

REGISTERED COMPANY NUMBER: 02821499 (England and Wales)
REGISTERED CHARITY NUMBER: 1022293

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2025

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE AVON COUNTY FEDERATION OF WOMEN'S INSTITUTES

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company during the period has been the furtherance of the purposes of the Women's Institute movement in the area formerly known as Avon, now Bristol, Bath and North East Somerset, South Gloucestershire and North Somerset. The activities organised by the charity are consistent with upholding the objects of the Women's Institute charity of which the main purpose is to enable women who are associated with rural life, including arts, craft and sciences, to improve and develop conditions of rural life, to advance their education in citizenship, in public questions both national and international, in music and drama.

Significant activities

The charity's objects during this period have been to maintain the frequency, quality and a variety of educational and other events. It is hoped the endeavours of the Federation will encourage members to re-join again in April 2025 and to partake in the activities offered.

Public benefit

The trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it is relevant.

THE AVON COUNTY FEDERATION OF WOMEN'S INSTITUTES

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Membership

Membership has disappointingly declined during 2024/2025 to 3579 as at 31st March 2025 a decrease of 5%. WI's have also reduced to 90, mainly due to a lack of Officers. It is hoped that some of the members from WI's that suspended at the end of March will join new WI's.

Activities

This year the federation has run many successful events. Unfortunately, a few had to be cancelled due to lack of applicants.

A range of events have been organised: sport and leisure, the arts, crafting, the environment and public affairs. Meet the Trustees events were organised in different parts of the federation to enable members to chat to the Board members and have any queries answered.

The Annual Quiz was well attended and appeared to be much enjoyed. The skittles tournament was contested.

Many varied speakers and demonstrators were provided for members: Afternoon tea was provided with demonstrations from a flower arranger and a textile designer. A large meeting in Portishead was entertained by talks on the history of hand-spinning and the Land Army. There was a beautiful array of textiles produced by a textile artist. Music for a Summer Evening included a shanty group and Fingers and Frets orchestra.

A visit was arranged to Organic Blooms, an organic cut flower farm. A tour of the flowers was followed by a talk and demonstration of a hand tied bouquet. A trip to Jane Austen's house at Chawton and a guided tour of Winchester Cathedral was well supported. The federation holidays to Sussex and the Picos Mountains were very popular.

The Board of Trustees organised a Summer lunch with an informative talk about Tynesfield House, a large Victorian House and grounds owned by the National Trust. At the Annual Meeting, delegates were educated about going to the space station by Jo Richardson from the Space Detectives and Sally Mills talked about her time working in the Seychelles on conservation on a small island.

The History talks were well attended with three very different subjects: Kate Groves gave a moving account of the formation of the Commonwealth war graves, Jane Duffus enlightened us about Women who made Bristol and Eugene Byrne talked about Bristol and the Spanish flu epidemic of 1918 to 1919.

The year ended with a Carol Service at Parish Church of St John the Evangelist in Clevedon, The federation choir sang beautifully, and members joined in singing other carols. A donation was given to the RNLI, Clevedon from the collection.

FINANCIAL REVIEW

Financial position

Our financial policy is to deliver a small surplus year on year in order that the Federation can continue to meet its aims and objectives for the coming years.

Income for the year was £93,209 (2024- £89,546). An increase of 4.10%.

Expenditure for the year was £87,221 (2024 - £89,019) a reduction of 2%.

The surplus for the year exceeded budgeted expectations due to increased Holiday Commission/Investment Income. It should be noted Event Income has declined. Additionally, the Federation has contained administrative costs with small savings across the board.

THE AVON COUNTY FEDERATION OF WOMEN'S INSTITUTES

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The Federation maintains a level of unrestricted funds for the following reasons:

1. WI House is an old building, built in 1840 and therefore could require major repairs, which would not be covered by insurance.
2. The current premises are 'not fit for purpose'. However, as funds have been reduced due to Covid it is not possible to currently undertake the major alterations required.

