

HIND LEYS PRE SCHOOL

England & Wales · Charity number 1022474

Details

Other names HIND LEYS PRE SCHOOL PLAYGROUP

Status Registered

Legal form Other

Registered 1993-06-09

Register [View on the Charity Commission register](#)

Contact

Address Hind Leys Pre-School
Mobile 2
Hind Leys College
Forest Street
Shepshed
LOUGHBOR

Phone 01509508731

Email office@hindleyspreschool.co.uk

Website www.hindleyspreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Early Years Foundation Stage Provider for 2.5 years to 4+.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£789,500	£661,601	£518,749	23
2024-08-31	£673,069	£638,758	£390,850	24
2023-08-31	£605,315	£533,939	£356,539	23
2022-08-31	£473,597	£477,379	-	-
2021-08-31	£440,495	£443,720	-	-

Trustees

Name	Role	Appointed
Chloe Sharpe		2021-06-01
RUTH SHARPE		2011-11-24
Sarah Webster		2024-11-14
Toni Roberts		2024-11-14

HIND LEYS PRE SCHOOL

England & Wales - Charity number 1022474

Accounts

Charity registration number 1022474

HIND LEYS PRE SCHOOL
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2025

HIND LEYS PRE SCHOOL

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HIND LEYS PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Sharpe (Chairperson) R Sharpe S Webster (Treasurer) T Roberts (Secretary)	(Appointed 14 November 2024) (Appointed 14 November 2024)
Charity number	1022474	
Principal address	Mobile No 2 Hind Leys College Forest Street Shepshed Leicestershire LE12 9DB	
Independent examiner	Newby Castleman LLP 6 Forest Road Loughborough Leicestershire LE11 3NP	
Bankers	NatWest 5 Market Place Loughborough Leicestershire LE11 3NZ	

HIND LEYS PRE SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their report together with the financial statements of the Charity for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Pre School's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Aim of the Pre School is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- instigating and adhering to and furthering the aim of the Pre School Learning Alliance.

For furtherance of this aim the Pre School may:

- provide accommodation and equipment and engage staff
- raise money to pay for the Pre School's activities
- make such payments as shall be necessary
- fix and collect the fees payable in respect of children attending groups run by the Pre School
- control the admission of children to the groups run by the Pre School and, if appropriate, require parents or guardians to withdraw them
- as a member of the Pre School Association send an accredited representative to vote at local Branch and/or County meetings and to the national Annual General Meeting of the Pre School Learning Alliance
- buy, lease or rent any land and buildings and maintain and equip it for the use of the Pre School
- set aside funds for special purposes or as reserves against future expenditure
- employ such paid and unpaid staff, agents and advisors as may be required from time to time to take such other action as may benefit the Pre School.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre School should undertake.

The Committee recognises the assistance given by volunteers during the last year, without whose help the group would find it difficult to operate.

Achievements and performance

This year has seen an ever-growing waiting list to join our setting and in an underfunded sector with a staff crisis this has been a challenge.

We successfully achieved a "Good" judgement from our Ofsted report in the year.

We have been able to provide 9 month old and 2 year old funding in our Nest and Robins.

We are fully subscribed until Autumn 2025 then we will have a small availability to join us and continue to hold a full waiting list for our Nest.

We have held 2 teacher training days for staff.

We have attended and work in cooperation with Jan Dubiel and Astraea Academy to provide workshops and attend conferences.

Outdoor clothing and coats were purchased for all of our staff team.

Funding of £15,000 was also secured for higher level training for 2 staff members.

HIND LEYS PRE SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

The Pre School has experienced a surplus of £34,311 for the year.

It is the policy of the Pre School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Pre School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

There has been a meeting with Mr M Parrot of Melton Mowbray Trust and the new site development has been discussed. We hope to benefit in some way from the disruption of the building site and have plans to ask for new areas of "Forest School".

To remain sustainable.

To successfully train our apprentices to a National level qualification.

To begin a "Cherry Wood" project on a piece of land opposite our setting.

The Director will begin to hand over some of her work and have a staff member shadow her in line with a retirement plan.

There is a plan to expand the office team and make changes.

We remain positive for 2025-26.

Structure, governance and management

The Pre School is constituted as a charity under the standard Pre School Association Constitution 1993. Membership Number 23402N2194G. The Pre School is a registered charity, number 1022474

The Trustees who served during the year were:

C Sharpe (Chairperson)

R Sharpe

S Haynes-Sprason (Treasurer)

(Resigned 14 November 2024)

M Leeland

(Resigned 14 November 2024)

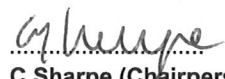
S Webster (Treasurer)

(Appointed 14 November 2024)

T Roberts (Secretary)

(Appointed 14 November 2024)

The Trustees' report was approved by the Board of Trustees.



