be offered to members were unable to be held due to the pandemic lockdown and restrictions throughout the country. Now that the UK Government has lifted all restrictions, Committees will have the ability to recommence activities from September 2021.

The Food and Garden Committee are holding their second WI Flower and Produce Show in September, a visit to Hauser and Worth Gardens, followed by a visit to a Cheese Factory and afternoon tea at a local WI.

Following the decision to market and successfully sell Wilton Lodge, the county head office in Taunton, the trustees were able to purchase a new property in Bridgwater. The members of staff will return to working at the new county head office when we reopen in September now that the Government restrictions are lifted.

Campaigning on issues close to our hearts has continued and the resolution in raising the awareness of the signs of Ovarian Cancer was adopted at our National Federation of WI's Annual Meeting in June 2021, once again held via a Web Visual link. The WI Constitution was legally amended to allow us to hold our Annual meetings via Zoom and similar mediums.

We were unable to engage members in the usual Bath & West Show this year, again due to the pandemic, although, we are planning ahead for the Carol Service in Wells Cathedral in December, giving us the opportunity to fund raise.

The Somerset Federation Annual Meeting took place via Zoom in November 2020 and was well attended. The trustees are looking forward to meeting members in person in November 2021 for the annual meeting. Our team of WI Advisers and our individual WI's Presidents and committees have done a sterling job keeping in touch with the membership as well as supporting the local hospitals with scrubs, masks, laundry bags and much more.

Despite Covid -19, we have had many enquiries from prospective members and we will also strive to open new WI's. Virtual WI's have sprung up across the country and have filled a gap whilst we were unable to meet in person. Something that Somerset County Federation can consider.

Covid -19 has impacted somewhat on the WI's ability to fund raise as we would have wished, our members of staff have worked from home and the charity has continued to run efficiently throughout, thanks to our dedicated trustees and staff members. We have faced the challenges through the pandemic and will forge ahead to continue working within our WI Aims and Objectives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Somerset County Federation Of Women's Institutes
Charity registration number	1022578
Company registration number	02822778
Principal address	344 Bristol Road Bridgwater Somerset TA6 4BU

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs R Andrews
Mrs A Makepeace
Mrs L O'Neil
(Resigned: 01 February 2021)

Mrs S Ford
Mrs G Betty
Mrs N Amos
(Resigned: 01 March 2021)

Mrs D Cooper
Mrs J Whitworth
Mrs T Hemms
Mrs A Preston
(Resigned: 02 November 2020)

Mrs A Chadwick
(Appointed: 05 October 2020)

Secretary

Mrs C Worrall

Independent examiners

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

Bankers

Co-Operative Bank PLC
Group Treasury
London
National Westminster Bank PLC
49 North Street
Taunton
Somerset
TA1 1NB

Solicitors

Porter Dodson
Telford House
The Park
Somerset
BS20 1DY

The Somerset County Federation Of Women's Institutes
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by

02 August 2021

Mrs.C.Worrall.....

The Somerset County Federation Of Women's Institutes
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Parsons
Arcadia Chartered Tax Advisers & Accountants
9 Elborough Gardens
Elborough
Weston Super Mare
BS24 8PL

02 August 2021

The Somerset County Federation Of Women's Institutes
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds	Restricted funds	2021	2020
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	31,976	347	32,323	43,056
Charitable activities	3	16,794	-	16,794	79,630
Other trading activities	4	3,391	-	3,391	6,039
Investments	5	696	5	701	661
Other income	6	57	-	57	849
Total		52,914	352	53,266	130,235
Expenditure on:					
Raising funds	7/8	(8,006)	-	(8,006)	(14,228)
Charitable activities	9/10	(44,891)	-	(44,891)	(97,189)
Other expenditure		(10,124)	-	(10,124)	(12,202)
Total		(63,021)	-	(63,021)	(123,619)
Net gains/(losses) on investments		75	-	75	(32)
Other recognised gains/losses					
Gains/(losses) on revaluation of fixed assets		346,327	-	346,327	-
Net movement in funds		336,295	352	336,647	6,584
Reconciliation of funds					
Total funds brought forward		175,843	31,342	207,185	200,601
Total funds carried forward		512,138	31,694	543,832	207,185

