



MADNI TRUST



ANNUAL REPORT

For the Year Ended 31 August 2025

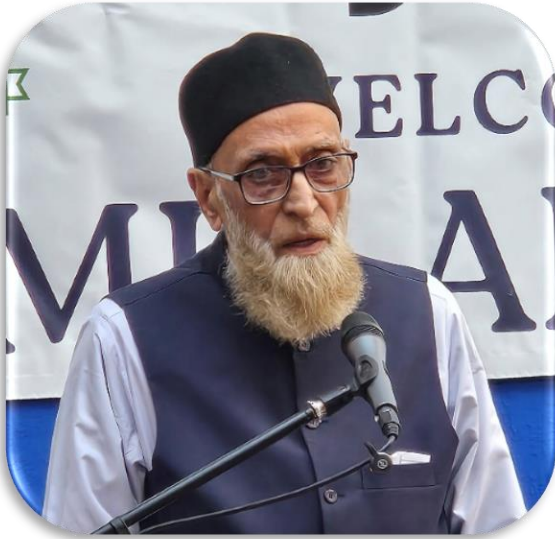
REGISTERED CHARITY NUMBER: 1022471

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Highlights of 2024-2025



I am pleased to present Madni Trust's Annual Report for 2024–2025. This report reflects a year of steady service, practical improvements, and a growing call from our communities for faith, learning, and support.

I have been particularly encouraged by the continued community engagement at Masjid Ibrahim and Masjid Ali (Beechdale Road). The increase in attendance, learning provision, and community programmes shows that these centres are not only places of worship, but living hubs of guidance and wellbeing.

Our Bradford masjid and community centre has become further established, serving a real and pressing need. We remain grateful for the opportunity to serve, and for the trust placed in us by the local community and our supporters.

At Jamia Al-Hudaa, we witnessed another uplifting graduation and awards season, alongside strong academic outcomes. We are also pleased that external scrutiny has recognised the progress and quality of education being delivered, and we will not allow complacency to dilute that momentum.

I would like to thank our service users, donors, volunteers, and—above all—our dedicated staff who carry this work with sincerity and professionalism. We must also be candid: continued growth brings pressure on facilities, accessibility, and safeguarding, and it requires sustained investment and disciplined planning.

This year, we have also strengthened our funeral support, investing in key equipment and dedicated transport so families can be served with dignity and care at a difficult time.

The report that you are presented with covers the period 1 September 2024 to 31 August 2025.

Dr A Zaman
Chairman



We are pleased to present this annual report, capturing another year of progress across Madni Trust's projects—progress that is measured not only in buildings and numbers, but in the quiet, consistent service delivered day after day.

Jamia Al-Hudaa celebrated major milestones this year, including key events that honoured student achievement and the staff who nurture it. With strengthened systems and ongoing improvements, our focus remains on delivering a safe, high-quality education that develops both academic excellence and character.

Across our Masajid, we have seen rising demand for classes and programmes, strong Ramadan participation, and a continued emphasis on inclusion—particularly the

growing engagement of women in events and prayer provision. Alongside this, we have progressed important upgrades to better serve worshippers and attendees.

Looking ahead, our priorities are clear: completing outstanding access and facilities works, expanding capacity where demand is highest, and maintaining high standards of governance and safeguarding. These are not optional ambitions—they are necessities if we are to serve our communities responsibly.

As Secretary, I remain committed to supporting a culture where effort is recognised, accountability is normal, and good work is protected from burnout. Our staff and volunteers are the backbone of the Trust, and their sacrifices deserve more than thanks—they deserve active support.

It remains an honour to serve in this role. I ask Allah (SWT) to place Barakah in every sincere contribution, to accept the service of all who support the Trust, and to grant continued success to the work ahead.

Raza Ul Haq
Secretary

Report of the Trustees

Madni Trust was established in 1993, as a result of the low achievement levels in education within mainly the Muslim and BAME (Black, Asian Minority and Ethnic) Community. Its Board of Trustees is made up of several key members from local and national community organisations that represent and serve the community. The Trust has a strong team of dedicated volunteers and employees who are committed to provide the community with the skills, experience and knowledge that are essential for the community's betterment and improvement.

The Trust is governed by the Trust Deed, executed on 16th May 1993, which does not contain any restrictions that would affect the aims or day to day running of the Trust.

Mission statement

"To provide a positive framework for education, training and employment opportunities for those members of the community that it represents that may be disadvantaged due to cultural and religious reasons"

Aims

- Remove barriers to education.
- To provide and raise awareness of education and training in diverse areas of the United Kingdom (UK).
- To ensure that each student develops a good and humble character.
- Madni Trust's vision is that every individual needs to be educated without having any difficulties. This can only be achieved by providing facilities that a student will be comfortable in.
- Provide different educational programmes running throughout the year around the UK.
- To ensure that parents living on low income have the opportunity to provide their children with quality education.
- To engage the youth who are falling into various forms of anti-social behaviours due to lack of skills and opportunities and provide them relevant education and training facilities.
- All the work that Madni Trust has done and continues to do is only possible through working with and interacting with the local and national community on a regular basis.
- To establish centres where we can provide the facilities for the above aims to be fulfilled.

