

Stanley & Zea Lewis Family Foundation

Financial Statements

Year Ended 31 March 2023

Charity No: 1021805

Stanley & Zea Lewis Family Foundation

Report and Financial Statements for the year ended 31 March 2023

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Trustees

Zea Lewis
Renée Feinstein
Cheryl Lewis
Wendy Press
Michael Lewis

Principal Office

1st Floor,
38/39 Hampstead High Street
Hampstead, London
NW3 1QE

Independent Examiner

Nelson Colaço FCA

Stanley & Zea Lewis Family Foundation

Report of the trustees for the year ended 31 March 2023

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's Trust Deed and applicable law.

Structure, Governance and Management

The Stanley & Zea Lewis Family Foundation is constituted under a Trust Deed dated 23 December 1992 created by the Settlers, Stanley and Zea Lewis. It is a registered charity no. 1021805.

The Trustees who have served during the year were:

Zea Lewis
Renée Feinstein
Cheryl Lewis
Wendy Press
Michael Lewis

At the Annual Trustees' meeting, the Trustees agreed the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that such risks are not continuously monitored and that appropriate steps can be taken to lessen these risks.

Objectives and Activities

The Trustees shall hold the Trust Capital and the income thereof upon Trust to pay or apply the whole thereof as the Trustees may from time to time in their absolute discretion determine.

The Trustees have had due regard to the Charity Commission's guidance on public benefit when considering the Trust's activities and objectives.

Charitable donation policy

Donations are made to various not for profit organisations to be applied for the public benefit. All applications received are considered by the Trustees on their own merit for suitability of funding.

Achievements and Performance

The Trustees have continued to apply their funds in accordance with the objectives of the Trust. Donations totalling £273,999 were made in the year (2022: £175,846).

Financial Review

The Trustees operate a single bank account into which donations are received and paid out. The balance of the bank account at 31 March 2023 was £30,629 (2022: £13,964). During the year donations were received primarily from Lewis family trusts.

Stanley & Zea Lewis Family Foundation

Report of the trustees for the year ended 31 March 2023 (continued)

Reserves policy

The Trustees' policy is to maintain their continuing level of support under the grant making policy that they have agreed. If income resources are insufficient to cover the donations then recourse is made to the other funds of the Foundation. In 2022/23, the Foundation had net incoming resources of £16,665 (2021/22: net outgoings of £17,646). The Trustees do not consider that any minimum level of resources is required.

Plans for the future

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing and scale of grant making.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Michael Lewis
Trustee

Date: 23 January 2024

Stanley & Zea Lewis Family Foundation

Independent reviewer's report

Independent reviewer's report to the Trustees of the Stanley & Zea Lewis Family Foundation

I report on the accounts of the Foundation for the year ended 31 March 2023, which are set out on pages 5 to 9.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters in the statements below.

Independent examiners' statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW). In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- accounts did not accord with the accounting records; or
- the accounts did not comply with the accounting records of the 2011 Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nelson Colaço F.C. A
TC BSG Valentine Limited
Lynton House
7 – 12 Tavistock Square
London WC1H 9BQ

Date:

30/1/24

Stanley & Zea Lewis Family Foundation

Statement of Financial Activities for the year ended 31 March 2023

	Notes	2023 £	2022 £
Incoming resources			
Voluntary income			
Donations		<u>330,000</u>	<u>160,000</u>
Resources expended			
Charitable Activities:			
Donations payable	2	273,999	175,846
Fundraising activities		37,364	-
Management and administration – bank charges		172	-
Governance costs	4	1,800	1,800
Total resources expended		<u>313,335</u>	<u>177,646</u>
Net incoming/(outgoing) resources		16,665	(17,646)
Balance at 1 April 2021		12,164	29,810
Balance at 31 March 2022		<u>28,829</u>	<u>12,164</u>

All funds are unrestricted.

The notes on page 7 to 9 form part of these financial statements.

Stanley & Zea Lewis Family Foundation

Balance sheet as at 31 March 2023

	<i>Notes</i>	2023 £	2022 £
Current assets			
Cash at bank		30,629	13,964
Creditors: Amounts falling due within one year			
Accruals	5	(1,800)	(1,800)
Total net assets		<u>28,829</u>	<u>12,164</u>
Unrestricted Funds		<u>28,829</u>	<u>12,164</u>

Approved by the Trustees and authorised for issue on 23 January 2024
and signed on their behalf by


Michael Lewis
Trustee

All funds are unrestricted

The notes on page 7 to 9 form part of these financial statements

Stanley & Zea Lewis Family Foundation

Notes forming part of the financial statements for the year ended 31 March 2023

1. Principal accounting policies

(a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and with the requirements of the Charities Act 2011.

The Foundation constitutes a public benefit entity.

The Trustees are satisfied that the charity has sufficient commitments from donors to continue its activities for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in the preparation of the financial statements.

(b) Going Concern

The trustees have considered the impact of the Covid-19 pandemic on the charity. The charity's operations have been largely unaffected and it continues to receive income that finances both its running costs and charitable activities. The trustees have not identified any material uncertainty regarding going concern.

(c) Donations

Donations receivable are accounted for in the period in which the charity is entitled to receipt.

(d) Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

(e) Charitable Activities

Charitable activities comprise all costs which are directly attributable to the objects of the charity. Donations payable are recognised when a constructive or legal obligation to the recipient has been created by the charity.

(f) Governance Costs

Governance costs comprise the costs of statutory compliance, which consist of the costs associated with the Independent Examination of the Foundation's accounts.

Stanley & Zea Lewis Family Foundation

Notes forming part of the financial statements for the year ended 31 March 2023 (continued)

2. Donations payable	2023 £	2022 £
Grants (£10,000 and larger)		
Assoc Rashad Academy	10,452	-
Community Security Trust	-	10,000
The Greenaway Foundation	-	16,000
Institute of Strategic Dialogue	25,000	-
Jeppe School Trust	10,000	-
Jewish Care	12,500	10,000
Norwood	10,300	10,000
The Holocaust Educational Trust	15,000	10,000
United Jewish Campaign	20,725	-
UK Friends of IDC	-	15,061
UK Toremet	15,000	-
UJIA	-	18,165
United Synagogue	62,000	56,000
Weidenfeld Hoffman Trust	50,000	-
	<hr/>	<hr/>
	230,977	145,226
Other grants (less than £10,000)	<hr/> 43,022	<hr/> 30,620
Total	<hr/> 273,999	<hr/> 175,846

The Foundation made grants to 22 charitable institutions. (2022: 14 charitable institutions).

Stanley & Zea Lewis Family Foundation

Notes forming part of the financial statements for the year ended 31 March 2023 (continued)

3. Trustee Remuneration

No Trustee received any remuneration or was reimbursed for expenses during either year.

4. Governance Costs

	2023 £	2022 £
Independent Examination fee	<u>1,800</u>	<u>1,800</u>

5. Creditors due within 1 year

	2022 £	2021 £
Accruals	<u>1,800</u>	<u>1,800</u>

6. Related Party transactions

Michael Lewis (Trustee) is also a trustee of the following charities to whom the Foundation made charitable awards:

- i) The Weidenfeld Hoffman Trust was paid £50,000 (2022: £NIL) and;
- ii) The Institute of Strategic Dialogue which was paid £25,000 (2022: £NIL).