

MADNI TRUST

England & Wales · Charity number 1022471

Details

Status Registered

Legal form Trust

Registered 1993-06-09

Register [View on the Charity Commission register](#)

Contact

Address The Lodge
Berkeley Avenue
Mapperley Park
Nottingham
NG3 5TT

Phone 01159690800

Email admin@madnitrust.com

Website www.madnitrust.com

Activities

Objects: I) TO ADVANCE EDUCATION BY ESTABLISHING EDUCATIONAL INSTITUTES AND BY PROVIDING FUNDING FOR IMPOVERISHED STUDENTS TO ATTEND THESE OR OTHER EDUCATIONAL INSTITUTES. II) TO RELIEVE PERSONS WHO ARE DEPENDENT ON OR AFFECTED BY ADDICTION TO DRUGS OR SUFFERING FROM DRUGS RELATED ILLNESS. III) TO ADVANCE EDUCATION CONCERNING THE USE MISUSE AND EFFECTS OF DRUGS. IV) TO ADVANCE EDUCATION CONCERNING ECOLOGY NATURAL RESOURCES AND OTHER ENVIRONMENTAL ISSUES.

Activities: To provide a positive framework for education, training and employment opportunities for those members of the community that it represents that may be disadvantaged due to cultural and religious reason.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PAKISTAN AND THE UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,202,372	£1,087,863	£6,043,308	47
2024-08-31	£1,071,631	£1,122,471	£5,928,799	43
2023-08-31	£1,115,688	£1,046,104	£5,979,639	43
2022-08-31	£1,029,522	£879,623	£5,577,728	42
2021-08-31	£1,162,687	£939,698	£5,427,829	45

Trustees

Name	Role	Appointed
Dr AKHTAR UZ ZAMAN GHOURI	Chair	
Abdullah Ditta		2021-09-01
Ali Raza		2015-10-25
HASSAN DIN		
Mohammad Akram		2015-10-25
Mohammed Qasim		2021-09-01
Nasser Ali Zaman		2021-09-01
RAZA UL HAQ		2011-11-12

MADNI TRUST

England & Wales - Charity number 1022471

Accounts



MADNI TRUST



ANNUAL REPORT

For the Year Ended 31 August 2025

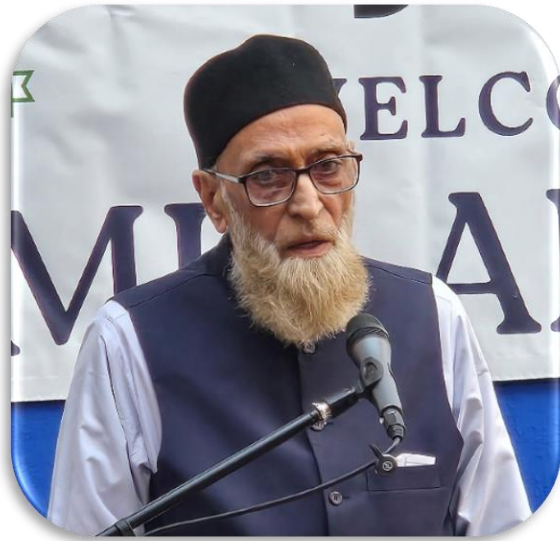
REGISTERED CHARITY NUMBER: 1022471

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Highlights of 2024-2025



I am pleased to present Madni Trust's Annual Report for 2024–2025. This report reflects a year of steady service, practical improvements, and a growing call from our communities for faith, learning, and support.

I have been particularly encouraged by the continued community engagement at Masjid Ibrahim and Masjid Ali (Beechdale Road). The increase in attendance, learning provision, and community programmes shows that these centres are not only places of worship, but living hubs of guidance and wellbeing.

Our Bradford masjid and community centre has become further established, serving a real and pressing need. We remain grateful for the opportunity to serve, and for the trust placed in us by the local community and our supporters.

At Jamia Al-Hudaa, we witnessed another uplifting graduation and awards season, alongside strong academic outcomes. We are also pleased that external scrutiny has recognised the progress and quality of education being delivered, and we will not allow complacency to dilute that momentum.

I would like to thank our service users, donors, volunteers, and—above all—our dedicated staff who carry this work with sincerity and professionalism. We must also be candid: continued growth brings pressure on facilities, accessibility, and safeguarding, and it requires sustained investment and disciplined planning.

This year, we have also strengthened our funeral support, investing in key equipment and dedicated transport so families can be served with dignity and care at a difficult time.

The report that you are presented with covers the period 1 September 2024 to 31 August 2025.

Dr A Zaman
Chairman



We are pleased to present this annual report, capturing another year of progress across Madni Trust’s projects—progress that is measured not only in buildings and numbers, but in the quiet, consistent service delivered day after day.

Jamia Al-Hudaa celebrated major milestones this year, including key events that honoured student achievement and the staff who nurture it. With strengthened systems and ongoing improvements, our focus remains on delivering a safe, high-quality education that develops both academic excellence and character.

Across our Masajid, we have seen rising demand for classes and programmes, strong Ramadan participation, and a continued emphasis on inclusion—particularly the

growing engagement of women in events and prayer provision. Alongside this, we have progressed important upgrades to better serve worshippers and attendees.

Looking ahead, our priorities are clear: completing outstanding access and facilities works, expanding capacity where demand is highest, and maintaining high standards of governance and safeguarding. These are not optional ambitions—they are necessities if we are to serve our communities responsibly.

As Secretary, I remain committed to supporting a culture where effort is recognised, accountability is normal, and good work is protected from burnout. Our staff and volunteers are the backbone of the Trust, and their sacrifices deserve more than thanks—they deserve active support.

It remains an honour to serve in this role. I ask Allah (SWT) to place Barakah in every sincere contribution, to accept the service of all who support the Trust, and to grant continued success to the work ahead.

Raza Ul Haq
Secretary

Report of the Trustees

Madni Trust was established in 1993, as a result of the low achievement levels in education within mainly the Muslim and BAME (Black, Asian Minority and Ethnic) Community. Its Board of Trustees is made up of several key members from local and national community organisations that represent and serve the community. The Trust has a strong team of dedicated volunteers and employees who are committed to provide the community with the skills, experience and knowledge that are essential for the community's betterment and improvement.

The Trust is governed by the Trust Deed, executed on 16th May 1993, which does not contain any restrictions that would affect the aims or day to day running of the Trust.

Mission statement

“To provide a positive framework for education, training and employment opportunities for those members of the community that it represents that may be disadvantaged due to cultural and religious reasons”

Aims

- Remove barriers to education.
- To provide and raise awareness of education and training in diverse areas of the United Kingdom (UK).
- To ensure that each student develops a good and humble character.
- Madni Trust's vision is that every individual needs to be educated without having any difficulties. This can only be achieved by providing facilities that a student will be comfortable in.
- Provide different educational programmes running throughout the year around the UK.
- To ensure that parents living on low income have the opportunity to provide their children with quality education.
- To engage the youth who are falling into various forms of anti-social behaviours due to lack of skills and opportunities and provide them relevant education and training facilities.
- All the work that Madni Trust has done and continues to do is only possible through working with and interacting with the local and national community on a regular basis.
- To establish centres where we can provide the facilities for the above aims to be fulfilled.

Barrier

Many people who have come to Madni Trust have lacked confidence to study at a traditional college or unemployed mainly because of language and cultural barriers. Major factors include:

- English, not being primary language for the majority of Asian Muslims;
- Lack of specialist training;
- Lack of adequate skills and qualifications in the youth essential for jobs;
- There is a low representation of the ethnic minorities in the managerial positions and Asian women who are employed, there are no suitable childcare facilities for their children under-fives.

In order to alleviate some of the above problems, Madni Trust caters for all aspects of employment and education by including the following:

- Early learning provisions for the under 5's and bilingual staff.
- Single sex schooling to achieve in both national curriculum and faith education.
- Supplementary classes for school-aged children who study in mainstream schools.
- Establishing community facilities in various areas.

Our Vision

Madni Trust's vision is a future where high-quality education is accessible to all, without unnecessary barriers. We seek to achieve this by building supportive, well-resourced environments in which learners can flourish.

Our Objectives:

- Provide a wide range of educational programmes across the country throughout the year.
- Support low-income families so their children can access high-quality education.
- Enable graduating students to make positive, lasting contributions within their communities.
- Engage at-risk young people through relevant education and training to reduce vulnerability to anti-social behaviour.

Community Engagement:

Madni Trust's work is sustained through strong partnerships and active engagement with local and national communities, ensuring our services remain grounded in real need.

Our Commitment:

We remain committed to developing centres with the facilities and governance required to deliver these aims effectively and responsibly.

Understanding the Challenges:

Madni Trust recognises a set of structural barriers that can prevent individuals from fully participating in education and employment:

- Language and culture: For many families, English is a second language, which can hinder access to learning, qualifications and progression.
- Limited specialist training: A shortage of targeted training provision for both men and women restrict skills development in key areas.
- Youth disengagement: Some young people lack the qualifications needed for available work, increasing exposure to negative influences and anti-social behaviour.
- Underrepresentation: Ethnic minorities remain underrepresented in managerial and leadership roles, often as a consequence of the barriers outlined above.
- Childcare deficit: Many working mothers struggle to access suitable childcare for under-fives, limiting participation in employment and further training.

Our Response: Breaking Down Barriers and Building Futures:

We respond to these challenges through practical, targeted initiatives designed to widen access and strengthen long-term outcomes:

- Early years support: Provide early learning with bilingual staff for children under five, establishing strong foundations.
- Inclusive education: Offer single-sex schooling that delivers both the national curriculum and faith-based learning to a high standard.

Madni Trust Annual Report 2024-25

- Supplementary learning: Run additional classes for school-aged children in mainstream education to reinforce and extend learning.
- Community hubs: Establish accessible community facilities in different areas so opportunities are closer to residents.
- Accessible childcare: Provide nursery/crèche facilities for staff and the wider community, enabling parents to engage in work and education.

Our Impact: Cultivating Growth and Community Strength:

Across our services, the year's work has continued to translate into tangible outcomes for individuals and communities:

- Empowered graduates: We continue to support learners who go on to contribute meaningfully across sectors, strengthening community wellbeing.
- Growing reach: Day and residential student numbers remain strong, reflecting sustained demand and confidence in our provision.
- Collaborative partnerships: We work with local, regional and national organisations to widen access to education and opportunity.
- Strategic alliances: We collaborate with voluntary-sector partners to improve employability and champion the value of education, training and skills.
- Community cohesion: Our events and programmes bring people together, fostering positive relationships and stronger community bonds.
- Strategic infrastructure: The Kettlebridge site (Al-Huda Academy) and our centres in Aspley provide hubs for education, training and community activity.
- Spiritual and social anchor: Our masjid and community centre in Wrose, Bradford continues to serve as a focal point for worship, learning and social development.
- Interfaith engagement: We continue to host multi-faith cohesion events that promote understanding, respect and shared responsibility.
- Focused empowerment: Through Jamia Al-Hudaa for Girls, we provide specialist education that supports minority and underprivileged groups to thrive.

Jamia Al-Hudaa – Nottingham

Jamia Al-Hudaa was set up in 1996, to meet the needs of parents from the Asian Community. Jamia Al-Hudaa is a distinguished specialist institute dedicated to the development and formation of female Islamic scholars for the United Kingdom and the international community. Many of these parents felt that their daughters would benefit from an institution that offers the Islamic Science syllabus with the National Curriculum. As part of the enrolment, all prospective students are required to pass an entrance examination.

Aims

- Provide high-quality education for girls aged 11–16 and 16+ with residential facilities.
- Maintain stable student numbers while safeguarding quality and wellbeing.
- Deliver a balanced programme of Islamic Sciences alongside the National Curriculum.
- Work with relevant universities, educational bodies and other providers to ensure the Madni Trust Aalimah course is recognised as equivalent to a degree in Islamic Studies.
- Support the long-term development of Jamia Al-Hudaa as a distinct entity, able to function effectively and prosper within the work established by Madni Trust.

Jamia End of year awards Event July 2025

The Jamia community marked the end of the academic year in July 2025 with its annual End of Year Awards Event, closing the term with gratitude and clear purpose. The occasion recognised pupils' attainment and progress across the curriculum, while also affirming the central place of Islamic learning in Jamia life.

Awards reflected not only academic performance, but also perseverance, growth, and consistent effort. Particular recognition was given to pupils whose conduct set a high standard in classrooms, boarding life, and wider Jamia routines—where manners, responsibility, and character are treated as part of education, not an optional extra.

Families attended in large numbers and shared in the moment with visible pride. Many parents also expressed appreciation to trustees and staff for the steady pastoral care and high expectations that supported their daughters throughout the year.



Jamia Ceremony Event October 2024

Jamia Al-Hudaa's graduation ceremony once again attracted a large audience, gathering to honour the achievements of this year's graduates and to reflect on the central role of Islamic learning within our institution. Esteemed members of the teaching staff, who have played a key role in shaping the students' spiritual and academic journeys, shared inspiring words with the attendees.

Their messages emphasised how Islamic principles can be meaningfully applied in everyday life, encouraging graduates to carry themselves as positive ambassadors of their faith. The event served as a reminder of the school's ongoing commitment to nurturing individuals who balance academic progress with a strong, rooted understanding of Islamic values.

Successful GCSE Results at Jamia Al Hudaa

Jamia Al-Hudaa is pleased to report a strong set of GCSE outcomes for the year. Across the cohort, attainment was consistently high, with the vast majority of grades at 4+ and a strong proportion at 5+, reflecting secure foundations across the curriculum. English and Mathematics outcomes were particularly encouraging, and students also performed strongly in Arabic and Religious Studies, where results were a notable feature of this year's profile.

Alongside academic achievement, all students completed the Spoken Language endorsement at Merit or Distinction, demonstrating confidence and communication skills. These outcomes reflect sustained effort from our learners, the steadfast support of families, and the focused guidance of staff—academic progress and personal development continuing side by side.



Improvements to Facilities/Premises at Jamia Al-Hudaa

Jamia Al-Hudaa's premises require continuous maintenance to ensure the building remains safe, welcoming, and compliant with the standards expected of a residential setting. Throughout the year, works have been ongoing—covering routine repairs, planned maintenance, and redecoration—much of which is not visible day to day, but is essential. Maintaining the site to the required standard demands significant time and financial resource.

Alongside general upkeep, we continued improvements that enhance both the environment and energy efficiency. A programme of replacing older lighting with **LED fittings** has been implemented to brighten internal areas—particularly the **residential corridors**—while reducing energy consumption and improving reliability.

In addition, **Phase 1 roof repairs above the residential accommodation** commenced in **late July 2025**, with an estimated cost of **£60,000**. This investment reflects the scale of work required to maintain an ageing building responsibly, and our commitment to addressing issues proactively rather than reactively.

Ofsted Inspection

During the reporting year, Jamia Al-Hudaa Residential College underwent Ofsted progress monitoring inspections (October 2024 and April 2025). These visits recognised ongoing improvements, including strengthened safeguarding practice and staff training, refreshed curriculum resources, and enhanced careers guidance through the introduction of external support.

After the reporting year ended (31 August 2025), Ofsted carried out a standard inspection in September 2025 and judged our education provision to be **'Good'**. Inspectors noted that pupils are engaged and motivated, relationships between staff and pupils are positive, and teaching is underpinned by secure subject knowledge and high expectations within a supportive learning environment.

This judgement is an important milestone and affirms the sustained work of our staff, the commitment of our pupils, and the support of parents and the wider community. We will use the inspection findings as a clear roadmap—strengthening what is working well and sharpening priorities for the year ahead.

General Masajid Update

Activities and Developments

Across both masajid, this year has been characterised by continuity and steady growth. Congregational attendance and participation in learning programmes remained strong, and the community's confidence in the Masajid continues to be reflected in consistent engagement, volunteering, and positive feedback. Our focus has been to sustain a welcoming, well-organised environment while gradually expanding provision where demand is rising—particularly for women and girls.

1. Ramadan Activities at Masjid Ibrahim and Masjid Ali

During this year's blessed month of Ramadan, both Masjid Ibrahim and Masjid Ali (previously known as Aspley Masjid) remained active hubs for worship and community connection. Masjid Ibrahim experienced a noticeable rise in attendance, with approximately 60–70 people gathering each day for iftar. Masjid Ali continued to welcome a strong evening turnout, where 80–100 community members regularly came together to break their fast.

Taraweeh prayers at both sites were characterised by meaningful reflection and consistently high participation. Masjid Ibrahim frequently reached full capacity, with worshippers filling the prayer spaces throughout the month. At Masjid Ali, a particularly special milestone was achieved as the recitation of the entire Qur'an was completed by the end of Ramadan—a testament to the devotion of both the imam and the congregation.

2. Inspirational Programs for Spiritual Growth

Throughout the year, both masajid maintained a steady programme of reminders, circles of learning and community sessions designed to strengthen faith, knowledge and belonging. The focus has been on consistent delivery: accessible teaching, a welcoming atmosphere, and programmes that serve people at different stages of their Islamic journey.

Engagement remained strong, and the feedback we received was clear: the community values regular, reliable opportunities to learn and reconnect. This encourages us to continue developing these programmes with quality and sustainability in mind, so they remain a lasting feature of masjid life rather than occasional events.

3. Women's Inclusion in Events and Prayers

A continued highlight this year was the strong presence and meaningful involvement of women across both events and prayer services. Intentional efforts were made to ensure that women felt welcomed, valued, and fully included in all aspects of religious life within the masjids.

Their active participation served as a powerful reflection of the community's ongoing commitment to inclusivity and the importance of creating equitable, spiritually enriching spaces for all. This growing engagement not only enhanced the atmosphere of our gatherings but also reaffirmed the vital role women play in the spiritual and communal fabric of our masjids.

4. Educational Offerings and Rising Demand

This year we saw a clear uplift in both the number of classes delivered and overall enrolment across Masjid Ibrahim and Masjid Ali. Demand for Islamic education and spiritual development has grown across age groups, with more community members actively committing to structured learning and ongoing personal improvement.

This expansion is deeply encouraging—but it also makes the need unmistakable. Sustained high demand means we must continue to strengthen capacity, invest in provision, and develop our programmes so they remain accessible, well-organised, and consistently high in quality. The year's growth reflects a community that is not only attending, but seeking deeper understanding and stronger connection to faith through reliable learning opportunities in both masjids.

5. Enhancing Our Facilities & Future Plans Masjid Ali (formerly Aspley Masjid)

Masjid Ali has continued to serve as a welcoming and well-maintained space for worship and community engagement throughout the year. The carpeting installed previously in both the main and women's halls remains in good condition and continues to add comfort and warmth to the masjid's environment, contributing to a pleasant atmosphere for all who attend.

As our congregation grows, we remain focused on addressing the evolving needs of our community. A key priority is the expansion of the men's toilet facilities, which are currently insufficient to meet demand. We are also planning to install a lift to better accommodate elderly and disabled women and to assist with the respectful movement of coffins to the women's prayer hall during funeral services. These improvements will require a significant extension to the current building, and we intend to begin fundraising to support this important project.



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In response to community feedback, the public address (PA) system has now been fully upgraded. After taking professional guidance and exploring various options, the new system was successfully installed this year, resulting in noticeably clearer audio for prayers, announcements, and programmes.

While the PA system project is now complete, the remaining planned upgrades represent major development work. We are committed to progressing these improvements in the near future, In Shaa' Allah.

6. Masjid Ibrahim Aspley Lane

At Masjid Ibrahim, progress continues on establishing a dedicated women's entrance to the prayer hall. We have now engaged a contractor to undertake the required works, and we are currently in the planning and preparation stages to ensure the project is carried out efficiently. Although some initial groundwork has been completed, further development is required before the permanent entrance can be opened. In the meantime, a temporary entrance remains available for our female congregation. Providing a safe, accessible, and permanent entrance for women remains a key priority, and we are committed to completing this as soon as possible.



In addition to this project, we are also looking into creating an additional washing facility for the deceased. Introducing this extra space will help improve efficiency during funeral preparations and better support families during their time of need. Early discussions and planning are underway to determine the most effective way to deliver this important enhancement.

Masjid Ibrahim continued to serve as a central hub for worship, learning, and community connection throughout the year. Alongside daily prayer and core religious services, the masjid maintained a steady programme of classes and activities, shaped by ongoing community needs rather than one-off initiatives. This consistent delivery has strengthened trust and contributed to a growing sense of belonging among attendees.

A notable area of progress this year has been the continued development of provision for girls and young women. Participation has grown and the programme has matured—moving beyond “running sessions” to building a stable learning environment with clearer structure, expectations, and continuity. This has been warmly received by families, and it remains a key area of focus as demand continues to increase.

7. Funeral Services Update

We remain committed to developing a comprehensive and dignified funeral service that supports families at every stage—from initial arrangements through to burial—delivered with clarity, care and respect.

Plans for the Future

1. **Expand Community Reach:** Extend services across all centres to meet growing and emerging community needs.
2. **Tackle Priority Social Issues:** Design and deliver targeted programmes addressing drugs, gangs, knife crime and related challenges.
3. **Enhance Educational Provision:** Broaden the range of classroom-based courses at Madni Trust and Jamia Al-Hudaa, alongside planned online delivery of core programmes.
4. **Strengthen Jamia Al-Hudaa:** Advance the development of Jamia Al-Hudaa as a distinct institution with dedicated leadership, resources and strategic focus.
5. **Widen Access to Education:** Where practical, deliver education and training opportunities to diverse communities at local and national levels.
6. **Deepen Community Engagement:** Actively involve local residents and community organisations in shaping, supporting and delivering shared objectives.
7. **Provide Affordable Funeral Services:** Offer funeral transport and related services on a cost-only basis, supported by dignified facilities for the deceased, including appropriate cooling provision.
8. **Ensure Financial Sustainability:** Reduce and repay property-related debt to strengthen long-term financial resilience and support future community development.
9. **Develop Staff Capability:** Invest in staff through structured experience, training and development to maintain high-quality service delivery.
10. **Deliver High-Quality Facilities:** Complete outstanding building and renovation works to provide excellent learning and community spaces.
11. **Forge External Partnerships:** Develop external collaborations to expand the breadth, quality and impact of educational and training programmes.

