

# UCC EDUCATIONAL FOUNDATION

England & Wales · Charity number 1021681

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1993-05-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Cork University Foundation  
University College Cork  
2.12 Western Gateway Building  
Western Road  
Cork

**Phone** 00353214205455

**Website** [www.ucc.ie/en/alumni/cuf/](http://www.ucc.ie/en/alumni/cuf/)

## Activities

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**Objects:** ANY EDUCATIONAL RESEARCH AND DEVELOPMENT ACTIVITIES OF UNIVERSITY COLLEGE, CORK

**Activities:** The raising of funds and support for the advancement of teaching and research

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Other Defined Groups

## Geography

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- **Area of benefit:** NOT DEFINED BUT PRIMARILY IRELAND ENGLAND AND WALES
- Ireland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£50,246	£105,258	-	-
2024-07-31	£54,405	£242,023	-	-
2023-07-31	£242,071	£215,556	-	-
2022-07-31	£215,210	£220,886	-	-
2021-07-31	£236,201	£243,508	-	-

## Trustees

Name	Role	Appointed
DAVID L BARRY		
Dr David Quinn		2020-01-27
GEOFFREY PAUL WYCHERLEY		2012-10-15
JAMES O'CALLAGHAN OBE		
LIZ SHANAHAN		
MICHAEL MCCARTHY		

**UCC EDUCATIONAL FOUNDATION**

England & Wales - Charity number 1021681

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# Accounts

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## ***UCC Educational Foundation***

**Charity no. 1021681**

**The Charity Commission for England and Wales**

### **Trustees' Annual Report for the year ended 30th September 2025**

UCC Educational Foundation is a registered charity with the Charity Commission for England and Wales. The Trustees present their report and financial statements of the results of the charity for the year ended 30<sup>th</sup> September 2025. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit and adopted the Charity Governance Code (first published in July 2017, updated 2020).

The accounts have been prepared in accordance with the relevant Accounting Standards, SORP and comply with UCC Educational Foundation's Trust Deed, applicable law and the requirements of the Charity Commission.

### **Objectives and Activities**

The objective and activities for which the UCC Educational Foundation is established is engaging in fundraising activities for the purposes of the furtherance of education, research and development carried out by University College, Cork in its pursuit of education, teaching and research.

### **Achievements and Performance**

The contributions disbursed during the year were utilised to support the Glucksman Art Gallery £88,042, the Access UCC Programme £12,575, as well as several other projects and funds at University College Cork (UCC).

### **Financial Review**

The activities of the UCC Educational Foundation for the year ended 30th September 2025 resulted in total contributions of £47,435 (2024: £50,080). A total of £105,221 (2024: £241,999) was disbursed during the year to University College Cork (UCC), leaving a zero balance after bank interest and charges for the year ended 30 September 2025. The UCC Educational Foundation finished the FY 2025 with a bank balance and funds of £0.

The policy of the charity was to hold free reserves that were sufficient to cover administrative running costs for the following 12 months. However, as the charity is being wound down, no further charitable activities are planned. The charity's last donation was received on 29/09/2025, following the trustees' decision to dissolve the organisation. The bank account was closed on 30/09/2025, and the closing balance was transferred to Cork University Foundation. This was the only asset belonging to the charity. At the year-end free reserves amounted to £0.

During the coming months the trustees will complete the remaining administrative steps, including submitting final accounts and confirming removal from the Charity Commission register.

### **Structure, Governance and Management**

The UCC Educational Foundation is an unincorporated charity established by a trust deed dated 17 March 1993, and is governed by a Board of Trustees. Those Trustees who served during the year and up to the date on which this report was approved are as follows:

*Mr David Quinn (Chairman)*  
*Mr David L Barry*  
*Mr James O'Callaghan (Treasurer)*  
*Mr Paul Wycherley*  
*Mr Michael McCarthy*  
*Ms Liz Shanahan*

The Board have met a number of times during the year. In selecting individuals for appointment as charity trustees, the existing charity trustees must give regard to the skills, knowledge and experience needed for the effective administration of the charity. Each new trustee was provided with a trustee pack which included information about the roles and responsibilities, as well as information about the charity.

