

Come and Play Preschool!



Registered charity 1022409

Hazlemere Come and Play Pre-School
Financial Statements
Year Ended 31st July 2024



The Come and Play Pre-School Statement of Assets and Liabilities as at 31st July 2024

Assets:

<u>Cash at Bank and In Hand</u> <u>2023</u>	<u>31st July 2024</u>	<u>31st July</u>
Lloyds Current Account (02010740)	11,874.00	29,936.66
Lloyds BB INST A/C (54324360)	10,046.70	29,257.80
Lloyds BB INST A/C {62386050}	0.00	7,534.73
Lloyds 95 Day Notice Account	40,616.09	
Total Assets	<u>62,536.79</u>	<u>66,729.19</u>

We hereby approve the above accounts and confirm we have made available all books, records and information for the preparation thereof.

Chairperson:

Treasurer:

I have prepared the above information from the books, records and information supplied to me and certify that it gives a true and fair reflection of the state of the Group's financial affairs for the year ending 31st July 2024.

Signed:

Mrs S E Reeves (Independent Auditor)

Date:



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Come and Play Pre-School Financial Accounts 1st August 2023 - 31st July 2024

RECEIPTS

	31st July 2024 £	% of total Receipts %	31st July 2023 £	% of total Receipts %	Increase/ (Decrease) £	Increase/ (Decrease) %
<u>FEES ("Turnover")</u>						
Fees	10,455	18.2%	13,812	20.1%	(3,357)	(24%)
BCC Fees	44,782	78.0%	53,809	78.3%	(9,027)	(17%)
Total Fees	55,237	96.3%	67,621	98.3%	(12,384)	(18%)
<u>Other Receipts</u>						
Milk Refunds	0	0.0%	135	0.2%	(135)	(100%)
Autumn Bags	39	0.1%	0	0.0%	39	100%
Xmas Fayre/Nativity/Photos/Cards	455	0.8%	326	0.6%	129	40%
Book Fayre	0	0.0%	0	0.0%	0	#DIV/0!
Easy Fundraising	33	0.1%	182	0.3%	(149)	(447%)
Uniforms	36	0.1%	376	0.7%	(340)	(90%)
Donations/Small Commissions	0	0.0%	50	0.1%	(50)	(100%)
Easter Fayre/ Bonnets	281	0.5%	69	0.1%	212	75%
Refunds	0	0.0%	0	0.0%	0	#DIV/0!
Interest Received	957	1.7%	5	0.0%	952	19047%
Misc	348	0.6%	0	0.0%	348	#DIV/0!
Total Other Receipts	2,150	3.7%	1,143	1.7%	1,007	88%
TOTAL RECEIPTS	57,387	100.0%	68,764	100.0%	(11,377)	(17%)

PAYMENTS

	31st July 2024 £	% of total Receipts %	31st July 2023 £	% of total Receipts %	Increase/ (Decrease) £	Increase/ (Decrease) %
<u>Staff & "Fixed" Costs</u>						
Salaries GROSS Basic (Exc NIC)	35,109	61.2%	44,589	61.2%	(9,480)	(21%)
Bonus Gross (Exc.NIC)		0.0%		0.0%	0	#DIV/0!
HMRC	2,647	4.6%		4.6%	2,647	#DIV/0!
ERS NIC		0.0%	2,236	3.3%	(2,236)	(100%)
ERS Annual Allowance		0.0%	0	0.0%	0	#DIV/0!
Pension Contributions	1,070	1.9%	1,483	0.0%	(413)	(39%)
Bank staff wages	5,289	9.2%	(900)	-1.3%	6,189	117%
	44,114	76.9%	47,408	68.9%	(9,069)	(7%)
Rent	11,812	20.6%	11,570	16.8%	242	2%
Insurance/PPA	750	1.3%	802	1.2%	(52)	(7%)
Training	294	0.5%	228	0.3%	66	29%
	12,855	22.4%	12,600	18.3%	255	2%
Total Staff & Fixed Costs	56,969	99.3%	60,008	87.3%	(8,814)	(5%)
<u>Other Payments</u>						
Equipment/repairs	0	0.0%	1,349	2.4%	(1,349)	(100%)
fundraising cost	0	0.0%	0	0.0%	0	#DIV/0!
Xmas party/Fayre/Nativity/Xmas Cards	0	0.0%	201	0.4%	(201)	(100%)
IT Equipment/Website	974	1.7%	697	1.2%	277	40%
Subscriptions	596	1.0%	459	0.8%	137	30%
DBS/Ofsted	222	0.4%	132	0.2%	90	69%
Book bags/Uniform	55	0.1%	337	0.6%	(282)	(84%)
Mobile phone	76	0.1%	70	0.1%	6	9%
books	4	0.0%	0	0.0%	4	#DIV/0!
Snack Food	237	0.4%	366	0.6%	(129)	(35%)
Activities consumable	321	0.6%			321	#DIV/0!
Pat Testing	53	0.1%	54	0.1%	(1)	(2%)
Photo development	99	0.2%	0	0.0%	99	#DIV/0!
Barry's accounting fees	504	0.9%	558	1.0%	(54)	(10%)
Stationery	46	0.1%	0	0.0%	46	#DIV/0!
Toys/Equipment	913	1.6%	0	0.0%	913	#DIV/0!
Cleaning products	97	0.2%	0	0.0%	97	#DIV/0!
fee refund	0	0.0%	0	0.0%	0	#DIV/0!
Sundries	412	0.7%	68	0.1%	344	505%
Total Other Payments	4,610	8.0%	4,291	6.2%	319	7%
TOTAL PAYMENTS	61,579	107.3%	64,299	93.5%	(8,496)	(4%)
PROFIT / (LOSS) FOR YEAR	(4,192)	(7.3%)	4,465	6.5%	(8,657)	(194%)



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The Come and Play Pre-School
31st July 2024
Notes to Accounts

Notes to the accounts:

1. Consideration to be given to a separate column for trip expenditure as £252 is in 'Other' category
2. I've added in the interest on the Reserve and 95 Day notice accounts
3. The different in the receipts and payments on the Bank account page now matches the increase in the overall bank balance and also matches the profit shown on the R&P Accounts
4. This doesn't affect the accounts but the amount raised by fundraising and then spent on items must be recorded for the sake of the donors.

Conclusion and observations:

This is a good set of accounts. The loss is to be expected as costs increase and the low numbers of children result in a lower income. Good changes have been made to make the most out of the savings in a Notice bank account. Due to new staff, there is now a reduced need for reserves for redundancies so this can be dipped into to keep the preschool going.

Suzanne Reeves

Independent Auditor