The Somerset County Federation Of Women's Institutes
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	14	346,426	50,104
Investments	15/16	30,154	30,079
		376,580	80,183
Current assets			
Stocks	17	2,500	2,500
Debtors	18	5,478	7,523
Cash at bank and in hand		166,884	130,543
		174,862	140,566
Creditors: amounts falling due within one year	19	(7,610)	(13,564)
Net current assets		167,252	127,002
Total assets less current liabilities		543,832	207,185
Net assets		543,832	207,185
The funds of the charity			
Restricted income funds	20	31,694	31,342
Unrestricted income funds	20	512,138	175,843
Total funds		543,832	207,185

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mrs R Andrews
Trustee

02 August 2021

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Somerset County Federation Of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and grants

Donations and grants are only included in the accounts when the general income recognition criteria are met.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Charitable activities

Events, courses and activities include numerous, usually one-off, events or services provided to members which produce surplus funds. The majority of these are organised by sub-committees each having a different brief. These events and services are deemed to be charitable activities as they generally aim to promote the education and development of members.

Allocation and appointment of costs

Support costs are allocated to activities pro rata to the direct expenditure on those activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold buildings	2% straight line
Fixtures and fittings	20% reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	19	-	19	1,080
Subscriptions received	31,957	347	32,304	41,976
	31,976	347	32,323	43,056

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>County News</i>		
Income from charitable activities	9,210	14,576
<i>Council Meetings</i>		
Income from charitable activities	-	7,239
<i>Sub-Committees</i>		
Income from charitable activities	1,148	48,670
<i>General Income</i>		
Income from charitable activities	6,436	9,145
	<u>16,794</u>	<u>79,630</u>

4. Income earned from other activities

	2021 £	2020 £
Unrestricted funds		
Fund raising events	-	976
Gross trading income	3,391	5,063
	<u>3,391</u>	<u>6,039</u>

5. Investment income

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Other investment income	696	5	701	661
	<u>696</u>	<u>5</u>	<u>701</u>	<u>661</u>

6. Other income

	2021 £	2020 £
Unrestricted funds		
Rental income	57	849
	<u>57</u>	<u>849</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Expenditure on generating donations and legacies

	2021 £	2020 £
NFWI AGM Expenses	-	3,205
	<u>-</u>	<u>3,205</u>

8. Expenditure on other trading activities

	2021 £	2020 £
Unrestricted funds		
Fund raising events	-	380
Shop costs	1,810	5,295
Support costs	6,196	5,348
	<u>8,006</u>	<u>11,023</u>

9. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
County News	3,736	7,690
Council Meetings	1,249	4,352
Sub-Committees	1,134	30,358
General Income	4,028	5,950
Support costs	34,744	48,839
	<u>44,891</u>	<u>97,189</u>

10. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
County News	3,736	12,793	16,529	15,458
Council Meetings	1,249	4,277	5,526	8,747
Sub-Committees	1,134	3,882	5,016	61,023
General Income	4,028	13,792	17,820	11,961
	<u>10,147</u>	<u>34,744</u>	<u>44,891</u>	<u>97,189</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Analysis of support costs

	Raising funds	County News	Council Meetings	Sub-Committees	General Income
	£	£	£	£	£
Premises expenses	407	840	281	255	906
Trustee expenses	18	38	13	12	41
Office, computer and equipment expenses	1,043	2,153	720	653	2,321
Bank charges	157	324	108	98	349
Staff salaries	3,623	7,480	2,501	2,270	8,064
Depreciation	948	1,958	654	594	2,111
	6,196	12,793	4,277	3,882	13,792

11. Analysis of support costs

	2021	2020
	£	£
Premises expenses	2,689	4,987
Trustee expenses	122	1,804
Office, computer and equipment expenses	6,890	10,184
Bank charges	1,036	1,777
Staff salaries	23,938	33,138
Depreciation	6,265	2,297
	40,940	54,187

12. Particulars of employees

	2021	2020
Office employees	2	3
	2	3

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

13. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	37,696	5,360	43,056
Charitable activities	79,630	-	79,630
Other trading activities	5,443	596	6,039
Investments	656	5	661
Other income	849	-	849
Total	124,274	5,961	130,235
Expenditure on:			
Raising funds	(11,023)	(3,205)	(14,228)
Charitable activities	(97,189)	-	(97,189)
Other expenditure	(12,202)	-	(12,202)
Total	(120,414)	(3,205)	(123,619)
Net gains/(losses) on investments	(32)	-	(32)
Other recognised gains/losses			
Net movement in funds	3,828	2,756	6,584
Reconciliation of funds			
Total funds brought forward	172,015	28,586	200,601
Total funds carried forward	175,843	31,342	207,185

14. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 April 2020	100,977	22,423	123,400
Additions	351,744	-	351,744
Disposals	(100,977)	-	(100,977)
At 31 March 2021	351,744	22,423	374,167
Depreciation			
At 01 April 2020	53,020	20,276	73,296
Disposals	(53,020)	-	(53,020)
Charge for year	7,035	429	7,464
At 31 March 2021	7,035	20,705	27,740
Net book values			
At 31 March 2021	344,709	1,717	346,426
At 31 March 2020	47,957	2,147	50,104

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Investments

15. Analysis of movement of commercial investments

	Listed investments
	£
Market value at 01 April 2020	30,078
Net gain/(loss) on revaluation	76
Market value at 31 March 2021	30,154

Investments include 22,793 (2020: 22,793) Charibond Charities Narrower- Range common investment fund shares at market valuation of £28,154 (2020 £28,079), original historic cost was £28,500.

National savings bonds of £2,000 are also included within investments.

16. Analysis of investments between funds as at year ended 31 March 2021

	2021	2020
	£	£
Unrestricted funds		
Listed investments	30,154	30,079
	30,154	30,079

17. Stocks and work in progress

	2021	2020
	£	£
Stocks of raw materials	2,500	2,500
	2,500	2,500

18. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	5,218	7,523
Other debtors	260	-
	5,478	7,523

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	879	1,610
Other creditors	4,731	9,954
Accruals and deferred income	2,000	2,000
	<u>7,610</u>	<u>13,564</u>

20. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2021
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	77,605	-	-	68,888	-	146,493
General Fund	29,350	52,914	(63,021)	-	346,402	365,645
Pre- Incorporation Revaluation	68,888	-	-	(68,888)	-	-
	<u>175,843</u>	<u>52,914</u>	<u>(63,021)</u>	<u>-</u>	<u>346,402</u>	<u>512,138</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Gains and losses	Balance at 31/03/2020
	£	£	£	£	£	£
<i>General</i>						
Pre Incorporation General	77,605	-	-	-	-	77,605
General Fund	25,522	124,274	(120,414)	-	(32)	29,350
Pre- Incorporation Revaluation	68,888	-	-	-	-	68,888
	<u>172,015</u>	<u>124,274</u>	<u>(120,414)</u>	<u>-</u>	<u>(32)</u>	<u>175,843</u>

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
"Somerset" Room	580	-	-	580
Caring and Sharing Fund	1,231	-	-	1,231
Esme McLaurin Travel Fund	4,677	5	-	4,682
NFWI AGM	14,187	347	-	14,534
Property Fund	8,121	-	-	8,121
Taunton Embroidery	224	-	-	224
Women's Institute Suspense Account	2,322	-	-	2,322
	31,342	352	-	31,694

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
"Somerset" Room	580	-	-	580
Caring and Sharing Fund	1,229	2	-	1,231
Esme McLaurin Travel Fund	4,343	334	-	4,677
NFWI AGM	12,865	4,527	(3,205)	14,187
Property Fund	7,525	596	-	8,121
Taunton Embroidery	224	-	-	224
Women's Institute Suspense Account	1,820	502	-	2,322
	28,586	5,961	(3,205)	31,342

The Somerset County Federation Of Women's Institutes
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Purpose of restricted funds

Women's Institute Suspense Account

The Suspense Account consists of funds from suspended Institutes. These are held for three years and, if the Institute has not re-started by then, are kept by the Somerset County Federation and used towards costs of opening new Wis.

"Somerset" Room

The Somerset Room fund is for the upkeep of a room at Denman College, where educational courses are run for members.

Property Fund

The Property fund is for the maintenance the Federation's head office, and its contents. The incoming resources were donations from Institutes and funds raised by a National Federation raffle. The expenditure was on replacement carpets and general repairs.

Caring and Sharing Fund

The Caring and Sharing fund receives donations from member Institutes which are used to give financial assistance to less well off Institutes.

Esme McLaurin Travel Fund

The Esme McLaurin Travel fund was created by a bequest which stipulated its use for travel costs for members attending courses at Denman College. The income was interest.

NFWI AGM

The NFWI AGM fund relates to members' attendance at the National Federation's AGM. Income is contributions from members and expenditure covers travel and accommodation costs.

Taunton Embroidery

The Taunton Embroidery fund receives donations and fundraising for the sole use to help fund the creation of embroidered panels depicting the history of Taunton by an external organisation for public enjoyment.