Ongoing repairs are being undertaken to maintain the premises and alternatives are being explored, but reduced funds remain the main obstacle.

3. The level of reserves is maintained by an Annual Budget, which ensures that the income from events organised by the Federation is able to balance the running costs of the office, such as staff salaries, house maintenance, utilities and insurance of the property. The trustees aim to maintain sufficient unrestricted funds (free reserves) to cover 24 months' administrative costs which were approximately £57,000 for the year under review, which are currently in line with free reserves held.

4. Free reserves have been maintained this year, and the trustees are working hard to ensure that this continues for 2025/2026. The main driver is membership and the appetite of members to attend a wide variety of events offered by the Federation. This continues to be an uphill struggle.

Free reserves, being general funds less tangible fixed assets, stood at £152,470 at 31 March 2025 (31 March 2024 £146,380).

Investment Policy

Reserve funds are maintained in various deposit accounts with Lloyds and HSBC. Additional investments are held as term deposits with United Trust Bank and Redwood Bank. Charity Bonds are also held with M&G, Schroders and Black Rock. Whilst this mix of investments meets the Board's investment strategy of a low-risk policy a review is currently being undertaken with a Financial Adviser.

FUTURE PLANS

The Federation continues to face challenging times with little interest from its members to undertake roles as trustees, Team Members and WIA's, all of which are essential to the running of the Federation. This means the running of the Federation and its events programme and WI support are being stretched to its limit with several members wearing multiple hats.

Whilst the Federation continually strives to produce a full and varied programme of events the reluctance of members to engage means the way in which Avon moves forward is proving difficult. An injection of new blood onto the various teams is vital to the future of the Federation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document which sets out its constitution and rules (the Rule Book), a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Constitution is currently under review by NFWI.

Recruitment, appointment, induction and training of new trustees

Trustees are nominated by the members. If there are more than 12 nominations, then an election is held. Trustees currently serve for a 2-year term. Trustees can also be co-opted by the Board and will serve until the end of the period. As at 31st March 2025 the Board consisted of 8 trustees. The next election is due in September 2026.

THE AVON COUNTY FEDERATION OF WOMEN'S INSTITUTES

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees may exercise all the powers of The Avon County Federation of Women's Institutes.

The Federation's activities are organised through the Events Teams and Board of Trustees.

The Board of Trustees meets eleven times a year (a mixture of Zoom and in person). The Officers also hold ad hoc meeting as required. It makes all policy decisions and receives reports from the teams, which hold responsibility for specific areas of activity, which need to be approved.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02821499 (England and Wales)

Registered Charity number

1022293

Registered office

WI House
11 Station Road
Keynsham
Bristol
BS31 2BH

Trustees

Mrs L Tarr Joint Chair
Mrs J Massey Joint Chair
Mrs M Hulance Treasurer
Mrs S Murphy Vice Chair
Mrs A C Brodribb (resigned 25/9/24)
Mrs M Berryman
Mrs A Glass (resigned 25/9/24)
Mrs V Packham (resigned (25/9/24)
Mrs J Pownall
Mrs A Sellers (resigned 25/9/24)
Mrs R Smith (appointed 26/9/24)
Mrs Debbie Millar (appointed 6/11/24)

Company Secretary

Mrs S Birch

Independent Examiner

Gravita
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2025**

FUNDS HELD AS CUSTODIAN FOR OTHERS

As at 31 March funds of £6,468 (2024 - £7,181) were held on behalf of groups which do not have their own accounts and suspended WIs. This figure has been excluded from the accounts in accordance with the Statement of Recommended Practice guidance on holding funds as custodian trustee.