C Sharpe (Chairperson)

Dated: 13/2/26

HIND LEYS PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIND LEYS PRE SCHOOL

I report on the financial statements of the Pre School for the year ended 31 August 2025, which are set out on pages 4 to 11.

Respective responsibilities of Trustees and examiner

The Pre School's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Scott Bradford ACA.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Newby Castleman LLP
Scott Bradford ACA
6 Forest Road
Loughborough
Leicestershire
LE11 3NP

Dated: 7 APRIL 2026

HIND LEYS PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds 2025 £	Total 2024 £
	Notes		
Income from:			
Donations and legacies	3	192	6,263
Charitable activities	4	789,257	666,737
Investments	5	51	69
Total		<u>789,500</u>	<u>673,069</u>
Charitable activities		<u>661,601</u>	<u>638,758</u>
Net income and movement in funds		127,899	34,311
Reconciliation of funds:			
Total funds brought forward		390,850	356,539
Total funds carried forward		<u><u>518,749</u></u>	<u><u>390,850</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HIND LEYS PRE SCHOOL


BALANCE SHEET


AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10		5,041		6,049
Current assets					
Debtors	11	(200)		-	
Cash at bank and in hand		518,546		385,852	
		<u>518,346</u>		<u>385,852</u>	
Liabilities					
Creditors: amounts falling due within one year	12	4,638		1,051	
		<u>4,638</u>		<u>1,051</u>	
Net current assets			513,708		384,801
Total assets less current liabilities			<u>518,749</u>		<u>390,850</u>
Funds of the Pre School					
Unrestricted funds			518,749		390,850
Total charity funds			<u>518,749</u>		<u>390,850</u>

The notes on pages 6 to 11 form part of these financial statements.

The financial statements were approved and authorised by the board of Trustees on and are signed on its behalf by:


.....
C Sharpe (Chairperson)
Trustee


.....
S Webster (Treasurer)
Trustee

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Hind Leys Pre School is an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Pre School's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Pre School is a Public Benefit Entity as defined by FRS 102.

The Pre School has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Pre School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Pre School.

1.4 Incoming resources

Income is recognised when the Pre School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the financial statements as it becomes receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Portacabin & Bungalow	10% cost per year
Fixtures, fittings & equipment	25% cost per year

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Financial instruments are recognised in the Pre School's balance sheet when the Pre School becomes party to the contractual provisions of the instrument.

1.9 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the Pre School's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	192	6,263

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

4 Charitable activities

	2025 £	2024 £
Sales from charitable activities	789,257	666,737

5 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	51	-	51	69	-	69

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Charitable activities

	2025 £	2024 £
Staff costs	597,411	565,715
Staff training	1,078	6,972
Play equipment and materials	7,298	8,224
Food and consumables	26,228	16,723
Rent and rates	1,018	19,652
Light and heat	9,293	2,016
Insurance	175	171
Repairs, maintenance and refurbishment to bungalow	-	1,710
Printing and stationery	9,053	5,670
Telephone and internet	1,948	1,825
Sundry expenses	2,058	1,962
Bank charges	981	1,093
Depreciation	1,008	1,953
Accountancy and legal costs	4,052	5,072
	<u>661,601</u>	<u>638,758</u>
	<u>661,601</u>	<u>638,758</u>
Analysis by fund		
Unrestricted funds	<u>661,601</u>	
	<u>661,601</u>	
For the year ended 31 August 2024		
Unrestricted funds		<u>638,758</u>
		<u>638,758</u>

7 Employment costs

	2025 £	2024 £
Wages and salaries	<u>597,411</u>	<u>565,715</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Pre School during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

10 Tangible fixed assets

	Portacabin & Bungalow £	Fixtures, & fittings & equipment £	Total £
Cost			
At 1 September 2024	62,337	1,315	63,652
At 31 August 2025	62,337	1,315	63,652
Depreciation and impairment			
At 1 September 2024	56,288	1,315	57,603
Depreciation charged in the year	1,008	-	1,008
At 31 August 2025	57,296	1,315	58,611
Carrying amount			
At 31 August 2025	5,041	-	5,041
At 31 August 2024	6,049	-	6,049

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	(200)	-

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	3,498	1
Accruals and deferred income	1,140	1,050
	4,638	1,051

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	390,850	789,500	(661,601)	518,749