### **Reference and Administrative Details**

Charity Name: UCC Educational Foundation

Charity Registration number: 1021681

Registered Office and operational address:

Cork University Foundation  
University College Cork  
2.12 Western Gateway Building  
Western Road  
Cork

Chairman: Mr David Quinn

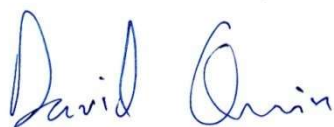
Treasurer: Mr James O'Callaghan

**Funds held as custodian trustee on behalf of others**

The present trustees hold, and shall hold, the Trustee property and the income thereof upon trust to apply the same without distinction as to capital or income primarily in Ireland, England and Wales but without being restricted to such geographic areas as may be decided by the Trustees for the funding of any educational, research and development activities of University College, Cork.

All requirements of the Charity Commission of England and Wales were fulfilled for year ended 30th September 2025.

Thanks are expressed to the Trustees of the **UCC Educational Foundation** and the staff of Alumni and Development at UCC for their efforts and support of the **UCC Educational Foundation**.

A handwritten signature in blue ink that reads "David Quinn". The signature is written in a cursive style with a large initial 'D' and 'Q'.

Mr. David Quinn

Chairman,

UCC Educational Foundation.



Receipts and payments accounts

CC16a

For the period from	01/08/2024	To	30/09/2025
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Charitable Donations	1,623	45,812	-	47,435	50,080
Interest Received	2,812	-	-	2,812	4,325
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>4,435</b>	<b>45,812</b>	<b>-</b>	<b>50,246</b>	<b>54,405</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>4,435</b>	<b>45,812</b>	<b>-</b>	<b>50,246</b>	<b>54,405</b>
<b>A3 Payments</b>					
Disbursements to CUF	10,710	94,512	-	105,221	241,999
Expenses	37	-	-	37	24
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>10,747</b>	<b>94,512</b>	<b>-</b>	<b>105,258</b>	<b>242,023</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>10,747</b>	<b>94,512</b>	<b>-</b>	<b>105,258</b>	<b>242,023</b>
<b>Net of receipts/(payments)</b>	<b>(6,312)</b>	<b>48,700</b>	<b>-</b>	<b>55,012</b>	<b>187,618</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	6,312	48,700	-	55,012	242,630
<b>Cash funds this year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,012</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at Bank	-	-	-
		-	-	-

	-	-	-
<b>Total cash funds</b>	-	-	-
(agree balances with receipts and payments account(s))	OK	OK	OK

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

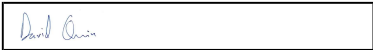
**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mr. David Quinn (Chairman)	26-Mar-26



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of** UCC Educational Foundation

**On accounts for the  
period ended** 30<sup>th</sup> September 2025 **Charity no  
(if any)** 1021681

**Set out on pages** Above

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended **30<sup>th</sup> September 2025**.

**Responsibilities and  
basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**  **Date:** 1 April 2026

**Name:** Tom Wilcox

**Relevant professional  
qualification(s) or body  
(if any):** FCIE

**Address:** Counterculture Partnership LLP  
23 St Leonards Road  
Bexhill-on-Sea, East Sussex, TN40 1HH

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**UCC EDUCATIONAL FOUNDATION**

England & Wales - Charity number 1021681

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# Accounts

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## ***UCC Educational Foundation***

**Charity no. 1021681**

**The Charity Commission for England and Wales**

### **Trustees' Annual Report for the year ended 31<sup>st</sup> July, 2024**

UCC Educational Foundation is a registered charity with the Charity Commission for England and Wales. The Trustees present their report and financial statements of the results of the charity for the year ended 31<sup>st</sup> July 2024. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit and adopted the Charity Governance Code (first published in July 2017, updated 2020).

The accounts have been prepared in accordance with the relevant Accounting Standards, SORP and comply with UCC Educational Foundation's Trust Deed, applicable law and the requirements of the Charity Commission.

### **Objectives and Activities**

The objective and activities for which the UCC Educational Foundation is established is engaging in fundraising activities for the purposes of the furtherance of education, research and development carried out by University College, Cork in its pursuit of education, teaching and research.

### **Achievements and Performance**

The contributions disbursed during the year were utilised to support the Irish Centre for Fetal and Neonatal Translational Research (INFANT) Neonatal Chair £169,420, the Glucksman Art Gallery £55,577, as well as several other projects and funds at University College Cork (UCC).

