

**Ross-Russell Charitable
Trust**

Accounts

Charity Number: 1022570

5 April 2025

Ross-Russell Charitable Trust

Contents

	Page
General Notes	1
Balance sheet	2
Approval of the Accounts	
Capital Account	3
Income Account	4
Notes to the Accounts	5

Ross-Russell Charitable Trust

General Notes

Date of Settlement 20th May 1993

Settlors Mr G Ross Russell
J Ross Russell

Trustees Mr G Ross Russell
J Ross Russell

Accountants and tax advisers Buzzacott LLP
130 Wood Street
London
EC2V 6DL

The above summary is intended as an aide-memoire and reference should be made to the Trust Deed before making decisions.

Ross-Russell Charitable Trust

Balance sheet 5 April 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Capital Account			7,326,621		7,445,005
Income Account			(1,030,681)		(1,068,299)
			<u>6,295,940</u>		<u>6,376,706</u>
Represented by:					
Quoted investments			5,806,432		6,231,889
Cash at bank		489,508		144,817	
		<u>489,508</u>		<u>144,817</u>	
			<u>6,295,940</u>		<u>6,376,706</u>

Approval of the Accounts for the year ended 5 April 2025

We approve the accounts set out on pages 2 to 5 and confirm that to the best of our knowledge we have made available all relevant records for their preparation.

Jean Ross Russell

G Ross Russell

Date: 3/3/26

Ross-Russell Charitable Trust

Capital Account Year ended 5 April 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Brought forward at 6 April 2024			7,445,005		6,942,319
Increase / (Decrease) in Market Value					
Investments		<u>(364,439)</u>		<u>273,168</u>	
			<u>(364,439)</u>		<u>273,168</u>
			7,080,566		7,215,487
Gift from settlors		<u>246,055</u>		<u>229,518</u>	
			<u>246,055</u>		<u>229,518</u>
			7,326,621		7,445,005
Carried forward at 5 April 2025			<u>7,326,621</u>		<u><u>7,445,005</u></u>

Ross-Russell Charitable Trust

Income Account Year ended 5 April 2025

	Note	2025 £	2025 £	2024 £	2024 £
Income					
Coutts Interest			3,441		572
Affinity Interest			1,927		1,642
Rathbones Interest			8,372		-
Coutts Dividends			13,387		173,562
Coutts Foreign Dividends			39,374		2,455
Rathbones Dividends			110,985		-
Rathbones Foreign Dividends			12,045		-
			<u>189,531</u>		<u>178,231</u>
Foreign withholding tax					
Foreign withholding tax		591			
			<u>(591)</u>		<u>-</u>
			188,940		178,231
Management Expenses					
Rathbones Fees		16,905		-	
Coutts Fees		3,417		5,481	
Accountancy Fees		-		1,800	
			<u>(20,322)</u>		<u>(7,281)</u>
Charitable Donations					
St Barnabas Church		31,000		12,000	
Trinity Hall		50,000		200,000	
Royal marsden		50,000		100,000	
In Common Fdt		-		500	
Reeds Foundation		-		1,000	
Island Life Prod.		-		2,000	
Gt Lakes Outreach		-		500	
Rugby Portobello		-		1,000	
Rugby School		-		500	
			<u>(131,000)</u>		<u>(317,500)</u>
Income balance for the year			37,618		(146,550)
Brought forward at 6 April 2024			<u>(1,068,299)</u>		<u>(921,749)</u>
Carried forward at 5 April 2025			<u><u>(1,030,681)</u></u>		<u><u>(1,068,299)</u></u>

Ross Russell Trust

Notes to the Accounts Year ended 5 April 2025

1. Cash at bank	2025 £	2024 £
Bank		
Rathbones Current Account Capital	358,061	-
Coutts Income Account 7591	-	500
Coutts Income Account 7520	-	28,211
Coutts Income Account 6639	-	116,106
Apex Current Account Income	957	-
Rathbones Current Account Income	130,490	-
	<hr/> 489,508 <hr/>	<hr/> 144,817 <hr/>

Ross Russell Trust
Registration Charity Number 1022570

Annual Report for 2024/25

The terms of the Trust Deed of the Ross Russell Trust are widely drawn and the Trustees, having paid due regard to the Charity Commission's guidance on making awards which are for the public benefit, have power to distribute all income as well as the capital of the Trust with the permission of the Settlers.

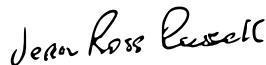

Distributions may be made at the uncontrolled discretion of the Trustees to any charity or for any charitable purpose.

During the year to 5 April 2025 the total gross income from interest and dividends was £189,531, which after foreign withholding tax and management expenses left net income of £168,618. In the year, total donations of £131,000 were made to a number of different charities and for charitable purposes.

During the year the Settlers made a gift to the Trust of shares with a value of £246,055.

Trustees: Graham Ross Russell: Jean Ross Russell

Signed:



Date:

3/3/26

30 Ladbroke Square London W11 3NB

Independent examiner's report to the trustees of The Ross Russell Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- ♦ accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- ♦ The accounts do not accord with those records; or
- ♦ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Akin Coker
Buzzacott LLP
Chartered Accountants
130 Wood Street
London EC2V 6DL

04 March 2026