Barrier

Many people who have come to Madni Trust have lacked confidence to study at a traditional college or unemployed mainly because of language and cultural barriers. Major factors include:

- English, not being primary language for the majority of Asian Muslims;
- Lack of specialist training;
- Lack of adequate skills and qualifications in the youth essential for jobs;
- There is a low representation of the ethnic minorities in the managerial positions and Asian women who are employed, there are no suitable childcare facilities for their children under-fives.

In order to alleviate some of the above problems, Madni Trust caters for all aspects of employment and education by including the following:

- Early learning provisions for the under 5's and bilingual staff.
- Single sex schooling to achieve in both national curriculum and faith education.
- Supplementary classes for school-aged children who study in mainstream schools.
- Establishing community facilities in various areas.

Our Vision

Madni Trust's vision is a future where high-quality education is accessible to all, without unnecessary barriers. We seek to achieve this by building supportive, well-resourced environments in which learners can flourish.

Our Objectives:

- Provide a wide range of educational programmes across the country throughout the year.
- Support low-income families so their children can access high-quality education.
- Enable graduating students to make positive, lasting contributions within their communities.
- Engage at-risk young people through relevant education and training to reduce vulnerability to anti-social behaviour.

Community Engagement:

Madni Trust's work is sustained through strong partnerships and active engagement with local and national communities, ensuring our services remain grounded in real need.

Our Commitment:

We remain committed to developing centres with the facilities and governance required to deliver these aims effectively and responsibly.

Understanding the Challenges:

Madni Trust recognises a set of structural barriers that can prevent individuals from fully participating in education and employment:

- Language and culture: For many families, English is a second language, which can hinder access to learning, qualifications and progression.
- Limited specialist training: A shortage of targeted training provision for both men and women restrict skills development in key areas.
- Youth disengagement: Some young people lack the qualifications needed for available work, increasing exposure to negative influences and anti-social behaviour.
- Underrepresentation: Ethnic minorities remain underrepresented in managerial and leadership roles, often as a consequence of the barriers outlined above.
- Childcare deficit: Many working mothers struggle to access suitable childcare for under-fives, limiting participation in employment and further training.

Our Response: Breaking Down Barriers and Building Futures:

We respond to these challenges through practical, targeted initiatives designed to widen access and strengthen long-term outcomes:

- Early years support: Provide early learning with bilingual staff for children under five, establishing strong foundations.
- Inclusive education: Offer single-sex schooling that delivers both the national curriculum and faith-based learning to a high standard.

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- Supplementary learning: Run additional classes for school-aged children in mainstream education to reinforce and extend learning.
- Community hubs: Establish accessible community facilities in different areas so opportunities are closer to residents.
- Accessible childcare: Provide nursery/crèche facilities for staff and the wider community, enabling parents to engage in work and education.

Our Impact: Cultivating Growth and Community Strength:

Across our services, the year's work has continued to translate into tangible outcomes for individuals and communities:

- Empowered graduates: We continue to support learners who go on to contribute meaningfully across sectors, strengthening community wellbeing.
- Growing reach: Day and residential student numbers remain strong, reflecting sustained demand and confidence in our provision.
- Collaborative partnerships: We work with local, regional and national organisations to widen access to education and opportunity.
- Strategic alliances: We collaborate with voluntary-sector partners to improve employability and champion the value of education, training and skills.
- Community cohesion: Our events and programmes bring people together, fostering positive relationships and stronger community bonds.
- Strategic infrastructure: The Kettlebridge site (Al-Huda Academy) and our centres in Aspley provide hubs for education, training and community activity.
- Spiritual and social anchor: Our masjid and community centre in Wrose, Bradford continues to serve as a focal point for worship, learning and social development.
- Interfaith engagement: We continue to host multi-faith cohesion events that promote understanding, respect and shared responsibility.
- Focused empowerment: Through Jamia Al-Hudaa for Girls, we provide specialist education that supports minority and underprivileged groups to thrive.

Jamia Al-Hudaa – Nottingham

Jamia Al-Hudaa was set up in 1996, to meet the needs of parents from the Asian Community. Jamia Al-Hudaa is a distinguished specialist institute dedicated to the development and formation of female Islamic scholars for the United Kingdom and the international community. Many of these parents felt that their daughters would benefit from an institution that offers the Islamic Science syllabus with the National Curriculum. As part of the enrolment, all prospective students are required to pass an entrance examination.

Aims

- Provide high-quality education for girls aged 11–16 and 16+ with residential facilities.
- Maintain stable student numbers while safeguarding quality and wellbeing.
- Deliver a balanced programme of Islamic Sciences alongside the National Curriculum.
- Work with relevant universities, educational bodies and other providers to ensure the Madni Trust Aalimah course is recognised as equivalent to a degree in Islamic Studies.
- Support the long-term development of Jamia Al-Hudaa as a distinct entity, able to function effectively and prosper within the work established by Madni Trust.