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

13 Unrestricted funds (Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	356,539	673,069	(638,758)	390,850
	<u>356,539</u>	<u>673,069</u>	<u>(638,758)</u>	<u>390,850</u>

HIND LEYS PRE SCHOOL

England & Wales - Charity number 1022474

Accounts

Charity registration number 1022474

HIND LEYS PRE SCHOOL
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UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
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HIND LEYS PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees C Sharpe (Chairperson)
R Sharpe
S Haynes-Sprason (Treasurer)
M Leeland

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HIND LEYS PRE SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report together with the financial statements of the Charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Pre School's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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C Sharpe (Chairperson)

R Sharpe

S Haynes-Sprason (Treasurer)

M Leeland

The Trustees' report was approved by the Board of Trustees.

C Sharpe (Chairperson)

Dated: 11 March 2025

HIND LEYS PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIND LEYS PRE SCHOOL

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Respective responsibilities of Trustees and examiner

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Basis of independent examiner's report

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- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Newby Castleman LLP
Scott Bradford ACA
6 Forest Road
Loughborough
Leicestershire
LE11 3NP

Dated: 11 April 2025

HIND LEYS PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Total 2023 £
	Notes		
Income from:			
Donations and legacies	3	6,263	6,940
Charitable activities	4	666,737	598,347
Investments	5	69	28
Total		<u>673,069</u>	<u>605,315</u>
Charitable activities		<u>638,758</u>	<u>533,939</u>
Net income and movement in funds		34,311	71,376
Reconciliation of funds:			
Total funds brought forward		<u>356,539</u>	<u>285,163</u>
Total funds carried forward		<u><u>390,850</u></u>	<u><u>356,539</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HIND LEYS PRE SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		6,049		8,002
Current assets					
Cash at bank and in hand		385,852		349,588	
Liabilities					
Creditors: amounts falling due within one year	11	1,051		1,051	
Net current assets			384,801		348,537
Total assets less current liabilities			390,850		356,539
Funds of the Pre School					
Unrestricted funds			390,850		356,539
Total charity funds			390,850		356,539

The notes on pages 6 to 10 form part of these financial statements.

The financial statements were approved and authorised by the board of Trustees on 11 March 2025 and are signed on its behalf by:

C Sharpe (Chairperson)
Trustee

S Haynes-Sprason (Treasurer)
Trustee

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Hind Leys Pre School is an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Pre School's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Pre School is a Public Benefit Entity as defined by FRS 102.

The Pre School has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Pre School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Pre School.

1.4 Incoming resources

Income is recognised when the Pre School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the financial statements as it become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Portacabin & Bungalow	10% cost per year
Fixtures, fittings & equipment	25% cost per year

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the Pre School's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,263	6,940

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

4 Charitable activities

	2024 £	2023 £
Sales from charitable activities	666,737	589,830
Government grants	-	8,517
	<u>666,737</u>	<u>598,347</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	69	-	69	28	-	28
	<u>69</u>	<u>-</u>	<u>69</u>	<u>28</u>	<u>-</u>	<u>28</u>

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Charitable activities

	2024 £	2023 £
Staff costs	565,715	453,055
Staff training	6,972	3,383
Play equipment and materials	8,224	4,981
Food and consumables	16,723	10,183
Rent and rates	19,652	26,203
Light and heat	2,016	2,465
Insurance	171	188
Repairs, maintenance and refurbishment to bungalow	1,710	15,134
Printing and stationery	5,670	6,414
Telephone and internet	1,825	2,484
Sundry expenses	1,962	1,948
Bank charges	1,093	1,072
Depreciation	1,953	1,538
Accountancy and legal costs	5,072	4,891
	<u>638,758</u>	<u>533,939</u>
	<u>638,758</u>	<u>533,939</u>
Analysis by fund		
Unrestricted funds	<u>638,758</u>	
	<u>638,758</u>	
For the year ended 31 August 2023		
Unrestricted funds		<u>533,939</u>
		<u>533,939</u>

7 Employment costs

	2024 £	2023 £
Wages and salaries	<u>565,715</u>	<u>453,055</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Pre School during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Tangible fixed assets

	Portacabin Bungalow equipment	Fixtures, & fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2023	62,337	1,315	63,652
At 31 August 2024	62,337	1,315	63,652
Depreciation and impairment			
At 1 September 2023	54,335	1,315	55,650
Depreciation charged in the year	1,953	-	1,953
At 31 August 2024	56,288	1,315	57,603
Carrying amount			
At 31 August 2024	6,049	-	6,049
At 31 August 2023	8,002	-	8,002

