



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

**From 1st September 2020
2021**

**Period start date To 31st August
Period end date**

Charity name: Rainbow Teddies Pre School

Charity registration number: 1022411

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The aim of the Preschool is to enhance the development and education of children from 2.5 to statutory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. Rainbow Teddies Pre-school has been offering early childhood education and the community of Thornbury has benefited from 1993. We welcome all children in the local community from every background.. Children learn and develop through play and realising that learning is fun in our setting.</p> <p>Foundations such as communication and language, behaviour, turn taking and being creative are some of the skills which will enable children to become independent and confident individuals within their local community. We have close links with the local primary schools, working closely with staff and school transitions. This benefits our children to become ready for the next stage of the learning journey.</p>
Statement confirming whether the trustees	Para 1.18	The Trustees have given due regard to the guidance issued by the Charity

have had regard to the guidance issued by the Charity Commission on public benefit		Commission on public benefit principles and have reviewed all activities and plans outlined in this report to ensure that they comply with those principles.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We have no policy of grant making and are not involved in grant making.
Policy on social investment including program related investment	Para 1.38	Similarly, we have no policy on social investment as we are not involved in social investments
Contribution made by volunteers	Para 1.38	The work of the fund-raising committee continues to provide us with a sense of community and help to raise funds needed to support the setting. We are grateful to those parents, beyond our Committee of volunteers, who give up their time for free to help at the PreSchool.
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We have been working hard to establish a stable and proactive committee of dedicated volunteers after a period of instability/changes of members.</p> <p>The Committee have worked hard to ensure the future financial stability of the Pre-School, following a deficit budget. In response, the committee are reviewing how this can be rectified. We are looking to have robust systems in place for monitoring expenditure, monthly cashflow, setting annual budgets and to increase income.</p> <p>All of our practitioners continue to complete mandatory training and a recent review of the pre school curriculum has been a huge focus and is now being rolled out in the setting.</p> <p>The resignation of the previous manager led to recruitment of the current Manager, in April 2021.</p> <p>The new committee began renewing all policies with an aim to bring them all up to date and this will continue to happen annually.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>In order to make the budget more sustainable, options need to be explored and the committee recognise that difficult decisions need to be made in order to close the deficit.</p>
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Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Income totalled £98,328.91 and the total expenditure was £102,518.63, resulting in an over expenditure of £4,189.72 for the year.</p> <p>This has been addressed and is a high priority and the trustee report highlights how the committee will focus on increasing the income of the setting.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held, with the aim of holding three months running cost and staff redundancy funds. This will be used as an emergency fund to allow the pre school to function in the event of cash flow problems or unexpected or unbudgeted problems.
Amount of reserves held	Para 1.22	The balance of reserves in the general account stands at £22,317.13
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	In response to the deficit budget, options are being explored to increase income. A b

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal sources of funds are fees collected from children (mainly aged 2 years) attending the Pre-School and income received from SCC for those children aged 3 and above who are entitled to funded sessions. We receive some funding via fundraising which is co-ordinated by our small group of funding raising volunteers.
Investment policy and objectives including any social investment policy		N/A

adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	Historical financial spends have been greater than income. Currently, newly formed management committee and employed leadership staff are focusing on closing this deficit over a 5 year plan and this will continue to be the main focus.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The overall management and control of the Pre-school rests with the individual members of the Pre-school's management committee. As well as being responsible for the management of the Pre-school the Committee members are also the charity trustees of the Pre- school.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees complete DBS checks in line with statutory requirements. They give their time on a voluntary basis and meet regularly and work collaboratively on all aspects of the role. As of April 2022 there will be a trustee induction handbook which provides a detailed induction for new trustee members and training.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The overall management and control of the Pre-school will rest with the individual members of the Pre-school's management committee (The Trustees). The Trustees are responsible in ensuring that the Pre-school complies with the requirements of the Charities Acts as to the keeping of financial records, reviewing and agreeing a budget, setting policies, making major decisions about the

		<p>direction of the Pre-School and Nursery, and capital expenditure.</p> <p>The Committee (the Trustees) consists of three 'officers', The Chair, the Secretary and the Treasurer. Additional members include at least 2 but no more than 9 other elected Members; and if the Committee decides it can co-opt up to 3 further Members on to the Committee at any time after the AGM. From September 2022, this will be monitored with increased rigour, to ensure at least 5 Committee members are affiliated as Trustees.</p> <p>The Pre School and Nursery has a leadership team which consists of a Manager and Deputy Manager. The aim of the leadership structure is to devolve responsibility and encourage decision making at all levels. From September 2022, the Manager will also be the Nominated Person for Ofsted, as well as SENDCo. Both the Manager and the Deputy Manager are Designated Safeguarding Leads. The Leadership team control the Pre School and Nursery at an executive level, implementing the policies and structures as agreed and laid down by the Trustees, and reporting back of them.</p> <p>The Manager is responsible for the recruitment of staff, though interview panels always include a Trustee.</p> <p>The Chair, the Treasurer and the Manager are responsible for authorisation of spending within agreed Budgets.</p>
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Relationship with any related parties	Para 1.51	Rainbow Teddies Preschool is a member of the Preschool Alliance, registered with Ofsted as an early years setting and with South Gloucestershire council.
Other		N/A