Jamia End of year awards Event July 2025

The Jamia community marked the end of the academic year in July 2025 with its annual End of Year Awards Event, closing the term with gratitude and clear purpose. The occasion recognised pupils' attainment and progress across the curriculum, while also affirming the central place of Islamic learning in Jamia life.

Awards reflected not only academic performance, but also perseverance, growth, and consistent effort. Particular recognition was given to pupils whose conduct set a high standard in classrooms, boarding life, and wider Jamia routines—where manners, responsibility, and character are treated as part of education, not an optional extra.

Families attended in large numbers and shared in the moment with visible pride. Many parents also expressed appreciation to trustees and staff for the steady pastoral care and high expectations that supported their daughters throughout the year.



Jamia Ceremony Event October 2024

Jamia Al-Hudaa's graduation ceremony once again attracted a large audience, gathering to honour the achievements of this year's graduates and to reflect on the central role of Islamic learning within our institution. Esteemed members of the teaching staff, who have played a key role in shaping the students' spiritual and academic journeys, shared inspiring words with the attendees.

Their messages emphasised how Islamic principles can be meaningfully applied in everyday life, encouraging graduates to carry themselves as positive ambassadors of their faith. The event served as a reminder of the school's ongoing commitment to nurturing individuals who balance academic progress with a strong, rooted understanding of Islamic values.

Successful GCSE Results at Jamia Al Hudaa

Jamia Al-Hudaa is pleased to report a strong set of GCSE outcomes for the year. Across the cohort, attainment was consistently high, with the vast majority of grades at 4+ and a strong proportion at 5+, reflecting secure foundations across the curriculum. English and Mathematics outcomes were particularly encouraging, and students also performed strongly in Arabic and Religious Studies, where results were a notable feature of this year's profile.

Alongside academic achievement, all students completed the Spoken Language endorsement at Merit or Distinction, demonstrating confidence and communication skills. These outcomes reflect sustained effort from our learners, the steadfast support of families, and the focused guidance of staff—academic progress and personal development continuing side by side.



Improvements to Facilities/Premises at Jamia Al-Hudaa

Jamia Al-Hudaa's premises require continuous maintenance to ensure the building remains safe, welcoming, and compliant with the standards expected of a residential setting. Throughout the year, works have been ongoing—covering routine repairs, planned maintenance, and redecoration—much of which is not visible day to day, but is essential. Maintaining the site to the required standard demands significant time and financial resource.

Alongside general upkeep, we continued improvements that enhance both the environment and energy efficiency. A programme of replacing older lighting with **LED fittings** has been implemented to brighten internal areas—particularly the **residential corridors**—while reducing energy consumption and improving reliability.

In addition, **Phase 1 roof repairs above the residential accommodation** commenced in **late July 2025**, with an estimated cost of **£60,000**. This investment reflects the scale of work required to maintain an ageing building responsibly, and our commitment to addressing issues proactively rather than reactively.

Ofsted Inspection

During the reporting year, Jamia Al-Hudaa Residential College underwent Ofsted progress monitoring inspections (October 2024 and April 2025). These visits recognised ongoing improvements, including strengthened safeguarding practice and staff training, refreshed curriculum resources, and enhanced careers guidance through the introduction of external support.

After the reporting year ended (31 August 2025), Ofsted carried out a standard inspection in September 2025 and judged our education provision to be **'Good'**. Inspectors noted that pupils are engaged and motivated, relationships between staff and pupils are positive, and teaching is underpinned by secure subject knowledge and high expectations within a supportive learning environment.

This judgement is an important milestone and affirms the sustained work of our staff, the commitment of our pupils, and the support of parents and the wider community. We will use the inspection findings as a clear roadmap—strengthening what is working well and sharpening priorities for the year ahead.

General Masajid Update

Activities and Developments

Across both masajid, this year has been characterised by continuity and steady growth. Congregational attendance and participation in learning programmes remained strong, and the community's confidence in the Masajid continues to be reflected in consistent engagement, volunteering, and positive feedback. Our focus has been to sustain a welcoming, well-organised environment while gradually expanding provision where demand is rising—particularly for women and girls.

1. Ramadan Activities at Masjid Ibrahim and Masjid Ali

During this year's blessed month of Ramadan, both Masjid Ibrahim and Masjid Ali (previously known as Aspley Masjid) remained active hubs for worship and community connection. Masjid Ibrahim experienced a noticeable rise in attendance, with approximately 60–70 people gathering each day for iftar. Masjid Ali continued to welcome a strong evening turnout, where 80–100 community members regularly came together to break their fast.

Taraweeh prayers at both sites were characterised by meaningful reflection and consistently high participation. Masjid Ibrahim frequently reached full capacity, with worshippers filling the prayer spaces throughout the month. At Masjid Ali, a particularly special milestone was achieved as the recitation of the entire Qur'an was completed by the end of Ramadan—a testament to the devotion of both the imam and the congregation.