### **Financial Review**

The activities of the UCC Educational Foundation for the year ended 31 July 2024 resulted in total contributions of £50,080 (2023: £241,272). A total of £241,999 (2023: £215,484) was disbursed during the year to University College Cork (UCC), leaving a deficit after bank interest and charges of £187,617 for the year ended 31 July 2024. The UCC Educational Foundation finished the FY 2024 with a bank balance of £55,013.

It is the policy of charity to hold free reserves that are sufficient to cover administrative running costs for the following 12 months. At the year end free reserves amounted to £6,312.

## **Structure, Governance and Management**

The UCC Educational Foundation is an unincorporated charity established by a trust deed dated 17 March 1993, and is governed by a Board of Trustees. Those Trustees who served during the year and up to the date on which this report was approved are as follows:

*Mr David Quinn (Chairman)*  
*Mr David L Barry*  
*Mr James O'Callaghan (Treasurer)*  
*Mr Paul Wycherley*  
*Mr Michael McCarthy*  
*Ms Liz Shanahan*

The Board have met a number of times during the year. In selecting individuals for appointment as charity trustees, the existing charity trustees must give regard to the skills, knowledge and experience needed for the effective administration of the charity. Each new trustees is provided with a trustee pack which includes information about the roles and responsibilities, as well as information about the charity.

## **Reference and Administrative Details**

Charity Name: UCC Educational Foundation

Charity Registration number: 1021681

Registered Office and operational address:

Cork University Foundation  
University College Cork  
2.12 Western Gateway Building  
Western Road  
Cork

Chairman: Mr David Quinn

Treasurer: Mr James O'Callaghan

## **Funds held as custodian trustee on behalf of others**

The present trustees hold, and shall hold, the Trustee property and the income thereof upon trust to apply the same without distinction as to capital or income primarily in Ireland, England and Wales but without being restricted to such geographic areas as may be decided by the Trustees for the funding of any educational, research and development activities of University College, Cork.

All requirements of the Charity Commission of England and Wales were fulfilled for year ended 31 July 2024.

Thanks are expressed to the Trustees of the **UCC Educational Foundation** and the staff of Alumni and Development at UCC for their efforts and continued support of the **UCC Educational Foundation**.

A handwritten signature in blue ink that reads "David Quinn". The signature is written in a cursive style with a large initial 'D' and 'Q'.

Mr. David Quinn

Chairman,

UCC Educational Foundation.

18 July 2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

UCC Educational Foundation

1021681

## Receipts and payments accounts

CC16a

For the period  
from

01/08/2023


To

31/07/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Charitable Donations	1,380	48,700	-	50,080	241,272
Interest Received	4,325	-	-	4,325	799
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>5,705</b>	<b>48,700</b>	<b>-</b>	<b>54,405</b>	<b>242,071</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>5,705</b>	<b>48,700</b>	<b>-</b>	<b>54,405</b>	<b>242,071</b>
<b>A3 Payments</b>					
Disbursements to CUF	21,699	220,300	-	241,999	215,484
Expenses	24	-	-	24	72
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>21,723</b>	<b>220,300</b>	<b>-</b>	<b>242,023</b>	<b>215,556</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>21,723</b>	<b>220,300</b>	<b>-</b>	<b>242,023</b>	<b>215,556</b>
<b>Net of receipts/(payments)</b>	<b>- 16,018</b>	<b>- 171,600</b>	<b>-</b>	<b>- 187,618</b>	<b>26,515</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	22,330	220,300	-	242,630	216,115
<b>Cash funds this year end</b>	<b>6,312</b>	<b>48,700</b>	<b>-</b>	<b>55,012</b>	<b>242,630</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at Bank	6,312	48,700	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>6,312</b>	<b>48,700</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Mr. David Quinn (Chairman)	18/07/2025	



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

UCC Educational Foundation

**On accounts for the year  
ended**

31<sup>st</sup> July 2024

**Charity no  
(if any)**

1021681

**Set out on pages**

Above

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31<sup>st</sup> July 2024**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*Tom Wilcox*

**Date:**

21 July 2025

**Name:**

Tom Wilcox

**Relevant professional  
qualification(s) or body  
(if any):**

FCIE

**Address:**

Counterculture Partnership LLP

23 St Leonards Road

Bexhill-on-Sea, East Sussex, TN40 1HH

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**UCC EDUCATIONAL FOUNDATION**