Financial Review

	2025	2024	Change
	£	£	£
Income			
Donations & legacies	184,678	167,752	16,926
Charitable activities	856,830	731,849	124,981
Investments	153,675	153,517	158
Other income	7,189	18,513	(11,324)
	<hr/>	<hr/>	<hr/>
Total Income	1,202,372	1,071,631	130,741
Total Expenditure	1,087,863	1,122,471	(34,608)
Other recognised gains	-	-	-
(Deficit)/ surplus	114,509	(50,840)	63,669
	<hr/>	<hr/>	<hr/>
Total Funds	6,043,308	5,928,799	114,509

In the current financial year, the charity's total income has increased by £130,741. This increase is primarily attributable to higher income from charitable activities, which rose by £124,981 during the year.

Volunteer Support

Madni Trust started its ground work when it was first established by the help of volunteers. This volunteer support has helped Madni Trust to achieve its aims and objectives. Without their continuous support, it would not be possible to continue with its activities with such quality and dedication. Over the years Madni Trust has had the help of committed volunteers. These volunteers have been used for various projects that Madni Trust has undertaken. In all the projects that volunteer help was given, Madni trust is thankful and appreciates the help.

Risks

The major risks, to which that charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

At 31 August 2025 the charity had funds of £6,043,308 (2024: £5,928,799).

The trustee's plan is to endeavour to achieve a position where recurring revenue expenditure is met from recurring income and to try to maintain unrestricted funds at a minimum of £500,000 to meet unexpected needs.

Future Funding

The trustees are exploring all possible avenues for fund raising but in the meantime the charity remains dependent upon the support of individual donors and of the community.

The trustees are grateful to all those who have provided their support to the charity in cash or in kind and express the sincere hope that they (and others) will continue to support the important work of the charity.

Related Parties

In pursuit of its charitable objectives, the Trust has entered into transactions with Trustees and related parties. These are detailed in notes 9 & 19 of the accounts.

Recruitment, Appointment and Training of Trustees

The Board of Trustees consists of five to nine trustees and currently 8 trustees form the board. The trustees meet at least six times per annum.

Trustees are recruited in line with section 11 of Trust Deed and may be appointed by resolution of a meeting of the Trustees by a majority of 75%.

All trustees are updated immediately on our current policies as part of the induction, and training courses are made available and done as soon as possible.

Arrangements for Setting Pay and Remuneration of Key Management

Key management have given up their right to a salary based on market conditions. They are therefore paid a reduced salary as it is accepted that some of their time is treated as voluntary. As a result, there isn't a policy, as such, to remunerate key management in accordance with market conditions.

Public Benefit

Charity Trustees have a duty to report in the Annual Report on their charity's contribution to public benefit. They are required to demonstrate that:

1. They are clear about what benefits are generated by the activities of the charity. This report sets out some of the activities undertaken by Madni Trust in pursuit of the charity's strategic objectives.
2. The benefits must be related to the objectives of the charity.

All activities of the charity are undertaken in furtherance of its charitable objectives of providing education and training opportunities to disadvantaged individuals from ethnic minority communities, to raise awareness of education and training opportunities available to these people, to assist in the economic regeneration of the Asian community and to support the training of employees of small and medium sized enterprises operated by the Asian community.

3. The people assisted by the charity must be entitled to do so in accordance with the charity's objectives. The benefits provided by the charity are directed at those individuals and communities identified in the objectives of the charity.

The trustees are therefore confident that the charity meets the requirement of Public Benefit and they confirm that they have taken into account the guidance contained in the Charity Commissions General Guidance on Public Benefit.

Reference and administrative information

Charity Number 1022471

Registered Office The Lodge Berkeley Avenue
Mapperley Park
Nottingham
NG3 5TT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Akhtar uz Zaman Ghouri (Chair)
Mr Raza ul Haq (Secretary)
Mr Hassan Din
Mr Mohammad Akram
Mr Ali Raza
Mr Mohammad Qasim
Mr Abdullah Ditta
Mr Nasser Ali Zaman

Auditors Accountax (UK) Limited
21 Knightsbridge
London
England
SW1X 7LY

Bankers Natwest Bank Plc
Basford Branch
536 Valley Road
Basford
Nottingham
NG5 1FL

Key Management Personnel Mr Raza ul Haq (Secretary)
Ms Maha Abu-Taha (Head teacher)
Mr Ali Raza (Finance Manager)
Miss Suffia Raza (Head of Curriculum/ DSL)

Approved by the board of Trustees and signed on its behalf



Mr Raza ul Haq
Trustees

Date: 04/02/2026

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Mr Raza ul Haq
Trustee
Date: 04/02/2026

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2025

Independent Auditor's Report to the Trustees of Madni Trust

Opinion

We have audited the financial statements of Madni Trust (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet as at 31 August 2025, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities on page 14, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is as follows:

- our audit included assessing the charity's compliance with applicable laws and regulations,
- evaluating the risk of material misstatement due to fraud, and performing procedures designed to respond to those risks,
- inquiries with management and those charged with governance, testing journal entries, reviewing significant accounting estimates for potential bias, and examining transactions and disclosures for any indications of irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ghafour Ahmad Khattak (Senior Statutory Auditor)
For and on behalf of Accountax (UK) Limited, Statutory Auditor

Chartered Certified Accountant and Registered Auditors

21 Knightsbridge

London

England

SW1X 7LY

Date: 04/02/2026

Madni Trust
Statement of Financial Activities
For The Year Ended 31 August 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations & legacies	2	180,277	4,401	184,678	167,752
Charitable activities	3	856,830	-	856,830	731,849
Investments	4	153,675	-	153,675	153,517
Other income	5	7,189	-	7,189	18,513
Total income		1,197,971	4,401	1,202,372	1,071,631
<u>Expenditure:</u>					
Charitable activities	6	1,082,948	4,915	1,087,863	1,122,471
Net income / (loss)		115,023	(514)	114,509	(50,840)
Transfer between funds		(514)	514	-	-
Net movement in funds		114,509	-	114,509	(50,840)
Fund balances at 1 September 2024	15	5,928,799	-	5,928,799	5,979,639
Fund balances at 31 August 2025		6,043,308	-	6,043,308	5,928,799

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 21 to 33 form part of these financial statements.

Madni Trust
Balance Sheet
As at 31 August 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11		3,893,463		3,948,738
Investment properties	12		2,403,136		2,390,425
			6,296,599		6,339,163
CURRENT ASSETS					
Debtors	13	250,288		251,947	
Cash at bank and in hand		192,607		60,455	
			442,895		312,402
CREDITORS: Amounts falling due within one year	14		(696,186)		(722,766)
NET CURRENT LIABILITIES			(253,291)		(410,364)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,043,308		5,928,799
NET ASSETS			6,043,308		5,928,799
Income funds					
Unrestricted funds	15		6,043,308		5,928,799
Total funds			6,043,308		5,928,799

The financial statements were approved and authorised for issue by the Board of Trustees on 04/02/2026 and were signed on its behalf by;



Mr Raza ul Haq
Trustee

Date: 04/02/2026

The notes on pages 21 to 33 form part of these financial statements.

Madni Trust
Statement of Cash flows
For The Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	16	22,818	(37,325)
Cash flows from investing activities			
Purchase of tangible assets		(38,341)	(346,730)
Proceeds from sale of tangible assets		-	-
Income and rent from investments	4	153,675	153,517
Net cash flow from investing activities		115,334	(193,213)
Cash flows from financing activities			
Receipts of loan		-	129,000
Repayments of loan		(6,000)	(6,000)
Net cash flow from financing activities		(6,000)	123,000
Net increase / (decrease) in cash and cash equivalents		132,152	(107,538)
Cash and cash equivalents at the beginning of the year		60,455	167,993
Cash and cash equivalents at the end of the year	16	192,607	60,455

The notes on pages 21 to 33 form part of these financial statements.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

1.2. Income

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other events results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for the gross basis, before deducting any related fees or costs.

Donations and legacies: These comprise all incoming resources from donations and gifts collected directly from individuals or organisations.

Charitable activities: These comprise income generated from the religious educational school, sales of books and boarding and lodging.

Investment Income: These comprise rental income from investment properties and interest receivable and similar charges.

Other Income: These comprise insurance claim receipts and other incidental receipts arising during the year.

1.3. Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reserved if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. Accounting policies - continued

1.4. Allocation and apportionment of costs

Resources expended are allocated to the particular activity where a cost relates directly to that activity. However, the costs of administration and support are of necessity and apportioned between the activities of the charity.

The charity has no material costs of raising funds hence, all support costs are apportioned to expenditure on charitable activities.

1.5. Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described in more detail in note 8.

1.6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Buildings	2% on Cost
Plant & Machinery	20% on Cost
Motor Vehicles	25% on Cost
Fixtures & Fittings	20% on Cost
Computer Equipment	50% on Cost

1.7. Investment Properties

Investment properties are accounted for as follows:

- Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure.
- Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of financial activities.

1.8. Financial Instruments

i. Financial assets

Basic financial assets, including debtors and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

These are subsequently carried at amortised cost using the effective interest method.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. Accounting policies - continued

i. Financial assets - Continued

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in statement of financial activities.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

ii. Financial liabilities

Basic financial liabilities, including creditors and other payables are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

1.9. Taxation

The charity is exempt from tax on its charitable activities.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. Accounting policies - continued

1.10. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.11. Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme to the National Employment Savings Trust (NEST). It was set up to facilitate automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12. Donated gifts, services and facilities

Donated gifts, professional services and facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity is probable and the economic benefit arising can be measured reliably. In accordance with the Charities SORP (FRS102) time given by volunteers is not recognised. Details of the contribution made by volunteers is given elsewhere in the annual report.

On receipt, donated gifts, professional services or facilities are recognised on the basis of the value of the gift to the charity; a corresponding amount is then recognised as expenditure in the period of receipt.

1.13. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.14. Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(a) Useful economic lives of fixed assets

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

1.15. Provision

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

2. Income from donations and legacies

		2025	2024
		£	£
Donations	2.1	184,678	167,752
		<u>184,678</u>	<u>167,752</u>
2.1 Analysis by fund			
Unrestricted funds		180,277	166,447
Restricted funds		4,401	1,305
		<u>184,678</u>	<u>167,752</u>

3. Income from charitable activities – unrestricted funds

		2025	2024
		£	£
Operation of Islamic Educational Institutes		856,830	731,849
		<u>856,830</u>	<u>731,849</u>

The charity operates Islamic schools, religious centres and community centres. Education is subsidised and parental contribution vary based on the financial capacity of parents.

4. Income from investment – unrestricted funds

		2025	2024
		£	£
Rental income and insurance		153,520	153,317
Other income		155	200
		<u>153,675</u>	<u>153,517</u>

5. Other income – unrestricted funds

		2025	2024
		£	£
Others		7,189	18,513
		<u>7,189</u>	<u>18,513</u>

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

6. Charitable activities

	2025	2024
	£	£
Wages and salaries	538,816	508,765
Light, heat and water	142,380	164,415
Services	82,378	123,773
Food and supplies	56,968	55,975
Depreciation	80,905	79,028
Education and training supplies	26,685	47,167
Rates	33,113	19,734
Other property expenses	21,208	42,033
Advertising, printing and postage	5,131	8,229
Insurance	12,111	10,514
Pension	3,187	5,315
Charity expense (Qurbani)	4,915	2,024
Bad debt expense	26,392	-
	1,034,189	1,066,972
Share of Support costs (see note 7)	53,674	55,499
	1,087,863	1,122,471
 Analysis by fund		
Unrestricted funds	1,082,948	1,120,447
Restricted funds	4,915	2,024
	1,087,863	1,122,471

7. Support costs

	2025	2024
	£	£
Management	44,433	45,366
Finance	3,241	2,933
Governance	6,000	7,200
	53,674	55,499

Support costs include auditors' remuneration of £6,000 (2024: £7,200)

8. The contribution of volunteers

The volunteers work tirelessly to achieve the goals of the charity and their contribution cannot be measured.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

9. Trustees' remuneration and benefits

Transactions with Trustees

During the year the charity paid amounts of £18,000 (2024: £24,960) and £11,400 (2024: £11,400) to the Trustees Mr. Ali Raza and Mr. Mohammad Akram respectively. These trustees were employed by the charity before they became trustees of the charity.

No expenses were incurred by the trustees on behalf of the charity during the year (2024: Nil).

10. Employees

Number of employees

The average monthly number of employees during the year was 47 (2024: 43).

Employment costs	2025	2024
	£	£
Wages and salaries	522,694	493,940
Social security costs	16,122	14,825
Other pension costs	3,187	5,315
	<u>542,003</u>	<u>514,080</u>

No employees received emoluments in excess of £60,000 during the year (2024: Nil).

Detail of remuneration paid to the trustees is included in Note 9.

The aggregate remuneration and benefits paid to the key management personnel during the year was £42,169 (2024: £47,799).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

11. Tangible assets	Note	2025	2024
		£	£
Property and equipment	11.1	3,893,463	3,948,738
		3,893,463	3,948,738

11.1 Property and equipment

	Freehold land and buildings	Plant and Equipment	Fixture and Fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
As at 01 September 2024	5,167,583	156,900	184,598	108,071	17,414	5,634,566
Additions during the year	14,674	-	10,956	-	-	25,630
As at 31 August 2025	5,182,257	156,900	195,554	108,071	17,414	5,660,196
Depreciation						
As at 01 September 2024	1,232,730	152,181	176,369	107,134	17,414	1,685,828
Depreciation charged during the year	70,957	1,695	7,316	937	-	80,905
As at 31 August 2025	1,303,687	153,876	183,685	108,071	17,414	1,766,733
Carrying amount						
As at 31 August 2025	3,878,570	3,024	11,869	-	-	3,893,463
As at 31 August 2024	3,934,853	4,719	8,229	937	-	3,948,738

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

12. Investment properties

	2025	2024
	£	£
Cost or Valuation		
As at 1 September 2024	2,390,425	2,052,500
Additions	12,711	337,925
	2,403,136	2,390,425
As at 31 August 2025	2,403,136	2,390,425

Investment properties were revalued by the trustees who are not a professionally qualified valuer. The methods and significant assumptions used to ascertain the fair value are as follows:

- Reviewing publicly available property market data, including listings and historical sales information.
- Taking into consideration the rental yields generated by the property.

13. Debtors

	Note	2025	2024
		£	£
Trade debtors	13.1	211,048	177,548
Other debtors		33,625	47,166
Prepayments and accrued income		5,615	27,233
		250,288	251,947
		250,288	251,947

13.1. Trade debtors

	2025	2024
	£	£
Trade debtors	283,444	223,552
Less: Allowance for doubtful debts	(72,396)	(46,004)
	211,048	177,548
	211,048	177,548

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Community loans	299,696	305,696
Other loan	101,000	101,000
Trade creditors	52,658	52,464
Other creditors	130,383	139,875
Accruals and deferred income	112,449	123,731
	696,186	722,766
	696,186	722,766

Deferred income comprises parental contribution received in advance amounting to £102,879 (2024: 105,947).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

15. Movement in funds - 2025

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2025 £
Income from:					
Donation and legacies	180,277	180,277	4,401	4,401	184,678
Charitable activities	856,830	856,830	-	-	856,830
Investments	153,675	153,675	-	-	153,675
Other income	7,189	7,189	-	-	7,189
Total income	1,197,971	1,197,971	4,401	4,401	1,202,372
Expenditures on charitable activities:					
Operation of Islamic Schools and Islamic religious and community centres					
Direct costs	1,029,274	1,029,274	4,915	4,915	1,034,189
Support costs	53,674	53,674	-	-	53,674
Total expenditure	1,082,948	1,082,948	4,915	4,915	1,087,863
Net income	115,023	115,023	(514)	(514)	114,509
Transfer between funds	(514)	(514)	514	514	-
Net movement in funds for the year	114,509	114,509	-	-	114,509
Reconciliation of funds					
At 31 August 2024	5,928,799	5,928,799	-	-	5,928,799
At 31 August 2025	6,043,308	6,043,308	-	-	6,043,308

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

15.1 Movement in funds – 2024

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2024 £
Income from:					
Donation and legacies	166,447	166,447	1,305	1,305	167,752
Charitable activities	731,849	731,849	-	-	731,849
Investments	153,517	153,517	-	-	153,517
Other income	18,513	18,513	-	-	18,513
Total income	1,070,326	1,070,326	1,305	1,305	1,071,631
Expenditures on charitable activities:					
Operation of Islamic Schools and Islamic religious and community centres					
Direct costs	1,064,948	1,064,948	2,024	2,024	1,066,972
Support costs	55,499	55,499	-	-	55,499
Total expenditure	1,120,447	1,120,447	2,024	2,024	1,122,471
Net loss	(50,121)	(50,121)	(719)	(719)	(50,840)
Transfer between funds	(719)	(719)	719	719	-
Net movement in funds for the year	(50,840)	(50,840)	-	-	(50,840)
Reconciliation of funds					
At 31 August 2023	5,979,639	5,979,639	-	-	5,979,639
At 31 August 2024	5,928,799	5,928,799	-	-	5,928,799

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

16. Cash generated from operations

	2025	2024
	£	£
Surplus / (deficit) for the year	114,509	(50,840)
Adjustments for:		
Investment income recognised in statement of financial activities	(153,675)	(153,517)
Depreciation charged	80,905	79,028
Gain on disposal of tangible assets	-	-
Movement in working capital		
Increase in debtors	1,659	(46,534)
(Decrease) / increase in creditors	(20,580)	134,538
Net cash used in operating activities	22,818	(37,325)

16.1. Analysis of changes in net assets

	As at 01 September 2024	Cash flow	As at 31 August 2025
	£	£	£
Net cash			
Cash at bank and in hand	60,455	132,152	192,607
	60,455	132,152	192,607

17. Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund (NEST).

The charge in respect of defined contribution schemes was £3,187 (2024: £5,315).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

18. Financial Instruments

The charity has the following financial instruments:

Financial assets at fair value through profit or loss

	2025	2024
	£	£
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	211,048	177,548
Other debtors	9,953	47,166
	221,001	224,714

	2025	2024
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	52,658	52,464
Other creditors	127,795	78,736
Community loans	299,696	305,696
Other loan	101,000	101,000
Accruals	6,000	7,200
	587,149	603,096

19. Related party transactions

During the year under review a total amount of £NIL (2024: 38,000) was loaned to the charity by the trustees. As at the year end, the charity owed £103,640 to the trustees in respect of outstanding loans (2024: £103,640), with no repayments made during the year (2024: Nil). The total amount owed to trustees includes amounts loaned of £31,880 (2024: £31,880) from c/o the trustees.

The other related party transactions include trustees and key management personnel remuneration which are disclosed in note 9 and note 10 respectively.

MADNI TRUST

England & Wales - Charity number 1022471

Accounts



MADNI TRUST



ANNUAL REPORT

For the Year Ended 31 August 2024

REGISTERED CHARITY NUMBER: 1022471

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Highlights of 2023-2024



I am pleased to present to you Madni Trust's Annual Report for 2023-2024. I hope that you will find this report useful and that it provides some insight into the charitable work that Madni Trust has delivered during this last financial year.

I am delighted to see the strong community engagement, particularly in the Masjid Ibrahim and Masjid Ali (Beechdale Road) projects. The events held over the past year have clearly contributed to a growing number of users, and the positive impact is evident.

The new community centre and masjid in Bradford has been a tremendous success and has received a highly positive welcome. There was a pressing and strong demand in that particular area and we are forever grateful for the opportunity to serve the community.

I was once again inspired by another powerful graduation ceremony and end of year awards ceremony and continue to pray for the future success and felicity of all our Jamia Al-Hudaa alumni.

I would like to thank the members of the community, our service users, donors, volunteers and above all our dedicated, selfless and committed staff who are helping Madni Trust achieve its objectives.

The report that you are presented with, covers the period 01 September 2023 to 31 August 2024.

Dr A Zaman, Chairman



We are pleased to present annual report with more news of success in various Madni trust projects.

Jamia Al-Hudaa celebrated another great graduation ceremony, a testament to our collective achievements. The leadership team is commended for their consistent dedication, reflected in the latest progress monitoring report showing further advancements and sustained improvements.

We extend our sincere gratitude to our students and parents for their unwavering support through various challenges. Our ongoing efforts are focused on continuously enhancing the delivery of education to our students.

This report also highlights the growth and improvement of our work within the Masajid, as we continue to respond to the evolving needs of both our local and wider communities. We are inspired and energized by the opportunities that lie ahead.

As the secretary, I am committed to fostering a supportive environment where the hard work and sacrifices of our staff is always recognized and valued, as they are integral to Madni Trust's success.

It has been an honour to serve as a secretary for Madni Trust. I see this as a challenging position and will continue to serve the Trust with my full commitment and pray that Madni Trust succeeds in its work.

Raza Ul Haq, Secretary

Report of the Trustees

Madni Trust was established in 1993, as a result of the low achievement levels in education within mainly the Muslim and BAME (Black, Asian Minority and Ethnic) Community. Its Board of Trustees is made up of several key members from local and national community organisations that represent and serve the community. The Trust has a strong team of dedicated volunteers and employees who are committed to provide the community with the skills, experience and knowledge that are essential for the community's betterment and improvement.

The Trust is governed by the Trust Deed, executed on 16th May 1993, which does not contain any restrictions that would affect the aims or day to day running of the Trust.

Mission Statement

“To provide a positive framework for education, training and employment opportunities for those members of the community that it represents that may be disadvantaged due to cultural and religious reasons”

Aims

- Remove barriers to education.
- To provide and raise awareness of education and training in diverse areas of the United Kingdom (UK).
- To ensure that each student develops a good and humble character.
- Madni Trust's vision is that every individual needs to be educated without having any difficulties. This can only be achieved by providing facilities that a student will be comfortable in.
- Provide different educational programmes running throughout the year around the UK.
- To ensure that parents living on low income have the opportunity to provide their children with quality education.
- To engage the youth who are falling into various forms of anti-social behaviours due to lack of skills and opportunities and provide them relevant education and training facilities.
- All the work that Madni Trust has done and continues to do is only possible through working with and interacting with the local and national community on a regular basis.
- To establish centres where we can provide the facilities for the above aims to be fulfilled.