2. Inspirational Programs for Spiritual Growth

Throughout the year, both masajid maintained a steady programme of reminders, circles of learning and community sessions designed to strengthen faith, knowledge and belonging. The focus has been on consistent delivery: accessible teaching, a welcoming atmosphere, and programmes that serve people at different stages of their Islamic journey.

Engagement remained strong, and the feedback we received was clear: the community values regular, reliable opportunities to learn and reconnect. This encourages us to continue developing these programmes with quality and sustainability in mind, so they remain a lasting feature of masjid life rather than occasional events.

3. Women's Inclusion in Events and Prayers

A continued highlight this year was the strong presence and meaningful involvement of women across both events and prayer services. Intentional efforts were made to ensure that women felt welcomed, valued, and fully included in all aspects of religious life within the masjids.

Their active participation served as a powerful reflection of the community's ongoing commitment to inclusivity and the importance of creating equitable, spiritually enriching spaces for all. This growing engagement not only enhanced the atmosphere of our gatherings but also reaffirmed the vital role women play in the spiritual and communal fabric of our masjids.

4. Educational Offerings and Rising Demand

This year we saw a clear uplift in both the number of classes delivered and overall enrolment across Masjid Ibrahim and Masjid Ali. Demand for Islamic education and spiritual development has grown across age groups, with more community members actively committing to structured learning and ongoing personal improvement.

This expansion is deeply encouraging—but it also makes the need unmistakable. Sustained high demand means we must continue to strengthen capacity, invest in provision, and develop our programmes so they remain accessible, well-organised, and consistently high in quality. The year's growth reflects a community that is not only attending, but seeking deeper understanding and stronger connection to faith through reliable learning opportunities in both masjids.

5. Enhancing Our Facilities & Future Plans Masjid Ali (formerly Aspley Masjid)

Masjid Ali has continued to serve as a welcoming and well-maintained space for worship and community engagement throughout the year. The carpeting installed previously in both the main and women's halls remains in good condition and continues to add comfort and warmth to the masjid's environment, contributing to a pleasant atmosphere for all who attend.

As our congregation grows, we remain focused on addressing the evolving needs of our community. A key priority is the expansion of the men's toilet facilities, which are currently insufficient to meet demand. We are also planning to install a lift to better accommodate elderly and disabled women and to assist with the respectful movement of coffins to the women's prayer hall during funeral services. These improvements will require a significant extension to the current building, and we intend to begin fundraising to support this important project.



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In response to community feedback, the public address (PA) system has now been fully upgraded. After taking professional guidance and exploring various options, the new system was successfully installed this year, resulting in noticeably clearer audio for prayers, announcements, and programmes.

While the PA system project is now complete, the remaining planned upgrades represent major development work. We are committed to progressing these improvements in the near future, In Shaa' Allah.

6. Masjid Ibrahim Aspley Lane

At Masjid Ibrahim, progress continues on establishing a dedicated women's entrance to the prayer hall. We have now engaged a contractor to undertake the required works, and we are currently in the planning and preparation stages to ensure the project is carried out efficiently. Although some initial groundwork has been completed, further development is required before the permanent entrance can be opened. In the meantime, a temporary entrance remains available for our female congregation. Providing a safe, accessible, and permanent entrance for women remains a key priority, and we are committed to completing this as soon as possible.



In addition to this project, we are also looking into creating an additional washing facility for the deceased. Introducing this extra space will help improve efficiency during funeral preparations and better support families during their time of need. Early discussions and planning are underway to determine the most effective way to deliver this important enhancement.

Masjid Ibrahim continued to serve as a central hub for worship, learning, and community connection throughout the year. Alongside daily prayer and core religious services, the masjid maintained a steady programme of classes and activities, shaped by ongoing community needs rather than one-off initiatives. This consistent delivery has strengthened trust and contributed to a growing sense of belonging among attendees.

A notable area of progress this year has been the continued development of provision for girls and young women. Participation has grown and the programme has matured—moving beyond “running sessions” to building a stable learning environment with clearer structure, expectations, and continuity. This has been warmly received by families, and it remains a key area of focus as demand continues to increase.

7. Funeral Services Update

We remain committed to developing a comprehensive and dignified funeral service that supports families at every stage—from initial arrangements through to burial—delivered with clarity, care and respect.

Plans for the Future

1. **Expand Community Reach:** Extend services across all centres to meet growing and emerging community needs.
2. **Tackle Priority Social Issues:** Design and deliver targeted programmes addressing drugs, gangs, knife crime and related challenges.
3. **Enhance Educational Provision:** Broaden the range of classroom-based courses at Madni Trust and Jamia Al-Hudaa, alongside planned online delivery of core programmes.
4. **Strengthen Jamia Al-Hudaa:** Advance the development of Jamia Al-Hudaa as a distinct institution with dedicated leadership, resources and strategic focus.
5. **Widen Access to Education:** Where practical, deliver education and training opportunities to diverse communities at local and national levels.
6. **Deepen Community Engagement:** Actively involve local residents and community organisations in shaping, supporting and delivering shared objectives.
7. **Provide Affordable Funeral Services:** Offer funeral transport and related services on a cost-only basis, supported by dignified facilities for the deceased, including appropriate cooling provision.
8. **Ensure Financial Sustainability:** Reduce and repay property-related debt to strengthen long-term financial resilience and support future community development.
9. **Develop Staff Capability:** Invest in staff through structured experience, training and development to maintain high-quality service delivery.
10. **Deliver High-Quality Facilities:** Complete outstanding building and renovation works to provide excellent learning and community spaces.
11. **Forge External Partnerships:** Develop external collaborations to expand the breadth, quality and impact of educational and training programmes.