England & Wales - Charity number 1021681

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# Accounts

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# ***UCC Educational Foundation***

**Charity no. 1021681**

**The Charity Commission for England and Wales**

## **Trustees' Annual Report year ended 31 July 2023**

### **UCC Educational Foundation Trustees:**

*Mr David*

*Quinn Mr*

*David L Barry*

*Mr James O'Callaghan (Treasurer)*

*Mr Paul*

*Wycherley Mr*

*Michael*

*McCarthy Ms Liz*

*Shanahan*

The activities of the ***UCC Educational Foundation*** for the year ended 31 July 2023 resulted in total contributions of £241,272 (2022: £215,210). A total of £215,484 (2022: £220,886) was disbursed during the year to University College Cork (UCC), leaving a surplus after bank interest and charges of £26,515 for the year ended 31 July 2023. The UCC Educational Foundation finished the FY 2023 with a bank balance of £242,630.

The contributions disbursed during the year were utilised to support the Irish Centre for Fetal and Neonatal Translational Research (*INFANT*) Neonatal Chair, the Glucksman Art Gallery and Restaurant, as well as several other projects and funds at University College Cork (UCC).

All requirements of the Charity Commission of England and Wales were fulfilled for year ended 31 July 2023.

Thanks are expressed to the Trustees of the ***UCC Educational Foundation*** and the staff of Alumni and Development at UCC for their efforts and continued support of the ***UCC Educational Foundation***.

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Mr. David Quinn  
Chairman,  
UCC Educational Foundation.





CHARITY COMMISSION  
FOR ENGLAND AND WALES

UCC Educational Foundation

1021681

## Receipts and payments accounts

CC16a

For the period  
from

8/1/2022

To

7/31/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Charitable Donations	20,972	220,300	-	241,272	215,210
Interest Received	799	-	-	799	19
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total(Gross income for AR)</b>	<b>21,771</b>	<b>220,300</b>	<b>-</b>	<b>242,071</b>	<b>215,229</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>21,771</b>	<b>220,300</b>	<b>-</b>	<b>242,071</b>	<b>215,229</b>
<b>A3 Payments</b>					
Disbursements to CUF	394	215,090	-	215,484	220,886
Expenses	72	-	-	72	35
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>466</b>	<b>215,090</b>	<b>-</b>	<b>215,556</b>	<b>220,921</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>466</b>	<b>215,090</b>	<b>-</b>	<b>215,556</b>	<b>220,921</b>
<b>Net of receipts/(payments)</b>	<b>21,305</b>	<b>5,210</b>	<b>-</b>	<b>26,515</b>	<b>5,692</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,025	215,090	-	216,115	221,807
<b>Cash funds this year end</b>	<b>22,330</b>	<b>220,300</b>	<b>-</b>	<b>242,630</b>	<b>216,115</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at Bank	22,330	220,300	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>22,330</b>	<b>220,300</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	David Quinn	14-Nov-24

## **Independent examiner's report to the trustees of UCC Educational Foundation**

I report to the trustees on my examination of the accounts of the UCC Educational Foundation (the Foundation) for the year ended 31 July 2023.

### **Respective responsibilities of trustees and examiner**

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Basis of independent examiner's report**


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Cara Turtington FCA DChA

Address: Saffery LLP, 71 Queen Victoria Street, London, EC4V 4BE

Date: 18 November 2024

**UCC EDUCATIONAL FOUNDATION**

England & Wales - Charity number 1021681

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# Accounts

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## ***UCC Educational Foundation***

**Charity no. 1021681**

**The Charity Commission for England and Wales**

### **Trustees' Annual Report year ended 31 July 2022**

#### **UCC Educational Foundation Trustees:**

*Mr David Quinn*

*Mr David L Barry*

*Mr James O'Callaghan (Treasurer)*

*Mr Paul Wycherley*

*Mr Michael McCarthy*

*Ms Liz Shanahan*

The activities of the ***UCC Educational Foundation*** for the year ended 31 July 2022 resulted in total contributions of £215,210 (2021: £236,201). A total of £220,886 (2021: £243,508) was disbursed during the year to University College Cork (UCC), leaving a deficit after bank interest and charges of £5,692 for the year ended 31 July 2022. The UCC Educational Foundation finished the FY 2022 with a bank balance of £216,115.