Barrier

Many people who have come to Madni Trust have lacked confidence to study at a traditional college or un- employed mainly because of language and cultural barriers. Major factors include:

- English, not being primary language for the majority of Asian Muslims;
- Lack of specialist training;
- Lack of adequate skills and qualifications in the youth essential for jobs;
- There is a low representation of the ethnic minorities in the managerial positions and Asian women who are employed, there are no suitable childcare facilities for their children under-fives.

In order to alleviate some of the above problems, Madni Trust caters for all aspects of employment and education by including the following:

- Early learning provisions for the under 5's and bilingual staff.
- Single sex schooling to achieve in both national curriculum and faith education.
- Supplementary classes for school-aged children who study in mainstream schools.
- Establishing community facilities in various areas.

Our Achievements

- **Empowered Graduates:** We are proud to produce graduates who are making meaningful contributions to the well-being of our community across a variety of sectors.
- **Expanding Reach:** Increasing numbers of both day and residential students reflect the growing demand for, and trust in, our services.
- **Collaborative Partnerships:** We actively work with local, regional, and national organizations to broaden educational opportunities.
- **Strategic Alliances:** Partnering with like-minded voluntary organizations, where we address unemployment and promote the importance of education and training.
- **Community Cohesion:** Our diverse community events continue to foster positive relationships and strengthen the fabric of our community.
- **Strategic Infrastructure:** The development of the Kettlebridge site (Al-Huda Academy) and two new centres in Aspley has established vital hubs for community activities, training, and education.
- **Spiritual and Social Anchor:** The newly established Masjid and community centre in Wrose, Bradford, serves as a vital hub for spiritual, educational, and social development, significantly enhancing our community support services.
- **Interfaith Engagement:** Through hosting multi-faith community cohesion events, we actively promote mutual understanding, respect, and collaboration.
- **Focused Empowerment:** Through initiatives such as Jamia Al-Hudaa for Girls, we deliver specialist education aimed at empowering minority and underrepresented groups.

Jamia Al-Hudaa – Nottingham

Jamia Al-Hudaa was set up in 1996, to meet the needs of parents from the Asian Community. Jamia Al-Hudaa is a distinguished specialist institute dedicated to the development and formation of female Islamic scholars for the United Kingdom and the international community. Many of these parents felt that their daughters would benefit from an institution that offers the Islamic Science syllabus with the National Curriculum. As part of the enrolment, all prospective students are required to pass an entrance examination.

Aims

- To provide quality education for 11-16-year-old girls and 16+ girls with residential facilities.
- To maintain the number of students.
- Offer a range of study programmes focusing on Islamic Sciences to complement the National Curriculum.
- Liaise with relevant Universities, Educational bodies & other education providers to recognise the Madni Trust Aalimah course as being equivalent to a Degree in Islamic Studies.
- Establish Jamia Al-Hudaa as a separate entity which can function, develop and prosper in the activity established by Madni Trust.

Jamia End of year awards Event July 2024

The Jamia community joyfully marked the close of the academic year and the beginning of summer with its annual End of Year Awards Event in July 2024. This cherished occasion celebrates student achievements and underscores the importance of Islamic knowledge within the Jamia.

Students were recognized not only for their academic excellence but also for their dedication and progress in various areas. The awards ceremony also highlighted exemplary conduct in classrooms, residential life, and throughout the Jamia, with special mentions acknowledging outstanding character.

The event was a source of immense pride for parents, who witnessed their daughters' hard work and commitment being celebrated. They expressed their deep gratitude to the Trustees and staff at Jamia for their unwavering support in making these accomplishments possible.

Jamia Ceremony Event October 2024

Jamia Al-Hudaa's notable graduation ceremony drew an impressive turnout to celebrate the educational accomplishments of its graduates, underscoring the importance of Islamic knowledge. Key educators from the institution, instrumental in shaping the students' Islamic understanding, delivered motivational speeches.



These speeches highlighted the practical application of Islamic teachings in diverse aspects of life, urging graduates to be positive representatives of Islam. The event reaffirmed the institution's dedication to fostering well-rounded individuals who integrate general education with a strong base in Islamic principles.

Successful GCSE Results at Jamia Al Hudaa

Jamia Al-Hudaa proudly announces exceptional GCSE outcomes this year, a clear demonstration of our students' remarkable academic capabilities, nurtured by their dedication and effort, and the supportive environment we provided.



These notable achievements underscore the effectiveness of our quality education and the encouraging atmosphere that defines our school. We commend both our extraordinary students for their outstanding results and our unwavering teaching staff for their dedicated guidance. Jamia Al-Hudaa continues its dedication to fostering an educational setting that champions not only scholastic success but also profound personal growth.

Improvements to Facilities/Premises at Jamia Al-Hudaa

Jamia Al-Hudaa has prioritized upgrades to its facilities, notably enhancing the IT infrastructure with improved Wi-Fi access and expanded CCTV coverage in recent years. These improvements are crucial for supporting the important roles of both staff and students while fostering a greater sense of safety and security within Jamia.

Recognizing the importance of a comfortable living environment, we have also renovated some residential accommodations with fresh paint and new carpets. This ensures students can enjoy a more pleasant and conducive stay during their time at Jamia.

General Masajid Update

Activities and Developments

1. Ramadan Observances in Masjid Ibrahim and Aspley Masjid

This Ramadan, Masjid Ibrahim and the newly renamed Masjid Ali (formerly Aspley Masjid) continued to serve as vibrant centres of spiritual growth and community gathering. Masjid Ibrahim welcomed a significantly larger number of attendees this year, with around 60-70 individuals joining daily for iftar, while Masjid Ali maintained a strong turnout of 80-100 people each evening breaking their fast together.

Taraweeh prayers at both masjids were marked by high attendance and a deeply spiritual atmosphere. Masjid Ibrahim saw particularly busy nights, with worshippers filling the prayer halls in devotion. A special milestone was reached at Masjid Ali, where the full Qur'an was completed over the course of the Taraweeh prayers - a beautiful culmination of dedication and heartfelt recitation.

During the final ten nights, refreshments were provided to support the worshippers in their extended prayers, further enhancing the spiritual experience. These blessed moments were made possible through the collective efforts of dedicated volunteers and the unwavering support of the local community, who worked together to foster an environment of warmth, reflection, and unity.

2. Inspirational Programs for Spiritual Growth

Over the past year, the Masajid continued to offer a variety of programs aimed at nurturing a stronger connection with Allah (SWT). These initiatives were thoughtfully crafted to inspire, educate, and deepen the spiritual understanding of attendees, strengthening the faith and unity of the community.

The enthusiastic participation and positive feedback received reflected a growing collective yearning for spiritual enrichment and a closer bond with the Creator. These responses underscored the value and impact of such efforts, reaffirming their vital role in the life of our masjids and their ongoing importance in the years to come.

3. Women's Inclusion in Events and Prayers

A continued highlight this year was the strong presence and meaningful involvement of women across both events and prayer services. Intentional efforts were made to ensure that women felt welcomed, valued, and fully included in all aspects of religious life within the masjids.

Their active participation served as a powerful reflection of the community's ongoing commitment to inclusivity and the importance of creating equitable, spiritually enriching spaces for all. This growing engagement not only enhanced the atmosphere of our gatherings but also reaffirmed the vital role women play in the spiritual and communal fabric of our masjids.

4. Educational Offerings and Rising Demand

This year saw a significant rise in both the number of classes and student enrolment across Masjid Ibrahim and Masjid Ali. The growing interest in Islamic education and spiritual learning has been evident, with more community members of all ages actively seeking knowledge and personal growth.

Despite this positive expansion, the continued high demand for educational programs highlights the need for further development and investment in our learning initiatives. This upward trend is a clear indication of the community's deepening commitment to faith and the importance of accessible, high-quality Islamic education within both masajid.

5. Enhancing Our Facilities & Future Plans Masjid Ali (formerly Aspley Masjid)

This year, Masjid Ali continued to offer a welcoming and comfortable environment for worship and community activities, building on last year's improvements - most notably, the installation of new carpets in both the main and women's halls. These updates have been well-received by the community, creating a warm and inviting space that encourages spiritual growth and meaningful gatherings.

Looking ahead, we recognize several areas that require further development to better serve our growing congregation. One of the key issues is the limited number of men's toilets, and plans are already in place to expand these facilities.

Additionally, we are working on installing a lift to improve accessibility for elderly and disabled women, and to assist in the respectful movement of coffins to the women's prayer hall during funeral services. These upgrades will require a significant extension to the masjid, and we are preparing to launch a fundraising campaign to support this vital project.

In response to ongoing feedback, we have also made enquiries about upgrading our public address (PA) system. After obtaining professional advice, we have identified the recommended system and are currently looking into different suppliers. Although we have not yet acquired the equipment, we are confident that within the next financial year, we will be able to purchase and install the new PA system, greatly enhancing the sound quality for prayers and announcements.

6. Masjid Ibrahim Aspley Lane

At Masjid Ibrahim, work is ongoing to complete the women's entrance to the prayer hall. While some foundational work has already been completed, the project is still in progress. In the meantime, a temporary entrance is in use. Providing a permanent, accessible entrance for our female congregation remains a top priority, and we are committed to completing this as soon as possible.

In addition to the entrance, we are also focusing on improving the security of the masjid. Plans are in place to install a magnetic door system and a robust CCTV setup. These upgrades are aimed at enhancing the safety and security of our worshippers and the Masjid premises.



7. Funeral Services Update

We are committed to developing a comprehensive and dignified funeral service that supports families through every stage of the process, from the initial arrangements to the final burial.



8. Cooling System Options

After thoroughly researching various options for body preservation, we held meetings with multiple suppliers to explore suitable cooling solutions. Following careful consideration and a live product demonstration, we have decided to proceed with a cooling blanket system, which has proven to be both cost-effective and efficient. This system aligns with our needs and offers flexibility without requiring significant infrastructure changes. We have placed an order for the cooling blanket, and delivery is expected in the next financial year.



9. Vision for Funeral Service

Our long-term vision is to provide an efficient, compassionate, and fully supportive funeral service. This includes offering guidance and emotional support to families, managing all logistical aspects of the process, and assisting with the burial itself. We aim to create a seamless experience that upholds dignity and respect for the deceased and their loved ones at every step.

10. Funeral Transport (Van)

To support our funeral service operations, we have begun the process of sourcing a dedicated vehicle. We are currently evaluating various options, as the van must meet specific requirements to be suitable for transporting the deceased respectfully and safely. Although we have not yet made a purchase, we have already begun searching and hope to acquire the right vehicle within the next financial year.

11. Purchase of 101 Western Boulevard

As part of our long-term strategic vision, we are pleased to report the acquisition of the property at 101 Western Boulevard. This purchase represents a significant waqf (endowment) initiative for the charity, undertaken to address the growing need for expanded parking facilities at Masjid Ali.

The property's garden, situated directly adjacent to the Masjid, offers a practical solution to the increasing demand for parking, thereby enhancing accessibility and convenience for our congregants and the wider community. This acquisition is a forward-looking investment, reinforcing our commitment to sustainable growth and the continued service of our beneficiaries.

12. Update on Development of Beech Avenue Property

Alongside the strategic acquisition of 101 Western Boulevard, development is progressing at the Beech Avenue property—an integral part of our waqf (endowment) initiatives aimed at enhancing the charity's long-term financial sustainability.

This site is being transformed into much-needed residential flats. We are pleased to report that initial construction has begun, including the removal of the old roof and preparations for a new, durable roofing system. Once completed, the flats will help address local housing needs while generating a consistent and valuable income stream. This development reinforces our commitment to building a resilient endowment capable of supporting our charitable work well into the future.

Plans for the Future

- **Expand Community Reach:** Extend our services across all centres to meet the growing needs of the community.
- **Address Key Social Issues:** Develop and deliver more programmes and events focused on critical community concerns such as drugs, gangs, and knife crime.
- **Enhance Educational Offerings:** Increase the variety of classroom-based courses available at Madni Trust and Jamia Al-Hudaa.
- **Strengthen Jamia Al-Hudaa:** Establish Jamia Al-Hudaa as a distinct entity to provide dedicated focus and resources to its educational provisions.
- **Broaden Educational Access:** Deliver educational and training courses to diverse communities both locally and nationally, where feasible.
- **Foster Community Engagement:** Actively involve the local community and community groups in advancing our shared aims and objectives.
- **Provide Affordable Funeral Support:** Offer funeral car and services at cost, including a cooling system for the respectful storage of the deceased.
- **Secure Financial Stability:** Repay loans taken for property purchases to further expand community activities.
- **Invest in Human Potential:** Enhance staff expertise through work experience and targeted training to achieve outstanding outcomes.
- **Create Exceptional Facilities:** Complete all building and renovation projects to establish outstanding learning, research, and community spaces.
- **Forge External Partnerships:** Explore collaborations with diverse external organizations to expand the range of training and educational programmes offered by Madni Trust.

Financial Review

	2024 £	2023 £	Change £
<u>Income</u>			
Donations & legacies	167,752	185,206	(17,454)
Charitable activities	731,849	742,067	(10,218)
Investments	153,517	134,793	18,724
Other income	<u>18,513</u>	<u>53,622</u>	<u>(35,109)</u>
Total Income	1,071,631	1,115,688	(44,057)
Total Expenditure	1,122,471	1,046,104	(76,367)
Other recognised gains	-	332,327	(332,327)
(Deficit) / surplus	(50,840)	401,911	(351,071)
Total Funds	5,928,799	5,979,639	(50,840)

In the current financial year, the charity's total income has decreased by £44,057. The charity has managed to generate income from investment properties of £153,317.

Volunteer Support

Madni Trust started its ground work when it was first established by the help of volunteers. This volunteer support has helped Madni Trust to achieve its aims and objectives. Without their continuous support, it would not be possible to continue with its activities with such quality and dedication. Over the years Madni Trust has had the help of committed volunteers. These volunteers have been used for various projects that Madni Trust has undertaken. In all the projects that volunteer help was given, Madni trust is thankful and appreciates the help.

Risks

The major risks, to which that charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

At 31 August 2024 the charity had funds of £5,928,799 (2023: £5,979,639).

The trustee's plan is to endeavour to achieve a position where recurring revenue expenditure is met from recurring income and to try to maintain unrestricted funds at a minimum of £500,000 to meet unexpected needs.

Future Funding

The trustees are exploring all possible avenues for fund raising but in the meantime the charity remains dependent upon the support of individual donors and of the community.

The trustees are grateful to all those who have provided their support to the charity in cash or in kind and express the sincere hope that they (and others) will continue to support the important work of the charity.

Related Parties

In pursuit of its charitable objectives, the Trust has entered into transactions with Trustees and related parties. These are detailed in notes 9 & 19 of the accounts.

Recruitment, Appointment and Training of Trustees

The Board of Trustees consists of five to nine trustees and currently 8 trustees form the board. The trustees meet at least six times per annum.

Trustees are recruited in line with section 11 of Trust Deed and may be appointed by resolution of a meeting of the Trustees by a majority of 75%.

All trustees are updated immediately on our current policies as part of the induction, and training courses are made available and done as soon as possible.

Arrangements for Setting Pay and Remuneration of Key Management

Key management have given up their right to a salary based on market conditions. They are therefore paid a reduced salary as it is accepted that some of their time is treated as voluntary. As a result, there isn't a policy, as such, to remunerate key management in accordance with market conditions.

Public Benefit

Charity Trustees have a duty to report in the Annual Report on their charity's contribution to public benefit. They are required to demonstrate that:

1. They are clear about what benefits are generated by the activities of the charity.

This report sets out some of the activities undertaken by Madni Trust in pursuit of the charity's strategic objectives.

2. The benefits must be related to the objectives of the charity.

All activities of the charity are undertaken in furtherance of its charitable objectives of providing education and training opportunities to disadvantaged individuals from ethnic minority communities, to raise awareness of education and training opportunities available to these people, to assist in the economic regeneration of the Asian community and to support the training of employees of small and medium sized enterprises operated by the Asian community.

3. The people assisted by the charity must be entitled to do so in accordance with the charity's objectives.

The benefits provided by the charity are directed at those individuals and communities identified in the objectives of the charity.

The trustees are therefore confident that the charity meets the requirement of Public Benefit and they confirm that they have taken into account the guidance contained in the Charity Commissions General Guidance on Public Benefit.

Reference and administrative information

Charity Number 1022471

Registered Office The Lodge Berkeley Avenue
Mapperley Park
Nottingham
NG3 5TT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Akhtar uz Zaman Ghouri (Chair)

Mr Raza ul Haq (Secretary)

Mr Hassan Din

Mr Mohammad Akram

Mr Ali Raza

Mr Mohammad Qasim

Mr Abdullah Ditta

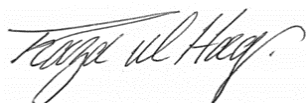
Mr Nasser Ali Zaman

Auditors Accountax (UK) Limited
21 Knightsbridge
London
England
SW1X 7LY

Bankers Natwest Bank Plc
Basford Branch
536 Valley Road
Basford
Nottingham
NG5 1FL

Key Management Personnel Mr Raza ul Haq (Secretary)
Dr Nasser Ali Zaman (Chair of Jamia Governing Body)
Ms Maha Abu-Taha (Head teacher)

Approved by the board of Trustees and signed on its behalf



Mr Raza ul Haq
Trustees
Date: 22/05/2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

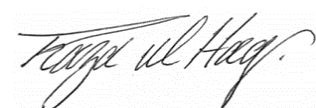
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Mr Raza ul Haq

Trustee

Date: 22/05/2025

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2024

Independent Auditor's Report to the Trustees of Madni Trust

Opinion

We have audited the financial statements of Madni Trust (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet as at 31 August 2024, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2024

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is as follows:

- our audit included assessing the charity's compliance with applicable laws and regulations,
- evaluating the risk of material misstatement due to fraud, and performing procedures designed to respond to those risks,
- inquiries with management and those charged with governance, testing journal entries, reviewing significant accounting estimates for potential bias, and examining transactions and disclosures for any indications of irregularities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2024**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ghafour Ahmad Khattak (Senior Statutory Auditor)
For and on behalf of Accountax (UK) Limited, Statutory Auditor

Chartered Certified Accountant and Registered Auditors

21 Knightsbridge

London

England

SW1X 7LY

Date: 22/05/2025

Madni Trust
Statement of Financial Activities
For The Year Ended 31 August 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations & legacies	2	166,447	1,305	167,752	185,206
Charitable activities	3	731,849	-	731,849	742,067
Investments	4	153,517	-	153,517	134,793
Other income	5	18,513	-	18,513	53,622
Total income		1,070,326	1,305	1,071,631	1,115,688
<u>Expenditure:</u>					
Charitable activities	6	1,120,447	2,024	1,122,471	1,046,104
Net income		(50,121)	(719)	(50,840)	69,584
Transfer between funds		(719)	719	-	-
Other recognised gains:					
Gain on revaluation of investment properties		-	-	-	332,327
Net movement in funds		(50,840)	-	(50,840)	401,911
Fund balances at 1 September 2023	15	5,979,639	-	5,979,639	5,577,728
Fund balances at 31 August 2024		5,928,799	-	5,928,799	5,979,639

All income and expenditure derive from continuing activities.

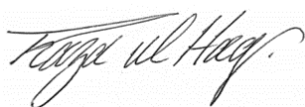
The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 19 to 31 form part of these financial statements.

Madni Trust
Balance Sheet
As at 31 August 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11		3,948,738		4,018,961
Investment properties	12		2,390,425		2,052,500
			6,339,163		6,071,461
CURRENT ASSETS					
Debtors	13	251,947		205,413	
Cash at bank and in hand		60,455		167,993	
			312,402		373,406
CREDITORS: Amounts falling due within one year	14		(722,766)		(465,228)
NET CURRENT LIABILITIES			(410,364)		(91,822)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,928,799		5,979,639
NET ASSETS			5,928,799		5,979,639
Income funds					
Unrestricted funds	15		5,928,799		5,979,639
Total funds			5,928,799		5,979,639

The financial statements were approved and authorised for issue by the Board of Trustees on 22/05/2025 and were signed on its behalf by;



Mr Raza ul Haq
Trustee
Date: 22/05/2025

The notes on pages 19 to 31 form part of these financial statements.

Madni Trust
Statement of Cash flows
For The Year Ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	16	(37,325)	(59,811)
Cash flows from investing activities			
Purchase of tangible assets		(346,730)	(65,332)
Proceeds from sale of tangible assets		-	16,000
Income and rent from investments	4	153,517	134,793
Net cash flow from investing activities		(193,213)	85,461
Cash flows from financing activities			
Receipts of loans		129,000	-
Repayment of loans		(6,000)	(26,000)
Net cash flow from financing activities		123,000	(26,000)
Net decrease in cash and cash equivalents		(107,538)	(350)
Cash and cash equivalents at the beginning of the year		167,993	168,343
Cash and cash equivalents at the end of the year	16	60,455	167,993

The notes on pages 19 to 31 form part of these financial statements.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

1.2. Income

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other events results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for the gross basis, before deducting any related fees or costs.

Donations and legacies: These comprise all incoming resources from donations and gifts collected directly from individuals or organisations.

Charitable activities: These comprise income generated from the religious educational school, sales of books and boarding and lodging.

Investment Income: These comprise rental income from investment properties and interest receivable and similar charges.

Other Income: These comprise receipts from government support in relation to corona virus job retention scheme and realised gains/losses on tangible assets.

1.3. Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reserved if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. Accounting policies - continued

1.4. Allocation and apportionment of costs

Resources expended are allocated to the particular activity where a cost relates directly to that activity. However, the costs of administration and support are of necessity and apportioned between the activities of the charity.

The charity has no material costs of raising funds hence, all support costs are apportioned to expenditure on charitable activities.

1.5. Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described in more detail in note 8.

1.6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Buildings	2% on Cost
Plant & Machinery	20% on Cost
Motor Vehicles	25% on Cost
Fixtures & Fittings	20% on Cost
Computer Equipment	50% on Cost

1.7. Investment Properties

Investment properties are accounted for as follows:

- Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure.
- Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of financial activities.