In addition, £49,534 (2024 £48,392) was collected as agent and paid to the National Federation of Women's Institute. This figure has been excluded from the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 July 2025 and signed on its behalf by:

Mrs M Hulance - Trustee

**Independent Examiner's Report to the Trustees of
The Avon County Federation of Women's
Institutes**

Independent examiner's report to the trustees of The Avon County Federation of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Brecher BSc FCA

Gravita
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

14 July 2025

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,095	-	1,095	2,783
Charitable activities	5				
Subscriptions		41,432	-	41,432	40,201
Events		36,747	-	36,747	32,203
Administration		2,592	-	2,592	3,052
Other		514	-	514	451
Other trading activities	3	5,026	-	5,026	7,745
Investment income	4	5,803	-	5,803	3,111
Total		93,209	-	93,209	89,546
EXPENDITURE ON					
Raising funds		2,622	-	2,622	4,107
Charitable activities	6				
Events		19,731	-	19,731	19,349
Administration		64,868	-	64,868	65,563
Total		87,221	-	87,221	89,019
Net gains/(losses) on investments		(681)	-	(681)	473
NET INCOME		5,307	-	5,307	1,000
RECONCILIATION OF FUNDS					
Total funds brought forward		210,211	5,660	215,871	214,871
TOTAL FUNDS CARRIED FORWARD		215,518	5,660	221,178	215,871

The notes form part of these financial statements

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES (REGISTERED NUMBER: 02821499)**

**Balance Sheet
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	41,562	-	41,562	42,345
Investments	15	138,844	-	138,844	138,321
		<u>180,406</u>	<u>-</u>	<u>180,406</u>	<u>180,666</u>
CURRENT ASSETS					
Stocks	16	135	-	135	154
Debtors	17	376	-	376	6,018
Cash at bank and in hand		44,809	5,660	50,469	42,460
		<u>45,320</u>	<u>5,660</u>	<u>50,980</u>	<u>48,632</u>
CREDITORS					
Amounts falling due within one year	18	(9,379)	-	(9,379)	(13,427)
		<u>35,941</u>	<u>5,660</u>	<u>41,601</u>	<u>35,205</u>
NET CURRENT ASSETS					
		<u>35,941</u>	<u>5,660</u>	<u>41,601</u>	<u>35,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,347</u>	<u>5,660</u>	<u>222,007</u>	<u>215,871</u>
CREDITORS					
Amounts falling due after more than one year	19	(829)	-	(829)	-
		<u>215,518</u>	<u>5,660</u>	<u>221,178</u>	<u>215,871</u>
NET ASSETS		<u>215,518</u>	<u>5,660</u>	<u>221,178</u>	<u>215,871</u>
FUNDS	20				
Unrestricted funds				215,518	210,211
Restricted funds				5,660	5,660
TOTAL FUNDS				<u>221,178</u>	<u>215,871</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES (REGISTERED NUMBER: 02821499)**

**Balance Sheet - continued
31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 July 2025 and were signed on its behalf by:

Mrs M Hulance - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a company, incorporated in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up. The address of the registered office is given in the charity information on pages 5 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the charity, and rounded to the nearest pound.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, and it is probable that the income will be received and the amount can be measured reliably.

Subscription income is allocated evenly over the subscription year, which coincides with the subscription year.

Event income is recognised when the event takes place.

Income from suspended WI's is recognised as a donation to the Federation after 3 years of holding the balance as custodian trustee.

Expenditure and liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, and it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life. All equipment with a value of below £100 will be written off in the year it is purchased.

Equipment will be written off over 10 years. In years 1 - 5, 90% will be written off in equal instalments and years 6 - 10 the balance will be written off equally leaving a balance of £1.

THE AVON COUNTY FEDERATION OF WOMEN'S INSTITUTES

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Equipment revalued in 2020 will be written off over its estimated useful life in equal instalments.

