

TRUSTEES REPORT FOR SGM 1ST DECEMBER 2022

The Trustees held a Meeting on 28th November 2022.

The Trustees are myself as Chairman, Ann Carter and Peter Watson.

The Meeting noted the Changes to the Charity Act 2022, having received an e-mail on 4th November 2022.

A discussion was held to approve the RCCN Accounts for 2021-2022.

It was noted that usually the Accounts have been prepared by September at the latest.

To meet our responsibilities, The Trustees have reviewed and agreed all payments however small they might be, which the Treasurer has requested so that the wishes of the Immediate Past President could be met.

Next a discussion regarding the allocation of Trust Fund Money for Charities and Contributions donated by Immediate Past President Geoff Fox.

The Balance Sheet showed that the Trust Fund Account had £29,680.71 of unrestricted money available for allocation on 30th June 2022.

£4000 of unrestricted funds, as agreed at the SGM in December 2021 needed to be carried over to next year, so £25,680.71 was available for the immediate Past President's Charities.

The Charities are as follows.

Sue Ryder	£10,000	Community Service Committee	£1,350.00
Midlands Air Ambulance	£4,000	International Committee	£1,350.00
Motor Neurone Disease	£3,000	Ukraine	£3,000
LINC	£2000		

The Trustees felt that the allocation of monies to Community and International should not set a precedent but be regarded as a one-off decision which the Immediate Past President was able to justify.

The Trustees approved the charity payments which the Immediate Past President wishes to make from the Trust Account and recommends the President and the Council approve this statement.

However, I understand that several members have suggested that we should get these payments ratified by a formal vote at this time. So,

The motion for the Membership to accept that the Trust Fund payments for the IPP charities as previously stated should now be paid.

Proposer

Secunder

Please vote with a show of hands if you agree?

Anyone against

Thank you. I will now ask the Treasurer to issue the cheques when convenient.

At the AGM 16th June 2022, The Trustees requested the Council to consider changing the three-year term of office to five years for all future Trustee appointments. The reason we gave was due to the difficulties with Bank Administration and the reluctance of members to step up to the challenge of being a responsible Trustee. We do not think this request has been discussed by Council.

At the SGM 16th December 2021, it was agreed that the existing Trustees should be requested to stay in office for one more year. As a result, I will have been a Trustee for four years by June 2023. The Council will have to discuss this matter and make some decisions regarding the timing of future appointments.

That concludes the Trustees Report.

ROTARY CLUB OF CHELTENHAM NORTH
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH JUNE 2022

GENERAL ACCOUNT

	2022		2021
	£	£	£
INCOME			
Subscriptions	4,415.00		
Contributions to 50th celebration	<u>445.00</u>	4,860.00	6,030.00
LESS			
District and RIBI fees	2,897.75		4,023.80
Rotary Foundation contributions	<u>-</u>		-
		2,897.75	4,023.80
Net Club subscriptions (Includes contributions to speaker costs)		<u>1,962.25</u>	2,006.20
Donation	67.00		500.00
Net District Refund			-
50th celebration	3602.75		
Vineyard visit	380.00		
Less Vineyard deposit	-380.00		
Meal profits / losses	<u>-10.45</u>		-
		5,621.55	2,506.20
LESS EXPENDITURE			
President's allowance (donated to Trust Fund)	250.00		250.00
Gifts and gratuities	241.00		42.94
50th Celebration	5,379.99		-
Badges, engraving etc.	22.33		182.45
Printing and stationery	72.09		-
Satellite club	44.05		-
District and other websites	78.78		50.00
Treasurer's expenses	22.10		19.49
Speaker fee for Charity	210.00		50.00
Zoom	<u>-</u>		143.88
		6,320.34	738.76
SURPLUS FOR THE YEAR		<u>- 698.79</u>	1,767.44

