

Trust report – SGM 18TH November 2024

The Trustees have arranged a meeting on 4th November, they have regular exchanges of emails, telephone conversations and occasionally in person. The Treasurer has asked for the Trustees authority to pay ‘non regular’ requests, this system works well and will continue for the rest of the year. Rotarian Steve Wood has examined the 2023 to 2024 Rotary year accounts and they are in good order.

During the Rotary year 2023-2024 we supported many charities with some large donations, National Star College and Bipolar UK, these were for Janet’s year. We also made smaller donations to charities such as CCP, Friends of Sandford Park, Kids Out and Belmont School.

Overall, the account has surplus funds. In late October 2024 there was just under £25,000 in the Trust account. We have continued to give small sums to charities since the end of the last Rotary year. For his year as President, Kevin has approximately £18,000 which was profit from events including Colesbourne Snowdrop Teas, the Wine Festival, Pendyrus Choir Concert. We also received other income from auctions and raffles although these are restricted funds.

We need to keep at least £4,000 as surplus to ensure we have sufficient funds for unexpected emergencies.

In the previous year the Club gave a £1,500 allocation to the International Committee and £1,500 to Community Service and we suggest this continues into the current year. For Kevin’s year as President we suggest approx. £16,000 is donated to his charities, with of course, approval from Council and Members.

The Trustees would like to take this opportunity to thank all Members for their help in fund raising and in particular Linda Pawley, our Treasurer, who continues to make the Trustees life much easier.

Peter Watson

On behalf of the Trustees

28th October 2024

ROTARY CLUB OF CHELTENHAM NORTH
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH JUNE 2024

GENERAL ACCOUNT

	2024		2023
	£	£	£
INCOME			
Subscriptions	4,680		
Rotary Foundation contributions	170		
		4,850	4,995
LESS			
District and RIBI fees	3,657		-4,029
Rotary Foundation donation	170		-165
		3,827	-4,194
Net Club subscriptions		1,023	801
 Vineyard visit			-40
Meal profits / losses	-12		69
Christmas Dinner deficit	-192		
		819	830
LESS EXPENDITURE			
President's allowance (To Trust Fund)	250		250
Gifts and gratuities/ Welfare	34		50
District Boules entry	15		
Badges,engraving etc.	114		27
Printing and stationery	95		
Membership	131		74
District and other websites	50		50
Treasurer's expenses	24		32
Speaker meals and expenses	576		416
Plaque repairs	54		
Accrual to Trust Fund	50		
		1,393	899
 SURPLUS FOR THE YEAR		-574	-69

ROTARY CLUB OF CHELTENHAM NORTH
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH JUNE 2024
TRUST ACCOUNT charity no. 1021635

	Restricted	Unrestricted	2024		2023
	£	£	£	£	£
INCOME					
Members' Donations		550	550		2,292
Raffles - Shelterbox	425		425		
Colesbourne Snowdrops - teas		2,965	2,965		
Trees	663		663		4,742
Pendyrus Choir surplus		889	889		3,425
End Polio Now	130		130		110
Gardeners' Questions surplus			0		1,037
Wine Festival surplus		5,138	5,138		10,209
Carol Concert surplus		5,346	5,346		4,286
Love Our Turf		3,105	3,105		2,500
Auctions -School in a Bag	548		548		372
Gift aid unrestricted		253	253		300
Fireworks		2,000	2,000		2,000
Sundry Donations	625		625		
Kids Out	890		890		900
General Fund allocation to International	1,500		1,500		
General Fund allocation to Community Service	1,500		1,500		724
Other 2023/24 income - from General Fund		50	50		
	6,281	20,296	26,577		32,897
EXPENDITURE					
Ukraine			0		3,000
Shelterbox	1,015		1,015		1,546
Love Our Turf		2,415	2,415		1,700
LINC		500	500		2,000
Midlands Air Ambulance			0		4,000
MND Association			0		3,000
Trees	1,543		1,543		2,672
School in a bag	1,453		1,453		1,920
CCP	100	600	700		200
Friends of Sandford Park		800	800		
Sue Ryder			0		10,000
National Star College		11,400	11,400		
Bipolar UK		5,000	5,000		
Kids out	900		900		430
Belmont School - Comm Service	508		508		100
Women's Refuge			0		115
Scout & Guides			0		300
Gloucestershire Bundles			0		250
Days for Girls			0		200
End Polio Now	130		130		110
Rowanfield	260		260		23
Gloucestershire Young Carers	349		349		
Allocation to International		1,500	1,500		
Allocation to Community Service		1,500	1,500		662
	6,258	23,715	29,973		32,228
SURPLUS FOR THE YEAR	23	-3,419	-3,396		669

ROTARY CLUB OF CHELTENHAM NORTH
BALANCE SHEET
AS AT 30TH JUNE 2024

		2024	2023
General Fund			
Bank balance		3407	5387
Prepayment Woodchester			40
Website prepaid			
Less accruals due to Trust Fund			-50
Release of subs prepaid in 2021/22			10
Subscription prepaid			-120
Less uncleared cheques			-1310
Plus meal money due			24
		<u>3407</u>	<u>3981</u>
Trust Fund			
Bank balances	28065		31806
Debtors	60		1843
Due from general account			50
Deposit paid for carol concert	432		371
Expenditure for wine festival carried forward to 2022			1351
Wine Festival ticket sales and exhibitor fees in advance	-198		-3666
		<u>28359</u>	<u>31755</u>
		<u>31766</u>	<u>35736</u>

REPRESENTED BY

General Fund			
Balance 1st. July 2023		3981	4049
Surplus for the year		<u>-574</u>	<u>-68</u>
		<u>3407</u>	<u>3981</u>
Trust Fund			
	Restricted	Unrestricted	
Balance 1st. July 2023	4087	27668	31755
Surplus (Deficit) for the year	23	-3419	-3396
	<u>4110</u>	<u>24249</u>	<u>28359</u>
			<u>31766</u>

£

Trees	1525
Kids Out	910
Community Service	1,045
International	5
National Star College	625

INDEPENDENT EXAMINER'S REPORT

I have examined the Accounts and Balance Sheet of the Rotary Club of Cheltenham North for the year ended 30th June 2024.
In my opinion they are in accordance with the books of account and show a true and fair view of the transactions during the year.

S. Wood

17 October 2024

S F WOOD

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