Freehold property, which is held at cost, is not depreciated as the property is maintained in good condition such that a high residual value is maintained and any depreciation would not be material.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and short-term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

Accounting judgements

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations from suspended WI's	<u>1,095</u>	<u>2,783</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Merchandise income	<u>5,026</u>	<u>7,745</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	<u>5,803</u>	<u>3,111</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Subscriptions £	Events £	Administration £
Events	-	36,527	-
Other income	-	220	2,592
Subscriptions	<u>41,432</u>	-	-
	<u>41,432</u>	<u>36,747</u>	<u>2,592</u>
		2025	2024
		Total	Total
	Other	activities	activities
	£	£	£
Events	-	36,527	32,203
Other income	514	3,326	3,503
Subscriptions	-	41,432	40,201
	<u>514</u>	<u>81,285</u>	<u>75,907</u>

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Events	12,726	7,005	19,731
Administration	-	64,868	64,868
	<u>12,726</u>	<u>71,873</u>	<u>84,599</u>

7. GRANTS PAYABLE

	2025 £	2024 £
Events	-	500
	<u>-</u>	<u>500</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Events	7,005	-	7,005
Administration	61,695	3,173	64,868
	<u>68,700</u>	<u>3,173</u>	<u>71,873</u>

Support costs, included in the above, are as follows:

Management

	Events £	Administration £	2025 Total activities £	2024 Total activities £
Wages	-	43,321	43,321	39,854
Pensions	-	682	682	548
W.I. House expenses	-	8,167	8,167	9,199
Office expenses	-	4,062	4,062	6,945
Travel and meetings	7,005	2,410	9,415	3,278
Subscriptions and professional fees	-	1,214	1,214	1,111
Bank charges	-	405	405	439
Depreciation of tangible and heritage assets	-	1,434	1,434	965
	<u>7,005</u>	<u>61,695</u>	<u>68,700</u>	<u>62,339</u>

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. SUPPORT COSTS - continued
Governance costs

	2025	2024
	Administration	Total activities
	£	£
Accounting and examiner's fees	3,173	4,189
	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	783	965
	<u> </u>	<u> </u>

10. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £1,102 (2024 - £1,050), relating to the independent examination fee and £2,071 (2024 - £3,139), relating to payroll and other accounting services.

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the period ended 31 March 2025, 10 trustees were reimbursed their travel expenses whilst on WI business and carrying out other committee duties (2024 - 10). The total of such expenses paid was £2,417 (2024 - £3,232).

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	43,321	39,854
Other pension costs	682	548
	<u> </u>	<u> </u>
	44,003	40,402
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	3	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,783	-	2,783
Charitable activities			
Subscriptions	40,201	-	40,201
Events	32,203	-	32,203
Administration	3,052	-	3,052
Other	451	-	451
Other trading activities	7,745	-	7,745
Investment income	3,111	-	3,111
Total	89,546	-	89,546
EXPENDITURE ON			
Raising funds	4,107	-	4,107
Charitable activities			
Events	18,849	500	19,349
Administration	65,563	-	65,563
Total	88,519	500	89,019
Net gains on investments	473	-	473
NET INCOME/(EXPENDITURE)	1,500	(500)	1,000
RECONCILIATION OF FUNDS			
Total funds brought forward	208,711	6,160	214,871
TOTAL FUNDS CARRIED FORWARD	210,211	5,660	215,871

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	38,648	8,272	46,920
DEPRECIATION			
At 1 April 2024	-	4,575	4,575
Charge for year	-	783	783
At 31 March 2025	-	5,358	5,358
NET BOOK VALUE			
At 31 March 2025	38,648	2,914	41,562
At 31 March 2024	38,648	3,697	42,345

15. FIXED ASSET INVESTMENTS

	Unlisted investments £	Cash deposits £	Totals £
MARKET VALUE			
At 1 April 2024	48,636	89,685	138,321
Additions	-	26,204	26,204
Disposals	-	(25,000)	(25,000)
Revaluations	(681)	-	(681)
At 31 March 2025	47,955	90,889	138,844
NET BOOK VALUE			
At 31 March 2025	47,955	90,889	138,844
At 31 March 2024	48,636	89,685	138,321

There were no investment assets outside the UK.

The fair value of the unlisted investments is determined by reference to the bid price of the underlying pooled funds as valued by the respective investment managers on a daily basis.