Reference and Administrative details

Charity name	Rainbow Teddies Pre School
Other name the charity uses	N/A
Registered charity number	1022411
Charity's principal address	Rainbow Teddies Pre School Manorbrook Primary School Park Road Thornbury BS35 1JW

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Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Na me of per son (or bo dy) ent itled to ap poi nt tru ste e (if any)
	1	Hannah Gilkes (Trustees)	N/A	Jan 2022	Co mm itte e Me mb ers
	2	Emer Scott - Chair (Trustees)	N/A	Jan 2022	Co mm itte e Me mb ers
	3	Heather Gregory (Trustees)	N/A	Jan 2022	Co mm itte e Me mb ers
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Corporate trustees - names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Emer Scott - Chair	Jan 2022	
Hannah Gilkes - Parent Liason	Jan 2022	
Kate Wilson - Secretary	Jan 2022	
Carolyn - Treasurer	Jan 2022	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		
	Marie Collins (Manager) Emily Greenslade (Deputy)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)		
	Full name(s)	Hannah Gilkes Emer Scott Heather Gregory	
	Position (eg Secretary, Chair, etc)	HG - Committee Member/Nominated person ES - Chair Heather Gregory - Committee Member	
	Date	02.05.22	

Rainbow Teddies Pre-School

Accounts Summary as at 31st August 2021

Opening Balance Sheet @ 1st September 2020

CAF Current Account	17316	£3,308.47	✓
CAF2 Current Account	22059	£409.36	✓
CAF Gold Deposit Account	93828	£9,992.82	✓
Petty Cash		£11.06	✓
Scottish Widows		£12,785.14	

Total Assets

£26,506.85

Income

petty cash found	£1.00
Snack Fees	£1,189.30
Donations	£205.50
Grants (non NEG)	
EY2F Funding	£83,623.26
EYPP Funding	£1,160.14
SEN Funding	
Fee Income	£9,933.92
Registration Fees	£615.00
Fundraising Income	£1,432.95
wages adjustment	£135.83
Bank Interest	£1.01
Scottish Widows Interest	£47.49
Jumpers	£31.00
Total Income	£98,376.40

Expenditure

Consumable Resources	£1,132.28
Curriculum Purchases	£575.35
EYPP Expenditure	£593.07
SEN Resources from Funding	£57.97
Purchases from Fundraising	£512.52
Purchases from Grants	£0.00
Staff Uniform purchases	£57.60
Children's Uniform Purchases	£581.65
Marketing	£108.00
Rent	£6,552.00
Outings	£0.00
Admin Expenditure	£1,177.83
Photocopying	£0.00

Misc Admin	£0.00
Subscriptions ICO, OFSTED, NW etc	£85.00
Telephone	£130.00
Cleaning	£449.45
Fabric Maintenance (window cleaning??)	£100.00
Snack Fee Expenditure	£521.61
Insurance	£669.60
Domestic Expenditure	£13.00
Sundry Expenses	£1,245.42
Bank Charges	£168.50
Gross Wages inc SMP & SSP	£86,040.45
Book Keeping	£111.00
Employers Pensions	£571.22
Recruitment Expenses	£193.16
Payroll Costs	£372.40
Staff Training	£499.55

Total Expenditure	£102,518.63
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Excess of Income over Expenditure	-£4,142.23
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Closing Balance Sheet @ 31st August 2021

CAF Current Account	£249.83 ✓
CAF2 Current Account	£769.42 ✓
CAF Gold Deposit Account	£8,500.83 ✓
Petty Cash	£11.91
Scottish Widows	£12,832.63 ✓

Total Assets	£22,364.62
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Funds

At beginning of Period	£26,506.85
Excess of Income over Expenditure	-£4,142.23

disc

£0.00

Funds as at end of period	£22,364.62
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Approved by:

Carolyn Miller

CAROLYN MILLER
(Treasurer)

13/5/22

EMER SCOTT

EMER SCOTT
(Chair / Named Trustee)

13/5/22

**Section A****Independent Examiner's Report****Report to the trustees/
members of**

Rainbow Teddies Pre School Trust

**On accounts for the year
ended**

31/08/2021

**Charity no
(if any)**

1022411

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2021**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:**Date:**15th May 2022**Name:**

Helen Goodland

**Relevant professional
qualification(s) or body
(if any):**Chartered Management Accountant (ACMA)
CIMA Membership number 1-1XNSMT**Address:**

5 Rustic Way

Thornbury

South Gloucestershire, BS35 1BH