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1	1
Accruals and deferred income	1,050	1,050
	1,051	1,051

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	356,539	673,069	(638,758)	390,850
Previous year:				
	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	285,163	605,315	(533,939)	356,539

HIND LEYS PRE SCHOOL

England & Wales - Charity number 1022474

Accounts

Charity registration number 1022474

HIND LEYS PRE SCHOOL
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023

HIND LEYS PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees C Sharpe (Chairperson)
R Sharpe
S Haynes-Sprason (Treasurer)
M Leeland

Charity number 1022474

Principal address Mobile No 2
Hind Leys College
Forest Street
Shepshed
Leicestershire
LE12 9DB

Independent examiner Newby Castleman LLP
6 Forest Road
Loughborough
Leicestershire
LE11 3NP

Bankers NatWest
5 Market Place
Loughborough
Leicestershire
LE11 3NZ

HIND LEYS PRE SCHOOL

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HIND LEYS PRE SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report together with the financial statements of the Charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Pre School's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Aim of the Pre School is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- instigating and adhering to and furthering the aim of the Pre School Learning Alliance.

For furtherance of this aim the Pre School may:

- provide accommodation and equipment and engage staff
- raise money to pay for the Pre School's activities
- make such payments as shall be necessary
- fix and collect the fees payable in respect of children attending groups run by the Pre School
- control the admission of children to the groups run by the Pre School and, if appropriate, require parents or guardians to withdraw them
- as a member of the Pre School Association send an accredited representative to vote at local Branch and/or County meetings and to the national Annual General Meeting of the Pre School Learning Alliance
- buy, lease or rent any land and buildings and maintain and equip it for the use of the Pre School
- set aside funds for special purposes or as reserves against future expenditure
- employ such paid and unpaid staff, agents and advisors as may be required from time to time to take such other action as may benefit the Pre School.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre School should undertake.

The Committee recognises the assistance given by volunteers during the last year, without whose help the group would find it difficult to operate.

HIND LEYS PRE SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

This year has seen an ever-growing waiting list to join our setting and in an underfunded sector with a staff crisis this has been a challenge.

We now have a full staff team after losing nearly half of our team and part of the newly appointed staff are trainees.

We were upgraded on our re-visit Ofsted inspection in February of this year. We received a "Good with points of outstanding" grading and this took pressure off slightly from the Senior team and management.

Our graduation this year was held in the Dandelion camp and raised funds for the setting as did a successful family Halloween party.

We have opened a new area called the Eagles for home education children. This is open 2 days a week. This group is in the early stages and struggling to breakeven. This is currently under review, and we are changing ways in which we target children and families. The group will stay under review for this year.

Our Return sessions for Primary Education during holiday times are always full. We offer a day for Acorns (5-7 years), 25 places and a day for Oaks (8-11 years), 15 places.

Senior staff have been rewarded this year with long service performance bonuses.

There have been various CPD visits to the setting to view our practice and have consultancy meetings. These include Yorkshire Local Authority and Discovery School for training teachers.

Ruth and Oliver are expected to work in London in cooperation with Jan Dubiel, Early Years consultant and Hemsall's Consultancy on delivering keynote speeches in Leeds and in London on Birth to 3 Education.

A Glass workshop was held recently for staff wellbeing.

Financial review

The Pre School has experienced a surplus of £71,376 for the year.

It is the policy of the Pre School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Pre School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

There has been a meeting with Mr M Parrot of Melton Mowbray Trust and the new site development has been discussed. We hope to benefit in some way from the disruption of the building site and have plans to ask for new areas of "Forest School".

We remain positive for 2024-25.

Structure, governance and management

The Pre School is constituted as a charity under the standard Pre School Association Constitution 1993. Membership Number 23402N2194G. The Pre School is a registered charity, number 1022474

The Trustees who served during the year were:

C Sharpe (Chairperson)

R Sharpe

S Haynes-Sprason (Treasurer)

M Leeland

The Trustees' report was approved by the Board of Trustees.

C Sharpe (Chairperson)

Dated: 22 February 2024

HIND LEYS PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIND LEYS PRE SCHOOL

I report on the financial statements of the Pre School for the year ended 31 August 2023, which are set out on pages 4 to 10.