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. STOCKS

	2025	2024
	£	£
Finished goods	135	154
	<u>135</u>	<u>154</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	65	553
Prepayments and accrued income	311	5,465
	<u>376</u>	<u>6,018</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,094	5,337
Social security and other taxes	933	-
Accruals and deferred income	5,352	8,090
	<u>9,379</u>	<u>13,427</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	829	-
	<u>829</u>	<u>-</u>

20. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	188,725	5,307	194,032
Relocation/refurbishment fund	6,500	-	6,500
Annual meeting fund	5,000	-	5,000
Equipment Reserve	3,486	-	3,486
Maintenance Reserve	6,500	-	6,500
	<u>210,211</u>	<u>5,307</u>	<u>215,518</u>
Restricted funds			
WI Guide/Marketing Initiative	552	-	552
Bursaries & Legacies Educational Fund	5,108	-	5,108
	<u>5,660</u>	<u>-</u>	<u>5,660</u>
TOTAL FUNDS	<u>215,871</u>	<u>5,307</u>	<u>221,178</u>

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,209	(87,221)	(681)	5,307
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>93,209</u>	<u>(87,221)</u>	<u>(681)</u>	<u>5,307</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	187,225	1,500	-	188,725
Relocation/refurbishment fund	6,500	-	-	6,500
Annual meeting fund	5,000	-	-	5,000
Equipment Reserve	3,486	-	-	3,486
Maintenance Reserve	6,500	-	-	6,500
	<u>208,711</u>	<u>1,500</u>	<u>-</u>	<u>210,211</u>
Restricted funds				
Turnball Bursary Fund	500	-	(500)	-
Denman Travel Fund	188	-	(188)	-
Celebrations Bursary Fund	1,000	-	(1,000)	-
Mrs S Spencer - legacy	1,000	-	(1,000)	-
Mrs MacDonald - legacy	500	-	(500)	-
Mrs J Flavell - legacy	420	-	(420)	-
Newman - Phillips Bursary	1,000	-	(1,000)	-
NFWI Membership Prize	500	-	(500)	-
WI Guide/Marketing Initiative	552	-	-	552
Mrs P King - legacy	500	-	(500)	-
Bursaries & Legacies Educational Fund	-	(500)	5,608	5,108
	<u>6,160</u>	<u>(500)</u>	<u>-</u>	<u>5,660</u>
TOTAL FUNDS	<u>214,871</u>	<u>1,000</u>	<u>-</u>	<u>215,871</u>

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,546	(88,519)	473	1,500
Restricted funds				
Bursaries & Legacies Educational Fund	-	(500)	-	(500)
TOTAL FUNDS	<u>89,546</u>	<u>(89,019)</u>	<u>473</u>	<u>1,000</u>

Fund Name	Description and use
Relocation/refurbishment fund	A designated fund to set funds aside for future relocation or refurbishment of the headquarters
Annual Meeting Fund	A designated fund to set funds aside for the annual meeting
Equipment Reserve	Funds held for equipment
Maintenance Reserve	Funds held for maintenance
Turnball Bursary Fund	Legacy for Denman Bursary
Denman Travel Fund	Biannual award for travel to Denman College
Celebrations Bursary Fund	Legacy for Denman Bursary
Mrs S Spencer - Legacy	Legacy for Denman Bursary
Mrs MacDonald - Legacy	Legacy for Denman Bursary
Mrs J Flavell - Legacy	Legacy for Denman Bursary
Newman - Phillips Bursary	Legacy for Denman Bursary
NFWI Membership Prize	Prize held over
WI Guide/Marketing Initiative	Funds awarded by NFWI for marketing
Mrs P King - legacy	Legacy for Denman Bursary
Business & Legacies Educational Fund	Legacies held to provide educational courses run by the Federation.

In the prior year, the small legacies, which had been held for a number of years, were transferred into one restricted fund, the Business & Legacies Educational Fund.

**THE AVON COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023 - no transactions).