The contributions disbursed during the year were utilised to support the Irish Centre for Fetal and Neonatal Translational Research (*INFANT*) Neonatal Chair, the Glucksman Art Gallery and Restaurant, as well as several other projects and funds at University College Cork (UCC).

All requirements of the Charity Commission of England and Wales were fulfilled for year ended 31 July 2022.

Thanks are expressed to the Trustees of the **UCC Educational Foundation** and the staff of Alumni and Development at UCC for their efforts and continued support of the **UCC Educational Foundation**.

DocuSigned by:



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Mr. David Quinn

Chairman,

UCC Educational Foundation.

**UCC EDUCATIONAL FOUNDATION**

**Financial Statements  
For the Year Ended 31 July 2022**



**UCC Educational Foundation,  
University College Cork,  
Cork**

**Chartered Accountants' Report: to the Trustees of UCC Educational Foundation on the unaudited financial information of UCC Educational Foundation**

In accordance with the engagement letter dated 3 May 2022 we have compiled the Foundations financial information which comprises the income and expenditure account and the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

The financial information has been compiled on the basis set out in Note 2 to the financial information.

The report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UCC Educational Foundation for our work, or for this report.

We have carried out this engagement in accordance with M48 – "Chartered Accountants' Reports on the Compilation of Historical Financial Information of Unincorporated Entities" issued by the Institute of Chartered Accountants in Ireland (ICAI) and have complied with ethical guidance laid down by the ICAI relating to members undertaking the compilation of historical financial information.

You have approved the financial information for the year ended 31 July 2022 and have acknowledged your responsibility for it, including the creation and maintenance of all accounting and other records supporting it and the appropriateness of the accounting basis on which it has been compiled, and for providing us with all information and explanations necessary for its compilation.

We have not been instructed to carry out an audit of the financial information. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us by you and we do not, therefore, express any opinion on the financial information.

A handwritten signature in black ink, appearing to read 'PricewaterhouseCoopers', is written in a cursive style.

**PricewaterhouseCoopers  
Chartered Accountants  
Cork**

**26 May 2023**

**UCC Educational Foundation**

---

**INCOME AND EXPENDITURE ACCOUNT  
for the financial year ended 31 July 2022**


	2022 €	2021 €
Contributions received	215,210	236,201
Interest receivable	19	44
<b>Total income</b>	<u>215,229</u>	<u>236,245</u>
<b>Less:- expenses</b>		
Disbursements to projects	(220,886)	(243,508)
Bank charges	(35)	(48)
	<u>(220,921)</u>	<u>(243,556)</u>
<b>Deficit for the financial year</b>	<u>(5,692)</u>	<u>(7,311)</u>

**UCC Educational Foundation****STATEMENT OF FINANCIAL POSITION  
as at 31 July 2022**

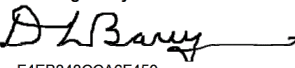
	Notes	2022 €	2021 €
<b>Current assets</b>			
Cash and cash equivalents		<u>216,115</u>	<u>221,807</u>
<b>EQUITY</b>			
<b>Capital and reserves</b>			
Share capital			-
Retained earnings		<u>216,115</u>	<u>221,807</u>
<b>Total equity</b>		<u>216,115</u>	<u>221,807</u>

**On behalf of the Trustees:**

David Quinn

DocuSigned by:  
  
 EC48286D0EAE4E1...

David Barry

DocuSigned by:  
  
 F4EB343CCA6F450...

## NOTES TO THE FINANCIAL STATEMENTS

### 1 General information

UCC Educational Foundation is a registered charity with the Charity Commission for England and Wales. The registration number of the Foundation is 1021681 with a registered office at Cork University Foundation, University College Cork, 2.12 Western Gateway Building, Western Road, Cork, Ireland.

The primary activity for which the Foundation is established is engaging in fundraising activities for the purposes of the furtherance of education, research and development carried out by University College Cork in its pursuit of education, teaching and research. The financial statements of the Foundation comprise the Income and Expenditure Account and Statement of Financial position and the related notes.

### 2 Accounting policies

The significant accounting policies used in the preparation of the entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated.

#### (a) Basis of preparation

The entity financial statements have been prepared under the historical cost convention.