Financial Review

	2025 £	2024 £	Change £
Income			
Donations & legacies	184,678	167,752	16,926
Charitable activities	856,830	731,849	124,981
Investments	153,675	153,517	158
Other income	7,189	18,513	(11,324)
Total Income	1,202,372	1,071,631	130,741
Total Expenditure	1,087,863	1,122,471	(34,608)
Other recognised gains	-	-	-
(Deficit)/ surplus	114,509	(50,840)	63,669
Total Funds	6,043,308	5,928,799	114,509

In the current financial year, the charity's total income has increased by £130,741. This increase is primarily attributable to higher income from charitable activities, which rose by £124,981 during the year.

Volunteer Support

Madni Trust started its ground work when it was first established by the help of volunteers. This volunteer support has helped Madni Trust to achieve its aims and objectives. Without their continuous support, it would not be possible to continue with its activities with such quality and dedication. Over the years Madni Trust has had the help of committed volunteers. These volunteers have been used for various projects that Madni Trust has undertaken. In all the projects that volunteer help was given, Madni trust is thankful and appreciates the help.

Risks

The major risks, to which that charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

At 31 August 2025 the charity had funds of £6,043,308 (2024: £5,928,799).

The trustee's plan is to endeavour to achieve a position where recurring revenue expenditure is met from recurring income and to try to maintain unrestricted funds at a minimum of £500,000 to meet unexpected needs.

Future Funding

The trustees are exploring all possible avenues for fund raising but in the meantime the charity remains dependent upon the support of individual donors and of the community.

The trustees are grateful to all those who have provided their support to the charity in cash or in kind and express the sincere hope that they (and others) will continue to support the important work of the charity.

Related Parties

In pursuit of its charitable objectives, the Trust has entered into transactions with Trustees and related parties. These are detailed in notes 9 & 19 of the accounts.

Recruitment, Appointment and Training of Trustees

The Board of Trustees consists of five to nine trustees and currently 8 trustees form the board. The trustees meet at least six times per annum.

Trustees are recruited in line with section 11 of Trust Deed and may be appointed by resolution of a meeting of the Trustees by a majority of 75%.

All trustees are updated immediately on our current policies as part of the induction, and training courses are made available and done as soon as possible.

Arrangements for Setting Pay and Remuneration of Key Management

Key management have given up their right to a salary based on market conditions. They are therefore paid a reduced salary as it is accepted that some of their time is treated as voluntary. As a result, there isn't a policy, as such, to remunerate key management in accordance with market conditions.

Public Benefit

Charity Trustees have a duty to report in the Annual Report on their charity's contribution to public benefit. They are required to demonstrate that:

1. They are clear about what benefits are generated by the activities of the charity. This report sets out some of the activities undertaken by Madni Trust in pursuit of the charity's strategic objectives.
2. The benefits must be related to the objectives of the charity.

All activities of the charity are undertaken in furtherance of its charitable objectives of providing education and training opportunities to disadvantaged individuals from ethnic minority communities, to raise awareness of education and training opportunities available to these people, to assist in the economic regeneration of the Asian community and to support the training of employees of small and medium sized enterprises operated by the Asian community.

3. The people assisted by the charity must be entitled to do so in accordance with the charity's objectives. The benefits provided by the charity are directed at those individuals and communities identified in the objectives of the charity.

The trustees are therefore confident that the charity meets the requirement of Public Benefit and they confirm that they have taken into account the guidance contained in the Charity Commissions General Guidance on Public Benefit.

Reference and administrative information

Charity Number 1022471

Registered Office The Lodge Berkeley Avenue
Mapperley Park
Nottingham
NG3 5TT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Akhtar uz Zaman Ghouri (Chair)
Mr Raza ul Haq (Secretary)
Mr Hassan Din
Mr Mohammad Akram
Mr Ali Raza
Mr Mohammad Qasim
Mr Abdullah Ditta
Mr Nasser Ali Zaman

Auditors Accountax (UK) Limited
21 Knightsbridge
London
England
SW1X 7LY

Bankers Natwest Bank Plc
Basford Branch
536 Valley Road
Basford
Nottingham
NG5 1FL

Key Management Personnel Mr Raza ul Haq (Secretary)
Ms Maha Abu-Taha (Head teacher)
Mr Ali Raza (Finance Manager)
Miss Suffia Raza (Head of Curriculum/ DSL)