1.8. Financial Instruments

i. Financial assets

Basic financial assets, including debtors and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

These are subsequently carried at amortised cost using the effective interest method.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. Accounting policies - continued

i. Financial assets - Continued

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in statement of financial activities.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

ii. Financial liabilities

Basic financial liabilities, including creditors and other payables are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

1.19. Taxation

The charity is exempt from tax on its charitable activities.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. Accounting policies - continued

1.10. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.11. Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme to the National Employment Savings Trust (NEST). It was set up to facilitate automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12. Donated gifts, services and facilities

Donated gifts, professional services and facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity is probable and the economic benefit arising can be measured reliably. In accordance with the Charities SORP (FRS102) time given by volunteers is not recognised. Details of the contribution made by volunteers is given elsewhere in the annual report.

On receipt, donated gifts, professional services or facilities are recognised on the basis of the value of the gift to the charity; a corresponding amount is then recognised as expenditure in the period of receipt.

1.13. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.14. Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(a) Useful economic lives of fixed assets

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

1.15. Provision

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

2. Income from donations and legacies

		2024	2023
		£	£
Donations	2.1	167,752	185,206
		167,752	185,206

2.1 Analysis by fund

Unrestricted funds		166,447	183,276
Restricted funds		1,305	1,930
		167,752	185,206

3. Income from charitable activities – unrestricted funds

		2024	2023
		£	£
Operation of Islamic Educational Institutes		731,849	742,067
		731,849	742,067

The charity operates Islamic schools, religious centres and community centres. Education is subsidised and parental contribution vary based on the financial capacity of parents.

4. Income from investment – unrestricted funds

		2024	2023
		£	£
Rental income and insurance		153,317	134,677
Other income		200	116
		153,517	134,793

5. Other income – unrestricted funds

		2024	2023
		£	£
Gain on disposal of tangible assets		-	11,976
Others		18,513	41,646
		18,513	53,622

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

6. Charitable activities

	2024	2023
	£	£
Wages and salaries	508,765	497,974
Light, heat and water	164,415	208,464
Services	123,773	61,554
Food and supplies	55,975	54,573
Depreciation	79,028	81,898
Education and training supplies	47,167	24,596
Rates	19,734	17,820
Other property expenses	42,033	17,936
Advertising, printing and postage	8,229	13,308
Insurance	10,514	7,376
Pension	5,315	6,673
Charity expense	2,024	2,282
	1,066,972	994,454
Share of Support costs (see note 7)	55,499	51,650
	1,122,471	1,046,104
 Analysis by fund		
Unrestricted funds	1,120,447	1,044,174
Restricted funds	2,024	1,930
	1,122,471	1,046,104

7. Support costs

	2024	2023
	£	£
Management	45,366	38,866
Finance	2,933	5,584
Governance	7,200	7,200
	55,499	51,650

Support costs include auditors' remuneration of £7,200 (2023: £7,200)

8. The contribution of volunteers

The volunteers work tirelessly to achieve the goals of the charity and their contribution cannot be measured.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

9. Trustees' remuneration and benefits

Transactions with Trustees

During the year the charity paid amounts of £24,960 (2023: £27,182) and £11,400 (2023: £11,723) to the Trustees Mr. Ali Raza and Mr. Mohammad Akram respectively. These trustees were employed by the charity before they became trustees of the charity.

No expenses were incurred by the trustees on behalf of the charity during the year (2023: Nil).

10. Employees

Number of employees

The average monthly number of employees during the year was 43 (2023: 43).

Employment costs	2024	2023
	£	£
Wages and salaries	493,940	486,987
Social security costs	14,825	10,987
Other pension costs	5,315	6,673
	514,080	504,647

No employees received emoluments in excess of £60,000 during the year (2023: Nil).

Detail of remuneration paid to the trustees is included in Note 9.

The aggregate remuneration and benefits paid to the key management personnel during the year was £47,799 (2023: £47,812).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

11. Tangible assets	Note	2024	2023
		£	£
Property and equipment	11.1	3,948,738	4,018,961
		3,948,738	4,018,961

11.1 Property and equipment

	Freehold land and buildings	Plant and Equipment	Fixture and Fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
As at 01 September 2023	5,163,787	156,900	181,462	106,198	17,414	5,625,761
Additions during the year	3,796	-	3,136	1,873	-	8,805
As at 31 August 2024	5,167,583	156,900	184,598	108,071	17,414	5,634,566
Depreciation						
As at 01 September 2023	1,162,022	150,486	171,072	105,806	17,414	1,606,800
Depreciation charged during the year	70,708	1,695	5,297	1,328	-	79,028
As at 31 August 2024	1,232,730	152,181	176,369	107,134	17,414	1,685,828
Carrying amount						
As at 31 August 2024	3,934,853	4,719	8,229	937	-	3,948,738
As at 31 August 2023	4,001,765	6,414	10,390	392	-	4,018,961

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

12. Investment properties

	2024	2023
	£	£
Cost or Valuation		
As at 1 September 2023	2,052,500	2,052,500
Additions	337,925	-
	2,390,425	2,052,500
As at 31 August 2024	2,390,425	2,052,500

During the year, the company acquired an investment property at 101 Western Boulevard, Nottingham, NG8 3NX for £301,843. An additional £36,082 was incurred on improvements to the property.

Investment properties were revalued by the trustees who are not a professionally qualified valuer. The methods and significant assumptions used to ascertain the fair value are as follows:

- Reviewing publicly available property market data, including listings and historical sales information.
- Taking into consideration the rental yields generated by the property.

13. Debtors

	Note	2024	2023
		£	£
Trade debtors	13.1	177,548	147,499
Other debtors		47,166	19,703
Prepayments and accrued income		27,233	38,211
		251,947	205,413
		251,947	205,413

13.1. Trade debtors

	2024	2023
	£	£
Trade debtors	223,552	193,503
Less: Allowance for doubtful debts	(46,004)	(46,004)
	177,548	147,499
	177,548	147,499

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Community loans	305,696	283,696
Other loan	101,000	-
Trade creditors	52,464	23,375
Other creditors	139,875	63,852
Accruals and deferred income	123,731	94,305
	722,766	465,228
	722,766	465,228

Deferred income comprises parental contribution received in advance amounting to £105,947 (2023: 69,471).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

15. Movement in funds - 2024

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2024 £
Income from:					
Donation and legacies	166,447	166,447	1,305	1,305	167,752
Charitable activities	731,849	731,849	-	-	731,849
Investments	153,517	153,517	-	-	153,517
Other income	18,513	18,513	-	-	18,513
Total income	1,070,326	1,070,326	1,305	1,305	1,071,631
Expenditures on charitable activities:					
Operation of Islamic Schools and Islamic religious and community centres					
Direct costs	1,064,948	1,064,948	2,024	2,024	1,066,972
Support costs	55,499	55,499	-	-	55,499
Total expenditure	1,120,447	1,120,447	2,024	2,024	1,122,471
Net income	(50,121)	(50,121)	(719)	(719)	(50,840)
Transfer between funds	(719)	(719)	719	719	-
Net movement in funds for the year	(50,840)	(50,840)	-	-	(50,840)
Reconciliation of funds					
At 31 August 2023	5,979,639	5,979,639	-	-	5,979,639
At 31 August 2024	5,928,799	5,928,799	-	-	5,928,799

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

15.1 Movement in funds – 2023

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2023 £
Income from:					
Donation and legacies	183,276	183,276	1,930	1,930	185,206
Charitable activities	742,067	742,067	-	-	742,067
Investments	134,793	134,793	-	-	134,793
Other income	53,622	53,622	-	-	53,622
Total income	1,113,758	1,113,758	1,930	1,930	1,115,688
Expenditures on charitable activities:					
Operation of Islamic Schools and Islamic religious and community centres					
Direct costs	992,524	992,524	1,930	1,930	994,454
Support costs	51,650	51,650	-	-	51,650
Total expenditure	1,044,174	1,044,174	1,930	1,930	1,046,104
Net income	69,584	69,584	-	-	69,584
Gain on revaluation of investment properties	332,327	332,327	-	-	332,327
Net movement in funds for the year	401,911	401,911	-	-	401,911
Reconciliation of funds					
At 31 August 2022	5,577,728	5,577,728	-	-	5,577,728
At 31 August 2023	5,979,639	5,979,639	-	-	5,979,639

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

16. Cash generated from operations

	2024	2023
	£	£
Surplus for the year	(50,840)	401,911
Adjustments for:		
Investment income recognised in statement of financial activities	(153,517)	(134,793)
Gains on revaluation of investment properties	-	(332,327)
Depreciation charged	79,028	81,898
Gain on disposal of tangible assets	-	(11,976)
Movement in working capital		
Increase in debtors	(46,534)	(117,588)
Increase in creditors	134,538	53,064
Net cash used in operating activities	(37,325)	(59,811)

16.1. Analysis of changes in net assets

	As at 01 September 2023	Cash flow	As at 31 August 2024
	£	£	£
Net cash			
Cash at bank and in hand	167,933	(107,538)	60,455
	167,993	(107,538)	60,455

17. Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund (NEST).

The charge in respect of defined contribution schemes was £5,315 (2023: £6,673).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2024

18. Financial Instruments

The charity has the following financial instruments:

Financial assets at fair value through profit or loss

	2024	2023
	£	£
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	177,548	147,499
Other debtors	47,166	19,703
Accrued income	21,523	32,502
	246,237	199,704
	246,237	199,704

	2024	2023
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	52,464	23,375
Other creditors	139,875	63,852
Community loans	305,696	283,696
Other loan	101,000	-
Accruals	7,200	14,400
	606,235	385,323
	606,235	385,323

19. Related party transactions

During the year under review a total amount of £38,000 (2023: Nil) was loaned to the charity by the trustees. As at the year end, the charity has owed £103,640 (2023: £65,640) to trustees in respect of loans and during the year charity returned loan of Nil (2023: Nil). The total amount owed to trustees includes amounts loaned of £31,880 (2023: £31,880) from c/o the trustees.

The other related party transactions include trustees and key management personnel remuneration which are disclosed in note 9 and note 10 respectively.

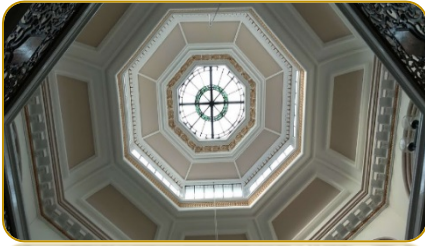
MADNI TRUST

England & Wales - Charity number 1022471

Accounts



MADNI TRUST



ANNUAL REPORT

For the Year Ended 31 August 2023

REGISTERED CHARITY NUMBER: 1022471

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Highlights of 2022-2023



I am pleased to present to you Madni Trust's Annual Report for 2022-2023. I hope that you will find this report useful and hope that it provides some insight into the charitable work that Madni Trust has delivered in this last financial year.

The community events during the last year have ensured that users continue to grow in number and the impact is evident. I am really pleased to see the community engagement in the Masjid Ibrahim and Aspley Masjid projects in particular.

The new community centre and masjid in Bradford has been a tremendous success and has received a highly positive welcome. There was a pressing and strong demand in that particular area and we are forever grateful for the opportunity to serve the community.

I was very excited regarding another powerful graduation ceremony and pray for the future success and felicity of all our Jamia Al-Hudaa alumni.

I would like to thank the members of the community, our service users, donors, volunteers & above all our dedicated and committed staff who are helping Madni Trust achieve its objectives.

We are actively considering alternatives and engaging in thorough discussions regarding the delegation of operational responsibilities for the Jamia Al-Hudaa project. Our aim is to unlock its full potential and extend its impact to broader communities through essential education and care.

The report that you are presented with, covers the period 1 September 2022 to 31 August 2023.

Dr A Zaman, Chairman

We are pleased to present annual report with more news of success in various Madni trust projects.

Jamia Al-Hudaa had another great graduation ceremony and event where we came together to celebrate our achievements. The leadership team deserves praise for their consistent hard work and the latest progress monitoring report not only depicted the prior standards that were maintained but also the additional standards that were met. We still have some tasks ahead, but I am confident that we will soon be exceptionally well-positioned.

Special thanks to our students and parents who continue to support us wholeheartedly throughout all the challenges that we faced. Our activities and delivery of education to students is improving all the time and we work vigilantly to maintain this.

As you will also notice in this report, the Masjid work is always expanding and improving in line with the demands from our local and wider communities. We recognize there are ample opportunities for further progress and harbour sincere enthusiasm for the prospects that lie ahead.

As the secretary, the role requires me to constantly encourage staff and make them feel appreciated at all time as they have made many sacrifices to help Madni Trust become successful.

It has been an honour to serve as a secretary for Madni Trust. I see this as a challenging position and will continue to serve the Trust with my full commitment and pray that Madni Trust succeeds in its work.

Raza Ul Haq, Secretary

Report of the Trustees

Madni Trust was established in 1993 as a result of the low achievement levels in education within mainly the Muslim and BAME (Black, Asian Minority and Ethnic) Community. Its Board of Trustees is made up of several key members from local and national community organisations that represent and serve the community. The Trust has a strong team of dedicated volunteers and employees who are committed to provide the community with the skills, experience and knowledge that are essential for the community's betterment and improvement.

The Trust is governed by the Trust Deed, executed on 16th May 1993, which does not contain any restrictions that would affect the aims or day to day running of the Trust.

Mission statement

“To provide a positive framework for education, training and employment opportunities for those members of the community that it represents that may be disadvantaged due to cultural and religious reasons”

Aims

- To remove barriers to education.
- To provide and raise awareness of education and training in diverse areas of the United Kingdom (UK).
- To ensure that each student develops a good and humble character.
- Madni Trust's vision is that every individual needs to be educated without having any difficulties. This can only be achieved by providing facilities that a student will be comfortable in.
- Provide different educational programmes running throughout the year around the UK.
- To ensure that parents living on low income have the opportunity to provide their children with quality education.
- Ensure that graduating students make a positive impact whilst working in their communities.
- To engage the youth who are falling into various forms of anti-social behaviours due to lack of skills and opportunities and provide them relevant education and training facilities.
- All the work that Madni Trust has done and continues to do is only possible through working with and interacting with the local and national community on a regular basis.
- To establish centres where we can provide the facilities for the above aims to be fulfilled.

Barriers

Many people who have come to Madni Trust have lacked confidence to study at a traditional college or unemployed mainly because of language and cultural barriers. Major factors include:

- English, not being primary language for the majority of Asian Muslims;
- Lack of specialist training;
- Lack of adequate skills and qualifications in the youth essential for jobs;
- There is a low representation of the ethnic minorities in the managerial positions and Asian women who are employed, there are no suitable childcare facilities for their children under-fives.

Report of the Trustees – Continued

In order to alleviate some of the above problems, Madni Trust caters for all aspects of employment and education by including the following:

- Early learning provisions for the under 5's and bilingual staff.
- Single sex schooling to achieve in both national curriculum and faith education.
- Supplementary classes for school-aged children who study in mainstream schools.
- Establishing community facilities in various areas.
- Nursery / Crèche facilities for staff and the local community.

Our achievements

- Producing excellent graduates who work for the betterment of the community.
- Increased intake in the number of both day and residential students.
- Working closely with community organisations both on local, regional and national level for the propagation of educational needs.
- Working closely with voluntary organisations with similar aims and objectives to find ways of reducing unemployment and increasing awareness and benefits of education and training.
- Organising various community events to promote community relations and cohesion.
- Establishing the Kettlebridge site (Al-Huda Academy) to provide the local community with a centre for community activities & other training and educational programmes for the local community.
- Establishing the centre in Aspley to provide the local community with a centre for community activities and other training and educational programmes for the local community.
- Establishing a Masjid and community centre in Wrose, Bradford. This significant milestone has provided our organization with a dedicated space to serve the spiritual, educational, and social needs of the community. The new facility enables us to expand our reach and impact, fostering a stronger sense of unity and offering a wide range of services to enrich the lives of individuals in the local area.
- Achieving 'Good' for Jamia Al-Hudaa in the social care full inspection.
- Multi-faith community cohesion events.

Jamia Al-Hudaa – Nottingham

Jamia Al-Hudaa was established in 1996 with an objective to provide Islamic Science Syllabus along with the national curriculum to the girls of Asian Muslim Community. In order to ensure quality, as part of the enrolment process, all prospective students are required to pass an entrance examination.

Aims

- To provide quality education for 11-16-year-old girls and 16+ girls with residential facilities.
- To maintain the number of students.
- Offer a range of study programmes focusing on Islamic Sciences to complement the National Curriculum.
- Liaise with relevant universities, educational bodies & other education providers to recognise the Madni Trust Aalimah course as being equivalent to a Degree in Islamic Studies.

Report of the Trustees – Continued

Jamia End of year awards Event July 2022

Celebrating achievements and Islamic knowledge is a core principle at the Jamia. Thus, it was with immense pleasure that the Jamia community hosted another end-of-year awards event, serving as a perfect send-off for all students before their summer break.

Students were recognised for their academic achievements alongside areas in which they worked hard or improved. Awards also included special mentions for outstanding conduct in classrooms, residential and throughout the Jamia.

Parents were all proud of their daughters' hard work and commitment and were grateful to the Trustees & staff at Jamia for making this possible.

Jamia Ceremony Event October 2022

Jamia Al-Hudaa hosted a notable graduation ceremony with an impressive turnout, celebrating the educational accomplishments of its graduates and emphasizing the value of Islamic knowledge. Key educators from Jamia Al-Hudaa, instrumental in developing the students' understanding of Islam, delivered motivational speeches. They highlighted the applicability of Islamic teachings in various aspects of life and encouraged the graduates to act as positive representatives of Islam. This event reaffirmed the institution's commitment to fostering well-rounded individuals who merge general education with a solid foundation in Islamic principles.



Successful GCSE Results at Jamia Al Hudaa

This year, Jamia Al-Hudaa is proud to announce exceptional GCSE outcomes. Our students have demonstrated remarkable academic prowess, a testament to their commitment and effort.

Such notable achievements underscore the quality of education and the encouraging atmosphere our school offers. Credit is due to both the students for their exceptional performance and the teaching staff for their steadfast commitment. Jamia Al-Hudaa continues to dedicate itself to creating an educational setting that promotes not only scholastic success but also personal growth.



Report of the Trustees – Continued

Ofsted Inspection

We recently underwent an Ofsted inspection on the 23rd of November 2022, which highlighted several areas where our Jamia has excelled and met the required standards. This is a testament to the hard work and dedication of our team. Although there were a few areas that were not inspected during this inspection, the leadership team looks forward to an opportunity to address those areas in a future inspection.

General Masajid Update

Activities and Developments

1. Ramadan Observances in Masjid Ibrahim and Aspley Masjid

Throughout Ramadan, Masjid Ibrahim and Aspley Masjid became beacons of spiritual nourishment and community. Masjid Ibrahim welcomed an average of 30-40 attendees daily for iftar, while Aspley Masjid saw between 80-100 individuals breaking their fast together. The Taraweeh prayers held nightly were characterized by their vibrancy and spirited participation, drawing the community closer in a shared religious experience. The mosques served as focal points of worship, especially notable during the last ten nights when refreshments were provided to enhance the worshippers' night prayers. The collective efforts and volunteering by community members significantly contributed to creating a welcoming and spiritually enriching environment in both masjids.

2. Inspirational Programs for Spiritual Growth

The Masajid hosted several programs aimed at fostering a deeper connection with Allah (SWT). These events were designed to inspire and educate attendees, reinforcing the spiritual foundation of our community. The engagement and feedback from these programs highlighted a collective desire for spiritual growth and a closer relationship with the divine, indicating the success and importance of such initiatives within the masjids.

3. Women's Inclusion in Events and Prayers

A notable achievement this year was the significant inclusion and turnout of women in both events and prayer services. This initiative ensured that women members of our community felt welcomed and integral to our religious observances. Their active participation and significant presence underscored the community's commitment to inclusivity and the importance of providing equitable spaces for worship and spiritual engagement for all genders.

4. Educational Offerings and Rising Demand

The Masajid continued to offer a variety of classes, witnessing an increase in student enrolment. Despite this growth, the demand for these educational programs remains high, reflecting a strong community appetite for learning and spiritual development. This situation highlights the importance of expanding our educational offerings to accommodate the interests and needs of our community members.

These reports underscore the vibrant and dynamic nature of our community's religious life, reflecting a year marked by spiritual growth, increased participation, and significant improvements to our masjid facilities.

Report of the Trustees – Continued

5. Renovations and Beautification of Aspley Masjid

Aspley Masjid underwent significant renovations, with new carpets installed in both the main and women's halls. These improvements have not only enhanced the aesthetic appeal of the masjid but also contributed to a more comfortable and inviting space for worship and gathering. The updates have been met with positive reactions from the community, appreciating the efforts to maintain and beautify our shared spiritual home.



Report of the Trustees – Continued

Plans for the Future

- Continue services in all centres according to expansion of community.
- Arrange more programmes and events focusing on important community issues e.g. drugs, gangs, knife crime etc.
- Increase in the variety of classroom-based courses available at Madni Trust/Jamia Al-Hudaa
- Establish Jamia Al-Hudaa as a separate entity to provide more focus to the provisions at Jamia.
- To provide educational and training courses across various communities locally and nationally where possible.
- Widening participation of the local community and community groups in furthering the aims and objectives.
- Funeral car & funeral services provided at cost level including refrigerator for storage of body.
- Re-pay loans taken for purchase of premises to expand community activities.
- Investment in people through work experience and training in ways to acquire outstanding results.
- Completion of all building and renovation projects to provide an excellent place to learn, research and enjoy.
- To work with different external bodies to allow Madni Trust to run different training and educational programmes.

Financial Review

	2023 £	2022 £	Change £
<u>Income</u>			
Donations & legacies	185,206	269,585	(84,379)
Charitable activities	742,067	601,916	140,151
Investments	134,793	141,622	(6,829)
Other income	53,622	16,399	37,223
	<hr/>	<hr/>	<hr/>
Total Income	1,115,688	1,029,522	86,166
Total Expenditure	1,046,104	879,623	166,481
Other recognised gains	332,327	-	332,327
Surplus	401,911	149,899	252,012
	<hr/>	<hr/>	<hr/>
Total Funds	5,979,639	5,577,728	401,911

Report of the Trustees – Continued

In the current financial year, the charity's total income has increased by £86,166. The charity has also managed to generate interest income of £116 and income from investment properties of £134,677. Other income amounting to £53,622 primarily consists of reversal of provision recorded in previous years.