#### Income

All income is included in Income and Expenditure Account when the Foundation is entitled to the income, the amount can be measured with reasonable accuracy and receipt is probable. The following specific policies are applied to particular categories of income:

- Income from fundraising (charitable activities) comprises cash donations, gifts and legacies, and is recognised in the financial statements in the year in which it is received by the Foundation.
- Investment income – income earned on funds held on deposit and in short or long term funds is recognised when earned.

#### (b) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

*Expenditure is primarily classified under the following activity headings:*

Disbursements to projects - disbursements approved by the Board to University College Cork for appropriately identified projects and activities.

Support and governance costs - Support and governance costs include Finance, Governance, Information Technology and Administration which are allocated across Charitable Activities and Fundraising. Support costs are not allocated to designated or restricted funds.

#### (c) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities. Cash and cash equivalents are initially measured at transaction price and subsequently measured at amortised cost.

## NOTES TO THE FINANCIAL STATEMENTS - continued

### 3 Trustees

The Trustees at 31 July 2022 are:

David Quinn  
David Barry  
Michael McCarthy  
James O'Callaghan  
Liz Shanahan  
Geoffrey Paul Wycherley

### 4 Approval of financial statements

The Board acknowledges its responsibility for the financial statements, including the appropriateness of the basis upon which they have been prepared as set out in Note 2 above, and for providing PwC with all of the information and explanations necessary for its compilation. The Board approved the Financial Statements on 26 May 2023.

**UCC EDUCATIONAL FOUNDATION**

**Financial Statements  
For the Year Ended 31 July 2022**



**UCC Educational Foundation,  
University College Cork,  
Cork**

**Chartered Accountants' Report: to the Trustees of UCC Educational Foundation on the unaudited financial information of UCC Educational Foundation**

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The financial information has been compiled on the basis set out in Note 2 to the financial information.

The report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UCC Educational Foundation for our work, or for this report.

We have carried out this engagement in accordance with M48 – "Chartered Accountants' Reports on the Compilation of Historical Financial Information of Unincorporated Entities" issued by the Institute of Chartered Accountants in Ireland (ICAI) and have complied with ethical guidance laid down by the ICAI relating to members undertaking the compilation of historical financial information.

You have approved the financial information for the year ended 31 July 2022 and have acknowledged your responsibility for it, including the creation and maintenance of all accounting and other records supporting it and the appropriateness of the accounting basis on which it has been compiled, and for providing us with all information and explanations necessary for its compilation.

We have not been instructed to carry out an audit of the financial information. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us by you and we do not, therefore, express any opinion on the financial information.

A handwritten signature in black ink, appearing to read 'PricewaterhouseCoopers', is written in a cursive style.

**PricewaterhouseCoopers  
Chartered Accountants  
Cork**

**26 May 2023**

**UCC Educational Foundation**

---

**INCOME AND EXPENDITURE ACCOUNT  
for the financial year ended 31 July 2022**

	2022 €	2021 €
Contributions received	215,210	236,201
Interest receivable	19	44
<b>Total income</b>	<u>215,229</u>	<u>236,245</u>
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	<u>(220,921)</u>	<u>(243,556)</u>
<b>Deficit for the financial year</b>	<u>(5,692)</u>	<u>(7,311)</u>

**UCC Educational Foundation****STATEMENT OF FINANCIAL POSITION  
as at 31 July 2022**

	Notes	2022 €	2021 €
<b>Current assets</b>			
Cash and cash equivalents		<u>216,115</u>	<u>221,807</u>
<b>EQUITY</b>			
<b>Capital and reserves</b>			
Share capital			-
Retained earnings		<u>216,115</u>	<u>221,807</u>
<b>Total equity</b>		<u>216,115</u>	<u>221,807</u>

**On behalf of the Trustees:**

David Quinn  EC48286D0EAE4E1...

David Barry  F4EB343CCA6F450...

## NOTES TO THE FINANCIAL STATEMENTS

### 1 General information

UCC Educational Foundation is a registered charity with the Charity Commission for England and Wales. The registration number of the Foundation is 1021681 with a registered office at Cork University Foundation, University College Cork, 2.12 Western Gateway Building, Western Road, Cork, Ireland.