Approved by the board of Trustees and signed on its behalf

 _____

Mr Raza ul Haq
Trustees

Date: 04/02/2026

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

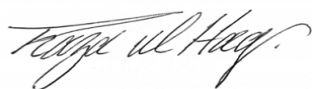
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Mr Raza ul Haq
Trustee
Date: 04/02/2026

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2025

Independent Auditor's Report to the Trustees of Madni Trust

Opinion

We have audited the financial statements of Madni Trust (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet as at 31 August 2025, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities on page 14, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is as follows:

- our audit included assessing the charity's compliance with applicable laws and regulations,
- evaluating the risk of material misstatement due to fraud, and performing procedures designed to respond to those risks,
- inquiries with management and those charged with governance, testing journal entries, reviewing significant accounting estimates for potential bias, and examining transactions and disclosures for any indications of irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ghafoor Ahmad Khattak (Senior Statutory Auditor)
For and on behalf of Accountax (UK) Limited, Statutory Auditor

Chartered Certified Accountant and Registered Auditors

21 Knightsbridge

London

England

SW1X 7LY

Date: 04/02/2026

Madni Trust
Statement of Financial Activities
For The Year Ended 31 August 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<u>Income from:</u>					
Donations & legacies	2	180,277	4,401	184,678	167,752
Charitable activities	3	856,830	-	856,830	731,849
Investments	4	153,675	-	153,675	153,517
Other income	5	7,189	-	7,189	18,513
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		1,197,971	4,401	1,202,372	1,071,631
<u>Expenditure:</u>					
Charitable activities	6	1,082,948	4,915	1,087,863	1,122,471
		<hr/>	<hr/>	<hr/>	<hr/>
Net income / (loss)		115,023	(514)	114,509	(50,840)
Transfer between funds		(514)	514	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		114,509	-	114,509	(50,840)
Fund balances at 1 September 2024	15	5,928,799	-	5,928,799	5,979,639
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 August 2025		6,043,308	-	6,043,308	5,928,799
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 21 to 33 form part of these financial statements.

Madni Trust
Balance Sheet
As at 31 August 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	3,893,463	3,948,738
Investment properties	12	2,403,136	2,390,425
		<u>6,296,599</u>	<u>6,339,163</u>
CURRENT ASSETS			
Debtors	13	250,288	251,947
Cash at bank and in hand		192,607	60,455
		<u>442,895</u>	<u>312,402</u>
CREDITORS: Amounts falling due within one year	14	<u>(696,186)</u>	<u>(722,766)</u>
NET CURRENT LIABILITIES		<u>(253,291)</u>	<u>(410,364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,043,308</u>	<u>5,928,799</u>
NET ASSETS		<u>6,043,308</u>	<u>5,928,799</u>
Income funds			
Unrestricted funds	15	6,043,308	5,928,799
Total funds		<u>6,043,308</u>	<u>5,928,799</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 04/02/2026 and were signed on its behalf by;



Mr Raza ul Haq
Trustee

Date: 04/02/2026

The notes on pages 21 to 33 form part of these financial statements.

Madni Trust
Statement of Cash flows
For The Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	16	22,818	(37,325)
Cash flows from investing activities			
Purchase of tangible assets		(38,341)	(346,730)
Proceeds from sale of tangible assets		-	-
Income and rent from investments	4	153,675	153,517
Net cash flow from investing activities		115,334	(193,213)
Cash flows from financing activities			
Receipts of loan		-	129,000
Repayments of loan		(6,000)	(6,000)
Net cash flow from financing activities		(6,000)	123,000
Net increase / (decrease) in cash and cash equivalents		132,152	(107,538)
Cash and cash equivalents at the beginning of the year		60,455	167,993
Cash and cash equivalents at the end of the year	16	192,607	60,455

The notes on pages 21 to 33 form part of these financial statements.

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

1.2. Income

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other events results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for the gross basis, before deducting any related fees or costs.

Donations and legacies: These comprise all incoming resources from donations and gifts collected directly from individuals or organisations.

Charitable activities: These comprise income generated from the religious educational school, sales of books and boarding and lodging.

Investment Income: These comprise rental income from investment properties and interest receivable and similar charges.

Other Income: These comprise insurance claim receipts and other incidental receipts arising during the year.

1.3. Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reserved if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. Accounting policies - continued

1.4. Allocation and apportionment of costs

Resources expended are allocated to the particular activity where a cost relates directly to that activity. However, the costs of administration and support are of necessity and apportioned between the activities of the charity.

The charity has no material costs of raising funds hence, all support costs are apportioned to expenditure on charitable activities.

1.5. Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described in more detail in note 8.

1.6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Buildings	2% on Cost
Plant & Machinery	20% on Cost
Motor Vehicles	25% on Cost
Fixtures & Fittings	20% on Cost
Computer Equipment	50% on Cost

1.7. Investment Properties

Investment properties are accounted for as follows:

- Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure.
- Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of financial activities.