Volunteer Support

Madni Trust started its ground work when it was first established by the help of volunteers. This volunteer support has helped Madni Trust to achieve its aims and objectives. Without their continuous support, it would not be possible to continue with its activities with such quality and dedication. Over the years Madni Trust has had the help of committed volunteers. These volunteers have been used for various projects that Madni Trust has undertaken. In all the projects that volunteer help was given, Madni trust is thankful and appreciates the help.

Risks

The major risks, to which that charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

At 31 August 2023 the charity had funds of £5,979,639 (2022: 5,577,728).

The trustee's plan is to endeavour to achieve a position where recurring revenue expenditure is met from recurring income and to try to maintain unrestricted funds at a minimum of £500,000 to meet unexpected needs.

Future Funding

The trustees are exploring all possible avenues for fund raising but in the meantime the charity remains dependent upon the support of individual donors and of the community.

The trustees are grateful to all those who have provided their support to the charity in cash or in kind and express the sincere hope that they (and others) will continue to support the important work of the charity.

Related Parties

In pursuit of its charitable objectives, the Trust has entered into transactions with Trustees and related parties. These are detailed in notes 9 & 21 of the accounts.

Recruitment, Appointment and Training of Trustees

The Board of Trustees consists of five to nine trustees and currently 8 trustees form the board. The trustees meet at least six times per annum.

Trustees are recruited in line with section 11 of Trust Deed and may be appointed by resolution of a meeting of the Trustees by a majority of 75%.

All trustees are updated immediately on our current policies as part of the induction, and training courses are made available and done as soon as possible.

Report of the Trustees – Continued

Arrangements for Setting Pay and Remuneration of Key Management

Key management have given up their right to a salary based on market conditions. They are therefore paid a reduced salary as it is accepted that some of their time is treated as voluntary. As a result, there isn't a policy, as such, to remunerate key management in accordance with market conditions.

Public Benefit

Charity Trustees have a duty to report in the Annual Report on their charity's contribution to public benefit. They are required to demonstrate that:

1. They are clear about what benefits are generated by the activities of the charity.

This report sets out some of the activities undertaken by Madni Trust in pursuit of the charity's strategic objectives.

2. The benefits must be related to the objectives of the charity.

All activities of the charity are undertaken in furtherance of its charitable objectives of providing education and training opportunities to disadvantaged individuals from ethnic minority communities, to raise awareness of education and training opportunities available to these people, to assist in the economic regeneration of the Asian community and to support the training of employees of small and medium sized enterprises operated by the Asian community.

3. The people assisted by the charity must be entitled to do so in accordance with the charity's objectives.

The benefits provided by the charity are directed at those individuals and communities identified in the objectives of the charity.

The trustees are therefore confident that the charity meets the requirement of Public Benefit and they confirm that they have taken into account the guidance contained in the Charity Commissions General Guidance on Public Benefit.

Report of the Trustees – Continued

Reference and administrative information

Charity Number 1022471

Registered Office The Lodge Berkeley Avenue
Mapperley Park
Nottingham
NG3 5TT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Akhtar uz Zaman Ghouri (Chair)
Mr Raza ul Haq (Secretary)
Mr Hassan Din
Mr Mohammad Akram
Mr Ali Raza
Mr Mohammad Qasim (appointed 1 September 2021)
Mr Abdullah Ditta (appointed 1 September 2021)
Mr Nasser Ali Zaman (appointed 1 September 2021)

Auditors Accountax (UK) Limited
21 Knightsbridge
London
England
SW1X 7LY

Bankers Natwest Bank Plc
Basford Branch
536 Valley Road
Basford
Nottingham
NG5 1FL

Key Management Personnel Mr Raza ul Haq (Secretary)
Mr Maha Abu-Taha (Head teacher)
Mr Ali Raza (Finance Manager)
Miss Suffia Raza (Head of Curriculum/ DSL)

Approved by the board of Trustees and signed on its behalf



Mr Raza ul Haq
Trustees

Date: 01/05/2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Mr Raza ul Haq

Trustee

Date: 01/05/2024

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2023

Independent Auditor's Report to the Trustees of Madni Trust

Opinion

We have audited the financial statements of Madni Trust (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet as at 31 August 2023, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ghafoor Ahmad Khattak (Senior Statutory Auditor)
For and on behalf of Accountax (UK) Limited, Statutory Auditor

Chartered Certified Accountant and Registered Auditors
21 Knightsbridge, London, England, SW1X 7LY

Date: 01/05/2024

Madni Trust
Statement of Financial Activities
For The Year Ended 31 August 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations & legacies	2	183,276	1,930	185,206	269,585
Charitable activities	3	742,067	-	742,067	601,916
Investments	4	134,793	-	134,793	141,622
Other income	5	53,622	-	53,622	16,399
Total income		1,113,758	1,930	1,115,688	1,029,522
Expenditure:					
Charitable activities	6	1,044,174	1,930	1,046,104	879,623
Net income		69,584	-	69,584	149,899
Other recognised gains:					
Gain on revaluation of investment properties	12	332,327	-	332,327	-
Net movement in funds		401,911	-	401,911	149,899
Fund balances at 1 September 2022	16	5,577,728	-	5,577,728	5,427,829
Fund balances at 31 August 2023		5,979,639	-	5,979,639	5,577,728

All income and expenditure derive from continuing activities.

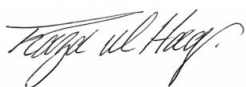
The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 29 form part of these financial statements.

Madni Trust
Balance Sheet
As at 31 August 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		4,018,961		3,031,259
Investment properties	12		2,052,500		1,720,173
			6,071,461		4,751,432
Current assets					
Stock	13		-		1,008,292
Debtors	14		205,413		87,825
Cash at bank and in hand			167,993		168,343
			373,406		1,264,460
Creditors: amounts falling due within one year	15		(465,228)		(438,164)
Net current (liabilities) / assets			(91,822)		826,296
Total assets less current liabilities			5,979,639		5,577,728
Income funds					
Unrestricted funds	16		5,979,639		5,577,728
Total funds			5,979,639		5,577,728

The financial statements were approved and authorised for issue by the Board of Trustees on _____ and were signed on its behalf by;



Mr Raza ul Haq
Trustee

Date: 01/05/2024

The notes on pages 17 to 29 form part of these financial statements.

Madni Trust
Statement of Cash flows
For The Year Ended 31 August 2023

	Notes	2023 £	2022 £
Net cash flow from operating activities			
Cash (used in) / generated from operations	18	(85,811)	80,224
Cash flows from investing activities			
Purchase of tangible assets	11	(65,332)	(429,301)
Proceeds from sale of tangible assets		16,000	-
Interest and rent from investments	4	134,793	141,622
Net cash flow from investing activities		85,461	(287,679)
Net decrease in cash and cash equivalents		(350)	(207,455)
Cash and cash equivalents at the beginning of the year		168,343	375,798
Cash and cash equivalents at the end of the year		167,993	168,343

The notes on pages 17 to 29 form part of these financial statements.

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

1.2. Income

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other events results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for the gross basis, before deducting any related fees or costs.

Donations and legacies: These comprise all incoming resources from donations and gifts collected directly from individuals or organisations.

Charitable activities: These comprise income generated from the religious educational school, sales of books and boarding and lodging.

Investment Income: These comprise rental income from investment properties and interest receivable and similar charges.

Other Income: These comprise receipts from government support in relation to corona virus job retention scheme and realised gains/losses on tangible assets.

1.3. Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reserved if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

1. Accounting policies - continued

1.4. Allocation and apportionment of costs

Resources expended are allocated to the particular activity where a cost relates directly to that activity. However, the costs of administration and support are of necessity and apportioned between the activities of the charity.

The charity has no material costs of raising funds hence, all support costs are apportioned to expenditure on charitable activities.

1.5. Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described in more detail in note 8.

1.6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Buildings	2% on Cost
Plant & Machinery	20% on Cost
Motor Vehicles	25% on Cost
Fixtures & Fittings	20% on Cost
Computer Equipment	50% on Cost

1.7. Investment Properties

Investment properties are accounted for as follows:

- Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure.
- Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of financial activities.

1.8. Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9. Financial Instruments

i. Financial assets

Basic financial assets, including debtors and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

These are subsequently carried at amortised cost using the effective interest method.

1. Accounting policies - continued

i. Financial assets - Continued

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in statement of financial activities.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

ii. Financial liabilities

Basic financial liabilities, including creditors and other payables are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

1.10. Taxation

The charity is exempt from tax on its charitable activities.

1.11. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. Accounting policies - continued

1.11. Fund accounting - Continued

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.12. Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme to the National Employment Savings Trust (NEST). It was set up to facilitate automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.13. Donated gifts, services and facilities

Donated gifts, professional services and facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity is probable and the economic benefit arising can be measured reliably. In accordance with the Charities SORP (FRS102) time given by volunteers is not recognised. Details of the contribution made by volunteers is given elsewhere in the annual report.

On receipt, donated gifts, professional services or facilities are recognised on the basis of the value of the gift to the charity; a corresponding amount is then recognised as expenditure in the period of receipt.

1.14. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.15. Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(a) Useful economic lives of fixed assets

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

1.16. Provision

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

2. Income from donations and legacies

		2023	2022
		£	£
Donations	2.1	185,206	269,585
		185,206	269,585
2.1 Analysis by fund			
Unrestricted funds		183,276	266,405
Restricted funds		1,930	3,180
		185,206	269,585

3. Income from charitable activities – unrestricted funds

		2023	2022
		£	£
Operation of Islamic Educational Institutes		742,067	601,916
		742,067	601,916

The charity operates Islamic schools, religious centres and community centres. Education is subsidised and parental contribution vary based on the financial capacity of parents.

4. Income from investment – unrestricted funds

		2023	2022
		£	£
Rental income and insurance		134,677	141,611
Interest income		116	11
		134,793	141,622

5. Other income – unrestricted funds

		2023	2022
		£	£
Government support – Coronavirus Job Retention Scheme		-	16,399
Gain on disposal of tangible assets		11,976	-
Others		41,646	-
		53,622	16,399

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

6. Charitable activities

	2023	2022
	£	£
Wages and salaries	497,974	426,710
Light and heat	208,464	72,668
Services	61,554	28,387
Food and supplies	54,573	40,716
Depreciation	81,898	97,122
Education and training supplies	24,596	10,385
Rates and water	17,820	44,058
Other property expenses	17,936	68,303
Advertising, printing and postage	13,308	7,511
Insurance	7,376	6,350
Pension	6,673	6,228
Charity expense	2,282	1,120
Allowance for doubtful debts	-	22,830
	994,454	832,388
Share of Support costs (see note 7)	51,650	47,235
	1,046,104	879,623
 Analysis by fund		
Unrestricted funds	1,044,174	876,443
Restricted funds	1,930	3,180
	1,046,104	879,623

7. Support costs

	2023	2022
	£	£
Management	38,866	32,903
Finance	5,584	7,132
Governance	7,200	7,200
	51,650	47,235

Support costs include auditors' remuneration of £7,200 (2022: £7,200)

8. The contribution of volunteers

The volunteers work tirelessly to achieve the goals of the charity and their contribution cannot be measured.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

9. Trustees' remuneration and benefits

Transactions with Trustees

During the year the charity paid amounts of £27,182 (2022: £27,252) and £11,723 (2022: £11,750) to the Trustees Mr. Ali Raza and Mr. Mohammad Akram respectively. These trustees were employed by the charity before they became trustees of the charity.

No expenses were incurred by the trustees on behalf of the charity during the year (2022: Nil).

10. Employees

Number of employees

The average monthly number of employees during the year was 43 (2022: 42).

Employment costs	2023	2022
	£	£
Wages and salaries	486,987	424,702
Social security costs	10,987	2,008
Other pension costs	6,673	6,228
	<u>504,647</u>	<u>432,938</u>

No employees received emoluments in excess of £60,000 during the year (2022: Nil).

Detail of remuneration paid to the trustees is included in Note 9.

The aggregate employee benefits paid to the key management personnel during the year was £47,812 (2022: £46,868).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

11. Tangible assets	Note	2023	2022
		£	£
Property and equipment	11.1	4,018,961	3,031,259
		4,018,961	3,031,259

11.1 Property and equipment

	Freehold land and buildings	Plant and Equipment	Fixture and Fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
As at 01 September 2022	4,093,582	156,170	179,556	105,415	33,489	4,568,212
Additions / transfers during the year	1,070,205	730	1,906	783	-	1,073,624
Disposals during the year	-	-	-	-	(16,075)	(16,075)
As at 31 August 2023	5,163,787	156,900	181,462	106,198	17,414	5,625,761
Depreciation						
As at 01 September 2022	1,091,378	149,033	164,344	102,733	29,465	1,536,953
Depreciation charged during the year	70,644	1,453	6,728	3,073	-	81,898
Elimination in respect of disposals	-	-	-	-	(12,051)	(12,051)
As at 31 August 2023	1,162,022	150,486	171,072	105,806	17,414	1,606,800
Carrying amount						
As at 31 August 2023	4,001,765	6,414	10,390	392	-	4,018,961
As at 31 August 2022	3,002,204	7,137	15,212	2,682	4,024	3,031,259

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

12. Investment properties

	2023	2022
	£	£
Cost or Valuation		
As at 1 September 2022	1,720,173	1,720,173
Gain on revaluation	332,327	-
	2,052,500	1,720,173

During the year, investment properties valuation was undertaken by an independent valuer Savills (UK) Limited (RICS registered valuer), using market-based evidence for similar properties sold and recent lettings of similar properties in the local area.

13. Stock

	2023	2022
	£	£
Property development	-	1,008,292

The management's initial plan to develop the property for housing purposes did not materialise, leading to a decision to repurpose it for the construction of an educational centre. Consequently, during the year, the property has been reclassified from stock to freehold land and buildings.

14. Debtors

	Note	2023	2022
		£	£
Trade debtors	14.1	147,499	32,291
Other debtors		19,703	7,753
Prepayments and accrued income		38,211	47,781
		205,413	87,825

14.1. Trade debtors

	2023	2022
	£	£
Trade debtors	193,503	93,295
Less: Allowance for doubtful debts	(46,004)	(61,004)
	147,499	32,291

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Community loans	283,696	309,696
Trade creditors	23,375	10,736
Other creditors	63,852	70,591
Accruals and deferred income	94,305	47,141
	465,228	438,164

Deferred income comprises parental contribution received in advance amounting to £69,471 (2022: 38,740).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

16. Movement in funds - 2023

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2023 £
Income from:					
Donation and legacies	183,276	183,276	1,930	1,930	185,206
Charitable activities	742,067	742,067	-	-	742,067
Investments	134,793	134,793	-	-	134,793
Other income	53,622	53,622	-	-	53,622
Total income	1,113,758	1,113,758	1,930	1,930	1,115,688
Expenditures on charitable activities:					
Operation of Islamic Schools and Islamic religious and community centres					
Direct costs	992,524	992,524	1,930	1,930	994,454
Support costs	51,650	51,650	-	-	51,650
Total expenditure	1,044,174	1,044,174	1,930	1,930	1,046,104
Net income	69,584	69,584	-	-	69,584
Gain on revaluation of investment properties	332,327	332,327	-	-	332,327
Net movement in funds for the year	401,911	401,911	-	-	401,911
Reconciliation of funds					
At 31 August 2022	5,577,728	5,577,728	-	-	5,577,728
At 31 August 2023	5,979,639	5,979,639	-	-	5,979,639

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

16.1 Movement in funds – 2022

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2022 £
Income from:					
Donation and legacies	266,405	266,405	3,180	3,180	269,585
Charitable activities	601,916	601,916	-	-	601,916
Investments	141,622	141,622	-	-	141,622
Other income	16,399	16,399	-	-	16,399
Total income	1,026,342	1,026,342	3,180	3,180	1,029,522
Expenditures on charitable activities:					
Operation of Islamic Schools and Islamic religious and community centres					
Direct costs	829,208	829,208	3,180	3,180	832,388
Support costs	47,235	47,235	-	-	47,235
Total expenditure	876,443	876,443	3,180	3,180	879,623
Net income	149,899	149,899	-	-	149,899
Net movement in funds for the year	149,899	149,899	-	-	149,899
Reconciliation of funds					
At 31 August 2021	5,427,829	5,427,829	-	-	5,427,829
At 31 August 2022	5,577,728	5,577,728	-	-	5,577,728

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

17. Analysis of net assets by funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances as at 31 August 2023 are represented by:			
Fixed assets	6,071,461	-	6,071,461
Net current liabilities	(91,822)	-	(91,822)
	5,979,639	-	5,979,639
	5,979,639	-	5,979,639

18. Cash generated from operations

	2023	2022
	£	£
Surplus for the year	401,911	149,899
Adjustments for:		
Investment income recognised in statement of financial activities	(134,793)	(141,622)
Gains on revaluation of investment properties	(332,327)	-
Depreciation charged	81,898	97,122
Allowance for doubtful debts	-	22,830
Gain on disposal of tangible assets	(11,976)	-
Movement in working capital		
(Increase) / decrease in debtors	(117,588)	46,116
Increase / (decrease) in creditors	27,064	(94,121)
Net cash flow from operating activities	(85,811)	80,224
	(85,811)	80,224

19. Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund (NEST).

The charge in respect of defined contribution schemes was £6,673 (2021: £6,228).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2023

20. Financial Instruments

The charity has the following financial instruments:

Financial assets at fair value through profit or loss

	2023	2022
	£	£
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	147,499	32,291
Other debtors	19,703	7,753
Accrued income	32,502	47,781
	199,704	87,825
	199,704	87,825

	2023	2022
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	23,375	10,736
Other creditors	63,852	70,591
Community loans	283,696	309,696
Accruals	14,400	8,431
	385,323	399,454
	385,323	399,454

21. Related party transactions

During the year under review a total amount of Nil (2022: Nil) was loaned to the charity by the trustees. As at the year end, the charity has owed £65,640 (2022: £65,640) to trustees in respect of loans and during the year charity returned loan of £NIL (2022: £10,000). The total amount owed to trustees includes amounts loaned of £31,880 (2022: £31,880) from c/o the trustees.

The other related party transactions include trustees and key management personnel remuneration which are disclosed in note 9 and note 10 respectively.

MADNI TRUST

England & Wales - Charity number 1022471

Accounts



MADNI TRUST



ANNUAL REPORT

For The Year Ended 31 August 2022

REGISTERED CHARITY NUMBER: 1022471

Inside this Report

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Highlights of 2021-2022



I am pleased to present you Madni Trust's Annual Report for 2021-2022. I hope that you will find this report useful and hope that it provides some insight into the charitable work that Madni Trust has delivered in this last financial year.

I am really pleased to see the ongoing progress and community engagement in the Masjid Ibrahim and Aspley Masjid projects. The community events have ensured that users continue to grow in number and the impact is evident.

I am very excited regarding the acquisition of the new community centre and masjid in Bradford. There has been a pressing and strong demand in that particular area and we are forever grateful for having the opportunity to serve the community.

I was very touched by another powerful graduation ceremony and pray for the future success and felicity of all our new and previous graduating students.

I would like to thank the members of the community, our service users, donors, volunteers and above all our dedicated and committed staff who are helping Madni Trust achieve its objectives.

As the work of Madni Trust has expanded significantly, we are working towards establishing Jamia Al-Hudaa as a separate entity as it requires dedicated and specialist attention in the nature of services it delivers.

The report that you are presented with, covers the period 1 September 2021 to 31 August 2022.

Dr A Zaman, Chairman



We are proud to present another annual report with more news of success in various Madni trust projects.

Jamia Al-Hudaa had another great graduation ceremony and event where we came together to celebrate our achievements. The leadership team deserves praise for their consistent hard work and the latest progress monitoring report not only depicted the prior standards that were maintained but also the additional standards that were met. We have a bit more work to do and I believe we will be in a very strong position in the near future.

Special thanks go to our students and parents who consistently support wholeheartedly throughout all the challenges we face. Our activities and delivery of education to students is improving all the time and we work vigilantly to maintain this.

As you will also notice in this report, the Masajid work is always expanding and improving in line with the demands from our local and wider communities. We feel there is so much more to do and feel a genuine sense of excitement in relation to what the future holds for us.

As the secretary, the role requires me to constantly encourage staff and make them feel appreciated at all time as they have made many sacrifices to help Madni Trust become successful.

It has been an honour to serve as a secretary for Madni Trust. I see this as a challenging position and will continue to serve the Trust with my full commitment and pray that Madni Trust succeeds in its work.

Raza Ul Haq, Secretary

Report of the Trustees

Madni Trust was established in 1993 as a result of the low achievement levels in education within mainly the Muslim and BAME (Black, Asian Minority and Ethnic) Community. Its Board of Trustees is made up of several key members from local and national community organisations that represent and serve the community. The Trust has a strong team of dedicated volunteers and employees who are committed to provide the community with the skills, experience and knowledge that are essential for the community's betterment and improvement.

The Trust is governed by the Trust Deed, executed on 16th May 1993, which does not contain any restrictions that would affect the aims or day to day running of the Trust.

Mission statement

“To provide a positive framework for education, training and employment opportunities for those members of the community that it represents that may be disadvantaged due to cultural and religious reasons”

Aims

- To remove barriers to education.
- To provide and raise awareness of education and training in diverse areas of United Kingdom.
- To ensure that each student develops a good and humble character.
- Madni Trust's vision is that every individual needs to be educated without having any difficulties. This can only be achieved by providing facilities that a student will be comfortable in.
- Provide different educational programmes running throughout the year around the UK.
- To ensure that parents living on low income have the opportunity to provide their children with quality education.
- Ensure that graduating students make a positive impact whilst working in their communities.
- To engage the youth who are falling into various forms of anti-social behaviours due to lack of skills and opportunities and provide them relevant education and training facilities.
- All the work that Madni Trust has done and continues to do is only possible through working with and interacting with the local and national community on a regular basis.
- To establish centres where we can provide the facilities for the above aims to be fulfilled.