The primary activity for which the Foundation is established is engaging in fundraising activities for the purposes of the furtherance of education, research and development carried out by University College Cork in its pursuit of education, teaching and research. The financial statements of the Foundation comprise the Income and Expenditure Account and Statement of Financial position and the related notes.

### 2 Accounting policies

The significant accounting policies used in the preparation of the entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated.

#### (a) Basis of preparation

The entity financial statements have been prepared under the historical cost convention.

#### Income

All income is included in Income and Expenditure Account when the Foundation is entitled to the income, the amount can be measured with reasonable accuracy and receipt is probable. The following specific policies are applied to particular categories of income:

- Income from fundraising (charitable activities) comprises cash donations, gifts and legacies, and is recognised in the financial statements in the year in which it is received by the Foundation.
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#### (b) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

*Expenditure is primarily classified under the following activity headings:*

Disbursements to projects - disbursements approved by the Board to University College Cork for appropriately identified projects and activities.

Support and governance costs - Support and governance costs include Finance, Governance, Information Technology and Administration which are allocated across Charitable Activities and Fundraising. Support costs are not allocated to designated or restricted funds.

#### (c) Cash and cash equivalents

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## NOTES TO THE FINANCIAL STATEMENTS - continued

### 3 Trustees

The Trustees at 31 July 2022 are:

David Quinn  
David Barry  
Michael McCarthy  
James O'Callaghan  
Liz Shanahan  
Geoffrey Paul Wycherley

### 4 Approval of financial statements

The Board acknowledges its responsibility for the financial statements, including the appropriateness of the basis upon which they have been prepared as set out in Note 2 above, and for providing PwC with all of the information and explanations necessary for its compilation. The Board approved the Financial Statements on 26 May 2023.

**UCC EDUCATIONAL FOUNDATION**

England & Wales - Charity number 1021681

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# Accounts

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## ***UCC Educational Foundation***

### **Trustees' Annual Report year ended 31 July 2021**

**Charity no. 1021681**

**The Charity Commission for England and Wales**

**UCC Educational Foundation Trustees:**

*Mr David L Barry*

*Mr Paul Wycherley*

*Mr Michael MacCarthy*

*Mr James O'Callaghan (Treasurer)*

*Ms Liz Shanahan*

*Dr David Quinn*

The activities of the ***UCC Educational Foundation*** for the year ended 31 July 2021 resulted in total contributions of £236,201 (2020: £228,624). A total of £243,508 (2020: £249,709) was disbursed during the year to University College Cork (UCC), leaving a deficit after bank interest and charges of £7,311 for the year ended 31 July 2021. The UCC Educational Foundation finished the FY 2021 with a bank balance of £221,807.

The contributions disbursed during the year were utilised to support the Irish Centre for Fetal and Neonatal Translational Research (*INFANT*) Neonatal Chair, the Glucksman Art Gallery and Restaurant, The UCC Rugby Club, as well as a number of other projects and funds.

All requirements of the Charity Commission of England and Wales were fulfilled for year ended 31 July 2021.

Thanks are expressed to the Trustees of the **UCC Educational Foundation** and the staff of ~~Alumni and Development at UCC~~ for their efforts and continued support of the **UCC Educational Foundation**.



Cal Healy

Director of Development, UCC

**UCC EDUCATIONAL FOUNDATION**

**Financial Statements  
For the Year Ended 31 July 2021**



**UCC Educational Foundation,  
University College Cork,  
Cork**

**Chartered Accountants' Report: to the Trustees of UCC Educational Foundation on the unaudited financial information of UCC Educational Foundation**

In accordance with the engagement letter dated 29 April 2022 we have compiled the Foundations financial information which comprises the income and expenditure account and the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

The financial information has been compiled on the basis set out in Note 2 to the financial information.

The report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UCC Educational Foundation for our work, or for this report.

We have carried out this engagement in accordance with M48 - "Chartered Accountants' Reports on the Compilation of Historical Financial Information of Unincorporated Entities" issued by the Institute of Chartered Accountants in Ireland (ICAI) and have complied with ethical guidance laid down by the ICAI relating to members undertaking the compilation of historical financial information.

You have approved the financial information for the year ended 31 July 2021 and have acknowledged your responsibility for it, including the creation and maintenance of all accounting and other records supporting it and the appropriateness of the accounting basis on which it has been compiled, and for providing us with all information and explanations necessary for its compilation.