1.8. Financial Instruments

i. Financial assets

Basic financial assets, including debtors and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

These are subsequently carried at amortised cost using the effective interest method.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. Accounting policies - continued

i. Financial assets - Continued

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in statement of financial activities.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

ii. Financial liabilities

Basic financial liabilities, including creditors and other payables are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

1.9. Taxation

The charity is exempt from tax on its charitable activities.

1. Accounting policies - continued

1.10. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.11. Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme to the National Employment Savings Trust (NEST). It was set up to facilitate automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12. Donated gifts, services and facilities

Donated gifts, professional services and facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity is probable and the economic benefit arising can be measured reliably. In accordance with the Charities SORP (FRS102) time given by volunteers is not recognised. Details of the contribution made by volunteers is given elsewhere in the annual report.

On receipt, donated gifts, professional services or facilities are recognised on the basis of the value of the gift to the charity; a corresponding amount is then recognised as expenditure in the period of receipt.

1.13. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.14. Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(a) Useful economic lives of fixed assets

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

1.15. Provision

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

2. Income from donations and legacies

		2025	2024
		£	£
Donations	2.1	184,678	167,752
		184,678	167,752
2.1 Analysis by fund			
Unrestricted funds		180,277	166,447
Restricted funds		4,401	1,305
		184,678	167,752

3. Income from charitable activities – unrestricted funds

		2025	2024
		£	£
Operation of Islamic Educational Institutes		856,830	731,849
		856,830	731,849

The charity operates Islamic schools, religious centres and community centres. Education is subsidised and parental contribution vary based on the financial capacity of parents.

4. Income from investment – unrestricted funds

		2025	2024
		£	£
Rental income and insurance		153,520	153,317
Other income		155	200
		153,675	153,517

5. Other income – unrestricted funds

		2025	2024
		£	£
Others		7,189	18,513
		7,189	18,513

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

6. Charitable activities

	2025	2024
	£	£
Wages and salaries	538,816	508,765
Light, heat and water	142,380	164,415
Services	82,378	123,773
Food and supplies	56,968	55,975
Depreciation	80,905	79,028
Education and training supplies	26,685	47,167
Rates	33,113	19,734
Other property expenses	21,208	42,033
Advertising, printing and postage	5,131	8,229
Insurance	12,111	10,514
Pension	3,187	5,315
Charity expense (Qurbani)	4,915	2,024
Bad debt expense	26,392	-
	<u>1,034,189</u>	<u>1,066,972</u>
Share of Support costs (see note 7)	53,674	55,499
	<u>1,087,863</u>	<u>1,122,471</u>
Analysis by fund		
Unrestricted funds	1,082,948	1,120,447
Restricted funds	4,915	2,024
	<u>1,087,863</u>	<u>1,122,471</u>

7. Support costs

	2025	2024
	£	£
Management	44,433	45,366
Finance	3,241	2,933
Governance	6,000	7,200
	<u>53,674</u>	<u>55,499</u>

Support costs include auditors' remuneration of £6,000 (2024: £7,200)

8. The contribution of volunteers

The volunteers work tirelessly to achieve the goals of the charity and their contribution cannot be measured.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

9. Trustees' remuneration and benefits

Transactions with Trustees

During the year the charity paid amounts of £18,000 (2024: £24,960) and £11,400 (2024: £11,400) to the Trustees Mr. Ali Raza and Mr. Mohammad Akram respectively. These trustees were employed by the charity before they became trustees of the charity.

No expenses were incurred by the trustees on behalf of the charity during the year (2024: Nil).

10. Employees

Number of employees

The average monthly number of employees during the year was 47 (2024: 43).

Employment costs	2025	2024
	£	£
Wages and salaries	522,694	493,940
Social security costs	16,122	14,825
Other pension costs	3,187	5,315
	542,003	514,080

No employees received emoluments in excess of £60,000 during the year (2024: Nil).

Detail of remuneration paid to the trustees is included in Note 9.

The aggregate remuneration and benefits paid to the key management personnel during the year was £42,169 (2024: £47,799).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

11. Tangible assets	Note			2025	2024
				£	£
Property and equipment	11.1			3,893,463	3,948,738
				3,893,463	3,948,738

11.1 Property and equipment		Freehold land and buildings	Plant and Equipment	Fixture and Fittings	Computer equipment	Motor vehicles	Total
		£	£	£	£	£	£
Cost							
As at 01 September 2024		5,167,583	156,900	184,598	108,071	17,414	5,634,566
Additions during the year		14,674	-	10,956	-	-	25,630
		5,182,257	156,900	195,554	108,071	17,414	5,660,196
Depreciation							
As at 01 September 2024		1,232,730	152,181	176,369	107,134	17,414	1,685,828
Depreciation charged during the year		70,957	1,695	7,316	937	-	80,905
		1,303,687	153,876	183,685	108,071	17,414	1,766,733
Carrying amount							
As at 31 August 2025		3,878,570	3,024	11,869	-	-	3,893,463
As at 31 August 2024		3,934,853	4,719	8,229	937	-	3,948,738

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

12. Investment properties

	2025	2024
	£	£
Cost or Valuation		
As at 1 September 2024	2,390,425	2,052,500
Additions	12,711	337,925
	<u>2,403,136</u>	<u>2,390,425</u>
As at 31 August 2025	<u>2,403,136</u>	<u>2,390,425</u>

Investment properties were revalued by the trustees who are not a professionally qualified valuer. The methods and significant assumptions used to ascertain the fair value are as follows:

- Reviewing publicly available property market data, including listings and historical sales information.
- Taking into consideration the rental yields generated by the property.