Barriers

Many people who have come to Madni Trust have lacked confidence to study at a traditional college or unemployed mainly because of language and cultural barriers. Major factors include:

- English, not being primary language for the majority of Asian Muslims;
- Lack of specialist training;
- Lack of adequate skills and qualifications in the youth essential for jobs;
- There is a low representation of the ethnic minorities in the managerial positions and Asian women who are employed, there are no suitable childcare facilities for their children under-fives.

Report of the Trustees – Continued

In order to alleviate some of the above problems, Madni Trust caters for all aspects of employment and education by including the following:

- Early learning provisions for the under 5's and bilingual staff.
- Single sex schooling to achieve in both national curriculum and faith education.
- Supplementary classes for school-aged children who study in mainstream schools.
- Establishing community facilities in various areas.
- Nursery / Crèche facilities for staff and the local community.

Our achievements

- Producing excellent graduates who work for the betterment of the community.
- Increased intake in the number of both day and residential students.
- Liase closely with community organisations at local, regional and national level for the propagation of educational needs.
- Working closely with voluntary organisations with similar aims and objectives to find ways of reducing unemployment and increasing awareness and benefits of education and training.
- Organising various community events to promote community relations and cohesion.
- Establishing the Kettlebridge site (Al-Huda Academy) to provide the local community with a centre for community activities & other training and educational programmes for the local community.
- Establishing the centre in Aspley to provide the local community with a centre for community activities and other training and educational programmes for the local community.
- Establishing a Masjid and community centre in Wrose, Bradford. This significant milestone has provided our organization with a dedicated space to serve the spiritual, educational, and social needs of the community. The new facility enables us to expand our reach and impact, fostering a stronger sense of unity and offering a wide range of services to enrich the lives of individuals in the local area.
- Achieving 'Good' for Jamia Al-Hudaa in the social care full inspection.
- Multi-faith community cohesion events.

Jamia Al-Hudaa – Nottingham

Jamia Al-Hudaa was established in 1996 with an objective to provide Islamic Science Syllabus along with the national curriculum to the girls of Asian Muslim Community. In order to ensure quality, as part of the enrolment process, all prospective students are required to pass an entrance examination.

Aims

- To provide quality education for 11-16-year-old girls and 16+ girls with residential facilities.
- To maintain the number of students.
- Offer a range of study programmes focusing on Islamic Sciences to complement the National Curriculum.
- Liase with relevant Universities, educational bodies & other education providers to recognise the Madni Trust Aalimah course as being equivalent to a Degree in Islamic Studies.

Report of the Trustees – Continued

Successful GCSE Results at Jamia Al Hudaa

Jamia Al-Hudaa celebrates excellent GCSE results this year. Students have achieved outstanding academic success, showcasing their hard work and dedication. These impressive results reflect the high standards of education and the supportive learning environment at our institution. Congratulations to all the students and the dedicated teaching staff for their remarkable achievements. Jamia al Hudaa remains committed to providing a nurturing educational environment that fosters academic excellence and character development.

Progress Monitoring Inspection

We recently underwent an Ofsted inspection from the 30th November to 2nd December 2021, which highlighted several areas where our Jamia has excelled and met the required standards. This is a testament to the hard work and dedication of our team. Although there were a few areas that need further improvement, we are committed to addressing these issues and making the necessary changes to ensure we surpass the expectations in the next inspection. We view this feedback as an opportunity for growth and are confident in our ability to meet and exceed the standards set by Ofsted in the near future.

General Masjid Update

Acquisition of a New Masjid in Wrose, Bradford: Addressing a Community Need

Madni Trust is pleased to announce the recent acquisition of a new Masjid in Wrose, Bradford, fulfilling a critical need within the local community. The purchase of this masjid represents a significant milestone in our mission to provide a dedicated space for worship, community activities, and Islamic education in the Wrose and Bradford area.

The decision to acquire the masjid was driven by a thorough assessment of the community's needs and the growing demand for a centralized location for congregational prayers and religious gatherings in Wrose, Bradford. This strategic move will greatly benefit the community by providing a permanent and accessible facility to support their spiritual and communal aspirations.

The new masjid will serve as a focal point for individuals and families seeking a space to come together, strengthen their faith, and engage in educational and social programs. It will foster a sense of unity, offering a welcoming environment for worshippers of all ages and backgrounds.

The acquisition of the masjid in Wrose, Bradford reflects Madni Trust's commitment to serving the broader community by providing the necessary infrastructure for spiritual growth, learning, and community engagement. We acknowledge the generous support and contributions from community members, whose dedication and donations made this milestone possible.

Moving forward, we are dedicated to optimizing the potential of the newly acquired masjid, ensuring its facilities and services meet the evolving needs of the community in Wrose, Bradford. We will strive to create an inclusive and vibrant space that fosters spiritual development, community engagement, and the preservation of Islamic values and teachings.


In conclusion, the acquisition of the masjid in Wrose, Bradford is a significant step in fulfilling the aspirations and needs of the local community. Madni Trust remains committed to its mission of providing a nurturing environment for worship, education, and community development in Wrose, Bradford. We look forward to the positive impact this new masjid will have on the lives of community members and the broader Wrose, Bradford community as a whole.

Report of the Trustees – Continued

Masjid Ibrahim

Work, Activities & Building Improvements

Developments and Achievements at Masjid Ibrahim: Enhancing Facilities, Activities, and Programs:

1. **Ongoing Programs:** The masjid has been actively organizing and hosting a range of programs that cater to the spiritual, educational, and social needs of the community. These programs have been well-received and have provided valuable opportunities for individuals to connect, learn, and grow together.
 2. **Completion of Upper Floor:** The construction of the upper floor has reached its completion stage. This spacious area is now fully operational and serves as a regular venue for classes and various programs. It has become an invaluable asset for accommodating the growing needs of the community in terms of educational and religious activities.
 3. **Pending Minor Works:** Although the main construction tasks have been accomplished, there are some remaining minor works to be addressed. Notably, attention is still required for the entrance corridor area designated for women. As an interim measure, an alternative entrance has been arranged to facilitate their access and ensure a welcoming environment for all attendees.
- 
4. **Replacement of Collapsed External Drains:** The project necessitated the excavation and replacement of the old external drains, which had collapsed and were no longer functional. The drainage system was successfully replaced, ensuring proper water flow and preventing any further issues.
 5. **Completion of Toilets and Ablution Area for Sisters:** Extensive work was undertaken to construct and equip new toilets and ablution facilities specifically for sisters. This involved the installation of a comprehensive drainage system, complete piping, and all necessary components to ensure the provision of clean and functional amenities. These newly finished facilities contribute to creating a welcoming and convenient environment for female worshippers, addressing their specific needs within the Masjid premises.
 6. **Completion of Women's Hall:** The dedicated women's hall has been successfully completed and furnished with carpeting, making it a comfortable and inviting space for sisters. This well-appointed hall is now ready for immediate use, offering a conducive environment for women to participate in religious and community activities.

This report provides an overview of the progress made and activities undertaken at Masjid Ibrahim. The completed works, including the replacement of external drains, completion of the upper floor and women's hall, and the organization of community events and programs, demonstrate the ongoing efforts to enhance the facilities and services offered by the masjid for the benefit of the community.

Report of the Trustees – Continued



Report of the Trustees – Continued

Aspley Islamic Centre



New expansion of 2nd floor

The Aspley Masjid is currently undergoing a significant expansion project to construct a new second floor dedicated to facilitating youth activities. The objective of this expansion is to engage and attract young community members by providing a designated space for their recreational and social needs. The second floor will be

equipped with amenities such as a pool table, table tennis, and other recreational facilities. This addition aligns with the masjid's commitment to nurturing the youth and promoting their active involvement within the community. By expanding its services and addressing the specific needs and interests of the youth, Aspley Masjid aims to attract a wider demographic and strengthen its position as a community hub. The construction is progressing well, with a diligent focus on high-quality craftsmanship and attention to detail to create a safe and welcoming environment for the youth. Upon completion, the second-floor expansion is expected to have a positive impact on the community, enhancing youth engagement, fostering positive development, and enriching the overall services provided by Aspley Masjid.



Main Hall Completion

The main hall of Aspley Masjid is on the verge of completion, pending the finishing of major construction works in the remaining parts of the building. Once these essential tasks are finalized, the installation of carpets in the main hall will commence, offering a polished and inviting space for congregational prayers and community events.

Project Overview:

Aspley Masjid has undertaken extensive renovations and construction efforts to enhance the main hall, aiming to create a comfortable and aesthetically pleasing environment for worshippers and community members. The main hall serves as a central gathering place for congregational prayers, religious lectures, and various social and educational activities.

Report of the Trustees – Continued

Remaining Construction Works:

To ensure a seamless integration of the main hall within the broader structure, extensive construction works are currently underway in other areas of the building. These significant tasks play a vital role in completing the overall project and creating a cohesive and harmonious atmosphere throughout the masjid. It is worth mentioning that this endeavour has been a community-driven effort, with various individuals offering their support in different ways.

The community has demonstrated remarkable solidarity by contributing their time, skills, and resources to facilitate the construction process. Many community members have actively participated in physically demanding tasks, such as moving floorboards and installing them in the main hall. Their dedicated efforts and hands-on involvement have been instrumental in bringing this project closer to fruition.

The spirit of collective collaboration and shared responsibility within the community has been invaluable in ensuring the successful progression of the construction works. The selfless contributions of community members exemplify their commitment to the masjid's growth and development, and their involvement serves as a testament to the strong bonds and sense of unity within the Aspley Masjid community.

Anticipated Completion:

The completion of the main hall is contingent upon the finishing of the major construction works in the remaining parts of the building. Aspley Masjid is committed to ensuring that all necessary tasks are diligently carried out to meet the highest standards of quality and craftsmanship. Once the construction works are finalized, the installation of carpets in the main hall will promptly follow, contributing to the final touches of the project.

Benefits of Completion:

The full completion of the main hall will bring several benefits to Aspley Masjid and its community members:

1. **Enhanced Atmosphere:** The installation of carpets in the main hall will significantly improve the overall ambiance, creating a warm and inviting space for worshippers and attendees.
2. **Functional Space:** With the main hall fully completed, Aspley Masjid will have a versatile and functional space that can accommodate larger congregations and a wide range of events, facilitating a more inclusive and vibrant community experience.
3. **Aesthetically Pleasing Environment:** The finishing touches in the form of carpets will enhance the visual appeal of the main hall, providing a serene and dignified setting for prayers and gatherings.

Conclusion:

Aspley Masjid eagerly anticipates the completion of the major construction works in the remaining parts of the building, which will pave the way for the installation of carpets in the main hall. This final phase of the project will signify the fulfilment of the masjid's vision to create a welcoming and harmonious space for worshippers and community members. The main hall will serve as a centrepiece for spiritual, educational, and social activities, fostering a sense of unity and providing a serene atmosphere for all who visit Aspley Masjid.

Report of the Trustees – Continued



Aspley Masjid - Sister Side Progress and Accommodation

In conjunction with the ongoing second floor expansion project, Aspley Masjid is making significant progress in developing the sister side of the masjid. This dedicated space for women will be completed simultaneously with the second-floor construction, offering a relatively large hall that can accommodate a greater number of sisters compared to other masajid. The sister side aims to provide an inclusive and empowering environment for women's activities and worship.

Project Overview:

The sister side development at Aspley Masjid aims to create a welcoming and inclusive space for women within the masjid premises. It encompasses a spacious hall designed to cater specifically to the needs of the sisters in the community. The construction of this hall is progressing well and will complement the existing facilities, offering an enhanced experience for women who visit the masjid.

Accommodation Capacity:

The hall within the sister side has been thoughtfully designed to accommodate a larger number of sisters compared to traditional masajid. Its relatively larger size allows for a comfortable and spacious environment where women can actively participate in various activities, including religious worship, educational programs, and community gatherings. Aspley Masjid recognizes the importance of providing ample space to meet the growing needs of the community.

Completion Timeline:

The sister side project will be finalized upon the completion of the second-floor expansion. As both projects are progressing simultaneously, the masjid is committed to ensuring a cohesive integration of the sister side with the overall structure. The completion timeline aligns with the masjid's dedication to providing a comprehensive and inclusive space for all members of the community, including women.

Report of the Trustees – Continued

Impact and Benefits:



The completion of the sister side will have several positive impacts on the community and the masjid itself:

1. **Inclusivity:** The dedicated space for women reflects the masjid's commitment to inclusivity and providing equal opportunities for women to engage in religious, educational, and social activities.
2. **Enhanced Experience:** The relatively large hall will offer a comfortable and accommodating environment for sisters, allowing them to fully participate in activities and worship.
3. **Community Engagement:** The sister side will foster stronger community connections among women, providing opportunities for support, networking, and a sense of belonging within the masjid.

Report of the Trustees – Continued

Plans for the Future

- Continue services in all centres according to expansion of community.
- Arrange more programmes and events focusing on important community issues e.g., drugs, gangs, knife crime etc.
- Increase in the variety of classroom-based courses available at Madni Trust/Jamia Al- Huda
- Establish Jamia Al-Huda as a separate entity to provide more focus to the provisions at Jamia.
- To provide educational and training courses across various communities locally and nationally where possible.
- Widening participation of the local community and community groups in furthering the aims and objectives
- Funeral car & funeral services provided at cost level including refrigerator for storage of body
- Re-pay loans taken for purchase of premises to expand community activities.
- Investment in people through work experience and training in ways to acquire outstanding results
- Completion of all building and renovation projects to provide an excellent place to learn, research and enjoy
- To work with different external bodies to allow Madni Trust to run different training and educational programmes.

Financial Review

	2022 £	2021 £	Change £
<u>Income</u>			
Donations & legacies	269,585	283,295	(13,710)
Charitable activities	601,916	596,139	5,777
Investments	141,622	126,038	15,584
Other income	16,399	157,215	(140,816)
Total Income	1,029,522	1,162,687	(133,165)
Total Expenditure	879,623	939,698	(60,075)
Surplus	149,899	222,989	(73,090)
Total Funds	5,577,728	5,427,829	149,899

In the current financial year, the charity's total income has decreased by £133,165. However, the charity has effectively maintained its operations at an optimal level by reducing its total expenditure by £60,075.

The charity has also managed to generate interest income of £11 and income from investment properties of £141,611. Other income amounting to £16,399 primarily consists of Government support for Corona Virus Job Retention Scheme.

Report of the Trustees – Continued

Volunteer Support

Madni Trust started its ground work when it was first established by the help of volunteers. This volunteer support has helped Madni Trust to achieve its aims and objectives. Without their continuous support, it would not be possible to continue with its activities with such quality and dedication. Over the years Madni Trust has had the help of committed volunteers. These volunteers have been used for various projects that Madni Trust has undertaken. In all the projects that volunteer help was given, Madni trust is thankful and appreciates the help.

Risks

The major risks, to which that charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

At 31 August 2022 the charity had funds of £ 5,577,728 (2021: 5,427,829).

The trustee's plan is to endeavour to achieve a position where recurring revenue expenditure is met from recurring income and to try to maintain unrestricted funds at a minimum of £500,000 to meet unexpected needs.

Future Funding

The trustees are exploring all possible avenues for fund raising but in the meantime the charity remains dependent upon the support of individual donors and of the community.

The trustees are grateful to all those who have provided their support to the charity in cash or in kind and express the sincere hope that they (and others) will continue to support the important work of the charity.

Related Parties

In pursuit of its charitable objectives, the Trust has entered into transactions with Trustees and related parties. These are detailed in notes 9 & 21 of the accounts.

Recruitment, Appointment and Training of Trustees

The Board of Trustees will consist of not less than five and no more than nine trustees and shall meet at least six times per annum.

Trustees are recruited in line with our Trust Deed and may be appointed by resolution of a meeting of the Trustees by a majority of 75%.

All trustees are required to be updated immediately on our current policies as part of the induction, and training courses are made available and done as soon as possible.

Arrangements for Setting Pay and Remuneration of Key Management

Key management have given up their right to a salary based on market conditions. They are therefore paid a reduced salary as it is accepted that some of their time is treated as voluntary.

As a result, there isn't a policy, as such, to remunerate key management in accordance with market conditions.

Report of the Trustees – Continued

Public Benefit

Charity Trustees have a duty to report in the Annual Report on their charity's contribution to public benefit. They are required to demonstrate that:

1. They are clear about what benefits are generated by the activities of the charity. This report sets out some of the activities undertaken by Madni Trust in pursuit of the charity's strategic objectives.
2. The benefits must be related to the objectives of the charity.
All activities of the charity are undertaken in furtherance of its charitable objectives of providing education and training opportunities to disadvantaged individuals from ethnic minority communities, to raise awareness of education and training opportunities available to these people, to assist in the economic regeneration of the Asian community and to support the training of employees of small and medium sized enterprises operated by the Asian community.
3. The people assisted by the charity must be entitled to do so in accordance with the charity's objectives. The benefits provided by the charity are directed at those individuals and communities identified in the objectives of the charity.
The trustees are therefore confident that the charity meets the requirement of Public Benefit and they confirm that they have taken into account the guidance contained in the Charity Commissions General Guidance on Public Benefit.

Report of the Trustees – Continued

Reference and administrative information

Charity Number 1022471

Registered Office The Lodge Berkeley Avenue
Mapperley Park
Nottingham
NG3 5TT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

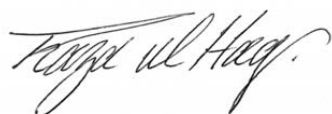
Dr Akhtar uz Zaman Ghouri (Chair)
Mr Raza ul Haq (Secretary)
Mr Hassan Din
Mr Mohammad Akram
Mr Ali Raza
Mr Mohammad Qasim (appointed 1 September 2021)
Mr Abdullah Ditta (appointed 1 September 2021)
Mr Nasser Ali Zaman (appointed 1 September 2021)

Auditors Accountax (UK) Limited
22-25 Portman Close
Marylebone
London
England
W1H 6BS

Bankers Natwest Bank Plc
Basford Branch
536 Valley Road
Basford
Nottingham
NG5 1FL

Key Management Personnel Mr Raza ul Haq (Secretary)
Mr Maha Abu-Taha (Head teacher)
Mr Ali Raza (Finance Manager)
Miss Suffia Raza (Head of Curriculum/ DSL)

Approved by the board of Trustees and signed on its behalf



Mr Raza ul Haq
Trustees

Date: 28/11/2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Mr Raza ul Haq

Trustee

Date: 28/11/2023

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2022

Independent Auditor's Report to the Trustees of Madni Trust

Opinion

We have audited the financial statements of Madni Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2022

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not been kept adequate records; or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities on page 15, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ghafoor Ahmad Khattak (Senior Statutory Auditor)
For and on behalf of Accountax (UK) Limited, Statutory Auditor

Chartered Certified Accountant and Registered Auditors
22-25 Portman Close, Marylebone Road, London, England, W1H 6BS

Date: 28/11/2023

Madni Trust
Statement of Financial Activities
For The Year Ended 31 August 2022

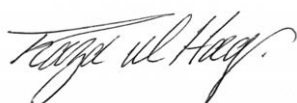
	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations & legacies	2	266,405	3,180	269,585	283,295
Charitable activities	3	601,916	-	601,916	596,139
Investments	4	141,622	-	141,622	126,038
Other income	5	16,399	-	16,399	157,215
Total income		1,026,342	3,180	1,029,522	1,162,687
Expenditure:					
Charitable activities	6	876,443	3,180	879,623	939,698
Net income		149,899	-	149,899	222,989
Net movement in funds		149,899	-	149,899	222,989
Fund balances at 1 September 2021	16	5,427,829	-	5,427,829	5,204,840
Fund balances at 31 August 2022		5,577,728	-	5,577,728	5,427,829

The notes on pages 21 to 33 form part of these financial statements.

Madni Trust
Balance Sheet
As at 31 August 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		3,031,259		2,699,080
Investment properties	12		1,720,173		1,720,173
			<u>4,751,432</u>		<u>4,419,253</u>
CURRENT ASSETS					
Stock	13	1,008,292		1,008,292	
Debtors	14	87,825		156,771	
Cash at bank and in hand		168,343		375,798	
			<u>1,264,460</u>		<u>1,540,861</u>
Creditors: Amounts Falling Due Within One Year	15		(438,164)		(532,285)
			<u>826,296</u>		<u>1,008,576</u>
NET CURRENT ASSETS			<u>826,296</u>		<u>1,008,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,577,728</u>		<u>5,427,829</u>
NET ASSETS			<u><u>5,577,728</u></u>		<u><u>5,427,829</u></u>
INCOME FUNDS					
Unrestricted funds	16		5,577,728		5,427,829
TOTAL FUNDS			<u><u>5,577,728</u></u>		<u><u>5,427,829</u></u>

These financial statements were approved by the Board of Trustees on 28/11/2023 and were signed on its behalf by;



Mr Raza ul Haq
Trustee

The notes on pages 21 to 33 form part of these financial statements.

Madni Trust
Statement of Cash flows
For The Year Ended 31 August 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Cash generated from operations	18	80,224	138,574
Cash flows from investing activities:			
Purchase of tangible fixed assets	11	(429,301)	(47,809)
Interest and rents from investments	4	141,622	126,038
Net cash used in investing activities		(287,679)	78,229
Net (decrease) / increase in cash and cash equivalents		(207,455)	216,803
Cash and cash equivalents at beginning of year		375,798	158,995
Cash and cash equivalents at end of year		168,343	375,798

The notes on pages 21 to 33 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1. Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

1.2. Income

Gross income represents the value of donations received from donors.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other events results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Donations and legacies: These comprise all incoming resources from donations and gifts collected directly from individuals or organisations.

Charitable activities: These comprise income generated from the operation of educational institutes.

Investment Income: These comprise rental income from investment properties and interest receivable and similar charges.

Other Income: These comprise receipts from government support in relation to corona virus job retention scheme and realised gains/losses on tangible assets.