Respective responsibilities of Trustees and examiner

The Pre School's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Mrs Annalise Lovett FCCA.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Newby Castleman LLP
Mrs Annalise Lovett FCCA
6 Forest Road
Loughborough
Leicestershire
LE11 3NP

Dated: 23 February 2024

HIND LEYS PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Total 2022 £
Income from:			
Donations and legacies	3	6,940	3,066
Charitable activities	4	598,347	470,530
Investments	5	28	1
Total		<u>605,315</u>	<u>473,597</u>
Charitable activities		<u>533,939</u>	<u>477,379</u>
Net income/(expenditure) and movement in funds		71,376	(3,782)
Reconciliation of funds:			
Total funds brought forward		<u>285,163</u>	<u>288,945</u>
Total funds carried forward		<u><u>356,539</u></u>	<u><u>285,163</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HIND LEYS PRE SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		8,002		9,541
Current assets					
Cash at bank and in hand		349,588		276,674	
Liabilities					
Creditors: amounts falling due within one year	11	1,051		1,052	
Net current assets			348,537		275,622
Total assets less current liabilities			356,539		285,163
Funds of the Pre School					
Unrestricted funds			356,539		285,163
Total charity funds			356,539		285,163

The notes on pages 6 to 10 form part of these financial statements.

The financial statements were approved and authorised by the board of Trustees on 22 February 2024 and are signed on its behalf by:

C Sharpe (Chairperson)
Trustee

S Haynes-Sprason (Treasurer)
Trustee

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Hind Leys Pre School is an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Pre School's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Pre School is a Public Benefit Entity as defined by FRS 102.

The Pre School has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Pre School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Pre School.

1.4 Incoming resources

Income is recognised when the Pre School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the financial statements as it become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Portacabin & Bungalow	10% cost per year
Fixtures, fittings & equipment	25% cost per year

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the Pre School's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	6,940	3,066

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

4 Charitable activities

	2023 £	2022 £
Sales from charitable activities	589,830	463,036
Government grants	8,517	7,494
	<u>598,347</u>	<u>470,530</u>

5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	28	-	28	1	-	1
	<u>28</u>	<u>-</u>	<u>28</u>	<u>1</u>	<u>-</u>	<u>1</u>

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	453,055	406,197
Staff training	3,383	4,044
Play equipment and materials	4,981	5,322
Food and consumables	10,183	9,615
Rent and rates	26,203	15,159
Light and heat	2,465	2,278
Insurance	188	1,046
Repairs, maintenance and refurbishment to bungalow	15,134	17,286
Printing and stationery	6,414	5,386
Telephone and internet	2,484	2,081
Sundry expenses	1,948	1,601
Bank charges	1,072	1,043
Depreciation	1,538	1,538
Accountancy and legal costs	4,891	4,783
	<u>533,939</u>	<u>477,379</u>
	<u>533,939</u>	<u>477,379</u>
Analysis by fund		
Unrestricted funds	<u>533,939</u>	
	<u>533,939</u>	
For the year ended 31 August 2022		
Unrestricted funds		<u>477,379</u>
		<u>477,379</u>

7 Employment costs

	2023 £	2022 £
Wages and salaries	<u>453,055</u>	<u>406,197</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Pre School during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

10 Tangible fixed assets

	Portacabin Bungalow equipment £	Fixtures, & fittings & equipment £	Total £
Cost			
At 1 September 2022	62,337	1,315	63,652
At 31 August 2023	62,337	1,315	63,652
Depreciation and impairment			
At 1 September 2022	52,551	1,315	53,866
Depreciation charged in the year	1,784	-	1,784
At 31 August 2023	54,335	1,315	55,650
Carrying amount			
At 31 August 2023	8,002	-	8,002
At 31 August 2022	9,786	(245)	9,541

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1	2
Accruals and deferred income	1,050	1,050
	1,051	1,052

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	285,163	605,315	(533,939)	356,539
Previous year:				
	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	288,945	473,597	(477,379)	285,163

HIND LEYS PRE SCHOOL

England & Wales - Charity number 1022474

Accounts

Charity registration number 1022474

HIND LEYS PRE SCHOOL
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022

HIND LEYS PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Sharpe (Chairperson) R Sharpe S Haynes-Sprason (Treasurer) C Leeland (Appointed 4 April 2022)
Charity number	1022474
Principal address	Mobile No 2 Hind Leys College Forest Street Shepshed Leicestershire LE12 9DB
Independent examiner	Newby Castleman LLP 6 Forest Road Loughborough Leicestershire LE11 3NP
Bankers	NatWest 5 Market Place Loughborough Leicestershire LE11 3NZ

HIND LEYS PRE SCHOOL

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HIND LEYS PRE SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report together with the financial statements of the Charity for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Pre School's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Aim of the Pre School is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- instigating and adhering to and furthering the aim of the Pre School Learning Alliance.