We have not been instructed to carry out an audit of the financial information. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us by you and we do not, therefore, express any opinion on the financial information.

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**PricewaterhouseCoopers  
Chartered Accountants  
Cork  
26 May 2022**

**UCC Educational Foundation**

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**INCOME AND EXPENDITURE ACCOUNT**  
**for the financial year ended 31 July 2021**

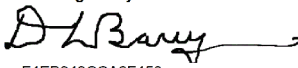
	2021	2020
	€	€
Contributions received	236,201	228,624
Interest receivable	44	116
<b>Total income</b>	<u>236,245</u>	<u>228,740</u>
<b>Less:- expenses</b>		
Disbursements to projects	(243,508)	(249,709)
Bank charges	(48)	(5)
	<u>(243,556)</u>	<u>(249,714)</u>
<b>(Deficit) for the financial year</b>	<u>(7,311)</u>	<u>(20,974)</u>

**STATEMENT OF FINANCIAL POSITION**  
**as at 31 July 2021**

	Notes	2021 €	2020 €
<b>Current assets</b>			
Cash and cash equivalents		221,807	229,118
		<u>221,807</u>	<u>229,118</u>
<b>EQUITY</b>			
<b>Capital and reserves</b>			
Share capital		-	-
Retained earnings		221,807	229,118
		<u>221,807</u>	<u>229,118</u>
<b>Total equity</b>		<u>221,807</u>	<u>229,118</u>

**On behalf of the Trustees:**

David Barry

DocuSigned by:  
  
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Michael McCarthy

DocuSigned by:  
  
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## NOTES TO THE FINANCIAL STATEMENTS

### 1 General information

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### 2 Accounting policies

The significant accounting policies used in the preparation of the entity financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated.

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The entity financial statements have been prepared under the historical cost convention.

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### 3 Trustees

The Trustees at 5 May 2022 are:

- David Barry
- Michael McCarthy
- James O'Callaghan
- Liz Shanahan
- Geoffrey Paul Wycherley
- David Quinn

### 4 Approval of financial statements

The Board acknowledges its responsibility for the financial statements, including the appropriateness of the basis upon which they have been prepared as set out in Note 2 above, and for providing PwC with all of the information and explanations necessary for its compilation. The Board approved the Financial Statements on 5 May 2022.

**UCC EDUCATIONAL FOUNDATION**

**Financial Statements  
For the Year Ended 31 July 2021**



**UCC Educational Foundation,  
University College Cork,  
Cork**

**Chartered Accountants' Report: to the Trustees of UCC Educational Foundation on the unaudited financial information of UCC Educational Foundation**

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The report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UCC Educational Foundation for our work, or for this report.

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**PricewaterhouseCoopers  
Chartered Accountants  
Cork  
26 May 2022**

**UCC Educational Foundation**

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**INCOME AND EXPENDITURE ACCOUNT  
for the financial year ended 31 July 2021**

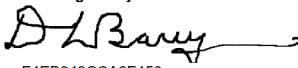
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<b>(Deficit) for the financial year</b>	<u>(7,311)</u>	<u>(20,974)</u>

**STATEMENT OF FINANCIAL POSITION**  
**as at 31 July 2021**

	Notes	2021 €	2020 €
<b>Current assets</b>			
Cash and cash equivalents		221,807	229,118
		<u>221,807</u>	<u>229,118</u>
<b>EQUITY</b>			
<b>Capital and reserves</b>			
Share capital		-	-
Retained earnings		221,807	229,118
		<u>221,807</u>	<u>229,118</u>
<b>Total equity</b>		<u>221,807</u>	<u>229,118</u>

**On behalf of the Trustees:**

David Barry

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Michael McCarthy

DocuSigned by:  
  
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## NOTES TO THE FINANCIAL STATEMENTS

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### 3 Trustees

The Trustees at 5 May 2022 are:

- David Barry
- Michael McCarthy
- James O'Callaghan
- Liz Shanahan
- Geoffrey Paul Wycherley
- David Quinn

### 4 Approval of financial statements

The Board acknowledges its responsibility for the financial statements, including the appropriateness of the basis upon which they have been prepared as set out in Note 2 above, and for providing PwC with all of the information and explanations necessary for its compilation. The Board approved the Financial Statements on 5 May 2022.