1.3. Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reserved if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

1. ACCOUNTING POLICIES - CONTINUED

1.4. Allocation and apportionment of costs

Resources expended are allocated to the particular activity where a cost relates directly to that activity. However, the costs of administration and support are of necessity apportioned between the activities of the charity.

The charity has no material costs of raising funds and so all support costs are apportioned to expenditure on charitable activities.

1.5. Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in note 8.

1.6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on Cost
Leasehold	In accordance with the property
Plant & Machinery	20% on Cost
Motor Vehicles	25% on Cost
Fixtures & Fittings	20% on Cost
Computer Equipment	50% on Cost

1.7. Investment Properties

Investment properties are accounted for as follows:

- Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure.
- Investment properties whose fair value can be measured reliably are measured at fair value. The surplus or deficit on revaluation is recognised in the statement of financial activities and accumulated in the unrestricted reserve where the gain derived from revaluation of investment property held as an unrestricted funds unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities for the year.

1.8. Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1. ACCOUNTING POLICIES – CONTINUED

1.9. Financial Instruments

i. Financial assets

Basic financial assets, including debtors and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

ii. Financial liabilities

Basic financial liabilities, including creditors and other payables are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

1. ACCOUNTING POLICIES – CONTINUED

1.10. Taxation

The charity is exempt from tax on its charitable activities.

1.11. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.12. Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme to the National Employment Savings Trust (NEST). It was set up to facilitate automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.13. Donated gifts, services and facilities

Donated gifts, professional services and facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity is probable and the economic benefit arising can be measured reliably. In accordance with the Charities SORP (FRS102) time given by volunteers is not recognised. Details of the contribution made by volunteers is given elsewhere in the annual report.

On receipt, donated gifts, professional services or facilities are recognised on the basis of the value of the gift to the charity; a corresponding amount is then recognised as expenditure in the period of receipt.

1.14. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.15. Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(a) Useful economic lives of property, plant and equipment

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

1.16. Provision

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2022

2. INCOME FROM DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	269,585	283,295
	269,585	283,295
Analysis by fund		
Unrestricted funds	266,405	281,030
Restricted funds	3,180	2,265
	269,585	283,295

3. INCOME FROM CHARITABLE ACTIVITIES – Unrestricted funds

	2022	2021
	£	£
Operation of Islamic Educational Institutes	601,916	596,319
	601,916	596,319

The education provided in the institute is subsidised, and the parents contribute according to their financial condition.

4. INVESTMENT INCOME – Unrestricted funds

	2022	2021
	£	£
Rental income	141,611	126,033
Interest income	11	5
	141,622	126,038

5. OTHER INCOME – Unrestricted funds

	2022	2021
	£	£
Government support – Coronavirus Job Retention Scheme	16,399	157,215
	16,399	157,215

**Notes to the Financial Statements
For The Year Ended 31 August 2022**

6. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Wages and salaries	426,710	458,468
Rates and water	44,058	44,077
Insurance	6,350	11,606
Light and heat	72,668	43,955
Other property expenses	68,303	83,089
Services	28,387	26,377
Advertising, printing and postage	7,511	6,197
Food and supplies	40,716	28,378
Education and training supplies	10,385	16,831
Depreciation	97,122	106,832
Charity expense	1,120	7,191
Pension	6,228	3,799
Allowance for doubtful debts	22,830	38,174
	832,388	874,974
Share of support costs (see note 7)	47,235	64,724
	879,623	939,698
 Analysis by fund		
Unrestricted funds	876,443	937,433
Restricted funds	3,180	2,265
	879,623	939,698

7. SUPPORT COSTS

	2022	2021
	£	£
Management	32,903	50,691
Finance	7,132	6,833
Governance costs	7,200	7,200
	47,235	64,724

Support costs include auditors' remuneration of £7,200 (2021: £7,200)

8. THE CONTRIBUTION OF VOLUNTEERS

The volunteers work tirelessly to achieve the goals of the charity and their contribution cannot be measured.

9. TRUSTEES' REMUNERATION AND BENEFITS

Transactions with Trustees

During the year ended 31 August 2022 the charity paid a salary of £24,960 (2021: £20,860) to the trustee Ali Raza and £11,400 (2021: £11,400) to the trustee Mohammad Akram. These trustees were employed by the charity before they became trustees of the charity.

No expenses were incurred by the trustees on behalf of the charity during the year.

10. EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	42	45
	<hr/>	<hr/>
Employment costs	2022	2021
	£	£
Wages and salaries	424,702	443,888
Social security costs	2,008	14,580
Other pension costs	6,228	3,799
	<hr/>	<hr/>
	432,938	462,267
	<hr/> <hr/>	<hr/> <hr/>

No employees received emoluments in excess of £60,000 in the year ended 31 August 2022 or in the year ended 31 August 2021.

Details of remuneration paid to the trustees is included at Note 9.

The aggregate employee benefits paid to key management personnel during the year was £54,869 (2021: £64,974).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2022

11. TANGIBLE ASSETS

	Freehold land and buildings	Leasehold land and Buildings	Plant and Equipment	Fixture and Fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost							
At 1 September 2021	3,678,688	260,876	149,420	177,263	100,051	33,489	4,399,787
Additions	414,894	-	6,750	2,293	5,364	-	429,301
At 31 August 2022	4,093,582	260,876	156,170	179,556	105,415	33,489	4,829,088
Depreciation							
At 1 September 2021	1,021,678	257,265	146,344	154,461	95,518	25,441	1,700,707
Depreciation charged in the year	69,700	3,611	2,689	9,883	7,215	4,024	97,122
At 31 August 2022	1,091,378	260,876	149,033	164,344	102,733	29,465	1,797,829
Carrying amount							
At 31 August 2022	3,002,204	-	7,137	15,212	2,682	4,024	3,031,259
At 31 August 2021	2,657,010	3,611	3,076	22,802	4,533	8,048	2,699,080

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2022

12. INVESTMENT PROPERTIES

	2022	2021
	£	£
Cost or Valuation		
As at 1 September 2021	1,720,173	1,720,173
Revaluation	-	-
As at 31 August 2022	1,720,173	1,720,173

The investment properties were assessed for fair value by the trustees of the trust by performing the following steps:

- making enquiries with the local property agents
- taking into consideration the rental yields generated by the properties, and;
- taking into consideration the current economic conditions, and;
- taking into consideration of the current and historical prices in the local area

Based on the above, the trustees conclude that the current carrying value of investment properties reflects the fair value of the investment properties.

13. STOCK

	2022	2021
	£	£
Property development	1,008,292	1,008,292

14. DEBTORS

	Note	2022	2021
		£	£
Trade debtors	14.1	32,291	20,905
Other debtors		7,753	8,689
Accrued income		47,781	127,177
		87,825	156,771

14.1. TRADE DEBTORS

	2022	2021
	£	£
Trade debtors	93,295	59,079
Less: Allowance for doubtful debts	(61,004)	(38,174)
	32,291	20,905

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2022

15. CREDITORS

	2022	2021
	£	£
Community loans	309,696	395,696
Trade creditors	10,736	46,192
Other creditors	70,591	71,202
Accruals and deferred income	47,141	19,195
	438,164	532,285
	438,164	532,285

Accruals and deferred income include parental contributions received in advance amounting to £38,740 (2021: NIL).

16. MOVEMENT IN FUNDS - 2022

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2022 £
INCOME AND ENDOWMENTS					
Donation and legacies	266,405	266,405	3,180	3,180	269,585
Charitable activities	601,916	601,916	-	-	601,916
Investment Income	141,622	141,622	-	-	141,622
Other income	16,399	16,399	-	-	16,399
Total Income	1,026,342	1,026,342	3,180	3,180	1,029,522
EXPENDITURE ON CHARITABLE ACTIVITIES					
Operation of Islamic Educational Institutes					
Direct Costs	829,208	829,208	3,180	3,180	832,388
Support costs	47,235	47,235	-	-	47,235
Total expenditure	876,443	876,443	3,180	3,180	879,623
Net income	149,899	149,899	-	-	149,899
Net movement in funds for the year	149,899	149,899	-	-	149,899
RECONCILIATION OF FUNDS					
At 31 August 2021	5,427,829	5,427,829	-	-	5,427,829
At 31 August 2022	5,577,728	5,577,728	-	-	5,577,728
	5,577,728	5,577,728	-	-	5,577,728

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2022

16.1 MOVEMENT IN FUNDS - 2021

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS					
Donation and legacies	281,030	281,030	2,265	2,265	283,295
Charitable activities	596,139	596,139	-	-	596,139
Investment Income	126,038	126,038	-	-	126,038
Other income	157,215	157,215	-	-	157,215
Total Income	1,160,422	1,160,422	2,265	2,265	1,162,687
EXPENDITURE ON CHARITABLE ACTIVITIES					
Operation of Islamic Educational Institutes					
Direct Costs	872,709	872,709	2,265	2,265	874,974
Support costs	64,724	64,724	-	-	64,724
Total expenditure	937,433	937,433	2,265	2,265	939,698
Net income	222,989	222,989	-	-	222,989
Net movement in funds for the year	222,989	222,989	-	-	222,989
RECONCILIATION OF FUNDS					
At 31 August 2020	5,204,840	5,204,840	-	-	5,204,840
At 31 August 2021	5,427,829	5,427,829	-	-	5,427,829

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2022

17. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 August 2022 are represented by:			
Tangible assets	3,031,259	-	3,031,259
Investment properties	1,720,173	-	1,720,173
Net current assets	826,296	-	826,296
	<u>5,577,728</u>	<u>-</u>	<u>5,577,728</u>

18. CASH GENERATED FROM OPERATIONS

	2022 £	2021 £
Surplus For the Year	149,899	222,989
Adjustments for:		
Investment income recognised in statement of financial activities	(141,622)	(126,038)
Allowance for doubtful debts	22,830	38,174
Depreciation charged	97,122	106,832
Movement in working capital		
Decrease / (increase) in debtors	46,116	(20,829)
(Decrease) in creditors	(94,121)	(82,554)
Cash generated from operations	<u>80,224</u>	<u>138,574</u>

19. RETIREMENT BENEFIT SCHEMES

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund (NEST).

The charge in respect of defined contribution schemes was £6,228 (2021: £3,799).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2022

20. Financial Instruments

The Charity has the following financial instruments:

Financial assets at fair value through profit or loss

	2022	2021
	£	£
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	32,291	20,905
Other debtors	7,753	8,689
Accrued income	47,781	127,177
	87,825	156,771
	87,825	156,771

	2022	2021
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	10,736	46,192
Other taxes and social security	12,026	12,369
Other creditors	58,565	58,833
Community loans	309,696	395,696
Accruals and deferred income	8,431	19,195
	399,454	532,285
	399,454	532,285

21. RELATED PARTY TRANSACTIONS

During the year under review a total amount of NIL (2021: NIL) was loaned to the charity by the trustees. As at the year end, £65,640 (2021: £65,640) was owed to trustees in respect of loans and during the year charity returned loan of £NIL (2021: £10,000). The total amount owed to trustees includes amounts loaned of £31,880 (2021: £31,880) from c/o the trustees.

The other related party transactions include trustees and key management personnel remuneration which are disclosed in note 9 and note 10 respectively.

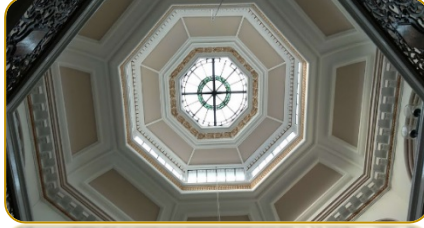
MADNI TRUST

England & Wales - Charity number 1022471

Accounts



MADNI TRUST



ANNUAL REPORT

For The Year Ended 31 August 2021

REGISTERED CHARITY NUMBER: 1022471

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Highlights of 2020-2021



I am pleased to present to you Madni Trust's Annual Report for 2020-2021. I hope that you will find this report useful and it gives you a good understanding of the nature of charitable work that Madni Trust performs.

The last few years have been challenging for Madni Trust and for Jamia Al-Hudaa. I am pleased to see the progress of renovation work and upgrades at Jamia Al-Hudaa. I hope these will help create a better environment to provide quality education.

I am really grateful and pleased to see the advancement and community support in the Masjid Ibrahim and Aspley Masjid projects. The renovation work in these projects was a challenge and has taken immense effort and dedication, which can be seen in the form of substantial progress.

In May 2021, a social care Ofsted Inspection was conducted and I am pleased to share that we received "Good" rating. I would like to personally thank our members of the community, donors, volunteers, students and above all our dedicated staff who worked extremely hard over the years to assist us continue this challenging journey and achieve Madni Trust's desired objectives.

Over the years, we have witnessed significant growth and expansion in Madni Trust's operations. We are now working towards establishment of a separate entity for Jamia Al-Hudaa, which will help us provide improvised and quality education by deploying separate dedicated and professional team.

The presented report covers the period from 1 September 2020 to 31 August 2021.

Dr A Zaman, Chairman



We are pleased to receive "Good" rating for Jamia Al-Huda in Ofsted's social care report of May 2021. The inspection team acknowledged and praised the efforts done by the management and also showed its confidence in the management team.

I would like to specially thank our students and parents who believed in us and provided continuous support and trust through these challenging times. We are committed to our main objective of providing good quality education to our students and we work vigilantly to further improve our standards.

The global pandemic Covid-19 has created havoc in the entire world and all communities have been severely affected. Our Trust was not an exception and was also affected severely especially as we serve a broader community. This resulted in disruption to our charitable work, education and donor funding. We are working hard to overcome the challenges imposed by the pandemic, which is expected to take some time and effort.

As our other services were suspended due to the lock down, we took this as an opportunity and focused to utilise this time to renovate our Masajids, which can be witnessed by substantial progress in the Masajid work.

As the secretary, my role requires me to constantly encourage staff and make them feel appreciated at all times as they have made many sacrifices to help Madni Trust become successful.

It has been an honour to serve as a secretary for Madni Trust. I see this as a challenging role and will continue to serve the Trust with my full commitment and hope to see the Madni Trust succeed in its mission.

Raza Ul Haq, Secretary

Report of the Trustees

Madni Trust was established in 1993 as a result of the low achievement levels in education within mainly the Muslim and BAME (Black, Asian Minority and Ethnic) Community. Its Board of Trustees is made up of several key members from local and national community organisations that represent and serve the community. The Trust has a strong team of dedicated volunteers and employees who are committed to provide the community with the skills, experience and knowledge that are essential for the community's betterment and improvement.

The Trust is governed by the Trust Deed, executed on 16th May 1993, which does not contain any restrictions that would affect the aims or day to day running of the Trust.

Mission statement

“To provide a positive framework for education, training and employment opportunities for those members of the community that it represents that may be disadvantaged due to cultural and religious reasons”

Aims

- To remove barriers to education.
- To provide and raise awareness of education and training in diverse areas of United Kingdom.
- To ensure that each student develops a good and humble character.
- Madni Trust's vision is that every individual needs to be educated without having any difficulties. This can only be achieved by providing facilities that a student will be comfortable in.
- Provide different educational programmes running throughout the year around the UK.
- To ensure that parents living on low income have the opportunity to provide their children with quality education.
- Ensure that graduating students make a positive impact whilst working in their communities.
- To engage the youth who are falling into various forms of anti-social behaviours due to lack of skills and opportunities and provide them relevant education and training facilities.
- All the work that Madni Trust has done and continues to do is only possible through working with and interacting with the local and national community on a regular basis.
- To establish centres where we can provide the facilities for the above aims to be fulfilled.

Barriers

Many people who have come to Madni Trust have lacked confidence to study at a traditional college or unemployed mainly because of language and cultural barriers. Major factors include:

- English, not being primary language for the majority of Asian Muslims;
- Lack of specialist training facilities;
- Lack of adequate skills and qualifications in the youth essential for jobs;
- There is a low representation of the ethnic minorities in the managerial positions and Asian women who are employed, there are no suitable childcare facilities for their children under-fives.

Report of the Trustees – Continued

In order to alleviate some of the above problems, Madni Trust caters for all aspects of employment and education by including the following:

- Early learning provisions for children under 5's and bilingual staff.
- Single sex schooling to achieve in both national curriculum and faith education.
- Supplementary classes for school-aged children who study in mainstream schools.
- Establishing community facilities in various areas.
- Nursery / Crèche facilities for staff and the local community.

Our Achievements

- Producing excellent graduates who work for the betterment of the community.
- Increased intake in the number of both day and boarder scholars.
- Liase closely with community organisations at local, regional and national level for the propagation of educational needs.
- Working closely with voluntary organisations with similar aims and objectives to find ways of reducing unemployment and increasing awareness and benefits of education & training.
- Organising various community events to promote community relations and cohesion.
- Establishing the Kettlebridge site (Al-Huda Academy) to provide the local community with a centre for community activities & other training and educational programmes for the local community.
- Establishing the centre in Aspley to provide the local community with a centre for community activities and other training and educational programmes for the local community.
- Achieving 'Good' for Jamia Al-Hudaa in the social care full inspection.
- Purchase, restoration & development of the former Methodist Church on Aspley Lane as daily activities continue for the local community.
- Multi-faith community cohesion events.

Jamia Al-Hudaa – Nottingham

Jamia Al-Hudaa was established in 1996 with an objective to provide Islamic Science Syllabus along with the national curriculum to the girls of Asian Muslim Community. In order to ensure quality, as part of the enrolment process, all prospective students are required to pass an entrance examination.

Aims

- To provide quality education for 11- to 16-year-old girls and 16+ girls with residential facilities
- To maintain the number of students
- Offer a range of study programmes focusing on Islamic Sciences to complement the National Curriculum
- Liase with relevant Universities, Educational bodies & other education providers to recognise the Madni Trust Aalimah course as being equivalent to a Degree in Islamic Studies

Report of the Trustees – Continued

Recommencement of Education after Covid

The operations of the Jamia Al-Hudaa were resumed after the first wave of Covid-19. However, major disruptions were observed in the forms of further lockdowns imposed by the Government due to further waves. In order to cover the syllabus, we had to reduce the scheduled vacations of the students.



Network Upgrades / E-safety

During the year, we upgraded the existing IT and telecommunication infrastructure with new fibre optic connections. We also replaced computer systems for IT lab and other departments with the cloud enabled systems. We worked on data safety and security by installing latest software with added security updates. During this process, we also planned and improvised on upgrading the infrastructure for the CCTV system; whereby the new system is expected to be linked to the cloud network which will bring added security and safety which is a very crucial for all stake holders.



Other News

In May 2021, we had a successful social care Ofsted Inspection in which we received “Good” rating. We would like to personally thank our staff, students and stakeholders who have worked extremely hard over the years to help us continue this great work.

Report of the Trustees – Continued

General Masajid Update

During the difficult times of the pandemic, our Masajids served great role in supporting the community and provided funeral and ancillary services for the deceased's families. Our Imams also stayed continually involved with the community and provided their support as needed. We also provided financial support to deserving community members. The community also displayed amazing support in arranging the funeral rites and burial in accordance to the will of the deceased.



We try to set examples to promote our faith and values in our community. For this purpose, during the Holy month of Ramadan, we initiated a food distribution drive, whereby the food was distributed amongst the neighbours of all our centres. This will help in bringing the community together and set an example of caring for our neighbours.



Masjid Ibrahim - Work, Activities & Building Improvements

Due to substantial growth of the community and need for another centre for prayer and education, the Madni Trust acquired former Methodist church on Aspley Lane in 2019 with the support of the local and wider community. It was a significant financial commitment, but the community's demand and support provided confidence to the trustees that this will be a successful initiative.



Report of the Trustees – Continued

The trust conducted substantial renovation and improvement activities, summary of which is stated below:

- Rearrangement of central heating pipes of the entire masjid;
- Restructuring of internal rooms to increase space in the ladies' hall;
- Rewiring of ladies' hall and installing lights, sockets etc.;
- Building a new room on the first floor with easy access through large staircase;
- Removal of the stage in main hall which was restricting the entrance; and
- Redesigning the entrance to make it more suitable as per the community requirements.



Trustees are pleased to explain further progress made during this financial year. An experienced carpenter was hired to design and install a new staircase along with the upstairs frame from where the main hall can be seen. Few other renovation activities were also conducted in the main hall to enhance the beauty of the Masjid.



The main entrance has been revamped in accordance with the community and masjid needs. This was made possible with the community's help and support.

Madni Trust is honoured to provide special facilities for ladies just as in our other centres. The work for the ladies ablution and bathroom area has been initiated.

The wudhu/ablution area is almost completed and is expected to be hope this will be very beneficial for the community.



Report of the Trustees – Continued

Aspley Islamic Centre



In recent years, the demand of the growing community meant that we must acquire a bigger site to accommodate the activities taking place in Aspley. Previously, a lot of progress had been made in terms of dedicated toilet & ablution facilities for all visitors/attendees of the centre. This financial year, there was a good progress with the heating installation with new boiler and water heater systems and piping.

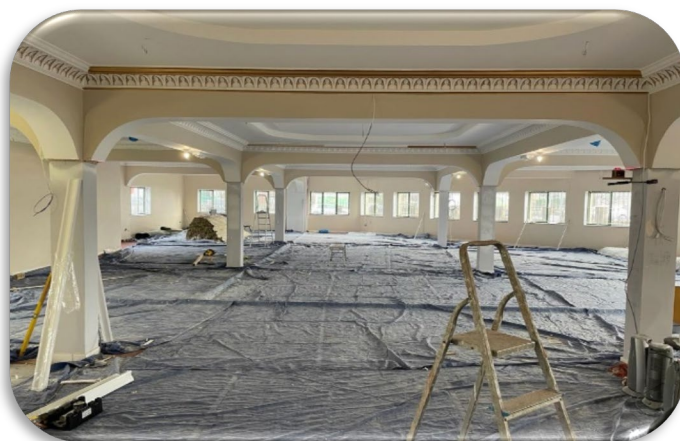
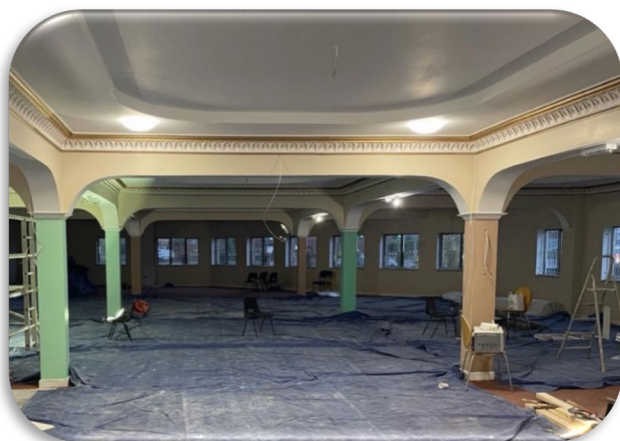
The coving of the main hall ceiling was completed with gold paint which required expert and intricate work. During this

work, the walls were also given a fresh coat of paint to compliment the new coving. The door level was raised for the proposed new floor level. This will allow installation of insulation and concealment of heating pipes. This work is expected to play an effective role in energy and cost efficiency in the long run and has added aesthetic value and improved the environment of the main hall.