For furtherance of this aim the Pre School may:

- provide accommodation and equipment and engage staff
- raise money to pay for the Pre School's activities
- make such payments as shall be necessary
- fix and collect the fees payable in respect of children attending groups run by the Pre School
- control the admission of children to the groups run by the Pre School and, if appropriate, require parents or guardians to withdraw them
- as a member of the Pre School Association send an accredited representative to vote at local Branch and/or County meetings and to the national Annual General Meeting of the Pre School Learning Alliance
- buy, lease or rent any land and buildings and maintain and equip it for the use of the Pre School
- set aside funds for special purposes or as reserves against future expenditure
- employ such paid and unpaid staff, agents and advisors as may be required from time to time to take such other action as may benefit the Pre School.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre School should undertake.

The Committee recognises the assistance given by volunteers during the last year, without whose help the group would find it difficult to operate.

Achievements and performance

We have had a varied year and overcome two Ofsted struggles. We are now sitting with a Good/Outstanding judgement and we are happy with that.

We have struggled within the sector crisis to employ and retain qualified staff and with financial difficulties from our funding and from the Government, including the minimum wage increase which adds extra pressure.

However we are pleased to be here and open with a full waiting list.

Furthermore staffing is now at 100% having recently taken on two more trainee apprentices to uphold the required ratio's.

Financial review

The Pre School has experienced a deficit of £3,782 for the year.

HIND LEYS PRE SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

It is the policy of the Pre School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Pre School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

We are embarking on a new fourth area to our setting for Home school children and Flexi School. This is due to open on 1st September 2023 and will eventually help us financially.

We are about to send another staff member to qualify as a forest school level 3.

A healthy waiting list, a pair of goats and a full staff team is a promising start to 2023-24.

Structure, governance and management

The Pre School is constituted as a charity under the standard Pre School Association Constitution 1993. Membership Number 23402N2194G. The Pre School is a registered charity, number 1022474

The Trustees who served during the year were:

C Sharpe (Chairperson)

R Sharpe

S Haynes-Sprason (Treasurer)

C Leeland

(Appointed 4 April 2022)

The Trustees' report was approved by the Board of Trustees.

C Sharpe (Chairperson)

Dated: 15 May 2023

HIND LEYS PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIND LEYS PRE SCHOOL

I report on the financial statements of the Pre School for the year ended 31 August 2022, which are set out on pages 4 to 10.

Respective responsibilities of Trustees and examiner

The Pre School's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Mrs Annalise Lovett FCCA.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Newby Castleman LLP
Mrs Annalise Lovett FCCA
6 Forest Road
Loughborough
Leicestershire
LE11 3NP

Dated: 16 May 2023

HIND LEYS PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £
Income from:		
Donations and legacies	3	3,066
Charitable activities	4	470,530
Income from investments	5	1
		<hr/>
Total		473,597
		<hr/>
Expenditure on:		
Charitable activities		477,379
		<hr/>
Net expenditure for the year/ Net movement in funds		(3,782)
Reconciliation of funds		
Total funds brought forward		288,945
		<hr/>
Total funds carried forward		285,163
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HIND LEYS PRE SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		9,541		11,078
Current assets					
Cash at bank and in hand		276,674		278,887	
Liabilities					
Creditors: amounts falling due within one year	10	(1,052)		(1,020)	
Net current assets			275,622		277,867
Total net assets			285,163		288,945
Charity funds					
Unrestricted funds			285,163		288,945
Total Charity funds			285,163		288,945

The financial statements were approved by the Trustees on 15 May 2023 and are signed on its behalf by:

C Sharpe (Chairperson)
Trustee

S Haynes-Sprason (Treasurer)
Trustee

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Hind Leys Pre School is an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Pre School's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Pre School is a Public Benefit Entity as defined by FRS 102.

The Pre School has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Pre School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Pre School.

1.4 Incoming resources

Income is recognised when the Pre School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the financial statements as it become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Portacabin & Bungalow	10% cost per year
Fixtures, fittings & equipment	25% cost per year

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the Pre School's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2022 £	2022 £	2021 £	2021 £
Donations and gifts	3,066	-	5,437	-

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	463,036	420,094
Government grants	7,494	14,963
	<u>470,530</u>	<u>435,057</u>