13. Debtors

	Note	2025	2024
		£	£
Trade debtors	13.1	211,048	177,548
Other debtors		33,625	47,166
Prepayments and accrued income		5,615	27,233
		<u>250,288</u>	<u>251,947</u>

13.1. Trade debtors

	2025	2024
	£	£
Trade debtors	283,444	223,552
Less: Allowance for doubtful debts	(72,396)	(46,004)
	<u>211,048</u>	<u>177,548</u>

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Community loans	299,696	305,696
Other loan	101,000	101,000
Trade creditors	52,658	52,464
Other creditors	130,383	139,875
Accruals and deferred income	112,449	123,731
	<u>696,186</u>	<u>722,766</u>

Deferred income comprises parental contribution received in advance amounting to £102,879 (2024: 105,947).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

15. Movement in funds - 2025

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2025 £
Income from:					
Donation and legacies	180,277	180,277	4,401	4,401	184,678
Charitable activities	856,830	856,830	-	-	856,830
Investments	153,675	153,675	-	-	153,675
Other income	7,189	7,189	-	-	7,189
Total income	1,197,971	1,197,971	4,401	4,401	1,202,372
Expenditures on charitable activities:					
Operation of Islamic Schools and Islamic religious and community centres					
Direct costs	1,029,274	1,029,274	4,915	4,915	1,034,189
Support costs	53,674	53,674	-	-	53,674
Total expenditure	1,082,948	1,082,948	4,915	4,915	1,087,863
Net income	115,023	115,023	(514)	(514)	114,509
Transfer between funds	(514)	(514)	514	514	-
Net movement in funds for the year	114,509	114,509	-	-	114,509
Reconciliation of funds					
At 31 August 2024	5,928,799	5,928,799	-	-	5,928,799
At 31 August 2025	6,043,308	6,043,308	-	-	6,043,308

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

15.1 Movement in funds – 2024

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2024 £
Income from:					
Donation and legacies	166,447	166,447	1,305	1,305	167,752
Charitable activities	731,849	731,849	-	-	731,849
Investments	153,517	153,517	-	-	153,517
Other income	18,513	18,513	-	-	18,513
Total income	1,070,326	1,070,326	1,305	1,305	1,071,631
Expenditures on charitable activities:					
Operation of Islamic Schools and Islamic religious and community centres					
Direct costs	1,064,948	1,064,948	2,024	2,024	1,066,972
Support costs	55,499	55,499	-	-	55,499
Total expenditure	1,120,447	1,120,447	2,024	2,024	1,122,471
Net loss	(50,121)	(50,121)	(719)	(719)	(50,840)
Transfer between funds	(719)	(719)	719	719	-
Net movement in funds for the year	(50,840)	(50,840)	-	-	(50,840)
Reconciliation of funds					
At 31 August 2023	5,979,639	5,979,639	-	-	5,979,639
At 31 August 2024	5,928,799	5,928,799	-	-	5,928,799

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

16. Cash generated from operations

	2025	2024
	£	£
Surplus / (deficit) for the year	114,509	(50,840)
Adjustments for:		
Investment income recognised in statement of financial activities	(153,675)	(153,517)
Depreciation charged	80,905	79,028
Gain on disposal of tangible assets	-	-
Movement in working capital		
Increase in debtors	1,659	(46,534)
(Decrease) / increase in creditors	(20,580)	134,538
Net cash used in operating activities	22,818	(37,325)

16.1. Analysis of changes in net assets

	As at 01 September 2024 £	Cash flow £	As at 31 August 2025 £
Net cash			
Cash at bank and in hand	60,455	132,152	192,607
	60,455	132,152	192,607

17. Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund (NEST).

The charge in respect of defined contribution schemes was £3,187 (2024: £5,315).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

18. Financial Instruments

The charity has the following financial instruments:

Financial assets at fair value through profit or loss

	2025	2024
	£	£
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	211,048	177,548
Other debtors	9,953	47,166
	221,001	224,714

	2025	2024
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	52,658	52,464
Other creditors	127,795	78,736
Community loans	299,696	305,696
Other loan	101,000	101,000
Accruals	6,000	7,200
	587,149	603,096

19. Related party transactions

During the year under review a total amount of £NIL (2024: 38,000) was loaned to the charity by the trustees. As at the year end, the charity owed £103,640 to the trustees in respect of outstanding loans (2024: £103,640), with no repayments made during the year (2024: Nil). The total amount owed to trustees includes amounts loaned of £31,880 (2024: £31,880) from c/o the trustees.

The other related party transactions include trustees and key management personnel remuneration which are disclosed in note 9 and note 10 respectively.