

Ross Russell Trust
reg charity no 10222570

Annual Report for 2023/24

The terms of the Trust Deed of the Ross Russell Trust are widely drawn and the Trustees, having paid due regard to the Charity Commission's guidance on making awards which are for the public benefit, have power to distribute all income as well as the capital of the Trust with the permission of the Settlers.

Distributions may be made at the uncontrolled discretion of the Trustees to any charity or for any charitable purpose.

During the year to 5 April 2024 the total income from interest and dividends was £178,232 and a total of £317,500 was given to a number of different charities and for charitable purposes. During the year the Settlers made a gift to the Trust of shares with a value of £229,518.

Trustees: Graham Ross Russell: Jean Ross Russell

Signed:

 

Date:

15.1.25

30 Ladbroke Square London W11 3NB

Ross Russell Trust Receipts and Payment Account
Year to 5 April 2024

Receipts and Payments

£

Coutts UK Dividends and interest	173561.9	
Coutts Overseas divs	2455.52	
Coutts bank int	<u>572.48</u>	176589.9
Interest fm Affinity	1636.32	
Bank interest	5.57	<u>1,642</u>
		178231.9
less Coutts charges	5481.6	
Buzzacott fee	1800	7281.6
Total Receipts		170950.3

Payments

Church	St Barnabas	12000	
Education	Trinity Hall	200000	
Medical	Royal Marsden	100000	
Social	In Common Fdt	500	
	Reeds Foundation	1000	
	Island Life Prod.	2000	
	Gt Lakes Outreach	500	
	Rugby Portobello	1000	
	Rugby School	500	
Total Payments			317500
Excess of Payments over Receipts			146549.7

ROSS RUSSELL TRUST BALANCE SHEET 5 APRIL 2024

£

Balance Sheet

at 5 April 2024

Gifts from Settlers	1993-2023		5,027,518
	2023-24	Axa Fram Global Thematics	229,518
Tax Rebate			133,777
Retained Income	1993-2023	-921,749	
	2023/4	-146,550	-1,068,299
Increase in value of investments at 5/4/24			205,419
		Total	6,376,706

Represented by:-

Investments	Coutts	incl cash £450,855 in D&C Capital accc	609,977
	Bestport		132,119
Cash at Bank	Coutts current a/c ...7591		500
	Coutts Reserve a/c ...7520		28,211
	Coutts D&C income a/c ...66397		116,106
		Total	6,376,706

Independent examiner's report to the trustees of The Ross Russell Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- ♦ accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- ♦ The accounts do not accord with those records; or
- ♦ the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Akin Coker
Buzzacott LLP
Chartered Accountants
130 Wood Street
London EC2V 6DL

12 March 2025