5 Income from investments

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Interest receivable	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	406,197	376,641
Staff training	4,044	-
Play equipment and materials	5,322	7,945
Food and consumables	9,615	6,026
Rent and rates	15,159	16,381
Light and heat	2,278	7,003
Insurance	1,046	1,233
Repairs, maintenance and refurbishment to bungalow	17,286	11,612
Printing and stationery	5,386	3,664
Telephone and internet	2,081	1,002
Sundry expenses	1,601	1,030
Bank charges	1,043	1,096
Depreciation	1,538	5,554
Accountancy and legal costs	4,783	4,533
	<u>477,379</u>	<u>443,720</u>
	<u>477,379</u>	<u>443,720</u>
Analysis by fund		
Unrestricted funds	<u>477,379</u>	
	<u>477,379</u>	
For the year ended 31 August 2021		
Unrestricted funds		<u>443,720</u>
		<u>443,720</u>

7 Employment costs

	2022 £	2021 £
Wages and salaries	<u>406,197</u>	<u>376,641</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Pre School during the year.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

9 Tangible fixed assets

	Portacabin & Bungalow equipment £	Fixtures, & fittings & equipment £	Total £
Cost			
At 1 September 2021	62,337	1,315	63,652
At 31 August 2022	62,337	1,315	63,652
Depreciation and impairment			
At 1 September 2021	51,096	1,477	52,573
Depreciation charged in the year	1,455	83	1,538
At 31 August 2022	52,551	1,560	54,111
Carrying amount			
At 31 August 2022	9,786	(245)	9,541
At 31 August 2021	11,241	(163)	11,078

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	2	-
Accruals and deferred income	1,050	1,020
	1,052	1,020

HIND LEYS PRE SCHOOL

England & Wales - Charity number 1022474

Accounts

Charity Registration No. 1022474

HIND LEYS PRE SCHOOL

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2021**

HIND LEYS PRE SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Sharpe (Chairperson) R Sharpe S Haynes-Sprason (Treasurer) C Leeland	(Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 4 April 2022)
Charity number	1022474	
Principal address	Mobile No 2 Hind Leys College Forest Street Shepshed Leicestershire LE12 9DB	
Independent examiner	Newby Castleman LLP 6 Forest Road Loughborough Leicestershire LE11 3NP	
Bankers	NatWest 5 Market Place Loughborough Leicestershire LE11 3NZ	

HIND LEYS PRE SCHOOL

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

HIND LEYS PRE SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report together with the financial statements of the Charity for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Pre School's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Aim of the Pre School is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- instigating and adhering to and furthering the aim of the Pre School Learning Alliance.

For furtherance of this aim the Pre School may:

- provide accommodation and equipment and engage staff
- raise money to pay for the Pre School's activities
- make such payments as shall be necessary
- fix and collect the fees payable in respect of children attending groups run by the Pre School
- control the admission of children to the groups run by the Pre School and, if appropriate, require parents or guardians to withdraw them
- as a member of the Pre School Association send an accredited representative to vote at local Branch and/or County meetings and to the national Annual General Meeting of the Pre School Learning Alliance
- buy, lease or rent any land and buildings and maintain and equip it for the use of the Pre School
- set aside funds for special purposes or as reserves against future expenditure
- employ such paid and unpaid staff, agents and advisors as may be required from time to time to take such other action as may benefit the Pre School.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre School should undertake.

The Committee recognises the assistance given by volunteers during the last year, without whose help the group would find it difficult to operate.

Achievements and performance

We are proud to have remained open throughout a disturbing and unprecedented time. A shaky committee re-structure and an unplanned loss of admin/office staff left us in an insecure position. This has now been rectified and a new more committed committee is in place.

We have lost a large number of our long serving qualified Educators from the team, we are a sector in crisis. This is being overcome by recruitment of some very experienced Early Years Educators. Our search for the right people to join our team continues.

Our education is "strong" and forward thinking. We have a healthy waiting list and we are currently changing admission policies with the new committee to ensure the environment and current staff team are protected.

We currently feed to 21 different Primary schools across the county which in itself is an achievement and we start our new term in September with an older group of 4+ children.

We are awaiting Ofsted to return in September to correct our Ofsted inspection.

The "return to forest school" facility is thriving and always booked up on announcement. This is a new facility for children who have left for school to return to forest school.

We are confident that the education we offer is outstanding.

HIND LEYS PRE SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

The Pre School has experienced a deficit of £6,887 for the year.

It is the policy of the Pre School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Pre School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

Future plans for the Pre School consist of:

- To create an outdoor kitchen area on the land between the Bungalow and the fire pit
- To continue with the Return to Forest School for school age children, allowing them to reconnect with nature and provide wellbeing experiences
- To allow for more outdoor learning opportunities following the successful outdoor period during the National Lockdown
- To continue the use of IT allowing for SKYPE meetings to take place which may result in additional IT equipment being required
- Progress further with staff training
- Keep the pre-school sustainable during these very uncertain times

Structure, governance and management

The Pre School is constituted as a charity under the standard Pre School Association Constitution 1993. Membership Number 23402N2194G. The Pre School is a registered charity, number 1022474

The Trustees who served during the year were:

C Sharpe (Chairperson)	(Appointed 1 June 2021)
R Sharpe	
S Haynes-Sprason (Treasurer)	(Appointed 1 June 2021)
C Leeland	(Appointed 4 April 2022)

The Trustees' report was approved by the Board of Trustees.