During the year, further work was carried out in the ladies' ablution & bathroom areas. The new tiles have added a quality finish to these facilities which is an essential part of the centre.



The two ongoing projects have major financial implications but we are confident that with the community help and support, these projects will be sustainable and beneficial for the local and wider community.



Report of the Trustees – Continued

Plans for the Future

- Continuous provision of services in all Trust centres in accordance with the community needs and expansion, especially after covid-19;
- Arrangement of programmes and events focusing on important community issues e.g., drugs, gangs, knife crime etc.;
- Diversification of classroom-based courses available at Madni Trust/Jamia Al-Hudaa;
- Establishment of Jamia Al-Hudaa as a separate entity to improve focus of educational services at the Jamia;
- Provision of educational and training courses across various communities locally and nationally where possible;
- Widening participation of the local and other community groups in promoting the Trust’s aims and objectives;
- Provision of Funeral services along with the funeral car and refrigerator for storage of body, all at cost level;
- Repayment of loans obtained for purchase of premises;
- Timely completion of all building and renovation projects to provide an excellent place to learn, research and liaison with the local community; and
- Collaboration with external authorities to allow Madni Trust to pursue various training and educational programmes.

Financial review

	2021 £	2020 £	Change £
<u>Income</u>			
Donations & legacies	283,295	156,144	127,151
Charitable activities	596,139	490,537	105,602
Investments	126,038	105,790	20,248
Other income	157,215	106,382	50,833
Total Income	1,162,687	858,853	303,834
Total Expenditure	939,698	818,937	120,761
Surplus	222,989	39,916	183,073
Total Funds	5,427,829	5,204,840	222,989

The operations of the charity were resumed after the first wave of Covid-19. However, major disruptions were observed in the forms of further lockdowns imposed by the Government due to further waves. Despite these disruptions faced by the charity during the year, the charity has managed to increase its total income by £303,834 and also successfully managed to carry out its operations at an optimum level by increasing the total expenditure only by £120,761.

The charity has also managed to generate income from investment properties of £126,038. Other income amounting to £157,215 primarily consists of Government support for Corona Virus Job Retention Scheme. Covid-19 did not have a significant impact on the overall performance in the current year.

Report of the Trustees – Continued

Volunteer Support

Madni Trust started its ground work when it was first established by the help of volunteers. This volunteer support has helped Madni Trust to achieve its aims and objectives. Without their continuous support, it would not be possible to continue with its activities with such quality and dedication. Over the years Madni Trust has had the help of committed volunteers. These volunteers have been used for various projects that Madni Trust has undertaken. In all the projects that volunteer help was given, Madni trust is thankful and appreciates the help.

Risks

The major risks, to which that charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

At 31 August 2020 the charity had funds of £ 5,427,829 (2019: 5,204,840).

The trustees plan is to endeavour to achieve a position where recurring revenue expenditure is met from recurring income and to try to maintain unrestricted funds at a minimum of £500,000 to meet unexpected needs.

Future Funding

The trustees are exploring all possible avenues for fund raising but in the meantime the charity remains dependent upon the support of individual donors and of the community.

The trustees are grateful to all those who have provided their support to the charity in cash or in kind and express the sincere hope that they (and others) will continue to support the important work of the charity.

Related Parties

In pursuit of its charitable objectives, the Trust has entered into transactions with Trustees and related parties. These are detailed in notes 9 & 20 of the accounts.

Recruitment, Appointment and Training of Trustees

The Board of Trustees will consist of a minimum and maximum nine trustees and shall meet at least six times per annum.

Trustees are recruited in line with our Trust Deed and may be appointed by resolution of a meeting of the Trustees by a majority of 75%.

All trustees are required to be updated immediately on our current policies as part of the induction, and training courses are made available and done as soon as possible.

Arrangements for Setting Pay and Remuneration of Key Management

Key management have given up their right to a salary based on market conditions. They are therefore paid a reduced salary as it is accepted that some of their time is treated as voluntary.

As a result, there isn't a policy, as such, to remunerate key management in accordance with market conditions.

Report of the Trustees – Continued

Public Benefit

Charity Trustees have a duty to report in the Annual Report on their Charity's contribution to public benefit. They are required to demonstrate that:

1. They are clear about what benefits are generated by the activities of the Charity. This report sets out some of the activities undertaken by Madni Trust in pursuit of the Charity's strategic objectives.
2. The benefits must be related to the objectives of the Charity.
All activities of the Charity are undertaken in furtherance of its charitable objectives of providing education and training opportunities to disadvantaged individuals from ethnic minority communities, to raise awareness of education and training opportunities available to these people, to assist in the economic regeneration of the Asian community and to support the training of employees of small and medium sized enterprises operated by the Asian community.
3. The people assisted by the Charity must be entitled to do so in accordance with the Charity's objectives. The benefits provided by the Charity and directed at those individuals and communities identified in the objectives of the Charity.
The trustees are therefore confident that the Charity meets the requirement of Public Benefit and they confirm that they have taken into account the guidance contained in the Charity Commissions General Guidance on Public Benefit.

Report of the Trustees – Continued

Reference and administrative information

Charity Number 1022471

Registered Office The Lodge Berkeley Avenue
Mapperley Park
Nottingham
NG3 5TT

Trustees

The trustees and officers serving during the year and since the year end were as follows:

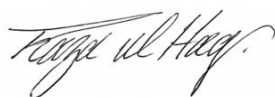
Mr Akhtar uz Zaman Ghouri (Chair)
Mr Raza ul Haq (Secretary)
Mr Hassan Din
Mr Mohammad Akram
Mr Ali Raza
Mr Mohammad Qasim (appointed 1 September 2021)
Mr Abdullah Ditta (appointed 1 September 2021)
Mr Nasser Ali Zaman (appointed 1 September 2021)

Auditors Accountax (UK) Limited
22-25 Portman Close
Marylebone
London
England
W1H 6BS

Bankers Natwest Bank Plc
Basford Branch
536 Valley Road
Basford
Nottingham
NG5 1FL

Key Management Personnel Mr Raza ul Haq (Secretary)
Mr Maha Abu-Taha (Head teacher)
Mr Mohammad Mehfooz (Maintenance Manager)
Mr Ali Raza (Finance Manager)
Miss Suffia Raza (Head of Curriculum/ DSL)
Miss Dua Younis (Senior Lead)

Approved by the board of Trustees and signed on its behalf



Mr Raza ul Haq
Trustees
Date: 11/08/2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees and signed on its behalf by:



Mr Raza ul Haq

Trustee

Date: 11/08/2022

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2021

Independent Auditor's Report to the Trustees of Madni Trust

Opinion

We have audited the financial statements of Madni Trust (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the groups or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other Information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Madni Trust
Independent Auditor's Report
For The Year Ended 31 August 2021

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ghafoor Ahmad (Senior Statutory Auditor)
For and on behalf of Accountax (UK) Limited, Statutory Auditor

Chartered Certified Accountant and Registered Auditors
22-25 Portman Close, Marylebone Road, London, England, W1H 6BS

Date: 11/08/2022

Madni Trust
Statement of Financial Activities
For The Year Ended 31 August 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations & legacies	2	281,030	2,265	283,295	156,144
Charitable activities	3	596,139	-	596,139	490,537
Investments	4	126,038	-	126,038	105,790
Other income	5	157,215	-	157,215	106,382
Total income		1,160,422	2,265	1,162,687	858,853
Expenditure:					
Charitable activities	6	937,433	2,265	939,698	818,937
Net income		222,989	-	222,989	39,916
Other recognised gains:					
Gains on revaluation of investment properties	11	-	-	-	831,403
Net movement in funds		222,989	-	222,989	871,319
Fund balances at 1 September 2020	15	5,204,840	-	5,204,840	4,333,521
Fund balances at 31 August 2021		5,427,829	-	5,427,829	5,204,840

The notes on pages 18 to 30 form part of these financial statements.

Madni Trust
Balance Sheet
As at 31 August 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		2,699,080		2,758,103
Investment properties	11		1,720,173		1,720,173
			4,419,253		4,478,276
CURRENT ASSETS					
Stock	12	1,008,292		1,008,292	
Debtors	13	156,771		174,116	
Cash at bank and in hand		375,798		158,995	
			1,540,861		1,341,403
Creditors: Amounts Falling Due Within One Year	14	(532,285)		(614,839)	
			1,008,576		726,564
TOTAL ASSETS LESS CURRENT LIABILITIES			5,427,829		5,204,840
NET ASSETS			5,427,829		5,204,840
INCOME FUNDS					
Unrestricted funds	15		5,427,829		5,204,840
TOTAL FUNDS			5,427,829		5,204,840

These financial statements were approved by the Board of Trustees on 11/08/2022 and were signed on its behalf by;



Mr Raza ul Haq
Trustee

The notes on pages 18 to 30 form part of these financial statements.

Madni Trust
Statement of Cash flows
For The Year Ended 31 August 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	17	264,607	107,293
Cash flows from investing activities:			
Purchase of tangible fixed assets	11	(47,809)	(16,962)
Sale of tangible fixed assets		-	11,500
Interest received	4	5	42
Net cash used in investing activities		(47,804)	(5,420)
Net increase in cash and cash equivalents		216,803	101,873
Cash and cash equivalents at beginning of year		158,995	57,122
Cash and cash equivalents at end of year		375,798	158,995

The notes on pages 18 to 30 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1. Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

1.2. Income

Gross income represents the value of donations received from donors.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other events results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Donations and legacies: These comprise all incoming resources from donations and gifts collected directly from individuals or organisations.

Charitable activities: These comprise income generated from the religious educational school, sales of books and boarding and lodging.

Investment Income: These comprise rental income from investment properties and interest receivable and similar charges.

Other Income: These comprise receipts from government support in relation to corona virus job retention scheme and realised gains/losses on tangible assets.

1.3. Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reserved if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

1. ACCOUNTING POLICIES - CONTINUED

1.4. Allocation and apportionment of costs

Resources expended are allocated to the particular activity where a cost relates directly to that activity. However, the costs of administration and support are of necessity apportioned between the activities of the charity.

The charity has no material costs of raising funds and so all support costs are apportioned to expenditure on charitable activities.

1.5. Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in note 8.

1.6. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold	2% on Cost
Leasehold	In accordance with the property
Plant & Machinery	20% on Cost
Motor Vehicles	25% on Cost
Fixtures & Fittings	20% on Cost
Computer Equipment	50% on Cost

1.7. Investment Properties

Investment properties are accounted for as follows:

- Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure.
- Investment properties whose fair value can be measured reliably are measured at fair value. The surplus or deficit on revaluation is recognised in the statement of financial activities and accumulated in the unrestricted reserve where the gain derived from revaluation of investment property held as an unrestricted funds unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities for the year.

1.8. Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.9. Financial Instruments

i. Financial assets

Basic financial assets, including debtors and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. ACCOUNTING POLICIES – CONTINUED

i. Financial assets - Continued

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

ii. Financial liabilities

Basic financial liabilities, including creditors and other payables are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments.

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless they are included in a hedging arrangement.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

1.10. Taxation

The charity is exempt from tax on its charitable activities.

1.11. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES – CONTINUED

1.11. Fund accounting - Continued

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.12. Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme to the National Employment Savings Trust (NEST). It was set up to facilitate automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.13. Donated gifts, services and facilities

Donated gifts, professional services and facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity is probable and the economic benefit arising can be measured reliably. In accordance with the Charities SORP (FRS102) time given by volunteers is not recognised. Details of the contribution made by volunteers is given elsewhere in the annual report.

On receipt, donated gifts, professional services or facilities are recognised on the basis of the value of the gift to the charity; a corresponding amount is then recognised as expenditure in the period of receipt.

1.14. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.15. Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(a) Useful economic lives of property, plant and equipment

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

1.16. Provision

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2020

2. INCOME FROM DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	283,295	156,144
	283,295	156,144
Analysis by fund		
Unrestricted funds	281,030	154,294
Restricted funds	2,265	1,850
	283,295	156,144

3. INCOME FROM CHARITABLE ACTIVITIES – Unrestricted funds

	2021	2020
	£	£
	Activity	
Income from school	572,196	461,722
Income from book sales	23,943	28,815
	596,139	490,537

The education provided in the school is subsidised, and the parents contribute according to their financial condition.

4. INVESTMENT INCOME – Unrestricted funds

	2021	2020
	£	£
Rents received	126,033	105,748
Deposit account interest	5	42
	126,038	105,790

5. OTHER INCOME – Unrestricted funds

	2021	2020
	£	£
Net loss on disposal of tangible assets	-	(2,227)
Government Support – Coronavirus Job Retention Scheme	157,215	108,609
	157,215	106,382

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2021

6. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Wages and salaries	458,468	364,035
Rates and water	44,077	50,837
Insurance	11,606	28,074
Light and heat	43,955	66,234
Other property expenses	83,089	73,652
Services	26,377	25,161
Advertising, printing and postage	6,197	9,736
Food and supplies	28,378	24,735
Education and training supplies	16,831	10,322
Depreciation	106,832	99,252
Charity expense	7,191	4,640
Pension	3,799	3,863
Bad debts	-	15,007
Allowance for doubtful debts	38,174	-
	874,974	775,548
Share of Support costs (see note 7)	64,724	43,389
	939,698	818,937
Analysis by fund		
Unrestricted funds	937,433	723,654
Restricted funds	2,265	95,283
	939,698	818,937

7. SUPPORT COSTS

	2021	2020
	£	£
Management	50,691	30,854
Finance	6,833	5,335
Governance costs	7,200	7,200
	64,724	43,389

Support costs include auditors' remuneration of £7,200 (2020: £7,200)

8. THE CONTRIBUTION OF VOLUNTEERS

The volunteers work tirelessly to achieve the goals of the charity and their contribution cannot be measured.

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

Transactions with Trustees

During the year ended 31 August 2021 the charity paid a salary of £20,860 (2020: £12,100) to the trustee Ali Raza and £11,400 (2020: £10,296) to the trustee Mohammad Akram. These trustees were employed by the charity before they became trustees of the charity.

No expenses were incurred by the trustees on behalf of the charity during the year.

10. EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	45	39
Employment costs	2021	2020
	£	£
Wages and salaries	443,888	354,827
Social security costs	14,580	9,208
Other pension costs	3,799	3,863
	462,267	367,898

No employees received emoluments in excess of £60,000 in the year ended 31 August 2021 or in the year ended 31 August 2020.

Details of remuneration paid to the trustees is included at Note 9.

The aggregate employee benefits paid to key management personnel during the year was £64,974 (2020: £37,964).

Madni Trust
Notes to the Financial Statements
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11. TANGIBLE ASSETS

	Freehold land and buildings	Leasehold land and Buildings	Plant and Equipment	Fixture and Fittings	Computer equipment	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost							
At 1 September 2020	3,659,231	260,876	148,425	158,972	90,985	33,489	4,351,978
Additions	19,457	-	995	18,291	9,066	-	47,809
At 31 August 2021	3,678,688	260,876	149,420	177,263	100,051	33,489	4,399,787
Depreciation							
At 1 September 2020	948,104	246,434	145,005	143,295	90,985	20,052	1,593,875
Depreciation charged in the year	73,574	10,831	1,339	11,166	4,533	5,389	106,832
At 31 August 2021	1,021,678	257,265	146,344	154,461	95,518	25,441	1,700,707
Carrying amount							
At 31 August 2021	2,657,010	3,611	3,076	22,802	4,533	8,048	2,699,080
At 31 August 2020	2,711,127	14,442	3,420	15,677	-	13,437	2,758,103

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2021

11. TANGIBLE ASSETS (Continued)

	Investment Properties	Total
	£	£
Cost or Valuation		
As at 1 September 2020	1,720,173	1,720,173
Revaluation	-	-
	1,720,173	1,720,173
As at 31 August 2021	1,720,173	1,720,173

The investment properties were assessed for fair value by the trustees of the trust by performing the following steps:

- making enquiries with the local property agents
- taking into consideration the rental yields generated by the properties, and;
- taking into consideration the current economic conditions, and;
- taking into consideration of the current and historical prices in the local area

Based on the above, the trustees conclude that the current carrying value of investment properties reflects the fair value of the investment properties.

12. STOCK

	2021	2020
	£	£
Property development	1,008,292	1,008,292

13. DEBTORS

		2021	2020
		£	£
Trade debtors	13.1	20,905	40,986
Other debtors		8,689	5,953
Accrued income		127,177	127,177
		156,771	174,116

13.1. TRADE DEBTORS

		2021	2020
		£	£
Trade debtors		59,079	40,986
Less: Allowance for doubtful debts		(38,174)	-
		20,905	40,986

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2021

14. CREDITORS

	2021	2020
	£	£
Community loans	395,696	520,090
Trade creditors	46,192	23,708
Other creditors	71,202	47,396
Accruals and deferred income	19,195	23,645
	532,285	614,839
	532,285	614,839

Deferred income includes rent paid in advance of NIL (2020: £1,833) represents paid in advance.

15. MOVEMENT IN FUNDS - 2021

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Total Restricted Funds £	Total Funds 2021 £
INCOME AND ENDOWMENTS					
Donation and legacies	281,030	281,030	2,265	2,265	283,295
Charitable activities	596,139	596,139	-	-	596,139
Investment Income	126,038	126,038	-	-	126,038
Other income	157,215	157,215	-	-	157,215
Total Income	1,160,422	1,160,422	2,265	2,265	1,162,687
EXPENDITURE ON CHARITABLE ACTIVITIES					
Operation of Islamic Schools and Islamic religious and community centres					
Direct Costs	872,709	872,709	2,265	2,265	874,974
Support costs	64,724	64,724	-	-	64,724
Total expenditure	937,433	937,433	-	2,265	939,698
Net income	222,989	222,989	-	-	222,989
Net movement in funds for the year	222,989	222,989	-	-	222,989
RECONCILIATION OF FUNDS					
At 31 August 2020	5,204,840	5,204,840	-	-	5,204,840
At 31 August 2021	5,427,829	5,427,829	-	-	5,427,829

Madni Trust
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15.1 MOVEMENT IN FUNDS - 2020

	General Unrestricted Funds £	Total Unrestricted Funds £	Qurbani Restricted Funds £	Beechdale Court Restricted Funds £	Total Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS						
Donation and legacies	154,294	154,294	1,850	-	1,850	156,144
Charitable activities	490,537	490,537	-	-	-	490,537
Investment Income	105,790	105,790	-	-	-	105,790
Other income	106,382	106,382	-	-	-	106,382
Total Income	857,003	857,003	1,850	-	1,850	858,853
EXPENDITURE ON CHARITABLE ACTIVITIES						
Operation of Islamic Schools and Islamic religious and community centres						
Direct Costs	680,265	680,265	1,850	93,433	95,283	775,548
Support costs	43,389	43,389	-	-	-	43,389
Total expenditure	723,654	723,654	1,850	93,433	95,283	818,937
Net income	133,349	133,349	-	(93,433)	(93,433)	39,916
Gain on revaluation of investment properties	831,403	831,403	-	-	-	831,403
Net movement in funds for the year	964,752	964,752	-	(93,433)	(93,433)	871,319
RECONCILIATION OF FUNDS						
At 31 August 2019	4,240,088	4,240,088	-	93,433	93,433	4,333,521
At 31 August 2020	5,204,840	5,204,840	-	-	-	5,204,840

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2021

16. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 August 2021 are represented by:			
Tangible assets	2,699,080	-	2,699,080
Investment properties	1,720,173	-	1,720,173
Net current assets	1,008,576	-	1,008,576
	5,427,829	-	5,427,829

17. CASH GENERATED FROM OPERATIONS

	2021	2020
	£	£
Surplus For the Year	222,989	871,319
Adjustments for:		
Investment income recognised in statement of financial activities	(5)	(42)
Revaluation gain on investment properties	-	(831,403)
Bad debts	-	15,007
Allowance for doubtful debts	38,174	-
Depreciation charged	106,832	99,252
Loss on disposal of tangible assets	-	2,227
Movement in working capital		
(Increase) /decrease in debtors	(20,829)	32,604
Decrease in creditors	(82,554)	(81,671)
Cash generated from operations	264,607	107,293

18. RETIREMENT BENEFIT SCHEMES

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund (NEST).

The charge in respect of defined contribution schemes was £3,799 (2020: £3,863).

Madni Trust
Notes to the Financial Statements
For The Year Ended 31 August 2021

19. Financial Instruments

The Charity has the following financial instruments:

Financial assets at fair value through profit or loss

	2021	2020
	£	£
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	20,905	40,986
Other debtors	8,689	5,953
Accrued income	127,177	127,177
	156,771	174,116

	2021	2020
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	46,192	23,708
Other creditors	71,202	47,396
Community Loan	395,696	520,090
Accruals and deferred income	19,195	21,812
	532,285	613,006

20. RELATED PARTY TRANSACTIONS

During the year under review a total amount of NIL (2020: £6,010) was loaned to the charity by the trustees. As at the year end, £65,640 (2020: £75,640) was owed to trustees in respect of loans and during the year charity returned loan of £10,000 (NIL:2020). The total amount owed to trustees includes amounts loaned of £31,880 (2020: £31,880) from c/o the trustees.

The other related party transactions include trustees and key management personnel remuneration which are disclosed in note 9 and note 10 respectively.