ROTARY CLUB OF CHELTENHAM NORTH
BALANCE SHEET
AS AT 30TH JUNE 2022

		2022	2021
General Fund			
Bank balance		4,099.49	4,609.78
Cash in hand (dining)			38.50
Prepayment Woodchester visit C/F to 2022/2023	-	40.00	50.00
Website prepaid		50.00	50.00
Less accruals due to Trust Fund	-	50.00	
Subscription part prepaid for 2022/2023	-	10.00	
		<u>4,049.49</u>	<u>4,748.28</u>
Trust Fund			
Bank balances	33,811.83		14,536.55
Due from general account	50.00		
Deposit paid for carol concert	283.50		274.50
Expenditure for wine festival carried forward to 2022	1,592.00		5,013.93
Wine Festival ticket sales and exhibitor fees in advance	- 4,652.08		- 9,290.83
		<u>31,085.25</u>	<u>10,534.15</u>
		<u>35,134.74</u>	<u>15,282.43</u>

REPRESENTED BY

General Fund			
Balance 1st. July 2021		4,748.28	2,980.84
Surplus for the year		- 698.79	1,767.44
		<u>4,049.49</u>	<u>4,748.28</u>
Trust Fund			
	Restricted	Unrestricted	
Balance 1st. July 2021	1,835.24	8,698.91	10,534.15
Surplus (Deficit)for the year	- 430.70	20,981.80	20,551.10
	<u>1,404.54</u>	<u>29,680.71</u>	<u>31,085.25</u>
			<u>35,134.74</u>

	£	
Trees	334.97	
Kids Out	450.00	
International	387.50	
Community Service	12.50	
Ukraine	180.00	
SIAB	14.57	
Other	25.00	

INDEPENDENT EXAMINER'S REPORT

I have examined the Accounts and Balance Sheet of the Rotary Club of Cheltenham North for the year ended 30th June 2022.

In my opinion they are in accordance with the books of account and show a true and fair view of the transactions during the year.



10 October 2022

S F WOOD

ROTARY CLUB OF CHELTENHAM NORTH
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH JUNE 2022
TRUST ACCOUNT charity no. 1021635

	Restricted	Unrestricted	2022		2021
	£	£	£	£	£
INCOME					
Members' Donations	500.00 Shelterbox raffle 5,950.00 Ukraine 580.00 Open Door	1,244.00		8,274.00	9,552.00
Mile of Coins	50.00			50.00	
Trees - BBB Grants	6,900.00			6,900.00	
Trees - other income	1,931.00			1,931.00	
Gin Evening					473.90
Bucket Collection - Ukraine	26,043.56			26,043.56	
D1100 Grant - CC Bus					750.00
Wine Festival surplus		11,302.40		11,302.40	-336.00
Carol Concert surplus		3,653.16		3,653.16	
Solar Aid					
Auctions -School in a Bag	1,207.00 SIAB			1,207.00	4,001.00
Gift aid		2,091.26		2,091.26	
Fireworks		3,000.00		3,000.00	
Sundry Donations	424.33 SIAB	5.00		429.33	175.24
Kids Out	450.00			450.00	
Community Service	12.50			12.50	
International	12.50			12.50	
	44,060.89	21,295.82		65,356.71	14,616.14
LESS					
EXPENDITURE				65,356.71	
Ukraine - Shelterbox £1200, rest Br. Red Cross	31,813.56		31,813.56		
Shelterbox - Raffle	500.00		500.00		
Glos Young Carers					500.00
LINC					350.00
Trees	8,536.03		8,536.03		
School in a bag	2,700.00		2,700.00		4,050.00
Community Connexions Bus Refunds	267.00	132.00	399.00		9,500.00
Food Bank - CCP					600.00
Open Door	625.00	82.02	707.02		
Marie Curie					50.00
Kids out					460.00
Longfield Hospice		100.00	100.00		
Other - Mile of Coins	50.00		50.00		250.00
	44,491.59	314.02		44,805.61	15,760.00
SURPLUS FOR THE YEAR (deficit last year)	-430.70	20,981.80		20,551.10	-1,143.86

NOTE: Gift Aid received in relation to Restricted captions has been added to income for the relevant caption.

INDEPENDENT EXAMINER'S REPORT

I have examined the Accounts and Balance Sheet of the Rotary Club of Cheltenham North for the year ended 30th June 2022.

In my opinion they are in accordance with the books of account and show a true and fair view of transactions during the year.

A handwritten signature in black ink, appearing to read 'S. F. Wood', is written over a faint, circular official stamp.

10 October 2022

S F Wood