C Sharpe (Chairperson)

Dated: 4 August 2022

HIND LEYS PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIND LEYS PRE SCHOOL

I report on the financial statements of the Pre School for the year ended 31 August 2021, which are set out on pages 4 to 10.

Respective responsibilities of Trustees and examiner

The Pre School's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Mrs Annalise Lovett FCCA.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Newby Castleman LLP
Mrs Annalise Lovett FCCA
6 Forest Road
Loughborough
Leicestershire
LE11 3NP

Dated: 5 August 2022

HIND LEYS PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £
Income from:		
Donations and legacies	3	5,437
Charitable activities	4	435,057
Income from investments	5	1
		<hr/>
Total		440,495
		<hr/>
Expenditure on:		
Charitable activities		443,720
		<hr/>
Net expenditure for the year/ Net movement in funds		(3,225)
Reconciliation of funds		
Total funds brought forward		292,170
		<hr/>
Total funds carried forward		288,945
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HIND LEYS PRE SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		11,078		16,633
Current assets					
Cash at bank and in hand		278,887		277,004	
Creditors: amounts falling due within one year	10	(1,020)		(1,467)	
Net current assets			277,867		275,537
Total assets less current liabilities			288,945		292,170
Charity funds					
Unrestricted funds			288,945		292,170
Total charity funds			288,945		292,170

The financial statements were approved and authorised by the board of Trustees on 4 August 2022 and are signed on its behalf by:

C Sharpe (Chairperson)
Trustee

S Haynes-Sprason (Treasurer)
Trustee

The notes on pages 6 - 10 form part of these financial statements.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Hind Leys Pre School is an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Pre School's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Pre School is a Public Benefit Entity as defined by FRS 102.

The Pre School has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Pre School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Pre School.

1.4 Incoming resources

Income is recognised when the Pre School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is included in the financial statements as it becomes receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Portacabin & Bungalow	10% cost per year
Fixtures, fittings & equipment	25% cost per year

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the Pre School's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	2021	2021	2020	2020
	£	£	£	£
Donations and gifts	5,437	-	436	-

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Charitable activities

	2021 £	2020 £
Sales within charitable activities	420,094	349,247
Government grants	14,963	33,590
	<u>435,057</u>	<u>382,837</u>

5 Income from investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	1	-	1	8	-	8
	<u>1</u>	<u>-</u>	<u>1</u>	<u>8</u>	<u>-</u>	<u>8</u>

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	376,641	331,627
Staff training	-	2,851
Play equipment and materials	7,945	6,408
Food and consumables	6,026	4,791
Rent and rates	16,381	14,879
Light and heat	7,003	4,708
Insurance	1,233	1,068
Repairs, maintenance and refurbishment to bungalow	7,119	7,961
Printing and stationery	3,664	3,268
Telephone and internet	1,002	177
Sundry expenses	1,030	1,265
Bank charges	1,096	1,036
Depreciation	5,554	5,554
Accountancy and legal costs	4,533	4,575
	<u>439,227</u>	<u>390,168</u>
Share of support costs (see note)	4,493	-
	<u>443,720</u>	<u>390,168</u>
Analysis by fund		
Unrestricted funds	<u>443,720</u>	
	<u>443,720</u>	
For the year ended 31 August 2020		
Unrestricted funds		<u>390,168</u>
		<u>390,168</u>

7 Employment costs

	2021 £	2020 £
Wages and salaries	<u>376,641</u>	<u>331,627</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Pre School during the year.

HIND LEYS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

9 Tangible fixed assets

	Portacabin & Bungalow equipment £	Fixtures, & fittings & equipment £	Total £
Cost			
At 1 September 2020	62,337	1,315	63,652
At 31 August 2021	62,337	1,315	63,652
Depreciation and impairment			
At 1 September 2020	45,870	1,149	47,019
Depreciation charged in the year	5,226	329	5,555
At 31 August 2021	51,096	1,478	52,574
Carrying amount			
At 31 August 2021	11,241	(163)	11,078
At 31 August 2020	16,467	166	16,633

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	(273)
Accruals and deferred income	1,020	1,740
	1,020	1,467